

Charity number: 1133144

(England and Wales)

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2021

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
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SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE

Report of the Trustees For the year ended 30 June 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Charity registration number	1133144
Principal address	UNIT 1 82-96 OLD KENT ROAD LONDON SE1 4NX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

ABDI AHMED ABDI
ABDULLAHI MOHAMED IGAL
AHMED ABDULLAHI MOHAMED
HUSEIN ABDI NASIR
ALI MOHAMED ABDULLAHI

Independent examiners

CITYGATE ACCOUNTANTS
1ST FLOOR
124 WHITECHAPEL ROAD
LONDON
E1 1JE

Bankers

AL RAYAN BANK

Approved by the Board of Trustees and signed on its behalf by



.....
AHMED ABDULLAHI MOHAMED

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Independent Examiners Report to the Trustees
For the year ended 30 June 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Md Rashed Ahmed
BSc(Hons), FMAAT, FCPA
CITYGATE ACCOUNTANTS
1ST FLOOR
124 WHITECHAPEL ROAD
LONDON
E1 1JE

17 February 2022



SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	37,367	17,106	54,473	50,015
Charitable activities	3	10,276	-	10,276	4,147
Investments	4	33	-	33	39
Total		47,676	17,106	64,782	54,201
Expenditure on:					
Raising funds	5	(7,665)	(17,106)	(24,771)	(32,203)
Charitable activities	6/7	(40,200)	-	(40,200)	(18,711)
Total		(47,865)	(17,106)	(64,971)	(50,914)
Net income/expenditure		(189)	-	(189)	3,287
Reconciliation of funds					
Total funds brought forward		3,287	-	3,287	-
Total funds carried forward		3,098	-	3,098	3,287

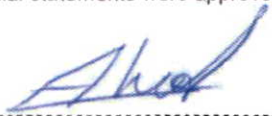
SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	318,866	321,701
		318,866	321,701
Current assets			
Cash at bank and in hand		17,065	21,819
		17,065	21,819
Creditors: amounts falling due within one year	13	(51,804)	(55,504)
Net current assets		(34,739)	(33,685)
Total assets less current liabilities		284,127	288,016
Creditors: amounts falling due after more than one year	14	(265,860)	(269,560)
Net assets		18,267	18,456
The funds of the charity			
Unrestricted income funds		3,098	3,287
Fair value reserve		15,169	15,169
Total funds		18,267	18,456

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



AHMED ABDULLAHI MOHAMED
Trustee

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE

Notes to the Financial Statements

For the year ended 30 June 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	37,367	-	37,367	44,732
Grants received	-	17,106	17,106	5,283
	37,367	17,106	54,473	50,015

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Activity 1</i>		
Income from charitable activities	10,276	4,147

4. Investment income

	2021	2020
	£	£
Unrestricted funds		
Bank interest receivable	33	39
	33	39

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2021

5. Expenditure on generating donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations	5,865	17,106	22,971	20,661
Support costs	1,800	-	1,800	11,542
	7,665	17,106	24,771	32,203

6. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Support costs	40,200	18,711

7. Costs of charitable activities by activity type

	2021	2020
	£	£
Support costs		
Activity 1	21,687	10,599
Activity 2	1,237	2,165
Activity 3	513	615
Activity 4	12,965	4,279
Activity 7	741	813
Activity 8	3,057	240
	40,200	18,711

8. Analysis of support costs

	Activity 1	Activity 2	Activity 3	Activity 4	Activity 7
	£	£	£	£	£
Management	18,207	1,237	513	12,965	741
Governance costs	3,480	-	-	-	-
	21,687	1,237	513	12,965	741

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2021

8. Analysis of support costs

	2021	2020
	£	£
Management	33,663	16,367
Governance costs	8,337	13,886
	42,000	30,253

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	2,835	1,537
Accountancy fees	885	1,440

10. Staff costs and emoluments

Total staff costs for the year ended 30 June 2021 were:

	2021	2020
	£	£
Salaries and wages	20,136	19,124
Social security costs	204	162
	20,340	19,286

	2021	2020
Average Employee	6	6
	6	6

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2021

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	44,732	5,283	50,015
Charitable activities	4,147	-	4,147
Investments	39	-	39
Total	48,918	5,283	54,201
Expenditure on:			
Raising funds	(15,378)	(5,283)	(20,661)
Charitable activities	(18,711)	-	(18,711)
Total	(34,089)	(5,283)	(39,372)
Net income/expenditure	14,829	-	14,829
Total funds carried forward	14,829	-	14,829

12. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Total £
At 01 July 2020	265,000	4,000	55,000	324,000
At 30 June 2021	265,000	4,000	55,000	324,000
Depreciation				
At 01 July 2020	-	924	1,375	2,299
Charge for year	-	154	2,681	2,835
At 30 June 2021	-	1,078	4,056	5,134
Net book values				
At 30 June 2021	265,000	2,922	50,944	318,866
At 30 June 2020	265,000	3,076	53,625	321,701

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	51,804	55,504
	51,804	55,504

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2021

14. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans and overdrafts	265,860	269,560
	265,860	269,560

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	265,000	265,000
	265,000	265,000

15. Movement in funds

Purpose of unrestricted Funds

Unrestricted Funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Purpose of restricted funds

Restricted Funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	318,866	(34,739)	(265,860)	18,267
	318,866	(34,739)	(265,860)	18,267

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Notes to the Financial Statements Continued
For the year ended 30 June 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	321,701	(33,685)	(269,560)	18,456
	321,701	(33,685)	(269,560)	18,456

SOMALI RELIEF AND ISLAMIC CULTURAL CENTRE
Detailed Statement of Financial Activities
For the year ended 30 June 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	37,367	44,732
Grants receivable	17,106	5,283
	54,473	50,015
Charitable activities		
Income from charitable activities (Activity 1)	10,276	4,147
	10,276	4,147
Investments		
Bank interest receivable	33	39
	33	39
Total incoming resources	64,782	54,201
EXPENDITURE		
Raising donations and legacies		
Donations	(22,971)	(20,661)
	(22,971)	(20,661)
SUPPORT COSTS		
Management		
Management (Activity 1)	(18,207)	(8,495)
Management (Activity 2)	(1,237)	(2,165)
Management (Activity 3)	(513)	(615)
Management (Activity 4)	(12,965)	(4,279)
Management (Activity 7)	(741)	(813)
	(33,663)	(16,367)
Governance costs		
Governance costs	(1,800)	(11,542)
Governance costs (Activity 1)	(3,480)	(2,104)
Governance costs (Activity 8)	(3,057)	(240)
	(8,337)	(13,886)
Total resources expended	(64,971)	(50,914)
Net Expenditure	(189)	3,287