

# REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS HOUSE LEWISHAM

England & Wales · Charity number 1133141

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2009-12-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 2 Trona Court  
Sittingbourne  
ME10 5LD

**Phone** 02083181881

## Activities

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**Objects:** 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2 THE RELIEF OF POVERTY

**Activities:** The trustees are pleased to report that the church continued to be successful by ministering to many people. The church has improved in membership strength and is increasingly reaching out to the community. More focus and greater success were achieved in the area of Evangelism. The Church have tremendous growth in Physical and Spiritual life during the year and in the advancement of Christian fait

## Classification

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- **How:** Provides Services
- **What:** Religious Activities, Recreation
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** WORLDWIDE
- Lewisham

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£145,121	£122,624	-	-
2023-12-31	£117,187	£135,446	-	-
2022-12-31	£149,353	£134,710	-	-
2021-12-31	£115,902	£85,330	-	-
2020-12-31	£155,889	£98,292	-	-

## Trustees

Name	Role	Appointed
<b>PASTOR PHILLIP ADENALE BAMGBOSE</b>	Chair	
PASTOR THEOPHILUS ADESINA		2012-01-31
SAMUEL OLADELE BAKARE		

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS HOUSE LEWISHAM**

England & Wales - Charity number 1133141

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

**Charity REG.No:1133141**

**TRUSTEES' REPORT AND ACCOUNTS FOR  
THE YEAR ENDED 31ST DECEMBER 2024**

**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

**General overseer: E.A.Adeboye**

**Trustees: Pastor Philip Bamgbose  
Pastor Dele Bakare  
Pastor T. Adesina**

**Registered Office: Unit 4 Sherwood Court  
Thurston Road  
Lewisham London  
SE13 7SD**

**Minister In Charge: Pastor Oladipo Eniola**

**Charity No 1133141**

**Bankers Barclays Bank  
Lewsham High Street  
Lewsham London**

**Accountants MOSES - BOLE & CO  
Certified Public Accountants  
and Business Chartered Management Consultants  
39 St. Brelades Court  
Balmes Road  
London N1 5TW**

## **RCCG WINNERS HOUSE TRUSTEES REPORT FOR THE YEAR 2024**

The Trustees have pleasure in submitting their report and accounts for the year ended 31 December 2023. The financial statements have been prepared by the accounting policies set out on pages 7 to 18 and comply with the statement of Recommended Practice (FRS 102), AND THE Charity Act 2011 as amended in 2014 applicable laws.

### **OBJECTIVE AND ACTIVITIES:**

The purpose of the Charity:

The Principal objective of the charity is the advancement of the Christian faith in the UK and abroad through evangelism and prayers in accordance with the teachings of the Holy Bible.

The Charity is committed in caring for and loving people who are in need or in hardship conditions such as the sick, old people, and the disabled. It is also devoted to the promotion of other charitable purposes beneficial to the community.

### **Main Activities:**

**We give thanks to almighty God for His sustenance and protection over His church throughout year 2023. Since April 2023, the church has been meeting together physically and also through online every Sunday for services till date.**

**The church Holy communion service has been merged together with vigil service every last Friday of the month to create a special time for prayer meeting which now holds on every third Friday of the month.**

**RCCG, Winners house charity still continue running other church programmes through on line such as digging deep(Bible studies) every Wednesday, evening.**

**Hymns service in the evening on the last Wednesday of the month whenever there is five Wednesday in a month, while Praise night service is on fourth Friday whenever there is five Fridays in a month.**

**The charity continues to provide counselling for the needy, married couples and single members that are in relationships.**

**RCCG, Winners house is also committed to continue providing trainings for the new converts or believers. This training helps new believers to grow in faith and also to know the doctrine of the church.**

RCCG, winners house do Sunday school every Sunday morning for all age groups in the church.

The church also provides house cells, sometimes called house fellowships for members to meet together in their various boroughs, and invites their neighbours, so that they can learn more of God's word and pray together to meet their needs.

As usual, we celebrated Fathers day on the 16th June, 2024 and all the Fathers, potential men in the church and visiting men were celebrated in style and they did enjoyed themselves and served them with gifts.

In the month of July RCCG, Winners house, engaged in fasting and prayers for a week, where we prayed for the issues affecting nations of the world, individual issues and church needs. This program is to help prepare the church ahead for the second half of the year.

According to the structure in RCCG, the Province that RCCG, Winners house belongs to organised, worker's conference themed: Good and faithful servant on the 9th September 2023. This program really reminded the church and everyone to remain committed and faithful in their services to God.

Finally, the charity organised 21 days fasting and prayer to prepare the church to end 2023 years well and to prepare the church ahead of the new year 2024

RCCG, Winners house also participated in regional conference themed: "keeping faith" on the 23rd March 2024 to help building our faith as we look forward for the new financial year in April 2024.

All these programmes has continued to play a big role in encouraging and increasing the hope of our members focusing on Christ alone. Also, it has helped to strengthen homes, marriages and individual faith in the church.

#### **Achievements/ Developments:**

To the glory of God the church has continued to manage itself through generous donations from committed members, through online services and through gifts aids claim money received. RCCG, Winners House Love outreach project, where the church cook and feed the needy in the community has grown more than 50 people in attendance on every second Saturday of the month.

Thanks to God because more members have joined participating in the project by helping to cook, serving food, and also giving to the development of the project.

To the glory of God the charities has been constantly supporting "Compassion'UK" charity through constant donations of money every month. Some members in the church are also donating money constantly every month to "Compassion UK" charity.

Also, the church has not stopped doing program called 'LOVES Christmas with other churches in UK. This special program was created to feed one million people, and to relief people from lack and poverty during Christmas periods. In 2024, December, RCCG, Winners house, distributed hundreds of boxes with several food items to different less privilege local communities in our communities.

#### **Challenges:**

The church attendance has been stable for some time now. However, the church has witnessed a slight reduction in the attendance because of the location of the church place of worship that's hidden in the community. Many were also not doing well with their finances because of financial hardship in the world.

One of the biggest challenges we encountered in July 2024 was when the church bus was stolen. Then we had most of the equipments inside the van that worth over £30,000, also stolen with the bus. This really affected our Sunday worship service for a while but to the glory of God things turned around for our good quickly.

#### **What can be achieved in 2025:**

The purchase of the church building is hoping to go through in the new year 2025, by His grace but we don't know which months.

Increase in attendance could be achieved through prayers and more impactful programs that will increase the faith of members and increase in attendance.

The charity is hoping also to engage in more evangelism outreach programs and thoughtful Christian social responsibility in the new borough and community we are going to.

### **Review of Financial Position**

The net incoming for the year amounted to £22,498 (the year 2023, was £18,259). All these have been unrestricted reserves, and no fund is allotted to restricted projects.

#### **Principal Funding:**

The charity has been mainly funded through voluntary tithes and offerings by church members and through the Gift Aid Scheme.

#### **Risk Policy**

The Trustees have assessed the main risks to which the Charity is exposed, predominantly those relating to financial operations, and are satisfied with the risk management systems in place to mitigate any risk exposure.

## STRUCTURE, GOVERNANCE & MANAGEMENT

The Charity objectives, principal activities and organisation are constituted under a Trust Deed 19<sup>th</sup> July 2009. The Charity's name is registered as "The Redeemed Christian Church of God —Winners House" (RCCG Winners House) with a registration number of 1133141 on the central register of the Charity Commission of England and Wales.

### Method of Appointment or Election of Trustees:

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. Organisational Structure and Decision-Making:

The church is organised so that the trustees meet regularly to manage its affairs. There is a full-time Minister and Volunteers who manage the day-to-day administration of the church.

### Related party Relationships:

RCCG — Winners House is a member of the Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

## REFERENCE AND ADMINISTRATIVE DETAILS

The Charity(s) registered office or address of the principal office is 2 Trona Court, Sittingbourne, ME 5LD. Due to building challenges, we have a new place of worship address called Harris Academy, Falconwood, The Green, Welling, DA16 2PE

The following are the names of all the people who acted as Charity's Trustees in the reporting period to the date the report was approved:

Pastor Oladele Bakare ✓

Pastor Philip Bamgbose

Pastor Theophilus Adesina

Signed: NAME Samuel Oladele Bakare Signature 

Signed: NAME THEOPHILUS A. ADESINA Signature 

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE

I report on the accounts of the charity for the year ended 31<sup>st</sup> December 2024, which are set out below, and notes to the financial statements on pages 7 to 17

### Respective responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011 (the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity.
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statements

In connection with the examination, no matter has come to my attention: -

- 1) Which give me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act;
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

**Moses O E Igannubole, BA (HONS.), FAIA, CPFA, FFA, FIPA, FTA, FCPA, FIC, ACAT...**

**Managing Principal**

**MOSES – BOLE & CO**

Chartered Certified Forensic Accountants  
Certified Professional Accountants/Tax Advisers  
and Business Chartered Management Consultants

DATE: 03-09-2025.

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024**

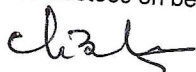
	Notes	Unrestricted Funds £	Restricted income Funds £	Total Funds £	Prior year Funds £
<b>Recommended categories by activity</b>					
<b>Incoming resources</b>					
<b>Income and endowments from:</b>					
Donations and legacies					
	3	145,121.29	-	145,121.29	117,187
<b>Total</b>		<b>145,121.29</b>	<b>-</b>	<b>145,121.29</b>	<b>117,187</b>
<b>Resources expended</b>					
<b>Expenditure on:</b>					
Direct Cost					
	4	56,504.88	-	56,504.88	67,050
Support Cost					
	4	63,698.70	-	63,698.70	65,975
Governance Cost					
	5	2,420.00	-	2,420.00	2,420
<b>Total</b>		<b>122,623.58</b>	<b>-</b>	<b>122,623.58</b>	<b>135,446</b>
<b>Net movement in funds</b>					
		22,497.71	-	22,497.71	18,259
<b>Reconciliation of funds:</b>					
Total funds brought forward					
		444,133.00	-	444,133.00	462,392
<b>Total funds carried forward</b>					
		<b>466,630.71</b>	<b>-</b>	<b>466,630.71</b>	<b>444,133</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE**  
**BALANCE SHEET AS AT 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted income Funds £	Total Funds £	Total Last Year £
Fixed assets					
Tangible assets					
Total fixed assets	7	74,373.65	-	74,373.65	4,037
		<u>74,373.65</u>	<u>-</u>	<u>74,373.65</u>	<u>4,037</u>
Current assets					
Debtors					
Cash at bank and in hand	8	-	-	-	17,500
Total current assets	11	419,599.56	-	419,599.56	425,016
		<u>419,599.56</u>	<u>-</u>	<u>419,599.56</u>	<u>442,516</u>
Creditors: amounts falling due within one year	9	27,342.50	-	27,342.50	2,420
Net current assets/(liabilities)		<u>392,257.06</u>	<u>-</u>	<u>392,257.06</u>	<u>440,096</u>
Total assets less current liabilities		<u>466,630.71</u>	<u>-</u>	<u>466,630.71</u>	<u>444,133</u>
Creditors: amounts falling due after one year					
Provisions for liabilities	9	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net assets or liabilities		<u>466,630.71</u>	<u>-</u>	<u>466,630.71</u>	<u>444,133</u>
<b>Funds of the Charity</b>					
Unrestricted funds		466,630.71	-	466,630.71	444,133
<b>Total funds</b>		<u>466,630.71</u>	<u>-</u>	<u>466,630.71</u>	<u>444,133</u>

Signed by one or two trustees on behalf of all the trustees:

Signature:



Print Name:

Samuel Okafor

BARARE.

Date of approval:

25-08-2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE  
NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**Note 1 Basis of preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Acts 2011 and the Charity constitutes a public benefit as defined by FRS 102

**1.2 Going concern**

*Considering the level of steady level of increase in incoming resources of the Charity and steady number of members, the accounting is prepared based on going concern.*

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Note 2      Accounting policies**

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

There is no change in accounting policy in this period

**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There is no legacy received during this period.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Legacies**

There is no legacy received during this period.

**Government grants**

No government grant was received during this period.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is not applicable

**Donated goods**

There is no donated good.

### **Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

### **Support costs**

The charity has incurred expenditure on support costs.

### **Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

## **2.3 ASSETS**

### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

### **Intangible fixed assets**

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

### **Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Note 3 Analysis of income**

<b>Analysis</b>	<b>Unrestricted Funds</b>	<b>Restricted income Funds</b>	<b>Total Funds</b>	<b>Prior year Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations and legacies:</b>				
Donations and gifts	97,137.86	-	97,137.86	106,594
Gift Aid	30,155.06	-	30,155.06	-
Building	17,828.37	-	17,828.37	10,593
<b>Total</b>	<b>145,121.29</b>	<b>-</b>	<b>145,121.29</b>	<b>117,187</b>
<b>TOTAL INCOME</b>	<b>145,121.29</b>	<b>-</b>	<b>145,121.29</b>	<b>117,187</b>

**Other information:**

**All income in the prior year was unrestricted.**

**There was no any endowment fund converted into income in the reporting period.**

**Including the prior year, there was no material income items within the above that require disclosure of its nature and amount.**

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Note 4 Analysis of expenditure**

Analysis of expenditure	Unrestricted	Restricted	Endowmei	Total	Prior
	Funds	income			
	£	£	£	£	£
<b>DIRECT COST</b>					
World Evangelism Mission	8,859.29	-	-	8,859.29	16,981
Honourarium & Thanksgiving	1,762.00	-	-	1,762.00	1,350
Welfare	8,509.60	-	-	8,509.60	6,432
Stipends/ Allowances/ Salaries	21,809.76	-	-	21,809.76	21,305
Holy Ghost Night/Conferences	2,670.00	-	-	2,670.00	2,400
Evangelism	170.00	-	-	170.00	8,080
Children/ Teenage/ Youth/ Music	733.82	-	-	733.82	1,101
Conference Expenses	4,276.09	-	-	4,276.09	1,716
Sunday School Exps.	480.00	-	-	480.00	450
PAYE & NIC & Pension	7,234.32	-	-	7,234.32	7,234
	<b>56,604.88</b>	-	-	<b>56,604.88</b>	<b>67,050</b>
<b>SUPPORT COST</b>					
Gifts, Donations & Hospitality	7,473.85	-	-	7,473.85	4,857
Planning Permission Expenses	-	-	-	-	7,827
Printing, Postage and Stationary	125.00	-	-	125.00	1,358
Legal Expenses	360.50	-	-	360.50	-
Cleaning Expenses	975.00	-	-	975.00	-
Insurance/Licences	1,328.65	-	-	1,328.65	2,331
Travel Expenses	8,581.50	-	-	8,581.50	7,839
Computer Cost/ IT	120.00	-	-	120.00	612
Bank Charges	289.06	-	-	289.06	386
Refreshment and Entertainment	225.00	-	-	225.00	1,995
Depreciation	3,181.21	-	-	3,181.21	1,346
Church Rent	12,992.96	-	-	12,992.96	14,502
Advertisement	485.00	-	-	485.00	-
Gift-Aids Administrative Cost	3,317.06	-	-	3,317.06	-
Rent - Manse	20,337.36	-	-	20,337.36	20,337
Vehicle Running Expenses	3,417.55	-	-	3,417.55	2,584
Repairs & Maintenance	489.00	-	-	489.00	-
	<b>63,698.70</b>	-	-	<b>63,698.70</b>	<b>65,975</b>
<b>TOTAL EXPENDITURE</b>	<b>120,203.58</b>	-	-	<b>120,203.58</b>	<b>133,026</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Note 5 Details of certain items of expenditure**

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

**GOVERNANCE COST**

	This Year	Last Year
	£	£
Independent examiner's fees	510.00	510.00
Other fees (for example: financial advice, consultancy, accountancy services)- paid to the independent examiner	1,910.00	1,910.00
	<b>2,420.00</b>	<b>2,420.00</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Note 6 Paid employees**

Please complete this note if the charity has any employees.

**6.1 Staff Costs**

	This Year £	Last Year £
Salaries and wages	21,809.76	21,305
Social security costs	-	-
Pension costs (defined)	-	-
Other employee benefits	-	-
<b>Total staff costs</b>	<b>21,809.76</b>	<b>21,305</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees
£60,000 to £69,999	-
£70,000 to £79,999	-
£80,000 to £89,999	-
£90,000 to £99,999	-
£100,000 to	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

**6.2 Average head count in the year**

	This Year Number	Last Year Number
The parts of the charity in which the employees work	-	-
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
<b>TOTAL</b>	-	-

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Note 7 Tangible fixed assets**

	Freehold land & buildings £	Computer £	machinery & motor vehicles £	Fixtures, fittings & equipment £	Total £
At the beginning of the year	-	-	4,500.00	45,040.48	49,540.48
Additions	64,830.00	-	-	8,687.71	73,517.71
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers * (Add or Deduct)	-	-	-	-	-
At end of the year	<b>64,830.00</b>	-	<b>4,500.00</b>	<b>53,728.19</b>	<b>123,058.19</b>

**7.2 Depreciation and impairments**

**Basis	Freehold Property	Nil			
	Motor Vehicle	25%	Reducing Balance		
	Fixtures & Fittings	25%	Reducing Balance		
	Church Equipment	25%	Reducing Balance		
** Rate	Computer Equipment	20%	Reducing Balance		

At beginning of the year	-	-	4,255.28	41,248.05	45,503.33
Depreciation	-	-	61.18	3,120.03	3,181.21
At end of the year	-	-	4,316.46	44,368.08	48,684.54

**7.3 Net book value**

Net book value at the beginning of the Yr.	-	-	244.72	3,792.43	4,037.15
Net book value at the end of the year	<b>64,830.00</b>	-	<b>183.54</b>	<b>9,360.11</b>	<b>74,373.65</b>

**7.4 Impairment**

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

**7.5 Revaluation**

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Note 8 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

**8.1 Analysis of debtors**

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	-	17,500
	-	<b>17,500</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Note 9 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

**9.1 Analysis of creditors**

	Amounts falling due	Previous year	Amounts falling	
	within one year		due after more	than one year
	£	£	£	£
Accruals and deferred income	2,342.50	2,420	-	-
Other Sundry Creditors	25,000.00	-	-	-
<b>Total</b>	<b>27,342.50</b>	<b>2,420</b>	-	-

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Note 10**

**Cash at bank and in hand**

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Main Current Account	42,025.86	192,377
Deposit Account	377,573.70	232,639
<b>Total</b>	<b>419,599.56</b>	<b>425,016</b>

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS HOUSE LEWISHAM**

England & Wales - Charity number 1133141

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

**Charity REG.No:1133141**

**TRUSTEES' REPORT AND ACCOUNTS FOR  
THE YEAR ENDED 31ST DECEMBER 2023**

**M O S E S - B O L E & C O  
PROFESSIONAL ACCOUNTANTS  
& BUSINESS MANAGEMENT CONSULTANTS**

**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

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<b>Trustees' Report</b>	<b>2-3</b>
<b>Independent Examiner's Report to the Trustees</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
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<b>Notes forming part of the Financial Statement</b>	<b>7-18</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

**General overseer: E.A.Adeboye**

**Trustees: Pastor Philip Bamgbose  
Pastor Dele Bakare  
Pastor T. Adesina**

**Registered Office: Unit 4 Sherwood Court  
Thurston Road  
Lewisham London  
SE13 7SD**

**Minister In Charge: Pastor Oladipo Eniola**

**Charity No 1133141**

**Bankers Barclays Bank  
Lewsham High Street  
Lewsham London**

**Accountants** **MOSES - BOLE & CO**  
**Certified Professional Accountants**  
**and Business Management Consultants**  
**39 Saints Brelades Court**  
**Balmes Road**  
**LONDON N1 5TW**

## **RCCG Winners House Trustees Report YEAR 2023:**

The Trustees have pleasure in submitting their report and accounts for the year ended 31 December 2023. The financial statements have been prepared by the accounting policies set out on pages 7 to 18 and comply with the statement of Recommended Practice (FRS 102), AND THE Charity Act 2011 applicable laws.

### **OBJECTIVE AND ACTIVITIES:**

The purpose of the Charity:

The Principal objective of the charity is the advancement of the Christian faith in the UK and abroad through evangelism and prayers in accordance with the teachings of the Holy Bible.

The Charity is committed in caring for and loving people who are in need or in hardship conditions such as the sick, old people, and the disabled. It is also devoted to the promotion of other charitable purposes beneficial to the community.

### **Main Activities:**

We give thanks to the almighty God for His sustenance and protection over His church throughout the year 2023. Since April 2023, the church has been meeting together physically and also online every Sunday for services till date.

The church Holy Communion service has been merged together with vigil service every last Friday of the month to create a special time for prayer meeting which now held every third Friday of the month.

RCCG, Winners House charity still continues running other church programmes through online such as digging deep (Bible studies) every Wednesday, evening.

Hymns service in the evening on the last Wednesday of the month whenever there is five Wednesday in a month. Praise night service on fourth Friday whenever there is five Fridays in a month.

The charity continues to provide counselling for the needy, married couples and members that are in relationships.

RCCG, Winners house is also committed to continue providing trainings for the new converts or believers. This training helps new believers to grow in faith and also to know the doctrine of the church.

RCCG, winners house do Sunday school every Sunday morning for all age groups in the church.

RCCG, Winners house also provides house cells ( house fellowships) for members to meet together in their various boroughs, and invites their neighbours, that they may learn more of God's word and pray together to meet their needs.

The month of May 2023 was a busy month full of celebrations. The church was joyful for King Charles the 3, on his coronation day Saturday, 6th May 2023 and was celebrated in the church on Sunday, 7th May 2023 where we gathered together merrily and also prayed for the new king to rule over UK and Northern Ireland with wisdom and understanding.

The following Sunday, all the children in the church were celebrated as it was their calendar week for the year on Sunday, 14th May 2023. The program was glorious and the children enjoyed themselves.

RCCG, Winners house women joined other Good women in our region for a conference themed " Overflow" on the 26th to 27th of May 2023.

On Sunday, 28th May 2023, was Pentecost Sunday, and the church were out for evangelism @ Falconwood station near where we worshiped on Sunday, singing various songs such as " shine Jesus Shine". This really brought joy and excitement to church members and to the people in the community.

As usual, we celebrated Fathers day on the 16th June, 2024 and all the Fathers, potential men in the church and visiting men were celebrated in style and they did enjoyed themselves.

In the month of July RCCG, Winners house, engaged in fasting and prayers for a week, where we prayed for the issues affecting nations of the world, individual issues and church needs. This program is to help prepare the church ahead for the second half of the year.

According to the structure in RCCG, the Province that RCCG, Winners house belongs to organised, worker's conference themed: Good and faithful servant on the 9th September 2023. This program really reminded the church and everyone to remain committed and faithful in their services to God.

RCCG, Winners House participated in Prayer conference that was organised by our region, themed: "Lift up your heads O Ye gates" on the 18th of November 2023, where we mainly prayed for the sick people for healing, and our faith was lifted.

Finally, the charity organised 21 days of fasting and prayer to prepare the church to end 2023 years well and to prepare the church ahead of the new year 2024

RCCG, Winners House also participated in a regional conference themed: "Keeping faith" on the 23rd of March 2024 to help build our faith as we look forward for the new financial year in April 2024.

All these programmes has continued to play a big role in encouraging and increasing the hope of our members focusing on Christ alone. Also, it has helped to strengthen homes, marriages, and individual faith in the church.

#### **Achievements & Performances:**

To the glory of God, we saw a building to buy in CHATHAM for the use of the church since last year October 2023 and we are about to complete buying the building very soon.

The attendance of the church has improved through new souls that God added to the church. The church members has also grown Spiritually and financially which, has impacted them committing to church needs and services.

However, many are still affected and burdened by the hard financial situation in the nation but God has been so good to some of our members even in this difficult period.

The charity has continued to manage itself through generous donations from committed members and friends of the church through online services.

The charity leadership has stepped up in their responsibilities to keep on rendering pastoral care for all members and their families for they to be encouraged and also meet their individual needs through caring, giving help, visitation, counseling, and prayers.

We thank God for sustaining the church's weekly morning prayers program, from 5 am to 6 am since the year 2016 up till now. Through this morning prayers, the lives and destinies of members have improved tremendously and we are grateful to God.

The charity has a committed project called the “LOVE OUTREACH” program where the church cooks and feeds at least 50 people every month.

To the glory of God and by His grace, Winner’s house church has also been supporting other charity bodies like “Compassion UK” through constant donations of money every month. Some members of the church are also donating money constantly every month to “Compassion UK” charity.

As a charity Church, we have been participating in a program called (‘LOVES CHRISTMAS’) with other churches in the UK. This special program was created to feed one million people, to relieve people from lack and poverty during the Christmas period. In December 2023, RCCG, Winners House, prepared 300 boxes of food items and distributed them out to different less privileged local communities in Southeast London

Finally, the church service still holds at Falconwood school every Sunday but we are believing and praying that God will favour us as we are about to complete the purchase of the new building for a place of worship in CHATHAM for the church.

#### **Review of Financial Position**

The net incoming for the year amounted to £-18,258.71 (the year 2022 was £14,643.24). All these have been unrestricted reserves and no fund is allotted to restricted projects.

#### **Principal Funding:**

The charity has been mainly funded through voluntary tithes and offerings by church members and through the Gift Aid Scheme.

#### **Risk Policy**

The Trustees have assessed the main risks to which the Charity is exposed, predominantly those relating to financial operations, and are satisfied with the risk management systems in place to mitigate any risk exposure.

#### **STRUCTURE, GOVERNANCE & MANAGEMENT**

The Charity objectives, principal activities and organisation are constituted under a Trust Deed 19<sup>th</sup> July 2009. The Charity's name is registered as "The Redeemed Christian Church of God —

Winners House" (RCCG Winners House) with a registration number of 1133141 on the central register of the Charity Commission of England and Wales.

**Method of Appointment or Election of Trustees:**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. Organisational Structure and Decision-Making:

The church is organised so that the trustees meet regularly to manage its affairs. There is a full-time Minister and Volunteers who manage the day-to-day administration of the church.

**Related party Relationships:**

RCCG — Winners House is a member of the Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Charity's registered office or address of the principal office is 2 Trona Court, Sittingbourne, ME 5LD. Due to building challenges, we have a new place of worship address called Harris Academy, Falconwood, The Green, Welling, DA16 2PE

The following are the names of all the people who acted as Charity's Trustees in the reporting period to the date the report was approved:

- Pastor Oladele Bakare ✓
- Pastor Philip Bamgbose
- Pastor Theophilus Adesina

Signed.....  ..... Date 29/09/2024

Name..... Samuel Oladele BAKARE .....



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE**

I report on the accounts of the charity for the year ended **31<sup>st</sup> December 2023**, which are set out below, and notes to the financial statements on pages 7 to 18

### **Respective responsibilities of Trustees and Examiners**

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity.
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statements**

In connection with the examination, no matter has come to my attention: -

- 1) Which give me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act;
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

**Moses O E Igunnubole, BA (HONS.), FAIA, CPFA, FFA, FIPA, FTA, FCPA, FIC, ACAT...**  
**Managing Principal**

**MOSES - BOLE & CO**

Chartered Certified Forensic Accountants

Certified Professional Accountants/Tax Advisers

and Business Chartered Management Consultants

DATE: 28-09-2024.

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted income Funds £	Total Funds £	Prior year Funds £
<b>Recommended categories by activity</b>					
<b>Incoming resources</b>					
<b>Income and endowments from:</b>					
Donations and legacies	3	117,186.83	-	117,186.83	149,354
<b>Total</b>		<b>117,186.83</b>	<b>-</b>	<b>117,186.83</b>	<b>149,354</b>
<b>Resources expended</b>					
<b>Expenditure on:</b>					
Direct Cost	4	67,050.31	-	67,050.31	72,925
Support Cost	4	65,975.23	-	65,975.23	59,365
Governance Cost	5	2,420.00	-	2,420.00	2,420
<b>Total</b>		<b>135,445.54</b>	<b>-</b>	<b>135,445.54</b>	<b>134,710</b>
Net income/(expenditure) before investment gains/(losses)	-	<b>18,258.71</b>	-	<b>18,258.71</b>	<b>14,643</b>
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		-	-	-	-
Extraordinary items		-	-	-	-
Transfers between funds		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-
Other gains/(losses)		-	-	-	-
<b>Net movement in funds</b>	<b>-</b>	<b>18,258.71</b>	<b>-</b>	<b>18,258.71</b>	<b>14,643</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		462,391.71	-	462,391.71	447,748
<b>Total funds carried forward</b>		<b>444,133.00</b>	<b>-</b>	<b>444,133.00</b>	<b>462,392</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE**  
**BALANCE SHEET AS AT 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted income Funds £	Total Funds £	Total Last Year £
Fixed assets					
Tangible assets	7	4,037.15	-	4,037.15	5,383
Total fixed assets		<u>4,037.15</u>	<u>-</u>	<u>4,037.15</u>	<u>5,383</u>
Current assets					
Debtors	8	17,500.00	-	17,500.00	10,000
Cash at bank and in hand	11	425,015.85	-	425,015.85	449,429
Total current assets		<u>442,515.85</u>	<u>-</u>	<u>442,515.85</u>	<u>459,429</u>
Creditors: amounts falling due within one year	9	2,420.00	-	2,420.00	2,420
Net current assets/(liabilities)		<u>440,095.85</u>	<u>-</u>	<u>440,095.85</u>	<u>457,009</u>
Total assets less current liabilities		<u>444,133.00</u>	<u>-</u>	<u>444,133.00</u>	<u>462,392</u>
Creditors: amounts falling due after one year	9	-	-	-	-
Provisions for liabilities		-	-	-	-
Total net assets or liabilities		<u>444,133.00</u>	<u>-</u>	<u>444,133.00</u>	<u>462,392</u>
<b>Funds of the Charity</b>					
Unrestricted funds		444,133.00	-	444,133.00	462,392
<b>Total funds</b>		<u>444,133.00</u>	<u>-</u>	<u>444,133.00</u>	<u>462,392</u>

Signed by one or two trustees on behalf of all the trustees:

Signature: *Thedphlus Adesina*

Print Name: *THEOPHILUS ADESINA*

Date of approval: *28-09-2024*

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE**  
**NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**Note 1 Basis of preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Acts 2011 and the Charity constitutes a public benefit as defined by FRS 102

**1.2 Going concern**

*Considering the level of steady level of increase in incoming resources of the Charity and steady number of members, the accounting is prepared based on going concern.*

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Note 2            Accounting policies**

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

There is no change in accounting policy in this period

**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There is no legacy received during this period.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Legacies**

There is no legacy received during this period.

**Government grants**

No government grant was received during this period.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is not applicable

**Donated goods**

There is no donated good.

**Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

**Support costs**

The charity has incurred expenditure on support costs.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

**2.3 ASSETS****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

**Intangible fixed assets**

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Note 3 Analysis of income**

<b>Analysis</b>	<b>Unrestricted Funds £</b>	<b>Restricted income Funds £</b>	<b>Total Funds £</b>	<b>Prior year Funds £</b>
<b>Donations and legacies:</b>				
Donations and gifts	106,593.76	-	106,593.76	107,222
Gift Aid	-	-	-	26,049
Thanksgiving	-	-	-	1,399
Building	10,593.07	-	10,593.07	14,684
<b>Total</b>	<b>117,186.83</b>	<b>-</b>	<b>117,186.83</b>	<b>149,354</b>
<b>TOTAL INCOME</b>	<b>117,186.83</b>	<b>-</b>	<b>117,186.83</b>	<b>149,354</b>

**Other information:**

**All income in the prior year was unrestricted.**

**There was no any endowment fund converted into income in the reporting period.**

**Including the prior year, there was no material income items within the above that require disclosure of its nature and amount.**

THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE  
**ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Note 4 Analysis of expenditure**

Analysis of expenditure	Unrestricted	Restricted	Endowmei	Total	Prior
	Funds	income	Funds	Funds	year
	£	£	£	£	£
<b>DIRECT COST</b>					
World Evangelism Mission	16,981.48	-	-	16,981.48	22,712
Honourarium & Thanksgiving	1,350.00	-	-	1,350.00	1,704
Welfare	6,431.81	-	-	6,431.81	4,004
Stipends/ Allowances/ Salaries	21,305.32	-	-	21,305.32	21,020
Holy Ghost Night/Conferences	2,400.00	-	-	2,400.00	6,380
Books/ CDs/ Tapes	-	-	-	-	802
Evangelism	8,080.00	-	-	8,080.00	4,035
Children/ Teenage/ Youth/ Music	1,100.89	-	-	1,100.89	765
Conference Expenses	1,716.49	-	-	1,716.49	3,619
Sunday School Exps.	450.00	-	-	450.00	453
PAYE & NIC & Pension	7,234.32	-	-	7,234.32	7,432
	<b>67,050.31</b>	-	-	<b>67,050.31</b>	<b>72,925</b>
<b>SUPPORT COST</b>					
Gifts, Donations & Hospitality	4,856.93	-	-	4,856.93	5,485
Planning Permission Expenses	7,827.30	-	-	7,827.30	-
Printing, Postage and Stationary	1,358.00	-	-	1,358.00	1,461
Consultancy Expenses	-	-	-	-	880
Telephone & Internet	-	-	-	-	95
Insurance/Licences	2,331.49	-	-	2,331.49	2,355
Travel Expenses	7,839.23	-	-	7,839.23	6,387
Computer Cost/ IT	612.00	-	-	612.00	307
Bank Charges	386.02	-	-	386.02	403
Refreshment and Entertainment	1,995.00	-	-	1,995.00	1,425
Depreciation	1,345.71	-	-	1,345.71	2,664
Church Rent	14,502.16	-	-	14,502.16	15,100
Advertisement	-	-	-	-	360
Gift-Aids Administrative Cost	-	-	-	-	2,865
Rent - Manse	20,337.36	-	-	20,337.36	16,866
Vehicle Running Expenses	2,584.03	-	-	2,584.03	2,713
	<b>65,975.23</b>	-	-	<b>65,975.23</b>	<b>59,365</b>
<b>TOTAL EXPENDITURE</b>	<b>133,025.54</b>	-	-	<b>133,025.54</b>	<b>132,290</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Note 5 Details of certain items of expenditure**

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

<b>GOVERNANCE COST</b>	<b>This Year</b>	<b>Last Year</b>
	£	£
Independent examiner's fees	510.00	510.00
Legal Fees	-	-
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services)- paid to the independent examiner	1,910.00	1,910.00
	<b>2,420.00</b>	<b>2,420.00</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Note 6 Paid employees**

Please complete this note if the charity has any employees.

**6.1 Staff Costs**

	This Year £	Last Year £
Salaries and wages	21,305.32	21,020
Social security costs	-	-
Pension costs (defined)	-	-
Other employee benefits	-	-
<b>Total staff costs</b>	<b>21,305.32</b>	<b>21,020</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

	This Year Number	Last Year Number
<b>6.2 Average head count in the year</b>		
The parts of the charity in which the employees work	-	-
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023**

<b>Note 7</b>	<b>Tangible fixed assets</b>	<b>Freehold land &amp; buildings</b>	<b>Computer</b>	<b>machinery &amp; motor vehicles</b>	<b>Fixtures, fittings &amp; equipment</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	At the beginning of the year	-	-	4,500.00	45,040.48	49,540.48
	Additions	-	-	-	-	-
	Revaluations	-	-	-	-	-
	Disposals	-	-	-	-	-
	Transfers * (Add or Deduct)	-	-	-	-	-
	At end of the year	-	-	<b>4,500.00</b>	<b>45,040.48</b>	<b>49,540.48</b>

**7.2 Depreciation and impairments**

**Basis	Freehold Property	Nil	
	Motor Vehicle	25%	Reducing Balance
	Fixtures & Fittings	25%	Reducing Balance
	Church Equipment	25%	Reducing Balance
** Rate	Computer Equipment	20%	Reducing Balance

At beginning of the year	-	-	4,173.71	39,983.91	44,157.62
Disposals	-	-	-	-	-
Depreciation	-	-	81.57	1,264.14	1,345.71
Impairment	-	-	-	-	-
Transfers* (Add or Deduct)	-	-	-	-	-
At end of the year	-	-	<b>4,255.28</b>	<b>41,248.05</b>	<b>45,503.33</b>

**7.3 Net book value**

Net book value at the beginning of the Yr.	-	-	326.29	5,056.57	5,382.86
Net book value at the end of the year	-	-	<b>244.72</b>	<b>3,792.43</b>	<b>4,037.15</b>

**7.4 Impairment**

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

**7.5 Revaluation**

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Note 8 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

<b>8.1 Analysis of debtors</b>	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	17,500.00	10,000
<b>Total</b>	<u>17,500.00</u>	<u>10,000</u>

Please complete 8.2 where a material debtor is recoverable more than a year after the reporting date.

8.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	17,500.00	10,000
<b>Total</b>	<u>17,500.00</u>	<u>10,000</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Note 9 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

9.1 Analysis of creditors	Amounts falling due	Previous year	Amounts falling	
	within one year		due after more	than one year
	£	£	£	£
Accruals and deferred income	2,420.00	2,420	-	-
<b>Total</b>	<b>2,420.00</b>	<b>2,420</b>	-	-

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Note 10 Provisions for liabilities and charges**

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

**10.1 Please provide:**

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

**10.2 Movements in recognised provisions and funding commitment during the period**

	This Year	Last Year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	<u>-</u>	<u>-</u>

10.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

10.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

**THE ABOVE NOTES 10.1 TO 10.4 ARE NOT APPLICABLE**

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Note 11**

**Cash at bank and in hand**

	This Year £	Last Year £
Building Fund Account	192,376.58	222,046
Main Current Account	232,639.27	227,383
<b>Total</b>	<b>425,015.85</b>	<b>449,429</b>

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS HOUSE LEWISHAM**

England & Wales - Charity number 1133141

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

**Charity REG.No:1133141**

**TRUSTEES' REPORT AND ACCOUNTS FOR  
THE YEAR ENDED 31ST DECEMBER 2022**

**M O S E S - B O L E & C O**

**CERTIFIED PROFESSIONAL ACCOUNTANTS**

**& BUSINESS CHARTERED MANAGEMENT CONSULTANTS**

**Unit 4L, Leroy House Business Centre**

**436 Essex Road**

**Islington London**

**N1 3QP**

**Tel: 020 7923 4660**

**Tel: 075 8407 5572**

**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

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<b>Trustees and Advisers</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2-3</b>
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<b>Statement of Financial Activities</b>	<b>5</b>
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<b>Notes forming part of the Financial Statement</b>	<b>7-18</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

**General overseer:** E.A.Adeboye

**Trustees:** Pastor Philip Bamgbose  
Pastor Dele Bakare  
Pastor T. Adesina

**Registered Office:** Unit 4 Sherwood Court  
Thurston Road  
Lewisham London  
SE13 7SD

**Minister In Charge:** Pastor Oladipo Eniola

**Charity No** 1133141

**Bankers** Barclays Bank  
Lewsham High Street  
Lewsham London

**Accountants**

**MOSES - BOLE & CO**  
Professional Accountants / Tax Adviser  
and Business Chartered Management Consultants  
39 Saints Brelades Court  
Balmes Road  
LONDON  
N1 5TW

## **RCCG Winners House Trustees Report YEAR 2022:**

The Trustees have pleasure in submitting their report and accounts for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 18 and comply with the statement of Recommended Practice (FRS 102), AND THE Charity Act 2011 applicable laws.

### **OBJECTIVE AND ACTIVITIES:**

The purpose of the Charity:

The Principal objective of the charity is advancement of the Christian faith in the UK and abroad through evangelism and prayers in accordance with the teachings of the Holy Bible.

The Charity is committed in caring and loving people who are in need or in hardship condition such as the sick, old people and disables. It is also devoted to the promotion of other charitable purposes beneficial to the community.

### **Main Activities:**

We thank almighty God for enable the church to return to physical mode of worship on Sunday, 21st of November 2021. Since then the church has been meeting together physically every Sunday for church services throughout year 2022 till date.

Also, we have started Holy communion service and prayer meetings physically in October 2022 at every third Friday of the month till date.

RCCG Winners house charity still continue running other church programmes such as (Bible studies every Wednesday evening and vigil services every last Friday of the month. Hymns night on last Wednesday whenever there is five Wednesday in a month and Praise night on fourth Friday whenever there is five Fridays in a month virtually through on-line zoom service.

However, the charity still provides services such as: counselling for Married couple and individual that needs help in their challenges. The church also provides teaching materials for the new converts or believers, Workers in training and Sunday schools every Sunday morning. There is also house fellowship teaching material for use for members wherever they meet together in their various boroughs that they may learn more of God's word and pray together.

We were also blessed with the workers Conference organised through our Province and regional Sunday schools conference. These two programmes actually has encouraged us to continue to have faith in God.

The charity always celebrate Mother's Day in March and Father's Day in June every year. Thank God we were able to meet physically this time. These programmes has also continue to play a big role to encourage and increase the hope of members in focusing on Christ. These programmes has been helping to strengthen marriages and individual faith in the church.

We had a get together on Sunday the 18th of September 2022 at Falconwood where we worship, to celebrate HRM the Queen burial ceremony that took place on Monday, 19 September 2022. We gave out to everyone who came a 'BOOK' about HRM the Queen's life. As usual, the charity organised 21 days Prayer and fasting to prepare us ahead of the new year 2023.

### **Achievements & Performances:**

The church attendance was really encouraging at the start of the year with a high Hope of beginning a new year. However, around Middle of the year, there was changes in the economy of the nation, interest rates started increasing and this have effect on church attendance, because of this many people started working on Sundays when they are to be in service.

God has also added some people to the church, so therefore a new responsibility has been given to some of our workers to help the Pastor improve the spiritual growth of the church. However, God has been gracious to the church through generous donations of members and some none members that still hold on to their faith. The charity has also continued to increase her pastoral care for all members and their families to meet their emotional needs through visitation and counselling.

The charity has a committed project called LOVE OUTREACH' program. The church feeds up to 50 people every second SATURDAY of the month. Also, the charity has been supporting other charities like Compassion by constant donations every month. Some members in the church are also supporting Compassion Charity. Also, RCCG, Winners house Church has been participating in a program called ('LOVES CHRISTMAS') with other churches in UK. It was a special program created to feed one million people, to relief people from

lack and poverty during Christmas periods. We also do the same during Easter period.

Finally, we still have our Sunday church service at Falconwood but still praying and believing God, that He will provide our own church building for us.

### **Review of Financial Position**

The net incoming for the year amounted to £14,643.24 (year 2021 was £30,571). All these have been unrestricted reserve and no fund is allotted to restricted projects.

### **Principal Funding:**

The charity has been mainly funded through voluntary tithes and offerings by church members and through Gift Aid Scheme.

### **Risk Policy**

The Trustees have assessed the main risks to which the Charity is exposed, predominantly those relating to financial operations and are satisfied with the risk management systems in place to mitigate any risk exposure.

## **STRUCTURE, GOVERNANCE & MANAGEMENT**

The Charity objectives, principal activities and organisation are constituted under a Trust Deed 19<sup>th</sup> July 2009. The Charity's name is registered as "The Redeemed Christian Church of God – Winners House" (RCCG Winners House) with a registration number of 1133141 on the central register of the Charity Commission of England and Wales

### **Method of Appointment or election or Election of Trustees:**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

### **Organisational Structure and Decision Making:**

The church is organised so that the trustees meet regularly to manage its affairs. There is a full time Minister and Volunteers who manage the day today administration of the church.

### **Related party Relationships:**

RCCG – Winners House is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

## REFERENCE AND ADMINISTRATIVE DETAILS

The Charity's registered office or address of the principal office is 2 Trona Court, Sittingbourne, ME 5LD. Due to building challenges, we have new place of worship address called Harris Academy, Falconwood, The Green, Welling, DA16 2PE

The following are the names of all the people who acted as Charity's Trustees in the reporting period to the date the report was approved:

Pastor Oladele Bakare  
Pastor Philip Bamgbose  
Pastor Theophilus Adesina

Signed.....*T.A. Adesina*.....Date *29-08-2023*.....

Name.....*THEOPHILUS ADENIYI ADESINA*.....



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out below and notes to the financial statements on pages 7 to 18.

### **Respective responsibilities of Trustees and Examiners**

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011 (the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

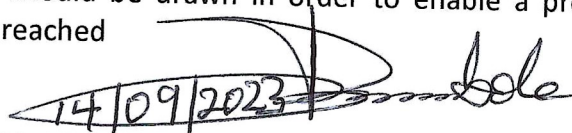
It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statements**

In connection with the examination, no matter has come to my attention:-

- 1) Which give me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act;
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

14/09/2023 

**Moses O E Igunnubole, BA (HONS) FAIA, FCPA, FFA, CPFA, FIPA, FTA, FIC...**

**MOSES-BOLE & CO**

*Chartered Certified Forensic Accountants*

*Certified Professional Accountants/Tax Advisers*

*And Business Chartered Management Consultants*

**DATE: 14-09-2023**

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022**

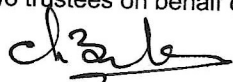
	Notes	Unrestricted Funds £	Restricted income Funds £	Total Funds £	Prior year Funds £
<b>Recommended categories by activity</b>					
<b>Incoming resources</b>					
Income and endowments from:					
Donations and legacies	3	149,353.52	-	149,353.52	115,902
<b>Total</b>		<b>149,353.52</b>	<b>-</b>	<b>149,353.52</b>	<b>115,902</b>
<b>Resources expended</b>					
<b>Expenditure on:</b>					
Direct Cost	4	72,925.01	-	72,925.01	55,433
Support Cost	4	59,365.27	-	59,365.27	27,477
Governance Cost	5	2,420.00	-	2,420.00	2,420
<b>Total</b>		<b>134,710.28</b>	<b>-</b>	<b>134,710.28</b>	<b>85,330</b>
Net income/(expenditure) before investment gains/(losses)		<b>14,643.24</b>	<b>-</b>	<b>14,643.24</b>	<b>30,571</b>
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		-	-	-	-
Extraordinary items		-	-	-	-
Transfers between funds		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-
Other gains/(losses)		-	-	-	-
<b>Net movement in funds</b>		<b>14,643.24</b>	<b>-</b>	<b>14,643.24</b>	<b>30,571</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		447,748.47	-	447,748.47	417,177
<b>Total funds carried forward</b>		<b>462,391.71</b>	<b>-</b>	<b>462,391.71</b>	<b>447,748</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE**  
**BALANCE SHEET AS AT 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted income Funds £	Total Funds £	Total Last Year £
Fixed assets					
Tangible assets	7	5,382.86	-	5,382.86	5,988
Total fixed assets		5,382.86	-	5,382.86	5,988
Current assets					
Debtors	8	10,000.00	-	10,000.00	-
Cash at bank and in hand	11	449,428.85	-	449,428.85	444,201
Total current assets		<b>459,428.85</b>	-	<b>459,428.85</b>	<b>444,201</b>
Creditors: amounts falling due within one year	9	2,420.00	-	2,420.00	2,440
Net current assets/(liabilities)		<b>457,008.85</b>	-	<b>457,008.85</b>	<b>441,761</b>
Total assets less current liabilities		462,391.71	-	462,391.71	447,748
Creditors: amounts falling due after one year	9	-	-	-	-
Provisions for liabilities		-	-	-	-
Total net assets or liabilities		<b>462,391.71</b>	-	<b>462,391.71</b>	<b>447,748</b>
<b>Funds of the Charity</b>					
Unrestricted funds		462,391.71	-	462,391.71	447,748
<b>Total funds</b>		<b>462,391.71</b>	-	<b>462,391.71</b>	<b>447,748</b>

Signed by one or two trustees on behalf of all the trustees:

Signature:



Print Name:

Samuel Oladele Bakare

Date of approval:

29-08-2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE**  
**NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

---

**Note 1 Basis of preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Acts 2011 and the Charity constitutes a public benefit as defined by FRS 102

**1.2 Going concern**

*Considering the level of steady level of increase in incoming resources of the Charity and steady number of members, the accounting is prepared based on going concern.*

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Note 2            Accounting policies**

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

There is no change in accounting policy in this period

**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There is no legacy received during this period.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Legacies**

There is no legacy received during this period.

**Government grants**

No government grant was received during this period.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is not applicable

**Donated goods**

There is no donated good.

### **Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

### **Support costs**

The charity has incurred expenditure on support costs.

### **Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

## **2.3 ASSETS**

### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

### **Intangible fixed assets**

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

### **Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Note 3 Analysis of income**

<b>Analysis</b>	<b>Unrestricted Funds £</b>	<b>Restricted income Funds £</b>	<b>Total Funds £</b>	<b>Prior year Funds £</b>
<b>Donations and legacies:</b>				
Donations and gifts	107,221.93	-	107,221.93	107,729
Gift Aid	26,048.87	-	26,048.87	-
Thanksgiving	1,399.00	-	1,399.00	711
Building	14,683.72	-	14,683.72	7,462
<b>Total</b>	<b>149,353.52</b>	<b>-</b>	<b>149,353.52</b>	<b>115,902</b>
<b>TOTAL INCOME</b>	<b>149,353.52</b>	<b>-</b>	<b>149,353.52</b>	<b>115,902</b>

**Other information:**

**All income in the prior year was unrestricted.**

**There was no any endowment fund converted into income in the reporting period.**

**Including the prior year, there was no material income items within the above that require disclosure of its nature and amount.**

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Note 4 Analysis of expenditure**

Analysis of expenditure	Unrestricted	Restricted		Total	Prior year
	Funds	income	Endowment		
	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£
<b>DIRECT COST</b>					
World Evangelism Mission	22,712.34	-	-	22,712.34	18,561
Honourarium & Thanksgiving	1,704.00	-	-	1,704.00	200
Welfare	4,003.95	-	-	4,003.95	3,883
Stipends/ Allowances/ Salaries	21,019.54	-	-	21,019.54	20,935
Holy Ghost Night/Conferences	6,380.00	-	-	6,380.00	3,900
Books/ CDs/ Tapes	802.00	-	-	802.00	500
Evangelism	4,034.99	-	-	4,034.99	-
Children/ Teenage/ Youth/ Music	764.63	-	-	764.63	-
Conference Expenses	3,618.74	-	-	3,618.74	-
Sunday School Exps.	452.50	-	-	452.50	400
PAYE & NIC & Pension	7,432.32	-	-	7,432.32	7,054
	<b>72,925.01</b>	-	-	<b>72,925.01</b>	<b>55,433</b>
<b>SUPPORT COST</b>					
Gifts, Donations & Hospitality	5,485.17	-	-	5,485.17	5,681
Printing, Postage and Stationary	1,461.23	-	-	1,461.23	-
Consultancy Expenses	880.00	-	-	880.00	-
Telephone & Internet	94.99	-	-	94.99	-
Insurance/Licences	2,355.00	-	-	2,355.00	1,598
Travel Expenses	6,386.98	-	-	6,386.98	2,804
Computer Cost/ IT	306.77	-	-	306.77	-
Bank Charges	402.58	-	-	402.58	272
Refreshment and Entertainment	1,425.37	-	-	1,425.37	472
Depreciation	2,663.85	-	-	2,663.85	1,996
Church Rent	15,099.60	-	-	15,099.60	2,400
Advertisement	360.00	-	-	360.00	-
Gift-Aids Administrative Cost	2,865.38	-	-	2,865.38	-
Rent - Manse	16,865.79	-	-	16,865.79	11,481
Vehicle Running Expenses	2,712.56	-	-	2,712.56	774
	<b>59,365.27</b>	-	-	<b>59,365.27</b>	<b>27,477</b>
<b>TOTAL EXPENDITURE</b>	<b>132,290.28</b>	-	-	<b>132,290.28</b>	<b>82,910</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Note 5 Details of certain items of expenditure**

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

<b>GOVERNANCE COST</b>	<b>This Year</b>	<b>Last Year</b>
	£	£
Independent examiner's fees	510.00	510.00
Legal Fees	-	-
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services)- paid to the independent examiner	1,910.00	1,910.00
	<b>2,420.00</b>	<b>2,420.00</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Note 6 Paid employees**

Please complete this note if the charity has any employees.

**6.1 Staff Costs**

	This Year £	Last Year £
Salaries and wages	21,019.54	20,935
Social security costs	-	-
Pension costs (defined)	-	-
Other employee benefits	-	-
<b>Total staff costs</b>	<b>21,019.54</b>	<b>20,935</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

**6.2 Average head count in the year**

	This Year Number	Last Year Number
The parts of the charity in which the employees work	-	-
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
<b>TOTAL</b>	-	-

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>Note 7</b>	<b>Tangible fixed assets</b>	<b>Freehold land &amp; buildings</b>	<b>Computer</b>	<b>machinery &amp; motor vehicles</b>	<b>Fixtures, fittings &amp; equipment</b>	<b>Total</b>
		£	£	£	£	£
	At the beginning of the year	-	-	4,500.00	42,981.36	47,481.36
	Additions	-	-	-	2,059.12	2,059.12
	Revaluations	-	-	-	-	-
	Disposals	-	-	-	-	-
	Transfers * (Add or Deduct)	-	-	-	-	-
	At end of the year	-	-	<b>4,500.00</b>	<b>45,040.48</b>	<b>49,540.48</b>

**7.2 Depreciation and impairments**

**Basis	Freehold Property	Nil	
	Motor Vehicle	25%	Reducing Balance
	Fixtures & Fittings	25%	Reducing Balance
	Church Equipment	25%	Reducing Balance
** Rate	Computer Equipment	20%	Reducing Balance

At beginning of the year	-	-	4,173.71	37,320.06	41,493.77
Disposals	-	-	-	-	-
Depreciation	-	-	-	2,663.85	2,663.85
Impairment	-	-	-	-	-
Transfers* (Add or Deduct)	-	-	-	-	-
At end of the year	-	-	<b>4,173.71</b>	<b>39,983.91</b>	<b>44,157.62</b>

**7.3 Net book value**

Net book value at the beginning of the Yr.	-	-	326.29	5,661.30	5,987.59
Net book value at the end of the year	-	-	<b>326.29</b>	<b>5,056.57</b>	<b>5,382.86</b>

**7.4 Impairment**

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

**7.5 Revaluation**

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Note 8 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

**8.1 Analysis of debtors**

	<b>This Year</b>	<b>Last Year</b>
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<u>10,000.00</u>	<u>-</u>
	<u>10,000.00</u>	<u>-</u>

Please complete 8.2 where a material debtor is recoverable more than a year after the reporting date.

**8.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)**

	<b>This Year</b>	<b>Last Year</b>
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<u>10,000.00</u>	<u>-</u>
	<u>10,000.00</u>	<u>-</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Note 9 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

9.1 Analysis of creditors	Amounts falling due within one year	Previous year	Amounts falling due after more than one year	
	£	£	£	£
Accruals and deferred income	2,420.00	2,440	-	-
<b>Total</b>	<b>2,420.00</b>	<b>2,440</b>	-	-

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Note 10 Provisions for liabilities and charges**

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

**10.1 Please provide:**

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

**10.2 Movements in recognised provisions and funding commitment during the period**

	This Year	Last Year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

10.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

10.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

**THE ABOVE NOTES 10.1 TO 10.4 ARE NOT APPLICABLE**

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Note 11**

**Cash at bank and in hand**

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Building Fund Account	222,046.20	205,963
Main Current Account	227,382.65	238,237
<b>Total</b>	<b>449,428.85</b>	<b>444,201</b>

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS HOUSE LEWISHAM**

England & Wales - Charity number 1133141

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

Charity REG.No:1133141

**TRUSTEES' REPORT AND ACCOUNTS FOR  
THE YEAR ENDED 31ST DECEMBER 2021**

**MOSES-BOLE & CO  
PROFESSIONAL ACCOUNTANTS  
& BUSINESS MANAGEMENT CONSULTANTS  
Unit 4L, Leroy House Business Centre  
436 Essex Road  
Islington London  
N1 3QP  
Tel: 02077042525  
Fax: 02073542035**

**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

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Statement of Financial Activities	5
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**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

**General overseer:** E.A.Adeboye

**Trustees:** Pastor Philip Bamgbose  
Pastor Dele Bakare  
Pastor T. Adesina

**Registered Office:** Unit 4 Sherwood Court  
Thurston Road  
Lewisham London  
SE13 7SD

**Minister In Charge:** Pastor Oladipo Eniola

**Charity No** 1133141

**Bankers** Barclays Bank  
Lewsham High Street  
Lewsham London

**Accountants** MOSES-BOLE & CO  
Professional Accountants  
and Business Management Consultants  
Unit 1J, Leroy House Business Centre  
436 Essex Road  
Islington, London  
N1 3QP

# **TRUSTEES ANNUAL REPORT FOR THE YEAR 2021**

## **THE REDEEMED CHRISTIAN CHURCH OF GOD [RCCG] WINNERS HOUSE**

The Trustees have pleasure in submitting their report and accounts for the year ended 31st December 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the statement of Recommended Practice (FRS 102), and the Charity Act 2011 applicable laws.

### **OBJECTIVES & ACTIVITIES:**

**The Purpose of the Charity:**

The principal objective of the charity is the advancement of the Christian faith in the UK and abroad through evangelism and prayers in accordance with the teachings of the Holy Bible.

The charity is committed in caring & loving people who are in need or in hardship conditions such as the sick, old people and disables. It is also devoted to the promotion of other charitable purposes beneficial to the community.

### **Main Activities:**

From January to October 2021, the church was unable to meet physically until November 2021, when the church returned to physical mode of worship.

RCCG Winners House Charity continues to run the church programs through on-line zoom service and church Facebook Weekly. Bible studies on Wednesday, Prayer meetings, Holy Communion & vigil services on Fridays.

However, the charity still provided all other services online such as: counselling, Training, Teaching & Seminars for Sunday schools, for Youths, Teenagers, young Adult, and Married couple.

We celebrated Mother's Day in March and Father's Day in June via Zoom on-line service because we were unable to meet physically. These programmes have continued to encourage and increase the hope of members in focusing on Christ. The programmes also have helped strengthened marriages and individual faith in the church.

Towards the end of last year, the charity organised 21 days Prayer and fasting Purposely to pray for our nations especially UK and the government ahead of new year 2022, to tackle challenges before the church and to pray for the needy.

The program was also organised to strengthen the faith of the individual member. We also prayed for our Prime minister for wisdom to resolve the issues of the economy and to take the right decision & right measures to govern the nation especially after Covid.

### **Achievements & Performances:**

Through the grace of God, The Church is being kept alive by her generous donations from members and from on-line giving.

The church attendance was stable in the early month of the year 2021, but towards the end of the year when the church resumed physical service after Covid, we

recorded a big reduction in the attendance rate because members were still afraid of Covid and because they were used to online church services. However, the charity has continued to increase her pastoral care for all members and their families. Hymns and praise nights programmes has helped to support members spiritually, mentally, and emotionally.

RCCG, Winners house 'LOVE OUTREACH' program in FEEDING between 40-50 people every second SATURDAY of the month has increased greatly. Also, we have been supporting people in needs and other charities like Compassion charity. We have been supporting this charity every month with money. Now the church and some members are sponsoring three children.

In December 2021, the Charity participated in a program tagged 'LOVES CHRISTMAS' with other churches in UK. It was a special program created to feed one million people, to relief people from lack and poverty during festive periods. Finally, we are still praying and believing God for a better place of worship. As at now the charity is still renting school for our Sunday services.

#### **Review of Financial Position:**

The net incoming resources for the year amounted to £30,571 (year 2020 was £57,597). All these have been unrestricted reserves and no fund is allotted to restricted projects.

#### **Principal Funding:**

The charity has been mainly funded through voluntary tithes and offerings by church members and through the gift aid scheme.

#### **Risk Policy:**

The Trustees have assessed the main risks to which the Charity is exposed, predominantly those relating to the financial operations and are satisfied with the risk management systems in place to mitigate any risk exposure.

#### **STRUCTURE, GOVERNANCE & MANAGEMENT**

The Charities objectives, principal activities and organisation are constituted under a Trust Deed dated 19th July 2009. The Charity's name is registered as "The Redeemed Christian Church of God – Winner's House" (RCCG winners House) with a Registration Number of 1133141 On the central register of the Charity Commission of England and Wales

#### **Method of Appointment or Election of Trustees:**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

#### **Organisational Structure and Decision Making:**

The church is organised so that the trustees meet regularly to manage its affairs. There is a part-time Minister and Volunteers, Who manage the day to day administration of the church.

#### **Related Party Relationships:**

RCCG- Winners House is a member of Redeemed Christian Church of God [RCCG] which has Parishes all over the world. The relationship is governed by an 'Agreement for common purposes' between the parishes and RCCG.

**REFERENCE & ADMINISTRATIVE DETAILS**

The Charity's registered office or address of the principal office is : 2 Trona court, Sittingbourne. ME10 5LD. Due to building challenges, we have new place of worship address: Harris Academy, Falconwood, The Green, Welling, DA16 2PE

The following are names of all the people who acted as charity's trustees in the reporting period to the date the report was approved.

Pastor Oladele Bakare

Pastor Phillip Bamgbose

Pastor Theophilus Adesina

Signed by *Oladele* Date 25/09/2022  
Name SAMUEL OLADELE BAKARE



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

### REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE

I report on the accounts of the charity for the year ended 31<sup>ST</sup> December 2021, which are set out below and notes to the financial statements on pages 7 to 18

#### **Respective responsibilities of Trustees and Examiners**

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

#### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statements**

In connection with the examination, no matter has come to my attention:-

- 1) Which give me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act;
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

*Moses O E Igunnubole, BA (HONS) FAIA, FCPA, FFA, FIPA, FTA, FIC, CPFA...*  
Managing Partner

**MOSES - BOLE & CO**

Chartered Certified Forensic Accountants

Certified Professional Accountants/Tax Advisers

And Business Chartered Management Consultants

DATE: 26-09-2021.

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted income Funds £	Total Funds £	Prior year Funds £
<b>Recommended categories by activity</b>					
<b>Incoming resources</b>					
<b>Income and endowments from:</b>					
Donations and legacies					
<b>Total</b>	3	115,901.78	-	115,901.78	155,889
<b>Resources expended</b>					
<b>Expenditure on:</b>					
Direct Cost					
Support Cost	4	55,433.43	-	55,433.43	50,918
Governance Cost	4	27,476.97	-	27,476.97	44,954
<b>Total</b>	5	2,420.00	-	2,420.00	2,420
		<b>85,330.40</b>	<b>-</b>	<b>85,330.40</b>	<b>98,292</b>
Net income/(expenditure) before investment gains/(losses)		30,571.38	-	30,571.38	57,597
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		-	-	-	-
Extraordinary items		-	-	-	-
Transfers between funds		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-
Other gains/(losses)		-	-	-	-
<b>Net movement in funds</b>		<b>30,571.38</b>	<b>-</b>	<b>30,571.38</b>	<b>57,597</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		417,177.09	-	417,177.09	359,580
<b>Total funds carried forward</b>		<b>447,748.47</b>	<b>-</b>	<b>447,748.47</b>	<b>417,177</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE**  
**BALANCE SHEET AS AT 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted income Funds £	Total Funds £	Total Last Year £
Fixed assets					
Tangible assets					
Total fixed assets	7	5,987.59	-	5,987.59	10,645
		5,987.59	-	5,987.59	10,645
Current assets					
Debtors					
Cash at bank and in hand	8	-	-	-	3,296
Total current assets	11	444,200.88	-	444,200.88	408,337
		<b>444,200.88</b>	-	<b>444,200.88</b>	<b>411,633</b>
Creditors: amounts falling due within one year	9	2,440.00	-	2,440.00	2,420
Net current assets/(liabilities)		<b>441,760.88</b>	-	<b>441,760.88</b>	<b>409,213</b>
Total assets less current liabilities		447,748.47	-	447,748.47	419,858
Creditors: amounts falling due after one year	9	-	-	-	-
Provisions for liabilities		-	-	-	-
Total net assets or liabilities		<b>447,748.47</b>	-	<b>447,748.47</b>	<b>419,858</b>
<b>Funds of the Charity</b>					
Unrestricted funds		447,748.47	-	447,748.47	419,858
Revaluation reserve		-	-	-	-
<b>Total funds</b>		<b>447,748.47</b>	-	<b>447,748.47</b>	<b>419,858</b>

Signed by one or two trustees on behalf of all the trustees:

Signature: 

Print Name: THEOPHILUS A. ADESINA.

Date of approval: 25<sup>TH</sup> SEPTEMBER, 2022

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE**  
**NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**Note 1 Basis of preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Acts 2011 and the Charity constitutes a public benefit as defined by FRS 102

**1.2 Going concern**

*Considering the level of steady level of increase in incoming resources of the Charity and steady number of members, the accounting is prepared based on going concern.*

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 2**                      **Accounting policies**

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

There is no change in accounting policy in this period

**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There is no legacy received during this period.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Legacies**

There is no legacy received during this period.

**Government grants**

No government grant was received during this period.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is not applicable

**Donated goods**

There is no donated good.

### **Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

### **Support costs**

The charity has incurred expenditure on support costs.

### **Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

## **2.3 ASSETS**

### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

### **Intangible fixed assets**

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

### **Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

Note 3

**Analysis of income**

<b>Analysis</b>	<b>Unrestricted Funds £</b>	<b>Restricted income Funds £</b>	<b>Total Funds £</b>	<b>Prior year Funds £</b>
<b>Donations and legacies:</b>				
Donations and gifts	107,728.80	-	107,728.80	97,976
Gift Aid	-	-	-	50,810
Thanksgiving	711.00	-	711.00	655
Building	7,461.98	-	7,461.98	6,448
<b>Total</b>	<b>115,901.78</b>	<b>-</b>	<b>115,901.78</b>	<b>155,889</b>
<b>TOTAL INCOME</b>	<b>115,901.78</b>	<b>-</b>	<b>115,901.78</b>	<b>155,889.22</b>

**Other information:**

**All income in the prior year was unrestricted.**

**There was no any endowment fund converted into income in the reporting period.**

**Including the prior year, there was no material income items within the above that require disclosure of its nature and amount.**

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 4 Analysis of expenditure**

<b>Analysis of expenditure</b>					
	<b>Unrestricted Funds</b>	<b>Restricted income Funds</b>	<b>Endowment Funds</b>	<b>Total Funds</b>	<b>Prior year Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>DIRECT COST</b>					
World Evangelism Mission	18,561.13	-	-	18,561.13	19,160
Honourarium & Thanksgiving	200.00	-	-	200.00	550
Welfare	3,882.90	-	-	3,882.90	2,105
Stipends/ Allowances/ Salaries	20,935.08	-	-	20,935.08	20,032
Holy Ghost Night/Conferences	3,900.00	-	-	3,900.00	2,675
Books/ CDs/ Tapes	500.00	-	-	500.00	356
Children/ Teenage/ Youth	-	-	-	-	250
Sunday School Exps.	400.00	-	-	400.00	275
PAYE & NIC & Pension	7,054.32	-	-	7,054.32	8,190
	<b>55,433.43</b>	-	-	<b>55,433.43</b>	<b>53,593</b>
<b>SUPPORT COST</b>					
Gifts, Donations & Hospitality	5,680.52	-	-	5,680.52	2,825
Repairs, maintenance and Renewals	-	-	-	-	148
Printing, Postage and Stationary	-	-	-	-	843
Telephone	-	-	-	-	103
Insurance/Licences	1,597.99	-	-	1,597.99	1,845
Travel Expenses	2,803.74	-	-	2,803.74	5,205
Computer Cost/ IT	-	-	-	-	313
Bank Charges	271.90	-	-	271.90	569
Refreshment and Entertainment	471.94	-	-	471.94	650
Depreciation	1,995.87	-	-	1,995.87	2,661
Hall Rent	2,400.00	-	-	2,400.00	-
Legal & Professional Fees (Re: Building Exps.)	-	-	-	-	1,650
Gift-Aids Administrative Cost	11,480.76	-	-	11,480.76	5,589
Rent	774.25	-	-	774.25	17,463
Vehicle Running Expenses	27,476.97	-	-	27,476.97	2,415
	<b>82,910.40</b>	-	-	<b>82,910.40</b>	<b>95,872</b>
<b>TOTAL EXPENDITURE</b>					

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 5 Details of certain items of expenditure**

5.1 Fees for examination of the accounts  
 Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

**GOVERNANCE COST**

	This Year	Last Year
	£	£
Independent examiner's fees	510.00	510.00
Legal Fees	-	-
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services)- paid to the independent examiner	1,910.00	1,910.00
	<b>2,420.00</b>	<b>2,420.00</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 6 Paid employees**

Please complete this note if the charity has any employees.

**6.1 Staff Costs**

	This Year £	Last Year £
Salaries and wages	20,935.08	20,032
Social security costs	-	-
Pension costs (defined)	-	-
Other employee benefits	-	-
<b>Total staff costs</b>	<b>20,935.08</b>	<b>20,032</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

**6.2 Average head count in the year**

The parts of the charity in which the employees work	This Year Number	Last Year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
<b>TOTAL</b>	-	-

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 7 Tangible fixed assets**

	Freehold land & buildings £	Computer £	machinery & motor vehicles £	Fixtures, fittings & equipment £	Total £
At the beginning of the year	-	-	-	-	-
Additions	-	-	4,500.00	42,981.36	47,481.36
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers * (Add or Deduct)	-	-	-	-	-
At end of the year	-	-	4,500.00	42,981.36	47,481.36

**7.2 Depreciation and impairments**

**Basis	Freehold Property	Nil			
	Motor Vehicle	25%	Reducing Balance		
	Fixtures & Fittings	25%	Reducing Balance		
	Church Equipment	25%	Reducing Balance		
** Rate	Computer Equipment	20%	Reducing Balance		

At beginning of the year	-	-	4,064.94	35,432.96	39,497.90
Disposals	-	-	-	-	-
Depreciation	-	-	108.77	1,887.10	1,995.87
Impairment	-	-	-	-	-
Transfers* (Add or Deduct)	-	-	-	-	-
At end of the year	-	-	4,173.71	37,320.06	41,493.77

**7.3 Net book value**

Net book value at the beginning of the Yr.	-	-	435.06	7,548.40	7,983.46
Net book value at the end of the year	-	-	326.29	5,661.30	5,987.59

**7.4 Impairment**

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

**7.5 Revaluation**

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 8 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

**8.1 Analysis of debtors**

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	-	3,297
	-	<b>3,297</b>

Please complete 8.2 where a material debtor is recoverable more than a year after the reporting date.

**8.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)**

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	-	3,297
	-	<b>3,297</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 9 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

**9.1 Analysis of creditors**

	Amounts falling due within one year	Previous year	Amounts falling due after more than one year	
	£	£	£	£
Accruals and deferred income	2,440.00	2,440.00	-	-
<b>Total</b>	<b>2,440.00</b>	<b>2,440.00</b>	-	-

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 10 Provisions for liabilities and charges**

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

**10.1 Please provide:**

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

**10.2 Movements in recognised provisions and funding commitment during the period**

	This Year	Last Year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-
	-	-

10.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

10.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

**THE ABOVE NOTES 10.1 TO 10.4 ARE NOT APPLICABLE**

**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 11**

**Cash at bank and in hand**

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Building Fund Account	205,963.48	195,720
Main Current Account	238,237.40	212,617
<b>Total</b>	<b>444,200.88</b>	<b>408,337</b>

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS HOUSE LEWISHAM**

England & Wales - Charity number 1133141

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# Accounts

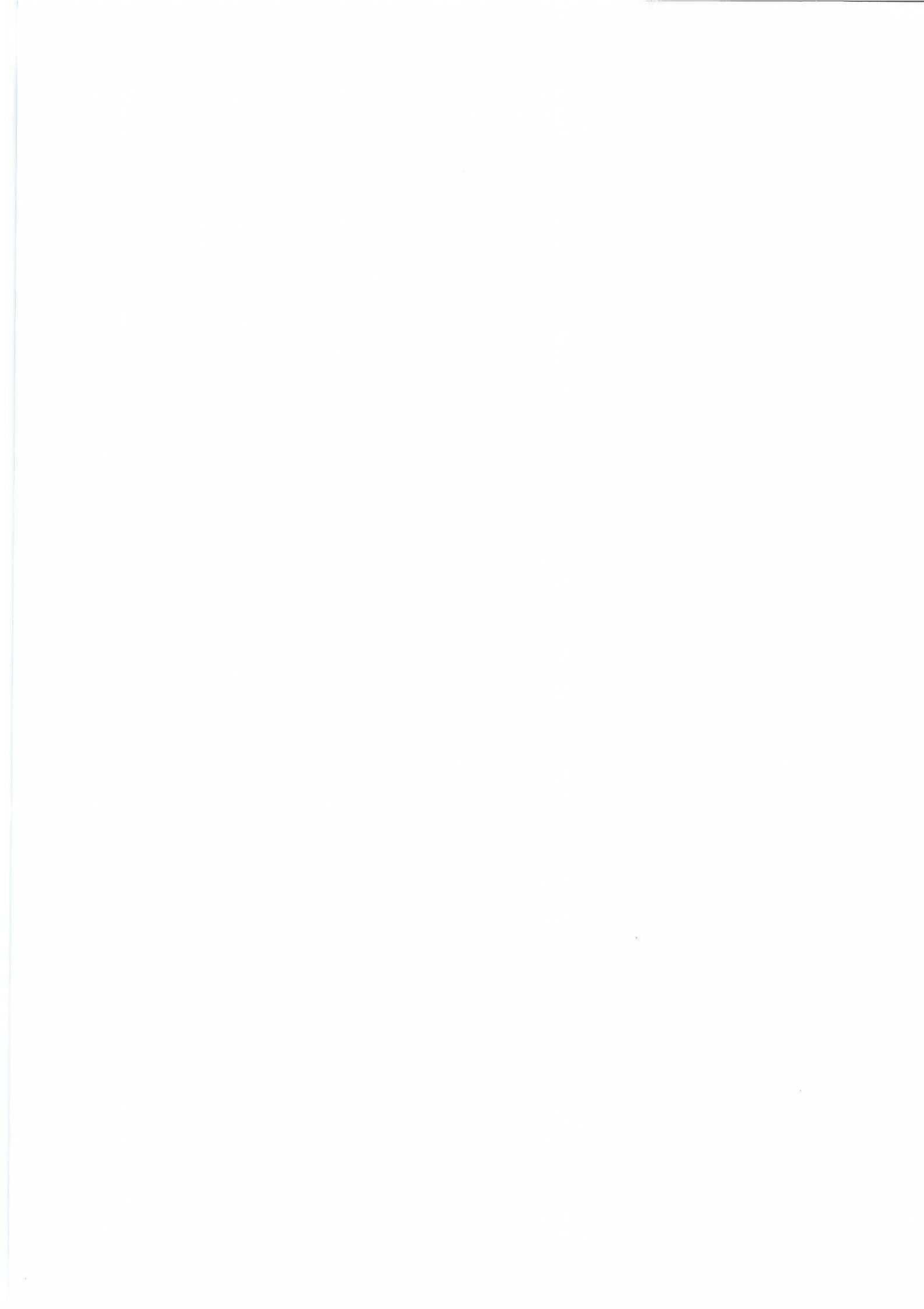
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**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

**Charity REG.No:1133141**

**TRUSTEES' REPORT AND ACCOUNTS FOR  
THE YEAR ENDED 31ST DECEMBER 2020**

**MOSES-BOLE &CO  
PROFESSIONAL ACCOUNTANTS  
& BUSINESS MANAGEMENT CONSULTANTS  
Unit 4L, Leroy House Business Centre  
436 Essex Road  
Islington London  
N1 3QP  
Tel: 02077042525  
Fax: 02073542035**



**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS HOUSE**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

**General overseer:** E.A.Adeboye

**Trustees:** Pastor Philip Bamgbose  
Pastor Dele Bakare  
Pastor T. Adesina

**Registered Office:** Unit 4 Sherwood Court  
Thurston Road  
Lewisham London  
SE13 7SD

**Minister In Charge:** Pastor Oladipo Eniola

**Charity No** 1133141

**Bankers** Barclays Bank  
Lewsham High Street  
Lewsham London

**Accountants** MOSES-BOLE & CO  
Professional Accountants  
and Business Management Consultants  
Unit 1J, Leroy House Business Centre  
436 Essex Road  
Islington, London  
N1 3QP



## **TRUSTEES ANNUAL REPORT THE REDEEMED CHRISTIAN CHURCH OF GOD [RCCG] WINNERS HOUSE**

The Trustees have pleasure in submitting their report and accounts for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the statement of Recommended Practice (FRS 102), and the Charity Act 2011 applicable laws.

### **OBJECTIVES & ACTIVITIES:**

The Purpose of the Charity:

The principal objective of the charity is the advancement of the Christian faith in the UK and abroad through evangelism and prayers in accordance with the teachings of the Holy Bible. The charity is committed in caring & loving people who are in need or in hardship conditions such as the sick, old people and disables. It is also devoted to the promotion of other charitable purposes beneficial to the community.

### **Main Activities:**

Year 2020 went well by the special grace of God despite the challenges of sudden COVID-19 pandemic that affected the world. The charity main activities remained the same though we were unable to meet physically since late March 2020 to reach our target for the year.

We were able to run our weekly programs through on-line zoom and church Facebook Weekly services such as Sunday services, Wednesday bible studies, Prayer meetings Holy Communion & vigil services on Friday.

However, the charity still provided counselling, Training, Teaching & Seminars for Youths, Teenagers, young Adult, Married couple, Single parents, Divorced, Widows/ Widowers, Orphans, pregnant women and people with health issues.

We were also able to celebrate Mother's Day in March which was our first Zoom on-line service.

The charity also remembered and celebrated all the Fathers in the church through Zoom during Father's day in June 2020.

These activities helped so many homes to Hope in God and to reduce their stress especially during the lockdown. The programmes also help to strengthen the faith of the church and not to loose Hope during the unprecedented time.

In December 2020, The charity organised 14days Prayer and fasting especially to pray for healing of our nations and the people who were sick of COVID-19 throughout the world. We also prayed for our leaders to take the right decision & right measures to eradicate COVID-19 pandemic that has affected the health, business and economy of the world.

### **Achievements & Performances:**

Initially, during the lockdown the church attendance moved up but after some months around July and August the attendance rate went down.

The church increased her pastoral care to all members and their families every Thursday in a week. This helped in supporting them mentally and emotionally, asking for their wellbeing through zoom service.

Despite the challenges of the COVID-19 pandemic,



the Church still managed to maintain her responsibility in providing on-line services to members such as Sunday services, Sunday school, counselling, bible studies, several prayer meetings and Marriage and health seminars and counselling.

We've also rendered support to people in needs and other charities. In December 2020, the Church joined other churches to participate in feeding 1 million people across the UK to relief people from lack and poverty. The Church is being kept alive through her generous donations from members and from some on-line visitors.

Now, our biggest challenges after the lockdown was lifted is, we were unable to hold any physical service because of lack of a place of worship. We pray for God to favour us with a building to worship God.

### **Review of Financial Position:**

The net incoming resources for the year amounted to £57,597.12 (year 2019 was £4218). All these have been unrestricted reserves and no fund is allotted to restricted projects.

### **Principal Funding:**

The charity has been mainly funded through voluntary tithes and offerings by church members and through the gift aid scheme.

### **Risk Policy:**

The Trustees have assessed the main risks to which the Charity is exposed, predominantly those relating to the financial operations and are satisfied with the risk management systems in place to mitigate any risk exposure.

## **STRUCTURE, GOVERNANCE & MANAGEMENT**

The Charities objectives, principal activities and organisation are constituted under a Trust Deed dated 19th July 2009. The Charity's name is registered as "The Redeemed Christian Church of God – Winner's House" (RCCG winners House) with a Registration Number of 1133141 On the central register of the Charity Commission of England and Wales

### **Method of Appointment or Election of Trustees:**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

### **Organisational Structure and Decision Making:**

The church is organised so that the trustees meet regularly to manage its affairs. There is a part-time Minister and Volunteers, Who manage the day to day administration of the church.

### **Related Party Relationships:**

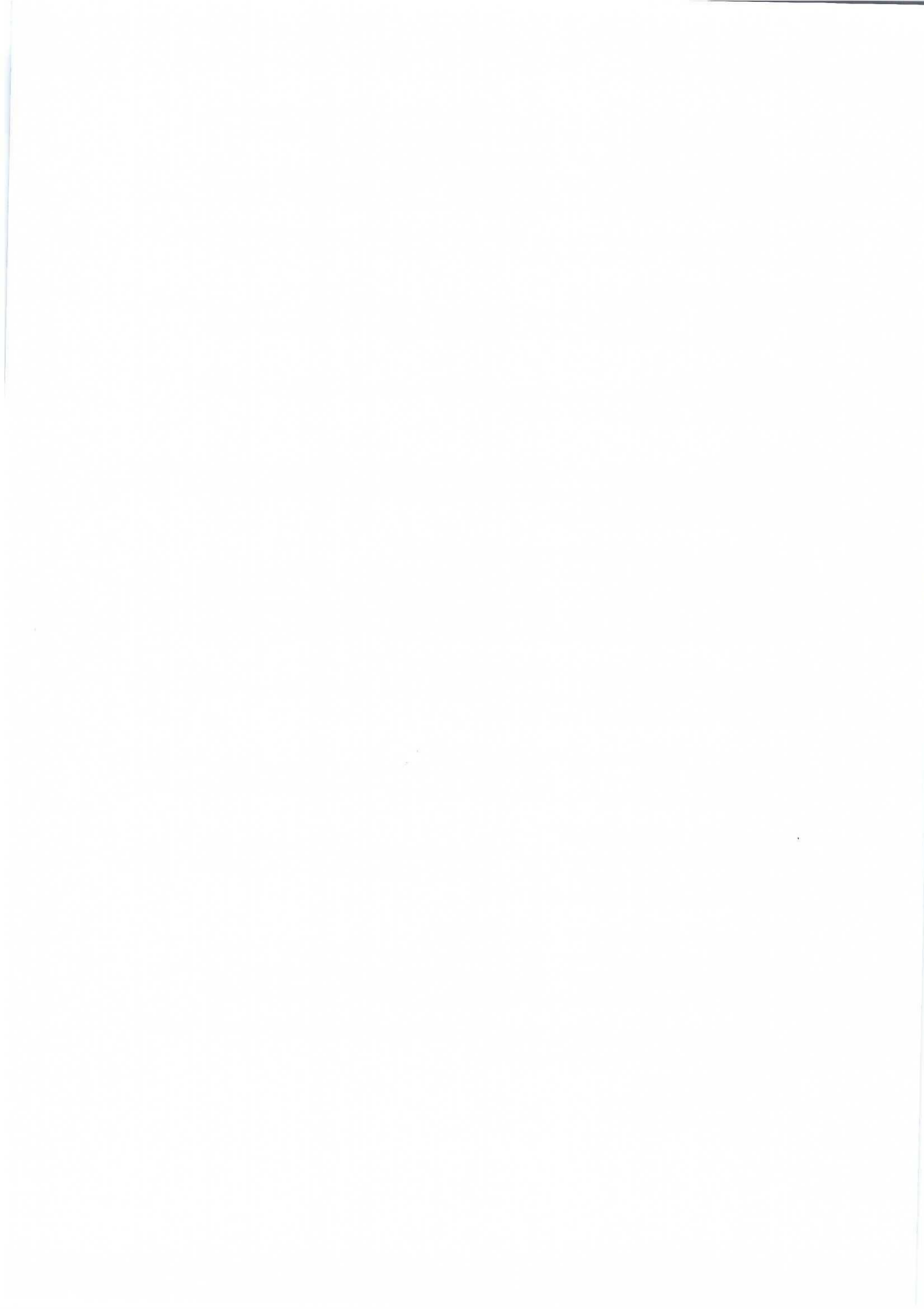
RCCG- Winners House is a member of Redeemed Christian Church of God [RCCG] which has Parishes all over the world. The relationship is governed by an `Agreement for common purposes` between the parishes and RCCG.

## **REFERENCE & ADMINISTRATIVE DETAILS**

The Charity's registered office or address of the principal office is : 2 Trona court, Sittingbourne. ME10 5LD. Due to building challenges, the temporary place of worship address is: Thomas Tallis School, 154 Kidbrooke Park Road, London. SE3 9PX

The following are names of all the people who acted as charity's trustees in the reporting period to the date the report was approved.

Pastor Oladele Bakare  
Pastor Phillip Bamgbose  
Pastor Theophilus Adesina



**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]  
WINNERS HOUSE - TRUSTEES REPORT [CONTINUED]**

**Reserve Policy**

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets [the free reserves] held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of significant drop in funding.

**Principal Funding**

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

**Statement of Trustees' Responsibilities**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the surplus or deficit of the charity for that period. of the state of affairs of the charity and In preparing those financial statements, the trustees are requested to:

- i Select suitable accounting policies and then apply them consistently;
- ii Make judgements and estimates that are reasonable and prudent;
- iii State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- iv Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 [as amended by Act 2006]. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

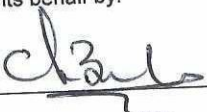
**Trustees and other information**

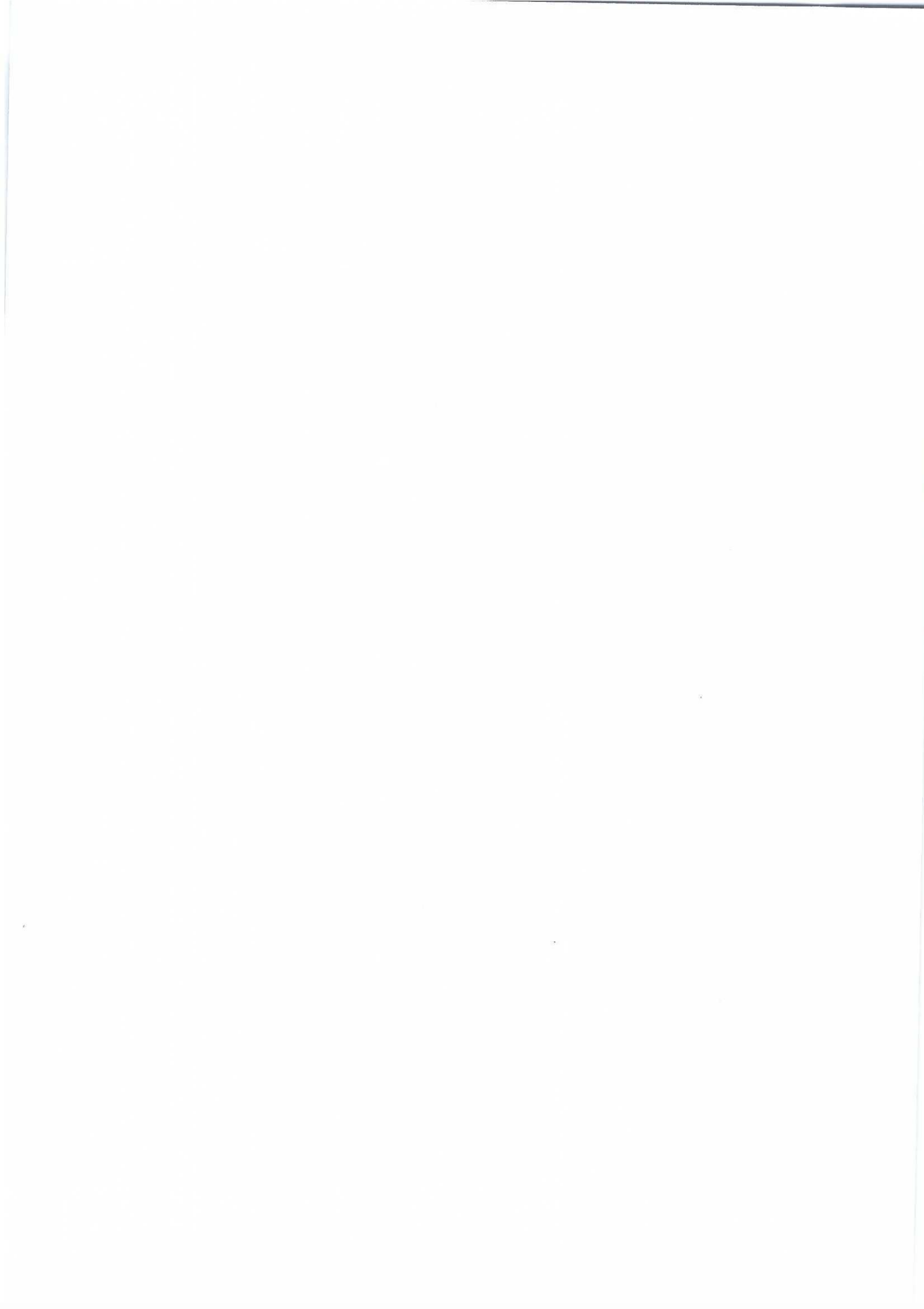
The members of the Board of Trustees who served during the year were:

**Pastor Philip Bamgbose  
Pastor Dele Bakare  
Pastor T. Adesina**

**Approval**

This report was approved by the Board of Trustees on the 20/07/2021 and signed on its behalf by:

  
\_\_\_\_\_  
Secretary to the Board Of Trustees



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

**REDEEMED CHRISTIAN CHURCH OF GOD – WINNERS HOUSE**

I report on the accounts of the charity for the year ended 31<sup>st</sup> December 2020, which are set out below and notes to the financial statements on pages 7 to 18

**Respective responsibilities of Trustees and Examiners**

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statements**

In connection with the examination, no matter has come to my attention:-

- 1) Which give me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act;
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Moses. O. E. Igumnubole, BA (HONS) FAIA, FCPA, FFA, FIPA, GPFA, FIC, FTA...

Managing Principal

**MOSES-BOLE & CO**

Chartered Certified Forensic Accountants

CERTIFIED PROFESSIONAL ACCOUNTANTS /TAX ADVISERS

& BUSINESS CHARTERED MANAGEMENT CONSULTANTS

DATE: 27-09-2021





**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE STATEMENT  
OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted income Funds £	Total Funds £	Prior year Funds £
<b>Recommended categories by activity</b>					
<b>Incoming resources</b>					
<b>Income and endowments from:</b>					
Donations and legacies	3	155,889.22	-	155,889.22	135,494
<b>Total</b>		<b>155,889.22</b>	<b>-</b>	<b>155,889.22</b>	<b>135,494</b>
<b>Resources expended</b>					
<b>Expenditure on:</b>					
Direct Cost	4	50,918.03	-	50,918.03	66,604
Support Cost	4	44,954.07	-	44,954.07	62,252
Governance Cost	5	2,420.00	-	2,420.00	2,420
<b>Total</b>		<b>98,292.10</b>	<b>-</b>	<b>98,292.10</b>	<b>131,276</b>
Net income/(expenditure) before investment gains/(losses)		57,597.12	-	57,597.12	4,218
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		-	-	-	-
Extraordinary items		-	-	-	-
Transfers between funds		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-
Other gains/(losses)		-	-	-	-
<b>Net movement in funds</b>		<b>57,597.12</b>	<b>-</b>	<b>57,597.12</b>	<b>4,218</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		359,579.97	-	359,579.97	270,510
Prior Year Adjustments		-	-	-	84,852
<b>Total funds carried forward</b>		<b>417,177.09</b>	<b>-</b>	<b>417,177.09</b>	<b>359,580</b>

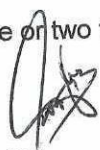


**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS -  
HOUSE BALANCE SHEET AS AT 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted income Funds £	Total Funds £	Total Last Year £
Fixed assets					
Tangible assets	7	7,983.46	-	7,983.46	10,645
Total fixed assets		<u>7,983.46</u>	-	<u>7,983.46</u>	<u>10,645</u>
Current assets					
Debtors	8	3,296.59	-	3,296.59	3,296
Cash at bank and in hand	11	408,337.04	-	408,337.04	348,059
Total current assets		<u>411,633.63</u>	-	<u>411,633.63</u>	<u>351,355</u>
Creditors: amounts falling due within one year	9	2,440.00	-	2,440.00	2,420
Net current assets/(liabilities)		<u>409,193.63</u>	-	<u>409,193.63</u>	<u>348,935</u>
Total assets less current liabilities		<u>417,177.09</u>	-	<u>417,177.09</u>	<u>359,580</u>
Creditors: amounts falling due after one year	9	-	-	-	-
Provisions for liabilities		-	-	-	-
Total net assets or liabilities		<u>417,177.09</u>	-	<u>417,177.09</u>	<u>359,580</u>
<b>Funds of the Charity</b>					
Unrestricted funds		417,177.09	-	417,177.09	359,580
Revaluation reserve		-	-	-	-
<b>Total funds</b>		<u>417,177.09</u>	-	<u>417,177.09</u>	<u>359,580</u>

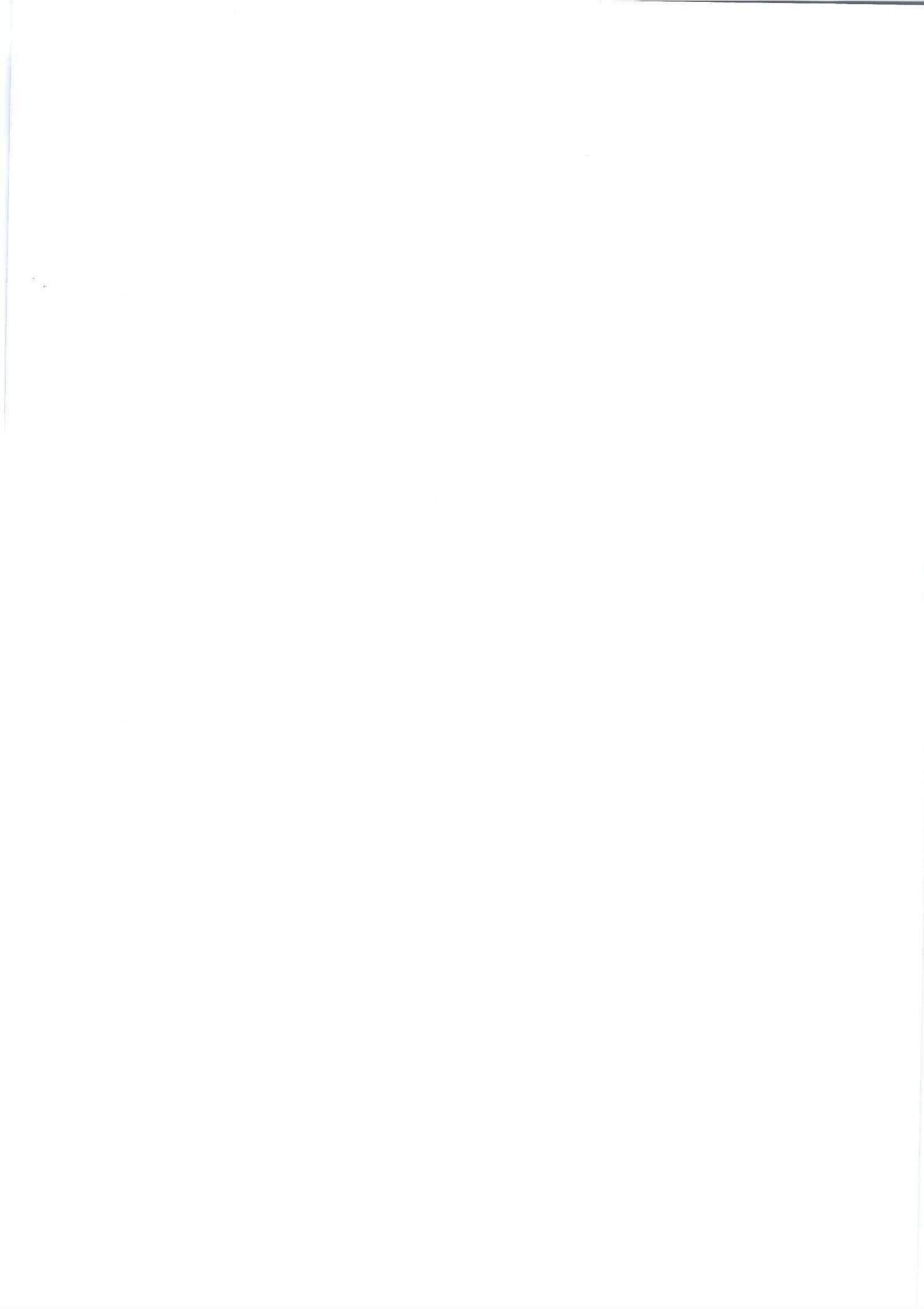
Signed by one or two trustees on behalf of all the trustees:

Signature:



Print Name: PHILIP BAMGBOSE

Date of approval: 20/09/2021



# **THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS HOUSE**

## **NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

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### **Note 1 Basis of preparation**

#### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Acts 2011 and the Charity constitutes a public benefit as defined by FRS 102

#### **1.2 Going concern**

*Considering the level of steady level of increase in incoming resources of the Charity and steady number of members, the accounting is prepared based on going concern.*

#### **1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

#### **1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

#### **1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).



**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE**  
**NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED**  
**31ST DECEMBER 2020**

**Note 2      Accounting policies**

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

There is no change in accounting policy in this period

**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There is no legacy received during this period.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Legacies**

There is no legacy received during this period.

**Government grants**

No government grant was received during this period.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is not applicable

**Donated goods**

There is no donated good.



### **Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

### **Support costs**

The charity has incurred expenditure on support costs.

### **Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

## **2.3 ASSETS**

### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

### **Intangible fixed assets**

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

### **Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.



**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 3 Analysis of income**

Analysis	Unrestricted	Restricted	Total	Prior
	Funds	income	Funds	year
	£	Funds	£	Funds
	£	£	£	£
<b>Donations and legacies:</b>				
Donations and gifts	97,976.42	-	97,976.42	108,675
Gift Aid	50,810.22	-	50,810.22	-
Thanksgiving	655.00	-	655.00	425
Building	6,447.58	-	6,447.58	26,394
<b>Total</b>	<b>155,889.22</b>	<b>-</b>	<b>155,889.22</b>	<b>135,494</b>
<b>TOTAL INCOME</b>	<b>155,889.22</b>	<b>-</b>	<b>155,889.22</b>	<b>135,494.06</b>

**Other information:**

**All income in the prior year was unrestricted.**

**There was no any endowment fund converted into income in the reporting period.**

**Including the prior year, there was no material income items within the above that require disclosure of its nature and amount.**



**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 4 Analysis of expenditure**

Analysis of expenditure	Unrestricted	Restricted		Total	Prior year
	Funds	income	Endowmei		
	£	£	£	£	£
<b>DIRECT COST</b>					
World Evangelism Mission	19,160.03	-	-	19,160.03	19,861
Honourarium & Thanksgiving	550.00	-	-	550.00	2,500
Welfare	2,105.00	-	-	2,105.00	3,430
Stipends/ Allowances/ Salaries	20,031.81	-	-	20,031.81	31,996
Choir/ Key Board/ Music Expenses	-	-	-	-	200
Books/ CDs/ Tapes	355.99	-	-	355.99	1,367
Children/ Teenage/ Youth	250.00	-	-	250.00	300
Sunday School Exps.	275.00	-	-	275.00	577
PAYE & NIC & Pension	8,190.20	-	-	8,190.20	6,373
	<b>50,918.03</b>	-	-	<b>50,918.03</b>	<b>66,604</b>
<b>SUPPORT COST</b>					
Other Donations[ Gift] & Hospitality	2,824.90	-	-	2,824.90	3,511
Repairs, maintenance and Renewals	147.96	-	-	147.96	962
Printing, Postage and Stationary	843.00	-	-	843.00	2,292
Telephone	103.12	-	-	103.12	206
Insurance/Licences	1,844.74	-	-	1,844.74	2,672
Travel Expenses/ Holy Ghost Conference	7,879.99	-	-	7,879.99	11,539
Computer Cost/ IT	312.73	-	-	312.73	-
Bank Charges	568.95	-	-	568.95	938
Refreshment and Entertainment	650.00	-	-	650.00	76
Depreciation	2,661.16	-	-	2,661.16	3,548
Equipment Expensed	-	-	-	-	1,845
Legal & Professional Fees (Re: Building Exps.)	1,650.00	-	-	1,650.00	5,305
Gift-Aids Administrative Cost	5,589.12	-	-	5,589.12	-
Rent	17,462.76	-	-	17,462.76	25,260
Vehicle Running Expenses	2,415.64	-	-	2,415.64	4,098
	<b>44,954.07</b>	-	-	<b>44,954.07</b>	<b>62,252</b>
<b>TOTAL EXPENDITURE</b>	<b>95,872.10</b>	-	-	<b>95,872.10</b>	<b>128,856</b>



**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 5 Details of certain items of expenditure**

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

<b>GOVERNANCE COST</b>	<b>This Year</b>	<b>Last Year</b>
	£	£
Independent examiner's fees	510.00	510.00
Legal Fees	-	-
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services)- paid to the independent examiner	1,910.00	1,910.00
	<b>2,420.00</b>	<b>2,420.00</b>



**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 6 Paid employees**

Please complete this note if the charity has any employees.

**6.1 Staff Costs**

	This Year £	Last Year £
Salaries and wages	20,031.81	31,996
Social security costs	-	-
Pension costs (defined	-	-
Other employee benefits	-	-
<b>Total staff costs</b>	<b>20,031.81</b>	<b>31,996</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

6.2 Average head count in the year	This Year Number	Last Year Number
The parts of the charity in which the employees work	-	-
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
<b>TOTAL</b>	-	-



**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

<b>Note 7</b>	<b>Tangible fixed assets</b>	<b>Freehold land &amp; buildings</b>	<b>Computer</b>	<b>machinery &amp; motor vehicles</b>	<b>Fixtures, fittings &amp; equipment</b>	<b>Total</b>
		£	£	£	£	£
	At the beginning of the year	-	-	4,500.00	42,981.36	47,481.36
	Additions	-	-	-	-	-
	Revaluations	-	-	-	-	-
	Disposals	-	-	-	-	-
	Transfers * (Add or Deduct)	-	-	-	-	-
	At end of the year	-	-	<b>4,500.00</b>	<b>42,981.36</b>	<b>47,481.36</b>

**7.2 Depreciation and impairments**

**Basis	Freehold Property	Nil	
	Motor Vehicle	25%	Reducing Balance
	Fixtures & Fittings	25%	Reducing Balance
	Church Equipment	25%	Reducing Balance
** Rate	Computer Equipment	20%	Reducing Balance

At beginning of the year	-	-	3,919.92	32,916.82	36,836.74
Disposals	-	-	-	-	-
Depreciation	-	-	145.02	2,516.14	2,661.16
Impairment	-	-	-	-	-
Transfers* (Add or Deduct)	-	-	-	-	-
At end of the year	-	-	<b>4,064.94</b>	<b>35,432.96</b>	<b>39,497.90</b>

**7.3 Net book value**

Net book value at the beginning of the Yr.	-	-	580.08	10,064.54	10,644.62
Net book value at the end of the year	-	-	<b>435.06</b>	<b>7,548.40</b>	<b>7,983.46</b>

**7.4 Impairment**

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

**7.5 Revaluation**

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.



**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 8 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

<b>8.1 Analysis of debtors</b>	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	3,296.59	3,297
<b>Total</b>	<u>3,296.59</u>	<u>3,297</u>

Please complete 8.2 where a material debtor is recoverable more than a year after the reporting date.

8.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	3,296.59	3,297
<b>Total</b>	<u>3,296.59</u>	<u>3,297</u>



**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 9 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

9.1 Analysis of creditors	Amounts falling due within one year	Previous year	Amounts falling due after more than one year	
			£	£
Accruals and deferred income	2,440.00	2,420.00	-	-
<b>Total</b>	<b>2,440.00</b>	<b>2,420.00</b>	-	-



**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 10 Provisions for liabilities and charges**

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

**10.1 Please provide:**

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

**10.2 Movements in recognised provisions and funding commitment during the period**

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

10.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

10.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

**THE ABOVE NOTES 10.1 TO 10.4 ARE NOT APPLICABLE**



**THE REDEEMED CHRISTIAN CHURCH OF GOD-WINNERS HOUSE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

<b>Note 11</b>	<b>Cash at bank and in hand</b>	<b>This Year</b>	<b>Last Year</b>
		<b>£</b>	<b>£</b>
Building Fund Account		195,720.50	189,273
Main Current Account		212,616.54	158,786
<b>Total</b>		<b>408,337.04</b>	<b>348,059</b>

