



The Parish of St Gregory the Great, Dawlish, with St. George's, Holcombe

Address for correspondence:

The Vicarage, 14 Shillingate Close, Dawlish EX7 9SQ

Annual Report and Financial Statements of the Parochial Church Council

for the year ended 31st December 2024

Rector: The Reverend Linda Cronin

St. Gregory's Bankers:
Lloyds Bank, Exeter
National Westminster Bank, Exeter

St. George's Bankers:
Lloyds Bank, Newton Abbot

Independent Examiner:
Mr. Brian Hodge
19 Southdowns Road
Dawlish EX7 0LB

Independent Examiner:
Mr. Andrew Watson
4 Windward Rise, Holcombe
Dawlish EX7 0PW

cofe-in-dawlish.org.uk/st-gregorys-church/

cofe-in-dawlish.org.uk/st-georges-church-holcombe

Registered Charity Number 1133187

**The Parochial Church Council of St Gregory's, Dawlish,
with St. George's, Holcombe
Annual Report
for the year ended 31st December 2024**

Aim and Purpose

St Gregory's Parochial Church Council (the PCC) has the responsibility of cooperating with the Incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As well as St. Gregory's, which is a Grade II Listed Building, the PCC is also responsible, with the support of the District Church Council, for St. George's, Holcombe.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our Churches, and to become part of our parish family. When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish family, through:

- Worship and prayer: learning about the Gospel, and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish; and
- Mission and outreach work.

To facilitate this work, it is vital that we maintain the fabric of both Churches.

Achievements and Performance

Worship and Prayer

The PCC is keen to offer a range of services, not only on Sundays, but also during the week, that our community will find both beneficial and spiritually fulfilling. The following services are currently offered:

	St. Gregory's	St. George's
1st Sunday	08.00 am BCP Holy Communion 10.00 am Gregs@10	09.30 am Holy Communion
2nd Sunday	10.00 am Holy Communion	09.30 am Morning Worship
3rd Sunday	10.00 am Gregs@10	09.30 am Holy Communion
4th Sunday	10.00 am Holy Communion	09.30 am Morning Worship
Wednesday	10.00 am Holy Communion (said)	

We hold United Benefice Services when there is a 5th Sunday in the month, and a monthly evening telephone service specifically designed for those who can no longer attend worship at our churches. For these services, worship supporters visit the housebound and worship together.

The Music Group at St. Gregory's supports the worship for Gregs@10 which can also incorporate a Baptism, and from time to time an informal Holy Communion Service. The organist with the choir supports the worship for the service of Holy Communion. The organist also supports the worship at St. George's with others.

The use of the overhead screen at St. Gregory's means that we have been able to be more creative in our liturgy and mixing more of the traditional and modern hymns in worship.

At 31st December there were 141 parishioners on St. Gregory's Electoral Roll and 47 on St. George's Electoral Roll.

The average Sunday attendance at:

- St. Gregory's on Sundays has been 70
- St. George's on Sundays has been 33

At St. Gregory's there have been 5 Baptisms (all children), 2 weddings, 1 set of Banns published and 24 funerals during the year (23 at the Church and 1 at other locations).

At St. George's there have been 0 Baptisms, 7 funerals, 2 Burials of Ashes and 2 Weddings.

Deanery Synod

Four members of the PCC sit on the Kenn Deanery Synod (one on behalf of St. George's) This provides the PCC with a link with the churches around us and also with the Diocese as a whole. PCC meetings receive a report from Diocesan Synod, and a member of the church is currently serving as Treasurer for the Deanery Synod.

Church Fabric

The most recent Quinquennial inspection was received in April 2022, its summary stated that the Church is generally well maintained and the main action was to follow up on roof maintenance recommendations. West Access Conservation continue to attend twice a year for roof inspections and routine maintenance.

In 2023 we had a quote for £30,000 for maintenance for some of the windows and stonework, but an assessment of the tower pinnacles indicated they were in more urgent need of attention. An initial indicative cost for repairs of £90,000 was followed by another more achievable quote, but we need two further formal quotes and some urgent fund-raising to proceed with the repairs during 2025.

Mission and Evangelism

The Revd Linda Cronin was been appointed and was licenced in February 2024.

During the vacancy the Church and services were coordinated and managed by our Churchwardens, retired clergy and lay ministers, for which the PCC are extremely grateful.

Richard Orr completed his training during 2024 and was licensed as a Lay Minister in October. He and his wife have now moved to Bovey Tracey.

We have a website for the Mission Community, and this is regularly updated with news and information. We have continued to provide a two-weekly Benefice E-newsletter, which is sent out by email or delivered by hand for those who are not on the internet. St. George's have produced a monthly "News for the Pews" newsletter, and also issue a Newsroom email which encompasses activities in other Churches and the wider community. The E-Magazine known as Coastline was published every few months but has now ceased. All these publications are also available on the website for the public to read and we have a presence on Facebook and Instagram.

There is also a Newsroom email which encompasses activities in other Churches and the wider community. The Christmas Tree Festival was held at St. Gregory's in December bringing together both church groups and local organisations, including local schools. The two local primary schools were able to return to St. Gregory's for their Christmas Nativity productions.

Little Gregs (our parent and child group) and Swap Shop (free clothing exchange) have continued to run throughout the year.

Other Activities

The PCC publishes for the Annual Meeting a separate document which details some of the activities associated with St. Gregory's. St. George's usually provide their own separate reports as well.

Financial Review

St. Gregory's

Income for 2024 was £83,720, a small decrease on 2023 (£85,930). Planned giving increased and our Gift-Aid recovery was less, but the main difference was the one-off Diocesan grant received in 2023 towards the increased cost of heating.

Fortunately planned giving continues to grow steadily and so continues to give us an assured income to help with our regular expenses, for which PCC continue to be extremely grateful.

Total payments for 2024 were £83,699, helped greatly by spreading our Insurance premium over 12 months rather than paying it as a single lump-sum, however this only gives us a one-off improvement. The 2024 Common Fund was less than previous years due to reduced congregation numbers but does start to increase again from 2025. Our clergy and staff costs for 2024 were less as we no longer employ a Parish Assistant, other costs were broadly in line with 2023. Overall this meant that for the first time in many years the 2024 accounts ended with a (miniscule) surplus.

On a more positive note the reserves held for us by the Diocese have again had a (slight) increase in value. Historically it has been extremely difficult to access these reserves but they may be a consideration for our fabric expenses. Similarly the reserves held by the Parish have also increased in value by around £7,000, it's not a huge amount but it is more readily available to us and with the repair costs facing us every bit helps.

St George's Holcombe

At £34,750, the Church Fund income for 2024 was £3,040 (9.6%) higher than 2023. Planned Giving via the Parish Giving Scheme was £10,968, up £1,348 (14.0%) on the £9,620 received in 2023.

Church expenses, including payment of £26,377 to the Common Fund, was £36,050 giving a deficit of £1,300. The deficit in 2023 was £545

The payment to the Common Fund covered the July 2022 to December 2023 arrears and 75% of the 2024 request. This was the amount we could afford whilst maintaining a prudent Church Fund working balance. The Common Fund request is calculated on the basis of the number of participants (people who attend Church at least once per month). Pre the pandemic we had 50 participants but in 2024 this had fallen to 37 (74%).

We dealt with significantly increased electricity costs by restricting the use of night storage heaters. As a result electricity costs were reduced from £3,914 in 2022 and £2,040 in 2023 to £1,902 in 2024.

During 2024 we received four legacies totalling £63,457.

Reserves Policy

The PCC has resolved to maintain, if possible, a balance on our Unrestricted General Fund. This equates to 50% of annual operating costs (excluding Common Fund payments and Special Projects) to cover emergencies, and for 2024 this was set at £21,500. As actual reserves were in excess of this, funds are

available for the general use of the PCC, though the PCC reserve the right to adjust this policy if necessary. Restricted funds are available for Fabric and Youth work. It is our policy to invest any surplus funds with CCLA, through the CBF Church of England Deposit Fund, Investment Fund, and Global Equity Income Fund.

St. George's DCC has an equivalent policy and has set its general reserve at £18,000, and a separate reserve for Building, Curtilage and Fixtures also at £18,000.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). All PCC members are DBS checked and there have not been any items of concern during the year.

Volunteers

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our Church a lively and vibrant community. It is becoming increasingly difficult to find volunteers and new volunteers are always welcome. Our special thanks go to our Churchwardens, Leena Halse and Richard Sulch.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always encouraged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met six times during the year at St. Gregory's. The PCC has a Standing Committee which meets before the PCC to establish the agenda and responds to any emergency decisions which are required. It has one sub-committee, which is the Fabric Working Group who undertake some of the work identified in the Quinquennial and any other fabric issues which need addressing. The Parish Administrator left her post in February and for the rest of the year these tasks were carried out by Churchwardens and volunteers.

We started 2024 with a vacancy which ended with the licencing of the Revd Linda Cronin in February 2024.

Administrative Information

St. Gregory's is situated at Church Street, Dawlish, EX7 9QR (What3Words ///norms.drooling.clerics) and is part of Kenn Deanery in the Diocese of Exeter.

St. George's is situated at Holcombe Road, Holcombe, Dawlish EX7 0JT (What3Words ///tidy.lush.existence)

Although un-manned calls to the Office on 01626 864322 or emails to st.gregs@btinternet.com are managed remotely

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2020) and registered with the Charity Commission (No. 1133187).

PCC / DCC members who have served from 1st January 2024 until the date this report was approved were:

	St. Gregory's		St. George's	
Ex Officio				
Incumbent	Rev'd Linda Cronin	From February 2024		
Clergy				
Reader	Will Halse			
Churchwardens	Leena Halse Richard Sulch		Barbara Rains Michael Burden Angela Taylor Brian Lewis	Until April 2024 Until April 2024 April to December From April
Deanery Synod	Andrew Fuller Will Halse Cathy Slade		Ann Leigh	
Elected Members	Keith Chambers Linda Chambers Ceri Lee Michael Moulds Gill Brown Cath Chappell Roz Smith Jo Workman Martyn Andrews Ian Bartlett Tess Hickson Alex Pugh	Until 2025 Until 2025 Until 2025 Until 2025 Until 2026 Until 2026 Until 2026 Until 2026 Until 2027 Until 2027 Until 2027 Until 2027	Liz Hawarth Val Baker Peter Dummett Ann Leigh Ann Say Angela Thomas Brian Lewis George Rock-Evans David Quy Barbara Rains Michael Burden Marilyn Chamberlain Jane Pearce Brian Pearce	Until 2025 Until 2025 Until 2026 DCC Treasurer Until 2026 DCC Secretary Until 2026 Until 2026 Until 2026 Until 2027 Until 2027 Died during 2024
Co-Opted	Paul Jones Cathy Slade Nicola Twibill	Until 2025 - Treasurer Until 2025 - H&S Rep Until 2024 - Secretary		

Approved by the PCC on 11th May 2025 and signed on its behalf by:

.....
Rev'd Linda Cronin (Chair)

.....
Paul Jones (Treasurer)



Independent Examiner's Report

Report to the trustees of

On accounts for the year ended

<input type="text" value="31<sup>st</sup> December 2024"/>	Charity no (if any)	<input type="text" value="1133187"/>
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Set out on pages

Respective responsibilities of trustees and examiner

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Basis of independent examiner's statement

Independent examiner's statement

Signed:

Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Parochial Church Council of St Gregory's, Dawlish						
FINANCIAL STATEMENTS - Year ended 31 December 2024						
RECEIPTS AND PAYMENTS ACCOUNT						
		Unrestricted	Designated	Restricted		
		General	funds	& Parish Trust	TOTAL	TOTAL
	Note	fund		funds	2024	2023
		£	£	£	£	£
RECEIPTS						
Voluntary receipts:						
Tax efficient planned giving	1	43,819.04	-	-	43,819.04	37,395.77
Other planned giving	1	1,000.00			1,000.00	3,352.00
Collections at services	1	6,544.80	-	-	6,544.80	6,720.15
Gift Aid income tax recovered	1	10,758.18	-	-	10,758.18	13,572.13
All other voluntary receipts	2	40.00	228.30	200.00	468.30	8,230.00
		62,162.02	228.30	200.00	62,590.32	69,270.05
Activities for generating funds	3	3,921.26	1,576.37	-	5,497.63	4,937.16
Investment receipts	4	6,916.26	-	638.04	7,554.30	6,476.43
Receipts from church activities	5	7,835.85	242.00	-	8,077.85	6,558.50
Other receipts	6	-	-	-	-	650.00
Total receipts		80,835.39	2,046.67	838.04	83,720.10	87,892.14
PAYMENTS						
Church activities:						
Diocesan parish contribution	7	40,629.00	-	-	40,629.00	44,392.00
Mission giving and donations	7	6,553.14	-	-	6,553.14	5,196.26
Church salary, clergy and staff expenses	7	3,514.22	-	-	3,514.22	7,738.20
Church running and office expenses	7	15,060.97	-	-	15,060.97	4,797.79
Church utility costs	7	11,895.39	-	-	11,895.39	22,173.27
All other church costs	7	1,796.62	-	-	1,796.62	3,157.15
		79,449.34	-	-	79,449.34	87,454.67
Cost of generating funds	8	-	-	-	-	-
Other costs	9	-	-	-	-	2,020.00
Total payments		79,449.34	-	-	79,449.34	89,474.67
Excess of (payments) / receipts		1,386.05	2,046.67	838.04	4,270.76	(1,582.53)
Transfers between funds	11	(4,250.00)	100.00	4,150.00	-	-
NET MOVEMENT IN FUNDS	A	(2,863.95)	2,146.67	4,988.04	4,270.76	(1,582.53)
FUNDS RECONCILIATION						
Total Cash funds at 1 January	B	43,617.27		8,927.17	52,544.44	54,151.97
Total Cash funds at 31 December	A+B	40,753.32	2,146.67	13,915.21	56,815.20	52,544.74

Parochial Church Council of St Gregory's, Dawlish

NOTES TO THE FINANCIAL STATEMENTS - Year ended 31 December 2024

		Unrestricted General fund £	Designated funds £	Restricted & Parish Trust funds £	TOTAL 2024 £	TOTAL 2023 £
	Note					
1. Planned giving						
Tax efficient planned giving		43,819.04	-	-	43,819.04	37,395.77
Other planned giving		1,000.00	-	-	1,000.00	3,352.00
Collections at services		6,544.80	-	-	6,544.80	6,720.15
Gift Aid income tax recovered		10,758.18	-	-	10,758.18	13,572.13
		62,122.02	-	-	62,122.02	61,040.05
2. Other voluntary receipts						
Grants			-	-	-	4,930.00
Donations - Restricted Fabric Fund			-	200.00	200.00	-
Donations - Restricted Youth Fund			-	-	-	-
Donations - Restricted Mission Community Fund (HCMC)			228.30		228.30	159.59
Legacies		-	-	-	-	2,020.79
Non-recurring donations and appeals		40.00	-	-	40.00	1,119.62
		40.00	228.30	200.00	468.30	8,230.00
3. Activities for generating funds						
Gross receipts (Fundraising for church only)		20.00	1,576.37	-	1,596.37	860.00
Gross receipts (Fundraising for other charities only)		3,901.26	-	-	3,901.26	4,077.16
Sale of old pews		-	-	-	-	-
		3,921.26	1,576.37	-	5,497.63	4,937
4. Receipts from investments						
Dividends from CCLA Investment Funds		1,739.69	-	-	1,739.69	1,713.04
Interest from CCLA Deposit General Reserves Fund (Unrestricted)		5,176.57	-	-	5,176.57	4,392.10
Interest from CCLA Deposit Fabric Fund (Restricted)		-	-	183.39	183.39	105.30
Interest from CCLA Deposit Youth Fund (Restricted)		-	-	454.65	454.65	265.99
		6,916.26	-	638.04	7,554.30	6,476.43
5. Receipts from church activities						
Fees from weddings and funerals		4,552.00	-	-	4,552.00	3,740.00
Gross receipts (Other)		3,283.85	-	-	3,283.85	2,536.50
Projects - Other		-	-	-	-	-
Projects - Youth		-	-	-	-	-
Projects - Community (Defibrillator)			242.00	-	242.00	282.00
		7,835.85	242.00	-	8,077.85	6,558.50
6. Other receipts						
Loans received		-	-	-	-	-
Sale of Assets/Investments			-	-	-	650.00
		-	-	-	-	650.00

Parochial Church Council of St Gregory's, Dawlish						
NOTES TO THE FINANCIAL STATEMENTS - Year ended 31 December 2024						
	Note	Unrestricted General fund £	Designated funds £	Restricted & Parish Trust funds £	TOTAL 2024 £	TOTAL 2023 £
7 Church activities						
Diocesan parish contribution		40,629.00	-	-	40,629.00	44,392.00
Mission giving and donations		6,553.14	-	-	6,553.14	5,196.26
Salary costs (Parish Administrator)		1,424.97	-	-	1,424.97	6,433.77
Clergy and staff expenses		2,089.25	-	-	2,089.25	1,304.43
Church expenses on mission and evangelism			-	-	-	-
Church running expenses		13,731.85	-	-	13,731.85	3,517.60
Church utility costs		11,895.39	-	-	11,895.39	22,173.27
Church office and printing costs		1,329.12	-	-	1,329.12	1,280.19
Major repairs to church building (funded by transfer from Restricted Fund)			-	-	-	-
Projects - General		128.97	-	-	128.97	-
Projects			-	-	-	-
Restricted Fabric Fund (Project - Kitchen Roof Repair)			-	-	-	-
Restricted Youth Fund (Project - Swap Shop)			-	-	-	-
Restricted Mission Community Fund (HCMC)			-	-	-	-
Other expenses		1,667.65	-	-	1,667.65	3,157.15
		79,449.34	-	-	79,449.34	87,454.67
8. Cost of generating funds						
Fundraising activities		-	-	-	-	-
9. Other costs						
Loans repaid		-	-	-	-	-
Buy CCLA CBF Investment Fund Accum. Shares (Reserves)			-	-	-	-
Buy CCLA CBF Global Equity Income Fund Accum. Shares (Legacy)			-	-	-	2,020
		-	-	-	-	2,020

Parochial Church Council of St Gregory's, Dawlish						
FINANCIAL STATEMENTS - Year ended 31 December 2024						
STATEMENT OF ASSETS AND LIABILITIES						
	Note	Unrestricted General fund £	Designated funds £	Restricted & Parish Trust funds £	TOTAL 2024 £	TOTAL 2023 £
Investments						
CCLA CBF Investment Fund (Reserves)		46,383.15	-	-	46,383.15	44,130.29
CCLA CBF Global Equity Income Fund (Legacy)	10,11	-	59,377.70	-	59,377.70	54,567.17
DBF Managed Parish Trust Funds (Restricted Endowments)	10,12	-	-	181,939.98	181,939.98	177,868.45
		46,383.15	59,377.70	181,939.98	287,700.83	276,565.91
Cash Funds						
Bank Current Accounts (including for Restricted Funds)		3,678.84	-	1,881.55	5,560.39	5,560.39
CCLA CBF Deposit Fund (Unrestricted)		40,220.00	-	-	40,220.00	35,043.43
CCLA CBF Fabric fund (Restricted)	10,11	-	-	7,633.60	7,633.60	3,400.21
CCLA CBF Youth fund (Restricted)	10,11	-	-	9,020.36	9,020.36	8,565.71
		43,898.84	-	18,535.51	62,434.35	52,569.74
Other monetary assets						
Gift aid claim but not received by end of year		-	-	-	-	-
Other amounts due to be received by end of year		-	-	-	-	-
		-	-	-	-	-
Assets retained for church use						
Church Hall (Owned by DBF)		-	-	-	-	-
Assets retained for Church use (equipment at £Nil value)		-	-	-	-	-
		-	-	-	-	-
Liabilities						
Outstanding loans payable by PCC		-	-	-	-	-
Unpaid employment costs at end of year		-	-	-	-	-
Other costs paid after year end		-	-	-	-	-
		-	-	-	-	-

The Parochial Church Council of the Ecclesiastical Parish of Dawlish with Holcombe, Cofton and Starcross
Registered Charity 1133187

The District Church of St George the Martyr, Holcombe

Accounts for the year ended 31st December 2024

Receipts and Payments Accounts

Church, Garden, Legacies and Mission Funds

Receipts				Notes	
Giving and Collections					
	Planned Giving				
66%	Parish Giving Scheme	10,967.74			
3%	Other	528.00			
			11,495.74		
22%	Collections - Church Services		3,707.76		
8%	Other Giving		1,340.00		
				16,543.50	
Gift Aid Tax Rebate					
	Tax year 2023-24		490.54		
	Tax year 2024-25		1,827.47		
				2,318.01	
Donations and Legacies					
	Donations - Church (1)		50.00		
	Legacies - Unrestricted (4)	63,456.51			
			63,456.51		
				63,506.51	
Fees					
	Less paid to the Diocese		4,301.00		
			1,056.50		
				3,244.50	
Fundraising					
	Open Day - Afternoon Tea		69.72		
	Devon Historic Churches Event - 50%		45.40		
				135.12	
Mission Collections					
	Children's Hospice South West		751.92		
	Christians against Poverty - Teignbridge		170.00		
	Royal National Lifeboat Institution		206.39		
	Devon Historic Churches Trust		90.80		
	Quiz - CHSW and RNLI		580.00		
				1,799.11	
Other Receipts					
	Sweetbriar Fund Contribution to Church Fund		7,995.00		
	Book and Card Sales		8.46		
	Dividends and Interest		4,176.18		
	Flowers		25.00		
	Memorial Plaques		170.00		
	Offertory Box		82.52		
				12,459.16	
				100,005.91	
Payments					
Diocesan Common Fund					
	Amounts at 1st January 2024	Paid	Amounts at 31st December 2024		
Jul - Dec 2022	£3,238.00	£3,238.00	£0.00		
Jan - Dec 2023	£6,119.50	£6,119.50	£0.00		
	Due to 31st December 2024				
2024 assessment - £22,692	£22,692.00	£17,019.00	£5,673.00		
		£26,317.40	£5,673.00		
				26,377.40	
Priest, Clergy and Vergers fees					
	Organists fees		306.50		
	Priest's Expenses		525.00		
			0.00		
Church Running Costs					
	Cleaner		480.00		
	Electricity		1,902.90		
	Garden		1,154.94		
	Insurance		1,302.51		
	Repairs and Maintenance - Church Fund		3,032.25		
	Service Consumables		33.60		
	Water		208.00		
				8,114.20	
Subscriptions and Licences					
				530.40	
Mission Donations					

	Children's Hospice South West	1,041.15	
	Christians against Poverty - Teignbridge	170.00	
	Royal National Lifeboat Institution	518.39	
	Devon Historic Churches Trust	90.80	
		<u>1,818.34</u>	
Other Payments -----			
	Memorial Plaques	199.80	
	Village Hall Rent	36.00	
		<u>235.80</u>	
			37,907.64
	Surplus/Deficit (-)		
	Church Fund	-1,300.03	d
	Garden Fund	-38.98	
	Legacies Fund	63,456.51	
	Mission Fund	-19.23	
		<u>62,098.27</u>	
		=====	

Friends of St George's Fund

Receipts -----			
Donations	194.00		194.00
	<u>194.00</u>		
Payments -----			
	0.00		0.00
	<u>0.00</u>		
			194.00
			=====
	Surplus		

Sweetbriar Fund -- Charity of Stella Rose Blanche Domville

Receipts -----			
Rent -----			
1st January to 31st December 2024	11,915.00		
Dividends	527.08		
	<u>12,442.08</u>		
Payments -----			
Contribution to Church Fund	7,995.00		
Letting Agent Commission	1,608.49		
Maintenance	998.00		
Insurances - Property and Rent	857.39		
	<u>11,458.88</u>		
			983.20
			=====
	Surplus		

Balance Sheet as at 31st December 2024

Assets -----				
Fixed Asset -----				Notes
Designated and Restricted -----				
Bungalow -- 24 Sweetbriar Lane EX7 0JZ			460,400.00	a
Current Assets -----				
Investments -----				
Restricted -----				
Church Fund - CBF - C of E Investment Fund	684.20			b
CBF - Deposit Account	480.24			
	<u>1,164.44</u>			
Designated and Restricted -----				
Sweetbriar Fund - M & G Charifund		8,622.82		b
Designated -----				
Reserves - CBF - C of E Investment Fund		36,000.00		b
Unrestricted -----				
Church Fund - M & G Charibond	3,189.52			
CBF - C of E Investment Fund	12,634.44			b
	<u>15,823.96</u>			
			61,611.22	
Cash -----				
Lloyds Bank -----				
Church -----				
Payments Account	1,041.12			
Deposit Account	4,198.75			
32 Day Notice Account	123,445.27			
	<u>128,685.14</u>			f
Friends of St George's		3,364.00		
		<u>132,049.14</u>		e
		=====		
			654,060.36	
			=====	

Funds -----

Church Fund and Reserves -----

Church Fund -----

Investments -----

Restricted -- as at 1st January 2024
Unrealised change in value

1,149.13
15.31

1,164.44

Unrestricted -- as at 1st January 2024
Transfer to Reserves
Unrealised change in value

20,852.17
-6,000.00
971.79

15,623.96

16,988.40

Reserves - revised by DCC 13th March 2024 -----

Building, Curtilage and Fixtures
General

18,000.00
18,000.00

36,000.00

Cash -----

As at 1st January 2024
Less deficit

5,340.19
-1,300.03

4,040.16

57,028.56 d & e

Friends of St George's Fund -----

Cash -- as at 1st January 2024
Plus surplus

3,170.00
194.00

3,364.00 e

Garden Fund - In memory of Pam Morris -----

Designated -----

Cash -- as at 1st January 2024
Less deficit

298.04
-38.98

259.06 e

Legacies Fund -----

Restricted -----

Cash -- as at 1st January 2024

52,526.24

52,526.24

Unrestricted -----

Cash -- as at 1st January 2024
Plus additional legacies

8,881.77
63,456.51

72,338.28

124,864.52 c & e

Mission Fund -----

Unrestricted -----

Cash -- as at 1st January 2024
Plus surplus

120.72
-19.23

101.49 e

Sweetbriar Fund - Charity of Stella Rose Blanche Domville -----

Designated and Restricted -----

Bungalow as at 1st January 2024
Unrealised change in value

456,500.00
3,900.00

460,400.00

Investment as at 1st January 2024
Unrealised change in value

8,403.73
219.09

8,622.82

Cash -- as at 1st January 2024
Plus surplus

-1,563.29
883.20

-580.09

468,442.73 e

654,060.36
=====

Notes

(a) Average of "Homipi" and "Yopa" valuations at 31st December 2024
Range from -- £379,250 --- to --- £541,550

(b) Bid prices at 31st December 2024

(c) Legacies Fund from 1st January 2010

November 2010	Christine Gladys Campbell	1,000.00	
February 2011	Arthur Kenneth Desmond & Catherine Frances Rutherford	1,000.00	
April 2012	Stanley William Bawden & Maureen Lashlean	5,000.00	
May 2012	Ronald Clark	1,000.00	
December 2015	Harold Ernest Barriball	2,000.00	
January 2017	John Raymond Darnell	2,000.00	
October 2017	Harold John Heyden	129,562.21	
March 2022	Celia Pauline Victoria Offerenshaw Trust	56,000.00	
May 2024	Sidney Herbert Pepler	10,000.00	
July 2024	Stephen David Barriball	47,456.51	
August 2024	Jean Margaret Darnell	1,000.00	
November 2024	Derek Jack King	5,000.00	
			261,018.72

Expenditure

November 2015 to March 2019	Rebuilding of the Church Room and creating disabled access	102,363.83	
September 2019 to February 2020	Replacement of the North Side Roof and repairs to the Bell Tower	27,905.13	
June 2022	Purchase of Hymnal Plus - "Hermione"	2,411.48	
December 2023	Remedial work to Church electrical system	2,160.00	
December 2023	Acoustic panels in the Church Room	1,313.76	
			136,154.20
			124,864.52

(d) "Memo" Fund held within the Church Fund

Flower Fund	132.25
	132.25

(e) Cash Positions

		Internal loans	
		From	To
Church Fund			
Church	3,907.91		3,907.91
"Memo" Fund - see (d)	132.25		132.25
Friends of St George's Fund	3,364.00		3,364.00
Garden Fund - In memory of Pam Morris	259.06		259.06
Legacies Fund - Restricted	52,526.24		52,526.24
Unrestricted	72,338.28	-580.09	71,758.19
Mission Fund	101.49		101.49
Sweetbriar Fund	-580.09		580.09
	132,049.14	-580.09	580.09
	132,049.14		132,049.14
Lloyds Bank - Church Accounts	128,685.14		128,685.14
Friends Account	3,364.00		3,364.00
	132,049.14		132,049.14

Peter Dummett
6th January 2025

Parochial Church Council of St Gregory's, Dawlish & St. George's Holcombe

FINANCIAL STATEMENTS - Year ended 31 December 2024

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted General fund £	Designated Legacy fund £	Restricted & Parish Trust funds £	TOTAL 2024 £	St. Georges 2024 £	St. Gregory & St. George 2024 £	TOTAL 2023 £
RECEIPTS								
Voluntary receipts:								
Tax efficient planned giving	1	43,819.04	-	-	43,819.04	11,495.74	55,314.78	50,901.69
Other planned giving	1	1,000.00	-	-	1,000.00	1,340.00	-	-
Collections at services	1	6,544.80	-	-	6,544.80	3,707.76	10,252.56	10,218.08
Gift Aid income tax recovered	1	10,758.18	-	-	10,758.18	2,318.01	13,076.19	15,630.03
All other voluntary receipts	2	40.00	228.30	200.00	468.30	63,506.51	63,974.81	9,910.00
Special Funds (St. Georges)						12,636.08	12,636.08	
		62,162.02	228.30	200.00	62,590.32	82,368.02	144,958.34	86,659.80
Activities for generating funds	3	3,921.26	1,576.37	-	5,497.63	1,934.23	7,431.86	5,875.41
Investment receipts	4	6,916.26	-	638.04	7,554.30	-	7,554.30	8,763.21
Receipts from church activities	5	7,835.85	242.00	-	8,077.85	3,244.50	11,322.35	17,653.40
Other receipts	6	-	-	-	-	12,459.16	12,459.16	650.00
						12,636.08	12,636.08	
Total receipts		80,835.39	2,046.67	838.04	83,720.10	112,641.99	196,362.09	119,601.82
PAYMENTS								
Church activities:								
Diocesan parish contribution	7	40,629.00	-	-	40,629.00	26,377.40	67,006.40	67,574.61
Mission giving and donations	7	6,553.14	-	-	6,553.14	1,818.34	8,371.48	5,911.01
Church salary, clergy and staff expenses	7	3,514.22	-	-	3,514.22	831.50	4,345.72	8,574.70
Church running and office expenses	7	15,060.97	-	-	15,060.97	5,231.19	20,292.16	15,123.85
Church utility costs	7	11,895.39	-	-	11,895.39	3,413.41	15,308.80	22,173.27
All other church costs	7	1,796.62	-	-	1,796.62	235.80	2,032.42	3,883.77
Special Funds (St. Georges)						11,458.88	11,458.88	
		79,449.34	-	-	79,449.34	49,366.52	128,815.86	123,241.21
Cost of generating funds	8	-	-	-	-	-	-	90.00
Other costs	9	-	-	-	-	-	-	2,020.00
Total payments		79,449.34	-	-	79,449.34	49,366.52	128,815.86	125,351.21
Excess of (payments) / receipts								
		1,386.05	2,046.67	838.04	4,270.76	63,275.47	67,546.23	(5,749.39)