



The Parish of St Gregory the Great, Dawlish, with St. George's, Holcombe

Address for correspondence:

The Vicarage, 14 Shillingate Close, Dawlish EX7 9SQ

Annual Report and Financial Statements of the Parochial Church Council

for the year ended 31st December 2023

Rector: The Reverend Dallas Ayling (to February 2023)
 The Reverend Linda Cronin (from February 2024)

St. Gregory's Bankers:
Lloyds Bank, Teignmouth
National Westminster Bank, Exeter

St. George's Bankers:
Lloyds Bank, Newton Abbot

Independent Examiner:
Mr. Brian Hodge
19 Southdowns Road
Dawlish EX7 0LB

Independent Examiner:
Mr. Andrew Watson
4 Windward Rise, Holcombe
Dawlish EX7 0PW

cofe-in-dawlish.org.uk/st-gregorys-church/

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Registered Charity Number 1133187

**The Parochial Church Council of St Gregory's, Dawlish,
with St. George's, Holcombe
Annual Report
for the year ended 31st December 2023**

Aim and Purpose

St Gregory's Parochial Church Council (the PCC) has the responsibility of cooperating with the Incumbent (the Reverend Dallas Ayling until February 2023 and then a vacancy, the Reverend Linda Cronin is due to start in February 2024) in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As well as St. Gregory's, which is a Grade II Listed Building, the PCC is also responsible, with the support of the District Church Council, for St. George's, Holcombe.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our Churches, and to become part of our parish family. When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish family, through:

- Worship and prayer: learning about the Gospel, and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish; and
- Mission and outreach work.

To facilitate this work, it is vital that we maintain the fabric of both Churches.

Achievements and Performance

Worship and Prayer

The PCC is keen to offer a range of services, not only on Sundays, but also during the week, that our community will find both beneficial and spiritually fulfilling. The following services are currently offered:

	St. Gregory's	St. George's
1st Sunday	08.00 am BCP Holy Communion 10.00 am Gregs@10	09.30 am Holy Communion
2nd Sunday	10.00 am Holy Communion	09.30 am Morning Worship
3rd Sunday	10.00 am Gregs@10	09.30 am Holy Communion
4th Sunday	10.00 am Holy Communion	09.30 am Morning Worship
Wednesday	10.00 am Holy Communion (said)	

We hold United Benefice Services when there is a 5th Sunday in the month, and a monthly evening telephone service specifically designed for those who can no longer attend worship at our churches. For these services, worship supporters visit the housebound and worship together.

The Music Group at St. Gregory's supports the worship for Gregs@10 which can also incorporate a Baptism, and from time to time an informal Holy Communion Service. The organist with the choir supports the worship for the service of Holy Communion. The organist also supports the worship at St. George's with others.

The use of the overhead screen at St. Gregory's means that we have been able to be more creative in our liturgy and mixing more of the traditional and modern hymns in worship.

At 31st December there were 135 parishioners on St. Gregory's Electoral Roll and 50 on St. George's Electoral Roll.

The average Sunday attendance at:

- St. Gregory's on Sundays has been 70
- St. George's on Sundays has been 30

At St. Gregory's there have been 6 Baptisms (5 children, 1 adult), 1 wedding, 2 sets of Banns published and 21 funerals during the year (20 at the Church and 1 at other locations).

At St. George's there have been 5 Baptisms, 2 funerals, 4 Burials of Ashes and 1 Wedding Blessing.

We have continued to provide a weekly Benefice E-newsletter, which is sent out by email or delivered by hand for those who are not on the internet. St. George's also have a weekly newsletter and an occasional pew-sheet specifically for them, and also issue a Newsroom email which encompasses activities in other Churches and the wider community. The E-Magazine known as Coastline has been taking shape and is generally published monthly.

Deanery Synod

Four members of the PCC sit on the Kenn Deanery Synod (one on behalf of St. George's) This provides the PCC with a link with the churches around us and also with the Diocese as a whole. PCC meetings receive a report from Diocesan Synod, and a member of the church is currently serving as Treasurer for the Deanery Synod.

Church Fabric

The most recent Quinquennial inspection was received in April 2022, its summary stated that the Church is generally well maintained and the main action was to follow up on roof maintenance recommendations.

West Access Conservation continue to attend twice a year and while there is nothing urgent to attend to we await an estimate for dealing with their most recent findings.

We have had a quote for £30,000 for maintenance for some of the windows and stonework, and we are waiting for an indicative cost for repairs to the tower pinnacles which may prove to be more urgent.

Mission and Evangelism

The Revd Dallas Ayling retired in February 2023 but in order to use up her outstanding leave effectively left St. Gregory's at the end of January. The Revd Linda Cronin has been appointed as a replacement and will be licenced in February 2024.

During the vacancy the Church and services have been coordinated and managed by our Churchwardens, retired clergy and lay ministers, for which the PCC are extremely grateful.

Richard Orr is currently training as a Lay Minister with PCC support and we wish him well.

We have a website for the Mission Community, and this is regularly updated with news and information. There is a weekly Benefice Newsletter which goes out to those on email, and it has been hand delivered to those who are not able to attend throughout the year. Coastline offers a wider perspective of news both local and from around the world. All these publications are also available on the website for the public to read and we have a presence on Facebook and an Instagram presence is being arranged. There is also a Newsroom email which encompasses activities in other Churches and the wider community. The Christmas Tree Festival was held at St. Gregory's in December bringing together both church groups and local organisations, including local schools. The two local primary schools were able to return to St. Gregory's for their Christmas Nativity productions. We have also provided a space at the Church gate at St. Gregory's as a point of prayer for Ukraine.

Little Gregs (our parent and child group) and Swap Shop (free clothing exchange) have continued to run throughout the year.

Other Activities

The PCC publishes for the Annual Meeting a separate document which details some of the activities associated with St. Gregory's. St. George's usually provide their own separate reports as well.

Financial Review

St. Gregory's

Income for 2023 was £85,929 and was considerably higher than 2022 (£68,977), but this was due to three specific factors.

- We received a grant from the CofE / Diocese to offset the huge change in fuel costs
- Our annual gift-aid / tax recovery is back to normal
- We received two small legacies

Planned giving remained steady and gives a continued element of assurance for which we are extremely grateful.

Total payments for 2023 were £89,474. Even though our Common Fund commitment had reduced due to the post-covid reduction in attendance numbers it still required a substantial withdrawal from reserves to complete. Our fuel costs for 2023 were substantially higher than 2022, we were in a fixed-price deal until late 2022 so the price increases did not significantly affect us until 2023.

On the surface then it appears that we only had a £3,500 deficit, but there are hidden factors.

- We took £7,000 from reserves to help pay our Common Fund commitment
- We used the £8,000 annual Tax reclaim that PCC had earmarked for our fabric fund
- We have yet to pass on £1,500 to charities from the Christmas Tree Festival.

Combined these would have given us a deficit in running costs of £20,000

However it is not all bad news. In 2023 planned giving (the Parish Giving Scheme and Bank Standing Orders) saw a small increase which will hopefully continue in 2024, and our Common Fund assessment for 2024 has reduced by another £4,000 which hopefully gives us a more achievable target.

The reserves held for us by the Diocese increased in value by £15,000. Historically it has been difficult to access these reserves but they may be a consideration for our likely fabric expenses. Similarly the reserves held by the Parish have also recovered in value to show a healthy gain of £10,000 which is more readily available to us.

Fuel costs will continue to be a major factor and we potentially face some significant fabric costs but following several years of significant running cost deficits this year I am more hopeful that we may be able to balance the books.

At £31,710, the Church Fund income for 2023 was £2,239 (7.6%) higher than 2022. Planned Giving via the Parish Giving Scheme was £9,620, slightly up £819 (9.3%) on the £8,801 received in 2022.

Church expenses, including payment of £23,183 to the Common Fund, was £32,258 giving a small deficit of £545. The deficit in 2022 was £305.

The payment to the Common Fund was 75% of the request. This was the amount we could afford whilst maintaining a prudent Church Fund working balance of £5,000. The Common Fund request is calculated on the basis of the number of participants (people who attend Church at least once per month). Pre the pandemic we had 50 participants but in 2023 this had fallen to 34 (68%).

Like St Gregory's, our invested reserves have been impacted by the global financial situation. We dealt with significantly increased electricity costs by restricting the use of night storage heaters. As a result electricity costs were reduced from £3,914 in 2022 to £2,040 in 2023.

Reserves Policy

The PCC has resolved to maintain, if possible, a balance on our Unrestricted General Fund. This equates to 50% of annual operating costs (excluding Common Fund payments and Special Projects) to cover emergencies, and for 2023 this was set at £23,000. As actual reserves were in excess of this, funds are available for the general use of the PCC, though the PCC reserve the right to adjust this policy if necessary. Restricted funds are available for Fabric and Youth work. It is our policy to invest any surplus funds with CCLA, through the CBF Church of England Deposit Fund, Investment Fund, and Global Equity Income Fund.

St. George's DCC has an equivalent policy and has set its general reserve at £15,000, and a separate reserve for Building, Curtilage and Fixtures also at £15,000.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). All PCC members are DBS checked and there have not been any items of concern during the year.

Volunteers

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our Church a lively and vibrant community. It is becoming increasingly difficult to find volunteers and new volunteers are always welcome. Our special thanks go to our Churchwardens, Leena Halse and Richard Sulch.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always encouraged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met six times during the year at St. Gregory's. The PCC has a Standing Committee which meets before the PCC to establish the agenda and responds to any emergency decisions which are required. It has one sub-committee, which is the Fabric Working Group who undertake some of the work identified in the Quinquennial and any other fabric issues which need addressing. The PCC employs a Parish Administrator to support the work of the church.

The Revd. Dallas Ayling retired in February 2023, since then we have a vacancy which will end with the licencing of the Revd Linda Cronin in February 2024.

Administrative Information

St. Gregory's is situated at Church Street, Dawlish, EX7 9QR (a change this year as we can now accept post at the Church and have been assigned a postcode), and is part of the Deanery of Kenn in the Diocese of Exeter.

St. George's is situated at 4 Hill View, Holcombe, Dawlish EX7 0JU

The Parish Office can be contacted at 01626 864322 or st.gregs@btinternet.com.

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2020) and registered with the Charity Commission (No. 1133187).

PCC / DCC members who have served from 1st January 2023 until the date this report was approved were:

	St. Gregory's		St. George's	
Ex Officio Incumbent	Rev'd Linda Cronin	From February 2024		
	Rev'd Dallas Ayling	Until February 2023		
Clergy Reader	Will Halse			
Churchwardens	Leena Halse Richard Sulch		Barbara Rains Michael Burden	
Deanery Synod	Cath Chappell	Until April 2023	Ann Leigh	Until 2026 DCC Secretary
Elected Members	Andrew Fuller Will Halse Cathy Slade Michael Moulds	Until 2023	Peter Dummett	Until 2026 DCC Treasurer
	Cathy Slade	Until 2023	Ann Say	Until 2026
	Jennifer de Lange	Until August 2022	Brian Lewis	Until 2026
	Nicola Twibill	Until 2024 PCC Secretary	Angela Thomas	Until 2026
	Ian Andrews	Until 2024		
	Richard Orr	Until 2024	Liz Hawarth	Until 2025
	Janice Smith	Until 2024	Marilyn Chamberlain	Until 2025
	Keith Chambers	Until 2025	Val Baker	Until 2025
	Linda Chambers	Until 2025	Jane Pearce	Until 2025
	Sharyn Coope	Until 2024		
	Ann Lunn	Until 2024	Brian Pearce	Until 2024
	Gill Brown	Until 2026	Mike Kinsey	Until 2024
	Roz Smith	Until 2026		
	Jo Workman	Until 2026		
	Sue Hill	Until June 2023		
Co-Opted	Paul Jones	Until 2023 PCC Treasurer		
	Cathy Slade	Until 2023 - H&S Rep		

Approved by the PCC on 11th April 2024 and signed on its behalf by:

.....
Rev'd Linda Cronin (Chair)

.....
Paul Jones (Treasurer)



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's
report on the accounts

Independent Examiner's Report

Report to the trustees of	St Gregory's Parochial Church Council, Dawlish		
On accounts for the year ended	31 st December 2023	Charity no (if any)	1133187
Set out on pages	8-12		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

B. Hodge

Date:

2nd April 2024

Name:

MR. BRIAN HODGE

Relevant professional qualification(s) or body (if any):

Address:

19 Southdowns Road Dawlish EX7 0LB

Parochial Church Council of St Gregory's, Dawlish						
FINANCIAL STATEMENTS - Year ended 31 December 2023						
RECEIPTS AND PAYMENTS ACCOUNT						
		Unrestricted	Designated	Restricted		
		General	Legacy	& Parish Trust	TOTAL	TOTAL
	Note	fund	fund	funds	2023	2022
		£	£	£	£	£
RECEIPTS						
Voluntary receipts:						
Tax efficient planned giving	1	40,748	-	-	40,748	40,351
Collections at services	1	6,720	-	-	6,720	6,038
Gift Aid income tax recovered	1	13,572	-	-	13,572	5,800
All other voluntary receipts	2	6,050	-	2,180	8,230	818
		67,090	-	2,180	69,270	53,007
Activities for generating funds	3	4,937	-	-	4,937	2,657
Investment receipts	4	6,105	-	371	6,476	5,824
Receipts from church activities	5	6,559	-	-	6,559	7,489
Other receipts	6	650	-	-	650	-
Total receipts		85,340	-	2,552	87,892	68,977
PAYMENTS						
Church activities:						
Diocesan parish contribution	7	44,392	-	-	44,392	49,914
Mission giving and donations	7	5,196	-	-	5,196	8,638
Church salary, clergy and staff expenses	7	7,738	-	-	7,738	7,825
Church running and office expenses	7	4,798	-	-	4,798	8,185
Church utility costs	7	22,173	-	-	22,173	12,591
All other church costs	7	3,157	-	-	3,157	8,970
		87,455	-	-	87,455	96,123
Cost of generating funds	8	-	-	-	-	100
Other costs	9	2,020	-	-	2,020	20,000
Total payments		89,475	-	-	89,475	116,223
Excess of (payments) / receipts		(4,134)	-	2,552	(1,583)	(47,246)
Transfers between funds	11	7,000	0	(7,000)	0	0
NET MOVEMENT IN FUNDS	A	2,866	0	(4,448)	(1,583)	(47,246)
FUNDS RECONCILIATION						
Total Cash funds at 1 January	B	40,776	0	13,376	54,152	101,398
Total Cash funds at 31 December	A+B	43,642	0	8,927	52,569	54,152

STATEMENT OF ASSETS AND LIABILITIES

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Parochial Church Council of St Gregory's, Dawlish

NOTES TO THE FINANCIAL STATEMENTS - Year ended 31 December 2023

		Unrestricted General	Designated Legacy	Restricted & Parish Trust	TOTAL	TOTAL
	Note	fund	fund	funds	2023	2022
		£	£	£	£	£
1. Planned giving						
Tax efficient planned giving		40,747.77	-	-	40,748	40,350.50
Other planned giving		-	-	-	-	-
Collections at services		6,720.15	-	-	6,720	6,037.73
Gift Aid income tax recovered		13,572.13	-	-	13,572	5,800.07
		61,040	-	-	61,040	52,188
2. Other voluntary receipts						
Grants		4,930	-	-	4,930	-
Donations - Restricted Fabric Fund		-	-	-	-	-
Donations - Restricted Youth Fund		-	-	-	-	-
Donations - Restricted Mission Community Fund (HCMC)		-	-	160	160	50
Legacies		-	-	2,021	2,021	-
Non-recurring donations and appeals		1,120	-	-	1,120	768
		6,050	-	2,180	8,230	818
3. Activities for generating funds						
Gross receipts (Fundraising for church only)		860	-	-	860	826
Gross receipts (Fundraising for other charities only)		4,077	-	-	4,077	1,831
Sale of old pews		-	-	-	-	-
		4,937	-	-	4,937	2,657
4. Receipts from investments						
Dividends from CCLA Investment Funds		1,713	-	-	1,713	1,704
Interest from CCLA Deposit General Reserves Fund (Unrestricted)		2,696	-	-	2,696	3,843
Interest from CCLA Deposit Fabric Fund (Restricted)		-	-	30	30	126
Interest from CCLA Deposit Youth Fund (Restricted)		-	-	75	75	151
		4,409	-	105	4,513	5,824
5. Receipts from church activities						
Fees from weddings and funerals		3,740	-	-	3,740	6,163
Gross receipts (Other)		2,537	-	-	2,537	804
Projects - Other		-	-	-	-	-
Projects - Youth		-	-	-	-	-
Projects - Community (Defibrillator)		282	-	-	282	523
		6,559	-	-	6,559	7,489
6. Other receipts						
Loans received		-	-	-	-	-
Sale of investments		650	-	-	650	-
		650	-	-	650	-

Parochial Church Council of St Gregory's, Dawlish

NOTES TO THE FINANCIAL STATEMENTS - Year ended 31 December 2023

		Unrestricted General fund	Designated Legacy fund	Restricted & Parish Trust funds	TOTAL 2023	TOTAL 2022
	Note	£	£	£	£	£
7 Church activities						
Diocesan parish contribution		44,392	-	-	44,392	49,914
Mission giving and donations		5,196	-	-	5,196	8,638
Salary costs (parish administrator)		6,434	-	-	6,434	6,171
Clergy and staff expenses		1,304	-	-	1,304	1,654
Church expenses on mission and evangelism			-	-	-	-
Church running expenses		3,518	-	-	3,518	6,242
Church utility costs		22,173	-	-	22,173	12,591
Church office and printing costs		1,280	-	-	1,280	1,944
Major repairs to church building (funded by transfer from Restricted Fund)			-	-	-	7,964
Projects - Kitchen			-	-	-	-
Projects - Church Office			-	-	-	-
Restricted Fabric Fund (Project - Kitchen Roof Repair)						
Restricted Youth Fund (Project - Swap Shop)			-		-	190
Restricted Mission Community Fund (HCMC)			-		-	63
Other expenses		3,157	-	-	3,157	753
		87,455	-	-	87,455	96,123
8. Cost of generating funds						
Fundraising activities			-	-	-	100
		-	-	-	-	100
9. Other costs						
Loans repaid		-	-	-	-	-
Buy CCLA CBF Investment Fund Accum. Shares (Reserves)			-	-	-	20,000
Buy CCLA CBF Global Equity Income Fund Accum. Shares (Legacy)		2,020	-	-	2,020	
		2,020	-	-	2,020	20,000

**The Parochial Church Council of the Ecclesiastical Parish of Dawlish
with Holcombe, Cofton and Starcross**

Registered Charity 1133187

St George the Martyr Church, Holcombe

Annual General Meeting – 14th April 2024

Treasurer's Report

The final accounts for 2023 are attached. These provide an overall view of the finances of St George's for 2023 and of the financial position at the 31st December 2023. The accounts, which are prepared on a receipts and payment basis, were approved by the D.C.C. at the 13th March 2024 meeting.

Church Fund ---

Giving, whilst a little higher than last year, was still below pre-pandemic levels. By keeping contributions to the Common Fund to 75% of the assessment a small deficit of £548 was incurred for the year. This enabled a prudent cash balance to be maintained.

The cash balance at the end of the year stood at £5,233.

Giving --

	Planned Giving	Collections and Other Giving	Total	
2018	£12,308	£4,152	£16,460	-8.1%
2019	£11,331	£5,452	£16,783	+2.0%
2020	£10,299	£4,877	£15,176	-9.6%
2021	£9,592	£4,604	£14,196	-6.5%
2022	£9,670	£5,356	£15,026	+5.8%
2023	£10,154	£5,178	£15,332	+2.0%

The Parish Giving Scheme is used by 13 households covering 17 members of the congregation. This scheme brings benefits in terms of financial and Gift Aid Tax Rebate administration, cash flow and inflationary increases. I would encourage everybody to consider using this method of giving.

Gift Aid --

The "Small Donations" scheme enables us to claim Gift Aid Tax Rebate on individual cash giving not otherwise gift aided. In our case the limit of £8,000 per year enables all eligible giving to qualify for gift aid tax relief. Whilst most of our Gift Aid Tax Rebate is recovered via the Parish Giving Scheme some has to be claimed direct. This claim has not been made recently. I have received the paperwork and will be bringing this up to date in the near future.

Common Fund --

As we are not providing an additional member of the clergy via our “House for Duties” position we pay our contribution entirely in cash.

During 2023 we paid 75% of the assessment and also paid the 1st October to 31st December 2021 arrears of £1,585 and the 1st January to 30th June 2022 arrears of £3,239.

At the end of the year the arrears were £9,358 - £3,239 in respect of 1st July to 31st December 2022 and £6,119 in respect of 2023.

In the current circumstances we will, whilst maintaining a Church Fund cash balance of £5,000, continue to pay 75% of the assessment. The situation is being constantly reviewed and when possible payment of the arrears will be made.

The Diocesan Director of Finance is understanding of our position.

Sweetbriar Fund ---

The letting agents, Dart and Partners, provide an efficient management service. The tenants pay the rent reliably and look after the property.

Maintenance costs of £2,823 however resulted in a deficit of £627 for the year which increased the total cash deficit to £1,563.

This is covered by an internal ‘loan’ from the Legacies Fund and should be cleared over the next two or three years.

Legacies Fund ---

The restricted element of the fund was used to pay £2,160 for remedial to the Church electrical system and £1,314 for acoustic wall panels in the Church Room.

At the end of the year, having financed the Sweetbriar Fund cash deficit, the Legacies Fund cash balance stood at £59,845.

Thanks ---

My thanks go to those who have, in various ways, assisted me during the year, to Andy Watson for examining the accounts and those who, directly and indirectly, have quietly supported St George’s financially.

Peter Dummett

29th March 2024

**The Parochial Church Council of the Ecclesiastical Parish of Dawlish
with Holcombe, Cofton and Starcross**

Registered Charity 1133187

St George the Martyr Church, Holcombe

Annual General Meeting - 14th April 2024

Accounts for the year ended 31st December 2023

Receipts and Payments Accounts

Church, Garden, Legacies and Mission Funds

Receipts				Notes
Giving and Collections -----				
	Planned Giving -----			
65%	Parish Giving Scheme	9,619.92		
3%	Other	534.00		
			10,153.92	
23%	Collections - Church Services		3,497.93	
11%	Other Giving		1,680.00	
				15,331.85
Gift Aid Tax Rebate -----				
	Tax year 2022-23		2,057.90	
				2,057.90
Donations and Legacies -----				
	Donations - Church (4)		433.22	
	Legacies - Restricted (0)	0.00		
	Unrestricted (0)	0.00		
			0.00	
				433.22
Fees				
	Less paid to the Diocese		2,858.00	
			589.50	
				2,268.50
Fundraising -----				
	"Warmer Place" - Soup and Roll		133.50	
	Devon Historic Churches		90.00	
				223.50
Mission Collections -----				
	Children's Hospice South West		546.75	
	Christians against Poverty - Teignbridge		188.00	
				714.75
Other Receipts -----				
	Sweetbriar Fund Contribution to Church Fund		7,920.00	
	Book and Card Sales		41.18	
	Cleaner		7.00	
	Dividends and Interest		2,298.78	
	Memorial Plaques		425.00	
				10,679.96
				31,709.68
Payments				
Diocesan Common Fund -----				
	Amounts at 1st January 2023 -----	Paid	Amounts at 31st December 2023	
Oct - Dec 2021	£1,585.25	£1,585.25	£0.00	
Jan - Dec 2022	£6,477.76	£3,238.86	-£3,238.90	
	Due to 31st December 2023 -----			
2023 assessment - £24,478.00	£24,478.00	£18,358.50	£6,119.50	
		£23,182.61	-£9,358.40	
				23,182.61
Priest, Clergy and Vergers fees				
Organists and Choir fees				411.50
Priest's Expenses				300.00
Church Running Costs -----				125.00
	Cleaner		390.00	
	Electricity		2,040.01	
	Equipment and Fittings - Church Fund		0.00	
	Restricted Legacies Fund		1,313.76	c
	Garden		534.92	
	Insurance		1,809.79	
	Repairs and Maintenance - Church Fund		1,548.78	
	Restricted Legacies Fund		2,160.00	c
	Service Consumables		16.40	
	Water		184.00	
				9,997.66

Fundraising Costs	Devon Historic Churches	90.00		
			90.00	
Subscriptions and Licences			261.42	
Mission Donations	Children's Hospice South West	413.00		
	Christians against Poverty - Teignbridge	128.00		
			714.75	
Administration	Advertising	315.00		
	Stationery	13.40		
			328.40	
Other Payments	Memorial Plaques	250.20		
	Village Hall Rent	100.00		
	Pet Memorial Bowl	115.00		
			465.20	
				35,876.54
	Surplus/Deficit (-)			
	Church Fund	-548.10		d
	Garden Fund	-145.00		
	Legacies Fund	-3,473.76		
	Mission Fund	0.00		
			-4,166.86	

Friends of St George's Fund

Receipts	Donations	294.00		
	Gift Aid Tax Rebate	0.00		
			294.00	
Payments		0.00		
			0.00	
	Surplus		294.00	

Sweetbriar Fund -- Charity of Stella Rose Blanche Domville

Receipts	Rent			
	1st January to 31st December 2023	11,498.00		
	Dividends	500.72		
			11,998.72	
Payments	Contribution to Church Fund	7,920.00		
	Letting Agent --			
	Commission	1,552.24		
	Administration	0.00		
		1,552.24		
	Maintenance	2,823.00		
	Insurances - Property and Rent	330.00		
			12,625.24	
	Deficit		-626.52	

Balance Sheet as at 31st December 2023

Assets				
Fixed Asset	Designated and Restricted			Notes
	Bungalow -- 24 Sweetbriar Lane		456,500.00	a
Current Assets				
Investments	Restricted			
	Church Fund - CBF - C of E Investment Fund	668.89		b
	CBF - Deposit Account	480.24		
			1,149.13	
	Designated and Restricted			
	Sweetbriar Fund - M & G Charfund		8,403.73	b

Designated -----				
Reserves - CBF - C of E Investment Fund		30,000.00		b
Unrestricted -----				
Church Fund - M & G Charibond	3,305.99			
CBF - C of E Investment Fund	17,546.18			b
		20,852.17		
			60,405.03	
Cash -----				
Lloyds Bank -----				
Church -----				
Payments Account	236.63			
Deposit Account	1,081.17			
32 Day Notice Account	64,285.87			
		65,603.67		
Friends of St George's		3,170.00		
			68,773.67	e
			585,678.70	
			=====	
Funds -----				
Church Fund and Reserves -----				
Church Fund -----				
Investments -----				
Restricted -- as at 1st January 2023	1091.15			
Unrealised change in value	57.98			
		1,149.13		
Unrestricted -- as at 1st January 2023	16,626.58			
Unrealised change in value	4,225.59			
		20,852.17		
			22,001.30	
Reserves - revised by DCC 17th March 2022 -----				
Building, Curtilage and Fixtures	15,000.00			
General	15,000.00			
			30,000.00	
Cash -----				
As at 1st January 2023	5,888.29			
Less deficit	-548.10			
		5,340.19		d & e
			57,341.49	
Friends of St George's Fund -----				
Cash -- as at 1st January 2023		2,876.00		
Plus surplus		294.00		
			3,170.00	e
Garden Fund -- In memory of Pam Morris -----				
Designated -----				
Cash -- as at 1st January 2023		443.04		
Less deficit		-145.00		
			298.04	e
Legacies Fund -----				
Restricted -----				
Cash -- as at 1st January 2023		56,000.00		
Remedial work to Church electrical system	2160.00			
Acoustic wall panels in the Church Room	1313.76			
		-3,473.76		
			52,526.24	
Unrestricted -----				
Cash -- as at 1st January 2023		8,881.77		
Plus additional legacy		0.00		
		8,881.77		
			61,408.01	c & e
Mission Fund -----				
Unrestricted -----				
Cash -- as at 1st January 2023		120.72		
Plus surplus		0.00		
			120.72	e
Sweetbriar Fund -- Charity of Stella Rose Blanche Domville -----				
Designated and Restricted -----				
Bungalow as at 1st January 2023	474,750.00			a
Unrealised change in value	-18,250.00			
		456,500.00		
Investment as at 1st January 2023	8,605.95			
Unrealised change in value	-202.22			
		8,403.73		
Cash -- as at 1st January 2023	-936.77			
Plus deficit	-626.52			
		-1,563.29		
			463,340.44	e
			585,678.70	
			=====	

Notes

(a) Average of "Homipi" and "Yopa"

valuations at 31st December 2023

Range from -- £494,500 ---- to ---- £508,500

(b) Bid prices at

31st December 2023

(c) Legacies Fund from 1st January 2010

November 2010	Christine Gladys Campbell	1,000.00	
February 2011	Arthur Kenneth Desmond & Catherine Frances Rutherford	1,000.00	
April 2012	Stanley William Bowden & Maureen Leathlean	5,000.00	
May 2012	Ronald Clark	1,000.00	
December 2015	Harold Ernest Barnibell	2,000.00	
January 2017	John Raymond Darnell	2,000.00	
October 2017	Harold John Hayden	129,562.21	
March 2022	Celia Pauline Victoria Offerenshaw Trust	56,000.00	
			197,562.21
Less			
November 2015 to March 2019	Rebuilding of the Church Room	102,363.83	
September 2019 to February 2020	Replacement of the North Side Roof and repairs to the Bell Tower	27,905.13	
June 2022	Purchase of Hymnal Plus	2,411.48	
December 2023	Remedial work to Church electrical system	2,100.00	
December 2023	Acoustic wall panels in the Church Room	1,313.76	
			136,154.20
			61,408.01

(d) "Memo" Fund held within the Church Fund

Flower Fund	107.25
	107.25

(e) Cash Positions

	Internal loan ----->	
	From	To
Church Fund -----		
Church	5,232.94	5,232.94
"Memo" Fund - see (d)	107.25	107.25
Friends of St George's Fund	3,170.00	3,170.00
Garden Fund - in memory of Pam Morris	298.04	298.04
Legacies Fund - Restricted	52,526.24	52,526.24
Unrestricted	8,881.77	7,318.48
Mission Fund	120.72	120.72
Sweetbriar Fund	-1,563.29	1,563.29
	68,773.67	68,773.67
	65,603.67	65,603.67
Lloyds Bank - Church Accounts	3,170.00	3,170.00
Friends Account	68,773.67	68,773.67

Parochial Church Council of St Gregory's, Dawlish & St. George's Holcombe

FINANCIAL STATEMENTS - Year ended 31 December 2023

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted General fund £	Designated Legacy fund £	Restricted & Parish Trust funds £	TOTAL 2023 £	St. Georges 2023 £	St. George 2023 £	TOTAL 2022 £
RECEIPTS								
Voluntary receipts:								
Tax efficient planned giving	1	40,747.77	-	-	40,747.77	10,153.92	50,901.69	40,350.50
Collections at services	1	6,720.15	-	-	6,720.15	3,497.93	10,218.08	6,037.73
Gift Aid income tax recovered	1	13,572.13	-	-	13,572.13	2,057.90	15,630.03	5,800.07
All other voluntary receipts	2	6,049.62	-	2,180.38	8,230.00	1,680.00	9,910.00	818.49
		67,089.67	-	2,180.38	69,270.05	17,389.75	86,659.80	53,006.79
Activities for generating funds	3	4,937.16	-	-	4,937.16	938.25	5,875.41	2,656.75
Investment receipts	4	6,105.14	-	371.29	6,476.43	2,286.78	8,763.21	5,824.13
Receipts from church activities	5	6,558.50	-	-	6,558.50	11,094.90	17,653.40	7,489.11
Other receipts	6	650.00	-	-	650.00	-	650.00	-
		85,340.47	-	2,551.67	87,892.14	31,709.68	119,601.82	68,976.78
Total receipts								
PAYMENTS								
Church activities:								
Diocesan parish contribution	7	44,392.00	-	-	44,392.00	23,182.61	67,574.61	49,914.00
Mission giving and donations	7	5,196.26	-	-	5,196.26	714.75	5,911.01	8,637.84
Church salary, clergy and staff expenses	7	7,738.20	-	-	7,738.20	836.50	8,574.70	7,824.81
Church running and office expenses	7	4,797.79	-	-	4,797.79	10,326.06	15,123.85	8,185.17
Church utility costs	7	22,173.27	-	-	22,173.27	-	22,173.27	12,591.47
All other church costs	7	3,157.15	-	-	3,157.15	726.62	3,883.77	8,969.95
		87,454.67	-	-	87,454.67	35,786.54	123,241.21	96,123.24
Cost of generating funds	8	-	-	-	-	90.00	90.00	100.00
Other costs	9	2,020.00	-	-	2,020.00	-	2,020.00	20,000.00
		89,474.67	-	-	89,474.67	35,876.54	125,351.21	116,223.24
Total payments								
Excess of (payments) / receipts								
		(4,134.20)	-	2,551.67	(1,582.53)	(4,166.86)	(5,749.39)	(47,246.46)