

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
THE SIKH CULTURAL AND SPORTS COMMUNITY C

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

THE SIKH CULTURAL AND SPORTS COMMUNITY C

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- (a) To provide a Day Centre and meeting place for senior citizens regardless of race or religion residents primarily in the area of Leamington and Warwick
- (b) To provide facilities for indoor sports and social activities for properly organised groups or clubs
- (c) To promote a wider knowledge of Indian music, decorative arts and dancing by providing classes for same
- (d) To promote knowledge of the Punjabi language by providing classes for teachings of same
- (e) To promote knowledge of Sikh Culture and religion by providing lectures particularly the teaching of Guru Granth Sahib Ji
- (f) To provide facilities for weddings to take place among members of the Sikh Community in accordance with tenets of Sikh religion

Significant activities

The charity is to provide for the benefit of the Sikh Community and the inhabitants of Warwick District facilities for the recreation or other leisure time occupation in the interests of social welfare to improve their conditions of life.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This charity donates to Khalsa football.

Fundraising activities

This charity does not raise funds from the public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133114

Principal address

17A-17B QUEENSWAY TRADING ESTATE
L SPA
CV31 1LZ

Trustees

S S Malle Trustee (resigned 18/6/2023)
S S Gill Trustee (resigned 18/6/2023)
S S Malle (resigned 18/6/2023)
D S Aulak Trustee (resigned 18/6/2023)
Mrs S K Lotta (appointed 18/6/2023)
Y S Sahota (appointed 18/6/2023)
D S Dulay (appointed 18/6/2023)
H S Dhaliwal (appointed 18/6/2023)
P S Bahi (appointed 18/6/2023)
K S Dulay (Treasurer) (appointed 18/6/2023)

THE SIKH CULTURAL AND SPORTS COMMUNITY C

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
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Approved by order of the board of trustees on 21 May 2024 and signed on its behalf by:

Y S Sahota - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SIKH CULTURAL AND SPORTS COMMUNITY C**

Independent examiner's report to the trustees of The Sikh cultural and sports community c

I report to the charity trustees on my examination of the accounts of The Sikh cultural and sports community c (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shah and Co Accountants Ltd

Shah & Co (Accountants) Ltd
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21 May 2024

THE SIKH CULTURAL AND SPORTS COMMUNITY C

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		36,776	33,111
Other trading activities	2	11,382	4,124
Investment income	3	97,041	97,709
Total		<u>145,199</u>	<u>134,944</u>
 EXPENDITURE ON			
Raising funds	4	57,221	12,294
Charitable activities			
DEFAULT 1		70,458	47,662
Other		<u>1,630</u>	<u>3,495</u>
Total		<u>129,309</u>	<u>63,451</u>
 NET INCOME		15,890	71,493
 RECONCILIATION OF FUNDS			
Total funds brought forward		188,415	116,922
 TOTAL FUNDS CARRIED FORWARD		<u><u>204,305</u></u>	<u><u>188,415</u></u>

The notes form part of these financial statements

THE SIKH CULTURAL AND SPORTS COMMUNITY C

BALANCE SHEET
30 SEPTEMBER 2023

		30.9.23 Unrestricted fund £	30.9.22 Total funds £
FIXED ASSETS	Notes		
Intangible assets	7	22,500	22,500
Tangible assets	8	14,792	15,693
		<hr/>	<hr/>
		37,292	38,193
 CURRENT ASSETS			
Cash at bank and in hand		171,003	151,650
 CREDITORS			
Amounts falling due within one year	9	(3,990)	(1,428)
		<hr/>	<hr/>
NET CURRENT ASSETS		167,013	150,222
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		204,305	188,415
		<hr/>	<hr/>
NET ASSETS		204,305	188,415
		<hr/>	<hr/>
 FUNDS	10		
Unrestricted funds		204,305	188,415
		<hr/>	<hr/>
TOTAL FUNDS		204,305	188,415
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2024 and were signed on its behalf by:

S K Lotta - Trustee

Y S Sahota - Trustee

The notes form part of these financial statements

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Passport & pancards	5,467	2,926
Other Income	5,915	1,198
	<u>11,382</u>	<u>4,124</u>

3. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Deposit account interest	629	16
Rent received	96,171	97,556
Photocopying	241	137
	<u>97,041</u>	<u>97,709</u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.23	30.9.22
	£	£
Support costs	<u>57,221</u>	<u>12,294</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	33,111
Other trading activities	4,124
Investment income	97,709
Total	<u>134,944</u>
EXPENDITURE ON	
Raising funds	12,294
Charitable activities	
DEFAULT 1	47,662
Other	3,495
Total	<u>63,451</u>

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £ <hr/>
NET INCOME	71,493
RECONCILIATION OF FUNDS	
Total funds brought forward	116,922
TOTAL FUNDS CARRIED FORWARD	<hr/> 188,415 <hr/>
7. INTANGIBLE FIXED ASSETS	Development costs £
COST	
At 1 October 2022 and 30 September 2023	22,500 <hr/>
NET BOOK VALUE	
At 30 September 2023	22,500 <hr/>
At 30 September 2022	22,500 <hr/>
8. TANGIBLE FIXED ASSETS	Fixtures and fittings £
COST	
At 1 October 2022	80,294
Additions	729 <hr/>
At 30 September 2023	81,023 <hr/>
DEPRECIATION	
At 1 October 2022	64,601
Charge for year	1,630 <hr/>
At 30 September 2023	66,231 <hr/>
NET BOOK VALUE	
At 30 September 2023	14,792 <hr/>
At 30 September 2022	15,693 <hr/>

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Taxation and social security	3,191	829
Other creditors	799	599
	<u>3,990</u>	<u>1,428</u>

10. MOVEMENT IN FUNDS

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	188,415	15,890	204,305
	<u>188,415</u>	<u>15,890</u>	<u>204,305</u>
TOTAL FUNDS	<u>188,415</u>	<u>15,890</u>	<u>204,305</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,199	(129,309)	15,890
	<u>145,199</u>	<u>(129,309)</u>	<u>15,890</u>
TOTAL FUNDS	<u>145,199</u>	<u>(129,309)</u>	<u>15,890</u>

Comparatives for movement in funds

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	116,922	71,493	188,415
	<u>116,922</u>	<u>71,493</u>	<u>188,415</u>
TOTAL FUNDS	<u>116,922</u>	<u>71,493</u>	<u>188,415</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,944	(63,451)	71,493
	<u>134,944</u>	<u>(63,451)</u>	<u>71,493</u>
TOTAL FUNDS	<u>134,944</u>	<u>(63,451)</u>	<u>71,493</u>

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/21 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	116,922	87,383	204,305
TOTAL FUNDS	<u>116,922</u>	<u>87,383</u>	<u>204,305</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,143	(192,760)	87,383
TOTAL FUNDS	<u>280,143</u>	<u>(192,760)</u>	<u>87,383</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

THE SIKH CULTURAL AND SPORTS COMMUNITY C

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,876	21,030
Grants	19,900	11,649
Trip money	-	432
	<hr/> 36,776	<hr/> 33,111
Other trading activities		
Passport & pancards	5,467	2,926
Other Income	5,915	1,198
	<hr/> 11,382	<hr/> 4,124
Investment income		
Deposit account interest	629	16
Rent received	96,171	97,556
Photocopying	241	137
	<hr/> 97,041	<hr/> 97,709
Total incoming resources	145,199	134,944
EXPENDITURE		
Charitable activities		
Wages	21,293	16,803
Pensions	860	1,084
Hire of plant and machinery	1,200	-
Rates and water	6,308	4,116
Insurance	2,720	2,414
Light and heat	32,242	18,557
Telephone	1,291	1,139
Postage and stationery	510	759
Sundries	485	390
Teachers wages	3,549	2,400
	<hr/> 70,458	<hr/> 47,662
Other		
Depreciation of tangible fixed assets	1,630	3,495
Support costs		
Management		
Cleaning	6,717	2,162
Repairs & renewals	43,637	1,978
	<hr/> 50,354	<hr/> 4,140

This page does not form part of the statutory financial statements

THE SIKH CULTURAL AND SPORTS COMMUNITY C

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	30.9.23 £	30.9.22 £
Management		
Governance costs		
Accountancy and legal fees	1,280	1,820
Computer costs	87	1,834
Charitable donation	5,500	4,500
	<hr/> 6,867	<hr/> 8,154
Total resources expended	<hr/> 129,309	<hr/> 63,451
Net income	<hr/> <hr/> 15,890	<hr/> <hr/> 71,493

This page does not form part of the statutory financial statements

THE SIKH CULTURAL AND SPORTS COMMUNITY C

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

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