

Charity number: 1133144

(England and Wales)

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2023

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Contents Page
For the year ended 30 June 2023

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE

Report of the Trustees For the year ended 30 June 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Charity registration number	1133144
Principal address	UNIT 1 82-96 OLD KENT ROAD LONDON SE1 4NX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

ABDI AHMED ABDI
ABDULLAHI MOHAMED IGAL
AHMED ABDULLAHI MOHAMED
HUSEIN ABDI NASIR
ALI MOHAMED ABDULLAHI

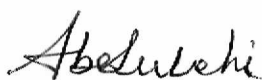
Independent examiners

CITYGATE ACCOUNTANTS
UNIT 226 NILE BUSINESS CENTRE
60 NELSON STREET
LONDON
E1 2DE

Bankers

AL RAYAN BANK

Approved by the Board of Trustees and signed on its behalf by



ALI MOHAMED ABDULLAHI

14 May 2024

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Independent Examiners Report to the Trustees
For the year ended 30 June 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Md Rashed Ahmed
BSc(Hons), FMAAT, FCPA
CITYGATE ACCOUNTANTS
UNIT 226 NILE BUSINESS CENTRE
60 NELSON STREET
LONDON
E1 2DE

14 May 2024

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 June 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	22,105	87,499
Charitable activities	3	98,380	8,344
Investments	4	-	53
Total		120,485	95,896
Expenditure on:			
Raising funds	5	(59,336)	(35,225)
Charitable activities	6/7	(23,532)	(21,732)
Total		(82,868)	(56,957)
Net income		37,617	38,939
Reconciliation of funds			
Total funds brought forward		42,037	3,098
Total funds carried forward		79,654	42,037

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	313,030	316,172
		313,030	316,172
Current assets			
Cash at bank and in hand		73,770	40,197
		73,770	40,197
Creditors: amounts falling due within one year	13	(24,340)	(33,304)
Net current assets		49,430	6,893
Total assets less current liabilities		362,460	323,065
Creditors: amounts falling due after more than one year	14	(267,637)	(265,859)
Net assets		94,823	57,206
The funds of the charity			
Unrestricted income funds		79,654	42,037
Fair value reserve		15,169	15,169
Total funds		94,823	57,206

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



 ALI MOHAMED ABDULLAHI
 Trustee

14 May 2024

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements
For the year ended 30 June 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	12,363	15,298
Legacies received	7,742	66,767
Grants received	2,000	5,434
	22,105	87,499

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Activity 1</i>		
Income from charitable activities	98,380	8,344

4. Investment income

	2023	2022
	£	£
Bank interest receivable	-	53
	-	53

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2023

5. Expenditure on generating donations and legacies

	2023 £	2022 £
Unrestricted funds		
Donations	46,122	32,479
Legacies	3,146	-
Support costs	3,860	2,746
	<u>53,128</u>	<u>35,225</u>

6. Costs of charitable activities by fund type

	2023 £	2022 £
Unrestricted funds		
Support costs	23,532	21,732

7. Costs of charitable activities by activity type

	2023 £	2022 £
Support costs		
Activity 1	12,595	8,895
Activity 2	-	1,842
Activity 3	852	1,058
Activity 4	9,214	9,636
Activity 7	871	301
	<u>23,532</u>	<u>21,732</u>

8. Analysis of support costs

	Raising funds	Activity 1	Activity 3	Activity 4	Activity 7
	£	£	£	£	£
Management	-	12,595	852	9,214	871
Support cost 6	3,111	-	-	-	-
Governance costs	6,957	-	-	-	-
	<u>10,068</u>	<u>12,595</u>	<u>852</u>	<u>9,214</u>	<u>871</u>

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2023

8. Analysis of support costs

	2023	2022
	£	£
Management	23,532	21,554
Support cost 6	3,111	-
Governance costs	6,957	2,924
	<u>33,600</u>	<u>24,478</u>

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	3,143	2,693
Accountancy fees	6,868	980
	<u>6,868</u>	<u>980</u>

10. Staff costs and emoluments

Total staff costs for the year ended 30 June 2023 were:

	2023	2022
	£	£
Salaries and wages	46,125	26,316
Social security costs	-	270
	<u>46,125</u>	<u>26,586</u>

	2023	2022
	0	0
Average Employee	<u>0</u>	<u>0</u>

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2023

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	82,065	5,434	87,499
Charitable activities	8,344	-	8,344
Investments	53	-	53
Total	90,462	5,434	95,896
Expenditure on:			
Raising funds	(27,045)	(5,434)	(32,479)
Charitable activities	(21,732)	-	(21,732)
Total	(48,777)	(5,434)	(54,211)
Net income/expenditure	41,685	-	41,685
Reconciliation of funds			
Total funds brought forward	3,098	-	3,098
Total funds carried forward	44,783	-	44,783

12. Tangible fixed assets

Cost or valuation	Owned or freehold assets £	Plant and Machinery £	Furniture and fittings £	Total £
At 01 July 2022	265,000	4,000	55,000	324,000
At 30 June 2023	265,000	4,000	55,000	324,000
Depreciation				
At 01 July 2022	-	1,078	6,750	7,828
Charge for year	-	730	2,412	3,142
At 30 June 2023	-	1,808	9,162	10,970
Net book values				
At 30 June 2023	265,000	2,192	45,838	313,030
At 30 June 2022	265,000	2,922	48,250	316,172

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	24,340	33,304
	24,340	33,304

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2023

14. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans and overdrafts	267,637	265,859
	267,637	265,859

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	249,137	247,359
	249,137	247,359

15. Movement in funds

Purpose of unrestricted Funds

Unrestricted Funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Purpose of restricted funds

Restricted Funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	313,030	49,430	(267,637)	94,823
	313,030	49,430	(267,637)	94,823

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2023

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	316,172	6,893	(265,859)	57,206
	316,172	6,893	(265,859)	57,206

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Detailed Statement of Financial Activities
For the year ended 30 June 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	12,363	15,298
Legacies	7,742	66,767
Grants receivable	2,000	5,434
	22,105	87,499
Charitable activities		
Income from charitable activities (Activity 1)	98,380	8,344
	98,380	8,344
Investments		
Bank interest receivable	-	53
	-	53
Total incoming resources	120,485	95,896
EXPENDITURE		
Raising donations and legacies		
Donations	(46,122)	(32,479)
Legacies	(3,146)	-
	(49,268)	(32,479)
SUPPORT COSTS		
Management		
Management (Activity 1)	(12,595)	(8,717)
Management (Activity 2)	-	(1,842)
Management (Activity 3)	(852)	(1,058)
Management (Activity 4)	(9,214)	(9,636)
Management (Activity 7)	(871)	(301)
	(23,532)	(21,554)
Support cost 6		
Support cost 6	(3,111)	-
	(3,111)	-
Governance costs		
Governance costs	(749)	(2,746)
Governance costs	(6,208)	-
Governance costs (Activity 1)	-	(178)
	(6,957)	(2,924)
Total resources expended	(82,868)	(56,957)
Net Income	37,617	38,939