

Charity number: 1133144

(England and Wales)

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2024

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
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SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE

Report of the Trustees For the year ended 30 June 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Charity registration number	1133144
Principal address	UNIT 1 82-96 OLD KENT ROAD LONDON SE1 4NX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

ABDI AHMED ABDI
ABDULLAHI MOHAMED IGAL
AHMED ABDULLAHI MOHAMED
HUSEIN ABDI NASIR
ALI MOHAMED ABDULLAHI

Independent examiners

CITYGATE ACCOUNTANTS
EAST LONDON BUSINESS
CENTRE

93 -101 GREENFIELD ROAD
LONDON

Bankers

E1 1EJ

AL RAYAN BANK

Approved by the Board of Trustees and signed on its behalf by

..... 13 March 2025
ALI MOHAMED ABDULLAHI

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Independent Examiners Report to the Trustees
For the year ended 30 June 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Md Rashed Ahmed
BSc(Hons), FMAAT, FCPA
CITYGATE ACCOUNTANTS
EAST LONDON BUSINESS
CENTRE
93-101 GREENFIELD ROAD
LONDON
E1 1EJ

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 June 2024

	Notes	Unrestricted funds £	202
Income and endowments from:			
Donations and legacies	2	26,949	22,104
Charitable activities	3	128,080	98,384
Investments	4	90	
Total		155,119	120,488
Expenditure on:			
Raising funds	5	(53,399)	(59,334)
Charitable activities	6/7	(53,259)	(23,534)
Total		(106,658)	(82,868)
Net income		48,461	37,619
Reconciliation of funds			
Total funds brought forward		79,654	42,034
Total funds carried forward		128,115	79,653

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Statement of Financial Position
As at 30 June 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	310,470	313,031
		310,470	313,031
Current assets			
Cash at bank and in hand		105,012	73,771
		105,012	73,771
Creditors: amounts falling due within one year	13	-	(24,340)
Net current assets		105,012	49,431
Total assets less current liabilities		415,482	362,462
Creditors: amounts falling due after more than one year	14	(272,198)	(267,631)
Net assets		143,284	94,831
The funds of the charity			
Unrestricted income funds		128,115	79,651
Fair value reserve		15,169	15,180
Total funds		143,284	94,831

For the year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

ABDI AHMED ABDI
Trustee
13 March 2025

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE

Notes to the Financial Statements

For the year ended 30 June 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	14,265	12,361
Legacies received	6,414	7,741
Grants received	6,270	2,001
	26,949	22,103

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Activity 1</i>		
Income from charitable activities	128,080	98,381

4. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	90	
	90	

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2024

5. Expenditure on generating donations and legacies

	2024 £	2023 £
Unrestricted funds		
Donations	48,244	46,125
Legacies	-	3,146
Support costs	5,155	3,861
	<u>53,399</u>	<u>53,132</u>

6. Costs of charitable activities by fund type

	2024 £	2023 £
Unrestricted funds		
Support costs	53,259	23,531

7. Costs of charitable activities by activity type

	2024 £	2023 £
Support costs		
Activity 1	12,396	12,591
Activity 2	13,581	13,581
Activity 3	-	851
Activity 4	26,492	9,214
Activity 7	790	871
	<u>53,259</u>	<u>23,531</u>

8. Analysis of support costs

	Raising funds	Activity 1	Activity 2	Activity 4	Activity 7
	£	£	£	£	£
Management	-	12,396	13,509	26,492	790
Support cost 5	3,216	-	-	-	-
Support cost 6	-	-	-	-	-
Governance costs	1,939	-	72	-	-
	<u>5,155</u>	<u>12,396</u>	<u>13,581</u>	<u>26,492</u>	<u>790</u>

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2024

8. Analysis of support costs

	2024	2023
	£	
Management	53,187	23,531
Support cost 5	3,216	
Support cost 6	-	3,111
Governance costs	2,011	6,951
	<u>58,414</u>	<u>33,603</u>

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	
Depreciation of owned fixed assets	2,840	3,141
Accountancy fees	735	6,861
	<u> </u>	<u> </u>

10. Staff costs and emoluments

Total staff costs for the year ended 30 June 2024 were:

	2024	2023
	£	
Salaries and wages	45,404	46,121
	<u>45,404</u>	<u>46,121</u>

	2024	2023
Average Employee	0	
	<u>0</u>	<u> </u>

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2024

12. Tangible fixed assets

Cost or valuation	Owned or freehold assets	Plant and Machinery	Motor Vehicles	Furniture and fittings	Total
	£	£	£	£	
At 01 July 2023	265,000	4,000	-	55,000	324,000
Additions	-	-	280	-	280
At 30 June 2024	265,000	4,000	280	55,000	324,280
Depreciation					
At 01 July 2023	-	1,808	-	9,162	10,970
Charge for year	-	548	-	2,292	2,840
At 30 June 2024	-	2,356	-	11,454	13,810
Net book values					
At 30 June 2024	265,000	1,644	280	43,546	310,470
At 30 June 2023	265,000	2,192	-	45,838	313,030

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	24,340
	-	24,340

14. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Loans and overdrafts	272,198	267,630
	272,198	267,630

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	272,198	249,130
	272,198	249,130

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2024

15. Movement in funds

Purpose of unrestricted Funds

Unrestricted Funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Purpose of restricted funds

Restricted Funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Asset
	£	£	£	
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	310,470	105,012	(272,198)	143,284
	310,470	105,012	(272,198)	143,284
Previous year				
	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Asset
	£	£	£	
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	313,030	49,430	(267,637)	94,823
	313,030	49,430	(267,637)	94,823

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Detailed Statement of Financial Activities
For the year ended 30 June 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	14,265	12,363
Legacies	6,414	7,742
Grants receivable	6,270	2,000
	26,949	22,105
Charitable activities		
Income from charitable activities (Activity 1)	128,080	98,380
	128,080	98,380
Investments		
Bank interest receivable	90	-
	90	-
Total incoming resources	155,119	120,485
EXPENDITURE		
Raising donations and legacies		
Donations	(48,244)	(46,122)
Legacies	-	(3,146)
	(48,244)	(49,268)
SUPPORT COSTS		
Management		
Management (Activity 1)	(12,396)	(12,595)
Management (Activity 2)	(13,509)	-
Management (Activity 3)	-	(852)
Management (Activity 4)	(26,492)	(9,214)
Management (Activity 7)	(790)	(871)
	(53,187)	(23,532)
Support cost 5		
Support cost 5	(3,216)	-
	(3,216)	-
Support cost 6		
Support cost 6	-	(3,111)
	-	(3,111)
Governance costs		
Governance costs	(1,939)	(749)
Governance costs	-	(6,208)
Governance costs (Activity 2)	(72)	-
	(2,011)	(6,957)
Total resources expended	(106,658)	(82,868)
Net Income	48,461	37,617