

**REPORT OF THE PCC AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
ST GEORGE THE MARTYR, WASH COMMON**

Haines Watts  
Advantage  
87 Castle Street  
Reading  
Berkshire  
RG1 7SN

**ST GEORGE THE MARTYR, WASH COMMON**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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	<b>Page</b>
<b>Report of the PCC</b>	<b>1 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 16</b>
<b>Detailed Statement of Financial Activities</b>	<b>17</b>

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## **ST GEORGE THE MARTYR, WASH COMMON**

### **REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2021**

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St George's Church is a constituent part of the Benefice of St George and St John Newbury in the Newbury Deanery of the Diocese of Oxford within the Church of England. The correspondence address is St George's Church, Andover Road, Wash Common, Newbury. The Parochial Church Council (PCC) is a charity (number 1133241) registered with the Charity Commission.

#### **St George's Vision Statement**

'At St George's we are called by God and committed to be the place where life and faith are nurtured; be an active part of the wider community; receive and share God's love; and to offer opportunities for worship that are open and accessible to all'.

St George's has six overarching strategic/missional aims, which have continued to be embedded within the PCC this year and have been used to help our decision making and Investment priorities.

1. To further develop and refresh our offering of worship, prayer and nurture so that we continue to grow in depth and numbers across all age groups.
2. To invest in organisational reform/additional human resources so that we can be good stewards of people's time and talents and work more effectively as a Benefice.
3. To connect better with newcomers and 'fringe' church attenders so that they want to belong.
4. To improve our visibility and communication so that the church is accessible to all.
5. To engage more intentionally with local needs and concerns, working collaboratively with other organisations and groups, to be 'good news to the poor'.
6. To further invest in our buildings and site as a place of welcome and engagement so we can reach out to and support a wider circle of people and groups.

#### **Responsibilities and Purposes**

The PCC has the responsibility of cooperating with the incumbent, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As the parish church of Wash Common we have a special responsibility to be active in supporting and encouraging the community life of the parish, helping those in need and offering pastoral services. The PCC has overall responsibility for the Church, St George's Centre and St Luke's Chapel situated on the same land. Safeguarding, Health and Safety and GDPR compliance are key responsibilities of the PCC.

#### **PCC Membership**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent	Revd Becky Bevan
Associate	Vicar Revd Gary Collins
Curate	Revd Julie Howell
Associate Priest	Revd Terry Winrow

Wardens	John Huckle Rita Gardner
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Representatives on the Deanery Synod:

Philip Read

## **ST GEORGE THE MARTYR, WASH COMMON**

### **REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2021**

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	Ronnie Herd (from July 2021) Kathy Winrow (from July 2021)
Elected members	Alison Gill Ronnie Herd Jon Houghton Chris Foster Kate Addis Linda Ling Kim Tiley John Gardner Kathy Winrow (ex Officio, General Synod) Sarah Pook John Bolan
Secretary	Mary-Ann Ferneley
Treasurer	Francis Clayton

Due to the restrictions imposed due to the pandemic Covid-19, the APCM scheduled for April 2021 was deferred (in accordance with the guidance from the Church of England) to 6 July 2021. Those due to stand-down from PCC were asked to consider continuing until April 2022. The PCC subsequently agreed that all current PCC members terms of office extend to 4 years, with all new PCC members doing a 3-year term.

#### **Organisational Structure**

Working with the incumbent the PCC is the elected leadership team of the Church ensuring full compliance with charity and ecclesiastical law as well as helping St George's to fulfil its aims and objectives. The Standing Committee has delegated powers to conduct PCC business between meetings. A Safeguarding sub-group of the PCC, led by the Safeguarding Officer, ensures that the PCC's full commitment to excellence in this area is delivered. Additionally, there are 7 Working Groups of the PCC which meet at least termly and report to the PCC: Communications; Children and Youth; Facilities and Fabric; Finance, Funding and Giving; Nurturing Faith; Pastoral Care Co-ordination; Worship and Liturgy.

#### **Appointment of Director of Music**

The organist of St George's, Clive Grant, retired in July 2021 prompting the need for the PCC to consider the key requirements for the ministry of music within the church as it is vital for St George's development and growth following the impact of the Covid-19 pandemic. Organists were arranged to cover the vacancy period and, utilising the experience gained in recruiting the Benefice Office Manager in 2020, a working group was established to recruit a Director of Music. Focus was placed on a single post for Director of Music whose prime responsibilities would be i) co-ordinating all elements required to bring music into worship, ii) organist, iii) choir leader and iv) introducing other musical opportunities, but an appointment of one person to cover all these areas was not possible for a part-time position. The role was therefore amended, and a Director of Music was appointed in December to oversee and lead in this area with an organist to be appointed by Easter 2022 and administration support given by a church volunteer.

#### **Risk Assessment**

The PCC is required to give consideration both to the major risks to which it is exposed, and to systems designed to mitigate those risks. The major risks requiring comment are summarised in line with the recommendations in the document 'The Charities Act 1993 and the PCC: The duties of the PCC, section 1.43.

#### **Financial risk**

Reporting to the PCC, the Finance, Funding and Giving Working Group, manages all financial dealings of the church and Centre and provides regular, updated reports for the PCC. These are in the form of management accounts, which are produced monthly. These detail actual income and expenditure, and a forecasted monthly cash flow for the total year versus the budget.

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## **ST GEORGE THE MARTYR, WASH COMMON**

### **REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2021**

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The treasurer, who leads the Working Group, provides detailed financial reports at every Standing Committee and PCC meeting and answers any questions related to the financial health of the church.

It is the policy of the PCC to hold minimum cash balances of £20,000 for the church and £10,000 for the Centre. At any time of the year, if the cash flow forecasts show that either of these balances is expected to fall below the minimum figure, the treasurer must inform the PCC and explain the circumstances.

#### **Reputational Risk and Publicity**

The church publicises much of its work via the St George's website and Facebook page. With the move to online services and digital communications increasing during 2020 care was taken to assess our position with copyright and GDPR. Our license with CCLI was updated and renewed for the changed circumstances. Newsletters are regularly distributed, and the local press and local radio stations used for special events or news. Advertising is also used, usually to promote fund-raising events and seasonal services.

A key responsibility of the incumbent and PCC is to ensure that the reputation of St George's is not compromised in any way because of publicity and external communications. There is contact with the Diocesan Communications Department to keep up to date with the changing responsibilities in this area.

During the year, the Wash Commoner magazine had to be published online only. The magazine accepts local articles and adverts and carries a disclaimer about the views expressed in the magazine.

Our GDPR privacy and data policy is published on our website.

#### **Statutory and Legal Requirements**

Great care is taken to ensure that the PCC satisfies all statutory and legal needs related to St George's Church and Centre. The major aspects are in health and safety, safeguarding, cash handling, security, GDPR and personnel.

#### **Duties of the PCC Members**

All PCC members are aware of their legal and statutory responsibilities as Trustees of a charity as well as other obligations as leaders in the church. All new PCC members receive a document summarising the expectations of PCC members, and the responsibilities of trustees.

#### **Health and Safety**

Working within the parameters of our Health & Safety Policy all buildings within the St George's complex are regularly inspected by certain PCC members and by professional safety personnel to ensure that a safe environment exists. Emphasis is given to kitchens, fire safety, gas and electricity supplies. Fire extinguishers are tested regularly by external professionals.

Due to the Coronavirus, Risk Assessments were produced and constantly updated to ensure that our site was safe for visitors, volunteers and staff.

#### **Safeguarding**

In September 2021 the PCC reviewed and approved the Church's Safeguarding Policy. At every meeting a report is received from the Safeguarding Officer. The Safeguarding Group has ensured St George's is fully compliant with all aspects of safeguarding, using Oxford Diocese guidelines. All PCC members have received Safeguarding Training. The DBS register is kept up to date and volunteer agreements are being completed.

#### **Security**

CCTV is fitted externally on site to deter vandalism and theft. Signs are posted to alert visitors of its use.

#### **Operational Risk**

All church buildings are fully insured with Ecclesiastical Insurance against all likely risks. This company specialises in the insurance of church buildings including church halls.

## ST GEORGE THE MARTYR, WASH COMMON

### REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2021

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Regular examinations of both the internal and external structures take place, and preventative maintenance ensures that the buildings are kept in the best possible condition.

#### What was achieved in 2021

The full PCC met eight times during 2021. The majority of the meetings were hosted online via Zoom but the September and November meetings were held in the church hall, which was deemed large enough for sufficient social distancing to be maintained. Typical attendance at meetings throughout the year was 79%.

There were two PCC away mornings: one on 2 October for the PCC to look in detail at the six Pastoral Principles of Living in Love and Faith, and one for the benefice on 27 November 2021 where both St George's and St John's PCCs met to ascertain whether there was agreement to move forward with the pastoral re-organisation of the parish of Enborne to join the benefice.

Key focus areas for the PCC in 2021 have been:

- **Exploring the possibility of becoming a three-church benefice with St Michael and All Angels, Enborne:** This is a Newbury Deanery exploration of pastoral re-organisation as part of a wider review of the Newbury Deanery to address ongoing issues about sustainability
- **Emerging from Lockdown:** an Extraordinary PCC meeting was held on 22 July to consider whether gathered worship could re-commence. It was not appropriate to lift all restrictions due to concerns over the Delta variant but revised safety measures enabled gathered worship to commence from August.
- **Tree Removal:** two trees were felled on 7 April in the grassed area at the east end of the church as a Health and Safety initiative
- **Audio-visual project:** PCC agreed a specification which met St George's requirements and was within the defined budget. DSAV is the recommended supplier, and all is in place to purchase and install the equipment once faculty approval has been acquired.
- **Living In Love and Faith:** the process of engaging with the Church of England's LLF initiative began with an introduction and initial discussion as a PCC, followed by a presentation to the Annual Church Meeting, and a PCC away morning. A pilot LLF course of 5 sessions took place in the autumn, and the course will be re-run in the new year.
- **An Equality, Diversity and Inclusion Policy** for St George's was discussed and developed during the year and approved by the PCC in September.
- **Focus on Safeguarding:** case studies were reviewed and discussed at PCC to emphasise the importance of everyone being aware of potential issues and how to report concerns.
- **Music Director recruitment:** the organist and choir master of St George's, Clive Grant, retired in July and a PCC working group was created to facilitate a music director appointment. John Kane has been appointed for an interim period of a year and an organist will be recruited in 2022.

Throughout the year, and despite all the challenges of the on-going pandemic, St George's continued a variety of activities in pursuit of its aims and objectives. Worship continued, at first only online (and often with around 200 views) and then returning to a mixture of socially distanced gathered services in church and a strong online congregation too. All the church seasons were marked in full with services, study and fellowship groups, and even a limited number of social events and a walking pilgrimage to our cathedral in Oxford took place. In the autumn numbers attending in person on Sundays increased. We conducted 36 funerals / burials of ashes, but had a limited number of baptisms and two autumn weddings.

Along with the full provision of opportunities for worship, our contact with children and young people continued, including a Holiday Club and an outing to a Safari Park. Our group for young families with babies and toddlers returned in 2021 and has been very well supported and appreciated.

A huge amount of work went into enabling hirers to safely return to our premises and although we suffered large financial losses early in the pandemic, the careful work in this area and the easing of restrictions has enabled us to get back on track.

## ST GEORGE THE MARTYR, WASH COMMON

### REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2021

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So although overall the year continued to be dominated by the effect of Covid-19, it is testament to the dedication of clergy and laypeople that the Church has not only continued to keep going, but has innovated, adapted, and reached out in new ways. We have learnt a great deal. As we look ahead, we are confident that we have the foundations in place to continue to get stronger and to become more agile. The relationship with the neighbouring parish of Enborne will continue to be a focus.

Thanks to the dedication and commitment of volunteers in all areas of church life, and to a clergy team who have shown great resilience and creativity through another challenging year, we can look to the future with hope. Our vision to be a church where 'life and faith are nurtured; to be an active part of the wider community; to receive and share God's love; and to offer opportunities for worship that are open and accessible to all' remains our motivation and goal.

This report was approved by the members of the PCC on 22/3/22 at the PCC meeting and signed on their behalf by:



**Mary-Ann Feneley**  
PCC Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF  
ST GEORGE THE MARTYR, WASH COMMON**

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**Independent examiner's report to the PCC of St George the Martyr, Wash Common**

I report to the members of the PCC on my examination of the accounts of St George the Martyr, Wash Common for the year ended 31 December 2021.

This report is made solely to the members of the PCC, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Church's members of the PCC those matters I am required to state to them in an Independent examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the members of the PCC, as a body, for my work or for this report.

**Responsibilities and basis of report**

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Haines Watts*

Peter Wright FCA  
Haines Watts  
Advantage  
87 Castle Street  
Reading  
Berkshire  
RG1 7SN

Date: ..... *30 March 2022* .....



**ST GEORGE THE MARTYR, WASH COMMON****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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	Notes	Unrestricted funds £	Restricted funds £	<b>2021 Total funds £</b>	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	2				
Church Activities		<b>95,153</b>	<b>13,740</b>	<b>108,893</b>	94,889
Other income		<u><b>38,924</b></u>	<u>-</u>	<u><b>38,924</b></u>	<u>43,496</u>
<b>Total</b>		<b>134,077</b>	<b>13,740</b>	<b>147,817</b>	138,385
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Church Activities		<u><b>145,297</b></u>	<u><b>21,909</b></u>	<u><b>167,206</b></u>	<u>163,619</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(11,220)</b>	<b>(8,169)</b>	<b>(19,389)</b>	<b>(25,234)</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u><b>69,255</b></u>	<u><b>275,534</b></u>	<u><b>344,789</b></u>	<u>370,024</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>58,035</b></u></u>	<u><u><b>267,365</b></u></u>	<u><u><b>325,400</b></u></u>	<u><u>344,790</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

## ST GEORGE THE MARTYR, WASH COMMON

BALANCE SHEET  
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	17,437	261,181	278,618	291,422
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	11	3,442	-	3,442	2,722
Cash at bank		<u>43,827</u>	<u>7,487</u>	<u>51,314</u>	<u>56,031</u>
		47,269	7,487	54,756	58,753
<b>CREDITORS</b>					
Amounts falling due within one year	12	(6,671)	(1,303)	(7,974)	(5,385)
<b>NET CURRENT ASSETS</b>		<u>40,598</u>	<u>6,184</u>	<u>46,782</u>	<u>53,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>58,035</u>	<u>267,365</u>	<u>325,400</u>	<u>344,790</u>
<b>NET ASSETS</b>		<u>58,035</u>	<u>267,365</u>	<u>325,400</u>	<u>344,790</u>
<b>FUNDS</b>	13				
Unrestricted funds:					
Unrestricted funds				58,035	68,774
Restricted funds:					
Restricted funds				<u>267,365</u>	<u>276,016</u>
<b>TOTAL FUNDS</b>				<u>325,400</u>	<u>344,790</u>

The financial statements were approved by the members of the PCC and authorised for issue on 22 March 2022 and were signed on its behalf by:

  
Revd Becky Bevan

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in November 2019 and Charities Act 2016.

St George the Martyr, Wash Common constitutes a public benefit entity as defined by FRS 102.

**INCOME**

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income and capital sources:

Planned giving, collections and donations are recognised when received by or on behalf of the PCC.

Income tax recoverable on covenants or Gift Aid donations is recognised when the income to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable.

Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the Church bookstall are accounted for gross.

Other ordinary income:

Rental income from the letting of Church premises is recognised when the rental is due.

Feed-In-Tariff (FIT) and Renewable Heat Incentive:

The George Goes Green project included the installation of photo-voltaic cells on the Church roof and the installation of the ground source heat pump. The photo-voltanic cells generate electricity which is sold back to the national grid under the government's FIT scheme and the ground source heat pump is eligible for the Renewable Heat Incentive. The income is accounted for when received as unrestricted income.

Donated services or facilities are recognised when the Church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Church of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Church which is the amount the Church would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1. ACCOUNTING POLICIES - continued**

**Basis of preparing the financial statements**

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

**Grants:**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**Activities directly relating to the work of the Church:**

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Consecrated land and buildings and movable church furnishings:

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred during the year on consecrated or benefice buildings and immovable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. This includes all expenditure on the "George Goes Green" project.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,500 so all such expenditure has been written off when incurred.

**Other fixtures, fittings and office equipment:**

Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

**1. ACCOUNTING POLICIES - continued**

**Basis of preparing the financial statements**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 50 years on a straight line basis  
Fixtures and fittings - 10 years on a straight line basis  
Office equipment - 10 years on a straight line basis

**INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the Bank.

**DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**CREDITORS**

Creditors are recognised when the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**FINANCIAL INSTRUMENTS**

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**CURRENT ASSETS**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove non-collectable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Fund accounting**

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

**ST GEORGE THE MARTYR, WASH COMMON****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021****1. ACCOUNTING POLICIES - continued****Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the members of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

**2. INCOME FROM CHARITABLE ACTIVITIES**

	2021 Church Activities £	2020 Total activities £
Gift Aid Donations	65,710	78,189
Donations, Appeals etc	30,990	11,044
Collections (open plate)	4,723	2,588
Fees	7,170	829
Magazines	300	2,239
	<u>108,893</u>	<u>94,889</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Church Activities	<u>156,438</u>	<u>10,768</u>	<u>167,206</u>

**4. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021 £	2020 £
Church Activities	666	5,008
Special collections paid	805	4,241
Diocesan Quota	70,686	70,963
Clergy expenses	2,759	2,703
Church running costs	9,742	11,017
Church Maintenance	13,829	3,170
Printing, stationery and communications	5,582	7,166
Expenditure - parish magazines	(350)	1,857
Service costs	868	329
Parish events	-	240
Church hall running costs	23,822	27,603
Choir & organist costs	3,980	3,806
Depreciation	12,804	12,516
Governance	11,245	13,000
	<u>156,438</u>	<u>163,619</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 5. SUPPORT COSTS

	Information technology
Church Activities	£
	<u>10,768</u>

## 6. TRUSTEES' REMUNERATION AND BENEFITS

No members of the PCC received remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

During the year, members of the PCC received reimbursement of expenses amounting to £3,039 (2020 - £12,681) and made donations to the church amounting to £20,893 (2020 - £21,684).

## 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Benefice Manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

## 8. INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiners remuneration amounts to an Independent Examination Fee of £3,000 - (2020-£3,000)

## 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Church Activities	92,287	2,602	94,889
Other income	<u>43,496</u>	<u>-</u>	<u>43,496</u>
<b>Total</b>	135,783	2,602	138,385
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church Activities	<u>149,317</u>	<u>14,302</u>	<u>163,619</u>
<b>NET INCOME/(EXPENDITURE)</b>	(13,534)	(11,700)	(25,234)

**ST GEORGE THE MARTYR, WASH COMMON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	82,308	287,716	370,024
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>68,774</u>	<u>276,016</u>	<u>344,790</u>

**10. TANGIBLE FIXED ASSETS**

	Hall £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2021 and 31 December 2021	<u>498,061</u>	<u>53,200</u>	<u>16,918</u>	<u>568,179</u>
<b>DEPRECIATION</b>				
At 1 January 2021	227,444	39,155	10,158	276,757
Charge for year	<u>9,961</u>	<u>1,658</u>	<u>1,185</u>	<u>12,804</u>
At 31 December 2021	<u>237,405</u>	<u>40,813</u>	<u>11,343</u>	<u>289,561</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>260,656</u>	<u>12,387</u>	<u>5,575</u>	<u>278,618</u>
At 31 December 2020	<u>270,617</u>	<u>14,045</u>	<u>6,760</u>	<u>291,422</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Prepayments and accrued income	<u>3,442</u>	<u>2,722</u>



**ST GEORGE THE MARTYR, WASH COMMON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Interest free loans	-	1,500
Accruals and deferred income	<u>7,974</u>	<u>3,885</u>
	<u><b>7,974</b></u>	<u><b>5,385</b></u>

**13. MOVEMENT IN FUNDS**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
Unrestricted funds	69,255	(11,220)	58,035
<b>Restricted funds</b>			
Restricted funds	275,534	(8,169)	267,365
<b>TOTAL FUNDS</b>	<u><b>344,789</b></u>	<u><b>(19,389)</b></u>	<u><b>325,400</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted funds	134,077	(145,297)	(11,220)
<b>Restricted funds</b>			
Restricted funds	13,740	(21,909)	(8,169)
<b>TOTAL FUNDS</b>	<u><b>147,817</b></u>	<u><b>(167,206)</b></u>	<u><b>(19,389)</b></u>

**Comparatives for movement in funds**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
Unrestricted funds	82,308	(13,534)	68,774
<b>Restricted funds</b>			
Restricted funds	287,716	(11,700)	276,016
<b>TOTAL FUNDS</b>	<u><b>370,024</b></u>	<u><b>(25,234)</b></u>	<u><b>344,790</b></u>

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted funds	135,783	(149,317)	(13,534)
<b>Restricted funds</b>			
Restricted funds	2,602	(14,302)	(11,700)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>138,385</u>	<u>(163,619)</u>	<u>(25,234)</u>

**14. RELATED PARTY DISCLOSURES**

There were no other related party transactions for the year ended 31 December 2021 other than those disclosed in note 5 regarding reimbursed expenses to, and donations received from the members of the PCC.

**ST GEORGE THE MARTYR, WASH COMMON**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Gift Aid Donations	65,710	78,189
Donations, Appeals etc	30,990	11,044
Collections (open plate)	4,723	2,588
Fees	7,170	829
Magazines	300	2,239
	<b>108,893</b>	<b>94,889</b>
<b>Other income</b>		
Church Hall Lettings etc	25,185	23,279
Fetes, bazaars, other fund raising events	-	2,470
Feed-In-Tariff	13,739	17,747
	<b>38,924</b>	<b>43,496</b>
<b>Total incoming resources</b>	<b>147,817</b>	<b>138,385</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Church Activities	666	5,008
Special collections paid	805	4,241
Diocesan Quota	70,686	70,963
Clergy expenses	2,759	2,703
Church running costs	9,742	11,017
Church Maintenance	13,829	3,170
Printing, stationery and communications	5,582	7,166
Expenditure - parish magazines	(350)	1,857
Service costs	868	329
Parish events	-	240
Church hall running costs	23,822	27,603
Choir & organist costs	3,980	3,806
Depreciation	12,804	12,516
Governance	11,245	13,000
	<b>156,438</b>	<b>163,619</b>
<b>Support costs</b>		
<b>Information technology</b>		
Immoveable church furnishing	10,768	-
<b>Total resources expended</b>	<b>167,206</b>	<b>163,619</b>
<b>Net expenditure</b>	<b>(19,389)</b>	<b>(25,234)</b>

This page does not form part of the statutory financial statements