



The Parish of St Gregory the Great, Dawlish, with St. George's, Holcombe

Address for correspondence:

The Vicarage, 13 West Cliff Road Dawlish, Dawlish EX7 9EB

Annual Report and Financial Statements of the Parochial Church Council

for the year ended 31st December 2022

Rector:

The Reverend Dallas Ayling

St. Gregory's Bankers:
Lloyds Bank, Teignmouth
National Westminster Bank, Exeter

St. George's Bankers:
Lloyds Bank, Newton Abbot

Independent Examiner:
Mr. Derrick Sheppard
15 Shipley Road, Westbury-on-Trym,
Bristol. BS9 3HR

Independent Examiner:
Mr. Andrew Watson
4 Windward Rise, Holcombe
Dawlish EX7 0PW

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Registered Charity Number 1133187

**The Parochial Church Council of St Gregory's, Dawlish,
with St. George's, Holcombe
Annual Report
for the year ended 31st December 2022**

Aim and Purpose

St Gregory's Parochial Church Council (the PCC) has the responsibility of cooperating with the Incumbent, the Reverend Dallas Ayling in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As well as St. Gregory's, which is a Grade II Listed Building, the PCC is also responsible, with the support of the District Church Council, for St. George's, Holcombe.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our Churches, and to become part of our parish family. When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish family, through:

- Worship and prayer: learning about the Gospel, and developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish; and
- Mission and outreach work.

To facilitate this work, it is vital that we maintain the fabric of both Churches.

Achievements and Performance

Worship and Prayer

The PCC is keen to offer a range of services, not only on Sundays, but also during the week, that our community will find both beneficial and spiritually fulfilling. The following services are currently offered:

	St. Gregory's	St. George's
1 st Sunday	08.00 am BCP Holy Communion 10.00 am Gregs@10	09.30 am Holy Communion
2 nd Sunday	10.00 am Holy Communion	09.30 am Morning Worship
3 rd Sunday	10.00 am Gregs@10	09.30 am Holy Communion
4 th Sunday	10.00 am Holy Communion	09.30 am Morning Worship
Wednesday	10.00 am Holy Communion (said)	

We have held two 5th Sunday United Benefice Services. In July the Benefice met at Holcombe Village Hall and in October at St. Mary's Hall, Dawlish Warren. The Benefice also includes St. Mary's Church, Cofton.

After a break the telephone service for the Benefice changed to a monthly evening service specifically designed for those who could no longer attend worship at our churches. For these services, worship supports visit the housebound and worship together.

The Music Group at St. Gregory's supports the worship for Gregs@10 which can also incorporate a Baptism, and from time to time an informal Holy Communion Service. The organist with the choir supports the worship for the service of Holy Communion. The organist also supports the worship at St. George's with others.

The use of the overhead screen at St. Gregory's means that we have been able to be more creative in our liturgy and mixing more of the traditional and modern hymns in worship.

At present there are 131 parishioners on St. Gregory's Electoral Roll and 54 on St. George's Electoral Roll.

The average Sunday attendance at:

- St. Gregory's on Sundays has been 70
- St. George's on Sundays has been 27

At St. Gregory's there have been 6 Baptisms (5 children, 1 adult), 6 weddings and 23 funerals during the year (12 at the Church and 11 at other locations).

At St. George's there have been 10 funerals during the year.

We have continued to provide a weekly Benefice E-newsletter, which is sent out by email or delivered by hand for those who are not on the internet. St. George's also have weekly newsletters specifically for them. The E-Magazine known as Coastline has been taking shape and is generally published monthly.

Deanery Synod

Four members of the PCC sit on the Kenn Deanery Synod (one on behalf of St. George's) This provides the PCC with a link with the churches around us and also with the Diocese as a whole. PCC meetings receive a report from Diocesan Synod, and a member of the church is currently serving as Treasurer for the Deanery Synod.

Church Fabric

The 2021 Quinquennial inspection report was received in April. The summary says that the Church is generally well maintained and the main action was to follow up on roof maintenance recommendations.

Asbestos was discovered around the organ blower hatch and this was removed by a specialist contractor.

West Access Conservation made a second visit to St. Gregory's on 12th December to complete 5 days of work repairing/replacing approximately 200 slates on the 11 separate roof areas of the church. This was long overdue repair work on what is a long-lived roof covering and, as to be expected with a roof of this age, "nail rot" will continue to be a maintenance issue.

A faculty for the removal of pews from St. Gregory's North and South transepts has been received with two conditions attached. We have 12 months in which to dispose of the pews and a similar time frame to provide the DAC with a report on how we propose to make good the exposed floor areas.

Mission and Evangelism

We have a website for the Mission Community, and this is regularly updated with news and information. There is a weekly Benefice Newsletter which goes out to those on email, and it has been hand delivered to those who are not able to attend throughout the year. Coastline offers a wider perspective of news both local and from around the world. All these publications are also available on the website for the public to read. The Christmas Tree Festival was held at St. Gregory's in December bringing together both church groups and local organisations, including local schools. The two local primary schools were able to return to St. Gregory's for their Christmas Nativity productions. We have also provided a space at the Church gate at St. Gregory's as a point of prayer for Ukraine.

The Rector also has a good relationship with the Town Council and has led prayers at the beginning of a full Town Council Meeting in the first part of the year. There have also been opportunities to work alongside other organisations in the town, through Helping Dawlish and Redeeming Our Communities-Dawlish, and working with Christians Together for Dawlish and District. This gave the local churches opportunities at the Carnival, the Civic Service, Remembrance Sunday, the Christmas lights turn on weekend, including a Sunday

service on the town Bandstand. The Rector has also led prayers at other smaller events in the town working with the Town Council e.g. Merchant Navy Day.

St. Gregory's and St. George's celebrated the Queen's Platinum Jubilee with exhibitions of memorabilia and a mini flower festival at St. Gregory's. As a response to the death of Queen Elizabeth II each church had a Book of Condolence for the public to sign and the churches were open for private prayer. A Service of Thanksgiving was held at St. Gregory's for the civic parish of Dawlish.

Other Activities

The PCC publishes for the Annual Meeting a separate document which details some of the activities associated with St. Gregory's. St. George's usually provide their own separate reports too.

This has been a year of working through the consequences of the pandemic and trying to restore confidence for the congregations.

- There was a Lent Course for the whole Benefice offered in person.
- One house group has continued to either meet in person or had study materials sent to them. A further house group has begun meeting and a new one has been formed.
- Quiet Days have been held for the Benefice at St. George's.
- The Mothers' Union have met monthly when possible, and they have used both the Riverside Centre and St. Gregory's for their meetings.
- The Julian group has continued to meet throughout the year.
- The Bellringers ring for Sunday worship. This group has grown in number.
- Little Greg's, the mother and toddler group, has re-established itself.
- In September we celebrated the first year of our project recycling children's clothing, and to support those who find it hard financially to clothe their children. Kid's Swap Shop has been going well.
- St. George's has now restarted the monthly Wednesday Afternoon for games and craft, providing fellowship and friendship.
- Men's breakfast has continued although it no longer meets at St. Gregory's at the present time.
- The Dawlish Coast Mission Community Forum began meeting again towards the end of the year, and met three times to re-establish itself and consider a form of Mission Action Plan.

Financial Review

St. Gregory's

Income for 2022 was £68,977, which is lower than 2021 but was anticipated (the 2022 tax reclaim was submitted and received late in 2021). Income from fees (weddings and funerals) recovered in 2022 but there were few cash donations or gift-aid envelopes at Sunday services due to remaining concerns over virus transmission. Planned giving was fortunately sustained in 2022 and maintains an element of assurance. We had hoped to receive the 2023 income tax claim before the end of 2022 to offset some of the year's deficit but this was not achieved. In any event the benefits of doing so were debatable.

Total payments for 2022 were £116,223. The Common Fund was completed using a substantial withdrawal from reserves, as was the payment for long-overdue roof maintenance. We also had an unanticipated bill for asbestos removal in the organ blower chamber. Our mission and charity donations were significantly higher in 2022. We give regularly to Christians Against Poverty and Redeeming Our Communities, and annually to a variety of other local and national charities, but this year we also made a sizeable donation to the ROC School's Coordinator project.

All in all this meant that 2022 resulted in a cash deficit of £47,246, with repairs and mission/charity donations making the deficit significantly larger than our original budget forecast and causing a sizeable dent in our reserves. This also means we have now had 3 consecutive years of deficits and quite honestly it cannot continue. Unfortunately the global finance situation has also impacted our invested reserves, although hopefully these will recover in 2023.

After inclusion of the cash funds balance brought forward at the beginning of the year, the total balance carried forward at the end of 2022 was much lower at £54,152. As more fully disclosed in the Financial Statements, this includes £40,776 in the Unrestricted General Fund, and £13,376 in the Restricted Funds.

For 2023 the Diocese has reduced our Common Fund commitment by over £5,000, reflecting the drop in regular participants, but we will have to contend with substantially increased energy costs.

Accounts preparation this year highlighted the need to consider each charity collection and donation carefully to determine how they are reflected in the accounts. For example, this year PCC donated £1,500 to Teignbridge CAP, and receipts of £1,474 for Christmas Tree Festival are included appropriately in 'Activities for generating funds' as 'Gross income (Fundraising for other charities only)'.

St George's Holcombe

At £29,471, the Church Fund income for 2022 was £706 (2.5%) higher than 2021. Planned Giving via the Parish Giving Scheme was £8,801, slightly up on the £8,724 received in 2021.

Church expenses, including payment of £21,018 to the Common Fund, was £29,776 giving a small deficit of £305. The deficit in 2021 was £197.

The payment to the Common Fund was 75% of the request. This was the amount we could afford whilst maintaining a prudent Church Fund working balance of £5,000. The Common Fund request is calculated on the basis of the number of participants (people who attend Church at least once per month). Pre the pandemic we had 50 participants but in 2022 this had fallen to 33 (66%).

Like St Gregory's, our invested reserves have been impacted by the global financial situation and we are having to contend with significantly increased electricity costs.

Reserves Policy

The PCC has resolved to maintain, if possible, a balance on our Unrestricted General Fund. This equates to 50% of annual operating costs (excluding Common Fund payments and Special Projects) to cover emergencies, and for 2022 this was set at £14,500. As actual reserves were in excess of this, funds are available for the general use of the PCC, though the PCC reserve the right to adjust this policy if necessary. Restricted funds are available for Fabric and Youth work. It is our policy to invest any surplus funds with CCLA, through the CBF Church of England Deposit Fund, Investment Fund, and Global Equity Income Fund.

St. George's DCC has an equivalent policy and has set its general reserve at £15,000, and a separate reserve for Building, Curtilage and Fixtures also at £15,000.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Safeguarding is a responsibility shared by every church member and the main focus in 2022 has been to make Safeguarding training available to every church member.

In addition to Safeguarding Basic Awareness training, PCC members and leaders of groups within the church are now asked to complete Safeguarding Foundations and Awareness of Domestic Abuse. This training is available on line via the [Church of England Safeguarding Training Portal](#) and has also been offered to those without internet access with the help of a visiting Safeguarding trainer, and by delivering the on-line courses using the church's Sound and Vision system. Safer recruitment training is also being extended to churchwardens, DBS checkers and the Safeguarding Officer for the parish.

During the year a change was introduced to enable our DBS checkers to process DBS applications in their entirety. This has been done for members of our two churches. Our DBS checkers, Sabrina Andrews and Paul Jones, have also provided help with DBS checks to neighbouring parishes.

The churches do not currently sponsor regulated activity for children and young people (regular activities involving direct personal care or teaching), though teaching children the Christian faith remains a part of our mission. Pastoral visiting of congregation members who are unable to attend church is being provided regularly and this is a service to vulnerable adults. It is on this basis that PCC members are eligible for enhanced DBS checks. At the end of 2022 enhanced DBS checks for two PCC members were outstanding.

Any questions or concerns about Safeguarding can be directed to the Safeguarding Rep for the parish, Will Halse (07974 755926 or 01626 866054), or to any member of the ministry team.

Volunteers

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our Church a lively and vibrant community. Since the pandemic we have lost volunteers which means that some activities have been put on hold, and new volunteers are always welcome. Our especial thanks go to our Churchwardens, Mike Moulds and Leena Halse and Richard Sulch who took over from Mike Moulds in May.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always encouraged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met six times during the year on Zoom although this excluded two members who were unable to take part although they received the paperwork. The PCC has a Standing Committee which meets before the PCC to establish the agenda and responds to any emergency decisions which are required. It has one sub-committee, which is the Fabric Working Group who undertake some of the work identified in the Quinquennial and any other fabric issues which need addressing. The PCC employs a Parish Administrator to support the work of the church.

The Revd. Dallas Ayling announced in December her retirement from full time stipendiary ministry.

Administrative Information

St. Gregory's is situated at Church Street, Dawlish, (EX7 9QT for directions only, no post can be received at the Church) and is part of the Deanery of Kenn in the Diocese of Exeter.

St. George's is situated at 4 Hill View, Holcombe, Dawlish EX7 0JU

The Parish Office can be contacted at 01626 864322 or st.gregs@btinternet.com.

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2020) and registered with the Charity Commission (No. 1133187).

PCC / DCC members who have served from 1st January 2022 until the date this report was approved were:

	St. Gregory's		St. George's	
Ex Officio				
Incumbent	Rev'd Dallas Ayling			
Clergy				
Reader	Will Halse	Until April 2022		
	Margaret Noel			
Churchwardens	Leena Halse		Barbara Rains	
	Richard Sulch		Michael Burden	
Deanery Synod	Cath Chappell		Ann Leigh	DCC Secretary
	Andrew Fuller			
	Will Halse			
Elected Members	Michael Moulds	Until 2023	Peter Dummett	Until 2023
	Cathy Slade	Until 2023		DCC Treasurer
	Jennifer de Lange	Until August 2022	Ann Say	Until 2023
	Nicola Twibill	Until 2024	Mike Kinsey	Until 2025
		PCC Secretary		
	Ian Andrews	Until 2024		
	Richard Orr	Until 2024		
	Janice Smith	Until 2024	Liz Hawarth	Until 2025
	Keith Chambers	Until 2025	Marilyn Chamberlain	Until 2025
	Linda Chambers	Until 2025	Val Baker	Until 2025
	Sharyn Coope	Until 2025		
	Ann Lunn	Until 2025		
Co-Opted	Paul Jones	Until 2023	Brian Pearce	Until 2023
		PCC Treasurer		
			Jane Pearce	Until 2023
			George Lipscomb	Until 2023

Approved by the PCC on 28th March 2023 and signed on its behalf by:

.....
Rev'd Dallas Ayling (Chair)

.....
Paul Jones (Treasurer)



Independent Examiner's Report

Report to the trustees of	St Gregory's Parochial Church Council, Dawlish		
On accounts for the year ended	31 st December 2022	Charity no (if any)	1133187
	8 -12		
Set out on pages	8 -12		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Derrick Sheppard*

Date: 28th March 2023

Name: Derrick Sheppard

Relevant professional qualification(s) or body (if any):

ACA p/q (Initial career as Chartered Accountant - ICAEW)
ACG (Associate of Chartered Governance Institute - formerly ICS&A, with specialisations in financial, pension fund & investment management).
IMC (Investment Management Certificate - CFA UK)

Address: 15 Shipley Road, Westbury-on-Trym, Bristol, BS9 3HR

Parochial Church Council of St Gregory's, Dawlish						
FINANCIAL STATEMENTS - Year ended 31 December 2022						
RECEIPTS AND PAYMENTS ACCOUNT						
		Unrestricted	Designated	Restricted		
		General	Legacy	& Parish Trust	TOTAL	TOTAL
	Note	fund	fund	funds	2022	2021
		£	£	£	£	£
RECEIPTS						
Voluntary receipts:						
Tax efficient planned giving	1	40,351	-	-	40,351	40,835
Collections at services	1	6,038	-	-	6,038	4,140
Gift Aid income tax recovered	1	5,800	-	-	5,800	20,476
All other voluntary receipts	2	768	-	50	818	1,540
		52,957	-	50	53,007	66,991
Activities for generating funds	3	2,657	-	-	2,657	-
Investment receipts	4	5,547	-	277	5,824	4,735
Receipts from church activities	5	7,489	-	-	7,489	4,779
Other receipts	6	-	-	-	-	-
		68,650	-	327	68,977	76,506
PAYMENTS						
Church activities:						
Diocesan parish contribution	7	49,914	-	-	49,914	48,896
Mission giving and donations	7	8,638	-	-	8,638	2,989
Church salary, clergy and staff expenses	7	7,825	-	-	7,825	7,727
Church running and office expenses	7	8,185	-	-	8,185	5,340
Church utility costs	7	12,591	-	-	12,591	10,155
All other church costs	7	8,717	-	253	8,970	5,172
		95,870	-	253	96,123	80,279
Cost of generating funds	8	100	-	-	100	-
Other costs	9	20,000	-	-	20,000	66,760
		115,970	-	253	116,223	147,039
Excess of (payments) / receipts						
		(47,321)	-	74	(47,246)	(70,533)
Transfers between funds						
	11	10,500	0	(10,500)	0	0
NET MOVEMENT IN FUNDS						
	A	(36,821)	0	(10,426)	(47,246)	(70,533)
FUNDS RECONCILIATION						
Total Cash funds at 1 January	B	77,597	0	23,801	101,398	171,932
Total Cash funds at 31 December	A+B	40,776	0	13,376	54,152	101,398

Parochial Church Council of St Gregory's, Dawlish

FINANCIAL STATEMENTS - Year ended 31 December 2022

STATEMENT OF ASSETS AND LIABILITIES

	Note	Unrestricted General fund £	Designated Legacy fund £	Restricted & Parish Trust funds £	TOTAL 2022 £	TOTAL 2021 £
Investments						
CCLA CBF Investment Fund (Reserves)		39,204	-	-	39,204	21,500
CCLA CBF Global Equity Income Fund (Legacy)	10,11	-	44,470	-	44,470	50,305
DBF Managed Parish Trust Funds (Restricted Endowments)	10,12	-	-	162,451	162,451	184,017
		39,204	44,470	162,451	246,125	255,822
Cash Funds						
Bank Current Accounts (including for Restricted Funds)		3,125	-	1,781	4,906	10,773
CCLA CBF Deposit Fund (Unrestricted)		37,651	-	-	37,651	68,808
CCLA CBF Fabric fund (Restricted)	10,11	-	-	3,295	3,295	9,669
CCLA CBF Youth fund (Restricted)	10,11	-	-	8,300	8,300	12,149
		40,776	-	13,376	54,152	101,398
Other monetary assets						
Gift aid claim but not received by end of year		-	-	-	-	-
Other amounts due to be received by end of year		-	-	-	-	-
		-	-	-	-	-
Assets retained for church use						
Church Hall (Owned by DBF)		-	-	-	-	-
Assets retained for Church use (equipment at £Nil value)		-	-	-	-	-
		-	-	-	-	-
Liabilities						
Outstanding loans payable by PCC		-	-	-	-	-
Unpaid employment costs at end of year		-	-	-	-	-
Other costs paid after year end		-	-	-	-	-
		-	-	-	-	-

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The **Designated fund** relates to money given to the Church in **Legacies** which the PCC would prefer to retain for project work.

The **Restricted funds** relate to the provision for **Church Fabric, Youth and Mission Community (HCMC) activities**.

The **Restricted Parish Trust funds** relate to **Endowments the Diocese holds on behalf of the PCC**.

All investments are re-valued each year, with the latest valuation date being 31 December 2022.

In line with the PCC Reserves policy, and on the recommendation of the CoE, a percentage of General reserves were transferred to an Investment Fund for an improved return. For the same reasons, the Legacy Fund was invested in a Global Equity Income Fund.

Approved by the PCC on 28th March and signed on its behalf by:

Rev'd Dallas Ayling (Chair)

Paul Jones (Treasurer)

Parochial Church Council of St Gregory's, Dawlish

NOTES TO THE FINANCIAL STATEMENTS - Year ended 31 December 2022

	Note	Unrestricted General fund £	Designated Legacy fund £	Restricted & Parish Trust funds £	TOTAL 2022 £	TOTAL 2021 £
7 Church activities						
Diocesan parish contribution		49,914	-	-	49,914	48,896
Mission giving and donations		8,638	-	-	8,638	2,989
Salary costs (parish administrator)		6,171	-	-	6,171	5,980
Clergy and staff expenses		1,654	-	-	1,654	1,747
Church expenses on mission and evangelism		-	-	-	-	-
Church running expenses		6,242	-	-	6,242	4,039
Church utility costs		12,591	-	-	12,591	10,155
Church office and printing costs		1,944	-	-	1,944	1,301
Major repairs to church building (funded by transfer from Restricted Fund)		7,964	-	-	7,964	-
Projects - Kitchen			-	-	-	163
Projects - Church Office			-	-	-	1,619
Restricted Fabric Fund (Project - Kitchen Roof Repair)						1,956
Restricted Youth Fund (Project - Swap Shop)		-	-	190	190	152
Restricted Mission Community Fund (HCMC)		-	-	63	63	-
Other expenses		753	-	-	753	1,282
		95,870	-	253	96,123	80,279
8. Cost of generating funds						
Fundraising activities		100	-	-	100	-
		100	-	-	100	-
9. Other costs						
Loans repaid		-	-	-	-	-
Buy CCLA CBF Investment Fund Accum. Shares (Reserves)		20,000	-	-	20,000	20,000
Buy CCLA CBF Global Equity Income Fund Accum. Shares (Legacy)		-	-	-	-	46,760
		20,000	-	-	20,000	66,760
10. The movements in the Designated, Restricted and Unrestricted Funds during the year were:						
		Bal b/fwd	Purchases	Sales	Change in Market Value	Bal c/fwd
Designated Funds						
CCLA CBF Global Equity Income fund (Designated Legacy)	11	50,305	-	-	(5,835)	44,470
Restricted Endowment Funds						
DBF Managed Parish Trust funds (Restricted Endowments)	12	184,017	-	-	(21,566)	162,451
Restricted Funds		Bal b/fwd	Receipts	Payments	Transfers	Bal c/fwd
CCLA CBF Fabric fund (Restricted)	11	9,291	126	-	(6,500)	2,917
CCLA CBF Youth fund (Restricted)	11	14,220	151	(190)	(4,000)	10,181
Mission Community (HCMC) fund (Restricted)	11	290	50	(63)	-	277
Total Restricted funds		23,801	327	(253)	(10,500)	13,376
Unrestricted Funds		Bal b/fwd	Receipts	Payments	Transfers	Bal c/fwd
General Reserve funds		77,597	68,650	(115,970)	10,500	40,776

Parochial Church Council of St Gregory's, Dawlish

NOTES TO THE FINANCIAL STATEMENTS - Year ended 31 December 2022

		Unrestricted General fund £	Designated Legacy fund £	Restricted & Parish Trust funds £	TOTAL 2022 £	TOTAL 2021 £
	Note					
1. Planned giving						
Tax efficient planned giving		40,351	-	-	40,351	40,835
Other planned giving		-	-	-	-	-
Collections at services		6,038	-	-	6,038	4,140
Gift Aid income tax recovered		5,800	-	-	5,800	20,476
		52,188	-	-	52,188	65,451
2. Other voluntary receipts						
Grants		-	-	-	-	-
Donations - Restricted Fabric Fund		-	-	-	-	-
Donations - Restricted Youth Fund		-	-	-	-	-
Donations - Restricted Mission Community Fund (HCMC)		-	-	50	50	240
Legacies		-	-	-	-	-
Non-recurring donations and appeals		768	-	-	768	1,300
		768	-	50	818	1,540
3. Activities for generating funds						
Gross receipts (Fundraising for church only)		826	-	-	826	-
Gross receipts (Fundraising for other charities only)		1,831	-	-	1,831	-
Sale of old pews		-	-	-	-	-
		2,657	-	-	2,657	-
4. Receipts from investments						
Dividends from CCLA Investment Funds		1,704	-	-	1,704	1,648
Interest from CCLA Deposit General Reserves Fund (Unrestricted)		3,843	-	-	3,843	3,076
Interest from CCLA Deposit Fabric Fund (Restricted)		-	-	126	126	5
Interest from CCLA Deposit Youth Fund (Restricted)		-	-	151	151	6
		5,547	-	277	5,824	4,735
5. Receipts from church activities						
Fees from weddings and funerals		6,163	-	-	6,163	3,453
Gross receipts (Other)		804	-	-	804	266
Projects - Other		-	-	-	-	-
Projects - Youth		-	-	-	-	900
Projects - Community (Defibrillator)		523	-	-	523	160
		7,489	-	-	7,489	4,779
6. Other receipts						
Loans received		-	-	-	-	-
Sale of investments		-	-	-	-	-
		-	-	-	-	-

Parochial Church Council of St Gregory's, Dawlish

NOTES TO THE FINANCIAL STATEMENTS - Year ended 31 December 2022

11. The movements in the separate Designated and Restricted Funds during 2022 were:

	Note	Designated Legacy fund £	Restricted Fabric fund £	Restricted Youth fund £	Restricted HCMC Fund £	Restricted TOTAL 2022 £
Balances brought forward at 1 January						
Bank accounts (Legacy & Restricted funds only)		-	(377)	2,072	290	1,984
CBF Deposit accounts (Legacy & Restricted funds only)		50,305	9,669	12,149	-	21,817
		50,305	9,291	14,220	290	23,801
Transfers to/ (from) Bank / CBF						
Transfer for CCLA CBF Global Equity Income fund (Legacy)		-	-	-	-	-
Other Transfers		-	(6,500)	(4,000)	-	(10,500)
		-	(6,500)	(4,000)	-	(10,500)
Purchases/ (Sales) of Investments						
Purchase CCLA CBF Global Equity Income (Accum. Shares) (Legacy)	9	-	-	-	-	-
Sales of investments		-	-	-	-	-
		-	-	-	-	-
Change in Market Value of Investments at 31 December						
CCLA CBF Global Equity Income fund (Accum. Shares) (Legacy)	10	(5,835)	-	-	-	-
Other changes		-	-	-	-	-
		(5,835)	-	-	-	-
Receipts						
Donations for HCMC Restricted fund	10	-	-	-	50	50
Interest from CBF Deposit Fund for Restricted Fabric & Youth funds	10	-	126	151	-	277
		-	126	151	50	327
Payments						
Kitchen Roof Repair (paid from General after transfer from Restricted)	10	-	-	-	-	-
Swap Shop & HCMC	10	-	-	(190)	(63)	(253)
		-	-	(190)	(63)	(253)
Excess/ (Shortfall) of Receipts over Payments						
		-	126	(39)	(13)	74
Balances carried forward at 31 December						
Bank accounts (Legacy & Restricted funds only)		-	(377)	1,882	277	1,781
CBF Deposit accounts (Legacy & Restricted funds only)		44,470	3,295	8,300	0	11,594
	10	44,470	2,917	10,181	277	13,376

12. DBF Managed Parish Trust funds (Restricted Endowments)

The Diocese has advised of Parish Trust Investments which relate to Endowments the Diocese holds on behalf of the PCC. These need to be included in the Statement of Assets and Liabilities in the PCC's Financial Statements for 2022. On the advice of their auditors, the valuations have been calculated on bid prices quoted on 31 December 2022 and 2021.

Over the years bequests have been made to PCC's stipulating that a sum of money should be invested, and only the income used for a specific purpose (a permanent endowment). In these circumstances the Diocesan Board of Finance (the Custodian Trustee) is legally obliged to hold the capital on behalf of the PCC (the Managing Trustee).

Subject to certain criteria that must be met before a permanent endowment can be spent, under current legislation, it is possible for PCC's to consider winding up certain trust funds held as permanent endowments and spending the capital to help fulfill the purpose of the trust, without having to seek the permission of the Charity Commission. The statutory power is in Sections 282-284 and 288-291 of the Charities Act 2011.

**The Parochial Church Council of the Ecclesiastical Parish of Dawlish
with Holcombe and Cofton**

Registered Charity 1133187

St George the Martyr Church, Holcombe

Annual General Meeting – 26th March 2023

Treasurer's Report

The final accounts for 2022 are attached. These provide an overall view of the finances of St George's for 2022 and of the financial position at the 31st December 2022. The accounts, which are prepared on a receipts and payment basis, were approved by the D.C.C. at the 15th March meeting.

Church Fund ---

During the year the life of the Church resumed at a "new normal". This involved a significant reduction in attendance compared with pre-pandemic levels. By lowering contributions to the Common Fund a small deficit of £304 was incurred and a prudent cash balance was maintained. The cash balance at the end of the year stood at £5,300.

Giving --

Whilst giving increased it was the second lowest in the last six years ---

	Planned	Collections and Giving	Total	
2017	£13,328	£4,585	£17,913	-9.4%
2018	£12,308	£4,152	£16,460	-8.1%
2019	£11,332	£5,452	£16,783	+2.0%
2020	£10,299	£4,877	£15,176	-9.6%
2021	£9,592	£4,604	£14,196	-6.5%
2022	£9,670	£5,356	£15,026	+5.8%

The Parish Giving Scheme is used by 12 households covering 16 Church members. This scheme brings benefits in terms of financial and Gift Aid administration, cash flow and inflationary increases. I would encourage others to consider using this method of giving.

Gift Aid --

The "Small Donations" scheme allows us to claim Gift Aid Tax Rebate on individual cash giving not otherwise gift aided. In our case the limit of £8,000 per year enables all eligible giving to qualify for gift aid tax relief.

Common Fund --

As we are not providing an additional member of the clergy via our "House for Duties" position we pay our contribution in cash.

During 2022 we paid 75% of the amount requested and paid 1st July to 30th September 2021 arrears of £1,585.

At the end of the year we were £8,063 in arrears - £1,585 in respect of 2021 and £6,478 in respect of 2022.

In the current circumstances we will, whilst maintaining a Church Fund cash balance close to £5,000, continue to pay 75% of the request. The situation is being constantly reviewed and if possible payment of arrears will be made.

Attached is the recent exchange of emails I have had with Neil Williams, the Diocesan Director of Finance, in which he is clearly understanding of our position.

Sweetbriar Fund ---

The letting agents, Dart and Partners, provide an efficient management service. The tenants pay the rent reliably and are looking after the property.

With a surplus of £2,374 the financial situation of the fund improved during the year. The cash deficit decreased from £3,311 to £937. This is covered by an internal 'loan' from the Legacies Fund which should be cleared over the next year or two..

Legacies Fund ---

During the year the Trustees of the "Celia Ollerenshaw Trust" decided to wind up the Trust. As a result we received a first grant of £56,000. This legacy has a number of conditions and in line with the Trust's initial purposes can only be used for the maintenance of the church and to directly support the work of St George's and the Friends. A final grant of about £10,000 will be paid when possible.

The unrestricted element of the fund was used to purchase a Hymnal Plus to provide music in the absence of an organist.

At the end of the year, having financed the Sweetbriar Fund cash deficit, the total Legacies fund cash balance stood at £64,882.

Thanks ---

My thanks go to those who have, in various ways, assisted me during the year, to Andy Watson for examining the accounts and those who, directly and indirectly, have quietly supported St George's financially.

Peter Dummett

11th March 2023

RE: St George's Holcombe Common Fund 2022

Neil Williams <neil.williams@exeter.anglican.org>

Wed 01/03/2023 15:57

To: Peter Dummett <pdummett@hotmail.com>

Cc: Sharon Deacon <sharon.deacon@exeter.anglican.org>

Dear Peter

Thank you for your email.

We do of course understand the challenges that everyone is facing at this time, so thank you for the contributions you have made.

This email has highlighted that we had previously allocated all of the contribution you made in 2022 against the 2022 request, so I have now asked Sharon to move the balance to clear the 2021 shortfall, to leave 75% as the contribution level for 2022.

Yes, whichever system we used this year for the participant numbers would have been incorrect and the three year average would still give us the same result (if every parish had seen the same impact). As you rightly suggest using just the 2022 numbers would purely have led to a higher request per participant – you can't win.

Thank you for the work that you continue to do as treasurer in Holcombe.

With kind regards

Neil Williams

Director of Finance

(My normal working days are Monday – Thursday)

The Old Deanery	Main: 01392 272686
The Cloisters	Direct: 01392 294925
Exeter	Email: neil.williams@exeter.anglican.org
EX1 1HS	

The Exeter Diocesan Board of Finance Limited is a company limited by guarantee and is registered in England (No. 186001) and a charity (No. 249798).
Registered office: The Old Deanery, The Cloisters, Exeter, Devon EX1 1HS

From: Peter Dummett <pdummett@hotmail.com>**Sent:** 26 February 2023 21:37**To:** Neil Williams <neil.williams@exeter.anglican.org>**Subject:** Re: St George's Holcombe Common Fund 2022

Dear Neil,

Firstly, apologies for not replying sooner.

Our position is that the congregation has not recovered to pre-pandemic levels and we are paying the amount we can prudently afford.

Our participants have dropped from 50 to 33 (66%). As a result, we have only been able to pay 75% of the request.

Our contribution of £21,018 in 2022 was made up of £1,585 - arrears from 1 July to 30 September 2021 and £19,433 - 75% of the 2022 request of £25,911. We are therefore in arrears from 1 October 2021 to date.

We will continue to pay the maximum that is prudent and clear arrears if and when possible.

As always, we remain a cannot pay church not a will not pay church.

I have to say that rather than continuing post pandemic with the three-year moving average it might have been fairer and more accurate to restart with just one year and gradually rebuild to three years. I accept that if this may have resulted in a higher rate per participant and therefore little would have been achieved.

Regards

Peter Dummett

Church Treasurer

From: Neil Williams <neil.williams@exeter.anglican.org>**Sent:** 06 February 2023 17:00**To:** pdummett@hotmail.com <pdummett@hotmail.com>**Subject:** Holcombe Common Fund 2022

Dear Peter

Hope all is well with you in Holcombe/Dawlish.

We are at the point with the 2022 Common Fund where I am reaching out to those parishes that have yet to make a full contribution to see where we are and whether any further contributions might be made before the end of February (our notional cut off date), so I just wanted to see what the latest position is with the Common Fund request for 2022. Holcombe has made contributions totalling £21,018 (thank you), leaving a shortfall against the request of £4,893.

If you could give me an update, that would be much appreciated.

With kind regards

Neil Williams

Director of Finance

(My normal working days are Monday – Thursday)

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The Parochial Church Council of the Ecclesiastical Parish of Dawlish with Holcombe and Cofton
Registered Charity 1133187

St George the Martyr Church, Holcombe

Annual General Meeting - 26th March 2023

**Receipts and Payments Accounts for the year ended
31st December 2022**

Church, Garden, Legacies and Mission Funds

Receipts	Notes
Giving and Collections -----	
Planned Giving -----	
59% Parish Giving Scheme 8,801.60	
6% Other 868.00	
	9,669.60
22% Collections - Church Services 3,261.50	
14% Other Giving 2,095.00	
	15,026.10
Gift Aid Tax Rebate -----	
Tax year 2022-23 1,927.92	
	1,927.92
Donations and Legacies -----	
Donations - Church (3) 530.00	
Legacies - Restricted (1) 56,000.00	
	56,530.00
Fees	
Less paid to the Diocese 3,259.00	
	934.00
	2,325.00
Fundraising -----	
Historic Church Trust - Bike & Stroll 50% 79.15	
Mission Collections -----	
Copper Mine 5.40	
December 2019 Retiring Collections 326.30	
Jubilee Anniversary Event - Cakes and Teas 295.27	
Children's Hospice South West 133.05	
Christians against Poverty - Teignbridge 105.00	
	865.02
Other Receipts -----	
Cleaner 84.65	
Dividends and Interest 1,413.27	
Hire of Church Room 60.00	
Memorial Plaques 545.00	
Offertory Box 88.97	
Pet Memorial 95.00	
Other 96.19	
Sweetbriar Fund Contribution to Church Fund 7,200.00	
	9,583.08
	86,336.27
Payments -----	
Diocesan Common Fund -----	
2021 arrears - £3,170.50	Due to date £3,170.00 Paid £1,585.25 Arrears -£1,585.25
2022 assessment - £25,911.00	£25,911.00 £19,433.24 -£6,477.76
	£21,018.49 -£8,063.01 21,018.49
Priest, Clergy and Vergers fees	112.00
Organists and Choir fees	420.00
Church Running Costs -----	
Cleaner 345.00	
Electricity 3,913.61	
Equipment and Fittings - Legacies Fund 2,411.48	
Garden 861.82	
Insurance 1,634.27	
Repairs and Maintenance 569.53	
Water 124.00	
	9,859.71
Subscriptions and Licences	234.35

Mission Donations -----

In conjunction with the Resident's Association

Jubilee Anniversary Event --

Children's Hospice South West 147.63

A.I.M.S. 147.64

295.27

Children's Hospice South West 200.00

Christians against Poverty - Teignbridge 305.00

800.27

Administration -----

Stationery

28.91

Other Payments -----

Memorial Plaques

386.76

Village Hall Rent

32.00

Other

94.99

513.75

32,987.48

Surplus/Deficit (-)

Church Fund

-304.48

d

Garden Fund

0.00

Legacies Fund

53,588.52

Mission Fund

64.75

53,348.79

Friends of St George's Fund

Receipts -----

Donations

319.00

Payments -----

0.00

Surplus

319.00

Sweetbriar Fund -- Charity of Stella Rose Blanche Domville

Receipts -----

Rent -----

1st January to 31st December 2022

11,004.00

Dividends

486.07

11,490.07

Payments -----

Contribution to Church Fund

7,200.00

Letting Agent -- Commission

1,485.60

Maintenance

155.00

Insurances - Property and Rent

275.00

9,115.60

Surplus

2,374.47

Balance Sheet as at 31st December 2022

Assets -----

Fixed Asset -----

Notes

Designated and Restricted -----

Bungalow -- 24 Sweetbriar Lane

474,750.00

a

Current Assets -----

Investments -----

Restricted -----

Church Fund - CBF - C of E Investment Fund

610.91

b

CBF - Deposit Account

480.24

1,091.15

Designated and Restricted -----

Sweetbriar Fund - M & G Charifund

8,605.95

b

Designated -----

Reserves - CBF - C of E Investment Fund

30,000.00

b

Unrestricted -----

Church Fund - M & G Charibond

3,201.64

CBF - C of E Investment Fund

13,424.93

b

16,626.58

56,323.68

Cash -----

Lloyds Bank -----

Church --- Treasurer's Account

862.25

Business Account

69,534.80

70,397.05

Friends of St George's

2,876.00

73,273.05

e

604,346.73

Funds -----

Church Fund and Reserves -----

Church Fund -----

Investments -----

Restricted --- as at 1st January 2022 1172.25
Unrealised change in value -81.10

1,091.15

Unrestricted --- as at 1st January 2022 27,771.50
Transfer to Reserves -5,000.00
Unrealised change in value -6,144.92

16,626.58

17,717.73

Reserves - revised by DCC 17th March 2022 -----

Building, Curtilage and Fixtures 15,000.00
General 15,000.00

30,000.00

Cash -----

As at 1st January 2022 6,192.77
Less deficit -304.48

5,888.29

53,606.02 d & e

Friends of St George's Fund -----

Cash -- as at 1st January 2022 2,557.00
Plus surplus 319.00

2,876.00 e

Garden Fund - In memory of Pam Morris -----

Designated -----

Cash -- as at 1st January 2022 443.04
Less deficit 0.00

443.04 e

Legacies Fund -----

Restricted -----

Cash -- as at 1st January 2022 0.00
Plus additional legacy 56,000.00

56,000.00

Unrestricted -----

Cash -- as at 1st January 2022 11,293.25
Less Purchase of Equipment -2,411.48

8,881.77

64,881.77 c & e

Mission Fund -----

Unrestricted -----

Cash -- as at 1st January 2022 55.97
Plus surplus 64.75

120.72 e

Sweetbriar Fund - Charity of Stella Rose Blanche Domville -----

Designated and Restricted -----

Bungalow as at 1st January 2022 400,500.00
Unrealised change in value 74,250.00

474,750.00

Investment as at 1st January 2022 9,113.57
Unrealised change in value -507.62

8,605.95

Cash -- as at 1st January 2022 -3,311.24
Plus surplus 2,374.47

-936.77

482,419.18 e

604,346.73

Notes -----

(a) Average of "Zoopla" and "Homipi"

valuations at 31st December 2022

Range from -- £397,000 ---- to ---- £552,500

(b) Bid prices at

31st December 2022

(c) Legacies Fund from 1st January 2010 -----

November 2010	Christine Gladys Campbell	1,000.00	
February 2011	Arthur Kenneth Desmond & Catherine Frances Rutherford	1,000.00	
April 2012	Stanley William Bawden & Maureen Leathlean	5,000.00	
May 2012	Ronald Clark	1,000.00	
December 2015	Harold Ernest Barriball	2,000.00	
January 2017	John Raymond Darnell	2,000.00	
October 2017	Harold John Hayden	129,562.21	
March 2022	Celia Pauline Victoria Ollerenshaw Trust	56,000.00	
		<u>197,562.21</u>	
Less -----			
November 2015 to March 2019	Rebuilding of the Church Room	102,363.83	
September 2019 to February 2020	Replacement of the North Side Roof and repairs to the Bell Tower	27,905.13	
June 2022	Purchase of Hymnal Plus	2,411.48	
		<u>132,680.44</u>	
		<u>64,881.77</u>	
		=====	

f

(d) "Memo" Funds held within the Church Fund -----

Choir Fund	120.00
Community Fund	100.00
Flower Fund	107.25
Messy Church Fund	145.78
Pet Memorial Fund	115.00
	<u>588.03</u>
	=====

(e) Cash Positions -----

Internal loan ----->

From To

Church Fund -----			
Church	5,300.26		5,300.26
"Memo" Funds - see (d)	588.03		588.03
Friends of St George's Fund	2,876.00		2,876.00
Garden Fund - in memory of Pam Morris	443.04		443.04
Legacies Fund - Restricted	56,000.00		56,000.00
Unrestricted	8,881.77	-936.77	7,945.00
Mission Fund	120.72		120.72
Sweetbriar Fund	-936.77	936.77	0.00
	<u>73,273.05</u>		<u>73,273.05</u>
	=====		=====
Lloyds Bank - Church Account	70,397.05		70,397.05
Friends Account	2,876.00		2,876.00
	<u>73,273.05</u>		<u>73,273.05</u>
	=====		=====

f

Peter Dummett
22nd February 2023

CONSOLIDATION: Parish of St Gregory the Great, Dawlish with St. George's, Holcombe

FINANCIAL STATEMENTS - Year ended 31 December 2022

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted General fund £	Designated Legacy fund £	Restricted funds only £	TOTAL 2022 £	TOTAL 2021 £
RECEIPTS						
Voluntary Receipts						
Regular giving	1	69,142.32	0.00	0.00	69,142.32	81,556.01
Other voluntary receipts	2	9,787.30	0.00	56,050.00	65,837.30	10,916.83
Activities for generating funds	3	3,600.92	0.00	0.00	3,600.92	0.00
Investment income	4	5,581.40	0.00	13,146.07	18,727.47	17,111.76
Income from church activities	5	9,814.11	0.00	0.00	9,814.11	7,008.49
Other receipts	6	0.00	0.00	0.00	0.00	0.00
Total receipts		97,926.05	0.00	69,196.07	167,122.12	116,593.09
PAYMENTS						
Church activities	7	128,857.84	0.00	9,368.48	138,226.32	119,636.69
Cost of generating funds	8	100.00	0.00	0.00	100.00	0.00
Other costs	9	20,000.00	0.00	0.00	20,000.00	66,760.38
Total payments		148,957.84	0.00	9,368.48	158,326.32	186,397.07
Excess of receipts / (payments)		(51,031.79)	0.00	59,827.59	8,795.80	(69,803.98)
Transfers between funds		9,563.23	0.00	(9,563.23)	0.00	0.00
NET MOVEMENT IN FUNDS	A	(41,468.56)	0.00	50,264.36	8,795.80	(69,803.98)
FUNDS RECONCILIATION						
Total Cash funds at 1 January	B	92,395.30	0.00	26,714.16	119,109.46	188,913.44
Total Cash funds at 31 December	A+B	50,926.74	0.00	76,978.52	127,905.26	119,109.46
		0.00	0.00	0.00	0.00	
NB: Check Totals from 'Cash Funds Recon' & 'SoAL' tabs		50,926.74	0.00	76,978.52	127,905.26	

CONSOLIDATION: Parish of St Gregory the Great, Dawlish with St. George's, Holcombe

FINANCIAL STATEMENTS - Year ended 31 December 2022

STATEMENT OF ASSETS AND LIABILITIES

	Unrestricted General fund £	Designated Legacy fund £	Restricted funds only £	TOTAL 2022 £	TOTAL 2021 £
Investments					
CCLA CBF Investment Fund (Reserves)	39,204.06	0.00	0.00	39,204.06	21,499.93
CCLA CBF Global Equity Income Fund (Legacy) 10,11	0.00	44,469.94	0.00	44,469.94	50,305.28
CBF Investment Fund (St George's Designated Reserves Fund)	0.00	30,000.00	0.00	30,000.00	25,000.00
CBF Investment Fund (St George's Restricted Church Fund)	0.00	0.00	610.91	610.91	692.01
M&G Charifund (St George's Desig/ Restricted Sweetbriar Fund)	0.00	0.00	8,605.95	8,605.95	9,113.57
M&G Charifund (St George's Unrestricted Church Fund)	3,201.64	0.00	0.00	3,201.64	3,581.79
CBF Investment Fund (St George's Unrestricted Church Fund)	13,424.94	0.00	0.00	13,424.94	24,189.71
DBF Managed Parish Trust Funds (Restricted Endowments) 10,12	0.00	0.00	0.00	0.00	0.00
	55,830.64	74,469.94	9,216.86	139,517.44	134,382.29
Cash funds					
Bank Accounts - General Fund (Unrestricted)	3,125.14	0.00	0.00	3,125.14	8,789.25
Bank Account - Fabric Fund (Restricted)	0.00	0.00	(377.16)	(377.16)	(377.16)
Bank Account - Youth Fund (Restricted)	0.00	0.00	1,881.55	1,881.55	2,071.50
Bank Account - Mission Community (HCMC) Fund (Restricted)	0.00	0.00	276.78	276.78	289.71
CCLA CBF Deposit Fund (Unrestricted)	37,651.33	0.00	0.00	37,651.33	68,807.87
CCLA CBF Fabric fund (Restricted)	0.00	0.00	3,294.61	3,294.61	9,668.59
CCLA CBF Youth fund (Restricted)	0.00	0.00	8,299.72	8,299.72	12,148.67
CBF Deposit Account (St George's Restricted Church Fund)	0.00	0.00	480.24	480.24	480.24
Lloyds Bank - St George's Church Treasurer's Account	862.25	0.00	0.00	862.25	673.33
Lloyds Bank - St George's Business Account	6,412.02	0.00	63,122.78	69,534.80	14,000.46
Lloyds Bank - Friends of St George's	2,876.00	0.00	0.00	2,876.00	2,557.00
	50,926.74	0.00	76,978.52	127,905.26	119,109.46
Other monetary assets					
Gift aid claim but not received by end of year	0.00	0.00	0.00	0.00	0.00
Other amounts due to be received by end of year	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
Assets retained for church use					
Church Hall (Owned by DBF)	0.00	0.00	0.00	0.00	0.00
Assets retained for Church use (equipment at £Nil value)	0.00	0.00	0.00	0.00	0.00
Bungalow 24 Sweetbriar Lane (Desig/ Restricted Sweetbriar Fund)	0.00	0.00	474,750.00	474,750.00	400,500.00
	0.00	0.00	474,750.00	474,750.00	400,500.00
Liabilities					
Outstanding loans payable by PCC	0.00	0.00	0.00	0.00	0.00
Unpaid employment costs at end of year	0.00	0.00	0.00	0.00	0.00
Other 2021 costs paid after year end	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00

CONSOLIDATION: Parish of St Gregory the Great, Dawlish with St. George's, Holcombe

FINANCIAL STATEMENTS - Year ended 31 December 2022

RECEIPTS AND PAYMENTS

DETAILED RECEIPTS

1. Planned giving

Tax efficient planned giving	50,020.10	0.00	0.00	50,020.10	50,426.58
Other planned giving	0.00	0.00	0.00	0.00	0.00
Collections at services	9,299.23	0.00	0.00	9,299.23	6,394.30
Other recurring donations	2,095.00	0.00	0.00	2,095.00	2,350.00
Gift Aid income tax recovered	7,727.99	0.00	0.00	7,727.99	22,385.13
	69,142.32	0.00	0.00	69,142.32	81,556.01

2. Other voluntary receipts

Grants (for St George's from the Celia Trust)	0.00	0.00	0.00	0.00	1,181.13
Donations - Unrestricted St George's Church Fund	530.00	0.00	0.00	530.00	0.00
Donations - Unrestricted Friends of St George's Fund	319.00	0.00	0.00	319.00	289.00
Donations - St Greg's Restricted Fabric Fund	0.00	0.00	0.00	0.00	0.00
Donations - St Greg's Restricted Youth Fund	0.00	0.00	0.00	0.00	240.00
Donations - St Greg's Restrict Mission Com. Fund (HCMC)	0.00	0.00	50.00	50.00	0.00
Legacies	0.00	0.00	56,000.00	56,000.00	0.00
Other Receipts (St George's less Divs & Interest incl in 4)	8,169.81	0.00	0.00	8,169.81	7,819.40
Non-recurring donations and appeals	768.49	0.00	0.00	768.49	1,387.30
	9,787.30	0.00	56,050.00	65,837.30	10,916.83

3. Activities for generating funds

Gross receipts (Fundraising for church only)	904.83	0.00	0.00	904.83	0.00
Gross receipts (Fundraising for other charities only)	2,696.09	0.00	0.00	2,696.09	0.00
Sale of old pews	0.00	0.00	0.00	0.00	0.00
	3,600.92	0.00	0.00	3,600.92	0.00

4. Receipts from investments

Dividends - St Gregory's	1,703.60	0.00	0.00	1,703.60	1,647.67
Dividends - St George's Desig/ Restrict Sweetbriar Fund	0.00	0.00	486.07	486.07	433.37
Dividends - St George's Restricted CBF Invest Fund	0.00	0.00	1,292.50	1,292.50	1,250.01
Interest rec'd - St Gregory's	3,843.46	0.00	0.00	3,843.46	3,076.01
Interest rec'd - St George's Desig/Restrict M&G Charibond	0.00	0.00	65.04	65.04	73.90
Interest rec'd - St George's Restrict CBF Invest Fund	0.00	0.00	21.39	21.39	18.07
Interest rec'd - St George's Unrestricted Bank interest	34.34	0.00	0.00	34.34	1.37
Interest received - Restricted Fabric Fund	0.00	0.00	126.02	126.02	5.03
Interest received - Restricted Youth Fund	0.00	0.00	151.05	151.05	6.33
Rent received - Desig/ Restrict Sweetbriar Fund	0.00	0.00	11,004.00	11,004.00	10,600.00
	5,581.40	0.00	13,146.07	18,727.47	17,111.76

5. Receipts from church activities

Fees from weddings and funerals	8,487.61	0.00	0.00	8,487.61	5,682.00
Gross receipts (Other)	804.00	0.00	0.00	804.00	266.49
Projects - Other	0.00	0.00	0.00	0.00	0.00
Projects - Youth	0.00	0.00	0.00	0.00	900.00
Projects - Community (Defibrillator)	522.50	0.00	0.00	522.50	160.00
	9,814.11	0.00	0.00	9,814.11	7,008.49

6. Other receipts

Loans received	0.00	0.00	0.00	0.00	0.00
Sale of investments	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00

CONSOLIDATION: Parish of St Gregory the Great, Dawlish with St. George's, Holcombe

FINANCIAL STATEMENTS - Year ended 31 December 2022

RECEIPTS AND PAYMENTS

DETAILED PAYMENTS

7. Church activities

	Unrestricted General fund £	Designated Legacy fund £	Restricted funds only £	TOTAL 2022 £	TOTAL 2021 £
Diocesan parish contribution	70,932.49	0.00	0.00	70,932.49	72,708.94
Mission giving and donations	9,438.11	0.00	0.00	9,438.11	2,988.67
Salary costs (parish admin/ organ and choir fees)	6,591.24	0.00	0.00	6,591.24	6,640.08
Clergy and staff expenses	1,765.57	0.00	0.00	1,765.57	1,747.16
Church expenses on mission and evangelism	0.00	0.00	0.00	0.00	0.00
Church running expenses	12,063.74	0.00	0.00	12,063.74	6,301.64
Examination of annual accounts	0.00	0.00	0.00	0.00	0.00
Church utility costs (St George's elec & water)	16,629.08	0.00	0.00	16,629.08	10,960.64
Church office and printing costs	1,943.53	0.00	0.00	1,943.53	1,300.97
Major repairs to church building	7,964.40	0.00	0.00	7,964.40	861.54
Projects - Kitchen	0.00	0.00	0.00	0.00	163.00
Projects - Church Office	0.00	0.00	0.00	0.00	1,618.80
Desig/ Restrict Sweetbriar Fund (Contrib Church Fund)	0.00	0.00	7,200.00	7,200.00	7,200.00
Desig/ Restrict Sweetbriar Fund (Let Agent Commission)	0.00	0.00	1,485.60	1,485.60	1,431.06
Desig/ Restrict Sweetbriar Fund (Maintenance)	0.00	0.00	155.00	155.00	1,342.00
Desig/ Restrict Sweetbriar Fund (Insurance - Prop & rent)	0.00	0.00	275.00	275.00	412.72
Restricted Fund - Fabric (Kitchen Roof Repair)	0.00	0.00	0.00	0.00	1,956.00
Restricted Fund - Youth (Swap Shop)	0.00	0.00	189.95	189.95	151.98
Restricted Fund - Mission Community (HCMC)	0.00	0.00	62.93	62.93	0.00
Other expenses	1,529.68	0.00	0.00	1,529.68	1,851.49
	128,857.84	0.00	9,368.48	138,226.32	119,636.69

8. Costs of generating funds

Fundraising activities	100.00	0.00	0.00	100.00	0.00
	100.00	0.00	0.00	100.00	0.00

9. Other costs

Loans repaid	0.00	0.00	0.00	0.00	0.00
Purchase CCLA CBF Invest Fund (Reserves)	20,000.00	0.00	0.00	20,000.00	20,000.00
Purchase CCLA CBF Global Equity Income Fund (Legacy)	0.00	0.00	0.00	0.00	46,760.38
	20,000.00	0.00	0.00	20,000.00	66,760.38

Page 4

Summary amounts for Consolidated Finance Return

23 Church running expenses	14,007.27		14,007.27	7,602.61
99 Other payments/ expenditure		9,368.48	9,368.48	12,493.76
99 Other payments/ expenditure	21,529.68		21,529.68	68,611.87



Section A

Independent Examiner's Report

Report to the trustees/
members of

**Parish of St. Gregory the Great, Dawlish, with St. George's,
Holcombe.**

Charity Name

On accounts for the year
ended

31 December 2022

**Charity no
(if any)**

1133187

Set out on pages

Page 1 of the Consolidated Parish Finance Return V1.2, and Pages 1 to 4 of
the Consolidated Financial Statements (V2.3 Adjusted) at 08.05.22

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/ 12/ 2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have
come to my attention (other than that disclosed below) in connection with
the examination which gives me cause to believe that in, any material
respect:

- accounting records were not kept in accordance with section 130 of
the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn to enable a proper
understanding of the accounts to be reached.

Signed:

Derrick Sheppard

Date:

08.05.2023

Name:

Derrick Sheppard

**Relevant professional
qualification(s) or body
(if any):**

ACA p/q (Initial career as Chartered Accountant - ICAEW).
ACG (Associate of Chartered Governance Institute - formerly ICS&A, with
specialisations in financial, pension fund & investment management).
IMC (Investment Management Certificate - CFA UK).

Address:

15 Shipley Road, Westbury on Trym, Bristol, BS9 3HR

Only complete if examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

V1.3 of Final Consolidated St Gregory's and St George's accounts was completed on 08.05.2023.

Thanks to the Funds analysis provided with the St George's 2022 accounts, an initial Consolidation difference of excess Unrestricted over Restricted Funds was reduced from £61,742.97 to £791.45.

After requesting a check on my understanding of Fund classifications for IE2022 based on the details given in the St George's Accounts, a few minor corrections were needed as follows:

- 1) £480.24 CBF Deposit Account correction was necessary from Restricted Investment to Restricted Cash Funds. Peter Dunnett confirmed his agreement with this reclassification on 06/05/2023.
- 2) The £443.04 Garden Fund was reclassified from Designated Unrestricted to Designated Restricted at 31/12/22 after confirmation was received from Peter Dunnett on 06/05/23.
- 3) Consequently, the £443.04 Garden Fund was also reclassified from Designated Unrestricted to Designated Restricted in the Consolidated Brought Forward Cash Funds at 01/01/2022.
- 4) An Internal Transfer was included in the Consolidation for an Internal Loan of £936.77 from Unrestricted Legacies to clear a negative balance of -£936.77 in the Restricted Sweetbriar Fund.
- 5) After implementing the above, an adjustment was made to eliminate the final difference on Consolidation of £791.45. This reduced the Unrestricted and increased Restricted Funds by £791.45.

I am confident the St George's financial figures are now correctly included in consolidated accounts. This final consolidation difference is a very small percentage of the overall picture, and this is not significantly impacted by including this balancing figure.

I wish to place on record my sincere thanks and appreciation for Peter Dunnett's timely and helpful responses to my requests over the Coronation Bank Holiday weekend.

This IE review has again highlighted that increased precision and use of control checks will improve the classification of Unrestricted, Designated and Restricted funds, and the production of the respective individual Church and Consolidated accounts.