

THE SIKH CULTURAL AND SPORTS COMMUNITY CENTRE, LEAMINGTON AND WARWICK

England & Wales · Charity number 1133114

Details

Status Registered

Legal form Other

Registered 2009-12-04

Register [View on the Charity Commission register](#)

Contact

Address 17a-17b Queensway Trading Estate
Queensway
Leamington Spa
CV31 3LZ

Phone 01926883129

Email INFO@QUEENSWAYCOMMUNITYCENTRE.ORG.UK

Activities

Objects: THE OBJECTS OF THE CENTRE ARE TO:(A) PROMOTE THE BENEFIT OF THE INHABITANTS OF WARWICK DISTRICT AND THE NEIGHBOURHOOD (HEREINAFTER CALLED 'THE AREA OF BENEFIT) WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE SIKH COMMUNITY LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;(B) ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE (HEREINAFTER CALLED 'THE COMMUNITY CENTRE') AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS;(C) PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED. THE CENTRE SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION.

Activities: The charity is to provide for the benefit of the Sikh Community and the inhabitants of Warwick District facilities for the recreation or other leisure time occupation in the interests of social welfare to improve their conditions of life.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WARWICK
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£199,985	£171,696	-	-
2023-09-30	£125,299	£70,458	-	-
2022-09-30	£134,944	£63,451	-	-
2021-09-30	£98,790	£55,489	-	-
2020-09-30	£76,788	£69,389	-	-

Trustees

Name	Role	Appointed
DALJIT SINGH DULAY		2023-05-31
HARPAL SINGH DHARIWAL		2023-05-31
PAKHAR SINGH BAHU		2023-05-31
Satwant Kaur Lotta		2023-05-31
YUDHVINDER SINGH SAHOTA		2023-05-31

THE SIKH CULTURAL AND SPORTS COMMUNITY CENTRE, LEAMINGTON AND WARWICK

England & Wales - Charity number 1133114

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
THE SIKH CULTURAL AND SPORTS COMMUNITY C

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

THE SIKH CULTURAL AND SPORTS COMMUNITY C

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- (a) To provide a Day Centre and meeting place for senior citizens regardless of race or religion residents primarily in the area of Leamington and Warwick
- (b) To provide facilities for indoor sports and social activities for properly organised groups or clubs
- (c) To promote a wider knowledge of indian music, decorative arts and dancing by providing classes for same
- (d) To promote knowledge of the Punjabi language by providing classes for teachings of same
- (e) To promote knowledge of Sikh Culture and religion by providing lectures particularly the teaching of Guru Granth Sahib Ji
- (f) To provide facilities for weddings to take place among members of the Sikh Community in accordance with tenets of Sikh religion

Significant activities

The charity is to provide for the benefit of the Sikh Community and the inhabitants of Warwick District facilities for the recreation or other leisure time occupation in the interests of social welfare to improve their conditions of life.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This charity donates to Khalsa football.

Fundraising activities

This charity does not raise funds from the public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133114

Principal address

17A-17B QUEENSWAY TRADING ESTATE
L SPA
CV31 1LZ

Trustees

S S Malle Trustee (resigned 18/6/2023)
S S Gill Trustee (resigned 18/6/2023)
S S Malle (resigned 18/6/2023)
D S Aulak Trustee (resigned 18/6/2023)
Mrs S K Lotta (appointed 18/6/2023)
Y S Sahota (appointed 18/6/2023)
D S Dulay (appointed 18/6/2023)
H S Dhaliwal (appointed 18/6/2023)
P S Bahi (appointed 18/6/2023)
K S Dulay (Treasurer) (appointed 18/6/2023)

THE SIKH CULTURAL AND SPORTS COMMUNITY C

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

Approved by order of the board of trustees on 21 May 2024 and signed on its behalf by:

Y S Sahota - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SIKH CULTURAL AND SPORTS COMMUNITY C**

Independent examiner's report to the trustees of The Sikh cultural and sports community c

I report to the charity trustees on my examination of the accounts of The Sikh cultural and sports community c (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shah and Co Accountants Ltd

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

21 May 2024

THE SIKH CULTURAL AND SPORTS COMMUNITY C

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		36,776	33,111
Other trading activities	2	11,382	4,124
Investment income	3	97,041	97,709
Total		<u>145,199</u>	<u>134,944</u>
EXPENDITURE ON			
Raising funds	4	57,221	12,294
Charitable activities			
DEFAULT 1		70,458	47,662
Other		<u>1,630</u>	<u>3,495</u>
Total		<u>129,309</u>	<u>63,451</u>
NET INCOME		15,890	71,493
RECONCILIATION OF FUNDS			
Total funds brought forward		188,415	116,922
TOTAL FUNDS CARRIED FORWARD		<u><u>204,305</u></u>	<u><u>188,415</u></u>

The notes form part of these financial statements

THE SIKH CULTURAL AND SPORTS COMMUNITY C

BALANCE SHEET
30 SEPTEMBER 2023

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
FIXED ASSETS			
Intangible assets	7	22,500	22,500
Tangible assets	8	14,792	15,693
		<u>37,292</u>	<u>38,193</u>
CURRENT ASSETS			
Cash at bank and in hand		171,003	151,650
CREDITORS			
Amounts falling due within one year	9	(3,990)	(1,428)
NET CURRENT ASSETS		<u>167,013</u>	<u>150,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		204,305	188,415
NET ASSETS		<u>204,305</u>	<u>188,415</u>
FUNDS	10		
Unrestricted funds		204,305	188,415
TOTAL FUNDS		<u>204,305</u>	<u>188,415</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2024 and were signed on its behalf by:

S K Lotta - Trustee

Y S Sahota - Trustee

The notes form part of these financial statements

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Passport & pancards	5,467	2,926
Other Income	5,915	1,198
	<u>11,382</u>	<u>4,124</u>

3. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Deposit account interest	629	16
Rent received	96,171	97,556
Photocopying	241	137
	<u>97,041</u>	<u>97,709</u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.23	30.9.22
	£	£
Support costs	57,221	12,294

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	33,111
Other trading activities	4,124
Investment income	97,709
Total	<u>134,944</u>
EXPENDITURE ON	
Raising funds	12,294
Charitable activities	
DEFAULT 1	47,662
Other	3,495
Total	<u>63,451</u>

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £ <hr/>
NET INCOME	71,493
RECONCILIATION OF FUNDS	
Total funds brought forward	116,922
TOTAL FUNDS CARRIED FORWARD	<hr/> <u>188,415</u> <hr/>
7. INTANGIBLE FIXED ASSETS	Development costs £
COST	
At 1 October 2022 and 30 September 2023	22,500
NET BOOK VALUE	
At 30 September 2023	<u>22,500</u>
At 30 September 2022	<u>22,500</u>
8. TANGIBLE FIXED ASSETS	Fixtures and fittings £
COST	
At 1 October 2022	80,294
Additions	729
At 30 September 2023	<hr/> 81,023
DEPRECIATION	
At 1 October 2022	64,601
Charge for year	1,630
At 30 September 2023	<hr/> 66,231
NET BOOK VALUE	
At 30 September 2023	<u>14,792</u>
At 30 September 2022	<u>15,693</u>

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Taxation and social security	3,191	829
Other creditors	799	599
	<u>3,990</u>	<u>1,428</u>

10. MOVEMENT IN FUNDS

	At 1/10/22	Net movement in funds	At 30/9/23
	£	£	£
Unrestricted funds			
General fund	188,415	15,890	204,305
	<u>188,415</u>	<u>15,890</u>	<u>204,305</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	145,199	(129,309)	15,890
	<u>145,199</u>	<u>(129,309)</u>	<u>15,890</u>

Comparatives for movement in funds

	At 1/10/21	Net movement in funds	At 30/9/22
	£	£	£
Unrestricted funds			
General fund	116,922	71,493	188,415
	<u>116,922</u>	<u>71,493</u>	<u>188,415</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	134,944	(63,451)	71,493
	<u>134,944</u>	<u>(63,451)</u>	<u>71,493</u>

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/21 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	116,922	87,383	204,305
TOTAL FUNDS	<u>116,922</u>	<u>87,383</u>	<u>204,305</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,143	(192,760)	87,383
TOTAL FUNDS	<u>280,143</u>	<u>(192,760)</u>	<u>87,383</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

THE SIKH CULTURAL AND SPORTS COMMUNITY C

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,876	21,030
Grants	19,900	11,649
Trip money	-	432
	<hr/>	<hr/>
	36,776	33,111
Other trading activities		
Passport & pancards	5,467	2,926
Other Income	5,915	1,198
	<hr/>	<hr/>
	11,382	4,124
Investment income		
Deposit account interest	629	16
Rent received	96,171	97,556
Photocopying	241	137
	<hr/>	<hr/>
	97,041	97,709
	<hr/>	<hr/>
Total incoming resources	145,199	134,944
EXPENDITURE		
Charitable activities		
Wages	21,293	16,803
Pensions	860	1,084
Hire of plant and machinery	1,200	-
Rates and water	6,308	4,116
Insurance	2,720	2,414
Light and heat	32,242	18,557
Telephone	1,291	1,139
Postage and stationery	510	759
Sundries	485	390
Teachers wages	3,549	2,400
	<hr/>	<hr/>
	70,458	47,662
Other		
Depreciation of tangible fixed assets	1,630	3,495
Support costs		
Management		
Cleaning	6,717	2,162
Repairs & renewals	43,637	1,978
	<hr/>	<hr/>
	50,354	4,140

This page does not form part of the statutory financial statements

THE SIKH CULTURAL AND SPORTS COMMUNITY C

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	30.9.23	30.9.22
	£	£
Management		
Governance costs		
Accountancy and legal fees	1,280	1,820
Computer costs	87	1,834
Charitable donation	5,500	4,500
	<u>6,867</u>	<u>8,154</u>
Total resources expended	<u>129,309</u>	<u>63,451</u>
Net income	<u><u>15,890</u></u>	<u><u>71,493</u></u>

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THE SIKH CULTURAL AND SPORTS COMMUNITY C

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

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THE SIKH CULTURAL AND SPORTS COMMUNITY CENTRE, LEAMINGTON AND WARWICK

England & Wales - Charity number 1133114

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
THE SIKH CULTURAL AND SPORTS COMMUNITY C

Shah & Co (Accountants) Ltd
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THE SIKH CULTURAL AND SPORTS COMMUNITY C

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- (a) To provide a Day Centre and meeting place for senior citizens regardless of race or religion residents primarily in the area of Leamington and Warwick
- (b) To provide facilities for indoor sports and social activities for properly organised groups or clubs
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- (d) To promote knowledge of the Punjabi language by providing classes for teachings of same
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Significant activities

The charity is to provide for the benefit of the Sikh Community and the inhabitants of Warwick District facilities for the recreation or other leisure time occupation in the interests of social welfare to improve their conditions of life.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This charity donates to Khalsa football.

Fundraising activities

This charity does not raise funds from the public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133114

Principal address

17A-17B QUEENSWAY TRADING ESTATE
L SPA
CV31 1LZ

Trustees

S S Malle Trustee
S S Gill Trustee
S S Malle
D S Aulak Trustee

Independent Examiner

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
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Coventry
West Midlands
CV1 4PB

THE SIKH CULTURAL AND SPORTS COMMUNITY C

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Approved by order of the board of trustees on 27 March 2023 and signed on its behalf by:

D S Aulak - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SIKH CULTURAL AND SPORTS COMMUNITY C**

Independent examiner's report to the trustees of The Sikh cultural and sports community c

I report to the charity trustees on my examination of the accounts of The Sikh cultural and sports community c (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shah and Co Accountants Ltd
ACCA
Shah & Co (Accountants) Ltd
Chartered Certified Accountants
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CV1 4PB

27 March 2023

THE SIKH CULTURAL AND SPORTS COMMUNITY C

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		33,111	26,504
Other trading activities	2	4,124	17,327
Investment income	3	97,709	54,962
Total		<u>134,944</u>	<u>98,793</u>
EXPENDITURE ON			
Raising funds	4	12,294	16,423
Charitable activities			
DEFAULT 1		47,662	35,172
Other		3,495	3,898
Total		<u>63,451</u>	<u>55,493</u>
NET INCOME		71,493	43,300
RECONCILIATION OF FUNDS			
Total funds brought forward		116,922	73,622
TOTAL FUNDS CARRIED FORWARD		<u><u>188,415</u></u>	<u><u>116,922</u></u>

The notes form part of these financial statements

THE SIKH CULTURAL AND SPORTS COMMUNITY C

BALANCE SHEET
30 SEPTEMBER 2022

		30.9.22 Unrestricted fund £	30.9.21 Total funds £
FIXED ASSETS	Notes		
Intangible assets	7	22,500	22,500
Tangible assets	8	15,693	17,428
		<hr/>	<hr/>
		38,193	39,928
 CURRENT ASSETS			
Cash at bank		151,650	80,008
 CREDITORS			
Amounts falling due within one year	9	(1,428)	(3,014)
		<hr/>	<hr/>
NET CURRENT ASSETS		150,222	76,994
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		188,415	116,922
		<hr/>	<hr/>
NET ASSETS		188,415	116,922
		<hr/>	<hr/>
 FUNDS	11		
Unrestricted funds		188,415	116,922
		<hr/>	<hr/>
TOTAL FUNDS		188,415	116,922
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2023 and were signed on its behalf by:

D S Aulak - Trustee

S S Malle - Trustee

The notes form part of these financial statements

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Passport & pancards	2,926	827
Other Income	1,198	16,500
	<u>4,124</u>	<u>17,327</u>

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Deposit account interest	16	2
Rent received	97,556	54,775
Courses and classes	-	145
Photocopying	137	40
	<u>97,709</u>	<u>54,962</u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.22	30.9.21
	£	£
Support costs	12,294	16,423
	<u>12,294</u>	<u>16,423</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	26,504
Other trading activities	17,327
Investment income	54,962
Total	<u>98,793</u>
EXPENDITURE ON	
Raising funds	16,423
Charitable activities	
DEFAULT 1	35,172
Other	3,898
Total	<u>55,493</u>
NET INCOME	43,300
RECONCILIATION OF FUNDS	
Total funds brought forward	73,622

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	<u>116,922</u>
7. INTANGIBLE FIXED ASSETS	Development costs £
COST At 1 October 2021 and 30 September 2022	<u>22,500</u>
NET BOOK VALUE At 30 September 2022	<u>22,500</u>
At 30 September 2021	<u>22,500</u>
8. TANGIBLE FIXED ASSETS	Fixtures and fittings £
COST At 1 October 2021 Additions	78,534 <u>1,760</u>
At 30 September 2022	<u>80,294</u>
DEPRECIATION At 1 October 2021 Charge for year	61,106 <u>3,495</u>
At 30 September 2022	<u>64,601</u>
NET BOOK VALUE At 30 September 2022	<u>15,693</u>
At 30 September 2021	<u>17,428</u>

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts (see note 10)	-	1,600
Taxation and social security	829	814
Other creditors	599	600
	<u>1,428</u>	<u>3,014</u>

10. LOANS

An analysis of the maturity of loans is given below:

	30.9.22	30.9.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	1,600
	<u>-</u>	<u>1,600</u>

11. MOVEMENT IN FUNDS

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	116,922	71,493	188,415
	<u>116,922</u>	<u>71,493</u>	<u>188,415</u>
TOTAL FUNDS	<u>116,922</u>	<u>71,493</u>	<u>188,415</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,944	(63,451)	71,493
	<u>134,944</u>	<u>(63,451)</u>	<u>71,493</u>
TOTAL FUNDS	<u>134,944</u>	<u>(63,451)</u>	<u>71,493</u>

Comparatives for movement in funds

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	73,622	43,300	116,922
	<u>73,622</u>	<u>43,300</u>	<u>116,922</u>
TOTAL FUNDS	<u>73,622</u>	<u>43,300</u>	<u>116,922</u>

THE SIKH CULTURAL AND SPORTS COMMUNITY C

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,793	(55,493)	43,300
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>98,793</u>	<u>(55,493)</u>	<u>43,300</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/20 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	73,622	114,793	188,415
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,622</u>	<u>114,793</u>	<u>188,415</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,737	(118,944)	114,793
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>233,737</u>	<u>(118,944)</u>	<u>114,793</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

THE SIKH CULTURAL AND SPORTS COMMUNITY C

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

30.9.22 30.9.21
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donations	21,030	11,938
Grants	11,649	14,566
Trip money	432	-
	<hr/>	<hr/>
	33,111	26,504

Other trading activities

Passport & pancards	2,926	827
Other Income	1,198	16,500
	<hr/>	<hr/>
	4,124	17,327

Investment income

Deposit account interest	16	2
Rent received	97,556	54,775
Courses and classes	-	145
Photocopying	137	40
	<hr/>	<hr/>
	97,709	54,962

Total incoming resources

134,944 98,793

EXPENDITURE

Charitable activities

Wages	16,803	15,978
Pensions	1,084	1,130
Rates and water	4,116	848
Insurance	2,414	2,117
Light and heat	18,557	12,490
Telephone	1,139	1,068
Postage and stationery	759	748
Sundries	390	50
Teachers wages	2,400	743
	<hr/>	<hr/>
	47,662	35,172

Other

Depreciation of tangible fixed assets	3,495	3,898
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Support costs

Management

Cleaning	2,162	2,054
Repairs & renewals	1,978	10,769
	<hr/>	<hr/>
	4,140	12,823

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THE SIKH CULTURAL AND SPORTS COMMUNITY C

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	30.9.22	30.9.21
	£	£
Management		
Governance costs		
Accountancy and legal fees	1,820	600
Computer costs	1,834	-
Charitable donation	4,500	3,000
	<hr/>	<hr/>
	8,154	3,600
	<hr/>	<hr/>
Total resources expended	63,451	55,493
	<hr/>	<hr/>
Net income	71,493	43,300
	<hr/> <hr/>	<hr/> <hr/>

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THE SIKH CULTURAL AND SPORTS COMMUNITY C

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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