

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ST GEORGE THE MARTYR, WASH COMMON**

Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

ST GEORGE THE MARTYR, WASH COMMON

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

St George's Church is a constituent part of the Benefice of St George and St John Newbury in the Newbury Deanery of the Diocese of Oxford within the Church of England. The correspondence address is St George's Church, Andover Road, Wash Common, Newbury. The Parochial Church Council (PCC) is a charity (number 1133241) registered with the Charity Commission.

St George's Vision Statement

'At St George's we are called by God and committed to be the place where life and faith are nurtured; be an active part of the wider community; receive and share God's love; and to offer opportunities for worship that are open and accessible to all'.

St George's has six overarching strategic/missional aims, which have continued to be embedded within the PCC this year and have been used to help our decision making and investment priorities.

1. To further develop and refresh our offering of worship, prayer and nurture so that we continue to grow in depth and numbers across all age groups.
2. To invest in organisational reform/additional human resources so that we can be good stewards of people's time and talents and work more effectively as a Benefice.
3. To connect better with newcomers and 'fringe' church attenders so that they want to belong.
4. To improve our visibility and communication so that the church is accessible to all.
5. To engage more intentionally with local needs and concerns, working collaboratively with other organisations and groups, to be 'good news to the poor'.
6. To further invest in our buildings and site as a place of welcome and engagement so we can reach out to and support a wider circle of people and groups.

Responsibilities and Purposes

The PCC has the responsibility of cooperating with the incumbent, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As the parish church of Wash Common we have a special responsibility to be active in supporting and encouraging the community life of the parish, helping those in need and offering pastoral services. The PCC has overall responsibility for the Church, St George's Centre and St Luke's Chapel situated on the same land. Safeguarding, Health and Safety and GDPR compliance are key responsibilities of the PCC.

PCC Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent	Revd Becky Bevan
Associate	Vicar Revd Gary Collins
Curate	Revd Julie Howell
Associate Priest	Revd Terry Winrow
Wardens	Simon Pook (until October 2020) John Huckle (from October 2020) Rita Gardner

Representatives on the Deanery Synod:

Philip Read (re-elected October 2020)

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Robert Bigg (until October 2020)
Norma Murray (until October 2020)
Margaret Blaine (until October 2020)

Elected members Terry Rayson (until October 2020)
Bruce Blaine (until October 2020)
Maria Pratico (until October 2020)
Alison Gill
Ronnie Herd
Jon Houghton
Chris Foster
Kate Addis
Linda Ling
Kim Tiley
John Gardner
Kathy Winrow (ex Officio, General Synod)
Francis Clayton (Treasurer from October 2020)
Sarah Pook (from October 2020)
John Bolan (from October 2020)

Secretary Mary-Ann Ferneley

Treasurer Glenn Wycherley (until October 2020)

Due to the restrictions imposed due to the pandemic Covid-19 the APCM scheduled for April 2020 was deferred (in accordance with the guidance from the Church of England) to October 2020.

Organisational Structure

Working with the incumbent the PCC is the elected leadership team of the Church ensuring full compliance with charity and ecclesiastical law as well as helping St George's to fulfil its aims and objectives. The Standing Committee has delegated powers to conduct PCC business between meetings. A Safeguarding sub-group of the PCC, led by the Safeguarding Officer, ensures that the PCC's full commitment to excellence in this area is delivered. Additionally, there are 7 Working Groups of the PCC which meet at least termly and report to the PCC:

Communications; Children and Youth; Facilities and Fabric; Finance, Funding and Giving; Nurturing Faith; Pastoral Care Co-ordination; Worship and Liturgy.

Organisational Reform Group

This task group was set up in 2019 by the PCC to investigate how we could improve our communications and administration to allow us to operate as a benefice, meeting the needs of a changing world. The work of the Group led to the appointment of a Benefice Office Manager in May 2020, and the adoption of a new data management system called iknow especially designed for churches. The task group successfully met all its objectives by mid-2020 and was thus disbanded. Its work became even more important and fruitful in this year of pandemic where digital and online communication has been so vital.

Risk Assessment

The PCC is required to give consideration both to the major risks to which it is exposed, and to systems designed to mitigate those risks. The major risks requiring comment are summarised in line with the recommendations in the document 'The Charities Act 1993 and the PCC: The duties of the PCC, section 1.43.

Financial risk

Reporting to the PCC, the Finance, Funding and Giving Working Group, manages all financial dealings of the church and Centre and provides regular, updated reports for the PCC. These are in the form of management accounts, which are produced monthly. These detail actual income and expenditure, and a forecasted monthly cash flow for the total year versus the budget.

**REPORT OF THE TRUSTEES
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The treasurer, who leads the Working Group, provides detailed financial reports at every Standing Committee and PCC meeting and answers any questions related to the financial health of the church.

It is the policy of the PCC to hold minimum cash balances of £20,000 for the church and £10,000 for the Centre. At any time of the year, if the cash flow forecasts show that either of these balances is expected to fall below the minimum figure, the treasurer must inform the PCC and explain the circumstances.

Reputational Risk and Publicity

The church publicises much of its work via the St George's website and Facebook page. With the move to online services and digital communications increasing during 2020 care was taken to assess our position with copyright and GDPR. Our license with CCLI was updated and renewed for the changed circumstances. Newsletters are regularly distributed, and the local press and local radio stations used for special events or news. Advertising is also used, usually to promote fund-raising events and seasonal services.

A key responsibility of the incumbent and PCC is to ensure that the reputation of St George's is not compromised in any way because of publicity and external communications. There is contact with the Diocesan Communications Department to keep up to date with the changing responsibilities in this area.

During the year, the Wash Commoner magazine had to be published online only. The magazine accepts local articles and adverts and carries a disclaimer about the views expressed in the magazine.

Our GDPR privacy and data policy is published on our website.

Statutory and Legal Requirements

Great care is taken to ensure that the PCC satisfies all statutory and legal needs related to St George's Church and Centre. The major aspects are in health and safety, safeguarding, cash handling, security and GDPR.

Duties of the PCC Members

All PCC members are aware of their legal and statutory responsibilities as Trustees of a charity as well as other obligations as leaders in the church. All new PCC members receive a document summarising the expectations of PCC members, and the responsibilities of trustees.

Health and Safety

Working within the parameters of our Health & Safety Policy all buildings within the St George's complex are regularly inspected by certain PCC members and by professional safety personnel to ensure that a safe environment exists. Emphasis is given to kitchens, fire safety, gas and electricity supplies. Fire extinguishers are tested regularly by external professionals.

Due to the Coronavirus, Risk Assessments were produced and constantly updated to ensure that our site was safe for visitors, volunteers and staff.

Safeguarding

In May 2020 the PCC reaffirmed its Safeguarding Policy. At every meeting a report is received from the Safeguarding Officer. The Safeguarding Group has ensured St George's is fully compliant with all aspects of safeguarding, using Oxford Diocese guidelines. All PCC members have received Safeguarding Training. The DBS register is kept up to date and volunteer agreements are being completed.

Security

CCTV was fitted this year to deter vandalism or theft and to protect lone working staff. During this particular year where the church had to be shut for months on end this gave us extra security.

Operational Risk

All church buildings are fully insured with Ecclesiastical Insurance against all likely risks. This company specialises in the insurance of church buildings including church halls.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Regular examinations of both the internal and external structures take place, and preventative maintenance ensures that the buildings are kept in the best possible condition.

What was achieved in 2020

The year was dominated by the effect of Covid-19, but it is testament to the dedication of clergy and laypeople that the Church has kept going, has innovated, adapted, and reached out in new ways.

The full PCC met six times during 2020 but from March onwards this was using video conferencing. There was a PCC Away day on 18 January 2020. Typical attendance at meetings through the year was 88%.

Key focus areas for the PCC in 2020 have been:

- " New benefice hub with the successful appointment of a Benefice Office Manager
- " Children and Young People - strategy agreed, developed and being taken forward
- " Working collaboratively with St John's as we respond to the impact of Covid-19.
- " New benefice website up and running and widely used.
- " Online services and events quickly and successfully implemented.
- " Hire of our buildings and the safety and financial implications of the virus.

Nearly all of 2020 has been shaped by the impact of the pandemic Covid-19. Just like every other charity, we have had to suspend much of what we usually do and find new ways to fulfil our aims and objectives.

The year began with two normal months and, following a hugely successful Christmas with the church full of people for a variety of services and events, we set out on the annual Epiphany house blessings unaware of how things were about to change.

A PCC Away Day was held on Saturday 18 January to focus on our Children and Young people. Our first service at a new care home in the parish took place and was very well attended and received.

Lent began on 26 February with the highest number of people attending Ash Wednesday worship in the history of St George's, followed by lent lunches and lent groups which began during the first week of March. Lent Reflective Worship was a new offering on Sunday afternoons and was very popular. However, by mid-March it was clear that everything was changing and by the time the PCC met on 17 March we knew that the virus was spreading rapidly, and a lockdown was likely. This was indeed announced by the Government and churches were closed for gathered worship. Our first online service was on Sunday 22 March (Mothering Sunday) which has since had over 500 views.

Following the lockdown new decisions had to be made. The priorities were:

- . To find sustainable ways to worship together, all-ages, online each Sunday
- . To hold the worshipping community together through new forms of communication and existing networks
- . To uphold the life of prayer of the benefice and ensure pastoral care continued
- . To communicate to the wider community that although the church buildings were closed, the work of the church continued, help was on offer.
- . To manage the financial impact of the virus

As the year unfolded, and with it becoming ever clearer that restrictions would be in place much longer than anyone expected, constant innovation and adaption were required. The co-operation, commitment, creativity, and fortitude of the St George's team has been incredible.

This relates to worship, nurture, pastoral care, outreach, charitable giving, finances, facilities, communications, and even online social events and a pilgrimage day have gone ahead. Every core area of our organisation has continued albeit often in very different ways from before.

The full review of all that took place in 2020 is published separately.

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Our thanks go to all the volunteers, the clergy team and staff who have given of their time and talents so generously throughout this enormously challenging year. The solid foundations built over many years, and the careful work on communications and organisational systems of the past few years, have helped us to weather the storm of the pandemic as well as any church could. As we enter 2021 still in lockdown we are determined not to lose heart, and to keep working together to serve our community and grow in faith and love and charity, trusting that God is with us, and renewal will come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Approved by order of the members of the PCC on and signed on its behalf by:

.....
Mary-Ann Ferneley

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST GEORGE THE MARTYR, WASH COMMON

Independent examiner's report to the PCC of St George the Martyr, Wash Common

I report to the members of the PCC on my examination of the accounts of the church for the year ended 31 December 2020.

This report is made solely to the members of the PCC, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Church's members of the PCC those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the members of the PCC, as a body, for my work or for this report.

Responsibilities and basis of report

As the members of the PCC of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Wright FCA
Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

Date:

ST GEORGE THE MARTYR, WASH COMMON

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Church Activities		92,287	2,602	94,889	117,090
Other income		<u>43,496</u>	<u>-</u>	<u>43,496</u>	<u>68,921</u>
Total		135,783	2,602	138,385	186,011
 EXPENDITURE ON					
Charitable activities	3				
Church Activities		149,317	14,302	163,619	174,769
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		<u>149,317</u>	<u>14,302</u>	<u>163,619</u>	<u>174,769</u>
 NET INCOME/(EXPENDITURE)		(13,534)	(11,700)	(25,234)	11,242
 RECONCILIATION OF FUNDS					
Total funds brought forward		82,308	287,716	370,024	358,784
 TOTAL FUNDS CARRIED FORWARD		<u>68,774</u>	<u>276,016</u>	<u>344,790</u>	<u>370,026</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ST GEORGE THE MARTYR, WASH COMMON

BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	20,180	271,242	291,422	299,223
CURRENT ASSETS					
Debtors: amounts falling due within one year	10	2,722	-	2,722	2,628
Cash at bank		51,257	4,774	56,031	73,494
		53,979	4,774	58,753	76,122
CREDITORS					
Amounts falling due within one year	11	(5,386)	-	(5,386)	(5,321)
NET CURRENT ASSETS		48,593	4,774	53,367	70,801
TOTAL ASSETS LESS CURRENT LIABILITIES		68,773	276,016	344,789	370,024
NET ASSETS		68,773	276,016	344,789	370,024
FUNDS	12				
Unrestricted funds:					
Unrestricted funds				68,773	82,308
Restricted funds:					
Restricted funds				276,016	287,716
TOTAL FUNDS				344,789	370,024

The financial statements were approved by the members of the PCC and authorised for issue on and were signed on its behalf by:

.....
Revd Becky Bevan

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in November 2019 and Charities Act 2016.

St George the Martyr, Wash Common constitutes a public benefit entity as defined by FRS 102.

INCOME

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income and capital sources:

Planned giving, collections and donations are recognised when received by or on behalf of the PCC.

Income tax recoverable on covenants or Gift Aid donations is recognised when the income to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable.

Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the Church bookstall are accounted for gross.

Other ordinary income:

Rental income from the letting of Church premises is recognised when the rental is due.

Feed-In-Tariff (FIT) and Renewable Heat Incentive:

The George Goes Green project included the installation of photo-voltaic cells on the Church roof and the installation of the ground source heat pump. The photo-voltanic cells generate electricity which is sold back to the national grid under the government's FIT scheme and the ground source heat pump is eligible for the Renewable Heat Incentive. The income is accounted for when received as unrestricted income.

Donated services or facilities are recognised when the Church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Church of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Church which is the amount the Church would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church:

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Consecrated land and buildings and movable church furnishings:

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred during the year on consecrated or benefice buildings and immovable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. This includes all expenditure on the "George Goes Green" project.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,500 so all such expenditure has been written off when incurred.

Other fixtures, fittings and office equipment:

Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 50 years on a straight line basis
Fixtures and fittings - 10 years on a straight line basis
Office equipment - 10 years on a straight line basis

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the Bank.

DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS

Creditors are recognised when the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

FINANCIAL INSTRUMENTS

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CURRENT ASSETS

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove non-collectable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fund accounting

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**1. ACCOUNTING POLICIES - continued****Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the members of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

2. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	Church	Total
	Activities	activities
	£	£
Gift Aid Donations	78,189	97,960
Donations, Appeals etc	11,044	8,460
Collections (open plate)	2,588	5,913
Fees	829	1,046
Magazines	2,239	3,711
	<u>94,889</u>	<u>117,090</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £
Church Activities	<u>163,619</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Church Activities	5,008	3,723
Special collections paid	4,241	6,489
Diocesan Quota	70,963	69,582
Clergy expenses	2,703	2,821
Church running costs	11,017	5,658
Church Maintenance	3,170	8,469
Education & support costs	-	32
Printing, stationery and communications	7,166	3,582
Expenditure - parish magazines	1,857	4,384
Service costs	329	2,157
Parish events	240	917
Church hall running costs	27,603	38,216
Choir & organist costs	3,806	3,954
Depreciation	12,516	11,913
Governance	13,000	12,766
Bank charges	-	106
	<u>163,619</u>	<u>174,769</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No members of the PCC received remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year, members of the PCC received reimbursement of expenses amounting to £12,681 (2019 - £5,060) and made donations to the church amounting to £21,684 (2019 - £21,579).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Benefice Manager	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

7. INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiners remuneration amounts to an Independent Examination Fee of £3,000 - (2019-£3,000)

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Church Activities	97,465	19,625	117,090
Other income	<u>68,921</u>	<u>-</u>	<u>68,921</u>
Total	166,386	19,625	186,011
EXPENDITURE ON			
Charitable activities			
Church Activities	142,852	31,917	174,769
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total	142,852	31,917	174,769
NET INCOME/(EXPENDITURE)	23,534	(12,292)	11,242
RECONCILIATION OF FUNDS			
Total funds brought forward	58,775	300,009	358,784

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>82,309</u>	<u>287,717</u>	<u>370,026</u>

9. TANGIBLE FIXED ASSETS

	Hall £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020	498,061	50,583	14,821	563,465
Additions	<u>-</u>	<u>2,617</u>	<u>2,097</u>	<u>4,714</u>
At 31 December 2020	<u>498,061</u>	<u>53,200</u>	<u>16,918</u>	<u>568,179</u>
DEPRECIATION				
At 1 January 2020	217,483	37,716	9,043	264,242
Charge for year	<u>9,961</u>	<u>1,439</u>	<u>1,115</u>	<u>12,515</u>
At 31 December 2020	<u>227,444</u>	<u>39,155</u>	<u>10,158</u>	<u>276,757</u>
NET BOOK VALUE				
At 31 December 2020	<u>270,617</u>	<u>14,045</u>	<u>6,760</u>	<u>291,422</u>
At 31 December 2019	<u>280,578</u>	<u>12,867</u>	<u>5,778</u>	<u>299,223</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u>2,722</u>	<u>2,628</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Interest free loans	1,500	1,500
Accruals and deferred income	<u>3,885</u>	<u>3,822</u>
	<u>5,386</u>	<u>5,321</u>

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted funds	82,308	(13,535)	68,773
Restricted funds			
Restricted funds	287,716	(11,700)	276,016
TOTAL FUNDS	<u>370,024</u>	<u>(25,235)</u>	<u>344,789</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	135,783	(149,318)	(13,535)
Restricted funds			
Restricted funds	2,602	(14,302)	(11,700)
TOTAL FUNDS	<u>138,385</u>	<u>(163,620)</u>	<u>(25,235)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
Unrestricted funds	58,775	23,533	82,308
Restricted funds			
Restricted funds	300,009	(12,293)	287,716
TOTAL FUNDS	<u>358,784</u>	<u>11,240</u>	<u>370,024</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	166,386	(142,853)	23,533
Restricted funds			
Restricted funds	19,625	(31,918)	(12,293)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>186,011</u>	<u>(174,771)</u>	<u>11,240</u>

13. RELATED PARTY DISCLOSURES

There were no other related party transactions for the year ended 31 December 2020 other than those disclosed in note 5 regarding reimbursed expenses to, and donations received from the members of the PCC.

ST GEORGE THE MARTYR, WASH COMMON**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Charitable activities		
Gift Aid Donations	78,189	97,960
Donations, Appeals etc	11,044	8,460
Collections (open plate)	2,588	5,913
Fees	829	1,046
Magazines	2,239	3,711
	<u>94,889</u>	<u>117,090</u>
Other income		
Church Hall Lettings etc	23,279	47,468
Fetes, bazaars, other fund raising events	2,470	4,513
Feed-In-Tariff	17,747	16,940
	<u>43,496</u>	<u>68,921</u>
Total incoming resources	138,385	186,011
EXPENDITURE		
Charitable activities		
Church Activities	5,008	3,723
Special collections paid	4,241	6,489
Diocesan Quota	70,963	69,582
Clergy expenses	2,703	2,821
Church running costs	11,017	5,658
Church Maintenance	3,170	8,469
Education & support costs	-	32
Printing, stationery and communications	7,166	3,582
Expenditure - parish magazines	1,857	4,384
Service costs	329	2,157
Parish events	240	917
Church hall running costs	27,603	38,216
Choir & organist costs	3,806	3,954
Depreciation	12,516	11,913
Governance	13,000	12,766
Bank charges	-	106
	<u>163,619</u>	<u>174,769</u>
Total resources expended	163,619	174,769
Net (expenditure)/income	<u>(25,234)</u>	<u>11,242</u>

This page does not form part of the statutory financial statements