

THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION

England & Wales · Charity number 1133113

Details

Status Registered

Legal form Charitable company

Company number [07002524](#)

Registered 2009-12-03

Register [View on the Charity Commission register](#)

Contact

Address C/O Directorate of RAF Sport
Room 43 Kormode Hall
Raf Halton
Aylesbury
Bucks
HP22 5PG

Phone 01296 657131

Email chloe.jordan196@mod.gov.uk

Website www.raf.mod.uk/rafwsaa

Activities

Objects: TO PROMOTE THE EFFICIENCY OF HER MAJESTY'S ARMED FORCES BY INCREASING PHYSICAL FITNESS, FOSTERING THE ESPRIT DE CORPS AND RAISING MORALE OF MEMBERS OF THE ROYAL AIR FORCE AND OTHER SERVICES, IN PARTICULAR (BUT NOT BY WAY OF LIMITATION), THROUGH PROVIDING OPPORTUNITIES FOR AND ENCOURAGING PARTICIPATION IN AND PROVIDING OR ASSISTING IN THE PROVISION OF FACILITIES FOR SKIING AND SNOWBOARDING.

Activities: The purpose of the Association is to provide opportunities for serving RAF personnel to participate in winter sports. There are two key annual events organised by the Association, the RAF Alpine Championships, which are held at Saalbach-Hinterglemm each year and the indoor Championships held in the UK in the autumn.

Classification

- **How:** Other Charitable Activities
- **What:** Amateur Sport, Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** THROUGHOUT ENGLAND AND WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£591,592	£601,557	£272,985	0
2023-12-31	£443,115	£477,520	-	-
2022-12-31	£293,222	£196,945	-	-
2022-05-31	£285,071	£426,414	-	-
2021-05-31	£143,728	£42,236	-	-

Trustees

Name	Role	Appointed
Martin Leonard Cunningham	Chair	2017-10-01
BRIAN WOOD		
Chloe Marie Jordan		2025-08-30
Group Captain Louise Ann Henton		2022-06-01
James Sjoberg		2025-08-30
Jonathan Young		2025-08-30
Michael Wada Waring		2020-07-09
Nicola Jane Duncan		2017-10-01

THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION

England & Wales - Charity number 1133113

Accounts

**THE ROYAL AIR FORCE WINTER SPORTS
ALPINE ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31ST DECEMBER 2024**

CHARITY REGISTRATION No: 1133113

COMPANY REGISTRATION No: 07002524

Independent Examiners Ltd
The Grain Store
Hills Barns, Appledram Lane South
Chichester
PO20 7EG

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

Pages 3 to 6	Report of the Directors.
Page 7	Statement of Financial Activities.
Page 8	Balance Sheet.
Pages 9 to 15	Notes to the Financial Statements.
Page 16	Independent Examiners Report on the Accounts.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

CHARITY NUMBER	1133113
COMPANY REGISTRATION NUMBER	07002524
START OF FINANCIAL YEAR	1st January 2024
END OF FINANCIAL YEAR	31st December 2024
DIRECTORS THAT SERVED DURING YEAR ENDED 31ST DECEMBER 2024	Martin Cunningham Chair Michael Waring Brian Wood Nicola Duncan Robert Jackson Adam Shave Louise McClurg The Chair is appointed by AOC 22 Group. Other Trustees are elected at AGM.
COMPANY SECRETARY	Wilson's (Company Secretaries) Ltd
REGISTERED ADDRESS	Alexandra House St John's Street Salisbury Wiltshire SP1 2SB
DATE OF INCORPORATION	27th August 2009
GOVERNING DOCUMENT	Memorandum and Articles of Association Incorporated 27th August 2009
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store Hills Barns, Appledram Lane South Chichester PO20 7EG
OBJECTS	The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Winter Sports.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

OBJECTS AND ACTIVITIES

The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Winter Sports.

The main activities are: to hold an annual championships to further promote the charitable objectives and introduce "grass root" individuals to winter sports; and provision of tuition to improve and extend personnel beyond their current capabilities in the areas of alpine skiing, snowboarding and telemarking.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

Grants made by the Charity are done with the interests of further developing individuals' participation at representative level and ensuring access to sport for all.

Development squads, training camps and 'taster' sessions are widely offered to allow individuals to access sport and determine their level of interest and suitability.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

The 2024/25 season represents a period of dynamic growth and renewed ambition for RAF Winter Sports, underpinned by a strategic focus on inclusivity, excellence, and resilience. We have expanded our grassroots efforts, introducing dedicated beginner pathways to make winter sports more accessible than ever. These initiatives are already feeding into our development pipeline, where we've worked hard to evolve our squads into competitive and title-winning teams across the Inter-Services.

A core part of this season's mission is the promotion of mental resilience essential for the demands of both winter sport and operational service. Through sport, we are strengthening the RAF's capacity to support mental health, build confidence, and foster a culture of perseverance and adaptability.

The RAF Winter Sports offer remains a powerful engagement tool, and this season we've made conscious efforts to align it more closely with RAF identity and values. By doing so, we aim to boost participation, reinforce esprit de corps, and enhance the visibility and impact of sport across all ranks and trades. Our activities serve as a powerful mechanism for unit cohesion, recruitment, retention, and the reinforcement of RAF ethos in both domestic and deployed settings.

This year, we've continued to grow our instructor cadre, improving not only the quality of coaching and instruction but also investing in the professional development of our personnel. The cadre's expansion is pivotal to delivering a safe, structured, and high-quality experience across all disciplines.

Behind the scenes, we have strengthened governance, financial planning, and external sponsorship, providing greater stability and sustainability for the future. This includes refining internal processes and ensuring our activities meet the highest standards of oversight and integrity.

We have also rolled out best practices in risk management and safety, ensuring all winter sports are delivered in a controlled and compliant manner, aligned with both Defence and civilian standards. Safety remains a cornerstone of our operational and sporting ethos.

Recognising the potential within our ranks, we are actively building clear performance and talent pathways, allowing athletes to progress from novice to elite levels. This structured progression model is key to developing future inter-service champions and RAF representatives at national and international competitions.

Through every aspect of our programme, we are committed to promoting operational resilience developing adaptable, mentally tough, and physically prepared personnel ready to meet the demands of RAF.

RAF Winter Sports continues to be a force multiplier, empowering individuals, strengthening teams, and delivering excellence both on and off the hill.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

SERIOUS INCIDENTS

No serious incidents occurred during this reporting period.

FINANCIAL REVIEW

The Charity started the year with its base line reserves which were bolstered by a steady stream of sponsorship and corporate donations, grant funding at specific intervals and some new income streams. The greater reliance on voluntary donations and income from personal contributions meant that cash flow had to be carefully managed to cover deposit and advance payments for the winter season activity which is always a pinch point financially.

The cost of all activity rose again in 2024, particularly European activity due to global inflation and the change of primary resort contractor for the Alpine Championships, which provided a higher quality service. The impact of the additional costs and unreliable sponsorship income resulted in a deficit of £9,965 at Year End.

Although finances are becoming tighter at Year End the minimum base line reserve was preserved.

Free Reserves as represented by unrestricted net current assets were £272,985.

RESERVES POLICY

Reserves are held to ensure planned activity is not adversely affected if: income streams do not match anticipated levels, to allow for changes in cash flow throughout the year, and to account for unexpected or higher than anticipated expenditures.

2024 again saw greater than 50% of the Charity's income being received from voluntary donations which, although are carefully managed, are an unreliable source of income and are received on a rolling basis throughout the FY, not tied to the periods of activity expenditure.

PRINCIPAL SOURCES OF FUNDS

The RAF Winter Sports Alpine Association receives grants from the RAF Central Fund, The Nuffield Trust and UK Armed Forces. In addition, sponsorship and donations are sought to provide additional, non-public funds which are used to support the objects of the Association, in particular the development of alpine sports at all levels in the RAF. Personal contributions from participants and activity entry fees provide another source of income to cover event costs.

PRINCIPAL RISKS FACING THE CHARITY

2024 saw the continued downward trend of funding from the RAF Central Fund and late additional grant underspends. Voluntary corporate sponsorship and donations did increase but the payment schedule of these is erratic and makes activity and financial planning a challenge.

It is anticipated the significant increase in the cost of delivering training and activities (due to global inflation rates) will continue over the next 3-5 years and without guaranteed and increasing income, places a considerable risk to the ambitions of the Winter Sports Alpine Association.

To mitigate an element of the risk, a continued focus on formalising sponsorship and donation agreements will be undertaken, with an ambition to become VAT registered which will remove the restriction of allowable sponsorship income. A plan has already been established to secure annual increments to ensure sustainability.

Towards the end of this year engagement with RAF 22Gp Training was positive in securing payment of some non-discretionary safety costs. There is an aim to formalise the agreement and thus reduce the reliance on voluntary donations – although this does come with some element of risk if the priority for public monies changes.

GOVERNANCE

The Chairman is appointed by AOC 22 Group. Other Trustees are appointed according to the charity's memorandum and articles of association by member vote at AGM by virtue of their role and background in terms of being suitably qualified and experienced personnel. Trustees serve a maximum of a 3 year term before resigning but can be re-elected an unlimited number of times if required.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

STATEMENT OF DIRECTORS RESPONSIBILITIES:

The Charities Act and the Companies Act require the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

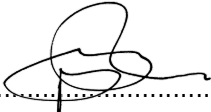
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the contents of the Report of the Directors, and the responsibility of the independent examiner in relation to the Report of the Directors is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2024, and confirm that I have made available all information necessary for its preparation.

Signature: ....., Director

Date: **16 Sep 2025**.....

Print Name: **Martin Cunningham**

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME FROM:					
Donations and Legacies	3a	173,975	106,301	280,276	205,127
Charitable Activities	3b	174,232	-	174,232	175,974
Other Trading Activities	3c	137,084	-	137,084	62,014
TOTAL		485,291	106,301	591,592	443,115
EXPENDITURE ON:					
Expenditure on:					
Charitable Activities	4	495,256	106,301	601,557	477,520
TOTAL		495,256	106,301	601,557	477,520
NET INCOME/(EXPENDITURE)		(9,965)	-	(9,965)	(34,405)
Transfers between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		(9,965)	-	(9,965)	(34,405)
Reconciliation of Funds:					
Total Funds Brought Forward		282,950	-	282,950	317,355
TOTAL FUNDS CARRIED FORWARD		272,985	-	272,985	282,950

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Fixed Assets					
Tangible assets	2	314	-	314	1,068
Current Assets					
Debtors	6	213,188	-	213,188	177,795
Cash at bank and in hand		131,786	476	132,262	198,154
Total Current Assets		344,974	476	345,450	375,949
Creditors: amounts falling due within one year	7	72,303	476	72,779	94,067
NET CURRENT ASSETS/(LIABILITIES)		272,671	-	272,671	281,882
TOTAL ASSETS LESS CURRENT LIABILITIES		272,985	-	272,985	282,950
Creditors: amounts falling due after one year		-	-	-	-
TOTAL NET ASSETS/(LIABILITIES)		272,985	-	272,985	282,950
FUNDS OF THE CHARITY					
Unrestricted Funds		272,985	-	272,985	282,950
Restricted Funds	5	-	-	-	-
TOTAL FUNDS		272,985	-	272,985	282,950

DIRECTORS' RESPONSIBILITIES

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 16.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the RAF Winter Sports Alpine Association

Signed on their behalf by , Director

Print Name: Martin Cunningham

Company Number: 7002524

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparation:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP [FRS 102]) and the Charities Act 2011.

The Royal Air Force Winter Sports Alpine Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the charity will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contract

This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Deferred income

If the charity receives income which has conditions attached that prevents entitlement and use, the receipt is not included in the SOFA until the precondition has been met (i.e. until the money can lawfully be spent). The amount of deferred income is shown on the balance sheet as a liability.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Snowboard	10%
-----------	-----

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Charity Status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. TANGIBLE FIXED ASSETS

		Unrestricted	Restricted	Total
		£	£	£
Snowboard Assets				
Cost	01-Jan-24	7,540	-	7,540
Additions		-	-	-
Cost at	31-Dec-24	<u>7,540</u>	<u>-</u>	<u>7,540</u>
Depreciation	01-Jan-24	6,472	-	6,472
Charge		754	-	754
Depreciation at	31-Dec-24	<u>7,226</u>	<u>-</u>	<u>7,226</u>
Net Book Value	31-Dec-24	<u>314</u>	<u>-</u>	<u>314</u>
Net Book Value	31-Dec-23	1,068	-	1,068

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31-Dec-24 : None
31-Dec-23 : None

3. ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations and Legacies				
RAF Central Fund grants	-	77,551	77,551	95,977
Other grants	10,000	28,750	38,750	-
Public Funding	35,500	-	35,500	-
Donations	128,475	-	128,475	109,150
	<u>173,975</u>	<u>106,301</u>	<u>280,276</u>	<u>205,127</u>
b) Charitable Activities				
Personal contributions for activities	58,396	-	58,396	175,974
Inter Services	6,110	-	6,110	-
RAF Championships	109,581	-	109,581	-
Entry Fees	145	-	145	-
	<u>174,232</u>	<u>-</u>	<u>174,232</u>	<u>175,974</u>
c) Trading Activities				
Sponsorship	123,500	-	123,500	62,014
Sale of Clothing and Equipment	595	-	595	-
Sale of Food and Drink	12,989	-	12,989	-
	<u>137,084</u>	<u>-</u>	<u>137,084</u>	<u>62,014</u>

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	- TOTAL 2024 £	- TOTAL 2023 £
RAF Championships	220,265	52,774	273,039	210,455
Indoor Champs	-	-	-	17,504
Training Camps	67,760	1,821	69,581	57,395
Inter Services	93,355	2,476	95,831	67,945
Overseas Visits	7,326	-	7,326	2,086
Clothing, Kit & Equipment	37,269	34,876	72,145	36,676
Coaching & Course Costs	33,893	-	33,893	40,015
Sponsorship Costs	4,896	-	4,896	3,989
Operating Costs	23,979	9,354	33,333	30,490
Governance Costs	1,836	-	1,836	5,763
New Member Engagement	2,850	-	2,850	2,612
Grants awarded to individuals *	-	5,000	5,000	1,000
Other Expenses	1,073	-	1,073	836
Depreciation	754	-	754	754
	495,256	106,301	601,557	477,520

Within the expenditure items above the following items are within operating costs:

	2024 £	2023 £
Operating costs		
Accommodation, Refreshments , Travel and Hire Costs	21,958	19,034
Annual Dinner	416	1,465
Bank Charges, Website, Printing, Postage, Telephone and Stationery	295	1,480
First Aid, Medals and Trophies and Officials	64	587
Insurance	7,622	6,316
Registration and Affiliation Fees	-	140
Repairs and Maintenance	726	-
Training, Subscriptions, Membership, Entrance Fees	2,252	1,468
	33,333	30,490

Within the expenditure items above the following items are within governance costs:

	- 2024 £	- 2023 £
Governance costs		
Solicitor's Fees - Company Secretarial	-	367
Solicitor's Fees - Charity law and Commercial Contracting Advisory	-	3,323
Costs relating to the Annual General Meeting	576	993
Independent Examiner's Fees	1,260	1,260
(Less prior year over accrual)	-	(180)
	1,836	5,763
*Grants Awarded:		
Individual Awards	5,000	1,000
	5,000	1,000

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

5. RESTRICTED FUNDS

	BALANCE 01-Jan-24	Income	CURRENT YEAR Expenditure	Transfers	BALANCE 31-Dec-24
	£	£	£	£	£
RAF Central Fund Grants	-	56,452	(56,452)	-	-
RAF Central Fund Grants - additional funding	-	14,524	(14,524)	-	-
RAF Central Fund Grants - Ski Champs	-	6,575	(6,575)	-	-
Nuffield Trust Grants	-	28,750	(28,750)	-	-
	-	106,301	(106,301)	-	-

Central Fund Grant is for operating costs, kit and equipment, overseas visits and development activities. A new grant is given each year, and any unspent from the previous year is returned.

Nuffield Trust Grant is for operating costs, kit and equipment.

There were no transfers between funds in 2024.

	BALANCE 01-Jan-23	Income	PRIOR YEAR Expenditure	Transfers	BALANCE 31-Dec-23
	£	£	£	£	£
RAF Central Fund Grants:					
Ski: CF Grant 2021	-	74,478	(26,592)	(47,886)	-
Snowboard: CF Grant 2023	-	-	(21,740)	21,740	-
Telemark: CF Grant 2023	-	-	(23,664)	23,664	-
RAF Sports Federation Grant (Association)	-	-	(5,607)	5,607	-
RAF Sports Federation Grant (Ski)	300	21,499	(18,476)	(3,023)	-
RAF Sports Federation Grant (Telemark)	-	-	(426)	126	-
	-	-	(2,749)	2,749	-
	300	95,977	(99,254)	2,977	-

Transfers in 2023 are represented by:

Association Restricted Fund	£	
Ski Restricted Fund	(54,187)	transfer between disciplines
Snowboard Restricted Fund	21,740	transfer between disciplines
Telemark Restricted Fund	23,664	transfer between disciplines
RAFSF - Ski Restricted Fund	5,607	transfer between disciplines
RAFSF - Telemark Restricted Fund	126	transfer between disciplines
Unrestricted funds to RAFSF Association Restricted fund	2,749	transfer between disciplines
Unrestricted funds to Association Restricted fund	3,125	top up shortfall
	153	top up shortfall

2,977

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Debtors	97,691	-	97,691	77,648
Prepayments	115,497	-	115,497	100,147
	213,188	-	213,188	177,795

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Creditors	20,386	-	20,386	38,391
Unspent Grant to be Returned	-	476	476	-
Accruals & Deferred Income	51,917	-	51,917	55,676
	72,303	476	72,779	94,067

7a. DEFERRED INCOME

	£
Deferred income brought forward 01-Jan-24	54,416
Utilised in the year	(54,416)
	-
Receipts in 2024 for 2025	32,300
Deferred income as at 31-Dec-24	<u>32,300</u>

Some 2024 income has been deferred to 2025 because there are conditions attached to the income regarding future service delivery.

8. STAFF COSTS AND NUMBERS

There are no staff paid by The Royal Air Force Winter Sports Alpine Association (2023: Nil).

9. DIRECTORS AND OTHER RELATED PARTIES

	Total 2024	Total 2023
Total directors expenses	£17,139	£ 5,895
Number of directors receiving expenses	3	5

The expenses above mainly relate to reimbursement of accommodation, lift passes and travel booked for group overseas visits, as well as minor expenditure enabling directors to carry out their duties.

	Total 2024	Total 2023
Total paid to related parties	£458	£ -
Number of related parties	1	-

The expenses above relate to professional ski coaching services provided by B Cunningham, who is a related party to Trustee M Cunningham .

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a director or any person connected with them.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

10. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of The Royal Air Force Winter Sports Alpine Association on the accounts for the year ended 31st December 2024 set out on pages 7 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Charity Independent Examiners.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

On a small number of occasions, I was unable to verify the original receipts for some items of spending out of petty cash. These appear to be isolated occurrences rather than a failure in financial controls. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Ltd
The Grain Store
Hills Barns, Appledram Lane South
Chichester
PO20 7EG

Date:

THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION

England & Wales - Charity number 1133113

Accounts

**THE ROYAL AIR FORCE WINTER SPORTS
ALPINE ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31ST DECEMBER 2023**

CHARITY REGISTRATION No: 1133113

COMPANY REGISTRATION No: 07002524

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

Pages 3 to 6	Report of the Directors.
Page 7	Statement of Financial Activities.
Page 8	Balance Sheet.
Pages 9 to 15	Notes to the Financial Statements.
Page 16	Independent Examiners Report on the Accounts.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

CHARITY NUMBER	1133113
COMPANY REGISTRATION NUMBER	07002524
START OF FINANCIAL YEAR	1st January 2023
END OF FINANCIAL YEAR	31st December 2023
DIRECTORS THAT SERVED DURING YEAR ENDED 31ST DECEMBER 2023	<p>Martin Cunningham Chair Michael Waring Joanna Bland (resigned 27 September 2023) Brian Wood Nicola Duncan Robert Jackson David Tozer (resigned 31 October 2023) Adam Shave (appointed 1st June 2023) Louise McClurg (appointed 1st June 2023)</p> <p>The Chair is appointed by AOC 22 Group. Other Trustees are elected at AGM.</p>
COMPANY SECRETARY	Wilson's (Company Secretaries) Ltd
REGISTERED ADDRESS	Alexandra House St John's Street Salisbury Wiltshire SP1 2SB
DATE OF INCORPORATION	27th August 2009
GOVERNING DOCUMENT	Memorandum and Articles of Association Incorporated 27th August 2009
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	J Irvine-Smith FCIE Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
OBJECTS	<p>The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Winter Sports.</p>

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

OBJECTS AND ACTIVITIES

The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Winter Sports.

The main activities are: to hold an annual championships to further promote the charitable objectives and introduce "grass root" individuals to winter sports; and provision of tuition to improve and extend personnel beyond their current capabilities in the areas of alpine skiing, snowboarding and telemarking.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

Grants made by the Charity are done with the interests of further developing individuals' participation at representative level and ensuring access to sport for all.

Development squads, training camps and 'taster' sessions are widely offered to allow individuals to access sport and determine their level of interest and suitability.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

Providing access to winter sports for military personnel through UK indoor training and competitions, developmental overseas training camps and delivery of a competitive platform through the RAF Alpine Championships. Supported RAF coaching development and individual qualifications to improve and develop all such personnel, within alpine skiing, snowboarding and telemark skiing domains. Provided financial assistance to the RAF alpine skiing, snowboarding and telemark skiing squads in order to facilitate their respective training programmes.

A full programme of planned activity and development took place during 2023. The overseas RAF championships returned to full participation facilitating development of grass roots and competition opportunities for over 800 RAF serving personnel. Similarly, there was excellent participation for UK Indoor training throughout the year and at the annual Indoor Festival and Indoor competition, all allowing access for more grass root individuals than ever before and the opportunity for competition for those unable to take part in overseas events. There was full participation from all RAF squads for the Inter Service Competition with the excellent results demonstrating the value of the year's efforts.

Planning activity and a greater focus on internal instructor development to deliver a full programme of activity for 2024 also took place in the reporting period.

SERIOUS INCIDENTS

No serious incidents occurred during this reporting period.

FINANCIAL REVIEW

The Charity started the year in a healthy position, following a few years of lighter activity, However, the funds were run down throughout the year with the resumption of a full-scale training, activity and competition programme coupled with the increase in activity costs in the UK and Europe. The year ended with the base line reserves.

A thorough review of the estimated costs for the next 24-month period was completed, to take account of inflation estimates and a change in the primary resort contractor for the Alpine Championships. This will aim to ensure the Charity can balance the output commitments with financial stability.

RESERVES POLICY

Reserves are held to ensure planned activity is not adversely affected if: income streams do not match anticipated levels, to allow for changes in cash flow throughout the year, and to account for unexpected or higher than anticipated expenditures.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

RESERVES POLICY (continued)

2023 saw a significant shift to greater than 50% of the Charity's income being received from voluntary donations which, although are carefully managed, are an unreliable source of income and are received on a rolling basis throughout the FY, not tied to the periods of activity expenditure.

Reserves held at 31st December 2023 were £281,882 as represented by unrestricted net current assets on the balance sheet.

PRINCIPAL SOURCES OF FUNDS

The RAF Winter Sports Alpine Association receives grants from the RAF Central Fund, RAF Sports Lottery and UK Armed Forces. In addition, sponsorship and donations are sought to provide additional, non-public funds which are used to support the objects of the Association, in particular the development of alpine sports at all levels in the RAF.

PRINCIPAL RISKS FACING THE CHARITY

A significant reduction in Central Fund grant funding was received in 2023 and some additional underspends awarded late in the FY. This made planning activity a challenge and presented risks to cash flow management. It is anticipated the significant increase in the cost of delivering training and activities (due to global inflation rates) will continue over the next 5 years and without guaranteed and increasing income, places a considerable risk to the ambitions of the Winter Sports Alpine Association.

To mitigate an element of the risk, which is within the trustee's AOR, sponsorship and donation agreements will be revised in 2024. The aim is to attract more partners, increase the donation income agreements and plan in annual increments to ensure sustainability.

There remains a large, and growing demand for "grass roots" RAF personnel to engage with Winter Sports activity and in particular within the female domains. To meet this demand the number and scale of planned training and activity has been increased and plans to be retained despite the rising costs, but when faced with reduced and uncertain grant income the shift towards higher external funding solutions (such as sponsorship and donations) are now an essential element of the costed plan.

GOVERNANCE

The Chairman is appointed by AOC 22 Group. Other Trustees are appointed according to the charity's memorandum and articles of association by member vote at AGM by virtue of their role and background in terms of being suitably qualified and experienced personnel. Trustees serve a maximum of a 3 year term before resigning but can be re-elected an unlimited number of times if required.

STATEMENT OF DIRECTORS RESPONSIBILITIES:

The Charities Act and the Companies Act require the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

STATEMENT OF DIRECTORS RESPONSIBILITIES (continued):

The directors are also responsible for the contents of the Report of the Directors, and the responsibility of the independent examiner in relation to the Report of the Directors is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2023, and confirm that I have made available all information necessary for its preparation.

Signature:, Director

Date:

Print Name:

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	12 months TOTAL 2023 £	7 months TOTAL 2022 £
INCOME FROM:					
Donations and Legacies	3a	109,150	95,977	205,127	201,920
Charitable Activities	3b	175,974	-	175,974	31,277
Other Trading Activities	3c	62,014	-	62,014	60,025
TOTAL		347,138	95,977	443,115	293,222
EXPENDITURE ON:					
Expenditure on:					
Charitable Activities	4	378,266	99,254	477,520	196,945
TOTAL		378,266	99,254	477,520	196,945
NET INCOME/(EXPENDITURE)		(31,128)	(3,277)	(34,405)	96,277
Transfers between Funds		(2,977)	2,977	-	-
NET MOVEMENT IN FUNDS		(34,105)	(300)	(34,405)	96,277
Reconciliation of Funds:					
Total Funds Brought Forward		317,055	300	317,355	221,078
TOTAL FUNDS CARRIED FORWARD		282,950	-	282,950	317,355

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Fixed Assets					
Tangible assets	2	1,068	-	1,068	1,822
Current Assets					
Debtors	6	177,795	-	177,795	171,627
Cash at bank and in hand		198,154	-	198,154	236,028
Total Current Assets		375,949	-	375,949	407,655
Creditors: amounts falling due within one year	7	94,067	-	94,067	92,122
NET CURRENT ASSETS/(LIABILITIES)		281,882	-	281,882	315,533
TOTAL ASSETS LESS CURRENT LIABILITIES		282,950	-	282,950	317,355
Creditors: amounts falling due after one year		-	-	-	-
TOTAL NET ASSETS/(LIABILITIES)		282,950	-	282,950	317,355
FUNDS OF THE CHARITY					
Unrestricted Funds		282,950	-	282,950	317,055
Restricted Funds	5	-	-	-	300
TOTAL FUNDS		282,950	-	282,950	317,355

DIRECTORS' RESPONSIBILITIES

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 16.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the.....

Signed on their behalf by, Director

Print Name:

Company Number: 7002524

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparation:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP [FRS 102]) and the Charities Act 2011.

The Royal Air Force Winter Sports Alpine Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the charity will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contract

This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Deferred income

If the charity receives income which has conditions attached that prevents entitlement and use, the receipt is not included in the SOFA until the precondition has been met (i.e. until the money can lawfully be spent). The amount of deferred income is shown on the balance sheet as a liability.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Snowboard	10%
-----------	-----

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Charity Status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

2. TANGIBLE FIXED ASSETS

		Unrestricted	Restricted	Total
		£	£	£
Snowboard Assets				
Cost	01-Jan-23	7,540	-	7,540
Additions		-	-	-
Cost at	31-Dec-23	<u>7,540</u>	<u>-</u>	<u>7,540</u>
Depreciation	01-Jan-23	5,718	-	5,718
Charge		754	-	754
Depreciation at	31-Dec-23	<u>6,472</u>	<u>-</u>	<u>6,472</u>
Net Book Value	31-Dec-23	<u>1,068</u>	<u>-</u>	<u>1,068</u>
Net Book Value	31-Dec-22	1,822	-	1,822

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31-Dec-23 : None
31-Dec-22 : None

3. ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	12 months TOTAL 2023 £	7 months TOTAL 2022 £
			£	£
a) Donations and Legacies				
RAF Central Fund grants	-	95,977	95,977	81,670
Donations	109,150	-	109,150	120,250
	<u>109,150</u>	<u>95,977</u>	<u>205,127</u>	<u>201,920</u>
b) Charitable Activities				
Personal contributions for activities	175,974	-	175,974	31,277
	<u>175,974</u>	<u>-</u>	<u>175,974</u>	<u>31,277</u>
c) Trading Activities				
Sponsorship	62,014	-	62,014	60,025
	<u>62,014</u>	<u>-</u>	<u>62,014</u>	<u>60,025</u>

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	12 months TOTAL 2023 £	7 months TOTAL 2022 £
RAF Championships	192,308	18,147	210,455	14,711
RAFSF Grant Expenditure *	-	-	-	23,359
Indoor Champs	5,704	11,800	17,504	13,363
Training Camps	52,452	4,943	57,395	32,873
Inter Services	67,945	-	67,945	14,038
Overseas Visits	1,333	753	2,086	6,631
Clothing, Kit & Equipment	9,346	27,330	36,676	47,338
Coaching & Course Costs	5,704	34,311	40,015	19,024
Sponsorship Costs	3,989	-	3,989	4,603
Operational Costs	30,490	-	30,490	14,868
Governance Costs	5,763	-	5,763	3,780
New Member Engagement	642	1,970	2,612	-
Grants awarded to individuals *	1,000	-	1,000	202
Other Expenses	836	-	836	1,715
Depreciation	754	-	754	440
	378,266	99,254	477,520	196,945

Within the expenditure items above the following items are within operating costs:

	12 months 2023 £	7 months 2022 £
Operating costs		
Accommodation, Refreshments , Travel and Hire Costs	19,034	12,502
Annual Dinner	1,465	-
Bank Charges, Website, Printing, Postage, Telephone and Stationery	1,480	961
First Aid, Medals and Trophies and Officials	587	565
Insurance	6,316	-
Registration and Affiliation Fees	140	-
Training, Subscriptions, Membership, Entrance Fees and Coaching	1,468	840
	30,490	14,868

Within the expenditure items above the following items are within governance costs:

	12 months 2023 £	7 months 2022 £
Governance costs		
Solicitor's Fees - Company Secretarial	367	367
Solicitor's Fees - VAT Advisory	-	675
Solicitor's Fees - Charity law and Commercial Contracting Advisory	3,323	-
Costs relating to the Annual General Meeting	993	1,418
Independent Examiner's Fees	1,260	1,380
(Less prior year over accrual)	(180)	(60)
	5,763	3,780

***Grants Awarded:**

Other RAF Winter Sports Associations	-	23,359
Individual Awards	1,000	202
	1,000	23,561

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

5. RESTRICTED FUNDS

	BALANCE 01-Jan-23 £	CURRENT PERIOD			BALANCE 31-Dec-23 £
		Income £	Expenditure £	Transfers £	
RAF Central Fund Grants:					
Association/Champs: CF Grant 2023	-	74,478	(26,592)	(47,886)	-
Ski: CF Grant 2023	-	-	(21,740)	21,740	-
Snowboard: CF Grant 2023	-	-	(23,664)	23,664	-
Telemark: CF Grant 2023	-	-	(5,607)	5,607	-
RAF Sports Federation Grant (Association)		21,499	(18,476)	(3,023)	-
RAF Sports Federation Grant (Ski)	300	-	(426)	126	-
RAF Sports Federation Grant (Telemark)		-	(2,749)	2,749	-
	300	95,977	(99,254)	2,977	-

Central Fund Grant is for operating costs, kit and equipment, overseas visits and development activities. A new grant is given each year, and any unspent from the previous year is returned.

Transfers are represented by:	£
Association Restricted Fund	(54,187) transfer between disciplines
Ski Restricted Fund	21740 transfer between disciplines
Snowboard Restricted Fund	23664 transfer between disciplines
Telemark Restricted Fund	5607 transfer between disciplines
RAFSF - Ski Restricted Fund	126 transfer between disciplines
RAFSF - Telemark Restricted Fund	2749 transfer between disciplines
Unrestricted funds to RAFSF Association Restricted fund	3,125 top up shortfall
Unrestricted funds to Association Restricted fund	153 top up shortfall
	<u>2,977</u>

5. RESTRICTED FUNDS (continued)

	BALANCE 01-Jun-22 £	PRIOR YEAR (7 month period)			BALANCE 31-Dec-22 £
		Income £	Expenditure £	Transfers £	
RAF Central Fund Grants:					
Association/Champs: CF Grant 2022	9,967	5,600	(16,925)	1,358	-
Ski: CF Grant 2022	-	14,200	(12,451)	(1,749)	-
Snowboard: CF Grant 2022	-	9,000	(12,125)	3,125	-
Telemark: CF Grant 2022	10,941	8,695	(19,686)	50	-
RAF Sports Federation Grant (Ski)	300	44,175	(44,105)	(70)	300
	21,208	81,670	(105,292)	2,714	300

Transfers are represented by:	£
Unrestricted funds to Association Restricted fund	1,358 top up shortfall
Unrestricted funds to Ski Restricted fund	296 top up shortfall
Unrestricted funds to Telemark Restricted fund	649 top up shortfall
Unrestricted funds to Snowboard Restricted fund	2,450 top up shortfall
Ski Restricted Fund to Unrestricted Funds	(1,369) replenish funds paid from unrestricted
Ski Restricted Fund to Snowboard Restricted Fund	(675) transfer between disciplines
Ski Restricted Fund to Snowboard Restricted Fund	675 transfer between disciplines
Telemark Restricted Fund to Assoc'n Restricted Fund	(600) transfer between disciplines
RAFSF (Ski) to Unrestricted Funds	(70) unspent funds
	<u>2,714</u>

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Debtors	177,795	-	177,795	120,537
	177,795	-	177,795	120,537

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Creditors	38,391	-	38,391	28,768
Accruals & Deferred Income	55,676	-	55,676	63,354
	94,067	-	94,067	92,122

7a. DEFERRED INCOME

Deferred income brought forward 01/01/23	£ 50,939
Utilised in the year	(50,939)
	-
Receipts in 2023 for 2024	54,416
Deferred income as at 31/12/23	<u>54,416</u>

Some 2023 income has been deferred to 2024 because there are conditions attached to the income regarding future service delivery.

8. STAFF COSTS AND NUMBERS

There are no staff paid by The Royal Air Force Winter Sports Alpine Association (2022: Nil).

9. DIRECTORS AND OTHER RELATED PARTIES

	12 months Total 2023	7 months Total 2022
Total directors expenses	<u>£5,895</u>	<u>£ 11,517</u>
Number of directors receiving expenses	<u>5</u>	<u>6</u>

The expenses above mainly relate to reimbursement of accommodation and travel booked for group overseas visits, as well as minor expenditure enabling directors to carry out their duties.

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a director or any person connected with them.

10. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

13. COMPARATIVES

Care needs to be taken when using the comparatives as the 2022 figures are for the 7 months 1st June 2022 to 31st December 2022 as the financial year was changed from 31st May 2022 to 31st December 2022.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of The Royal Air Force Winter Sports Alpine Association on the accounts for the year ended 31st December 2023 set out on pages 7 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Charity Independent Examiners.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Irvine-Smith FCIE
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date:

THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION

England & Wales - Charity number 1133113

Accounts

**THE ROYAL AIR FORCE WINTER SPORTS
ALPINE ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
THE PERIOD ENDED
31ST DECEMBER 2022**

CHARITY REGISTRATION No: 1133113

COMPANY REGISTRATION No: 07002524

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

Pages 3 to 5	Report of the Directors.
Page 6	Statement of Financial Activities.
Page 7	Balance Sheet.
Pages 8 to 13	Notes to the Financial Statements.
Page 14	Independent Examiners Report on the Accounts.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

CHARITY NUMBER	1133113
COMPANY REGISTRATION NUMBER	07002524
START OF FINANCIAL PERIOD	1st June 2022
END OF FINANCIAL PERIOD	31st December 2022
DIRECTORS THAT SERVED DURING PERIOD ENDED 31ST DECEMBER 2022	Martin Cunningham Chair Michael Waring Joanna Bland Adam Shave Appointed 1st June 2022 Brian Wood Nicola Duncan Robert Jackson David Tozer The Chair is appointed by AOC 22 Group. Other Trustees are elected at AGM.
COMPANY SECRETARY	Wilson's (Company Secretaries) Ltd
REGISTERED ADDRESS	Alexandra House St John's Street Salisbury Wiltshire SP1 2SB
DATE OF INCORPORATION	27th August 2009
GOVERNING DOCUMENT	Memorandum and Articles of Association Incorporated 27th August 2009
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	J Irvine-Smith FCIE Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
OBJECTS	The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Winter Sports.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

OBJECTS AND ACTIVITIES

The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Winter Sports.

The main activities are: to hold an annual championships to further promote the charitable objectives and introduce "grass root" individuals to winter sports; and provision of tuition to improve and extend personnel beyond their current capabilities in the areas of alpine skiing, snowboarding and telemarking.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

Grants made by the Charity are done with the interests of further developing individuals' participation at representative level and ensuring access to sport for all.

Development squads, training camps and 'taster' sessions are widely offered to allow individuals to access sport and determine their level of interest and suitability.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

Providing access to winter sports for military personnel through UK indoor training and competitions, developmental overseas training camps and delivery of a competitive platform through the RAF Alpine Championships. Provided tuition to improve and develop all such personnel, including the development of alpine skiing, snowboarding and telemark skiing. Provided financial assistance to RAF alpine skiing, snowboarding and telemark skiing squads in order to facilitate their respective training programmes.

Although COVID-19 limited the ability to provide overseas training and competition for grass root personnel as restrictions eased opportunities were taken to deliver training and competition for the squads with minimal risk. The UK Indoor training and competition returned to pre COVID levels allowing access for more grass root individuals than ever before and the opportunity for competition for those unable to take part in overseas events. Great improvements have been noted in many of the squad outputs, both individually and as a team, even during a history of significant restriction with respect to access to snow and training opportunities. Planning activity for a "full scale" RAF Championships in Jan 2023 and continued development of instructors to deliver a full programme of activity for 2023 and beyond also took place in the reporting period.

FINANCIAL REVIEW

The Charity is in a conservatively healthy position, having resumed normal levels of training and activity in 2022 (and with permitted spending of 2022 funds for early 2023 activity). It has therefore used the majority of the underspend reserves built up in 2020 and 2021.

A revised costed budget covering the next 36 month period has been completed to ensure the Charity can remain financially stable with essential reserves in place to account for the anticipated increases in expenditure (due to cost of living increases and greater ambitions for the reach of the Association).

Reserves are held to ensure planned activity is not adversely affected if: income streams do not match anticipated levels, to allow for changes in cash flow throughout the year, and to account for unexpected or higher than anticipated expenditures.

Current Reserves are approximately £315k.

The RAF Winter Sports Alpine Association receives grants from the RAF Central Fund, RAF Sports Lottery and UK Armed Forces. In addition, sponsorship and donations are sought to provide additional, non-public funds which are used to support the objects of the Association; in particular the development of alpine sports at all levels in the RAF.

Currently 65% of the Charity's income is received from voluntary donations which, although are carefully managed, are an unreliable source of income and are received on a rolling basis throughout the FY, not tied to the periods of activity expenditure.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

FINANCIAL REVIEW (Continued)

A significant reduction in Central Fund grant funding for 2023 has been received, which, when combined with a significant increase in the cost of delivering training and activities (due to global inflation rates), places a considerable risk to the ambitions of The Winter Sports Alpine Association for the next 5 years.

The successful return to training and activity delivery in the second half of 2022 and early 2023 has shown there is a large, and growing demand for "grass roots" RAF personnel to engage with Winter Sports activity. To meet this demand the number and scale of planned training and activity has been increased, but when faced with reduced grant income and higher costs external funding solutions (such as sponsorship and donations) are relied upon as an essential element of the costed plan.

GOVERNANCE

The Chairman is appointed by AOC 22 Group. Other Trustees are appointed by member vote at AGM by virtue of their role and background in terms of being suitably qualified and experienced personnel. Trustees serve a maximum of a 3 year term before resigning but can be re-elected an unlimited number of times if required.

STATEMENT OF DIRECTORS RESPONSIBILITIES:

The Charities Act and the Companies Act require the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the contents of the Report of the Directors, and the responsibility of the independent examiner in relation to the Report of the Directors is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2022, and confirm that I have made available all information necessary for its preparation.

Signature:....., Director

Date: ..18-Sep 2023.....

Print Name: **Martin Cunningham**

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	7 months TOTAL 2022 £	12 months TOTAL 2022/21 £
INCOME FROM:					
Donations and Legacies	3a	120,250	81,670	201,920	152,972
Charitable Activities	3b	31,277	-	31,277	70,190
Other Trading Activities	3c	60,025	-	60,025	61,900
TOTAL		211,552	81,670	293,222	285,062
EXPENDITURE ON:					
Expenditure on:					
Charitable Activities	4	91,653	105,292	196,945	427,150
TOTAL		91,653	105,292	196,945	427,150
NET INCOME/(EXPENDITURE)		119,899	(23,622)	96,277	(142,088)
Transfers between Funds		(2,714)	2,714	-	-
NET MOVEMENT IN FUNDS		117,185	(20,908)	96,277	(142,088)
Reconciliation of Funds:					
Total Funds Brought Forward		199,870	21,208	221,078	363,166
TOTAL FUNDS CARRIED FORWARD		317,055	300	317,355	221,078

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-May-22 Total £
Fixed Assets					
Tangible assets	2	1,822	-	1,822	2,262
Current Assets					
Debtors	6	171,627	-	171,627	120,537
Cash at bank and in hand		235,728	300	236,028	167,514
Total Current Assets		407,355	300	407,655	288,051
Creditors: amounts falling due within one year	7	92,122	-	92,122	69,235
NET CURRENT ASSETS/(LIABILITIES)		315,233	300	315,533	218,816
TOTAL ASSETS LESS CURRENT LIABILITIES		317,055	300	317,355	221,078
Creditors: amounts falling due after one year		-	-	-	-
TOTAL NET ASSETS/(LIABILITIES)		317,055	300	317,355	221,078
FUNDS OF THE CHARITY					
Unrestricted Funds		317,055	-	317,055	199,870
Restricted Funds	5	-	300	300	21,208
TOTAL FUNDS		317,055	300	317,355	221,078

DIRECTORS' RESPONSIBILITIES

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 14.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the...RAF WSAA..... 18th September 2023

Signed on their behalf by  Martin Cunningham, Director

Print Name:

Company Number: 7002524

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparation:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP [FRS 102]) and the Charities Act 2011.

The Royal Air Force Winter Sports Alpine Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the charity will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contract

This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Snowboard	10%
-----------	-----

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Charity Status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

2. TANGIBLE FIXED ASSETS

		Unrestricted	Restricted	Total
		£	£	£
Snowboard Assets				
Cost	01-Jun-22	7,540	-	7,540
Additions		-	-	-
Cost at	31-Dec-22	<u>7,540</u>	<u>-</u>	<u>7,540</u>
Depreciation				
Charge (7 months charge)	01-Jun-22	5,278	-	5,278
Depreciation at	31-Dec-22	<u>5,718</u>	<u>-</u>	<u>5,718</u>
Net Book Value				
	31-Dec-22	<u>1,822</u>	<u>-</u>	<u>1,822</u>
	31-May-22	3,016	-	3,016

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31-Dec-22 : None
31-May-22 : None

3. ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	7 months	12 months
			TOTAL 2022 £	TOTAL 2022/21 £
a) Donations and Legacies				
RAF Central Fund grants	-	81,670	81,670	60,972
Other grants	-	-	-	10,000
Donations	120,250	-	120,250	82,000
	<u>120,250</u>	<u>81,670</u>	<u>201,920</u>	<u>152,972</u>
b) Charitable Activities				
Personal contributions for activities	31,277	-	31,277	64,382
Insurance claims	-	-	-	5,808
	<u>31,277</u>	<u>-</u>	<u>31,277</u>	<u>70,190</u>
c) Trading Activities				
Sponsorship	60,025	-	60,025	61,900
	<u>60,025</u>	<u>-</u>	<u>60,025</u>	<u>61,900</u>

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	7 months TOTAL 2022 £	12 months TOTAL 2022/21 £
RAF Championships	7,204	7,507	14,711	77,771
Indoor Champs	6,327	7,036	13,363	18,305
Training Camps	29,393	3,480	32,873	54,801
Inter Services	184	13,854	14,038	76,834
Overseas Visits	6,612	19	6,631	73,176
Clothing, Kit & Equipment	15,519	31,819	47,338	37,112
Coaching & Course Costs	7,035	11,989	19,024	39,263
Sponsorship Costs	4,603	-	4,603	2,742
Operational costs	12,836	5,812	18,648	16,891
New Member Engagement	-	-	-	1,080
Grants awarded*	202	23,359	23,561	22,353
Other Expenses	1,298	417	1,715	6,068
Depreciation	440	-	440	754
	91,653	105,292	196,945	427,150

Governance Costs included in Expenditure on Charitable Activities above:

	7 months 2022 £	12 months 2022/21 £
Solicitor's Fees - Company Secretarial	367	367
Solicitor's Fees - VAT Advisory	675	-
Costs relating to the Annual General Meeting	1,418	2,464
Independent Examiner's Fees	1,380	1,440
(Less prior year over accrual)	(60)	-
*Grants Awarded:		
Other RAF Winter Sports Associations	23,359	20,367
Individual Awards	202	1,986
	23,561	22,353

5. RESTRICTED FUNDS

	BALANCE 31-May-22 £	CURRENT PERIOD			BALANCE 31-Dec-22 £
		Income £	Expenditure £	Transfers £	
RAF Central Fund Grants:					
Association/Champs: CF Grant 2022	9,967	5,600	16,925	1,358	-
Ski: CF Grant 2022	-	14,200	12,451	(1,749)	-
Snowboard: CF Grant 2022	-	9,000	12,125	3,125	-
Telemark: CF Grant 2022	10,941	8,695	19,686	50	-
RAF Sports Federation Grant (Ski)	300	44,175	44,105	(70)	300
	21,208	81,670	105,292	2,714	300

Central Fund Grant is for operating costs, kit and equipment, overseas visits and development activities. A new grant is given each year, and any unspent from the previous year is returned.

Transfers are represented by:

	£
Unrestricted funds to Association Restricted fund	1,358 top up shortfall
Unrestricted funds to Ski Restricted fund	296 top up shortfall
Unrestricted funds to Telemark Restricted fund	649 top up shortfall
Unrestricted funds to Snowboard Restricted fund	2,450 top up shortfall
Ski Restricted Fund to Unrestricted Funds	(1,369) replenish funds paid from unrestricted
Ski Restricted Fund to Snowboard Restricted Fund	(675) transfer between disciplines
Ski Restricted Fund to Snowboard Restricted Fund	675 transfer between disciplines
Telemark Restricted Fund to Assoc'n Restricted Fund	(600) transfer between disciplines
RAFSF (Ski) to Unrestricted Funds	(70) unspent funds
	2,714

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

5. RESTRICTED FUNDS (continued)

	BALANCE 31-May-21 £	Income £	PRIOR YEAR Expenditure £	Transfers £	BALANCE 31-May-22 £
RAF Central Fund Grants:					
Association/Champs: CF Grant 2021	31,583	(14,557)	17,026	-	-
Association/Champs: CF Grant 2022	-	10,459	492	-	9,967
Ski: CF Grant 2021	27,410	6,226	33,636	-	-
Ski: CF Grant 2022	-	22,433	22,433	-	-
Snowboard: CF Grant 2021	32,370	3,007	35,377	-	-
Snowboard: CF Grant 2022	-	17,139	17,139	-	-
Telemark: CF Grant 2021	7,310	5,324	12,634	-	-
Telemark: CF Grant 2022	-	10,941	-	-	10,941
RAF Sports Federation Grant (Ski)	300	-	-	-	300
UKAF Grant	-	10,000	10,000	-	-
	98,973	70,972	148,737	-	21,208

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-May-22 £
Debtors	171,627	-	171,627	120,537
	171,627	-	171,627	120,537

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-May-22 £
Creditors	28,768	-	28,768	47,120
Accruals & Deferred Income	63,354	-	63,354	22,115
	92,122	-	92,122	69,235

8. STAFF COSTS AND NUMBERS

There are no staff paid by The Royal Air Force Winter Sports Alpine Association (2022/21: Nil).

9. DIRECTORS AND OTHER RELATED PARTIES

	7 months Total 2022	12 months Total 2022/21
Total directors expenses	£11,517	£ 52,760
Number of directors receiving expenses	6	5

The expenses above mainly relate to reimbursement of accommodation and travel booked for group overseas visits, as well as minor expenditure enabling directors to carry out their duties.

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a director or any person connected with them.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

10. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

13. COMPARATIVES

Care needs to be taken when using the comparatives as the 2022/21 figures are for 12 months from 1st June 2021 to 31st May 2022 and the 2022 figures are for the 7 months 1st June 2022 to 31st December 2022 when the financial year end date was changed.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of The Royal Air Force Winter Sports Alpine Association on the accounts for the period ended 31st December 2022 set out on pages 3 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Charity Independent Examiners.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvine-Smith FCIE
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: 21st September 2023

THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION

England & Wales - Charity number 1133113

Accounts

**THE ROYAL AIR FORCE WINTER SPORTS
ALPINE ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31ST MAY 2022**

CHARITY REGISTRATION No: 1133113

COMPANY REGISTRATION No: 07002524

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

Pages 3 to 5	Report of the Directors.
Page 6	Statement of Financial Activities.
Page 7	Balance Sheet.
Pages 8 to 13	Notes to the Financial Statements.
Page 14	Independent Examiners Report on the Accounts.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2022**

CHARITY NUMBER	1133113
COMPANY REGISTRATION NUMBER	07002524
START OF FINANCIAL YEAR	1st June 2021
END OF FINANCIAL YEAR	31st May 2022
DIRECTORS AT 31ST MAY 2022	Martin Cunningham Chair Michael Waring Joanna Bland Adam Shave Appointed 1st June 2022 Brian Wood Nicola Duncan Robert Jackson David Tozer The Chair is appointed by AOC 22 Group. Other Trustees are elected at AGM.
COMPANY SECRETARY	Wilson's (Company Secretaries) Ltd
REGISTERED ADDRESS	Alexandra House St John's Street Salisbury Wiltshire SP1 2SB
DATE OF INCORPORATION	27th August 2009
GOVERNING DOCUMENT	Memorandum and Articles of Association Incorporated 27th August 2009
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	J Irvine-Smith FCIE Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
OBJECTS	The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Winter Sports.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2022**

OBJECTS AND ACTIVITIES

The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Winter Sports.

The main activities are: to hold an annual championships to further promote the charitable objectives and introduce "grass root" individuals to winter sports; and provision of tuition to improve and extend personnel beyond their current capabilities in the areas of alpine skiing, snowboarding and telemarking.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

Grants made by the Charity are done with the interests of further developing individuals' participation at representative level and ensuring access to sport for all.

Development squads, training camps and 'taster' sessions are widely offered to allow individuals to access sport and determine their level of interest and suitability.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

Providing access to winter sports for military personnel through UK indoor training and competitions, developmental overseas training camps and delivery of a competitive platform through the RAF Alpine Championships. Provided tuition to improve and develop all such personnel, including the development of alpine skiing, snowboarding and telemark skiing. Provided financial assistance to RAF alpine skiing, snowboarding and telemark skiing squads in order to facilitate their respective training programmes.

Although COVID-19 limited the ability to provide overseas training and competition for grass root personnel as restrictions eased opportunities were taken to deliver training and competition for the squads with minimal risk. Great improvements have been noted in many of the squad outputs, both individually and as a team, even during a history of significant restriction with respect to access to snow and training opportunities. Planning activity and development of instructors to deliver a full programme of activity for 2023 and 2024 also took place in the reporting period.

FINANCIAL REVIEW

The Charity is in a conservatively healthy position, having resumed normal levels of training and activity in 2022 (and with permitted spending of 2022 funds for early 2023 activity). It has therefore used the majority of the underspend reserves built up in 2020 and 2021.

A revised costed budget covering the next 24 month period has been completed to ensure the Charity can remain financially stable with essential reserves in place to account for the anticipated increases in expenditure (due to cost of living increases and greater ambitions for the reach of the Association).

Reserves are held to ensure planned activity is not adversely affected if: income streams do not match anticipated levels, to allow for changes in cash flow throughout the year, and to account for unexpected or higher than anticipated expenditures.

The RAF Winter Sports Alpine Association receives grants from the RAF Central Fund, RAF Sports Lottery and UK Armed Forces. In addition, sponsorship and donations are sought to provide additional, non-public funds which are used to support the objects of the Association; in particular the development of alpine sports at all levels in the RAF.

A large part of the Charity's income is received from voluntary donations which, although are carefully managed, are an unreliable source of income and are received on a rolling basis throughout the FY, not tied to the periods of activity expenditure.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2022**

FINANCIAL REVIEW (Continued)

A significant reduction in Central Fund grant funding for 2023 has been received, which, when combined with a significant increase in the cost of delivering training and activities (due to global inflation rates), places a considerable risk to the ambitions of The Winter Sports Alpine Association for the next 5 years.

The successful return to training and activity delivery in the second half of 2022 and early 2023 has shown there is a large, and growing demand for "grass roots" RAF personnel to engage with Winter Sports activity. To meet this demand the number and scale of planned training and activity has been increased, but when faced with reduced grant income and higher costs external funding solutions (such as sponsorship and donations) are relied upon as an essential element of the costed plan.

GOVERNANCE

The Chairman is appointed by AOC 22 Group. Other Trustees are appointed by member vote at AGM by virtue of their role and background in terms of being suitably qualified and experienced personnel. Trustees serve a maximum of a 3 year term before resigning but can be re-elected an unlimited number of times if required.

Wilson's legal offer a trustees induction day which all trustees are encouraged to attend on coming in to post.

STATEMENT OF DIRECTORS RESPONSIBILITIES:

The Charities Act and the Companies Act require the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the contents of the Report of the Directors, and the responsibility of the independent examiner in relation to the Report of the Directors is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st May 2022, and confirm that I have made available all information necessary for its preparation.

Signature:  Director

Date: 23 Feb 23

Print Name: JOANNA BLAND

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2022**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Donations and Legacies	3a	82,000	70,972	152,972	57,617
Charitable Activities	3b	70,190	-	70,190	5,611
Other Trading Activities	3c	61,900	-	61,900	80,500
Investments		-	-	-	-
Other		-	-	-	-
TOTAL		214,090	70,972	285,062	143,728
RESOURCES EXPENDED					
Expenditure on:					
Charitable Activities	4	278,413	148,737	427,150	42,236
TOTAL		278,413	148,737	427,150	42,236
NET INCOMING/ (OUTGOING)		(64,323)	(77,765)	(142,088)	101,492
Total Funds Brought Forward		264,193	98,973	363,166	261,674
Transfers between Funds		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		199,870	21,208	221,078	363,166

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MAY 2022**

	Note	Unrestricted Funds £	Restricted Funds £	31-May-22 Total £	31-May-21 Total £
Fixed Assets					
Tangible assets	2	2,262	-	2,262	3,016
Current Assets					
Debtors	6	120,537	-	120,537	96,281
Cash at bank and in hand		146,306	21,208	167,514	285,676
Total Current Assets		266,843	21,208	288,051	381,957
Creditors: amounts falling due within one year	7	69,235	-	69,235	21,807
NET ASSETS		199,870	21,208	221,078	363,166
FUNDS OF THE CHARITY					
Unrestricted Funds		199,870	-	199,870	264,193
Restricted Funds	5	-	21,208	21,208	98,973
TOTAL FUNDS		199,870	21,208	221,078	363,166

DIRECTORS' RESPONSIBILITIES

The directors are satisfied that for the year ended on 31st May 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 13.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - [Charities SORP (FRS 102)] and the Charities Act 2011.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 23 Feb 23

Signed on their behalf by , Director

Print Name:

JOANNA BLAND

Company Number: 7002524

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022**

1. ACCOUNTING POLICIES

Basis of preparation:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP [FRS 102]) and the Charities Act 2011.

The Royal Air Force Winter Sports Alpine Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022**

1. ACCOUNTING POLICIES

Incoming Resources (continued)

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Charity Status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Assets

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022**

Assets (continued)

Fixed Assets

These are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Snowboard	10%
-----------	-----

2. TANGIBLE FIXED ASSETS

		Unrestricted	Restricted	Total
		£	£	£
Snowboard Assets				
Cost	01-Jun-21	7,540	-	7,540
Additions		-	-	-
Cost at	31-May-22	<u>7,540</u>	<u>-</u>	<u>7,540</u>
Depreciation	01-Jun-21	4,524	-	4,524
Charge		754	-	754
Depreciation at	31-May-22	<u>5,278</u>	<u>-</u>	<u>5,278</u>
Net Book Value	31-May-22	<u>2,262</u>	<u>-</u>	<u>2,262</u>
	31-May-21	3,016	-	3,016

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31-May-22 : None
31-May-21 : None

3. ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations and Legacies				
RAF Central Fund grants	-	60,972	60,972	43,317
Other grants	-	10,000	10,000	10,300
Donations	82,000	-	82,000	4,000
	<u>82,000</u>	<u>70,972</u>	<u>152,972</u>	<u>57,617</u>
b) Charitable Activities				
Personal contributions for activities	64,382	-	64,382	5,611
Insurance claims	5,808	-	5,808	-
Other	-	-	-	-
	<u>70,190</u>	<u>-</u>	<u>70,190</u>	<u>5,611</u>
c) Trading Activities				
Sponsorship	61,900	-	61,900	80,500
	<u>61,900</u>	<u>-</u>	<u>61,900</u>	<u>80,500</u>

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022**

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
RAF Championships	66,814	10,957	77,771	-
Indoor Champs	17,565	740	18,305	5,014
Training Camps	23,221	31,580	54,801	-
Inter Services	42,227	34,607	76,834	-
Overseas Visits	53,003	20,173	73,176	-
Clothing, Kit & Equipment	22,172	14,940	37,112	9,428
Coaching & Course Costs	11,639	27,624	39,263	698
Sponsorship Costs	2,742	-	2,742	-
Operational costs	9,855	7,036	16,891	4,107
New Member Engagement	-	1,080	1,080	360
Grants awarded*	22,353	-	22,353	20,367
Other Expenses	6,068	-	6,068	838
Depreciation	754	-	754	754
Bad debt write off	-	-	-	670
	278,413	148,737	427,150	42,236

Governance Costs included in Expenditure on Charitable Activities above:

	2021/22 £	2020/21 £
Solicitor's Fees - Company Secretarial	367	367
Costs relating to the Annual General Meeting	2,464	-
Independent Examiner's Fees	1,140	1,140

***Grants Awarded:**

	2021/22 £	2020/21 £
Other RAF Winter Sports Associations	20,367	20,367
Individual Awards	1,986	-
	22,353	20,367

5. RESTRICTED FUNDS

	BALANCE 31-May-21 £	CURRENT YEAR			BALANCE 31-May-22 £
		Income £	Expenditure £	Transfers £	
RAF Central Fund Grants:					
Association/Champs: CF Grant 2021	31,583	(14,557)	17,026	-	-
Association/Champs: CF Grant 2022	-	10,459	492	-	9,967
Ski: CF Grant 2021	27,410	6,226	33,636	-	-
Ski: CF Grant 2022	-	22,433	22,433	-	-
Snowboard: CF Grant 2021	32,370	3,007	35,377	-	-
Snowboard: CF Grant 2022	-	17,139	17,139	-	-
Telemark: CF Grant 2021	7,310	5,324	12,634	-	-
Telemark: CF Grant 2022	-	10,941	-	-	10,941
RAF Sports Federation Grant (Ski)	300	-	-	-	300
UKAF Grant	-	10,000	10,000	-	-
	98,973	70,972	148,737	-	21,208

Central Fund Grant is for operating costs, kit and equipment, overseas visits and development activities. A new grant is given each year, and any unspent from the previous year is returned.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022**

5. RESTRICTED FUNDS (continued)

	BALANCE 31-May-20	Income	PRIOR YEAR Expenditure	Transfers	BALANCE 31-May-21
	£	£	£	£	£
RAF Central Fund Grants:					
Association/Champs: CF Grant 2020	14,726	(19,607)	1,472	6,353	-
Association/Champs: CF Grant 2021	-	32,678	1,095		31,583
Ski: CF Grant 2020	9,412	(17,034)	-	7,622	-
Ski: CF Grant 2021	-	28,390	980	-	27,410
Snowboard: CF Grant 2020	9,640	(16,464)	7,095	13,919	-
Snowboard: CF Grant 2021	-	32,430	60	-	32,370
Telemark: CF Grant 2018	638	-	-	(638)	-
Telemark: CF Grant 2020	493	(4,386)	2,663	6,556	-
Telemark: CF Grant 2021	-	7,310	-	-	7,310
RAF Sports Federation Grant (Ski)	-	300	-	-	300
	34,909	43,617	13,365	33,812	98,973

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-May-22	Total 31-May-21
	£	£	£	£
Debtors	120,537	-	120,537	96,281
Prepayments	-	-	-	-
	120,537	-	120,537	96,281

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-May-22	Total 31-May-21
	£	£	£	£
Creditors	47,120	-	47,120	-
Accruals & Deferred Income	22,115	-	22,115	21,807
	69,235	-	69,235	21,807

8. STAFF COSTS AND NUMBERS

There are no staff paid by The Royal Air Force Winter Sports Alpine Association (2020/21: Nil).

9. DIRECTORS AND OTHER RELATED PARTIES

	Total 2021/22	Total 2020/21
Total directors expenses	£52,760	£ -
Number of directors receiving expenses	5	-

The expenses above mainly relate to reimbursement of accommodation and travel booked for group overseas visits, as well as minor expenditure enabling directors to carry out their duties. (2020/21: Nil).

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a director or any person connected with them.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022**

10. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of The Royal Air Force Winter Sports Alpine Association on the accounts for the year ended 31st May 2022 set out on pages 3 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Charity Independent Examiners.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvine-Smith FCIE
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: 24th February 2023

THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION

England & Wales - Charity number 1133113

Accounts

**THE ROYAL AIR FORCE WINTER SPORTS
ALPINE ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31ST MAY 2021**

CHARITY REGISTRATION No: 1133113

COMPANY REGISTRATION No: 07002524

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

Pages 3 to 5	Report of the Directors.
Page 6	Statement of Financial Activities.
Page 7	Balance Sheet.
Pages 8 to 13	Notes to the Financial Statements.
Page 14	Independent Examiners Report on the Accounts.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2021**

CHARITY NUMBER	1133113																
COMPANY REGISTRATION NUMBER	07002524																
START OF FINANCIAL YEAR	1st June 2020																
END OF FINANCIAL YEAR	31st May 2021																
DIRECTORS AT 31ST MAY 2021	<table><tr><td>Martin Cunningham</td><td>Chairman</td></tr><tr><td>Michael Waring</td><td>Race Chair (appointed 09.07.20)</td></tr><tr><td>Joanna Bland</td><td>Admin Chair</td></tr><tr><td>Anne-Marie Houghton</td><td>Deputy Chair (resigned 01.10.20)</td></tr><tr><td>Brian Wood</td><td>Ski Team Manager</td></tr><tr><td>Nicola Duncan</td><td>Snowboard Manager</td></tr><tr><td>Robert Jackson</td><td>Training Manager</td></tr><tr><td>David Tozer</td><td>Safety Manager</td></tr></table>	Martin Cunningham	Chairman	Michael Waring	Race Chair (appointed 09.07.20)	Joanna Bland	Admin Chair	Anne-Marie Houghton	Deputy Chair (resigned 01.10.20)	Brian Wood	Ski Team Manager	Nicola Duncan	Snowboard Manager	Robert Jackson	Training Manager	David Tozer	Safety Manager
Martin Cunningham	Chairman																
Michael Waring	Race Chair (appointed 09.07.20)																
Joanna Bland	Admin Chair																
Anne-Marie Houghton	Deputy Chair (resigned 01.10.20)																
Brian Wood	Ski Team Manager																
Nicola Duncan	Snowboard Manager																
Robert Jackson	Training Manager																
David Tozer	Safety Manager																
	<p>The Chairman is appointed by AOC 22 Group. Other Trustees are elected at AGM.</p>																
COMPANY SECRETARY	Wilson's (Company Secretaries) Ltd																
REGISTERED ADDRESS	Alexandra House St John's Street Salisbury Wiltshire SP1 2SB																
DATE OF INCORPORATION	27th August 2009																
GOVERNING DOCUMENT	Memorandum and Articles of Association Incorporated 27th August 2009																
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP																
INDEPENDENT EXAMINER	P Robinson MAAT FCIE Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF																
OBJECTS	To promote the efficiency of her Majesty's armed forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services, in particular (but not by way of limitation), through the promotion and encouragement of participation in, furtherance of its proper administration and providing or assisting in the provision of facilities for Alpine Sports.																

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2021**

GOVERNANCE

The Charity has the powers as defined in the Constitution, which may be exercised only in promoting the Objects.

Subject to the Charity (and the Trustees and the officers of the Charity) acting in accordance with, where necessary upholding and being subject to Service policy and instructions, Service or Defence rules and regulations, and the rules and regulations of the National Governing Body (NGB) (or any body to which the NGB is affiliated) as amended from time to time or any equivalent sporting governing bodies (unless otherwise excepted) PROVIDED THAT such rules, instructions, regulations and rules are not inconsistent with the Constitution or the Charity's legal requirements at the time including those under charity law.

The Chairman is appointed by AOC 22 Group. Other Trustees are appointed by member vote at AGM by virtue of their role and background in terms of being suitably qualified and experienced personnel. Trustees serve a maximum of a 3 year term before resigning but can be re-elected an unlimited number of times if required.

Wilson's legal offer a trustees induction day which all trustees are encouraged to attend on coming in to post.

OBJECTS AND ACTIVITIES

The objects for which the Charity is established (the "Objects") are to promote the efficiency of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services, in particular (but not by way of limitation), through the promotion and encouragement in the participation in, furtherance of its proper administration and providing or assisting in the provision of facilities for Alpine Sports.

Unable to conduct successful RAF Alpine Championships due to covid restricting all outputs. Limited provision of tuition to improve and develop personnel, including the development of alpine skiing, snowboarding and telemark ski personnel although they were also unable to compete at Inter-services level.

The trustees have had regard to the Charity Commission's guidance on public benefit.

Grants made by the Charity are done with the interests of further developing individuals' participation at representative level and ensuring access to sport for all.

Development squads, training camps and 'taster' sessions are widely offered to allow individuals to access sport and determine their level of interest and suitability.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

ACHIEVEMENTS AND PERFORMANCE

Providing access to winter sports for military personnel. Provided tuition to improve and develop all such personnel, including the development of alpine skiing, snowboarding and telemark skiing.

Provided financial assistance to RAF alpine skiing, snowboarding and telemark skiing squads in order to facilitate their respective training programmes.

Great improvements have been noted in many of the squad outputs, both individually and as a team, even during a season of enormous restriction with respect to access to snow and training opportunities.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2021**

FINANCIAL REVIEW

The Charity is in a healthy financial position, deliberately achieving a gain in the overall fund balance at the EOY due to limited ability to gain access to snow events outside of the UK.

The RAF Winter Sports Alpine Association holds a reserve to enable business to remain unaffected in the event of multiple sponsors and/or donors withdrawing at the same time.

The RAF Winter Sports Alpine Association receives grants from the RAF Central Fund/RAF Sports Lottery. In addition, sponsorship and donations can provide additional funds to use to support the objects of the Association; in particular the development of alpine sports at all levels in the RAF.

Further grants in areas such as parasnowsport development for disabled athletes and veterans are planned for future years. This is an area of great expansion and we have supported the training and progression of specialist instructors within this field.

Covid has brought considerable challenge, as it has done to all sporting fixtures. Since the successful delivery of the Alpine Champs in Jan 2020 and UKAF event in Feb 2020, there was no ability to compete outdoors on snow or to host any mass event during the 2021 season.

STATEMENT OF DIRECTORS RESPONSIBILITIES:

The Charities Act and the Companies Act require the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

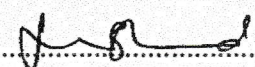
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the contents of the Report of the Directors, and the responsibility of the independent examiner in relation to the Report of the Directors is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st May 2021, and confirm that I have made available all information necessary for its preparation.

Signature: ....., Director Date: 30 MAR 22.....

Print Name: JOANNA BLAND

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2021**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOMING RESOURCES					
Donations and Legacies	3a	14,000	43,617	57,617	110,805
Charitable Activities	3b	5,611	-	5,611	144,279
Other Trading Activities	3c	80,500	-	80,500	131,300
Investments		-	-	-	-
Other		-	-	-	-
TOTAL		100,111	43,617	143,728	386,384
RESOURCES EXPENDED					
Expenditure on:					
Charitable Activities	4	28,871	13,365	42,236	372,035
TOTAL		28,871	13,365	42,236	372,035
NET INCOMING/ (OUTGOING)		71,240	30,252	101,492	14,349
Total Funds Brought Forward		226,765	34,909	261,674	247,325
Transfers between Funds		(33,812)	33,812	-	-
TOTAL FUNDS CARRIED FORWARD		264,193	98,973	363,166	261,674

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MAY 2021**

	Note	Unrestricted Funds £	Restricted Funds £	31-May-21 Total £	31-May-20 Total £
Fixed Assets					
Tangible assets	2	3,016	-	3,016	3,770
Current Assets					
Debtors	6	96,281	-	96,281	57,960
Cash at bank and in hand		186,703	98,973	285,676	202,694
Total Current Assets		282,984	98,973	381,957	260,654
Creditors: amounts falling due within one year	7	21,807	-	21,807	2,750
NET ASSETS		264,193	98,973	363,166	261,674
FUNDS OF THE CHARITY					
Unrestricted Funds		264,193	-	264,193	226,765
Restricted Funds	5	-	98,973	98,973	34,909
TOTAL FUNDS		264,193	98,973	363,166	261,674

DIRECTORS' RESPONSIBILITIES

The directors are satisfied that for the year ended on 31st May 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 13.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 30 MAR 22

Signed on their behalf by Joanna Bland, Director

Print Name: JOANNA BLAND

Company Number: 7002524

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2021**

1. ACCOUNTING POLICIES

Basis of preparation:

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011, Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on an ongoing concern basis. The charity meets the definition of a public benefit entity under FRS102.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2021**

1. ACCOUNTING POLICIES

Incoming Resources (continued)

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Assets

Fixed Assets

These are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Snowboard	10%
-----------	-----

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2021**

2. TANGIBLE FIXED ASSETS

		Unrestricted	Restricted	Total
		£	£	£
Snowboard Assets				
Cost	01-Jun-20	7,540	-	7,540
Additions		-	-	-
Cost at	31-May-21	<u>7,540</u>	<u>-</u>	<u>7,540</u>
Depreciation				
Charge	01-Jun-20	3,770	-	3,770
		754	-	754
Depreciation at	31-May-21	<u>4,524</u>	<u>-</u>	<u>4,524</u>
Net Book Value				
	31-May-21	<u>3,016</u>	<u>-</u>	<u>3,016</u>
	31-May-20	3,770	-	3,770

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31-May-21 : None
31-May-20 : None

3. ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations and Legacies				
RAF Central Fund grants	-	43,317	43,317	110,805
Other grants	10,000	300	10,300	-
Donations	4,000	-	4,000	-
	<u>14,000</u>	<u>43,617</u>	<u>57,617</u>	<u>110,805</u>
b) Charitable Activities				
Personal contributions for activities	5,611	-	5,611	143,979
Other	-	-	-	300
	<u>5,611</u>	<u>-</u>	<u>5,611</u>	<u>144,279</u>
c) Trading Activities				
Sponsorship	80,500	-	80,500	131,300
	<u>80,500</u>	<u>-</u>	<u>80,500</u>	<u>131,300</u>

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2021**

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
RAF Championships			-	168,262
Indoor Champs	4,606	408	5,014	2,182
Summer Training Camp	-	-	-	15,516
Winter Training Camp	-	-	-	34,211
Inter Services Camp	-	-	-	12,443
Training week	-	-	-	6,022
Overseas Visits	-	-	-	6,187
Equipment	-	9,428	9,428	23,205
Coaching & Course Costs	698	-	698	26,655
Sponsorship Costs	-	-	-	25,367
Operational costs	993	3,114	4,107	13,908
Development costs	-	360	360	10,858
Grants awarded	20,367	-	20,367	3,473
Other Expenses	783	55	838	22,992
Depreciation	754	-	754	754
Bad debt write off	670	-	670	-
	28,871	13,365	42,236	372,035

Governance Costs included in Expenditure on Charitable Activities above:

	2020/21 £	2019/20 £
Solicitor's Fees - Company Secretarial	367	524
Independent Examiner's Fees	1,140	1,140

5. RESTRICTED FUNDS

	BALANCE 31-May-20 £	Income £	CURRENT YEAR		BALANCE 31-May-21 £
			Expenditure £	Transfers £	
RAF Central Fund Grants:					
Association/Champs: CF Grant 2020	14,726	(19,607)	1,472	6,353	-
Association/Champs: CF Grant 2021	-	32,678	1,095		31,583
Ski: CF Grant 2020	9,412	(17,034)	-	7,622	-
Ski: CF Grant 2021	-	28,390	980	-	27,410
Snowboard: CF Grant 2020	9,640	(16,464)	7,095	13,919	-
Snowboard: CF Grant 2021	-	32,430	60	-	32,370
Telemark: CF Grant 2018	638	-	-	(638)	-
Telemark: CF Grant 2020	493	(4,386)	2,663	6,556	-
Telemark: CF Grant 2021	-	7,310	-	-	7,310
RAF Sports Federation Grant (Ski)	-	300	-	-	300
	34,909	43,617	13,365	33,812	98,973

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2021**

5. RESTRICTED FUNDS (continued)

	BALANCE 31-May-19 £	Income £	PRIOR YEAR Expenditure £	Transfers £	BALANCE 31-May-20 £
RAF Central Fund Grants:					
Association/Champs: CF Grant 2019	4,107	2,500	6,607	-	-
Association/Champs: CF Grant 2020	-	32,678	17,952	-	14,726
Ski: CF Grant 2019	28,364	2,500	30,864	-	-
Ski: CF Grant 2020	-	28,390	18,978	-	9,412
Snowboard: CF Grant 2019	35,654	1,900	37,554	-	-
Snowboard: CF Grant 2020	-	27,440	17,800	-	9,640
Telemark: CF Grant 2018	638	-	-	-	638
Telemark: CF Grant 2019	18,009	8,087	26,096	-	-
Telemark: CF Grant 2020	-	7,310	6,817	-	493
	86,772	110,805	162,668	-	34,909

Central Fund Grant is for operating costs, kit and equipment, overseas visits and development activities.

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-May-21 £	Total 31-May-20 £
Debtors	96,281	-	96,281	57,960
Prepayments	-	-	-	-
	96,281	-	96,281	57,960

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-May-21 £	Total 31-May-20 £
Creditors	-	-	-	170
Accruals & Deferred Income	21,807	-	21,807	2,580
	21,807	-	21,807	2,750

8. STAFF COSTS AND NUMBERS

There are no staff paid by The Royal Air Force Winter Sports Alpine Association (2019/20: Nil).

9. DIRECTORS AND OTHER RELATED PARTIES

	Total 2020/21 £0	Total 2019/20 £0
Total directors expenses	<u>£0</u>	<u>£0</u>
Number of directors receiving expenses	<u>0</u>	<u>0</u>

The expenses above relate to accommodation and travel expenses enabling directors to carry out their duties. There were no such expenses in 2020/21.

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a director or any person connected with them.

**THE ROYAL AIR FORCE WINTER SPORTS ALPINE ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2021**

10. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of The Royal Air Force Winter Sports Alpine Association on the accounts for the year ended 31st May 2021 set out on pages 3 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

The company's gross income exceeded £250,000 in the previous year and I am qualified to undertake the examination by being a qualified member of The Association of Charity Independent Examiners.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Robinson MAAT FCIE
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: 31 March 2022