

Charity number: 1133144

(England and Wales)

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2022

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
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SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Report of the Trustees
For the year ended 30 June 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Charity registration number	1133144
Principal address	UNIT 1 82-96 OLD KENT ROAD LONDON SE1 4NX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

ABDI AHMED ABDI
ABDULLAHI MOHAMED IGAL
AHMED ABDULLAHI MOHAMED
HUSEIN ABDI NASIR
ALI MOHAMED ABDULLAHI

Independent examiners

CITYGATE ACCOUNTANTS
UNIT 226 NILE BUSINESS CENTRE
60 NELSON STREET
LONDON
E1 2DE

Bankers

AL RAYAN BANK

Approved by the Board of Trustees and signed on its behalf by


.....
ALI MOHAMED ABDULLAHI

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Independent Examiners Report to the Trustees
For the year ended 30 June 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Md Rashed Ahmed
BSc(Hons), FMAAT, FCPA
CITYGATE ACCOUNTANTS
UNIT 226 NILE BUSINESS CENTRE
60 NELSON STREET
LONDON
E1 2DE

10 February 2023



SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	82,065	5,434	87,499	54,473
Charitable activities	3	8,344	-	8,344	10,276
Investments	4	53	-	53	33
Total		90,462	5,434	95,896	64,782
Expenditure on:					
Raising funds	5	(29,791)	(5,434)	(35,225)	(24,771)
Charitable activities	6/7	(21,732)	-	(21,732)	(40,200)
Total		(51,523)	(5,434)	(56,957)	(64,971)
Net income/expenditure		38,939	-	38,939	(189)
Reconciliation of funds					
Total funds brought forward		3,098	-	3,098	3,287
Total funds carried forward		42,037	-	42,037	3,098

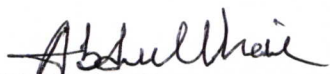
SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Statement of Financial Position
As at 30 June 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	316,172	318,866
		316,172	318,866
Current assets			
Cash at bank and in hand		40,197	17,065
		40,197	17,065
Creditors: amounts falling due within one year	13	(33,304)	(51,804)
Net current assets		6,893	(34,739)
Total assets less current liabilities		323,065	284,127
Creditors: amounts falling due after more than one year	14	(265,859)	(265,860)
Net assets		57,206	18,267
The funds of the charity			
Unrestricted income funds		42,037	3,098
Fair value reserve		15,169	15,169
Total funds		57,206	18,267

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



ALI MOHAMED ABDULLAHI
Trustee

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements
For the year ended 30 June 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	15,298	-	15,298	37,367
Legacies received	66,767	-	66,767	-
Grants received	-	5,434	5,434	17,106
	82,065	5,434	87,499	54,473

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
<i>Activity 1</i>		
Income from charitable activities	8,344	10,276

4. Investment income

	2022	2021
	£	£
Unrestricted funds		
Bank interest receivable	53	33
	53	33

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2022

5. Expenditure on generating donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations	27,045	5,434	32,479	22,971
Support costs	2,746	-	2,746	1,800
	29,791	5,434	35,225	24,771

6. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Support costs	21,732	40,200

7. Costs of charitable activities by activity type

	2022	2021
	£	£
Support costs		
Activity 1	8,895	21,687
Activity 2	1,842	1,237
Activity 3	1,058	513
Activity 4	9,636	12,965
Activity 7	301	741
Activity 8	-	3,057
	21,732	40,200

8. Analysis of support costs

	Activity 1	Activity 2	Activity 3	Activity 4	Activity 7
	£	£	£	£	£
Management	8,717	1,842	1,058	9,636	301
Governance costs	178	-	-	-	-
	8,895	1,842	1,058	9,636	301

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2022

8. Analysis of support costs

	2022	2021
	£	£
Management	21,554	33,663
Governance costs	2,924	8,337
	<u>24,478</u>	<u>42,000</u>

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	2,693	2,835
Accountancy fees	980	885
	<u> </u>	<u> </u>

10. Staff costs and emoluments

Total staff costs for the year ended 30 June 2022 were:

	2022	2021
	£	£
Salaries and wages	26,316	20,136
Social security costs	270	204
	<u>26,586</u>	<u>20,340</u>

	2022	2021
	0	6
Average Employee	<u>0</u>	<u>6</u>

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2022

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	37,367	17,106	54,473
Charitable activities	10,276	-	10,276
Investments	33	-	33
Total	47,676	17,106	64,782
Expenditure on:			
Raising funds	(5,865)	(17,106)	(22,971)
Charitable activities	(40,200)	-	(40,200)
Total	(46,065)	(17,106)	(63,171)
Net income/expenditure	1,611	-	1,611
Reconciliation of funds			
Total funds brought forward	3,287	-	3,287
Total funds carried forward	4,898	-	4,898

12. Tangible fixed assets

Cost or valuation	Owned or freehold assets £	Plant and Machinery £	Furniture and fittings £	Total £
At 01 July 2021	265,000	4,000	55,000	324,000
At 30 June 2022	265,000	4,000	55,000	324,000
Depreciation				
At 01 July 2021	-	1,078	4,056	5,134
Charge for year	-	-	2,693	2,693
At 30 June 2022	-	1,078	6,750	7,827
Net book values				
At 30 June 2022	265,000	2,922	48,250	316,173
At 30 June 2021	265,000	2,922	50,944	318,866

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	33,304	51,804
	33,304	51,804

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2022

14. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Loans and overdrafts	265,859	265,860
	<u>265,859</u>	<u>265,860</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	247,359	265,000
	<u>247,359</u>	<u>265,000</u>

15. Movement in funds

Purpose of unrestricted Funds

Unrestricted Funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Purpose of restricted funds

Restricted Funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	316,172	6,893	(265,859)	57,206
	<u>316,172</u>	<u>6,893</u>	<u>(265,859)</u>	<u>57,206</u>

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	318,866	(34,739)	(265,860)	18,267
	318,866	(34,739)	(265,860)	18,267

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Detailed Statement of Financial Activities
For the year ended 30 June 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	15,298	37,367
Legacies	66,767	-
Grants receivable	5,434	17,106
	87,499	54,473
Charitable activities		
Income from charitable activities (Activity 1)	8,344	10,276
	8,344	10,276
Investments		
Bank interest receivable	53	33
	53	33
Total incoming resources	95,896	64,782
EXPENDITURE		
Raising donations and legacies		
Donations	(32,479)	(22,971)
	(32,479)	(22,971)
SUPPORT COSTS		
Management		
Management (Activity 1)	(8,717)	(18,207)
Management (Activity 2)	(1,842)	(1,237)
Management (Activity 3)	(1,058)	(513)
Management (Activity 4)	(9,636)	(12,965)
Management (Activity 7)	(301)	(741)
	(21,554)	(33,663)
Governance costs		
Governance costs	(2,746)	(1,800)
Governance costs (Activity 1)	(178)	(3,480)
Governance costs (Activity 8)	-	(3,057)
	(2,924)	(8,337)
Total resources expended	(56,957)	(64,971)
Net Income	38,939	(189)