
A PARTNER IN EDUCATION
*Company registered by guarantee no. 07079874,
registered charity no. 1133224*

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 2024**

A PARTNER IN EDUCATION

(Company limited by guarantee no 07079874, registered charity no. 1133224)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2024

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

ITS TRUSTEES AND ADVISORS

For the year ended 31 December 2024

Company reg. no.	07079874
Charity reg. no. (England)	1133224
Registered office	91 Eaton Terrace London SW1W 8TW
Trustees	<p>The Trustees, who are also Directors under company law, served during the year and up to the date of this report were as follows:</p> <p>Sir Keith Ajebo Ian Henn Dr Sue Horner Michael Mitchell Brooks Newmark Lucy Newmark Marcus Starling</p>
Key management personnel	<p>Irene Connolly, CEO (Rwanda) to June 2024 Sheilagh Neilson, Interim CEO (Rwanda) June – Dec 2024</p> <p>Beth Smith, Communications and Operations Manager (UK) to July 2024 Christine Munday, Communications and Operations (UK) – from July 2024</p>
Bankers	Coutts 440 Strand London WC2R 0QS
Independent Examiner	It Doesn't Have To Cost The Earth Ltd 47 St Dunstons Close Worcester WR5 2AJ

BOARD OF TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2024

The Trustees (who are the Directors of the charitable company for the purposes of the Companies Act), present their combined Directors' report and Trustees' report (as required by company and charity law), together with the financial statements of A Partner in Education for year ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provision of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The reference and administrative information set out on page 2 forms part of this report.

Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.22 – 4.26 of this SORP.

Structure, governance and management

A Partner in Education was registered as a company limited by guarantee in England and Wales, incorporated at Companies House on 18 November 2009. The company is also a registered charity with the Charity Commission, registered number 1133224. A Partner in Education was constituted under Memorandum and Articles of Association dated 18 November 2009.

The governance of the charity is the responsibility of the Trustees. Day-to-day management is by the CEO, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of Board of Trustees

Trustees are elected under the terms of the Memorandum and Articles of Association. New Trustees are selected by existing Trustees and are people who have specific interest in the charity and a range of skills to enhance its development.

The Trustees who served during the period and after the year end are shown on page 2.

Induction and training of new Trustees

New Trustees undergo an orientation to brief them of the legal obligations under charity law, the committee and decision-making processes and recent financial activities of the charity.

Related parties and relationships with other organisations

The charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The Trustees consider the members of the board and their close connections to be the only related parties of the charity. All

Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Trustees are required to disclose all relevant interests and register them with the UK Communications and Operations Manager and to withdraw from a decision where a conflict of interest arises.

Remuneration policy for key management personnel

The pay of the charity's Chief Executive Officer, Chief Operations Officer and UK Communications and Operations Manager are renewed annually. The Trustees draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and in line with that generally paid for similar roles.

Risk management

The Board of Trustees fully accept its responsibility for ensuring that the major risks to which the charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks. Risk Registers are reviewed regularly at meetings of the Board of Trustees.

Objectives and activities for public benefit

Purpose and aims

The charity's object as set out in the Articles of Association is to advance education in developing countries. A Partner in Education (APIE) was established as a UK charity in 2009 in response to an urgent need in Rwanda for schools to be rebuilt in the aftermath of the 1994 genocide. APIE built a school with the aim of working in partnership with its local staff to develop a local model of excellence that could ultimately be scaled.

Umubano Academy opened in 2013 and in 11 years has achieved excellence in academic achievement, as well as inclusive teaching and learning practices, wellbeing, citizenship and as a model of education for sustainable peace. Umubano Academy is now recognised as a 'lead school in peace' in Rwanda and APIE helps maintain this today.

Our vision

A world where all children in Rwanda, regardless of background and circumstances, have the opportunity to receive a high-quality education.

Our aims

- To develop a model school to demonstrate what is possible, run by local teachers and using local materials.
- To develop outreach programmes to improve the quality of teaching and education.

Principle activities

APIE carries out activities related to the improvement of Umubano Academy in Kigali, Rwanda, as well as outreach teacher training across Rwanda.

Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Achievements and performance

In 2024 A Partner in Education (APIE) continued to contribute to education development in Rwanda through our support for Umubano Academy (UA) in Kigali, with the teacher training programmes we have been carrying out to help teachers in refugee camps and with a pilot of a new approach to assessment in the classroom.

Umubano Academy

APIE opened Umubano Primary School eleven years ago. UPS was expanded to include secondary education classes in 2018 and then became Umubano Academy. APIE has continued to support the school through sponsoring scholarships for students and raising funds for important curriculum developments and provision. Our focus has also been on developing the leadership and organisation of the school to encourage it to be independent, to which the Umubano Organisation (OU) has been formed, and established as a local Rwandan NGO. This new organisation now has the overview and responsibility for the governance of the school. APIE will continue to support the UO Board members as they settle into their roles to support the Head Teacher and staff.

Umubano Academy continues to be a positive place for learning. The school offers a friendly and encouraging environment, supporting young people to achieve their best, through inclusive learning experiences. The teaching is based on principles of positive peace and the full participation of all students. The teaching continues to be broad, follows the Rwandan curriculum and includes the important skills of literacy and mathematics, as well as sciences, civics, social studies, physical education and other subjects. In addition, UA also offers languages and arts and continues to develop the library as a well-used resource. During the summer holidays this year UA held a summer school which encouraged young people to learn new skills including music, dance, crafts and exercise. APIE funders supported this so that students who could not otherwise afford it were able to join in.

As well as our support for teaching and learning, through our funders, APIE has been able to support UA practically in improvements to the infrastructure building, maintaining the construction and improving facilities. This included:

- Completing the kitchen extension.
- Supporting staff to improve the feeding programme through introducing more efficient purchasing of food which eliminates waste and encourage value for money while ensuring learners are well fed.
- Introducing a solar-powered purified drinking water system.
- Completing the building of a new nursery toilet block.
- Planting additional trees and plants throughout the campus.

Through the generosity of our donors, we were able to offer nearly 30 scholarships for learners to attend UA in 2024. We accept scholarship students from disadvantaged backgrounds to enable them to benefit from a good education which will help them, and their families, out of poverty.

UA is an inclusive school. The team welcome, encourage and support children with learning difficulties and employ a specialist Special Educational Needs (SEN) teacher. Their role is to provide support with learners within the classroom so they can continue their education into the senior school and achieve the very best that they are capable of. UA is unusual in this regard as specialist SEN support is rare in Rwandan schools.

In addition to supporting the infrastructure and extra-curricular activities, the APIE team provide support through leading Continued Professional Development (CPD) for the teachers. Weekly CPD sessions cover a wide range of education topics ensuring that the teachers are up-to-date and striving to excel within their careers. These sessions are led by our team and other specialists brought into the school.

Outreach projects

Our CPD and outreach work is integral to improving the standard of education in Rwanda. Throughout the year our team led a number of successful workshops with the 'Ready to Learn' project. Launched in 2023 at the Kiziba refugee camp, APIE has continued to provide in-person training workshops for 68 teachers and school leaders at the camp. The impact of this training will affect the quality of education of over 3,000 children living in the camp.

In partnership with Umubano Academy, the APIE team has continued to support the piloting of the Maximising Potential (MaxPo) project which focuses on strengthening school leaders' and teachers' formative assessment skills. The aim of the MaxPo assessment tool is to make sure each student achieves their maximum, as this will ensure that all students (girls in particular) are motivated, and supported, to achieve aspirational attainment targets. This is a new development for us throughout the year we have worked with five schools training the teachers using a mixture of face-to-face and via online groups.

APIE has continued to provide the 'Education for Positive Peace' course and workshop. We visited Teacher Training Colleges (TTC) to meet with new student teachers, through assemblies and focus groups, to promote the course which is available on the Rwanda Basic Education Board's (REB's) e-learning platform.

Working in partnership with other NGOs, charities and local and national authorities, is key to the success of supporting the country as it continues to develop and build. One such partnership has been our work as the country representative for the National Foundation for Educational Research (NFER) to support their ongoing initiatives and explore potential collaborations and activities. NFER is one of the foremost educational research organisations internationally, working both in the UK and across the world.

2024 was a year of change in our team with Irene Connolly leaving her role as CEO to be replaced by Sheilagh Neilson as Acting CEO. Our UK-based Communication and Operations Manager Beth Smith left to further her charity career and has been replaced by Christine Munday. We would like to thank both Irene and Beth for their hard work and commitment to A Partner in Education.

Financial review

Financial position

The charity achieved a net income for the year of £13,137 (2024 net expenditure £(21,405)), details of which are shown in the Statement of Financial Activities on page 10. Total income for the year

amounted to £167,551 (2023 - £145,837), an increase of £21,714 on the previous year and total expenditure amounted to £154,414 (2023 - £167,242) a decrease of £12,828 from 2023.

Reserves policy

It is the policy of the Trustees to work towards and then maintain free reserves at a level equivalent to at least three months' running costs to cover any eventualities and emergencies.

The charity's unrestricted reserves at the end of the financial year amount to £10,284. The Trustees note that this is below the policy requirements and continue to work towards the desired level in coming years.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis can be found in the Accounting Policies.

The Trustees are grateful for the continued financial support from Lef Pillon, Dinan Family Foundation, Aegis Trust, BFSS, Merriman Foundation, Souter Charitable Trust, the Victoria League and other partners include the US Friends for APIE.

Plans for future periods

During 2025 the charity will continue to advance education in Rwanda by supporting our partner model school, Umubano Academy, to demonstrate what is possible, and by developing outreach programmes to improve the quality of teaching and education.

Preparation of the report

The charity Trustees (who are also the Directors of A Partner in Education for the purpose of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The report and accounts have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, and take advantage of the small companies' exemptions provided by section 415A. Company law requires the charity Trustees to prepare financial statements for each year which is a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK account standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

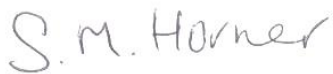
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. The Trustees have taken the exemptions permitted by section 1A.

Approval of the report

This report was approved by the Board of Trustees on 29 September 2025 and signed on their behalf by:

A handwritten signature in blue ink that reads "S.M. Horner". The signature is written in a cursive, flowing style.

Dr Sue Horner MBE
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF A PARTNER IN EDUCATION CHARITABLE COMPANY ('THE COMPANY') FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 29th September 2025

Teresa Fennell, ACMA CGMA

It Doesn't Have to Cost the Earth Ltd

47 St Dunstons Close, Worcester, WR5 2AJ

A Partner in Education

Statement of Financial Activities including Income and Expenditure Account

For the year ended 31st December 2024

	Notes	31 December 2024			31 December 2023		
		Unrestricted funds	Restricted Funds	Total funds	Unrestricted funds	Restricted Funds	Total funds
		£	£	£	£	£	£
Income and endowments from:							
Donations and Legacies	2	50,428	100,166	150,594	17,054	128,783	145,837
Charitable Activities		16,956	0	16,956	0	0	0
Investment income: bank interest		0	0	0	0	0	0
Total		67,385	100,166	167,551	17,054	128,783	145,837
Expenditure on:							
Staffing	3	70,798	36,039	106,837	42,629	71,213	113,842
Projects	3	0	40,451	40,451	1,120	44,380	45,499
Office & Governance	3	4,579	2,547	7,125	3,830	4,070	7,900
Total		75,377	79,037	154,414	47,579	119,663	167,242
Net income/(expenditure)		(7,992)	21,129	13,137	(30,525)	9,120	(21,405)
Transfer between funds	10	10,000	(10,000)	0	0	0	0
Other recognised gains/(losses):							
Other gains / (losses)		5,828	(3,190)	2,638	15,040	(6,118)	8,921
Net movement in funds		7,835	7,939	15,775	(15,485)	3,002	(12,483)
Reconciliation of funds:							
Total funds brought forward		2,449	58,597	61,046	17,934	55,595	73,529
Total funds carried forward	10	10,284	66,536	76,820	2,449	58,597	61,046

The notes on pages 12 to 17 form an integral part of the financial statements.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A Partner in Education

Balance Sheet

As at 31st December 2024

		31 December 2024	31 December 2023
	Notes	Total Funds	Total Funds
		£	£
Current assets			
Cash at bank and in hand	7	66,958	107,969
Debtors	8	11,628	7,880
Total current assets		78,585	115,849
Creditors: amounts falling due within one year	9	(1,765)	(54,803)
Net current (liabilities)/assets		76,821	61,046
Total assets less current liabilities		76,821	61,046
Total net assets		76,821	61,046
Funds of the Charity			
Restricted funds	10	66,536	58,597
Unrestricted funds	10	10,284	2,449
Total funds		76,820	61,046

For the year ended 31 December 2024 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Financial Statements were approved by the Board of Trustees and authorised for issue on

..... 29 September 2025 (date)

and were signed on its behalf by:

S.M. Horner

.....
The notes on pages 12 to 17 form an integral part of the financial statements.

Notes to the Financial Statements

1) Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 - 4.26 of the Charities SORP (FRS 102) that is available to small charities.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting notes.

b) Statutory information

A Partner in Education is a charitable company limited by guarantee and is incorporated in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The registered office address is 91 Eaton Terrace, London, SW1W 8TW.

c) Preparation of the accounts on a going concern basis

At the time of approving the financial statements, the Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In arriving at this conclusion, the trustees have taken into account a minimum period of 12 months from the date of the approval of the accounts.

d) Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. All exchange rate differences are taken to the Statement of Financial Activities (SOFA).

e) Fund accounting

The Charity maintains various types of funds as follows:

Unrestricted Funds: These are funds that are expendable at the discretion of the Trustees in the furtherance of the objectives of the Charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted Funds: Funds which the donor has specified are solely to be used for particular activities or projects within the objects of the charity.

f) Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the income, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received from the donor with the exception of donations given towards specific projects or activities. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation. Grants are recognised when received or in accordance with the conditions set by the funding provider.

g) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure directly relates to the objects of the Charity and is shown inclusive of VAT.

h) Operating Leases

Rental charges are charged on a straight line basis over the term of the lease.

i) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing less than £300 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost less depreciation. Depreciation is calculated on a straight line method as cost less salvageable value over the asset's expected useful life.

j) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

k) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount due after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

o) Pension scheme

The charitable company operates defined contribution pension schemes for its staff in the UK and in Rwanda. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

p) Key estimates and accounting judgements

In applying the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of revision and future periods, if the revision affects both current and future periods.

2) Income from Donations and legacies

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
DFID/FCDO/UK Aid Direct & General Donations	46,310	18,066	64,376	93,971
Lef Pillon	4,000	14,099	18,099	11,524
TRTF	0	9,026	9,026	7,492
Dinan Family Foundation	0	15,776	15,776	5,666
Educational Opportunity Foundation (Ex BFSS)	0	37,709	37,709	17,848
Souter Foundation	0	3,000	3,000	2,562
TFN	118	(10)	108	3,145
Victoria League	0	2,500	2,500	3,629
	50,428	100,166	150,594	145,837

3) Analysis of Expenditure

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Staffing Costs				
Salaries	52,105	16,761	68,866	69,829
Social security including pension	13,095	7,564	20,659	33,042
Consultancy	4,407	11,714	16,120	10,623
Recruitment	628	0	628	0
Staff Training	564	0	564	348
Sub-Total Staffing Costs	70,798	36,039	106,837	113,842
Project Costs				
UA Academic books	0	919	919	0
UA Academic projects	0	9,413	9,413	(199)
UA Construction	0	8,247	8,247	9,647
UA Scholarship Fund	0	17,873	17,873	8,781
UA Feeding Programme	0	2,790	2,790	13,416
UA Hardship Fund	0	0	0	1,589
Other project costs	0	1,209	1,209	12,266
Sub-Total Project Costs	0	40,451	40,451	45,499
Office & Governance Costs				
Bookkeeping and accounting	0	29	29	214
Independent Examination	1,250	0	1,250	1,000
Advertising and Marketing	21	0	21	60
Fundraising	144	0	144	95
Hardware	0	(744)	(744)	639
In-country travel and subsistence	41	372	413	705
Corporate Insurance	437	0	437	410
Office rent	0	1,550	1,550	1,310
Postage, printing & stationery	112	562	673	91
Software, Licences and Web hosting	1,217	459	1,676	1,685
Other Office overheads	1,358	319	1,677	1,692
	4,579	2,547	7,125	7,900

4) Net income for the year

Net income for the year is stated after charging / crediting:

	2024 £'s	2023 £'s
Accounts Preparation & Independent Examination fees	1,250	1,000

5) Employee costs

No employee of the charity received employee benefits for the reporting period of more than £60,000.

The average number of employees (headcount based on number of staff employed) during the year was as follows:

	2024	2023
Employees	5	5
	5	5

The costs incurred in respect of these employees were:

	2024	2023
Salaries and wages	68,866	69,829
Social security	15,149	26,242
Pension	5,510	6,800
	89,526	102,871

6) Pensions

UK: APIE operate a defined contributions pension scheme with NEST for qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund. During the year, £1,259 (2023: £1,315) was recognised in the SOFA as an expense in relation to UK pension contributions.

Rwanda: APIE pays into the Government pension scheme in Rwanda, Caisse Social du Rwanda, as stipulated in Rwandan labour law. The contribution rates are 5% paid by the employer and 3% by the employee. During the year, £3,574 (2023: £5,485) was recognised in the SOFA as an expense in relation to Rwanda pension contributions.

At 31 December 2024 the amount owed by the charity to the UK and Rwanda pension schemes was £642 (2023: £0)

7) Cash at bank and in hand

	2024	2023
	Total	Total
	£	£
Cash at Bank	66,137	107,037
Petty Cash	821	933
Total Cash at Bank and in Hand	66,958	107,969

8) Debtors and Prepayments

	2024	2023
	Total	Total
	£	£
Trade debtors	1,628	1,630
Prepayments and accrued income	10,000	6,250
Total	11,628	7,880

9) Creditors: amounts falling due within one year

	2024	2023
	Total	Total
	£	£
Deferred grant income	0	47,919
Payroll liability	1,114	6,854
WOP liability	(45)	(9)
Pensions payable	407	0
Accruals	290	40
Total	1,765	54,803
<u>Deferred income</u>	£	£
Balance at 1 January 2024	47,919	49,050
Amount released to incoming resources	(47,919)	(49,050)
Amount deferred in the year	0	47,919
Balance at 31 December 2024	0	47,919

10) Charitable funds

	Balance at 31 December 2023	Income & gains	Expenditure & losses	Transfer between funds	Balance at 31 December 2024
	£	£	£	£	£
Restricted Funds					
Core	26,872	53,936	(55,015)	(10,000)	15,792
Umubano Scholarship Fund	17,072	21,428	(18,776)	0	19,724
Creative Arts	8,630	9,026	(545)	0	17,112
Umubano Library Dinans	2,739	15,776	(7,891)	0	10,624
Umubano Supplies and Equipment	3,284	0	0	0	3,284
	58,597	100,166	(82,227)	(10,000)	66,536
Unrestricted Funds					
Designated Core	0	0	0	10,000	10,000
General Unrestricted Funds	2,449	73,212	(75,377)	0	284
	2,449	73,212	(75,377)	10,000	10,284
Total Funds	61,046	173,378	(157,604)	0	76,820

Analysis of Net Assets between Funds

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	£	£
Current assets	12,049	66,536	78,585
Current liabilities	(1,765)	(0)	(1,765)
Net current assets	10,284	66,536	76,821

Prior Year Comparative

	Balance at 31 December 2022 £	Income & gains £	Expenditure & losses £	Transfer between funds £	Balance at 31 December 2023 £
Restricted Funds					
Core	30,882	95,968	(100,555)	0	26,295
EQUIP Project	577	-	0	0	577
Umubano Scholarship Fund	12,397	19,721	(15,045)	0	17,072
Creative Arts	8,630	5,461	(5,461)	0	8,630
Umubano Library Dinans	2,739	5,666	(5,666)	0	2,739
Umubano Supplies and Equipment	370	1,967	946	0	3,284
	55,595	128,783	(125,781)	0	58,597
Unrestricted Funds					
	17,934	32,094	(47,579)	0	2,449
	17,934	32,094	(47,579)	0	2,449
Total Funds	73,529	160,877	(173,360)	0	61,046

Analysis of Net Assets between Funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Current assets	9,333	106,516	115,849
Current liabilities	(6,885)	(47,919)	(54,803)
Net current assets	2,449	58,597	61,046

Description of restricted funds

Umubano Scholarship Fund: This fund ensures we can support pupils from the poorest families to receive a quality education at Umubano Academy by providing tuition fees, uniforms, classroom materials, learning support and other tools to enable children to build their future.

Creative Arts: Project to encourage creativity through drama, arts and crafts, dance and performance at Umubano Academy.

Dinan Library Project: Project to upgrade the facilities in Umubano Academy's library including purchasing books and laptops, providing high speed internet, creating an online catalogue system for the library, creating an outdoor reading area and funding a librarian with education support to train staff on the better use of the library.

Umubano Supplies and Equipment: Supporting Umubano Academy to purchase vital supplies and equipment to support the provision of quality education.

11) Trustees' expenses and remuneration and Related Party Transactions.

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). During the year, there was no reimbursement of costs to trustees (2023: £nil). Trustee indemnity insurance is covered in the Charity insurance policy. During the year donations totalling £nil were received from trustees and related parties (2023: £21,838).

12) Operating Lease Commitments

The charity has no operating leases in place (2023: £nil).

13) Post Balance Sheet Event

Brooks Newmark, founder of A Partner in Education and a serving Trustee, donated £100,000 to the General Reserves of the Charity in May 2025.