

CESO

(Community Empowerment Support Organisation) Ltd

Trustees' Annual

Report and

Financial Statements

For the year ended 31st January 2024

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COMPANY DETAILS AND ADVISERS

Registered Office

99 ST. HELENA ROAD
LONDON
SE16 2QY

Reference Details:

Telephone: 07958 032992

Email: ritaedmond@cesoprojects.org.uk

Website: <https://www.cesoprojects.org.uk/>

Trustees

Rita Edmond	Chair
Marjorie Ann Brabazon	Trustee
James Abdulai Sesay	Trustee
Natasha Din-Gabisi	Trustee
Shamick Edmond	Trustee
Comfort Olaosebikan	Trustee

Accountant

NRMA Accountancy Ltd
3 Lime Tree Grove
Shirley
Croydon
CR0 8AY

Bankers

Santander
Unit 34, Cen,
Redriff Road
Rotherhithe
SE16 7NB

CESO: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

THE TRUSTEES' REPORT FOR THE YEAREND 31st JANUARY 2024

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting for Charities SORP FRS102 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities. It includes the directors' report as required by company law.

Objectives and activities

The prevention or relief of poverty or financial hardship in communities in Sierra Leone and England by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Transactions and financial review

Income for the year is £29,045 and the expenses £33,338 leaving a deficit of £4,293 for the year. The Statement of Financial Activities is on page 6 and the Balance Sheet is on page 7

Risk

The trustees have assessed the major risks to which the charity is exposed. Strategies continue to be developed to mitigate these risks and are reviewed by the Trustees at board meetings.

Achievements and Performance

1. We were successful in securing a National Lottery grant to run our Eat Well to Stay Well Project in London
2. We launched a mentoring programme in Sierra Leone
3. We launched a business support and mentoring programme in the UK
4. We received money from a corporate funder to improve visibility, we used the money to:
 - a. Do a communications audit
 - b. Take on two temporary, part-time roles - Communications Manager and Website Manager

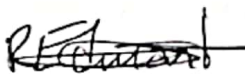
Reserve Policy

The trustees agreed to maintain a reserve of £5,000 to maintain the stability of the organization. There is a shortfall of £1,000 in the target reserve.

Plans for future periods

- Scaling and tweaking our events to maximise ticket sales and monthly donations
- Utilising our network to receive good quality second hand clothes and items, suitable for resell in both the UK and Sierra Leone
- Increasing our social media presence with a focus on highlighting the impact monthly donations can have on individuals in the school
- Research and apply for more grants with the support of experts

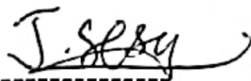
Trustee



Date

30/09/2024

Trustee



Date

30/09/2024

CESO: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31ST JANUARY 2024

I report to the charity trustees on my examination of the accounts for the year ended 31st January 2024 which are set out on pages 6-7

Respective responsibilities of trustees and examiner

The Charity's Trustees and also its directors for the purposes of company law are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ("the 2011 Act") and that they are eligible for an independent examination.

It is my responsibility to:

- examine the accounts (under S145 of the 2011 Act)
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under S145(5)(b) of the 2011 Act): and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

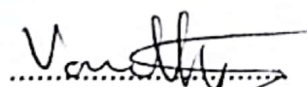
My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, I confirm that no material matters have come to my attention giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
V Niranjana, AFA/MIPA
NRMA Accounting Ltd
3 Limetree Grove
Croydon, CR0 8AY
UNITED KINGDOM
Nrma.acc@gmail.com
Date: 29/1/24

CESO: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2024)

COMPANY REGISTRATION NUMBER 6470024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Income from:				
<i>Donations and legacies</i>				
<i>Donations</i>	8,805		8,805	19,870
<i>Charitable Activities</i>				
Grants received	8,900	9,905	18,805	1,900
Fundraising and publicity	695		695	
Services	740		740	
<i>Investment Income</i>				
Bank Interest received				
<i>Other</i>				
Total Income	19,140	9,905	29,045	21,770
Expenditure on:				
Raising funds	473		473	162
Charitable Activities	23,482	9,383	32,865	19,219
Total Resources Expended (see note 9)	23,955	9,383	33,338	19,381
Net movement in funds (see note 5)	(4,815)	522	(4,293)	2,389
Reconciliation of funds				
Total funds brought forward	8,330		8,330	5,941
Transfer between funds				
Total funds carried forward	3,515	522	4,037	8,330

All of the above results are derived from continuing activities.

CESO: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

BALANCE SHEET AS AT 31ST JANUARY 2024

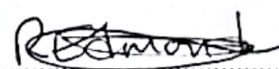
	Notes	2024	2023
		£	£
<i>Fixed Assets:</i>			
Tangible assets			
<i>Current Assets:</i>			
Debtors			
Cash at bank and in hand		4,037	8,330
		4,037	8,330
<i>Liabilities:</i>			
Creditors: Amounts falling due within one year			
Net Current Assets		4,037	8,330
Total Assets Less Current Liabilities		4,037	8,330
Creditors: Amounts falling due after more than one year		0	0
Net Assets		4,037	8,330
<i>Represented by:</i>			
General Unrestricted funds		3,515	8,330
Restricted funds		522	
Total funds		4,037	8,330

For the year ending 31st January 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

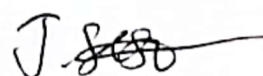
The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6-7 were approved and authorised for issue by the Trustees on 01.10.2024 and signed on their behalf by:



Chair
Rita Edmond



Treasurer
James Sesay

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS 102), applicable accounting standards and company law. The charity is a public benefit entity. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Donations and Grants

Income from donations and grants is included in incoming resources when these are receivable. Income is also included when the charity is entitled to it, when it is probable it will be received, and the amount can be measured reliably. The exception is as follows:

When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All support costs are included under "charitable activities" rather than apportioned between each of the charity's activities (such as fundraising), as such an apportionment would result in small, immaterial amounts attributable to non-charitable activities. The costs and time involved of calculating such an apportionment would vastly outweigh the usefulness of doing so.

Funds Accounting

Funds held by the Charity are either:

- Unrestricted - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Staff and Pension Costs

The charity has no employees and the staff cost is nil.

3. Analysis of Income

	Unrestricted funds	Restricted income funds	Total funds 2024	Prior year 2023
	£	£	£	£
Donations and gifts	8,805	0	8,805	19,125
Gift Aid		0	0	745
General grants provided by government/other charities	8,900	9,905	18,805	1,900
Total	17,705	9,905	27,610	21,770
Charitable activities:				
Fundraising	695	0	695	0
Services	740	0	740	0
Total	1,435	0	1,435	0
TOTAL INCOME	19,140	9,905	29,045	21,770

4. Detail of Restricted Funds

Detail	Balance as at 01.02.2023	Income	Expenses	Transfer between funds	Balance 31.01.2024
	£	£	£	£	£
Restricted Funds					
Award for All	0	9,905	(9,383)	0	522
Total Funds	0	9,905	(9,383)	0	522

5. Net movement in funds

Detail	At 01.02.23	Net Movement in funds	Transfer Between Funds	At 31.01.2024
	£	£	£	£
Unrestricted Funds				
Unrestricted General Funds	8,330	(4,815)	0	3,515
Restricted Funds				
Grant Income Restricted	0	522	0	522
Total Funds	8,330	(4,293)	0	4,037

6. Related Party Transactions

The charity received donations from the Trustees in the year of £730 (2023: £520). The trustees agreed to pay Rita Edmond £225 per month as trustees' allowance for the time spent on running the charity and administration of the project. The total allowance paid for the year is £2700.

7. Trustees Expenses

The charity reimbursed trustees' expenses total of £839 they spent on behalf of the charity.

8. Volunteers

During the year the Charity had 8 (2023: 9) volunteers that supported it. The Charity has benefitted from these unpaid volunteers and this is not recognised in the financial statements.

9. Analysis of Expenses

Activity or programme	Fundraising Cost	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Fundraising cost	473			473	162
Salaries and expenses in Sierra Leone		16,599		16,599	15,167
Eat Well		9,383		9,383	
Accounting			900	900	1,115
Admin charges			688	688	
Docs / regulatory /admin			1,270	1,270	1,602
Trustees Allowance (See detail on Note 6)			2,700	2,700	225
Trustee exp (See detail on Note 7)			839	839	1,111
Governance cost			486	486	
Total	473	25,982	6,883	33,338	19,381