

A PARTNER IN EDUCATION

England & Wales · Charity number 1133224

Details

Status Registered

Legal form Charitable company

Company number [07079874](#)

Registered 2009-12-10

Register [View on the Charity Commission register](#)

Contact

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SW1W 8TW

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Activities

Objects: TO ADVANCE EDUCATION IN DEVELOPING COUNTRIES

Activities: A Partner in Education (APIE) is committed to developing a new model of international collaboration in education for the purposes of accelerating and enhancing learning outcomes for children in Rwanda. APIE works in partnership with the Rwandan government, other INGOs, local NGOs and UK education providers to design and deliver appropriate and relevant training and resources for Rwandan teachers.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, OVERSEAS
- Rwanda

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£167,550	£154,414	-	-
2023-12-31	£145,837	£167,242	-	-
2022-12-31	£214,765	£200,648	-	-
2021-12-31	£135,002	£142,287	-	-
2020-12-31	£173,463	£164,614	-	-

Trustees

Name	Role	Appointed
BROOKS PHILLIP VICTOR NEWMARK		2015-12-14
Dr Susan Horner		2017-12-14
Ian Henn		2017-12-14
Lucy Newmark		2014-10-14
Marcus Starling		2017-12-14
Michael Mitchell		2019-07-22
SIR KEITH AJEGBO		2015-02-23

A PARTNER IN EDUCATION

England & Wales - Charity number 1133224

Accounts

A PARTNER IN EDUCATION
*Company registered by guarantee no. 07079874,
registered charity no. 1133224*

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 2024**

A PARTNER IN EDUCATION

(Company limited by guarantee no 07079874, registered charity no. 1133224)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2024

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

ITS TRUSTEES AND ADVISORS

For the year ended 31 December 2024

Company reg. no.	07079874
Charity reg. no. (England)	1133224
Registered office	91 Eaton Terrace London SW1W 8TW
Trustees	<p>The Trustees, who are also Directors under company law, served during the year and up to the date of this report were as follows:</p> <p>Sir Keith Ajebo Ian Henn Dr Sue Horner Michael Mitchell Brooks Newmark Lucy Newmark Marcus Starling</p>
Key management personnel	<p>Irene Connolly, CEO (Rwanda) to June 2024 Sheilagh Neilson, Interim CEO (Rwanda) June – Dec 2024</p> <p>Beth Smith, Communications and Operations Manager (UK) to July 2024 Christine Munday, Communications and Operations (UK) – from July 2024</p>
Bankers	Coutts 440 Strand London WC2R 0QS
Independent Examiner	It Doesn't Have To Cost The Earth Ltd 47 St Dunstons Close Worcester WR5 2AJ

BOARD OF TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2024

The Trustees (who are the Directors of the charitable company for the purposes of the Companies Act), present their combined Directors' report and Trustees' report (as required by company and charity law), together with the financial statements of A Partner in Education for year ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provision of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The reference and administrative information set out on page 2 forms part of this report.

Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.22 – 4.26 of this SORP.

Structure, governance and management

A Partner in Education was registered as a company limited by guarantee in England and Wales, incorporated at Companies House on 18 November 2009. The company is also a registered charity with the Charity Commission, registered number 1133224. A Partner in Education was constituted under Memorandum and Articles of Association dated 18 November 2009.

The governance of the charity is the responsibility of the Trustees. Day-to-day management is by the CEO, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of Board of Trustees

Trustees are elected under the terms of the Memorandum and Articles of Association. New Trustees are selected by existing Trustees and are people who have specific interest in the charity and a range of skills to enhance its development.

The Trustees who served during the period and after the year end are shown on page 2.

Induction and training of new Trustees

New Trustees undergo an orientation to brief them of the legal obligations under charity law, the committee and decision-making processes and recent financial activities of the charity.

Related parties and relationships with other organisations

The charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The Trustees consider the members of the board and their close connections to be the only related parties of the charity. All

Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Trustees are required to disclose all relevant interests and register them with the UK Communications and Operations Manager and to withdraw from a decision where a conflict of interest arises.

Remuneration policy for key management personnel

The pay of the charity's Chief Executive Officer, Chief Operations Officer and UK Communications and Operations Manager are renewed annually. The Trustees draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and in line with that generally paid for similar roles.

Risk management

The Board of Trustees fully accept its responsibility for ensuring that the major risks to which the charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks. Risk Registers are reviewed regularly at meetings of the Board of Trustees.

Objectives and activities for public benefit

Purpose and aims

The charity's object as set out in the Articles of Association is to advance education in developing countries. A Partner in Education (APIE) was established as a UK charity in 2009 in response to an urgent need in Rwanda for schools to be rebuilt in the aftermath of the 1994 genocide. APIE built a school with the aim of working in partnership with its local staff to develop a local model of excellence that could ultimately be scaled.

Umubano Academy opened in 2013 and in 11 years has achieved excellence in academic achievement, as well as inclusive teaching and learning practices, wellbeing, citizenship and as a model of education for sustainable peace. Umubano Academy is now recognised as a 'lead school in peace' in Rwanda and APIE helps maintain this today.

Our vision

A world where all children in Rwanda, regardless of background and circumstances, have the opportunity to receive a high-quality education.

Our aims

- To develop a model school to demonstrate what is possible, run by local teachers and using local materials.
- To develop outreach programmes to improve the quality of teaching and education.

Principle activities

APIE carries out activities related to the improvement of Umubano Academy in Kigali, Rwanda, as well as outreach teacher training across Rwanda.

Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Achievements and performance

In 2024 A Partner in Education (APIE) continued to contribute to education development in Rwanda through our support for Umubano Academy (UA) in Kigali, with the teacher training programmes we have been carrying out to help teachers in refugee camps and with a pilot of a new approach to assessment in the classroom.

Umubano Academy

APIE opened Umubano Primary School eleven years ago. UPS was expanded to include secondary education classes in 2018 and then became Umubano Academy. APIE has continued to support the school through sponsoring scholarships for students and raising funds for important curriculum developments and provision. Our focus has also been on developing the leadership and organisation of the school to encourage it to be independent, to which the Umubano Organisation (OU) has been formed, and established as a local Rwandan NGO. This new organisation now has the overview and responsibility for the governance of the school. APIE will continue to support the UO Board members as they settle into their roles to support the Head Teacher and staff.

Umubano Academy continues to be a positive place for learning. The school offers a friendly and encouraging environment, supporting young people to achieve their best, through inclusive learning experiences. The teaching is based on principles of positive peace and the full participation of all students. The teaching continues to be broad, follows the Rwandan curriculum and includes the important skills of literacy and mathematics, as well as sciences, civics, social studies, physical education and other subjects. In addition, UA also offers languages and arts and continues to develop the library as a well-used resource. During the summer holidays this year UA held a summer school which encouraged young people to learn new skills including music, dance, crafts and exercise. APIE funders supported this so that students who could not otherwise afford it were able to join in.

As well as our support for teaching and learning, through our funders, APIE has been able to support UA practically in improvements to the infrastructure building, maintaining the construction and improving facilities. This included:

- Completing the kitchen extension.
- Supporting staff to improve the feeding programme through introducing more efficient purchasing of food which eliminates waste and encourage value for money while ensuring learners are well fed.
- Introducing a solar-powered purified drinking water system.
- Completing the building of a new nursery toilet block.
- Planting additional trees and plants throughout the campus.

Through the generosity of our donors, we were able to offer nearly 30 scholarships for learners to attend UA in 2024. We accept scholarship students from disadvantaged backgrounds to enable them to benefit from a good education which will help them, and their families, out of poverty.

UA is an inclusive school. The team welcome, encourage and support children with learning difficulties and employ a specialist Special Educational Needs (SEN) teacher. Their role is to provide support with learners within the classroom so they can continue their education into the senior school and achieve the very best that they are capable of. UA is unusual in this regard as specialist SEN support is rare in Rwandan schools.

In addition to supporting the infrastructure and extra-curricular activities, the APIE team provide support through leading Continued Professional Development (CPD) for the teachers. Weekly CPD sessions cover a wide range of education topics ensuring that the teachers are up-to-date and striving to excel within their careers. These sessions are led by our team and other specialists brought into the school.

Outreach projects

Our CPD and outreach work is integral to improving the standard of education in Rwanda. Throughout the year our team led a number of successful workshops with the 'Ready to Learn' project. Launched in 2023 at the Kiziba refugee camp, APIE has continued to provide in-person training workshops for 68 teachers and school leaders at the camp. The impact of this training will affect the quality of education of over 3,000 children living in the camp.

In partnership with Umubano Academy, the APIE team has continued to support the piloting of the Maximising Potential (MaxPo) project which focuses on strengthening school leaders' and teachers' formative assessment skills. The aim of the MaxPo assessment tool is to make sure each student achieves their maximum, as this will ensure that all students (girls in particular) are motivated, and supported, to achieve aspirational attainment targets. This is a new development for us throughout the year we have worked with five schools training the teachers using a mixture of face-to-face and via online groups.

APIE has continued to provide the 'Education for Positive Peace' course and workshop. We visited Teacher Training Colleges (TTC) to meet with new student teachers, through assemblies and focus groups, to promote the course which is available on the Rwanda Basic Education Board's (REB's) e-learning platform.

Working in partnership with other NGOs, charities and local and national authorities, is key to the success of supporting the country as it continues to develop and build. One such partnership has been our work as the country representative for the National Foundation for Educational Research (NFER) to support their ongoing initiatives and explore potential collaborations and activities. NFER is one of the foremost educational research organisations internationally, working both in the UK and across the world.

2024 was a year of change in our team with Irene Connolly leaving her role as CEO to be replaced by Sheilagh Neilson as Acting CEO. Our UK-based Communication and Operations Manager Beth Smith left to further her charity career and has been replaced by Christine Munday. We would like to thank both Irene and Beth for their hard work and commitment to A Partner in Education.

Financial review

Financial position

The charity achieved a net income for the year of £13,137 (2024 net expenditure £(21,405)), details of which are shown in the Statement of Financial Activities on page 10. Total income for the year

amounted to £167,551 (2023 - £145,837), an increase of £21,714 on the previous year and total expenditure amounted to £154,414 (2023 - £167,242) a decrease of £12,828 from 2023.

Reserves policy

It is the policy of the Trustees to work towards and then maintain free reserves at a level equivalent to at least three months' running costs to cover any eventualities and emergencies.

The charity's unrestricted reserves at the end of the financial year amount to £10,284. The Trustees note that this is below the policy requirements and continue to work towards the desired level in coming years.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis can be found in the Accounting Policies.

The Trustees are grateful for the continued financial support from Lef Pillon, Dinan Family Foundation, Aegis Trust, BFSS, Merriman Foundation, Souter Charitable Trust, the Victoria League and other partners include the US Friends for APIE.

Plans for future periods

During 2025 the charity will continue to advance education in Rwanda by supporting our partner model school, Umubano Academy, to demonstrate what is possible, and by developing outreach programmes to improve the quality of teaching and education.

Preparation of the report

The charity Trustees (who are also the Directors of A Partner in Education for the purpose of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The report and accounts have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, and take advantage of the small companies' exemptions provided by section 415A. Company law requires the charity Trustees to prepare financial statements for each year which is a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK account standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

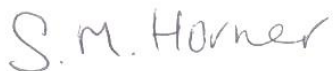
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. The Trustees have taken the exemptions permitted by section 1A.

Approval of the report

This report was approved by the Board of Trustees on 29 September 2025 and signed on their behalf by:

A handwritten signature in blue ink that reads "S. M. Horner". The signature is written in a cursive, slightly slanted style.

Dr Sue Horner MBE
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF A PARTNER IN EDUCATION CHARITABLE COMPANY ('THE COMPANY') FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 29th September 2025

Teresa Fennell, ACMA CGMA
It Doesn't Have to Cost the Earth Ltd
47 St Dunstons Close, Worcester, WR5 2AJ

A Partner in Education

Statement of Financial Activities including Income and Expenditure Account

For the year ended 31st December 2024

	Notes	31 December 2024			31 December 2023		
		Unrestricted	Restricted	Total funds	Unrestricted	Restricted	Total funds
		funds	Funds	£	funds	Funds	£
Income and endowments from:							
Donations and Legacies	2	50,428	100,166	150,594	17,054	128,783	145,837
Charitable Activities		16,956	0	16,956	0	0	0
Investment income: bank interest		0	0	0	0	0	0
Total		67,385	100,166	167,551	17,054	128,783	145,837
Expenditure on:							
Staffing	3	70,798	36,039	106,837	42,629	71,213	113,842
Projects	3	0	40,451	40,451	1,120	44,380	45,499
Office & Governance	3	4,579	2,547	7,125	3,830	4,070	7,900
Total		75,377	79,037	154,414	47,579	119,663	167,242
Net income/(expenditure)		(7,992)	21,129	13,137	(30,525)	9,120	(21,405)
Transfer between funds	10	10,000	(10,000)	0	0	0	0
Other recognised gains/(losses):							
Other gains / (losses)		5,828	(3,190)	2,638	15,040	(6,118)	8,921
Net movement in funds		7,835	7,939	15,775	(15,485)	3,002	(12,483)
Reconciliation of funds:							
Total funds brought forward		2,449	58,597	61,046	17,934	55,595	73,529
Total funds carried forward	10	10,284	66,536	76,820	2,449	58,597	61,046

The notes on pages 12 to 17 form an integral part of the financial statements.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A Partner in Education

Balance Sheet

As at 31st December 2024

		31 December 2024	31 December 2023
	Notes	Total Funds	Total Funds
		£	£
Current assets			
Cash at bank and in hand	7	66,958	107,969
Debtors	8	11,628	7,880
Total current assets		78,585	115,849
Creditors: amounts falling due within one year	9	(1,765)	(54,803)
Net current (liabilities)/assets		76,821	61,046
Total assets less current liabilities		76,821	61,046
Total net assets		76,821	61,046
Funds of the Charity			
Restricted funds	10	66,536	58,597
Unrestricted funds	10	10,284	2,449
Total funds		76,820	61,046

For the year ended 31 December 2024 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Financial Statements were approved by the Board of Trustees and authorised for issue on

..... **29 September 2025** (date)

and were signed on its behalf by:

S.M. Horner

.....
The notes on pages 12 to 17 form an integral part of the financial statements.

Notes to the Financial Statements

1) Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 - 4.26 of the Charities SORP (FRS 102) that is available to small charities.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting notes.

b) Statutory information

A Partner in Education is a charitable company limited by guarantee and is incorporated in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The registered office address is 91 Eaton Terrace, London, SW1W 8TW.

c) Preparation of the accounts on a going concern basis

At the time of approving the financial statements, the Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In arriving at this conclusion, the trustees have taken into account a minimum period of 12 months from the date of the approval of the accounts.

d) Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. All exchange rate differences are taken to the Statement of Financial Activities (SOFA).

e) Fund accounting

The Charity maintains various types of funds as follows:

Unrestricted Funds: These are funds that are expendable at the discretion of the Trustees in the furtherance of the objectives of the Charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted Funds: Funds which the donor has specified are solely to be used for particular activities or projects within the objects of the charity.

f) Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the income, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received from the donor with the exception of donations given towards specific projects or activities. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation. Grants are recognised when received or in accordance with the conditions set by the funding provider.

g) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure directly relates to the objects of the Charity and is shown inclusive of VAT.

h) Operating Leases

Rental charges are charged on a straight line basis over the term of the lease.

i) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing less than £300 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost less depreciation. Depreciation is calculated on a straight line method as cost less salvageable value over the asset's expected useful life.

j) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

k) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount due after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

o) Pension scheme

The charitable company operates defined contribution pension schemes for its staff in the UK and in Rwanda. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

p) Key estimates and accounting judgements

In applying the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of revision and future periods, if the revision affects both current and future periods.

2) Income from Donations and legacies

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
DFID/FCDO/UK Aid Direct & General Donations	46,310	18,066	64,376	93,971
Lef Pillon	4,000	14,099	18,099	11,524
TRTF	0	9,026	9,026	7,492
Dinan Family Foundation	0	15,776	15,776	5,666
Educational Opportunity Foundation (Ex BFSS)	0	37,709	37,709	17,848
Souter Foundation	0	3,000	3,000	2,562
TFN	118	(10)	108	3,145
Victoria League	0	2,500	2,500	3,629
	50,428	100,166	150,594	145,837

3) Analysis of Expenditure

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Staffing Costs				
Salaries	52,105	16,761	68,866	69,829
Social security including pension	13,095	7,564	20,659	33,042
Consultancy	4,407	11,714	16,120	10,623
Recruitment	628	0	628	0
Staff Training	564	0	564	348
Sub-Total Staffing Costs	70,798	36,039	106,837	113,842
Project Costs				
UA Academic books	0	919	919	0
UA Academic projects	0	9,413	9,413	(199)
UA Construction	0	8,247	8,247	9,647
UA Scholarship Fund	0	17,873	17,873	8,781
UA Feeding Programme	0	2,790	2,790	13,416
UA Hardship Fund	0	0	0	1,589
Other project costs	0	1,209	1,209	12,266
Sub-Total Project Costs	0	40,451	40,451	45,499
Office & Governance Costs				
Bookkeeping and accounting	0	29	29	214
Independent Examination	1,250	0	1,250	1,000
Advertising and Marketing	21	0	21	60
Fundraising	144	0	144	95
Hardware	0	(744)	(744)	639
In-country travel and subsistence	41	372	413	705
Corporate Insurance	437	0	437	410
Office rent	0	1,550	1,550	1,310
Postage, printing & stationery	112	562	673	91
Software, Licences and Web hosting	1,217	459	1,676	1,685
Other Office overheads	1,358	319	1,677	1,692
	4,579	2,547	7,125	7,900

4) Net income for the year

Net income for the year is stated after charging / crediting:

	2024 £'s	2023 £'s
Accounts Preparation & Independent Examination fees	1,250	1,000

5) Employee costs

No employee of the charity received employee benefits for the reporting period of more than £60,000.

The average number of employees (headcount based on number of staff employed) during the year was as follows:

	2024	2023
Employees	5	5
	5	5

The costs incurred in respect of these employees were:

	2024	2023
Salaries and wages	68,866	69,829
Social security	15,149	26,242
Pension	5,510	6,800
	89,526	102,871

6) Pensions

UK: APIE operate a defined contributions pension scheme with NEST for qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund. During the year, £1,259 (2023: £1,315) was recognised in the SOFA as an expense in relation to UK pension contributions.

Rwanda: APIE pays into the Government pension scheme in Rwanda, Caisse Social du Rwanda, as stipulated in Rwandan labour law. The contribution rates are 5% paid by the employer and 3% by the employee. During the year, £3,574 (2023: £5,485) was recognised in the SOFA as an expense in relation to Rwanda pension contributions.

At 31 December 2024 the amount owed by the charity to the UK and Rwanda pension schemes was £642 (2023: £0)

7) Cash at bank and in hand

	2024	2023
	Total	Total
	£	£
Cash at Bank	66,137	107,037
Petty Cash	821	933
Total Cash at Bank and in Hand	66,958	107,969

8) Debtors and Prepayments

	2024	2023
	Total	Total
	£	£
Trade debtors	1,628	1,630
Prepayments and accrued income	10,000	6,250
Total	11,628	7,880

9) Creditors: amounts falling due within one year

	2024	2023
	Total	Total
	£	£
Deferred grant income	0	47,919
Payroll liability	1,114	6,854
WOP liability	(45)	(9)
Pensions payable	407	0
Accruals	290	40
Total	1,765	54,803
<u>Deferred income</u>	£	£
Balance at 1 January 2024	47,919	49,050
Amount released to incoming resources	(47,919)	(49,050)
Amount deferred in the year	0	47,919
 Balance at 31 December 2024	 0	 47,919

10) Charitable funds

	Balance at 31	Income &	Expenditure	Transfer	Balance at 31
	December	gains	& losses	between	December
	2023	£	£	funds	2024
	£	£	£	£	£
Restricted Funds					
Core	26,872	53,936	(55,015)	(10,000)	15,792
Umubano Scholarship Fund	17,072	21,428	(18,776)	0	19,724
Creative Arts	8,630	9,026	(545)	0	17,112
Umubano Library Dinans	2,739	15,776	(7,891)	0	10,624
Umubano Supplies and Equipment	3,284	0	0	0	3,284
	58,597	100,166	(82,227)	(10,000)	66,536
Unrestricted Funds					
Designated Core	0	0	0	10,000	10,000
General Unrestricted Funds	2,449	73,212	(75,377)	0	284
	2,449	73,212	(75,377)	10,000	10,284
Total Funds	61,046	173,378	(157,604)	0	76,820

Analysis of Net Assets between Funds

	Unrestricted	Restricted	Total Funds
	Funds	Funds	Total Funds
	2024	2024	2024
	£	£	£
Current assets	12,049	66,536	78,585
Current liabilities	(1,765)	(0)	(1,765)
Net current assets	10,284	66,536	76,821

Prior Year Comparative

	Balance at 31 December 2022 £	Income & gains £	Expenditure & losses £	Transfer between funds £	Balance at 31 December 2023 £
Restricted Funds					
Core	30,882	95,968	(100,555)	0	26,295
EQUIP Project	577	-	0	0	577
Umubano Scholarship Fund	12,397	19,721	(15,045)	0	17,072
Creative Arts	8,630	5,461	(5,461)	0	8,630
Umubano Library Dinans	2,739	5,666	(5,666)	0	2,739
Umubano Supplies and Equipment	370	1,967	946	0	3,284
	55,595	128,783	(125,781)	0	58,597
Unrestricted Funds	17,934	32,094	(47,579)	0	2,449
	17,934	32,094	(47,579)	0	2,449
Total Funds	73,529	160,877	(173,360)	0	61,046

Analysis of Net Assets between Funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Current assets	9,333	106,516	115,849
Current liabilities	(6,885)	(47,919)	(54,803)
Net current assets	2,449	58,597	61,046

Description of restricted funds

Umubano Scholarship Fund: This fund ensures we can support pupils from the poorest families to receive a quality education at Umubano Academy by providing tuition fees, uniforms, classroom materials, learning support and other tools to enable children to build their future.

Creative Arts: Project to encourage creativity through drama, arts and crafts, dance and performance at Umubano Academy.

Dinan Library Project: Project to upgrade the facilities in Umubano Academy's library including purchasing books and laptops, providing high speed internet, creating an online catalogue system for the library, creating an outdoor reading area and funding a librarian with education support to train staff on the better use of the library.

Umubano Supplies and Equipment: Supporting Umubano Academy to purchase vital supplies and equipment to support the provision of quality education.

11) Trustees' expenses and remuneration and Related Party Transactions.

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). During the year, there was no reimbursement of costs to trustees (2023: £nil). Trustee indemnity insurance is covered in the Charity insurance policy. During the year donations totalling £nil were received from trustees and related parties (2023: £21,838).

12) Operating Lease Commitments

The charity has no operating leases in place (2023: £nil).

13) Post Balance Sheet Event

Brooks Newmark, founder of A Partner in Education and a serving Trustee, donated £100,000 to the General Reserves of the Charity in May 2025.

A PARTNER IN EDUCATION

England & Wales - Charity number 1133224

Accounts

Company registered number
07079874

A PARTNER IN EDUCATION

(Company registered by guarantee no. 07079874,
registered charity no. 1133224)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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NfP Accountants Ltd

A PARTNER IN EDUCATION

(Company limited by guarantee no. 07079874, registered charity no. 1133224)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

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A PARTNER IN EDUCATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 December 2022

Company reg. no. 07079874

Charity reg. no. (England) 1133224

Charity reg. no. (Scotland) SC043470

Registered office 91 Eaton Terrace
London
SW1W 8TW

Trustees The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Sir Keith Ajebo
Ian Henn
Dr Susan Horner
Michael Mitchell
Brooks Newmark
Lucy Newmark
Marcus Starling

Key management personnel Irene Connelly, CEO (Rwanda)

Beth Smith, Communications and Operations Manager (UK)

Bankers Coutts
440 Strand,
London, WC2R 0QS

Independent Examiner NfP Accountants Ltd
3rd Floor, 86-90 Paul Street
London, EC2A 4NE

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

The Trustees (who are the Directors of the charitable company for the purposes of the Companies Act), present their combined Directors' report and Trustees' annual report (as required by company and charity law), together with the financial statements of A Partner in Education for year ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The reference and administrative information set out on page 1 forms part of this report.

Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 - 4.26 of this SORP.

Structure, governance and management

Governance & management

A Partner in Education was registered as a company limited by guarantee in England and Wales, incorporated at companies house on 18 November 2009. The company is also a registered charity with the charity commission, registered number 1133224. A Partner in Education was constituted under Memorandum and Articles of Association dated 18 November 2009.

The governance of the charity is the responsibility of the Trustees. Day to day management is by the CEO, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of Board of Trustees

Trustees are elected under the terms of the Memorandum and Articles of Association. New Trustees are selected by existing Trustees and are people who have specific interest in the charity and a range of skills to enhance its development.

The Trustees who served during the period and after the year end are shown on page 1.

Induction and training of new Trustees

New Trustees undergo an orientation to brief them of their legal obligations under charity law, the committee and decision-making processes and recent financial activities of the charity.

Related parties and relationships with other organisations

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Trustees are required to disclose all relevant interests and register them with the UK Operations Manager and to withdraw from decisions where a conflict of interest arises.

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

Remuneration policy for key management personnel

The pay of the charity's Chief Executive Officer, Chief Operations Officer and UK Communications and Operations Manager are reviewed annually. The trustees draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and in line with that generally paid for similar roles.

Risk management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks. Risk registers are reviewed regularly at meetings of the Board of Trustees.

Objectives and activities for the public benefit

Purposes and aims

The charity's object as set out in the Articles of Association is to advance education in developing countries. A Partner in Education was established as a UK charity ten years ago, in response to an urgent need in Rwanda for schools to be rebuilt in the aftermath of the 1994 genocide. APIE built a school with the aim of working in partnership with its local staff to develop a local model of excellence that ultimately could be scaled. Umubano Academy opened in 2013 and in seven years has achieved excellence in academic achievement, inclusion, wellbeing, citizenship and as a model of education for sustainable peace. Umubano is now recognised as a 'lead school for peace' in Rwanda and APIE helps maintain this today. APIE is now being asked to disseminate this model across the country. In line with the Government's priorities, APIE aims to help change the bigger picture of teaching practice across Rwanda, whilst continuing to support its students at Umubano Academy and changing individuals' lives at the local level.

Our vision

A world where all children in Rwanda, regardless of background and circumstance, have the opportunity to receive high quality education.

Our mission

To create sustainable and locally led teacher training, improving the quality of education in a rapidly developing country.

Our aims

- To develop a model school to demonstrate what is possible, run by local teachers and using local materials;
- To develop outreach programmes to improve the quality of teaching and education.

Principle activities

APIE carries out activities related to the improvement of Umubano Academy in Kigali, Rwanda, as well as outreach teacher training projects across Rwanda.

Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT For the year ended 31 December 2022

Achievements and performance

In 2022, APIE supported Umubano Academy with Continuous Professional Development for teachers and school leaders, and helped with the creation and implementation of the School Improvement Plan. This plan includes the improvement of teaching and learning, of school organisation and increased student and community participation.

Several campus development projects have enhanced the staff and students' experiences of teaching and learning, and resulted in better provision in a range of ways:

- The dining facilities were improved to enable the school to introduce the whole school feeding programme required by the Ministry of Education.
- The courts for basketball and volleyball were renovated and upgraded.
- A science teaching room was set up and equipped.
- A brand-new Girls' Room was constructed.

The inclusive ethos of the school is one of its most important commitments. APIE provided 36 students with a scholarship to Umubano Academy, supporting those who otherwise would not be able to attend. Through the GIRLs Circle (Girls Inspired by Real Leaders) six girls on scholarships in the lower secondary were mentored by a group of inspirational women in the USA, to empower them with positive attitudes, skills and strong determination to succeed in school and beyond. APIE is developing materials on gender responsive teaching in the classroom, to help girls benefit more from their learning.

APIE has also supported the school's inclusive ethos through the Special Educational Needs (SEN) programme. This provides specialist training to staff on how to differentiate for all students and how to create a supportive and enabling environment for students with Special Educational Needs. It aims to ensure that every child is able to access a quality education, regardless of their background or educational requirements.

The outreach teacher training programmes in 2022 included the Education for Positive Peace programme, which APIE rolled out nationally in all 16 Teacher Training Colleges (TTCs), the 16 model schools attached to the TTCs and a group of schools in Kigali. This supported over 5,000 TTC and school leaders, TTC tutors, student teachers and in-service teachers across Rwanda to enhance their skills and knowledge of positive behaviour management, Social and Emotional Learning and inclusion.

In addition, APIE was the Rwanda country lead on the Education Commission's Innovative Pedagogies Project, researching innovative, engaging and adaptive pedagogies in the primary phase in a range of schools across the country.

APIE engaged at national level to influence policymakers through advocacy on a wide variety of educational topics. Membership of a number of technical working groups, workshops and national-level meetings enabled contributions to national reviews of the priorities and progress made in the education sector.

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT For the year ended 31 December 2022

Financial review

Financial Position

The Charity achieved net income for the year of £14,117 (2021 - net expenditure of £7,285), details of which are shown in the Statement of Financial Activities on page 7. Total income for the year amounted to £214,765, an increase of £79,763 on the previous year, and total expenditure amounted to £200,648, an increase of £58,361 on the previous year.

Reserves Policy

It is the policy of the Trustees to work towards and then maintain free reserves at a level equivalent to at least three months' running costs to cover all eventualities and emergencies. At present this is calculated to be £26,150 (without UK salaries which are not funded by projects).

The Charity's reserves at the end amount to £17,934. The trustees note that this is below the policy requirement and are working to increase reserves to this level in coming years.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Trustees are grateful for the continued financial support from UK Aid Direct, Lef Pillon, Dinan Family Foundation, Tony Randall Theatrical Foundation, Victoria League, BFSS and other partners.

Plans for future periods

During 2023, the charity will continue to advance education in Rwanda, by supporting our partner model school, Umubano Academy, to demonstrate what is possible, and by developing outreach programmes to improve the quality of teaching and education.

Preparation of the report

This report was prepared following the Statement of Recommended Practice (SORP) 2015 FRS102, and taking advantage of the provisions applicable to smaller charities.

Approval of the report

This report was approved by the Board of Trustees on 22 September 23 and signed on their behalf by:

S.M. Horner

Dr Susan Horner
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES
For the year ended 31 December 2022**

I report on the accounts of the charity for the year ended 31 December 2022 set out on pages 7 to 20.

Respective responsibilities of the Board of Trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, ACA
NfP Accountants Ltd
Chartered Accountants
86-90 Paul Street
London
EC2A 4NE

Date: 21 September 2023

A PARTNER IN EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
INCOME FROM							
Donations and legacies	2	29,818	184,947	214,765	2,956	132,046	135,002
Investment income: bank interest		-	-	-	-	-	-
TOTAL INCOME		29,818	184,947	214,765	2,956	132,046	135,002
EXPENDITURE ON							
Salaries		38,923	45,823	84,746	4,437	73,171	77,608
Pension		2,039	3,570	5,609	875	4,509	5,384
Consultancy		1,068	14,117	15,185	350	15,046	15,396
Recruitment		-	-	-	-	275	275
Staff training		13	354	367	73	10	83
Project costs							
UA Academic books		-	-	-	-	-	-
UA Academic equipment		107	11,054	11,161	-	6,433	6,433
UA Construction		-	-	-	-	425	425
UA Scholarship Fund		237	24,111	24,348	-	7,303	7,303
UA Feeding Programme		42	4,238	4,280	-	-	-
UA Hardship Fund		-	-	-	-	4,769	4,769
UA SEN		16	1,671	1,687	-	6,951	6,951
Other project costs		4,648	38,195	42,843	235	6,407	6,642
Office & governance costs							
Bookkeeping and accounting		-	-	-	-	960	960
Independent examination		960	-	960	960	-	960
Advertising & Marketing		-	39	39	37	-	37
Fundraising		-	39	39	-	-	-
Hardware		-	2,308	2,308	57	1,412	1,469
In-country travel and subsistence		551	456	1,007	236	476	712
Corporate insurance		362	-	362	-	337	337
International travel		3,100	344	3,444	1,344	651	1,995
Motorvehicle expenses		1,117	250	1,367	1,706	33	1,739
Office rent		2,222	8	2,230	438	1,057	1,495
Postage, Printing & Stationery		28	39	67	-	230	230
Software, Licences and Web Hosting		692	817	1,509	487	626	1,113
Other office overheads		911	189	1,100	427	1,191	1,618
Exchange gains/(losses)		(4,010)	-	(4,010)	(1,647)	-	(1,647)
TOTAL EXPENDITURE		53,026	147,622	200,648	10,015	132,272	142,287
Net income / (expenditure) before gains / (losses) and transfers		(23,208)	37,325	14,117	(7,059)	(226)	(7,285)
Transfer between funds	11	-	-	-	(18,496)	18,496	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		(23,208)	37,325	14,117	(25,555)	18,270	(7,285)
RECONCILIATION OF FUNDS							
TOTAL FUNDS AT 1 JANUARY 2022		41,142	18,270	59,412	66,697	-	66,697
TOTAL FUNDS AT 31 DECEMBER 2022		£ 17,934	£ 55,595	£ 73,529	£ 41,142	£ 18,270	£ 59,412

All income and expenditure has arisen from continuing activities

The annexed notes form part of these financial statements

A PARTNER IN EDUCATION
(company limited by guarantee number 07079874)

BALANCE SHEET
As at 31 December 2022

	Notes	2022	2021
		£	£
CURRENT ASSETS			
Debtors	9	1,635	1,633
Cash at bank and in hand		131,549	125,390
		<u>133,184</u>	<u>127,023</u>
CREDITORS: amounts falling due within one year	10	(59,655)	(67,611)
NET CURRENT ASSETS		<u>73,529</u>	<u>59,412</u>
NET ASSETS		<u>£ 73,529</u>	<u>£ 59,412</u>
FUNDS			
Restricted funds	11	55,595	18,270
Unrestricted funds	11	17,934	41,142
		<u>£ 73,529</u>	<u>£ 59,412</u>

For the year ended 31 December 2022 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

They were approved, and authorised for issue, by the Board of Trustees on 22 September 2023 and signed on their behalf by:-

S.M. Horner

DR SUSAN HORNER, Chair

The annexed notes form part of these financial statements

A PARTNER IN EDUCATION

STATEMENT OF CASHFLOWS For the year ended 31 December 2022

	2022		2021	
	£	£	£	£
Cash flows from operating activities		14,117		(7,285)
Net cash provided by / (used in) operating activities				
(Increase)/decrease in stocks	-		-	
(Increase)/decrease in debtors	(2)		(1,286)	
Increase/(decrease) in creditors	(7,956)		65,407	
		(7,958)		64,121
Change in cash and cash equivalents in the year		6,159		56,836
Cash and cash equivalents at the beginning of the year		125,390		68,554
Cash and cash equivalents at the year end		131,549		125,390

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost accounting rules, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 - 4.26 of this SORP.

Judgements and key sources of estimation uncertainty are detailed in the accounting policies where applicable.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months, in particular the economic impact of the Covid 19 pandemic.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income is only deferred when: the donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Company status

A Partner in Education is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Fundraising costs

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Staff costs are stated on the basis of staff time. Support costs which cannot be directly attributed to charitable activities are allocated in proportion to staff costs.

Where information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of the area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £300 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost less depreciation. Depreciation is calculated on a straight line method as cost less salvagable value over the asset's expected useful life.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates defined contributions pension schemes for its staff in the UK and in Rwanda. The amounts payable are recorded as expenditure in the period in which they fall due. Total pension contributions made during the year are treated as an expense and were £5,609 (2021 - £5,384).

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
DFID/FCDO/UK Aid Direct	839	-	839	50,797
Grille Foundation	2,537	-	2,537	-
Lef Pillon	1,552	13,500	15,052	13,104
TRTF	-	4,697	4,697	7,006
Dinan Family Foundation	140	14,211	14,351	8,534
BFSS	14,617	18,585	33,202	23,034
Souter Foundation	29	3,033	3,062	-
TFN	-	19,631	19,631	-
Merriman	-	10,000	10,000	-
General donations	10,104	101,290	111,394	32,527
	<u>£ 29,818</u>	<u>£ 184,947</u>	<u>£ 214,765</u>	<u>£ 135,002</u>

3. NET INCOME / EXPENDITURE FOR THE YEAR

This is stated after charging / crediting:

	2022 £	2021 £
Independent auditor's / examiner's remuneration:		
Independent examiner's fees	<u>960</u>	<u>960</u>

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

4. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Salary costs						
Wages and salaries	38,923	45,823	84,746	4,437	73,171	77,608
Pension costs	2,039	3,570	5,609	875	4,509	5,384
	<u>40,923</u>	<u>49,432</u>	<u>90,355</u>	<u>5,312</u>	<u>77,680</u>	<u>82,992</u>
Other staffing costs						
Staff training	13	354	367	73	10	83
Staff insurance	1,388	799	2,187	1,751	(311)	1,440
Consultancy	1,068	14,117	15,185	350	15,046	15,396
	<u>£ 43,392</u>	<u>£ 64,702</u>	<u>£ 108,094</u>	<u>£ 7,486</u>	<u>£ 92,425</u>	<u>£ 99,911</u>

The average number of employees (head count based on number of staff employed) during the year was 6 (2021 - 6).

The total employee benefits, including pension contributions, of the key management personnel were £50,818 (2021 - £56,795). In 2020, this includes £31,380 for an Interim Chief Operating Officer consultant.

During the year, no employee's benefits were above £60,000 (2021 - the same).

5. TRUSTEES' REMUNERATION AND EXPENSES

The charity trustees were not paid and did not receive any other benefits from association with the charity in the year (2021 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2021 - £nil).

No trustees received payments in reimbursement of out of pocket expenses (2021 - the same).

6. RELATED PARTY TRANSACTIONS

Other than trustees' expenses above, there are no reportable related party transactions to disclose for 2022 (2021 - none).

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

8. PENSION SCHEME

UK: APIE operates a defined contributions pension scheme with NEST, which is a qualifying workplace pension. NEST is authorised and supervised by The Pensions Regulator. This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees.

Rwanda: APIE pays into the Government pension scheme in Rwanda, Caisse Social du Rwanda, as stipulated in Rwandan labour law. The contribution rates are 5% paid by the employer and 3% by the employee. Individuals are eligible to receive their monthly pension at the age of 55 if they have accumulated 15 years of service, or at the age of 65.

9. DEBTORS

	2022	2021
	£	£
Due within one year		
Rwanda receivable	1,635	1,633
	<u>£ 1,635</u>	<u>£ 1,633</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Deferred grant income	49,050	66,364
Payroll liability	9,645	287
WOP liability	-	-
Pensions payable	-	-
Accruals	960	960
	<u>£ 59,655</u>	<u>£ 67,611</u>

Deferred income

Balance at 1 January 2022	66,364	-
Amount released to incoming resources	(66,364)	-
Amount deferred in the year	49,050	66,364
Balance at 31 December 2022	<u>£ 49,050</u>	<u>£ 66,364</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

11. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Core	6,860	107,928	(68,518)	(15,388)	30,882
E4P	414	28,085	(43,887)	15,388	-
EQUIP project	577	-	-	-	577
Umubano Scholarship Fund	3,552	32,314	(23,469)	-	12,397
Creative Arts	6,497	5,521	(3,388)	-	8,630
Umubano Library Dinans	-	11,099	(8,360)	-	2,739
Umubano Supplies and Equipment	370	-	-	-	370
	<u>£ 18,270</u>	<u>£ 184,947</u>	<u>£ (147,622)</u>	<u>£ Nil</u>	<u>£ 55,595</u>

SUMMARY OF FUNDS

General Funds	41,142	29,818	(53,026)	-	17,934
Restricted Funds	18,270	184,947	(147,622)	-	55,595
	<u>£ 59,412</u>	<u>£ 214,765</u>	<u>£ (200,648)</u>	<u>£ Nil</u>	<u>£ 73,529</u>

STATEMENT OF FUNDS - 2021

	<i>Brought Forward</i> £	<i>Restated Incoming Resources</i> £	<i>Restated Resources Expended</i> £	<i>Transfers and investment gains/(losses)</i> £	<i>Carried Forward</i> £
SUMMARY OF FUNDS					
General Funds	66,697	2,956	(10,015)	-	59,638
Restricted Funds	-	132,046	(132,272)	-	(226)
	<u>£ 66,697</u>	<u>£ 135,002</u>	<u>£ (142,287)</u>	<u>£ Nil</u>	<u>£ 59,412</u>

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

Description of restricted funds

Core Costs UK: Costs to ensure the ongoing effective functioning of APIE as a UK Charity.

Education for Peace (E4P): Project to support Rwandan educators to develop their practice, teaching children to love challenges, learn from mistakes, enjoy effort and develop empathy, helping to create a generation of global advocates for peace.

EQUIP: An FCDO funded project to create and trial an e-learning course to train pre-primary teachers in 16 model schools and 16 teacher training colleges in rural Rwanda.

Umubano Scholarship Fund: This fund ensures we can support pupils from the poorest families to receive a quality education at Umubano Academy by providing tuition fees, uniforms, classroom materials, learning support and other tools to enable children to build their future.

Creative Arts: Project to encourage creativity through drama, arts and crafts, dance and performance at Umubano Academy.

Dinan Library Project: Project to upgrade the facilities in Umubano Academy's library including purchasing books and laptops, providing high speed internet, creating an online catalogue system for the library, creating an outdoor reading area and funding a librarian with education support to train staff on the better use of the library.

Umubano Supplies and Equipment: Supporting Umubano Academy to purchase vital supplies and equipment to support the provision of quality education.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	-	17,934	55,595	73,529
	<u>£ Nil</u>	<u>£ 17,934</u>	<u>£ 55,595</u>	<u>£ 73,529</u>

13. ANALYSIS OF THE NET MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Net movement in funds	(23,208)	37,325	14,117	(7,285)
	<u>£ (23,208)</u>	<u>£ 37,325</u>	<u>£ 14,117</u>	<u>£ (7,285)</u>

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS **For the year ended 31 December 2022**

14. OPERATING LEASE COMMITMENTS

The charity has no standing lease commitments.

15. OTHER COMPANY INFORMATION

A Partner in Education is a charitable company limited by guarantee, registered in England with registration number 07079874. Its registered office address is 91 Eaton Terrace, London, England, SW1W 8TW. The accounts are presented in GBP rounded to £1.

A PARTNER IN EDUCATION

England & Wales - Charity number 1133224

Accounts

Company registered number
07079874

A PARTNER IN EDUCATION

(Company registered by guarantee no. 07079874,
registered charity no. 1133224)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021



NfP Accountants Ltd

A PARTNER IN EDUCATION

(Company limited by guarantee no. 07079874, registered charity no. 1133224)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2021

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A PARTNER IN EDUCATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 December 2021

Company reg. no.	07079874
Charity reg. no. (England)	1133224
Charity reg. no. (Scotland)	SC043470
Registered office	91 Eaton Terrace London SW1W 8TW
Trustees	The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Sir Keith Ajebo Ian Henn Dr Susan Horner Michael Mitchell Brooks Newmark Lucy Newmark Marcus Starling
Key management personnel	Amy Barnecutt, CEO (Rwanda) Beth Smith, Communications and Operations Manager (UK)
Bankers	Coutts 440 Strand, London, WC2R 0QS
Independent Examiner	NfP Accountants Ltd 3rd Floor, 86-90 Paul Street London, EC2A 4NE

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

The Trustees (who are the Directors of the charitable company for the purposes of the Companies Act), present their combined Directors' report and Trustees' annual report (as required by company and charity law), together with the financial statements of A Partner in Education for year ended 31 December 2021. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The reference and administrative information set out on page 1 forms part of this report.

Structure, governance and management

Governance & management

A Partner in Education was registered as a company limited by guarantee in England and Wales, incorporated at companies house on 18 November 2009. The company is also a registered charity with the charity commission, registered number 1133224. A Partner in Education was constituted under Memorandum and Articles of Association dated 18 November 2009.

The governance of the charity is the responsibility of the Trustees. Day to day management is by the CEO, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of Board of Trustees

Trustees are elected under the terms of the Memorandum and Articles of Association. New Trustees are selected by existing Trustees and are people who have specific interest in the charity and a range of skills to enhance its development.

The Trustees who served during the period and after the year end are shown on page 1.

Induction and training of new Trustees

New Trustees undergo an orientation to brief them of their legal obligations under charity law, the committee and decision-making processes and recent financial activities of the charity.

Related parties and relationships with other organisations

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Trustees are required to disclose all relevant interests and register them with the UK Operations Manager and to withdraw from decisions where a conflict of interest arises.

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

Remuneration policy for key management personnel

The pay of the charity's CEO and Communications and Operations Manager are reviewed annually. The trustees draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Risk management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks. Risk registers are reviewed regularly at meetings of the Board of Trustees.

Objectives and activities for the public benefit

Purposes and aims

The charity's object as set out in the Articles of Association is to advance education in developing countries. A Partner in Education was established as a UK charity ten years ago, in response to an urgent need in Rwanda for schools to be rebuilt in the aftermath of the 1994 genocide. APIE built a school with the aim of working in partnership with its local staff to develop a local model of excellence that ultimately could be scaled. Umubano Academy opened in 2013 and in seven years has achieved excellence in academic achievement, inclusion, wellbeing, citizenship and as a model of education for sustainable peace. Umubano is now recognised as a 'lead school for peace' in Rwanda and APIE helps maintain this today. APIE is now being asked to scale and disseminate this model across the country. In line with the Government's priorities, APIE aims to help change the bigger picture of teaching practice across Rwanda, whilst continuing to support its students at Umubano Academy and changing individuals' lives at the local level.

Our vision

A world where all children in Rwanda, regardless of background and circumstance, have the opportunity to receive high quality education.

Our mission

To create sustainable and locally-led teacher training, improving the quality of education in a rapidly developing country.

Our aims

- To develop a model school to demonstrate what is possible, run by local teachers and using local materials;
- To develop outreach programmes to improve the quality of teaching and education.

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

Principle activities

APIE carries out activities related to the improvement of Umubano Academy in Kigali, Rwanda as well as outreach teacher training projects across Rwanda.

Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Achievements and performance

In 2021, APIE supported Umubano Academy to deliver remote learning to students due to the COVID-19 pandemic. The library at the school was also improved with new resources and facilities, to provide staff and students with a quality research and reading space.

APIE provided 37 students with a scholarship to Umubano Academy and supported the school's Special Educational Needs (SEN) programme by providing specialist training to staff, to ensure that every child can access a quality education, regardless of their background or educational requirements. In partnership with Schole, APIE provided a further 168 families with activities for their children to develop their cognitive and problem-solving skills at home.

The outreach teacher training programmes in 2021 included an Early Childhood Education project, which supported over 2,500 pre-primary teachers across Rwanda to enhance their skills and knowledge. The pilot for APIE's Education for Positive Peace project was also completed and feedback was gathered to inform its country-wide launch in 2022.

APIE engaged at national level to influence policymakers through advocacy and lesson sharing on a number of different educational topics.

Financial review

Financial Position

The Charity achieved net expenditure for the year of £7,285 (2020 - net income of £8,849), details of which are shown in the Statement of Financial Activities on page 7. Total income for the year amounted to £135,002, a reduction of £38,461 on the previous year, and total expenditure amounted to £142,287, a reduction of £22,327 on the previous year.

Reserves Policy

It is the policy of the Trustees to work towards and then maintain free reserves at a level equivalent to at least three months' running costs to cover all eventualities and emergencies. At present this is calculated to be £21,824.75 (without UK salaries which are not funded by projects).

The Charity's reserves at the end amount to £41,142. In these uncertain times, the trustees consider that this is not excessive and is acceptable.

Going Concern

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Trustees are grateful for the continued financial support from UK Aid Direct, Lef Pillon, Dinan Family Foundation, Tony Randall Theatrical Foundation, Victoria League, BFSS and other partners.

Plans for future periods

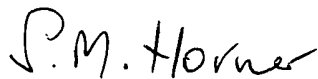
During 2022, the charity will continue to advance education in Rwanda, by supporting our partner model school, Umubano Academy, to demonstrate what is possible, and by developing outreach programmes to improve the quality of teaching and education.

Preparation of the report

This report was prepared following the Statement of Recommended Practice (SORP) 2015 FRS102, and taking advantage of the provisions applicable to smaller charities.

Approval of the report

This report was approved by the Board of Trustees on 19 September 2022 and signed on their behalf by:



Dr Susan Horner
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES
For the year ended 31 December 2021**

I report on the accounts of the charity for the year ended 31 December 2021 set out on pages 7 to 20.

Respective responsibilities of the Board of Trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, ACA
NfP Accountants Ltd
Chartered Accountants
86-90 Paul Street
London
EC2A 4NE

Date: 19 September 2022

A PARTNER IN EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOME FROM							
Donations and legacies	2	2,956	132,046	135,002	49,427	124,028	173,455
Investment income: bank interest		-	-	-	8	-	8
TOTAL INCOME		2,956	132,046	135,002	49,435	124,028	173,463
EXPENDITURE ON							
Salaries		4,437	73,171	77,608	26,995	41,971	68,966
Pension		875	4,509	5,384	1,916	3,163	5,079
Consultancy		350	15,046	15,396	3,477	12,498	15,975
Recruitment		-	275	275	-	-	-
Staff training		73	10	83	208	91	299
Project costs							
UA Academic books		-	-	-	-	441	441
UA Academic equipment		-	6,433	6,433	-	10,418	10,418
UA Construction		-	425	425	372	15,006	15,378
UA Scholarship Fund		-	7,303	7,303	-	7,839	7,839
UA Hardship Fund		-	4,769	4,769	-	22,412	22,412
UA SEN		-	6,951	6,951	-	2,973	2,973
Other project costs		235	6,407	6,642	-	624	624
Office & governance costs							
Bookkeeping and accounting		-	960	960	-	786	786
Independent examination		960	-	960	960	-	960
Advertising & Marketing		37	-	37	-	-	-
Fundraising		-	-	-	-	599	599
Hardware		57	1,412	1,469	175	1,410	1,585
In-country travel and subsistence		236	476	712	71	3,647	3,718
Corporate insurance		-	337	337	-	222	222
International travel		1,344	651	1,995	626	1,187	1,813
Motorvehicle expenses		1,706	33	1,739	204	1,570	1,774
Office rent		438	1,057	1,495	-	848	848
Postage, Printing & Stationery		-	230	230	31	135	166
Software, Licences and Web Hosting		487	626	1,113	755	774	1,529
Other office overheads		427	1,191	1,618	352	1,069	1,421
Exchange gains/(losses)		(1,647)	-	(1,647)	(1,211)	-	(1,211)
TOTAL EXPENDITURE		10,015	132,272	142,287	34,931	129,683	164,614
Transfer between funds	11	(18,496)	18,496	-	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		(25,555)	18,270	(7,285)	14,504	(5,655)	8,849
RECONCILIATION OF FUNDS							
TOTAL FUNDS AT 1 JANUARY 2021		66,697	-	66,697	52,193	5,655	57,848
TOTAL FUNDS AT 31 DECEMBER 2021		£ 41,142	£ 18,270	£ 59,412	£ 66,697	£ Nil	£ 66,697

All income and expenditure has arisen from continuing activities

The annexed notes form part of these financial statements

A PARTNER IN EDUCATION
(company limited by guarantee number 07079874)

BALANCE SHEET
As at 31 December 2021

	Notes	£	2021 £	£	2020 £
CURRENT ASSETS					
Debtors	9	1,633		347	
Cash at bank and in hand		125,390		68,554	
		<u>127,023</u>		<u>68,901</u>	
CREDITORS: amounts falling due within one year	10	(67,611)		(2,204)	
NET CURRENT ASSETS			59,412		66,697
NET ASSETS			<u>£ 59,412</u>		<u>£ 66,697</u>
FUNDS					
Restricted funds	11		18,270		-
Unrestricted funds	11		41,142		66,697
			<u>£ 59,412</u>		<u>£ 66,697</u>

For the year ended 31 December 2021 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

They were approved, and authorised for issue, by the Board of Trustees on 19.09.2022 and signed on their behalf by:-

S.M. Horner

DR SUSAN HORNER, Chair

The annexed notes form part of these financial statements

A PARTNER IN EDUCATION

STATEMENT OF CASHFLOWS For the year ended 31 December 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Cash flows from operating activities		(7,285)		8,849
Net cash provided by / (used in) operating activities				
(Increase)/decrease in stocks		-		-
(Increase)/decrease in debtors	(1,286)		(347)	
Increase/(decrease) in creditors	<u>65,407</u>		<u>(206)</u>	
		64,121		(553)
Change in cash and cash equivalents in the year		<u>56,836</u>		<u>8,296</u>
Cash and cash equivalents at the beginning of the year		68,554		60,258
Cash and cash equivalents at the year end		<u><u>125,390</u></u>		<u><u>68,554</u></u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost accounting rules, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 - 4.23 of this SORP.

Judgements and key sources of estimation uncertainty are detailed in the accounting policies where applicable.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months, in particular the economic impact of the Covid 19 pandemic.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income is only deferred when: the donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Company status

A Partner in Education is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Fundraising costs

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Staff costs are stated on the basis of staff time. Support costs which cannot be directly attributed to charitable activities are allocated in proportion to staff costs.

Where information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of the area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £300 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost less depreciation. Depreciation is calculated on a straight line method as cost less salvageable value over the asset's expected useful life.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates defined contributions pension schemes for its staff in the UK and in Rwanda. The amounts payable are recorded as expenditure in the period in which they fall due. Total pension contributions made during the year are treated as an expense and were £5,384 (2020 - £5,079).

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
DFID/FCDO	-	797	797	21,726
UK Aid Direct	-	50,000	50,000	-
Lef Pillon	-	13,104	13,104	20,136
TRTF	-	7,006	7,006	6,887
Dinan Family Foundation	-	8,534	8,534	26,067
Victoria League	-	-	-	1,373
BFSS	-	23,034	23,034	-
General donations	2,956	29,571	32,527	97,266
	£ 2,956	£ 132,046	£ 135,002	£ 173,455

3. NET INCOME / EXPENDITURE FOR THE YEAR

This is stated after charging / crediting:

	2021 £	2020 £
Independent auditor's / examiner's remuneration:		
Independent examiner's fees	960	960

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

4. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	<i>Unrestricted Funds 2020 £</i>	<i>Restricted Funds 2020 £</i>	<i>Total Funds 2020 £</i>
Salary costs						
Wages and salaries	75,208	960	76,168	66,695	-	66,695
Pension costs	5,071	313	5,384	4,961	118	5,079
	80,279	1,273	81,552	71,656	118	71,774
Other staffing costs						
Staff training	(1,329)	1,412	83	(1,111)	1,410	299
Staff insurance	964	476	1,440	(1,376)	3,647	2,271
Consultancy	14,109	1,287	15,396	14,992	983	15,975
	£ 94,023	£ 4,448	£ 98,471	£ 84,161	£ 6,158	£ 90,319

The average number of employees (head count based on number of staff employed) during the year was 6 (2020 - 6).

The total employee benefits, including pension contributions, of the key management personnel were £50,818 (2020 - £56,795). In 2020, this includes £31,380 for an Interim Chief Operating Officer consultant.

During the year, no employee's benefits were above £60,000 (2020 - the same).

5. TRUSTEES' REMUNERATION AND EXPENSES

The charity trustees were not paid and did not receive any other benefits from association with the charity in the year (2020 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2020 - £nil).

No trustees received payments in reimbursement of out of pocket expenses (2020 - the same).

6. RELATED PARTY TRANSACTIONS

Other than trustees' expenses above, there are no reportable related party transactions to disclose for 2021 (2020 - none).

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

8. PENSION SCHEME

UK: APIE operates a defined contributions pension scheme with Smart Pension Master Trust, which is a qualifying workplace pension. Smart Pension Master Trust is authorised and supervised by The Pensions Regulator. This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees.

Rwanda: APIE pays into the Government pension scheme in Rwanda, Caisse Social du Rwanda, as stipulated in Rwandan labour law. The contribution rates are 3% paid by the employer and 3% by the employee. Individuals are eligible to receive their monthly pension at the age of 55 if they have accumulated 15 years of service, or at the age of 65.

9. DEBTORS

	2021	2020
	£	£
Due within one year		
Rwanda receivable	1,633	347
	<u>£ 1,633</u>	<u>£ 347</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Deferred grant income	66,364	-
PAYE payable	-	175
Payroll liability	287	855
WOP liability	-	139
Pensions payable	-	75
Accruals	960	960
	<u>£ 67,611</u>	<u>£ 2,204</u>
<u>Deferred income</u>		
Balance at 1 January 2021	-	-
Amount deferred in the year	66,364	-
	<u>£ 66,364</u>	<u>£ Nil</u>

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

11. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers and investment gains/(losses)	Carried Forward
	£	£	£	£	£
RESTRICTED FUNDS					
Core	-	20,979	(15,437)	1,318	6,860
E4P	-	30,716	(31,802)	1,500	414
EQUIP project	-	50,797	(55,673)	5,453	577
Umubano Scholarship Fund	-	8,093	(7,303)	2,762	3,552
Creative Arts	-	7,006	(509)	-	6,497
Umubano Hardship Fund	-	-	(5,198)	5,198	-
Umubano Library Dinans	-	8,534	(9,271)	737	-
Umubano SEN	-	5,423	(6,951)	1,528	-
Umubao Supplies and Equipment	-	498	(128)	-	370
	£ Nil	£ 132,046	£ (132,272)	£ 18,496	£ 18,270

SUMMARY OF FUNDS

General Funds	66,697	2,956	(10,015)	(18,496)	41,142
Restricted Funds	-	132,046	(132,272)	18,496	18,270
	£ 66,697	£ 135,002	£ (142,287)	£ Nil	£ 59,412

STATEMENT OF FUNDS - 2020

	Brought Forward	Restated Incoming Resources	Restated Resources Expended	Transfers and investment gains/(losses)	Carried Forward
	£	£	£	£	£
SUMMARY OF FUNDS					
General Funds	52,193	49,435	(34,931)	-	66,697
Restricted Funds	5,655	124,028	(129,683)	-	-
	£ 57,848	£ 173,463	£ (164,614)	£ Nil	£ 66,697

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

Description of restricted funds

Core Costs UK: Costs to ensure the ongoing effective functioning of APIE as a UK Charity.

Education for Peace (E4P): Project to support Rwandan educators to develop their practice, teaching children to love challenges, learn from mistakes, enjoy effort and develop empathy, helping to create a generation of global advocates for peace.

EQUIP: An FCDO funded project to create and trial an e-learning course to train pre-primary teachers in 16 model schools and 16 teacher training colleges in rural Rwanda.

Umubano Scholarship Fund: This fund ensures we can support pupils from the poorest families to receive a quality education at Umubano Academy by providing tuition fees, uniforms, classroom materials, learning support and other tools to enable children to build their future.

Creative Arts: Project to encourage creativity through drama, arts and crafts, dance and performance at Umubano Academy.

Umubano Hardship Fund: A fund developed to ensure that teachers at Umubano Academy received a basic income to feed their families and pay basic bills whilst their salaries were suspended during the extended coronavirus lockdown period in Rwanda. Also used to support scholarship families who experienced hardship and needed food supplies for their families to survive.

Dinan Library Project: Project to upgrade the facilities in Umubano Academy's library including purchasing books and laptops, providing high speed internet, creating an online catalogue system for the library, creating an outdoor reading area and funding a librarian with education support to train staff on the better use of the library.

Umubano SEN: Project to enhance skills and resources for the provision of inclusive education at Umubano Academy.

Umubano Supplies and Equipment: Supporting Umubano Academy to purchase vital supplies and equipment to support the provision of quality education.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	-	41,142	18,270	59,412
	<u>£ Nil</u>	<u>£ 41,142</u>	<u>£ 18,270</u>	<u>£ 59,412</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

13. ANALYSIS OF THE NET MOVEMENT IN FUNDS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Net movement in funds	(25,555)	18,270	(7,285)	8,849
	<u>£ (25,555)</u>	<u>£ 18,270</u>	<u>£ (7,285)</u>	<u>£ 8,849</u>

14. OPERATING LEASE COMMITMENTS

The charity has no standing lease commitments.

15. OTHER COMPANY INFORMATION

A Partner in Education is a charitable company limited by guarantee, registered in England with registration number 07079874. Its registered office address is 91 Eaton Terrace, London, England, SW1W 8TW. The accounts are presented in GBP rounded to £1.

A PARTNER IN EDUCATION

England & Wales - Charity number 1133224

Accounts

A PARTNER IN EDUCATION

(Company registered by guarantee no. 07079874,
registered charity no. 1133224)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

A PARTNER IN EDUCATION

(Company limited by guarantee no. 07079874, registered charity no. 1133224)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 December 2020

Company reg. no.	07079874
Charity reg. no. (England)	1133224
Charity reg. no. (Scotland)	SC043470
Registered office	91 Eaton Terrace London SW1W 8TW
Trustees	The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Sir Keith Ajebo Ian Henn Dr Susan Horner Michael Mitchell Brooks Newmark Lucy Newmark Marcus Starling Stephen McCauley (Resigned 17 February 2020)
Key management personnel	Amy Barnecutt, CEO (Rwanda) Hannah Messer, UK Operations Manager (UK)

Bankers
A PARTNER IN EDUCATION

Coutts
440 Strand,
London, WC2R 0QS

Independent Examiner

NfP Accountants Ltd
No. 38, 52 Peckham Grove
London, SE15 6FR

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2020

The Trustees (who are the Directors of the charitable company for the purposes of the Companies Act), present their combined Directors' report and Trustees' annual report (as required by company and charity law), together with the financial statements of A Partner in Education for year ended 31 December 2020. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The reference and administrative information set out on page 1 forms part of this report.

Structure, governance and management

Governance & management

A Partner in Education was registered as a company limited by guarantee in England and Wales, incorporated at companies house on 18 November 2009. The company is also a registered charity with the charity commission, registered number 1133224. A Partner in Education was constituted under Memorandum and Articles of Association dated 18 November 2009.

The governance of the charity is the responsibility of the Trustees. Day to day management is by the CEO, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of Board of Trustees

Trustees are elected under the terms of the Memorandum and Articles of Association. New Trustees are selected by existing Trustees and are people who have specific interest in the charity and a range of skills to enhance its development.

The Trustees who served during the period and after the year end are shown on page 1.

Induction and training of new Trustees

New Trustees undergo an orientation to brief them of their legal obligations under charity law, the committee and decision-making processes and recent financial activities of the charity.

Related parties and relationships with other organisations

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

Trustees are required to disclose all relevant interests and register them with the UK Operations Manager and to withdraw from decisions where a conflict of interest arises.

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2020

Remuneration policy for key management personnel

The pay of the charity's CEO is reviewed annually. The trustees draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Risk management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks. Risk registers are reviewed regularly at meetings of the Board of Trustees.

Objectives and activities for the public benefit

Purposes and aims

The charity's object as set out in the Articles of Association is to advance education in developing countries. A Partner in Education was established as a UK charity ten years ago, in response to an urgent need in Rwanda for schools to be rebuilt in the aftermath of the 1994 genocide. APIE built a school with the aim of working in partnership with its local staff to develop a local model of excellence that ultimately could be scaled. Umubano Academy opened in 2013 and in seven years has achieved excellence in academic achievement, inclusion, wellbeing, citizenship and as a model of education for sustainable peace. Umubano is now recognised as a 'lead school for peace' in Rwanda and APIE helps maintain this today. APIE is now being asked to scale and disseminate this model across the country. In line with the Government's priorities, APIE aims to help change the bigger picture of teaching practice across Rwanda, whilst continuing to support its students at Umubano Academy and changing individuals' lives at the local level.

Our vision

A world where all children in Rwanda, regardless of background and circumstance, have the opportunity to receive high quality education.

Our mission

To create sustainable and locally-led teacher training, improving the quality of education in a rapidly developing country.

Our aims

- To develop a model school to demonstrate what is possible, run by local teachers and using local materials;
- To develop outreach programmes to improve the quality of teaching and education.

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT For the year ended 31 December 2020

Principle activities

APIE carries out activities related to the improvement of Umubano Academy in Kigali, Rwanda as well as outreach teacher training projects across Rwanda.

Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Achievements and performance

In 2020, APIE provided hardship funds for staff and families at Umubano Academy and supported Umubano Academy to deliver remote learning due to the Covid-19 pandemic. APIE supported the school with re-opening plans, including providing staff training and enhanced sanitation facilities on site. A library project at Umubano Academy was launched to provide quality reading and research facilities for students and teachers.

APIE also delivered an entrepreneurship programme at Umubano Academy, in partnership with the Association of Business Executives (ABE). In 2020, the installation of solar panels at Umubano Academy was finished, to reduce environmental impact and reduce running costs.

Partnering with Scholé, APIE delivered a remote learning programme aimed at increasing the quality of talk between young children and their parents. The outreach teacher training programmes in 2020 included Enhancing teaching skills and knowledge in pre-primary education in Rwanda through cost-effective, high quality professional development, reaching 563 beneficiaries through the EQUIP project. APIE also launched a new project, Education for Sustainable Peace, completing action research to inform the wider design of this programme.

APIE engaged at national level to influence policymakers through advocacy and lesson sharing on a number of different educational topics.

Financial review

Financial Position

The Charity achieved net income for the year of £8,849 (2019 - net income of £84,848), details of which are shown in the Statement of Financial Activities on page 7. Total income for the year amounted to £173,463, a reduction of £95,324 on the previous year, and total expenditure amounted to £164,614, a reduction of £19,325 on the previous year.

Reserves Policy

It is the policy of the Trustees to work towards and then maintain free reserves at a level equivalent to **at least three months' running costs** to cover all eventualities and emergencies. At present this is calculated to be **£18,528 (without salaries funded by projects)**.

The Charity's reserves at the end amount to £66,697. In these uncertain times, the trustees consider that this is not excessive and is acceptable.

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT For the year ended 31 December 2020

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Trustees are grateful for the continued financial support from UK Aid Direct, Lef Pillon, Dinan Family Foundation, Tony Randall Theatrical Foundation, Victoria League, BFSS and other partners.

Plans for future periods

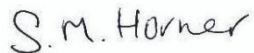
During 2021, the charity will continue to advance education in Rwanda, by supporting our partner model school, Umubano Acacemy, to demonstrate what is possible, and by developing outreach programmes to improve the quality of teaching and education.

Preparation of the report

This report was prepared following the Statement of Recommended Practice (SORP) 2015 FRS102, and taking advantage of the provisions applicable to smaller charities.

Approval of the report

This report was approved by the Board of Trustees on.....17 Sept 2021and signed on their behalf by:



Dr Susan Horner
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES
For the year ended 31 December 2020**

I report on the accounts of the charity for the year ended 31 December 2020 set out on pages 7 to 20.

Respective responsibilities of the Board of Trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charles Ssempijja, ACA
NfP Accountants Ltd
Chartered Accountants
No. 38, 52 Peckham Grove
London
SE15 6FR

Date: 17 September 2021

A PARTNER IN EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

For the year ended 31 December 2020

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Unrestricted Funds 2019 Restated £	Restricted Funds 2019 Restated £	Total Funds 2019 Restated £
INCOME FROM						
Donations and legacies	2 49,427	124,028	173,455	212,208	-	212,208
Charitable activities						
Rwanda programme	3 -	-	-	-	46,648	46,648
Investment income: bank interest	8	-	8	27	-	27
Other income	-	-	-	9,904	-	9,904
TOTAL INCOME	49,435	124,028	173,463	222,139	46,648	268,787
EXPENDITURE ON						
Salaries	26,995	41,971	68,966	96,494	-	96,494
Pension	1,916	3,163	5,079	3,425	-	3,425
Consultancy	3,477	12,498	15,975	-	-	-
Recruitment	-	-	-	267	-	267
Staff training	208	91	299	130	-	130
Project costs						
UA Academic books	-	441	441	56	-	56
UA Academic equipment	-	10,418	10,418	22	-	22
UA Construction	372	15,006	15,378	-	13,203	13,203
UA Scholarship Fund	-	7,839	7,839	-	35,139	35,139
UA Hardship Fund	-	22,412	22,412	-	-	-
UA SEN	-	2,973	2,973	3,983	773	4,756
Other project costs	-	624	624	546	-	546
Office & governance costs						
Bookkeeping and accounting	-	786	786	4,959	-	4,959
Independent examination	960	-	960	1,500	-	1,500
Advertising & Marketing	-	-	-	960	-	960
Fundraising	-	599	599	2,585	-	2,585
Hardware	175	1,410	1,585	7,649	-	7,649
In-country travel and subsistence	71	3,647	3,718	1,618	-	1,618
Corporate insurance	-	222	222	332	-	332
International travel	626	1,187	1,813	7,128	-	7,128
Motorvehicle expenses	204	1,570	1,774	2,347	-	2,347
Office rent	-	848	848	1,500	-	1,500
Postage, Printing & Stationery	31	135	166	347	-	347
Software, Licences and Web Hosting	755	774	1,529	711	-	711
Other office overheads	352	1,069	1,421	865	-	865
Exchange gains/(losses)	(1,211)	-	(1,211)	(2,600)	-	(2,600)
TOTAL EXPENDITURE	34,931	129,683	164,614	134,824	49,115	183,939
NET INCOME/(EXPENDITURE) FOR THE YEAR	14,504	(5,655)	8,849	87,315	(2,467)	84,848
RECONCILIATION OF FUNDS						
TOTAL FUNDS AT 1 JANUARY 2020	52,193	5,655	57,848	(35,122)	8,122	(27,000)
TOTAL FUNDS AT 31 DECEMBER 2020	£ 66,697	£ Nil	£ 66,697	£ 52,193	£ 5,655	£ 57,848

All income and expenditure has arisen from continuing activities

The annexed notes form part of these financial statements

A PARTNER IN EDUCATION
(company limited by guarantee number 07079874)

BALANCE SHEET
As at 31 December 2020

	Notes	£	2020 £	£	Restated 2019 £
CURRENT ASSETS					
Debtors	10	347		-	
Cash at bank and in hand		68,554		60,258	
		<u>68,901</u>		<u>60,258</u>	
CREDITORS: amounts falling due within one year	11	(2,204)		(2,410)	
NET CURRENT ASSETS			66,697		57,848
NET ASSETS		<u>£</u>	<u>66,697</u>	<u>£</u>	<u>57,848</u>
FUNDS					
Restricted funds	12		-		5,655
Unrestricted funds	12		66,697		52,193
		<u>£</u>	<u>66,697</u>	<u>£</u>	<u>57,848</u>

For the year ended 31 December 2020 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

They were approved, and authorised for issue, by the Board of Trustees on...17 Sept 2021 and signed on their behalf by:-

S.M. Horner

DR SUSAN HORNER, Chair

A PARTNER IN EDUCATION

The annexed notes form part of these financial statements

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STATEMENT OF CASHFLOWS For the year ended 31 December 2020

	2020		2019	
	£	£	£	£
Cash flows from operating activities		8,849		84,848
Net cash provided by / (used in) operating activities				
(Increase)/decrease in stocks	-		-	
(Increase)/decrease in debtors	(347)		-	
Increase/(decrease) in creditors	(206)		(142,759)	
		(553)		(142,759)
Change in cash and cash equivalents in the year		8,296		(57,911)
Cash and cash equivalents at the beginning of the year		60,258		118,169
Cash and cash equivalents at the year end		68,554		60,258

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost accounting rules, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 - 4.23 of this SORP.

Judgements and key sources of estimation uncertainty are detailed in the accounting policies where applicable.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months, in particular the economic impact of the Covid 19 pandemic.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income is only deferred when: the donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Company status

A Partner in Education is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Fundraising costs

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Staff costs are stated on the basis of staff time. Support costs which cannot be directly attributed to charitable activities are allocated in proportion to staff costs.

Where information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of the area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £300 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost less depreciation. Depreciation is calculated on a straight line method as cost less salvagable value over the asset's expected useful life.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates defined contributions pension schemes for its staff in the UK and in Rwanda. The amounts payable are recorded as expenditure in the period in which they fall due. Total pension contributions made during the year are treated as an expense and were £5,079 (2019 - £3,425).

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	<i>Total Funds 2019 £</i>
DFID/FCDO	-	21,726	21,726	29,608
Grille Foundation	-	-	-	8,000
Lef Pillon	-	20,136	20,136	7,040
TRTF	-	6,887	6,887	3,960
Dinan Family Foundation	-	26,067	26,067	-
Victoria League	-	1,373	1,373	2,000
General donations	49,427	47,839	97,266	161,600
	<u>£ 49,427</u>	<u>£ 124,028</u>	<u>£ 173,455</u>	<u>£ 212,208</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	<i>Total Funds 2019 £</i>
Project income - Rwanda	-	-	-	46,648
	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 46,648</u>

4. NET INCOME / EXPENDITURE FOR THE YEAR

This is stated after charging / crediting:

	2020 £	2019 £
Independent auditor's / examiner's remuneration:		
Independent examiner's fees	<u>960</u>	<u>1,500</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

5. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Salary costs						
Wages and salaries	66,695	-	66,695	96,432	-	96,432
Pension costs	4,961	118	5,079	3,425	-	3,425
	<u>71,656</u>	<u>118</u>	<u>71,774</u>	<u>99,857</u>	<u>-</u>	<u>99,857</u>
Other staffing costs						
Staff training	(1,111)	1,410	299	130	-	130
Staff insurance	(1,376)	3,647	2,271	62	-	62
Consultancy	14,992	983	15,975	-	-	-
	<u>£ 84,161</u>	<u>£ 6,158</u>	<u>£ 90,319</u>	<u>£ 100,049</u>	<u>£ Nil</u>	<u>£ 100,049</u>

The average number of employees (head count based on number of staff employed) during the year was 6 (2019 - 9).

The total employee benefits, including pension contributions, of the key management personnel were £50,818 (2019 - £56,795). In 2020, this includes £31,380 for an Interim Chief Operating Officer consultant.

During the year, no employee's benefits were above £60,000 (2019 - the same).

6. TRUSTEES' REMUNERATION AND EXPENSES

The charity trustees were not paid and did not receive any other benefits from association with the charity in the year (2019 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2019 - £nil).

No trustees received payments in reimbursement of out of pocket expenses (2019 - the same).

7. RELATED PARTY TRANSACTIONS

Other than trustees' expenses above, there are no reportable related party transactions to disclose for 2020 (2019 - none).

8. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

9. PENSION SCHEME

UK: APIE operates a defined contributions pension scheme with Smart Pension Master Trust, which is a qualifying workplace pension. Smart Pension Master Trust is authorised and supervised by The Pensions Regulator. This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees.

Rwanda: APIE pays into the Government pension scheme in Rwanda, Caisse Social du Rwanda, as stipulated in Rwandan labour law. The contribution rates are 3% paid by the employer and 3% by the employee. Individuals are eligible to receive their monthly pension at the age of 55 if they have accumulated 15 years of service, or at the age of 65.

10. DEBTORS

	2020	2019
	£	£
Due within one year		
Rwanda receivable	347	-
	<u>£ 347</u>	<u>£ Nil</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	294
PAYE payable	175	676
Payroll liability	855	-
WOP liability	139	-
Pensions payable	75	240
Accruals	960	1,200
	<u>£ 2,204</u>	<u>£ 2,410</u>

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

12. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers and investment gains/(losses)	Carried Forward
	£	£	£	£	£
RESTRICTED FUNDS					
Core	-	6,637	(6,637)	-	-
TRTF: Creative arts	-	6,887	(6,887)	-	-
Education for peace	-	11,372	(11,372)	-	-
Umubano SEN	-	4,704	(4,704)	-	-
Umubano Feeding Programme	-	2,979	(2,979)	-	-
Umubano Hardship Fund	-	26,903	(26,903)	-	-
Umubano Solar	-	9,877	(9,877)	-	-
Dinan Library Project	-	26,067	(26,067)	-	-
Umubano Scholarship Fund	898	8,079	(8,977)	-	-
EQUIP project	4,666	19,150	(23,816)	-	-
Umubao Supplies and Equipment	-	1,373	(1,373)	-	-
Other	91	-	(91)	-	-
	<u>£ 5,655</u>	<u>£ 124,028</u>	<u>£ (129,683)</u>	<u>£ Nil</u>	<u>£ Nil</u>

SUMMARY OF FUNDS

General Funds	52,193	49,435	(34,931)	-	66,697
Restricted Funds	5,655	124,028	(129,683)	-	-
	<u>£ 57,848</u>	<u>£ 173,463</u>	<u>£ (164,614)</u>	<u>£ Nil</u>	<u>£ 66,697</u>

STATEMENT OF FUNDS - 2019

	Brought Forward	Restated Incoming Resources	Restated Resources Expended	Transfers and investment gains/(losses)	Carried Forward
	£	£	£	£	£
SUMMARY OF FUNDS					
General Funds	(35,122)	222,139	(134,824)	-	52,193
Restricted Funds	8,122	46,648	(49,115)	-	5,655
	<u>£ (27,000)</u>	<u>£ 268,787</u>	<u>£ (183,939)</u>	<u>£ Nil</u>	<u>£ 57,848</u>

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Description of restricted funds

Core Costs UK: Costs to ensure the ongoing effective functioning of APIE as a UK Charity.

EQUIP 1: A 2-year project to create and trial an e-learning course to train pre-primary teachers in 200 schools in

Education for Peace: Project to support Rwandan educators to develop their practice, teaching children to love challenges, learn from mistakes, enjoy effort and develop empathy, helping to create a generation of global advocates for peace.

Umubano SEN: Project to enhance skills and resources for the provision of inclusive education at Umubano Academy.

Creative Arts: Project to encourage creativity through drama, arts and crafts, dance and performance at Umubano Academy.

Umubano Feeding Programme: Project to ensure that children attending Umubano Academy have access to nutritious food during the school day.

Umubano Hardship Fund: A fund developed to ensure that teachers at Umubano Academy received a basic income to feed their families and pay basic bills whilst their salaries were suspended during the extended coronavirus lockdown period in Rwanda. Also used to support scholarship families who experienced hardship and needed food supplies for their families to survive.

Umubao Scholarship Fund: This fund ensures we can support pupils from the poorest families to receive a quality education at Umubano Academy by providing tuition fees, uniforms, classroom materials, learning support and other tools to enable children to build their future.

Umubano Solar: Project to purchase and install solar panels on the roof of Umubano Academy, thereby reducing energy bills and enabling the school to redirect funds to providing education.

Dinan Library Project: Project to upgrade the facilities in Umubano Academy's library including purchasing books and laptops, providing high speed internet, creating an online catalogue system for the library, creating an outdoor reading area and funding a librarian with education support to train staff on the better use of the library.

Umubao Supplies and Equipment: Supporting Umubano Academy to purchase vital supplies and equipment to support the provision of quality education.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	-	66,697	-	66,697
	<u>£ Nil</u>	<u>£ 66,697</u>	<u>£ Nil</u>	<u>£ 66,697</u>

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

14. ANALYSIS OF THE NET MOVEMENT IN FUNDS

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Net movement in funds	14,504	(5,655)	8,849	84,848
	<u>£ 14,504</u>	<u>£ (5,655)</u>	<u>£ 8,849</u>	<u>£ 84,848</u>

15. OPERATING LEASE COMMITMENTS

The charity has no standing lease commitments.

16. OTHER COMPANY INFORMATION

A Partner in Education is a charitable company limited by guarantee, registered in England with registration number 07079874. Its registered office address is 91 Eaton Terrace, London, England, SW1W 8TW. The accounts are presented in GBP rounded to £1.