

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE THE MARTYR, NEWBURY

England & Wales · Charity number 1133241

Details

Other names ST GEORGE'S CHURCH

Status Registered

Legal form Previously excepted

Registered 2009-12-10

Register [View on the Charity Commission register](#)

Contact

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Newbury
RG14 6NU

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Religious activities; provision of space in church, hall and annexe for community and charitable use; provision of events for local community; support for the elderly, needy and lonely.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- West Berkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£174,443	£181,899	-	-
2023-12-31	£168,358	£151,889	-	-
2022-12-31	£141,606	£169,049	-	-
2021-12-31	£108,893	£156,438	-	-
2020-12-31	£138,385	£163,619	-	-

Trustees

Name	Role	Appointed
Dr Christopher William Foster		2018-04-17
Francis Martin Clayton		2020-10-20
Henrietta Rosalind Harcourt High		2023-05-23
Jon Langley Houghton		2018-04-17
Kathryn Mary Winrow		2014-04-28
Linda Susan Ling		2019-04-02
Robin Gerald Clugston		2022-05-23
Ronald Alexander James Herd		2018-04-17
Sarah Elizabeth Pook		2020-10-20

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ST GEORGE THE MARTYR, WASH COMMON**

Cooper Parry Advisory Limited
First Floor, Davidson House
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ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Report of the Proceedings of the PCC

St George's Church is a constituent part of the Benefice of South Newbury Benefice of St George, St John and St Michael, Newbury in the Newbury Deanery of the Diocese of Oxford within the Church of England. The correspondence address is St George's Church, 206 Andover Road, Wash Common, Newbury, RG14 6NU. The Parochial Church Council (PCC) is a charity (number 1133241) registered with the Charity Commission.

St George's Vision Statement

At St George's Church we are called by God and inspired by Jesus to encourage and equip one another to grow in faith and love, serving the community of Wash Common, reaching out to all people, especially those in need, and being good and faithful stewards of our gifts and the world's resources.

Responsibilities and Purposes

The PCC has the responsibility of co-operating with the incumbent, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As the parish church of Wash Common, we have a special responsibility to be active in supporting and encouraging the community life of the parish, helping those in need and offering pastoral services. The PCC has overall responsibility for the church, St George's Centre and St Luke's Chapel situated on the same land. Safeguarding, Health and Safety and GDPR compliance are key responsibilities of the PCC.

PCC Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent	Revd Becky Bevan
Benefice Associate Vicar	Revd Gary Collins
Benefice Curate	Revd Leanne Fowler (from June 2024)
Associate Priest	Revd Terry Winrow (to end September 2024)
Wardens	John Huckle Linda Ling
Representatives on the Deanery Synod	Ronnie Herd Kathy Winrow Sarah Pook
Elected members	Robin Clugston Sarah Pook (Standing Committee) John Bolan (Standing Committee) Chris Foster Emma Moffatt Jon Houghton Robert Whiting
Co-opted	Revd Rita Ball
Safeguarding Officer	Alison Gill
Secretary	Henrietta High
Treasurer	Francis Clayton

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Philip Read served as Deanery Synod Representative and PCC member until prevented by illness in January 2024. He sadly died a few months later. We remember Philip as a dedicated and gifted member of the PCC and Synod who also served as Deanery treasurer for many years.

Organisational Structure

Working with the incumbent, the PCC is the elected leadership team of the Church ensuring full compliance with charity and ecclesiastical law as well as helping St George's to fulfil its aims and objectives. The Standing Committee has delegated powers to conduct PCC business between meetings - this committee is made up of incumbent, licensed clergy, churchwardens, PCC secretary, treasurer, and two elected members of the PCC. It met 6 times during 2024. A Safeguarding sub-group of the PCC, led by the Safeguarding Officer, ensures that the PCC's full commitment to excellence in this area is delivered. Additionally, there are 7 Working Groups of the PCC, which meet at least termly and report to the PCC:

Communications; Children and Youth; Facilities and Fabric; Finance, Funding and Giving; Nurturing Faith; Pastoral Care Co-ordination; Worship and Liturgy.

Risk Assessment

The PCC is required to give consideration both to the major risks to which it is exposed, and to systems designed to mitigate those risks. The major risks requiring comment are summarised in line with the recommendations in the document 'The Charities Act 1993 and the PCC: The duties of the PCC', section 1.43.

Financial risk

Reporting to the PCC, the Finance, Funding and Giving Working Group, manages all financial dealings of the church and Centre and provides regular, updated reports for the PCC. These are in the form of management accounts, which are produced monthly. These detail actual income and expenditure, and a forecasted monthly cash flow for the total year versus the budget.

The treasurer, who leads the Finance and Funding Working Group, provides detailed financial reports at every Standing Committee and PCC meeting and answers any questions related to the financial health of the church. The Church's Cash Handling Policy is reviewed annually by the PCC and implemented throughout the charity.

It is the policy of the PCC to hold minimum cash balances of £20,000 for the church and £10,000 for the Centre. At any time of the year, if the cash flow forecasts show that either of these balances is expected to fall below the minimum figure, the treasurer must inform the PCC and explain the circumstances.

Reputational Risk and Publicity

The church publicises much of its work via the St George's website and Facebook page. With the move to online services and digital communications increasing since the pandemic, care has been taken to assess our position with copyright and GDPR. Our licence with CCLI has been duly updated and renewed for the changed circumstances.

Throughout 2024 we have continued to livestream services. To protect the privacy of those who do not wish to appear on camera, clear signs are displayed in church indicating that services are broadcast and advising where to sit to be out of camera shot. No close-ups of members of the congregation are shown. Newsletters are regularly distributed, and the local press and local radio stations used for special events or news. Advertising is also used, usually to promote fundraising events and seasonal services.

A key responsibility of the incumbent and PCC is to ensure that the reputation of St George's is not compromised in any way because of publicity and external communications. There is contact with the Diocesan Communications Department to keep up to date with the changing responsibilities in this area.

Twice during the year for Easter and Christmas, promotional fliers giving details of services and events were delivered to around 2000 homes in the parish.

Our GDPR privacy and data policy, which is reviewed annually, is published on our website. In November 2024, the PCC accepted a revised Social Media Policy based on guidelines from the Oxford Diocese.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Statutory and Legal Requirements

Great care is taken to ensure that the PCC satisfies all statutory and legal needs related to St George's Church and Centre. The major aspects are in health and safety, safeguarding, cash handling, security, GDPR and personnel.

Duties of the PCC Members

All PCC members are aware of their legal and statutory responsibilities as Trustees of a charity as well as other obligations as leaders in the church. All new PCC members receive a document summarising the expectations of PCC members, and the responsibilities of trustees.

Health and Safety

Working within the parameters of our Health & Safety Policy all buildings within the St George's complex are regularly inspected by certain PCC members and by professional safety personnel to ensure that a safe environment exists. Emphasis is given to kitchens, fire safety, gas and electricity supplies. Fire extinguishers are tested annually by external professionals.

Safeguarding

In May 2024 the PCC reviewed and approved the Church's Safeguarding Policy and Alison Gill was appointed as St George's Safeguarding Officer. At every meeting a report is received from the Safeguarding Officer. The Safeguarding Group has ensured St George's is fully compliant with all aspects of safeguarding, using Oxford Diocese guidelines. All PCC members have received Safeguarding Training. The DBS register is kept up to date and volunteer agreements are being completed. The Oxford Diocese Parish Safeguarding Dashboards are used as a checklist and record of our safeguarding measures and awareness and updated regularly to ensure excellence in this area.

Security

CCTV is fitted externally on site to deter vandalism and theft. Signs are posted to alert visitors of its use.

Operational Risk

All church buildings are fully insured with Ecclesiastical Insurance against all likely risks. This company specialises in the insurance of church buildings, including church halls. Regular examinations of both the internal and external structures take place, and preventative maintenance ensures that the buildings are kept in the best possible condition.

Activities of the PCC

The full PCC met six times during 2024. Typical attendance at meetings throughout the year was nearly 80 per cent.

1. The new South Newbury Benefice of St George, St John and St Michael was established. St George's and St John's have joined with St Michael and All Angels, Enborne as a three-church benefice. Following the formal reorganisation of the benefice, there was a weekend of celebrations in September, fostering connections across the benefice. Shared resources, an administration hub, website and a benefice team of clergy deployed across three churches has enabled synergies to be found and collegiality to be fostered.
2. The PCC was pleased to approve and welcome a new curate to the Benefice. Revd Leanne Fowler joined us in June 2024.
3. Strategic outreach priorities set in 2022 were monitored and developed through the year. The Welcome Café has been successful and is established. Recruitment of a Children and Families Worker was pursued with two rounds of advertising undertaken but no appointment made. The PCC agreed that a rethink is needed. Similarly, the church building renovations are now understood to be more extensive and complex than first thought, so an external Project Manager needs to be commissioned.
4. A successful appointment was made to the role of Choir Director.
5. The vicar's sabbatical for eleven weeks over the summer was fully supported by the PCC and went ahead very smoothly for the church and was much appreciated by Revd Bevan.

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

6. Strategic awareness of the new housing developments in Wash Common was highlighted in autumn 2024 when new planning permissions were granted. Engagement with new people moving into the parish over the coming years was identified as a significant strategic priority. A PCC Away Day was set for February 2025 to begin a process for identifying ways we can improve our existing welcome, inclusion and engagement with the wider community ahead of the new needs of the coming years.
7. In continued stewardship of our buildings and facilities, significant work has been undertaken throughout 2024 on church facilities, including the successful lighting project in early 2024 to replace the system with environmentally friendly LED lights, and repairs to the Ground Source Heat Pump following floods in January.
8. The PCC recognised throughout the year that the financial position of St George's remains challenging and must be addressed to safeguard the ability of the Church to remain a vital place of worship and community for future generations. Plans were discussed and a major focus on stewardship with the congregation agreed for March 2025.

Throughout the year, St George's saw continued growth and renewal following the negative impact of the pandemic years. Services were streamed online with a usual online viewing figure of around 40-50. Attendance on Sundays grew through the year with a typical Sunday attendance of around 100 plus people. The Thursday service of Holy Communion grew significantly.

During 2024, 20 funerals and interments of ashes were taken by St George's clergy. There were 7 baptisms, and 1 wedding conducted at St George's. Assemblies were taken by clergy at Falkland School and school visits took place to the church. Home communions were shared with those unable to get to church and a monthly service at Falkland Grange care home was taken by lay people and clergy.

All the church seasons were marked in full with services, small groups, and gatherings. A Quiet Day at Wantage Convent for Lent was led by Bishop Andrew Proud. Pilgrimages were undertaken to Lichfield Cathedral and to Rome and Assisi.

Our focus on provision for children and young people continued throughout the year and included a very successful Holiday Club. Our Tiddlers and Toddlers Group continued to flourish under the new leadership of Hannah Saunders.

Overall, 2024 was a year of many encouragements and new growth. Our vision to equip and inspire one another to grow in faith and love, to serve our local community, and reach out to those in need, remained our clear focus. We remained dedicated to being good and faithful stewards of our gifts, resources, and environment.

It is with gratitude to all at St George's who are so generous with their time, talents and money, that we look to the coming year with enthusiasm and hope, trusting in God's guidance and provision.

This report was approved by the members of the PCC on Tuesday 25th March 2025 at the PCC meeting and signed on their behalf by Henrietta High, PCC Secretary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Approved by order of the board of trustees on and signed on its behalf by:

.....
Henrietta High
PCC Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST GEORGE THE MARTYR, WASH COMMON**

Independent examiner's report to the trustees of St George the Martyr, Wash Common

I report to the charity trustees on my examination of the accounts of St George the Martyr, Wash Common (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Thomas FCCA

Cooper Parry Advisory Limited
First Floor, Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

Date:

ST GEORGE THE MARTYR, WASH COMMON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Church Activities		92,417	22,527	114,944	109,411
Other income		<u>59,499</u>	<u>-</u>	<u>59,499</u>	<u>58,947</u>
Total		<u>151,916</u>	<u>22,527</u>	<u>174,443</u>	<u>168,358</u>
 EXPENDITURE ON					
Charitable activities	3				
Church Activities		<u>171,838</u>	<u>10,061</u>	<u>181,899</u>	<u>159,399</u>
NET INCOME/(EXPENDITURE)		(19,922)	12,466	(7,456)	8,959
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>61,425</u>	<u>245,491</u>	<u>306,916</u>	<u>297,957</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>41,503</u></u>	<u><u>257,957</u></u>	<u><u>299,460</u></u>	<u><u>306,916</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ST GEORGE THE MARTYR, WASH COMMON

BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	9,771	230,998	240,769	253,440
CURRENT ASSETS					
Debtors: amounts falling due within one year	11	1,799	-	1,799	1,704
Cash at bank		<u>33,074</u>	<u>28,262</u>	<u>61,336</u>	<u>58,798</u>
		34,873	28,262	63,135	60,502
CREDITORS					
Amounts falling due within one year	12	(3,141)	(1,303)	(4,444)	(7,026)
NET CURRENT ASSETS		<u>31,732</u>	<u>26,959</u>	<u>58,691</u>	<u>53,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,503</u>	<u>257,957</u>	<u>299,460</u>	<u>306,916</u>
NET ASSETS		<u>41,503</u>	<u>257,957</u>	<u>299,460</u>	<u>306,916</u>
FUNDS	13				
Unrestricted funds:					
Unrestricted funds				41,503	61,425
Restricted funds:					
Restricted funds				<u>257,957</u>	<u>245,491</u>
TOTAL FUNDS				<u>299,460</u>	<u>306,916</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Revd Becky Bevan - Trustee

25/03/2025

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in November 2019 and Charities Act 2016.

St George the Martyr, Wash Common constitutes a public benefit entity as defined by FRS 102.

INCOME

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income and capital sources:

Planned giving, collections and donations are recognised when received by or on behalf of the PCC.

Income tax recoverable on covenants or Gift Aid donations is recognised when the income to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable.

Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the Church bookstall are accounted for gross.

Other ordinary income:

Rental income from the letting of Church premises is recognised when the rental is due.

Feed-In-Tariff (FIT) and Renewable Heat Incentive:

The George Goes Green project included the installation of photo-voltaic cells on the Church roof and the installation of the ground source heat pump. The photo-voltanic cells generate electricity which is sold back to the national grid under the government's FIT scheme and the ground source heat pump is eligible for the Renewable Heat Incentive. The income is accounted for when received as unrestricted income.

Donated services or facilities are recognised when the Church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Church of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Church which is the amount the Church would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church:

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Consecrated land and buildings and movable church furnishings:

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred during the year on consecrated or benefice buildings and immovable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. This includes all expenditure on the "George Goes Green" project.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,500 so all such expenditure has been written off when incurred.

Other fixtures, fittings and office equipment:

Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 50 years on a straight line basis
Fixtures and fittings - 10 years on a straight line basis
Office equipment - 10 years on a straight line basis

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the Bank.

DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS

Creditors are recognised when the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

FINANCIAL INSTRUMENTS

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CURRENT ASSETS

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove non-collectable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fund accounting

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the members of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

2. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	Church	Total
	Activities	activities
	£	£
Gift Aid Donations	71,594	72,714
Donations, Appeals etc	27,984	22,818
Collections (open plate)	10,787	11,125
Fees	4,579	2,364
Magazines	-	390
	<u>114,944</u>	<u>109,411</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct	Support	
	Costs (see	costs (see	
	note 4)	note 5)	Totals
	£	£	£
Church Activities	<u>173,879</u>	<u>8,020</u>	<u>181,899</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Church Activities	(5,335)	96
Diocesan Quota	80,969	74,234
Clergy expenses	2,691	3,065
Church running costs	11,693	11,839
Church Maintenance	16,004	8,745
Printing, stationery and communications	7,102	6,875
Service costs	671	1,037
Church hall running costs	30,838	21,416
Choir & organist costs	5,011	3,387
Depreciation	12,672	12,672
Governance	11,184	8,348
Bank charges	379	175
	<u>173,879</u>	<u>151,889</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. SUPPORT COSTS

	Finance £	Information technology £	Totals £
Church Activities	<u>130</u>	<u>7,890</u>	<u>8,020</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

No members of the PCC received remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year, members of the PCC received reimbursement of expenses amounting to £2,179 (2023 - £3,637) and made donations to the church amounting to £11,997 (2023 - £11,301).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Benefice Manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiners remuneration amounts to an Independent Examination Fee of £3,000 - (2023-£3,000)

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Church Activities	105,747	3,664	109,411
Other income	<u>58,947</u>	<u>-</u>	<u>58,947</u>
Total	<u>164,694</u>	<u>3,664</u>	<u>168,358</u>
EXPENDITURE ON			
Charitable activities			
Church Activities	<u>149,338</u>	<u>10,061</u>	<u>159,399</u>
NET INCOME/(EXPENDITURE)	15,356	(6,397)	8,959
RECONCILIATION OF FUNDS			
Total funds brought forward	46,069	251,888	297,9574

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>61,425</u>	<u>245,491</u>	<u>306,916</u>

10. TANGIBLE FIXED ASSETS

	Hall £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>498,061</u>	<u>53,200</u>	<u>16,918</u>	<u>568,179</u>
DEPRECIATION				
At 1 January 2024	<u>257,327</u>	<u>44,128</u>	<u>13,284</u>	<u>314,739</u>
Charge for year	<u>9,961</u>	<u>1,657</u>	<u>1,053</u>	<u>12,671</u>
At 31 December 2024	<u>267,288</u>	<u>45,785</u>	<u>14,337</u>	<u>327,410</u>
NET BOOK VALUE				
At 31 December 2024	<u>230,773</u>	<u>7,415</u>	<u>2,581</u>	<u>240,769</u>
At 31 December 2023	<u>240,734</u>	<u>9,072</u>	<u>3,634</u>	<u>253,440</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>1,799</u>	<u>1,704</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	<u>4,444</u>	<u>7,026</u>

13. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
Unrestricted funds	61,425	(19,922)	41,503
Restricted funds			
Restricted funds	245,491	12,466	257,957
TOTAL FUNDS	<u>306,916</u>	<u>(7,456)</u>	<u>299,460</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	151,916	(171,838)	(19,922)
Restricted funds			
Restricted funds	22,527	(10,061)	12,466
TOTAL FUNDS	<u>174,443</u>	<u>(181,899)</u>	<u>(7,456)</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
Unrestricted funds	46,069	15,356	61,425
Restricted funds			
Restricted funds	251,888	(6,397)	245,491
TOTAL FUNDS	<u>297,957</u>	<u>8,959</u>	<u>306,916</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	164,694	(149,338)	15,356
Restricted funds			
Restricted funds	3,664	(10,061)	(6,397)
TOTAL FUNDS	<u>168,358</u>	<u>(159,399)</u>	<u>8,959</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 other than those disclosed in note 6 regarding reimbursed expenses to, and donations received from the members of the PCC.

ST GEORGE THE MARTYR, WASH COMMON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Gift Aid Donations	71,594	72,714
Donations, Appeals etc	27,984	22,818
Collections (open plate)	10,787	11,125
Fees	4,579	2,364
Magazines	-	390
	<u>114,944</u>	<u>109,411</u>
Other income		
Church Hall Lettings etc	46,256	45,161
Feed-In-Tariff	13,243	13,786
	<u>59,499</u>	<u>58,947</u>
Total incoming resources	174,443	168,358
EXPENDITURE		
Charitable activities		
Church Activities	(5,335)	96
Diocesan Quota	80,969	74,234
Clergy expenses	2,691	3,065
Church running costs	11,693	11,839
Church Maintenance	16,004	8,745
Printing, stationery and communications	7,102	6,875
Service costs	671	1,037
Church hall running costs	30,838	21,416
Choir & organist costs	5,011	3,387
Depreciation	12,672	12,672
Governance	11,184	8,348
Bank charges	379	175
	<u>173,879</u>	<u>151,889</u>
Support costs		
Finance		
Sundries	130	83
Information technology		
Immoveable church furnishing	<u>7,890</u>	<u>7,427</u>
Total resources expended	181,899	159,399
Net (expenditure)/income	<u>(7,456)</u>	<u>8,959</u>

The page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ST GEORGE THE MARTYR, WASH COMMON**

Haines Watts
The Lightbox
87 Castle Street
Reading
Berkshire
RG1 7SN

ST GEORGE THE MARTYR, WASH COMMON

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PPC FOR THE YEAR ENDED 31 DECEMBER 2023

St George's Church is a constituent part of the Benefice of St George and St John Newbury in the Newbury Deanery of the Diocese of Oxford within the Church of England. The correspondence address is St George's Church, 206 Andover Road, Wash Common, Newbury. The Parochial Church Council (PCC) is a charity (number 1133241) registered with the Charity Commission.

St George's Vision Statement

At St George's Church we are called by God and inspired by Jesus to encourage and equip one another to grow in faith and love, serving the community of Wash Common, reaching out to all people, especially those in need, and being good and faithful stewards of our gifts and the world's resources.

Responsibilities and Purposes

The PCC has the responsibility of co-operating with the incumbent, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As the parish church of Wash Common, we have a special responsibility to be active in supporting and encouraging the community life of the parish, helping those in need and offering pastoral services. The PCC has overall responsibility for the church, St George's Centre and St Luke's Chapel situated on the same land. Safeguarding, Health and Safety and GDPR compliance are key responsibilities of the PCC.

PCC Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent	Revd Becky Bevan
Associate Vicar	Revd Gary Collins
Associate Priest	Revd Terry Winrow

Wardens	John Huckle Linda Ling
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Representatives on the Deanery Synod:

Philip Read
Ronnie Herd
Kathy Winrow
Sarah Pook

Elected members	Ronnie Herd Robin Clugston Linda Ling Philip Read Sarah Pook (Standing Committee) John Bolan (Standing Committee) Chris Foster Emma Moffatt Jon Houghton
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Co-opted	Revd Rita Ball
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Safeguarding Officer	Kathy Winrow
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Secretary	Henrietta High
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Treasurer	Francis Clayton
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Organisational Structure

Working with the incumbent, the PCC is the elected leadership team of the Church ensuring full compliance with charity and ecclesiastical law as well as helping St George's to fulfil its aims and objectives. The Standing Committee has delegated powers to conduct PCC business between meetings - this committee is made up of incumbent, licensed clergy, churchwardens, PCC secretary, treasurer, and two elected members of the PCC. It met 7 times during 2023. A Safeguarding sub-group of the PCC, led by the Safeguarding Officer, ensures that the PCC's full commitment to excellence in this area is delivered. Additionally, there are 7 Working Groups of the PCC, which meet at least termly and report to the PCC:

Communications; Children and Youth; Facilities and Fabric; Finance, Funding and Giving; Nurturing Faith; Pastoral Care Co-ordination; Worship and Liturgy.

Risk Assessment

The PCC is required to give consideration both to the major risks to which it is exposed, and to systems designed to mitigate those risks. The major risks requiring comment are summarised in line with the recommendations in the document 'The Charities Act 1993 and the PCC: The duties of the PCC', section 1.43.

Financial risk

Reporting to the PCC, the Finance, Funding and Giving Working Group, manages all financial dealings of the church and Centre and provides regular, updated reports for the PCC. These are in the form of management accounts, which are produced monthly. These detail actual income and expenditure, and a forecasted monthly cash flow for the total year versus the budget.

The treasurer, who leads the Working Group, provides detailed financial reports at every Standing Committee and PCC meeting and answers any questions related to the financial health of the church. The Church's Cash Handling Policy is reviewed annually by the PCC and implemented throughout the charity.

It is the policy of the PCC to hold minimum cash balances of £20,000 for the church and £10,000 for the Centre. At any time of the year, if the cash flow forecasts show that either of these balances is expected to fall below the minimum figure, the treasurer must inform the PCC and explain the circumstances.

Reputational Risk and Publicity

The church publicises much of its work via the St George's website and Facebook page. With the move to online services and digital communications increasing since the pandemic, care has been taken to assess our position with copyright and GDPR. Our licence with CCLI has been duly updated and renewed for the changed circumstances.

A key responsibility of the incumbent and PCC is to ensure that the reputation of St George's is not compromised in any way because of publicity and external communications. There is contact with the Diocesan Communications Department to keep up to date with the changing responsibilities in this area.

Our GDPR privacy and data policy, which is reviewed annually, is published on our website. In March 2022 the PCC further adopted a Social Media Policy based on guidelines from the Oxford Diocese.

Statutory and Legal Requirements

Great care is taken to ensure that the PCC satisfies all statutory and legal needs related to St George's Church and Centre. The major aspects are in health and safety, safeguarding, cash handling, security, GDPR and personnel.

Duties of the PCC Members

All PCC members are aware of their legal and statutory responsibilities as Trustees of a charity as well as other obligations as leaders in the church. All new PCC members receive a document summarising the expectations of PCC members, and the responsibilities of trustees.

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2023

Health and Safety

Working within the parameters of our Health & Safety Policy all buildings within the St George's complex are regularly inspected by certain PCC members and by professional safety personnel to ensure that a safe environment exists. Emphasis is given to kitchens, fire safety, gas and electricity supplies. Fire extinguishers are tested annually by external professionals.

Safeguarding

In May 2023 the PCC reviewed and approved the Church's Safeguarding Policy and Kathy Winrow was re-appointed as St George's Safeguarding Officer. At every meeting a report is received from the Safeguarding Officer. The Safeguarding Group has ensured St George's is fully compliant with all aspects of safeguarding, using Oxford Diocese guidelines. All PCC members have received Safeguarding Training. The DBS register is kept up to date and volunteer agreements are being completed. During 2021/22 the Oxford Diocese introduced Parish Safeguarding Dashboards which were outlined to the PCC and reviewed throughout the year, being updated regularly to ensure excellence in this area.

Security

CCTV is fitted externally on site to deter vandalism and theft. Signs are posted to alert visitors of its use.

Operational Risk

All church buildings are fully insured with Ecclesiastical Insurance against all likely risks. This company specialises in the insurance of church buildings, including church halls.

Regular examinations of both the internal and external structures take place, and preventative maintenance ensures that the buildings are kept in the best possible condition.

Activities of the PCC

The full PCC met 7 times during 2023 and one member joined meetings via a Zoom link. Typical attendance at meetings throughout the year was over 88 per cent.

Key focus areas for the PCC in 2023 have been:

Ongoing strategic focus on vision and outreach priorities:

1. To serve the community of Wash Common by offering a warm welcome community café at St George's. The café enjoyed its first full year of operating and has become an established part of life at St George's. Run by volunteers, and open three days a week, it offers a welcoming and inclusive space for local people.
2. To reach out to and support people of all ages by investing in a paid part-time Children's and Families Worker. The role was advertised in 2023 but we were unable to appoint. The vacancy will be readvertised in spring 2024.
3. To address the deteriorating condition of the church building with a full renovation project. Work was undertaken during 2023 to create a project brief and plan. Also, remedial works were undertaken to tackle serious problems with the guttering. The overall size of the whole project means that careful planning and coordination is vital; this has delayed the painting of the exterior of the church.
4. In connection with our going greener agenda, work began on the external space at the front of the church site to introduce new planting, including a fruit tree, to encourage bio-diversity. Work also began in 2023 on commissioning a new LED lighting scheme for the church building which will be installed in March 2024.
5. Supporting the neighbouring parish of St Michael's Enborne to find a sustainable future as part of a new three parish benefice with St George's and St John's. The relationship between the three churches has continued to flourish despite the slowness of the formal process overseen by the Church of England Church Commissioners. It is expected that we will officially become the South Newbury Benefice of St George, St John and St Michael in late spring/summer 2024.

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2023

6. Generous giving was another focus for the PCC, with a PCC member appointed to co-ordinate the disbursement of giving to other charities in accordance with our Mission Giving Policy.

Throughout the year, St George's saw continued encouraging signs of growth and renewal, despite the changed pattern of church attendance coming out of the pandemic (and seen in all churches). Services followed a familiar pattern and format, and livestreaming of services continued through the year.

During 2023 16 funerals and interments of ashes were taken by St George's clergy. There were 12 baptisms, and 2 weddings conducted at St George's.

All the church seasons were marked in full with services, study and fellowship groups, a walking pilgrimage across Hampshire to Christchurch Priory took place as well as various popular social events.

Along with the full provision of opportunities for worship, our provision for children and young people continued throughout the year, including a very successful Holiday Club in July. Groups met throughout the year on Sunday mornings, and in the evening for older teenagers. On Wednesdays our Toddler Group has been as popular as ever.

There are 195 people on the church electoral roll.

A significant amount of work has been undertaken during 2023 to ensure our facilities are in good order, including addressing ongoing issues with the ground source heat pump, and repairs to guttering and fascia boards.

The PCC was pleased to give full support to the Sabbatical due to be taken by Revd Becky Bevan in summer 2024.

Overall, 2023 was a year which saw good progress with our strategic and outreach priorities, though with challenges still to be overcome in terms of recruiting a paid children and families worker, and with the co-ordination and funding of the large church renovation project. Our vision firmly remains to be a church where we 'are called by God and inspired by Jesus to encourage and equip one another to grow in faith and love, serving the community of Wash Common, reaching out to all people, especially those in need, and being good and faithful stewards of our gifts and the world's resources'. We look forward to the continued expression of this mission throughout the coming year.

This report was approved by the members of the PCC on 19th March 2024 at the PCC meeting and signed on their behalf by:

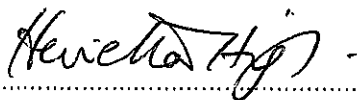
STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Approved by order of the board of trustees on 19th March 2024 and signed on its behalf by:



Henrietta High
PCC Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE PPC OF
ST GEORGE THE MARTYR, WASH COMMON**

Independent examiner's report to the trustees of St George the Martyr, Wash Common

I report to the charity trustees on my examination of the accounts of St George the Martyr, Wash Common (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Thomas FCCA

Haines Watts
The Lightbox
87 Castle Street
Reading
Berkshire
RG1 7SN

Date: 05/09/2024

ST GEORGE THE MARTYR, WASH COMMON

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Church Activities		105,747	3,664	109,411	93,594
Other income		58,947	-	58,947	48,012
Total		164,694	3,664	168,358	141,606
 EXPENDITURE ON					
Charitable activities	3				
Church Activities		149,338	10,061	159,399	169,049
 NET INCOME/(EXPENDITURE)		15,356	(6,397)	8,959	(27,443)
 RECONCILIATION OF FUNDS					
Total funds brought forward		46,069	251,888	297,957	325,400
 TOTAL FUNDS CARRIED FORWARD		61,425	245,491	306,916	297,957
 CONTINUING OPERATIONS					
All income and expenditure has arisen from continuing activities.					

The notes form part of these financial statements

ST GEORGE THE MARTYR, WASH COMMON

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	12,381	241,059	253,440	266,113
CURRENT ASSETS					
Debtors: amounts falling due within one year	11	1,704	-	1,704	1,650
Cash at bank		<u>53,063</u>	<u>5,735</u>	<u>58,798</u>	<u>36,441</u>
		54,767	5,735	60,502	38,091
CREDITORS					
Amounts falling due within one year	12	(5,723)	(1,303)	(7,026)	(6,247)
NET CURRENT ASSETS		<u>49,044</u>	<u>4,432</u>	<u>53,476</u>	<u>31,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,425</u>	<u>245,491</u>	<u>306,916</u>	<u>297,957</u>
NET ASSETS		<u>61,425</u>	<u>245,491</u>	<u>306,916</u>	<u>297,957</u>
FUNDS	13				
Unrestricted funds:					
· Unrestricted funds				61,425	46,069
Restricted funds:					
· Restricted funds				<u>245,491</u>	<u>251,888</u>
TOTAL FUNDS				<u>306,916</u>	<u>297,957</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Revd Becky Bevan - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in November 2019 and Charities Act 2016.

St George the Martyr, Wash Common constitutes a public benefit entity as defined by FRS 102.

INCOME

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income and capital sources:

Planned giving, collections and donations are recognised when received by or on behalf of the PCC.

Income tax recoverable on covenants or Gift Aid donations is recognised when the income to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable.

Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the Church bookstall are accounted for gross.

Other ordinary income:

Rental income from the letting of Church premises is recognised when the rental is due.

Feed-In-Tariff (FIT) and Renewable Heat Incentive:

The George Goes Green project included the installation of photo-voltaic cells on the Church roof and the installation of the ground source heat pump. The photo-voltanic cells generate electricity which is sold back to the national grid under the government's FIT scheme and the ground source heat pump is eligible for the Renewable Heat Incentive. The income is accounted for when received as unrestricted income.

Donated services or facilities are recognised when the Church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Church of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Church which is the amount the Church would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church:

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Consecrated land and buildings and movable church furnishings:

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred during the year on consecrated or benefice buildings and immovable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. This includes all expenditure on the "George Goes Green" project.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,500 so all such expenditure has been written off when incurred.

Other fixtures, fittings and office equipment:

Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 50 years on a straight line basis
Fixtures and fittings - 10 years on a straight line basis
Office equipment - 10 years on a straight line basis

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the Bank.

DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS

Creditors are recognised when the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

FINANCIAL INSTRUMENTS

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CURRENT ASSETS

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove non-collectable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fund accounting

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the members of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

2. INCOME FROM CHARITABLE ACTIVITIES

	2023 Church Activities £	2022 Total activities £
Gift Aid Donations	72,714	63,351
Donations, Appeals etc	22,818	16,511
Collections (open plate)	11,125	8,112
Fees	2,364	3,360
Magazines	390	2,260
	<u>109,411</u>	<u>93,594</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Church Activities	<u>151,889</u>	<u>7,510</u>	<u>159,399</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Church Activities	96	(250)
Special collections paid	-	852
Diocesan Quota	74,234	70,690
Clergy expenses	3,065	4,168
Church running costs	11,839	13,029
Church Maintenance	8,745	7,312
Printing, stationery and communications	6,875	7,695
Expenditure - parish magazines	-	3,154
Service costs	1,037	2,676
Church hall running costs	21,416	27,040
Choir & organist costs	3,387	5,981
Depreciation	12,672	12,506
Governance	8,348	7,449
Bank charges	175	-
	<u>151,889</u>	<u>162,302</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**5. SUPPORT COSTS**

	Finance £	Information technology £	Totals £
Church Activities	<u>83</u>	<u>7,427</u>	<u>7,510</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

No members of the PCC received remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year, members of the PCC received reimbursement of expenses amounting to £3,637 (2022 - £4,231) and made donations to the church amounting to £11,301 (2022 - £13,236).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Benefice Manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiners remuneration amounts to an Independent Examination Fee of £3,000 - (2022-£3,000)

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Church Activities	92,451	1,143	93,594
Other income	<u>48,012</u>	<u>-</u>	<u>48,012</u>
Total	<u>140,463</u>	<u>1,143</u>	<u>141,606</u>
EXPENDITURE ON			
Charitable activities			
Church Activities	<u>152,429</u>	<u>16,620</u>	<u>169,049</u>
NET INCOME/(EXPENDITURE)	(11,966)	(15,477)	(27,443)
RECONCILIATION OF FUNDS			
Total funds brought forward	58,035	267,365	325,400

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>46,069</u>	<u>251,888</u>	<u>297,957</u>

10. TANGIBLE FIXED ASSETS

	Hall £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>498,061</u>	<u>53,200</u>	<u>16,918</u>	<u>568,179</u>
DEPRECIATION				
At 1 January 2023	<u>247,366</u>	<u>42,470</u>	<u>12,230</u>	<u>302,066</u>
Charge for year	<u>9,961</u>	<u>1,658</u>	<u>1,054</u>	<u>12,673</u>
At 31 December 2023	<u>257,327</u>	<u>44,128</u>	<u>13,284</u>	<u>314,739</u>
NET BOOK VALUE				
At 31 December 2023	<u>240,734</u>	<u>9,072</u>	<u>3,634</u>	<u>253,440</u>
At 31 December 2022	<u>250,695</u>	<u>10,730</u>	<u>4,688</u>	<u>266,113</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>1,704</u>	<u>1,650</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	1
Accruals and deferred income	<u>7,026</u>	<u>6,246</u>
	<u>7,026</u>	<u>6,247</u>

13. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
Unrestricted funds	46,069	15,356	61,425
Restricted funds			
Restricted funds	251,888	(6,397)	245,491
TOTAL FUNDS	<u>297,957</u>	<u>8,959</u>	<u>306,916</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted funds	164,694	(149,338)	15,356
Restricted funds			
Restricted funds	3,664	(10,061)	(6,397)
TOTAL FUNDS	<u>168,358</u>	<u>(159,399)</u>	<u>8,959</u>

Comparatives for movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
Unrestricted funds	58,035	(11,966)	46,069
Restricted funds			
Restricted funds	267,365	(15,477)	251,888
TOTAL FUNDS	<u>325,400</u>	<u>(27,443)</u>	<u>297,957</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	140,463	(152,429)	(11,966)
Restricted funds			
Restricted funds	1,143	(16,620)	(15,477)
TOTAL FUNDS	<u>141,606</u>	<u>(169,049)</u>	<u>(27,443)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 other than those disclosed in note 6 regarding reimbursed expenses to, and donations received from the members of the PCC.

ST GEORGE THE MARTYR, WASH COMMON**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Charitable activities		
Gift Aid Donations	72,714	63,351
Donations, Appeals etc	22,818	16,511
Collections (open plate)	11,125	8,112
Fees	2,364	3,360
Magazines	390	2,260
	<u>109,411</u>	<u>93,594</u>
Other income		
Church Hall Lettings etc	45,161	34,835
Feed-In-Tariff	13,786	13,177
	<u>58,947</u>	<u>48,012</u>
Total incoming resources	168,358	141,606
EXPENDITURE		
Charitable activities		
Church Activities	96	(250)
Special collections paid	-	852
Diocesan Quota	74,234	70,690
Clergy expenses	3,065	4,168
Church running costs	11,839	13,029
Church Maintenance	8,745	7,312
Printing, stationery and communications	6,875	7,695
Expenditure - parish magazines	-	3,154
Service costs	1,037	2,676
Church hall running costs	21,416	27,040
Choir & organist costs	3,387	5,981
Depreciation	12,672	12,506
Governance	8,348	7,449
Bank charges	175	-
	<u>151,889</u>	<u>162,302</u>
Support costs		
Finance		
Sundries	83	188
Information technology		
Immoveable church furnishing	7,427	6,559

This page does not form part of the statutory financial statements

ST GEORGE THE MARTYR, WASH COMMON

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 <u>£</u>	2022 <u>£</u>
Total resources expended	<u>159,399</u>	<u>169,049</u>
Net income/(expenditure)	<u>8,959</u>	<u>(27,443)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1133241

**REPORT OF THE PCC AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ST GEORGE THE MARTYR, WASH COMMON**

Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

ST GEORGE THE MARTYR, WASH COMMON

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2022

St George's Church is a constituent part of the Benefice of St George and St John Newbury in the Newbury Deanery of the Diocese of Oxford within the Church of England. The correspondence address is St George's Church, Andover Road, Wash Common, Newbury. The Parochial Church Council (PCC) is a charity (number 1133241) registered with the Charity Commission.

St George's Vision Statement

'At St George's Church we are called by God and inspired by Jesus to encourage and equip one another to grow in faith and love, serving the community of Wash Common, reaching out to all people, especially those in need, and being good and faithful stewards of our gifts and the world's resources.

Responsibilities and Purposes

The PCC has the responsibility of cooperating with the incumbent, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As the parish church of Wash Common we have a special responsibility to be active in supporting and encouraging the community life of the parish, helping those in need and offering pastoral services. The PCC has overall responsibility for the Church, St George's Centre and St Luke's Chapel situated on the same land. Safeguarding, Health and Safety and GDPR compliance are key responsibilities of the PCC.

PCC Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent	Revd Becky Bevan
Associate Vicar	Revd Gary Collins
Curate	Revd Julie Howell (until August 2022)
Associate Priest	Revd Terry Winrow

Wardens	John Huckle Rita Gardner
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Representatives on the Deanery Synod:

Philip Read
Ronnie Herd
Kathy Winrow

Elected members	Emma Moffatt Ronnie Herd (Standing Committee) Robin Clugston Linda Ling (Standing Committee) Kim Tiley John Gardner Philip Read
Co-opted Safeguarding Officer	Revd Rita Ball Kathy Winrow Sarah Pook John Bolan

Secretary

Treasurer Francis Clayton

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2022

Organisational Structure

Working with the incumbent, the PCC is the elected leadership team of the Church ensuring full compliance with charity and ecclesiastical law as well as helping St George's to fulfil its aims and objectives. The Standing Committee has delegated powers to conduct PCC business between meetings - this committee is made up of incumbent, licensed clergy, churchwardens, PCC secretary, treasurer, and two elected members of the PCC. It met 6 times during 2022. A Safeguarding sub-group of the PCC, led by the Safeguarding Officer, ensures that the PCC's full commitment to excellence in this area is delivered. Additionally, there are 7 Working Groups of the PCC, which meet at least termly and report to the PCC:

Communications; Children and Youth; Facilities and Fabric; Finance, Funding and Giving; Nurturing Faith; Pastoral Care Co-ordination; Worship and Liturgy

Risk Assessment

The PCC is required to give consideration both to the major risks to which it is exposed, and to systems designed to mitigate those risks. The major risks requiring comment are summarised in line with the recommendations in the document 'The Charities Act 1993 and the PCC: The duties of the PCC, section 1.43.

Financial risk

Reporting to the PCC, the Finance, Funding and Giving Working Group, manages all financial dealings of the church and Centre and provides regular, updated reports for the PCC. These are in the form of management accounts, which are produced monthly. These detail actual income and expenditure, and a forecasted monthly cash flow for the total year versus the budget.

The treasurer, who leads the Working Group, provides detailed financial reports at every Standing Committee and PCC meeting and answers any questions related to the financial health of the church. The Church's Cash Handling Policy is reviewed annually by the PCC and implemented throughout the charity. In 2022 a new policy 'Expenditure Commitment and Gifts Policy' was adopted by the PCC.

It is the policy of the PCC to hold minimum cash balances of £20,000 for the church and £10,000 for the Centre. At any time of the year, if the cash flow forecasts show that either of these balances is expected to fall below the minimum figure, the treasurer must inform the PCC and explain the circumstances.

Reputational Risk and Publicity

The church publicises much of its work via the St George's website and Facebook page. With the move to online services and digital communications increasing since the pandemic, care has been taken to assess our position with copyright and GDPR. Our licence with CCLI has been duly updated and renewed for the changed circumstances. Throughout 2022 we have moved to livestreaming services. To protect the privacy of those who do not wish to appear on camera, clear signs are displayed in church indicating that services are broadcast and advising where to sit to be out of camera shot. No close-ups of members of the congregation are shown. Newsletters are regularly distributed, and the local press and local radio stations used for special events or news. Advertising is also used, usually to promote fund-raising events and seasonal services.

A key responsibility of the incumbent and PCC is to ensure that the reputation of St George's is not compromised in any way because of publicity and external communications. There is contact with the Diocesan Communications Department to keep up to date with the changing responsibilities in this area.

During the year, the Wash Commoner magazine was published three times, online and in printed editions with the Christmas issue delivered to around 2000 homes in the parish. The magazine accepts local articles and adverts and carries a disclaimer about the views expressed in the magazine.

Our GDPR privacy and data policy, which is reviewed annually, is published on our website. In March 2022 the PCC further adopted a Social Media Policy based on guidelines from the Oxford Diocese.

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2022

Statutory and Legal Requirements

Great care is taken to ensure that the PCC satisfies all statutory and legal needs related to St George's Church and Centre. The major aspects are in health and safety, safeguarding, cash handling, security, GDPR and personnel.

Duties of the PCC Members

All PCC members are aware of their legal and statutory responsibilities as Trustees of a charity as well as other obligations as leaders in the church. All new PCC members receive a document summarising the expectations of PCC members, and the responsibilities of trustees.

Health and Safety

Working within the parameters of our Health & Safety Policy all buildings within the St George's complex are regularly inspected by certain PCC members and by professional safety personnel to ensure that a safe environment exists. Emphasis is given to kitchens, fire safety, gas and electricity supplies. Fire extinguishers are tested annually by external professionals.

Safeguarding

In May 2022 the PCC reviewed and approved the Church's Safeguarding Policy and Kathy Winrow was re-appointed as St George's Safeguarding Officer. At every meeting a report is received from the Safeguarding Officer. The Safeguarding Group has ensured St George's is fully compliant with all aspects of safeguarding, using Oxford Diocese guidelines. All PCC members have received Safeguarding Training. The DBS register is kept up to date and volunteer agreements are being completed. During 2021/22 the Oxford Diocese introduced Parish Safeguarding Dashboards which were outlined to the PCC and reviewed throughout the year, being updated regularly to ensure excellence in this area.

Security

CCTV is fitted externally on site to deter vandalism and theft. Signs are posted to alert visitors of its use.

Operational Risk

All church buildings are fully insured with Ecclesiastical Insurance against all likely risks. This company specialises in the insurance of church buildings including church halls.

Regular examinations of both the internal and external structures take place, and preventative maintenance ensures that the buildings are kept in the best possible condition.

Activities of the PCC

The full PCC met six times during 2022 and was pleased to be able to meet in person after the interruptions caused by the pandemic. One member joined meetings via a Zoom link. Typical attendance at meetings throughout the year was over 75 per cent.

There was a PCC away morning on 17 September to look at our vision and outreach priorities to help the church to build back after Covid.

Key focus areas for the PCC in 2022 have been:

- **Exploring the possibility of becoming a three-church benefice with St Michael and All Angels, Enborne.**

Over the past year the relationship with St Michael's has developed while the process of the formal reorganisation takes its course. The Enborne Task Group (ETG), commissioned by the PCCs of St George's and St John's to undertake due diligence on St Michael's becoming part of the benefice, reported to the PCCs in 2022 with the recommendation that we support the formal proposed reorganisation. Following the full report from the St George's and St John's ETG the PCC approved the Draft Pastoral Re-organisation Measure received from the Diocese in November 2022, with one caveat, that the name of the new benefice be the South Newbury Benefice of St George, St John, and St Michael.

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2022

•Vision and outreach priorities.

The PCC worked throughout 2022 on ways to encourage and support the return to normal parish life after all the interruptions caused by Covid-19 seeking to make the most of what we have learnt and by building on any new positive changes. Additionally, the PCC stepped back to assess and review our overall vision and priorities as we look to the future.

A review took place of the existing Vision Statement and of the 6 overarching mission and outreach priorities. We agreed to simplify the Statement as follows:

At St George's Church we are called by God and inspired by Jesus to:

- Encourage and equip one another to grow in faith and love;
- Serve the community of Wash Common, reaching out to all people, especially those in need;
- Be good and faithful stewards of our gifts and assets and of the world's resources.

Following a PCC Away Day, the following priorities were agreed for 2022-2024 in pursuit of this vision:

1. To serve the community of Wash Common in the current economic climate by offering a warm welcome community café at St George's.
2. To reach out to all people by a) investing further in our ministry with children and families, and to explore recruitment of a part-time paid Children and Families worker to add to our existing provision; b) to identify ways to improve our welcome, inclusion and hospitality at services and events.
3. To be good and faithful stewards of our gifts and assets by a) supporting the neighbouring parish of St Michael's Enborne to find a sustainable future; b) by renovating the exterior of St George's to ensure that it is fit for the future and to develop the outside area around the church as a green and biodiverse space to be enjoyed by people and wildlife.
4. To be more deliberate, open, and active in encouraging volunteering and generous giving in support of these priorities.

Throughout the year, St George's saw encouraging signs of growth and renewal after two difficult years. Services returned to a familiar pattern and format, with the gradual easing of covid safety measure from March onwards. Livestreaming of services began in February removing the need for clergy to record separate services. This has worked very well and has settled into a usual online viewing figure of 30 - 40. Attendance on Sundays increased gradually during 2022 and in recent months is almost back to pre-pandemic levels. This is especially encouraging given the general statistics relating to post-covid decline in attendance reported nationally.

During 2022 21 funerals and interments of ashes were taken by St George's clergy. There were 13 baptisms, and 1 wedding conducted at St George's.

All the church seasons were marked in full with services, study and fellowship groups, and social events returned in full as well as a church pilgrimage to the Oberammergau Passion Play in Germany and a walking pilgrimage across Somerset to Bristol Cathedral.

Along with the full provision of opportunities for worship, our provision for children and young people has gone from strength to strength, including a very successful Holiday Club. Groups met throughout the year on Sunday mornings, and in the evening for older teenagers. On Wednesdays our Toddler Group has been as popular as ever.

There are 188 people on the church electoral roll.

A huge amount of work has been undertaken during 2022 to ensure our facilities are in good order, including addressing issues with the ground source heat pump, and replacement of light bulbs at high level in the church.

We were delighted to begin a warm welcome café in December and look forward to this continuing to develop over the coming year.

ST GEORGE THE MARTYR, WASH COMMON

**REPORT OF THE PCC
FOR THE YEAR ENDED 31 DECEMBER 2022**

It is thanks to the dedication, commitment, and generosity of volunteers in all areas of church life, and to a benefice clergy team who have worked together effectively and fruitfully to serve our parishes that we can look to the future with hope. Our vision to be a church where we 'are called by God and inspired by Jesus to encourage and equip one another to grow in faith and love, serving the community of Wash Common, reaching out to all people, especially those in need, and being good and faithful stewards of our gifts and the world's resources' is our motivation and goal as we look to the future in a changing world.

This report was approved by the members of the PCC on 14 March 2023 at the PCC meeting and signed on their behalf by:



Revd Becky Bevan
Vicar

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF
ST GEORGE THE MARTYR, WASH COMMON**

Independent examiner's report to the PCC of St George the Martyr, Wash Common

I report to the members of the PCC on my examination of the accounts of St George the Martyr, Wash Common (the Trust) for the year ended 31 December 2022.

This report is made solely to the members of the PCC, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Church's members of the PCC those matters I am required to state to them in an Independent examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the members of the PCC, as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Thomas FCCA
Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

Date:

ST GEORGE THE MARTYR, WASH COMMON

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Church Activities		92,451	1,143	93,594	108,893
Other income		<u>48,012</u>	<u>-</u>	<u>48,012</u>	<u>38,924</u>
Total		<u>140,463</u>	<u>1,143</u>	<u>141,606</u>	<u>147,817</u>
EXPENDITURE ON					
Charitable activities	3				
Church Activities		<u>152,429</u>	<u>16,620</u>	<u>169,049</u>	<u>167,206</u>
NET INCOME/(EXPENDITURE)		(11,966)	(15,477)	(27,443)	(19,389)
RECONCILIATION OF FUNDS					
Total funds brought forward		58,035	267,365	325,400	344,789
TOTAL FUNDS CARRIED FORWARD		<u>46,069</u>	<u>251,888</u>	<u>297,957</u>	<u>325,400</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ST GEORGE THE MARTYR, WASH COMMON

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	14,993	251,120	266,113	278,618
CURRENT ASSETS					
Debtors: amounts falling due within one year	11	1,650	-	1,650	3,442
Cash at bank		<u>34,370</u>	<u>2,071</u>	<u>36,441</u>	<u>51,314</u>
		36,020	2,071	38,091	54,756
CREDITORS					
Amounts falling due within one year	12	(4,944)	(1,303)	(6,247)	(7,974)
NET CURRENT ASSETS		<u>31,076</u>	<u>768</u>	<u>31,844</u>	<u>46,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,069</u>	<u>251,888</u>	<u>297,957</u>	<u>325,400</u>
NET ASSETS		<u>46,069</u>	<u>251,888</u>	<u>297,957</u>	<u>325,400</u>
FUNDS	13				
Unrestricted funds:					
Unrestricted funds				46,069	58,035
Restricted funds:					
Restricted funds				<u>251,888</u>	<u>267,365</u>
TOTAL FUNDS				<u>297,957</u>	<u>325,400</u>

The financial statements were approved by the members of the PCC and authorised for issue on 14th March 2023 and were signed on its behalf by:


.....
Revd Becky Bevan

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in November 2019 and Charities Act 2016.

St George the Martyr, Wash Common constitutes a public benefit entity as defined by FRS 102.

INCOME

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income and capital sources:

Planned giving, collections and donations are recognised when received by or on behalf of the PCC.

Income tax recoverable on covenants or Gift Aid donations is recognised when the income to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable.

Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the Church bookstall are accounted for gross.

Other ordinary income:

Rental income from the letting of Church premises is recognised when the rental is due.

Feed-In-Tariff (FIT) and Renewable Heat Incentive:

The George Goes Green project included the installation of photo-voltaic cells on the Church roof and the installation of the ground source heat pump. The photo-voltanic cells generate electricity which is sold back to the national grid under the government's FIT scheme and the ground source heat pump is eligible for the Renewable Heat Incentive. The income is accounted for when received as unrestricted income.

Donated services or facilities are recognised when the Church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Church of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Church which is the amount the Church would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church:

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Consecrated land and buildings and movable church furnishings:

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred during the year on consecrated or benefice buildings and immovable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. This includes all expenditure on the "George Goes Green" project.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,500 so all such expenditure has been written off when incurred.

Other fixtures, fittings and office equipment:

Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. **ACCOUNTING POLICIES - continued**

Basis of preparing the financial statements

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 50 years on a straight line basis
Fixtures and fittings - 10 years on a straight line basis
Office equipment - 10 years on a straight line basis

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the Bank.

DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS

Creditors are recognised when the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

FINANCIAL INSTRUMENTS

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CURRENT ASSETS

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove non-collectable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fund accounting

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

ST GEORGE THE MARTYR, WASH COMMON**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****1. ACCOUNTING POLICIES - continued****Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the members of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

2. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Church	Total
	Activities	activities
	£	£
Gift Aid Donations	63,351	65,710
Donations, Appeals etc	16,511	30,990
Collections (open plate)	8,112	4,723
Fees	3,360	7,170
Magazines	2,260	300
	<u>93,594</u>	<u>108,893</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct	Support	
	Costs (see	costs (see	Totals
	note 4)	note 5)	
	£	£	£
Church Activities	<u>162,302</u>	<u>6,747</u>	<u>169,049</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Church Activities	(250)	666
Special collections paid	852	805
Diocesan Quota	70,690	70,686
Clergy expenses	4,168	2,759
Church running costs	13,029	9,742
Church Maintenance	7,312	13,829
Printing, stationery and communications	7,695	5,582
Expenditure - parish magazines	3,154	(350)
Service costs	2,676	868
Church hall running costs	27,040	23,822
Choir & organist costs	5,981	3,980
Depreciation	12,506	12,804
Governance	7,449	11,245
	<u>162,302</u>	<u>156,438</u>

ST GEORGE THE MARTYR, WASH COMMON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. SUPPORT COSTS

	Finance £	Information technology £	Totals £
Church Activities	<u>188</u>	<u>6,559</u>	<u>6,747</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

No members of the PCC received remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year, members of the PCC received reimbursement of expenses amounting to £4,231 (2021 - £3,039) and made donations to the church amounting to £13,236 (2021 - £20,893).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Benefice Manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiners remuneration amounts to an Independent Examination Fee of £3,000 - (2021-£3,000)

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Church Activities	95,153	13,740	108,893
Other income	<u>38,924</u>	<u>-</u>	<u>38,924</u>
Total	<u>134,077</u>	<u>13,740</u>	<u>147,817</u>
EXPENDITURE ON			
Charitable activities			
Church Activities	<u>145,297</u>	<u>21,909</u>	<u>167,206</u>
NET INCOME/(EXPENDITURE)	(11,220)	(8,169)	(19,389)
RECONCILIATION OF FUNDS			
Total funds brought forward	69,255	275,534	344,789

ST GEORGE THE MARTYR, WASH COMMON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>58,035</u>	<u>267,365</u>	<u>325,400</u>

10. TANGIBLE FIXED ASSETS

	Hall £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022 and 31 December 2022	<u>498,061</u>	<u>53,200</u>	<u>16,918</u>	<u>568,179</u>
DEPRECIATION				
At 1 January 2022	<u>237,405</u>	<u>40,813</u>	<u>11,343</u>	<u>289,561</u>
Charge for year	<u>9,961</u>	<u>1,657</u>	<u>887</u>	<u>12,505</u>
At 31 December 2022	<u>247,366</u>	<u>42,470</u>	<u>12,230</u>	<u>302,066</u>
NET BOOK VALUE				
At 31 December 2022	<u>250,695</u>	<u>10,730</u>	<u>4,688</u>	<u>266,113</u>
At 31 December 2021	<u>260,656</u>	<u>12,387</u>	<u>5,575</u>	<u>278,618</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>1,650</u>	<u>3,442</u>

ST GEORGE THE MARTYR, WASH COMMON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1	-
Accruals and deferred income	<u>6,246</u>	<u>7,974</u>
	<u>6,247</u>	<u>7,974</u>

13. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
Unrestricted funds	58,035	(11,966)	46,069
Restricted funds			
Restricted funds	267,365	(15,477)	251,888
TOTAL FUNDS	<u>325,400</u>	<u>(27,443)</u>	<u>297,957</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	140,463	(152,429)	(11,966)
Restricted funds			
Restricted funds	1,143	(16,620)	(15,477)
TOTAL FUNDS	<u>141,606</u>	<u>(169,049)</u>	<u>(27,443)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
Unrestricted funds	69,255	(11,220)	58,035
Restricted funds			
Restricted funds	275,534	(8,169)	267,365
TOTAL FUNDS	<u>344,789</u>	<u>(19,389)</u>	<u>325,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	134,077	(145,297)	(11,220)
Restricted funds			
Restricted funds	13,740	(21,909)	(8,169)
TOTAL FUNDS	<u>147,817</u>	<u>(167,206)</u>	<u>(19,389)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022 other than those disclosed in note 6 regarding reimbursed expenses to, and donations received from the members of the PCC.

ST GEORGE THE MARTYR, WASH COMMON**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Charitable activities		
Gift Aid Donations	63,351	65,710
Donations, Appeals etc	16,511	30,990
Collections (open plate)	8,112	4,723
Fees	3,360	7,170
Magazines	2,260	300
	<u>93,594</u>	<u>108,893</u>
Other income		
Church Hall Lettings etc	34,835	25,185
Feed-In-Tariff	13,177	13,739
	<u>48,012</u>	<u>38,924</u>
Total incoming resources	141,606	147,817
EXPENDITURE		
Charitable activities		
Church Activities	(250)	666
Special collections paid	852	805
Diocesan Quota	70,690	70,686
Clergy expenses	4,168	2,759
Church running costs	13,029	9,742
Church Maintenance	7,312	13,829
Printing, stationery and communications	7,695	5,582
Expenditure - parish magazines	3,154	(350)
Service costs	2,676	868
Church hall running costs	27,040	23,822
Choir & organist costs	5,981	3,980
Depreciation	12,506	12,804
Governance	7,449	11,245
	<u>162,302</u>	<u>156,438</u>
Support costs		
Finance		
Sundries	188	-
Information technology		
Immoveable church furnishing	6,559	10,768

This page does not form part of the statutory financial statements

ST GEORGE THE MARTYR, WASH COMMON

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
	<u>£</u>	<u>£</u>
Total resources expended	<u>169,049</u>	<u>167,206</u>
Net expenditure	<u>(27,443)</u>	<u>(19,389)</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE PCC AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ST GEORGE THE MARTYR, WASH COMMON**

Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

ST GEORGE THE MARTYR, WASH COMMON

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2021

St George's Church is a constituent part of the Benefice of St George and St John Newbury in the Newbury Deanery of the Diocese of Oxford within the Church of England. The correspondence address is St George's Church, Andover Road, Wash Common, Newbury. The Parochial Church Council (PCC) is a charity (number 1133241) registered with the Charity Commission.

St George's Vision Statement

'At St George's we are called by God and committed to be the place where life and faith are nurtured; be an active part of the wider community; receive and share God's love; and to offer opportunities for worship that are open and accessible to all'.

St George's has six overarching strategic/missional aims, which have continued to be embedded within the PCC this year and have been used to help our decision making and Investment priorities.

1. To further develop and refresh our offering of worship, prayer and nurture so that we continue to grow in depth and numbers across all age groups.
2. To invest in organisational reform/additional human resources so that we can be good stewards of people's time and talents and work more effectively as a Benefice.
3. To connect better with newcomers and 'fringe' church attenders so that they want to belong.
4. To improve our visibility and communication so that the church is accessible to all.
5. To engage more intentionally with local needs and concerns, working collaboratively with other organisations and groups, to be 'good news to the poor'.
6. To further invest in our buildings and site as a place of welcome and engagement so we can reach out to and support a wider circle of people and groups.

Responsibilities and Purposes

The PCC has the responsibility of cooperating with the incumbent, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As the parish church of Wash Common we have a special responsibility to be active in supporting and encouraging the community life of the parish, helping those in need and offering pastoral services. The PCC has overall responsibility for the Church, St George's Centre and St Luke's Chapel situated on the same land. Safeguarding, Health and Safety and GDPR compliance are key responsibilities of the PCC.

PCC Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent	Revd Becky Bevan
Associate	Vicar Revd Gary Collins
Curate	Revd Julie Howell
Associate Priest	Revd Terry Winrow
Wardens	John Huckle Rita Gardner

Representatives on the Deanery Synod:

Philip Read

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2021

	Ronnie Herd (from July 2021) Kathy Winrow (from July 2021)
Elected members	Alison Gill Ronnie Herd Jon Houghton Chris Foster Kate Addis Linda Ling Kim Tiley John Gardner Kathy Winrow (ex Officio, General Synod) Sarah Pook John Bolan
Secretary	Mary-Ann Ferneley
Treasurer	Francis Clayton

Due to the restrictions imposed due to the pandemic Covid-19, the APCM scheduled for April 2021 was deferred (in accordance with the guidance from the Church of England) to 6 July 2021. Those due to stand-down from PCC were asked to consider continuing until April 2022. The PCC subsequently agreed that all current PCC members terms of office extend to 4 years, with all new PCC members doing a 3-year term.

Organisational Structure

Working with the incumbent the PCC is the elected leadership team of the Church ensuring full compliance with charity and ecclesiastical law as well as helping St George's to fulfil its aims and objectives. The Standing Committee has delegated powers to conduct PCC business between meetings. A Safeguarding sub-group of the PCC, led by the Safeguarding Officer, ensures that the PCC's full commitment to excellence in this area is delivered. Additionally, there are 7 Working Groups of the PCC which meet at least termly and report to the PCC: Communications; Children and Youth; Facilities and Fabric; Finance, Funding and Giving; Nurturing Faith; Pastoral Care Co-ordination; Worship and Liturgy.

Appointment of Director of Music

The organist of St George's, Clive Grant, retired in July 2021 prompting the need for the PCC to consider the key requirements for the ministry of music within the church as it is vital for St George's development and growth following the impact of the Covid-19 pandemic. Organists were arranged to cover the vacancy period and, utilising the experience gained in recruiting the Benefice Office Manager in 2020, a working group was established to recruit a Director of Music. Focus was placed on a single post for Director of Music whose prime responsibilities would be i) co-ordinating all elements required to bring music into worship, ii) organist, iii) choir leader and iv) introducing other musical opportunities, but an appointment of one person to cover all these areas was not possible for a part-time position. The role was therefore amended, and a Director of Music was appointed in December to oversee and lead in this area with an organist to be appointed by Easter 2022 and administration support given by a church volunteer.

Risk Assessment

The PCC is required to give consideration both to the major risks to which it is exposed, and to systems designed to mitigate those risks. The major risks requiring comment are summarised in line with the recommendations in the document 'The Charities Act 1993 and the PCC: The duties of the PCC, section 1.43.

Financial risk

Reporting to the PCC, the Finance, Funding and Giving Working Group, manages all financial dealings of the church and Centre and provides regular, updated reports for the PCC. These are in the form of management accounts, which are produced monthly. These detail actual income and expenditure, and a forecasted monthly cash flow for the total year versus the budget.

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2021

The treasurer, who leads the Working Group, provides detailed financial reports at every Standing Committee and PCC meeting and answers any questions related to the financial health of the church.

It is the policy of the PCC to hold minimum cash balances of £20,000 for the church and £10,000 for the Centre. At any time of the year, if the cash flow forecasts show that either of these balances is expected to fall below the minimum figure, the treasurer must inform the PCC and explain the circumstances.

Reputational Risk and Publicity

The church publicises much of its work via the St George's website and Facebook page. With the move to online services and digital communications increasing during 2020 care was taken to assess our position with copyright and GDPR. Our license with CCLI was updated and renewed for the changed circumstances. Newsletters are regularly distributed, and the local press and local radio stations used for special events or news. Advertising is also used, usually to promote fund-raising events and seasonal services.

A key responsibility of the incumbent and PCC is to ensure that the reputation of St George's is not compromised in any way because of publicity and external communications. There is contact with the Diocesan Communications Department to keep up to date with the changing responsibilities in this area.

During the year, the Wash Commoner magazine had to be published online only. The magazine accepts local articles and adverts and carries a disclaimer about the views expressed in the magazine.

Our GDPR privacy and data policy is published on our website.

Statutory and Legal Requirements

Great care is taken to ensure that the PCC satisfies all statutory and legal needs related to St George's Church and Centre. The major aspects are in health and safety, safeguarding, cash handling, security, GDPR and personnel.

Duties of the PCC Members

All PCC members are aware of their legal and statutory responsibilities as Trustees of a charity as well as other obligations as leaders in the church. All new PCC members receive a document summarising the expectations of PCC members, and the responsibilities of trustees.

Health and Safety

Working within the parameters of our Health & Safety Policy all buildings within the St George's complex are regularly inspected by certain PCC members and by professional safety personnel to ensure that a safe environment exists. Emphasis is given to kitchens, fire safety, gas and electricity supplies. Fire extinguishers are tested regularly by external professionals.

Due to the Coronavirus, Risk Assessments were produced and constantly updated to ensure that our site was safe for visitors, volunteers and staff.

Safeguarding

In September 2021 the PCC reviewed and approved the Church's Safeguarding Policy. At every meeting a report is received from the Safeguarding Officer. The Safeguarding Group has ensured St George's is fully compliant with all aspects of safeguarding, using Oxford Diocese guidelines. All PCC members have received Safeguarding Training. The DBS register is kept up to date and volunteer agreements are being completed.

Security

CCTV is fitted externally on site to deter vandalism and theft. Signs are posted to alert visitors of its use.

Operational Risk

All church buildings are fully insured with Ecclesiastical Insurance against all likely risks. This company specialises in the insurance of church buildings including church halls.

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2021

Regular examinations of both the internal and external structures take place, and preventative maintenance ensures that the buildings are kept in the best possible condition.

What was achieved in 2021

The full PCC met eight times during 2021. The majority of the meetings were hosted online via Zoom but the September and November meetings were held in the church hall, which was deemed large enough for sufficient social distancing to be maintained. Typical attendance at meetings throughout the year was 79%.

There were two PCC away mornings: one on 2 October for the PCC to look in detail at the six Pastoral Principles of Living in Love and Faith, and one for the benefice on 27 November 2021 where both St George's and St John's PCCs met to ascertain whether there was agreement to move forward with the pastoral re-organisation of the parish of Enborne to join the benefice.

Key focus areas for the PCC in 2021 have been:

- **Exploring the possibility of becoming a three-church benefice with St Michael and All Angels, Enborne:** This is a Newbury Deanery exploration of pastoral re-organisation as part of a wider review of the Newbury Deanery to address ongoing issues about sustainability
- **Emerging from Lockdown:** an Extraordinary PCC meeting was held on 22 July to consider whether gathered worship could re-commence. It was not appropriate to lift all restrictions due to concerns over the Delta variant but revised safety measures enabled gathered worship to commence from August.
- **Tree Removal:** two trees were felled on 7 April in the grassed area at the east end of the church as a Health and Safety initiative
- **Audio-visual project:** PCC agreed a specification which met St George's requirements and was within the defined budget. DSAV is the recommended supplier, and all is in place to purchase and install the equipment once faculty approval has been acquired.
- **Living In Love and Faith:** the process of engaging with the Church of England's LLF initiative began with an introduction and initial discussion as a PCC, followed by a presentation to the Annual Church Meeting, and a PCC away morning. A pilot LLF course of 5 sessions took place in the autumn, and the course will be re-run in the new year.
- **An Equality, Diversity and Inclusion Policy** for St George's was discussed and developed during the year and approved by the PCC in September.
- **Focus on Safeguarding:** case studies were reviewed and discussed at PCC to emphasise the importance of everyone being aware of potential issues and how to report concerns.
- **Music Director recruitment:** the organist and choir master of St George's, Clive Grant, retired in July and a PCC working group was created to facilitate a music director appointment. John Kane has been appointed for an interim period of a year and an organist will be recruited in 2022.

Throughout the year, and despite all the challenges of the on-going pandemic, St George's continued a variety of activities in pursuit of its aims and objectives. Worship continued, at first only online (and often with around 200 views) and then returning to a mixture of socially distanced gathered services in church and a strong online congregation too. All the church seasons were marked in full with services, study and fellowship groups, and even a limited number of social events and a walking pilgrimage to our cathedral in Oxford took place. In the autumn numbers attending in person on Sundays increased. We conducted 36 funerals / burials of ashes, but had a limited number of baptisms and two autumn weddings.

Along with the full provision of opportunities for worship, our contact with children and young people continued, including a Holiday Club and an outing to a Safari Park. Our group for young families with babies and toddlers returned in 2021 and has been very well supported and appreciated.

A huge amount of work went into enabling hirers to safely return to our premises and although we suffered large financial losses early in the pandemic, the careful work in this area and the easing of restrictions has enabled us to get back on track.

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2021

So although overall the year continued to be dominated by the effect of Covid-19, it is testament to the dedication of clergy and laypeople that the Church has not only continued to keep going, but has innovated, adapted, and reached out in new ways. We have learnt a great deal. As we look ahead, we are confident that we have the foundations in place to continue to get stronger and to become more agile. The relationship with the neighbouring parish of Enborne will continue to be a focus.

Thanks to the dedication and commitment of volunteers in all areas of church life, and to a clergy team who have shown great resilience and creativity through another challenging year, we can look to the future with hope. Our vision to be a church where 'life and faith are nurtured; to be an active part of the wider community; to receive and share God's love; and to offer opportunities for worship that are open and accessible to all' remains our motivation and goal.

This report was approved by the members of the PCC on 22/3/22 at the PCC meeting and signed on their behalf by:



Mary-Ann Feneley
PCC Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF
ST GEORGE THE MARTYR, WASH COMMON**

Independent examiner's report to the PCC of St George the Martyr, Wash Common

I report to the members of the PCC on my examination of the accounts of St George the Martyr, Wash Common for the year ended 31 December 2021.

This report is made solely to the members of the PCC, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Church's members of the PCC those matters I am required to state to them in an Independent examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the members of the PCC, as a body, for my work or for this report.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haines Watts

Peter Wright FCA
Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

Date: *30 March 2022*

ST GEORGE THE MARTYR, WASH COMMON**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Church Activities		95,153	13,740	108,893	94,889
Other income		<u>38,924</u>	<u>-</u>	<u>38,924</u>	<u>43,496</u>
Total		134,077	13,740	147,817	138,385
EXPENDITURE ON					
Charitable activities	3				
Church Activities		145,297	21,909	167,206	163,619
NET INCOME/(EXPENDITURE)		(11,220)	(8,169)	(19,389)	(25,234)
RECONCILIATION OF FUNDS					
Total funds brought forward		69,255	275,534	344,789	370,024
TOTAL FUNDS CARRIED FORWARD		<u>58,035</u>	<u>267,365</u>	<u>325,400</u>	<u>344,790</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ST GEORGE THE MARTYR, WASH COMMON

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	17,437	261,181	278,618	291,422
CURRENT ASSETS					
Debtors: amounts falling due within one year	11	3,442	-	3,442	2,722
Cash at bank		<u>43,827</u>	<u>7,487</u>	<u>51,314</u>	<u>56,031</u>
		47,269	7,487	54,756	58,753
CREDITORS					
Amounts falling due within one year	12	(6,671)	(1,303)	(7,974)	(5,385)
NET CURRENT ASSETS		<u>40,598</u>	<u>6,184</u>	<u>46,782</u>	<u>53,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,035</u>	<u>267,365</u>	<u>325,400</u>	<u>344,790</u>
NET ASSETS		<u>58,035</u>	<u>267,365</u>	<u>325,400</u>	<u>344,790</u>
FUNDS	13				
Unrestricted funds:					
Unrestricted funds				58,035	68,774
Restricted funds:					
Restricted funds				<u>267,365</u>	<u>276,016</u>
TOTAL FUNDS				<u>325,400</u>	<u>344,790</u>

The financial statements were approved by the members of the PCC and authorised for issue on 22 March 2022 and were signed on its behalf by:


Revd Becky Bevan

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in November 2019 and Charities Act 2016.

St George the Martyr, Wash Common constitutes a public benefit entity as defined by FRS 102.

INCOME

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income and capital sources:

Planned giving, collections and donations are recognised when received by or on behalf of the PCC.

Income tax recoverable on covenants or Gift Aid donations is recognised when the income to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable.

Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the Church bookstall are accounted for gross.

Other ordinary income:

Rental income from the letting of Church premises is recognised when the rental is due.

Feed-In-Tariff (FIT) and Renewable Heat Incentive:

The George Goes Green project included the installation of photo-voltaic cells on the Church roof and the installation of the ground source heat pump. The photo-voltanic cells generate electricity which is sold back to the national grid under the government's FIT scheme and the ground source heat pump is eligible for the Renewable Heat Incentive. The income is accounted for when received as unrestricted income.

Donated services or facilities are recognised when the Church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Church of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Church which is the amount the Church would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church:

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Consecrated land and buildings and movable church furnishings:

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred during the year on consecrated or benefice buildings and immovable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. This includes all expenditure on the "George Goes Green" project.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,500 so all such expenditure has been written off when incurred.

Other fixtures, fittings and office equipment:

Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 50 years on a straight line basis
Fixtures and fittings - 10 years on a straight line basis
Office equipment - 10 years on a straight line basis

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the Bank.

DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS

Creditors are recognised when the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

FINANCIAL INSTRUMENTS

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CURRENT ASSETS

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove non-collectable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fund accounting

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

ST GEORGE THE MARTYR, WASH COMMON**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****1. ACCOUNTING POLICIES - continued****Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the members of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

2. INCOME FROM CHARITABLE ACTIVITIES

	2021 Church Activities £	2020 Total activities £
Gift Aid Donations	65,710	78,189
Donations, Appeals etc	30,990	11,044
Collections (open plate)	4,723	2,588
Fees	7,170	829
Magazines	300	2,239
	<u>108,893</u>	<u>94,889</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Church Activities	<u>156,438</u>	<u>10,768</u>	<u>167,206</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Church Activities	666	5,008
Special collections paid	805	4,241
Diocesan Quota	70,686	70,963
Clergy expenses	2,759	2,703
Church running costs	9,742	11,017
Church Maintenance	13,829	3,170
Printing, stationery and communications	5,582	7,166
Expenditure - parish magazines	(350)	1,857
Service costs	868	329
Parish events	-	240
Church hall running costs	23,822	27,603
Choir & organist costs	3,980	3,806
Depreciation	12,804	12,516
Governance	11,245	13,000
	<u>156,438</u>	<u>163,619</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. SUPPORT COSTS

	Information technology
Church Activities	£
	<u>10,768</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

No members of the PCC received remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year, members of the PCC received reimbursement of expenses amounting to £3,039 (2020 - £12,681) and made donations to the church amounting to £20,893 (2020 - £21,684).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Benefice Manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiners remuneration amounts to an Independent Examination Fee of £3,000 - (2020-£3,000)

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Church Activities	92,287	2,602	94,889
Other income	<u>43,496</u>	<u>-</u>	<u>43,496</u>
Total	135,783	2,602	138,385
EXPENDITURE ON			
Charitable activities			
Church Activities	<u>149,317</u>	<u>14,302</u>	<u>163,619</u>
NET INCOME/(EXPENDITURE)	(13,534)	(11,700)	(25,234)

ST GEORGE THE MARTYR, WASH COMMON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	82,308	287,716	370,024
TOTAL FUNDS CARRIED FORWARD	<u>68,774</u>	<u>276,016</u>	<u>344,790</u>

10. TANGIBLE FIXED ASSETS

	Hall £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021 and 31 December 2021	<u>498,061</u>	<u>53,200</u>	<u>16,918</u>	<u>568,179</u>
DEPRECIATION				
At 1 January 2021	227,444	39,155	10,158	276,757
Charge for year	<u>9,961</u>	<u>1,658</u>	<u>1,185</u>	<u>12,804</u>
At 31 December 2021	<u>237,405</u>	<u>40,813</u>	<u>11,343</u>	<u>289,561</u>
NET BOOK VALUE				
At 31 December 2021	<u>260,656</u>	<u>12,387</u>	<u>5,575</u>	<u>278,618</u>
At 31 December 2020	<u>270,617</u>	<u>14,045</u>	<u>6,760</u>	<u>291,422</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>3,442</u>	<u>2,722</u>

ST GEORGE THE MARTYR, WASH COMMON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Interest free loans	-	1,500
Accruals and deferred income	<u>7,974</u>	<u>3,885</u>
	<u>7,974</u>	<u>5,385</u>

13. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
Unrestricted funds	69,255	(11,220)	58,035
Restricted funds			
Restricted funds	275,534	(8,169)	267,365
TOTAL FUNDS	<u>344,789</u>	<u>(19,389)</u>	<u>325,400</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	134,077	(145,297)	(11,220)
Restricted funds			
Restricted funds	13,740	(21,909)	(8,169)
TOTAL FUNDS	<u>147,817</u>	<u>(167,206)</u>	<u>(19,389)</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
Unrestricted funds	82,308	(13,534)	68,774
Restricted funds			
Restricted funds	287,716	(11,700)	276,016
TOTAL FUNDS	<u>370,024</u>	<u>(25,234)</u>	<u>344,790</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	135,783	(149,317)	(13,534)
Restricted funds			
Restricted funds	2,602	(14,302)	(11,700)
TOTAL FUNDS	<u>138,385</u>	<u>(163,619)</u>	<u>(25,234)</u>

14. RELATED PARTY DISCLOSURES

There were no other related party transactions for the year ended 31 December 2021 other than those disclosed in note 5 regarding reimbursed expenses to, and donations received from the members of the PCC.

ST GEORGE THE MARTYR, WASH COMMON

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Charitable activities		
Gift Aid Donations	65,710	78,189
Donations, Appeals etc	30,990	11,044
Collections (open plate)	4,723	2,588
Fees	7,170	829
Magazines	300	2,239
	108,893	94,889
Other income		
Church Hall Lettings etc	25,185	23,279
Fetes, bazaars, other fund raising events	-	2,470
Feed-In-Tariff	13,739	17,747
	38,924	43,496
Total incoming resources	147,817	138,385
EXPENDITURE		
Charitable activities		
Church Activities	666	5,008
Special collections paid	805	4,241
Diocesan Quota	70,686	70,963
Clergy expenses	2,759	2,703
Church running costs	9,742	11,017
Church Maintenance	13,829	3,170
Printing, stationery and communications	5,582	7,166
Expenditure - parish magazines	(350)	1,857
Service costs	868	329
Parish events	-	240
Church hall running costs	23,822	27,603
Choir & organist costs	3,980	3,806
Depreciation	12,804	12,516
Governance	11,245	13,000
	156,438	163,619
Support costs		
Information technology		
Immoveable church furnishing	10,768	-
Total resources expended	167,206	163,619
Net expenditure	(19,389)	(25,234)

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ST GEORGE THE MARTYR, WASH COMMON**

Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

ST GEORGE THE MARTYR, WASH COMMON

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

St George's Church is a constituent part of the Benefice of St George and St John Newbury in the Newbury Deanery of the Diocese of Oxford within the Church of England. The correspondence address is St George's Church, Andover Road, Wash Common, Newbury. The Parochial Church Council (PCC) is a charity (number 1133241) registered with the Charity Commission.

St George's Vision Statement

'At St George's we are called by God and committed to be the place where life and faith are nurtured; be an active part of the wider community; receive and share God's love; and to offer opportunities for worship that are open and accessible to all'.

St George's has six overarching strategic/missional aims, which have continued to be embedded within the PCC this year and have been used to help our decision making and investment priorities.

1. To further develop and refresh our offering of worship, prayer and nurture so that we continue to grow in depth and numbers across all age groups.
2. To invest in organisational reform/additional human resources so that we can be good stewards of people's time and talents and work more effectively as a Benefice.
3. To connect better with newcomers and 'fringe' church attenders so that they want to belong.
4. To improve our visibility and communication so that the church is accessible to all.
5. To engage more intentionally with local needs and concerns, working collaboratively with other organisations and groups, to be 'good news to the poor'.
6. To further invest in our buildings and site as a place of welcome and engagement so we can reach out to and support a wider circle of people and groups.

Responsibilities and Purposes

The PCC has the responsibility of cooperating with the incumbent, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As the parish church of Wash Common we have a special responsibility to be active in supporting and encouraging the community life of the parish, helping those in need and offering pastoral services. The PCC has overall responsibility for the Church, St George's Centre and St Luke's Chapel situated on the same land. Safeguarding, Health and Safety and GDPR compliance are key responsibilities of the PCC.

PCC Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent	Revd Becky Bevan
Associate	Vicar Revd Gary Collins
Curate	Revd Julie Howell
Associate Priest	Revd Terry Winrow
Wardens	Simon Pook (until October 2020) John Huckle (from October 2020) Rita Gardner

Representatives on the Deanery Synod:

Philip Read (re-elected October 2020)

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Robert Bigg (until October 2020)
Norma Murray (until October 2020)
Margaret Blaine (until October 2020)

Elected members Terry Rayson (until October 2020)
Bruce Blaine (until October 2020)
Maria Pratico (until October 2020)
Alison Gill
Ronnie Herd
Jon Houghton
Chris Foster
Kate Addis
Linda Ling
Kim Tiley
John Gardner
Kathy Winrow (ex Officio, General Synod)
Francis Clayton (Treasurer from October 2020)
Sarah Pook (from October 2020)
John Bolan (from October 2020)

Secretary Mary-Ann Ferneley

Treasurer Glenn Wycherley (until October 2020)

Due to the restrictions imposed due to the pandemic Covid-19 the APCM scheduled for April 2020 was deferred (in accordance with the guidance from the Church of England) to October 2020.

Organisational Structure

Working with the incumbent the PCC is the elected leadership team of the Church ensuring full compliance with charity and ecclesiastical law as well as helping St George's to fulfil its aims and objectives. The Standing Committee has delegated powers to conduct PCC business between meetings. A Safeguarding sub-group of the PCC, led by the Safeguarding Officer, ensures that the PCC's full commitment to excellence in this area is delivered. Additionally, there are 7 Working Groups of the PCC which meet at least termly and report to the PCC:

Communications; Children and Youth; Facilities and Fabric; Finance, Funding and Giving; Nurturing Faith; Pastoral Care Co-ordination; Worship and Liturgy.

Organisational Reform Group

This task group was set up in 2019 by the PCC to investigate how we could improve our communications and administration to allow us to operate as a benefice, meeting the needs of a changing world. The work of the Group led to the appointment of a Benefice Office Manager in May 2020, and the adoption of a new data management system called iknow especially designed for churches. The task group successfully met all its objectives by mid-2020 and was thus disbanded. Its work became even more important and fruitful in this year of pandemic where digital and online communication has been so vital.

Risk Assessment

The PCC is required to give consideration both to the major risks to which it is exposed, and to systems designed to mitigate those risks. The major risks requiring comment are summarised in line with the recommendations in the document 'The Charities Act 1993 and the PCC: The duties of the PCC, section 1.43.

Financial risk

Reporting to the PCC, the Finance, Funding and Giving Working Group, manages all financial dealings of the church and Centre and provides regular, updated reports for the PCC. These are in the form of management accounts, which are produced monthly. These detail actual income and expenditure, and a forecasted monthly cash flow for the total year versus the budget.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The treasurer, who leads the Working Group, provides detailed financial reports at every Standing Committee and PCC meeting and answers any questions related to the financial health of the church.

It is the policy of the PCC to hold minimum cash balances of £20,000 for the church and £10,000 for the Centre. At any time of the year, if the cash flow forecasts show that either of these balances is expected to fall below the minimum figure, the treasurer must inform the PCC and explain the circumstances.

Reputational Risk and Publicity

The church publicises much of its work via the St George's website and Facebook page. With the move to online services and digital communications increasing during 2020 care was taken to assess our position with copyright and GDPR. Our license with CCLI was updated and renewed for the changed circumstances. Newsletters are regularly distributed, and the local press and local radio stations used for special events or news. Advertising is also used, usually to promote fund-raising events and seasonal services.

A key responsibility of the incumbent and PCC is to ensure that the reputation of St George's is not compromised in any way because of publicity and external communications. There is contact with the Diocesan Communications Department to keep up to date with the changing responsibilities in this area.

During the year, the Wash Commoner magazine had to be published online only. The magazine accepts local articles and adverts and carries a disclaimer about the views expressed in the magazine.

Our GDPR privacy and data policy is published on our website.

Statutory and Legal Requirements

Great care is taken to ensure that the PCC satisfies all statutory and legal needs related to St George's Church and Centre. The major aspects are in health and safety, safeguarding, cash handling, security and GDPR.

Duties of the PCC Members

All PCC members are aware of their legal and statutory responsibilities as Trustees of a charity as well as other obligations as leaders in the church. All new PCC members receive a document summarising the expectations of PCC members, and the responsibilities of trustees.

Health and Safety

Working within the parameters of our Health & Safety Policy all buildings within the St George's complex are regularly inspected by certain PCC members and by professional safety personnel to ensure that a safe environment exists. Emphasis is given to kitchens, fire safety, gas and electricity supplies. Fire extinguishers are tested regularly by external professionals.

Due to the Coronavirus, Risk Assessments were produced and constantly updated to ensure that our site was safe for visitors, volunteers and staff.

Safeguarding

In May 2020 the PCC reaffirmed its Safeguarding Policy. At every meeting a report is received from the Safeguarding Officer. The Safeguarding Group has ensured St George's is fully compliant with all aspects of safeguarding, using Oxford Diocese guidelines. All PCC members have received Safeguarding Training. The DBS register is kept up to date and volunteer agreements are being completed.

Security

CCTV was fitted this year to deter vandalism or theft and to protect lone working staff. During this particular year where the church had to be shut for months on end this gave us extra security.

Operational Risk

All church buildings are fully insured with Ecclesiastical Insurance against all likely risks. This company specialises in the insurance of church buildings including church halls.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Regular examinations of both the internal and external structures take place, and preventative maintenance ensures that the buildings are kept in the best possible condition.

What was achieved in 2020

The year was dominated by the effect of Covid-19, but it is testament to the dedication of clergy and laypeople that the Church has kept going, has innovated, adapted, and reached out in new ways.

The full PCC met six times during 2020 but from March onwards this was using video conferencing. There was a PCC Away day on 18 January 2020. Typical attendance at meetings through the year was 88%.

Key focus areas for the PCC in 2020 have been:

- " New benefice hub with the successful appointment of a Benefice Office Manager
- " Children and Young People - strategy agreed, developed and being taken forward
- " Working collaboratively with St John's as we respond to the impact of Covid-19.
- " New benefice website up and running and widely used.
- " Online services and events quickly and successfully implemented.
- " Hire of our buildings and the safety and financial implications of the virus.

Nearly all of 2020 has been shaped by the impact of the pandemic Covid-19. Just like every other charity, we have had to suspend much of what we usually do and find new ways to fulfil our aims and objectives.

The year began with two normal months and, following a hugely successful Christmas with the church full of people for a variety of services and events, we set out on the annual Epiphany house blessings unaware of how things were about to change.

A PCC Away Day was held on Saturday 18 January to focus on our Children and Young people. Our first service at a new care home in the parish took place and was very well attended and received.

Lent began on 26 February with the highest number of people attending Ash Wednesday worship in the history of St George's, followed by lent lunches and lent groups which began during the first week of March. Lent Reflective Worship was a new offering on Sunday afternoons and was very popular. However, by mid-March it was clear that everything was changing and by the time the PCC met on 17 March we knew that the virus was spreading rapidly, and a lockdown was likely. This was indeed announced by the Government and churches were closed for gathered worship. Our first online service was on Sunday 22 March (Mothering Sunday) which has since had over 500 views.

Following the lockdown new decisions had to be made. The priorities were:

- . To find sustainable ways to worship together, all-ages, online each Sunday
- . To hold the worshipping community together through new forms of communication and existing networks
- . To uphold the life of prayer of the benefice and ensure pastoral care continued
- . To communicate to the wider community that although the church buildings were closed, the work of the church continued, help was on offer.
- . To manage the financial impact of the virus

As the year unfolded, and with it becoming ever clearer that restrictions would be in place much longer than anyone expected, constant innovation and adaption were required. The co-operation, commitment, creativity, and fortitude of the St George's team has been incredible.

This relates to worship, nurture, pastoral care, outreach, charitable giving, finances, facilities, communications, and even online social events and a pilgrimage day have gone ahead. Every core area of our organisation has continued albeit often in very different ways from before.

The full review of all that took place in 2020 is published separately.

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Our thanks go to all the volunteers, the clergy team and staff who have given of their time and talents so generously throughout this enormously challenging year. The solid foundations built over many years, and the careful work on communications and organisational systems of the past few years, have helped us to weather the storm of the pandemic as well as any church could. As we enter 2021 still in lockdown we are determined not to lose heart, and to keep working together to serve our community and grow in faith and love and charity, trusting that God is with us, and renewal will come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Approved by order of the members of the PCC on and signed on its behalf by:

.....
Mary-Ann Ferneley

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST GEORGE THE MARTYR, WASH COMMON

Independent examiner's report to the PCC of St George the Martyr, Wash Common

I report to the members of the PCC on my examination of the accounts of the church for the year ended 31 December 2020.

This report is made solely to the members of the PCC, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Church's members of the PCC those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the members of the PCC, as a body, for my work or for this report.

Responsibilities and basis of report

As the members of the PCC of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Wright FCA
Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

Date:

ST GEORGE THE MARTYR, WASH COMMON**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Church Activities		92,287	2,602	94,889	117,090
Other income		<u>43,496</u>	<u>-</u>	<u>43,496</u>	<u>68,921</u>
Total		135,783	2,602	138,385	186,011
EXPENDITURE ON					
Charitable activities	3				
Church Activities		149,317	14,302	163,619	174,769
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		<u>149,317</u>	<u>14,302</u>	<u>163,619</u>	<u>174,769</u>
NET INCOME/(EXPENDITURE)		(13,534)	(11,700)	(25,234)	11,242
RECONCILIATION OF FUNDS					
Total funds brought forward		82,308	287,716	370,024	358,784
TOTAL FUNDS CARRIED FORWARD		<u>68,774</u>	<u>276,016</u>	<u>344,790</u>	<u>370,026</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ST GEORGE THE MARTYR, WASH COMMON

BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	20,180	271,242	291,422	299,223
CURRENT ASSETS					
Debtors: amounts falling due within one year	10	2,722	-	2,722	2,628
Cash at bank		51,257	4,774	56,031	73,494
		53,979	4,774	58,753	76,122
CREDITORS					
Amounts falling due within one year	11	(5,386)	-	(5,386)	(5,321)
NET CURRENT ASSETS		48,593	4,774	53,367	70,801
TOTAL ASSETS LESS CURRENT LIABILITIES		68,773	276,016	344,789	370,024
NET ASSETS		68,773	276,016	344,789	370,024
FUNDS	12				
Unrestricted funds:					
Unrestricted funds				68,773	82,308
Restricted funds:					
Restricted funds				276,016	287,716
TOTAL FUNDS				344,789	370,024

The financial statements were approved by the members of the PCC and authorised for issue on and were signed on its behalf by:

.....
Revd Becky Bevan

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in November 2019 and Charities Act 2016.

St George the Martyr, Wash Common constitutes a public benefit entity as defined by FRS 102.

INCOME

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income and capital sources:

Planned giving, collections and donations are recognised when received by or on behalf of the PCC.

Income tax recoverable on covenants or Gift Aid donations is recognised when the income to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable.

Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the Church bookstall are accounted for gross.

Other ordinary income:

Rental income from the letting of Church premises is recognised when the rental is due.

Feed-In-Tariff (FIT) and Renewable Heat Incentive:

The George Goes Green project included the installation of photo-voltaic cells on the Church roof and the installation of the ground source heat pump. The photo-voltanic cells generate electricity which is sold back to the national grid under the government's FIT scheme and the ground source heat pump is eligible for the Renewable Heat Incentive. The income is accounted for when received as unrestricted income.

Donated services or facilities are recognised when the Church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Church of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Church which is the amount the Church would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church:

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Consecrated land and buildings and movable church furnishings:

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred during the year on consecrated or benefice buildings and immovable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. This includes all expenditure on the "George Goes Green" project.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,500 so all such expenditure has been written off when incurred.

Other fixtures, fittings and office equipment:

Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 50 years on a straight line basis
Fixtures and fittings - 10 years on a straight line basis
Office equipment - 10 years on a straight line basis

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the Bank.

DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS

Creditors are recognised when the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

FINANCIAL INSTRUMENTS

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CURRENT ASSETS

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove non-collectable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fund accounting

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**1. ACCOUNTING POLICIES - continued****Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the members of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

2. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	Church	Total
	Activities	activities
	£	£
Gift Aid Donations	78,189	97,960
Donations, Appeals etc	11,044	8,460
Collections (open plate)	2,588	5,913
Fees	829	1,046
Magazines	2,239	3,711
	<u>94,889</u>	<u>117,090</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £
Church Activities	<u>163,619</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Church Activities	5,008	3,723
Special collections paid	4,241	6,489
Diocesan Quota	70,963	69,582
Clergy expenses	2,703	2,821
Church running costs	11,017	5,658
Church Maintenance	3,170	8,469
Education & support costs	-	32
Printing, stationery and communications	7,166	3,582
Expenditure - parish magazines	1,857	4,384
Service costs	329	2,157
Parish events	240	917
Church hall running costs	27,603	38,216
Choir & organist costs	3,806	3,954
Depreciation	12,516	11,913
Governance	13,000	12,766
Bank charges	-	106
	<u>163,619</u>	<u>174,769</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No members of the PCC received remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year, members of the PCC received reimbursement of expenses amounting to £12,681 (2019 - £5,060) and made donations to the church amounting to £21,684 (2019 - £21,579).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Benefice Manager	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

7. INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiners remuneration amounts to an Independent Examination Fee of £3,000 - (2019-£3,000)

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Church Activities	97,465	19,625	117,090
Other income	<u>68,921</u>	<u>-</u>	<u>68,921</u>
Total	166,386	19,625	186,011
 EXPENDITURE ON			
Charitable activities			
Church Activities	142,852	31,917	174,769
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>142,852</u>	<u>31,917</u>	<u>174,769</u>
 NET INCOME/(EXPENDITURE)	23,534	(12,292)	11,242
 RECONCILIATION OF FUNDS			
Total funds brought forward	58,775	300,009	358,784

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>82,309</u>	<u>287,717</u>	<u>370,026</u>

9. TANGIBLE FIXED ASSETS

	Hall £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020	498,061	50,583	14,821	563,465
Additions	<u>-</u>	<u>2,617</u>	<u>2,097</u>	<u>4,714</u>
At 31 December 2020	<u>498,061</u>	<u>53,200</u>	<u>16,918</u>	<u>568,179</u>
DEPRECIATION				
At 1 January 2020	217,483	37,716	9,043	264,242
Charge for year	<u>9,961</u>	<u>1,439</u>	<u>1,115</u>	<u>12,515</u>
At 31 December 2020	<u>227,444</u>	<u>39,155</u>	<u>10,158</u>	<u>276,757</u>
NET BOOK VALUE				
At 31 December 2020	<u>270,617</u>	<u>14,045</u>	<u>6,760</u>	<u>291,422</u>
At 31 December 2019	<u>280,578</u>	<u>12,867</u>	<u>5,778</u>	<u>299,223</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u>2,722</u>	<u>2,628</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Interest free loans	1,500	1,500
Accruals and deferred income	<u>3,885</u>	<u>3,822</u>
	<u>5,386</u>	<u>5,321</u>

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted funds	82,308	(13,535)	68,773
Restricted funds			
Restricted funds	287,716	(11,700)	276,016
TOTAL FUNDS	<u>370,024</u>	<u>(25,235)</u>	<u>344,789</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	135,783	(149,318)	(13,535)
Restricted funds			
Restricted funds	2,602	(14,302)	(11,700)
TOTAL FUNDS	<u>138,385</u>	<u>(163,620)</u>	<u>(25,235)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
Unrestricted funds	58,775	23,533	82,308
Restricted funds			
Restricted funds	300,009	(12,293)	287,716
TOTAL FUNDS	<u>358,784</u>	<u>11,240</u>	<u>370,024</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	166,386	(142,853)	23,533
Restricted funds			
Restricted funds	19,625	(31,918)	(12,293)
TOTAL FUNDS	<u>186,011</u>	<u>(174,771)</u>	<u>11,240</u>

13. RELATED PARTY DISCLOSURES

There were no other related party transactions for the year ended 31 December 2020 other than those disclosed in note 5 regarding reimbursed expenses to, and donations received from the members of the PCC.

ST GEORGE THE MARTYR, WASH COMMON

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Charitable activities		
Gift Aid Donations	78,189	97,960
Donations, Appeals etc	11,044	8,460
Collections (open plate)	2,588	5,913
Fees	829	1,046
Magazines	2,239	3,711
	<u>94,889</u>	<u>117,090</u>
Other income		
Church Hall Lettings etc	23,279	47,468
Fetes, bazaars, other fund raising events	2,470	4,513
Feed-In-Tariff	17,747	16,940
	<u>43,496</u>	<u>68,921</u>
Total incoming resources	138,385	186,011
EXPENDITURE		
Charitable activities		
Church Activities	5,008	3,723
Special collections paid	4,241	6,489
Diocesan Quota	70,963	69,582
Clergy expenses	2,703	2,821
Church running costs	11,017	5,658
Church Maintenance	3,170	8,469
Education & support costs	-	32
Printing, stationery and communications	7,166	3,582
Expenditure - parish magazines	1,857	4,384
Service costs	329	2,157
Parish events	240	917
Church hall running costs	27,603	38,216
Choir & organist costs	3,806	3,954
Depreciation	12,516	11,913
Governance	13,000	12,766
Bank charges	-	106
	<u>163,619</u>	<u>174,769</u>
Total resources expended	163,619	174,769
Net (expenditure)/income	<u>(25,234)</u>	<u>11,242</u>

This page does not form part of the statutory financial statements