

Company registered number
07079874

A PARTNER IN EDUCATION

(Company registered by guarantee no. 07079874,
registered charity no. 1133224)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021



NfP Accountants Ltd

A PARTNER IN EDUCATION**(Company limited by guarantee no. 07079874, registered charity no. 1133224)**

REPORT AND FINANCIAL STATEMENTS**For the year ended 31 December 2021**

CONTENTS

	Page
Legal and administrative information	1
Trustees' Annual Report	2
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10

A PARTNER IN EDUCATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 December 2021

Company reg. no.	07079874
Charity reg. no. (England)	1133224
Charity reg. no. (Scotland)	SC043470
Registered office	91 Eaton Terrace London SW1W 8TW
Trustees	<p>The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:</p> <p>Sir Keith Ajebo Ian Henn Dr Susan Horner Michael Mitchell Brooks Newmark Lucy Newmark Marcus Starling</p>
Key management personnel	<p>Amy Barneclutt, CEO (Rwanda)</p> <p>Beth Smith, Communications and Operations Manager (UK)</p>
Bankers	Coutts 440 Strand, London, WC2R 0QS
Independent Examiner	NfP Accountants Ltd 3rd Floor, 86-90 Paul Street London, EC2A 4NE

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

The Trustees (who are the Directors of the charitable company for the purposes of the Companies Act), present their combined Directors' report and Trustees' annual report (as required by company and charity law), together with the financial statements of A Partner in Education for year ended 31 December 2021. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The reference and administrative information set out on page 1 forms part of this report.

Structure, governance and management

Governance & management

A Partner in Education was registered as a company limited by guarantee in England and Wales, incorporated at companies house on 18 November 2009. The company is also a registered charity with the charity commission, registered number 1133224. A Partner in Education was constituted under Memorandum and Articles of Association dated 18 November 2009.

The governance of the charity is the responsibility of the Trustees. Day to day management is by the CEO, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of Board of Trustees

Trustees are elected under the terms of the Memorandum and Articles of Association. New Trustees are selected by existing Trustees and are people who have specific interest in the charity and a range of skills to enhance its development.

The Trustees who served during the period and after the year end are shown on page 1.

Induction and training of new Trustees

New Trustees undergo an orientation to brief them of their legal obligations under charity law, the committee and decision-making processes and recent financial activities of the charity.

Related parties and relationships with other organisations

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Trustees are required to disclose all relevant interests and register them with the UK Operations Manager and to withdraw from decisions where a conflict of interest arises.

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

Remuneration policy for key management personnel

The pay of the charity's CEO and Communications and Operations Manager are reviewed annually. The trustees draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Risk management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks. Risk registers are reviewed regularly at meetings of the Board of Trustees.

Objectives and activities for the public benefit

Purposes and aims

The charity's object as set out in the Articles of Association is to advance education in developing countries. A Partner in Education was established as a UK charity ten years ago, in response to an urgent need in Rwanda for schools to be rebuilt in the aftermath of the 1994 genocide. APIE built a school with the aim of working in partnership with its local staff to develop a local model of excellence that ultimately could be scaled. Umubano Academy opened in 2013 and in seven years has achieved excellence in academic achievement, inclusion, wellbeing, citizenship and as a model of education for sustainable peace. Umubano is now recognised as a 'lead school for peace' in Rwanda and APIE helps maintain this today. APIE is now being asked to scale and disseminate this model across the country. In line with the Government's priorities, APIE aims to help change the bigger picture of teaching practice across Rwanda, whilst continuing to support its students at Umubano Academy and changing individuals' lives at the local level.

Our vision

A world where all children in Rwanda, regardless of background and circumstance, have the opportunity to receive high quality education.

Our mission

To create sustainable and locally-led teacher training, improving the quality of education in a rapidly developing country.

Our aims

- To develop a model school to demonstrate what is possible, run by local teachers and using local materials;
- To develop outreach programmes to improve the quality of teaching and education.

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

Principle activities

APIE carries out activities related to the improvement of Umubano Academy in Kigali, Rwanda as well as outreach teacher training projects across Rwanda.

Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Achievements and performance

In 2021, APIE supported Umubano Academy to deliver remote learning to students due to the COVID-19 pandemic. The library at the school was also improved with new resources and facilities, to provide staff and students with a quality research and reading space.

APIE provided 37 students with a scholarship to Umubano Academy and supported the school's Special Educational Needs (SEN) programme by providing specialist training to staff, to ensure that every child can access a quality education, regardless of their background or educational requirements. In partnership with Schole, APIE provided a further 168 families with activities for their children to develop their cognitive and problem-solving skills at home.

The outreach teacher training programmes in 2021 included an Early Childhood Education project, which supported over 2,500 pre-primary teachers across Rwanda to enhance their skills and knowledge. The pilot for APIE's Education for Positive Peace project was also completed and feedback was gathered to inform its country-wide launch in 2022.

APIE engaged at national level to influence policymakers through advocacy and lesson sharing on a number of different educational topics.

Financial review

Financial Position

The Charity achieved net expenditure for the year of £7,285 (2020 - net income of £8,849), details of which are shown in the Statement of Financial Activities on page 7. Total income for the year amounted to £135,002, a reduction of £38,461 on the previous year, and total expenditure amounted to £142,287, a reduction of £22,327 on the previous year.

Reserves Policy

It is the policy of the Trustees to work towards and then maintain free reserves at a level equivalent to at least three months' running costs to cover all eventualities and emergencies. At present this is calculated to be £21,824.75 (without UK salaries which are not funded by projects).

The Charity's reserves at the end amount to £41,142. In these uncertain times, the trustees consider that this is not excessive and is acceptable.

Going Concern

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Trustees are grateful for the continued financial support from UK Aid Direct, Lef Pillon, Dinan Family Foundation, Tony Randall Theatrical Foundation, Victoria League, BFSS and other partners.

Plans for future periods

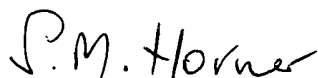
During 2022, the charity will continue to advance education in Rwanda, by supporting our partner model school, Umubano Academy, to demonstrate what is possible, and by developing outreach programmes to improve the quality of teaching and education.

Preparation of the report

This report was prepared following the Statement of Recommended Practice (SORP) 2015 FRS102, and taking advantage of the provisions applicable to smaller charities.

Approval of the report

This report was approved by the Board of Trustees on 19 September 2022 and signed on their behalf by:



Dr Susan Horner
Chair

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES
For the year ended 31 December 2021

I report on the accounts of the charity for the year ended 31 December 2021 set out on pages 7 to 20.

Respective responsibilities of the Board of Trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, ACA
NfP Accountants Ltd
Chartered Accountants
86-90 Paul Street
London
EC2A 4NE

Date: 19 September 2022

A PARTNER IN EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOME FROM							
Donations and legacies	2	2,956	132,046	135,002	49,427	124,028	173,455
Investment income: bank interest		-	-	-	8	-	8
TOTAL INCOME		2,956	132,046	135,002	49,435	124,028	173,463
EXPENDITURE ON							
Salaries		4,437	73,171	77,608	26,995	41,971	68,966
Pension		875	4,509	5,384	1,916	3,163	5,079
Consultancy		350	15,046	15,396	3,477	12,498	15,975
Recruitment		-	275	275	-	-	-
Staff training		73	10	83	208	91	299
Project costs							
UA Academic books		-	-	-	-	441	441
UA Academic equipment		-	6,433	6,433	-	10,418	10,418
UA Construction		-	425	425	372	15,006	15,378
UA Scholarship Fund		-	7,303	7,303	-	7,839	7,839
UA Hardship Fund		-	4,769	4,769	-	22,412	22,412
UA SEN		-	6,951	6,951	-	2,973	2,973
Other project costs		235	6,407	6,642	-	624	624
Office & governance costs							
Bookkeeping and accounting		-	960	960	-	786	786
Independent examination		960	-	960	960	-	960
Advertising & Marketing		37	-	37	-	-	-
Fundraising		-	-	-	-	599	599
Hardware		57	1,412	1,469	175	1,410	1,585
In-country travel and subsistence		236	476	712	71	3,647	3,718
Corporate insurance		-	337	337	-	222	222
International travel		1,344	651	1,995	626	1,187	1,813
Motorvehicle expenses		1,706	33	1,739	204	1,570	1,774
Office rent		438	1,057	1,495	-	848	848
Postage, Printing & Stationery		-	230	230	31	135	166
Software, Licences and Web Hosting		487	626	1,113	755	774	1,529
Other office overheads		427	1,191	1,618	352	1,069	1,421
Exchange gains/(losses)		(1,647)	-	(1,647)	(1,211)	-	(1,211)
		10,015	132,272	142,287	34,931	129,683	164,614
TOTAL EXPENDITURE		10,015	132,272	142,287	34,931	129,683	164,614
Transfer between funds	11	(18,496)	18,496	-	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		(25,555)	18,270	(7,285)	14,504	(5,655)	8,849
RECONCILIATION OF FUNDS							
TOTAL FUNDS AT 1 JANUARY 2021		66,697	-	66,697	52,193	5,655	57,848
TOTAL FUNDS AT 31 DECEMBER 2021		£ 41,142	£ 18,270	£ 59,412	£ 66,697	£ Nil	£ 66,697

All income and expenditure has arisen from continuing activities

The annexed notes form part of these financial statements

A PARTNER IN EDUCATION**(company limited by guarantee number 07079874)****BALANCE SHEET****As at 31 December 2021**

	Notes	£	2021 £	£	2020 £
CURRENT ASSETS					
Debtors	9	1,633		347	
Cash at bank and in hand		125,390		68,554	
		<u>127,023</u>		<u>68,901</u>	
CREDITORS: amounts falling due within one year	10	(67,611)		(2,204)	
NET CURRENT ASSETS			59,412		66,697
NET ASSETS			<u>£ 59,412</u>		<u>£ 66,697</u>
FUNDS					
Restricted funds	11		18,270		-
Unrestricted funds	11		41,142		66,697
			<u>£ 59,412</u>		<u>£ 66,697</u>

For the year ended 31 December 2021 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

They were approved, and authorised for issue, by the Board of Trustees on 19.09.2022 and signed on their behalf by:-

S.M. Horner

DR SUSAN HORNER, Chair

The annexed notes form part of these financial statements

A PARTNER IN EDUCATION

STATEMENT OF CASHFLOWS For the year ended 31 December 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Cash flows from operating activities		(7,285)		8,849
Net cash provided by / (used in) operating activities				
(Increase)/decrease in stocks		-		-
(Increase)/decrease in debtors	(1,286)		(347)	
Increase/(decrease) in creditors	<u>65,407</u>		<u>(206)</u>	
		64,121		(553)
Change in cash and cash equivalents in the year		<u>56,836</u>		<u>8,296</u>
Cash and cash equivalents at the beginning of the year		68,554		60,258
Cash and cash equivalents at the year end		<u><u>125,390</u></u>		<u><u>68,554</u></u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost accounting rules, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 - 4.23 of this SORP.

Judgements and key sources of estimation uncertainty are detailed in the accounting policies where applicable.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months, in particular the economic impact of the Covid 19 pandemic.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income is only deferred when: the donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Company status

A Partner in Education is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Fundraising costs

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Staff costs are stated on the basis of staff time. Support costs which cannot be directly attributed to charitable activities are allocated in proportion to staff costs.

Where information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of the area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £300 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost less depreciation. Depreciation is calculated on a straight line method as cost less salvagable value over the asset's expected useful life.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates defined contributions pension schemes for its staff in the UK and in Rwanda. The amounts payable are recorded as expenditure in the period in which they fall due. Total pension contributions made during the year are treated as an expense and were £5,384 (2020 - £5,079).

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
DFID/FCDO	-	797	797	21,726
UK Aid Direct	-	50,000	50,000	-
Lef Pillon	-	13,104	13,104	20,136
TRTF	-	7,006	7,006	6,887
Dinan Family Foundation	-	8,534	8,534	26,067
Victoria League	-	-	-	1,373
BFSS	-	23,034	23,034	-
General donations	2,956	29,571	32,527	97,266
	<u>£ 2,956</u>	<u>£ 132,046</u>	<u>£ 135,002</u>	<u>£ 173,455</u>

3. NET INCOME / EXPENDITURE FOR THE YEAR

This is stated after charging / crediting:

	2021 £	2020 £
Independent auditor's / examiner's remuneration:		
Independent examiner's fees	<u>960</u>	<u>960</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

4. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Salary costs						
Wages and salaries	75,208	960	76,168	66,695	-	66,695
Pension costs	5,071	313	5,384	4,961	118	5,079
	<u>80,279</u>	<u>1,273</u>	<u>81,552</u>	<u>71,656</u>	<u>118</u>	<u>71,774</u>
Other staffing costs						
Staff training	(1,329)	1,412	83	(1,111)	1,410	299
Staff insurance	964	476	1,440	(1,376)	3,647	2,271
Consultancy	14,109	1,287	15,396	14,992	983	15,975
	<u>£ 94,023</u>	<u>£ 4,448</u>	<u>£ 98,471</u>	<u>£ 84,161</u>	<u>£ 6,158</u>	<u>£ 90,319</u>

The average number of employees (head count based on number of staff employed) during the year was 6 (2020 - 6).

The total employee benefits, including pension contributions, of the key management personnel were £50,818 (2020 - £56,795). In 2020, this includes £31,380 for an Interim Chief Operating Officer consultant.

During the year, no employee's benefits were above £60,000 (2020 - the same).

5. TRUSTEES' REMUNERATION AND EXPENSES

The charity trustees were not paid and did not receive any other benefits from association with the charity in the year (2020 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2020 - £nil).

No trustees received payments in reimbursement of out of pocket expenses (2020 - the same).

6. RELATED PARTY TRANSACTIONS

Other than trustees' expenses above, there are no reportable related party transactions to disclose for 2021 (2020 - none).

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

8. PENSION SCHEME

UK: APIE operates a defined contributions pension scheme with Smart Pension Master Trust, which is a qualifying workplace pension. Smart Pension Master Trust is authorised and supervised by The Pensions Regulator. This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees.

Rwanda: APIE pays into the Government pension scheme in Rwanda, Caisse Social du Rwanda, as stipulated in Rwandan labour law. The contribution rates are 3% paid by the employer and 3% by the employee. Individuals are eligible to receive their monthly pension at the age of 55 if they have accumulated 15 years of service, or at the age of 65.

9. DEBTORS

	2021 £	2020 £
Due within one year		
Rwanda receivable	1,633	347
	<u>£ 1,633</u>	<u>£ 347</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Deferred grant income	66,364	-
PAYE payable	-	175
Payroll liability	287	855
WOP liability	-	139
Pensions payable	-	75
Accruals	960	960
	<u>£ 67,611</u>	<u>£ 2,204</u>
<u>Deferred income</u>		
Balance at 1 January 2021	-	-
Amount deferred in the year	66,364	-
Balance at 31 December 2021	<u>£ 66,364</u>	<u>£ Nil</u>

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

11. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Core	-	20,979	(15,437)	1,318	6,860
E4P	-	30,716	(31,802)	1,500	414
EQUIP project	-	50,797	(55,673)	5,453	577
Umubano Scholarship Fund	-	8,093	(7,303)	2,762	3,552
Creative Arts	-	7,006	(509)	-	6,497
Umubano Hardship Fund	-	-	(5,198)	5,198	-
Umubano Library Dinans	-	8,534	(9,271)	737	-
Umubano SEN	-	5,423	(6,951)	1,528	-
Umubao Supplies and Equipment	-	498	(128)	-	370
	<u>£ Nil</u>	<u>£ 132,046</u>	<u>£ (132,272)</u>	<u>£ 18,496</u>	<u>£ 18,270</u>

SUMMARY OF FUNDS

General Funds	66,697	2,956	(10,015)	(18,496)	41,142
Restricted Funds	-	132,046	(132,272)	18,496	18,270
	<u>£ 66,697</u>	<u>£ 135,002</u>	<u>£ (142,287)</u>	<u>£ Nil</u>	<u>£ 59,412</u>

STATEMENT OF FUNDS - 2020

	Brought Forward £	Restated Incoming Resources £	Restated Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
SUMMARY OF FUNDS					
General Funds	52,193	49,435	(34,931)	-	66,697
Restricted Funds	5,655	124,028	(129,683)	-	-
	<u>£ 57,848</u>	<u>£ 173,463</u>	<u>£ (164,614)</u>	<u>£ Nil</u>	<u>£ 66,697</u>

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

Description of restricted funds

Core Costs UK: Costs to ensure the ongoing effective functioning of APIE as a UK Charity.

Education for Peace (E4P): Project to support Rwandan educators to develop their practice, teaching children to love challenges, learn from mistakes, enjoy effort and develop empathy, helping to create a generation of global advocates for peace.

EQUIP: An FCDO funded project to create and trial an e-learning course to train pre-primary teachers in 16 model schools and 16 teacher training colleges in rural Rwanda.

Umubano Scholarship Fund: This fund ensures we can support pupils from the poorest families to receive a quality education at Umubano Academy by providing tuition fees, uniforms, classroom materials, learning support and other tools to enable children to build their future.

Creative Arts: Project to encourage creativity through drama, arts and crafts, dance and performance at Umubano Academy.

Umubano Hardship Fund: A fund developed to ensure that teachers at Umubano Academy received a basic income to feed their families and pay basic bills whilst their salaries were suspended during the extended coronavirus lockdown period in Rwanda. Also used to support scholarship families who experienced hardship and needed food supplies for their families to survive.

Dinan Library Project: Project to upgrade the facilities in Umubano Academy's library including purchasing books and laptops, providing high speed internet, creating an online catalogue system for the library, creating an outdoor reading area and funding a librarian with education support to train staff on the better use of the library.

Umubano SEN: Project to enhance skills and resources for the provision of inclusive education at Umubano Academy.

Umubano Supplies and Equipment: Supporting Umubano Academy to purchase vital supplies and equipment to support the provision of quality education.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	-	41,142	18,270	59,412
	<u>£ Nil</u>	<u>£ 41,142</u>	<u>£ 18,270</u>	<u>£ 59,412</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

13. ANALYSIS OF THE NET MOVEMENT IN FUNDS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Net movement in funds	(25,555)	18,270	(7,285)	8,849
	<u>£ (25,555)</u>	<u>£ 18,270</u>	<u>£ (7,285)</u>	<u>£ 8,849</u>

14. OPERATING LEASE COMMITMENTS

The charity has no standing lease commitments.

15. OTHER COMPANY INFORMATION

A Partner in Education is a charitable company limited by guarantee, registered in England with registration number 07079874. Its registered office address is 91 Eaton Terrace, London, England, SW1W 8TW. The accounts are presented in GBP rounded to £1.