

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
The PCC of the Ecclesiastical Parish of
Bunbury**

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Contents of the Financial Statements
for the year ended 31 December 2024**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 19
Detailed Statement of Financial Activities	20 to 21

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Report of the Trustees
for the year ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Bunbury PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. In deciding what activities to undertake, the PCC has paid due regard to the guidance of the Charity Commission concerning public benefit.

Our vision is to be: "A parish church at the heart of our communities, seeing God's heart in everyone."

In this respect our goals are:

1. The discerning and developing of everyone's different gifts and talents, so we can all play our part in the life and worship of our churches and chapels;
2. Growing our church family across all generations, so God's love can be seen and shared by all in our communities; and
3. Wise stewardship of our buildings and finances, so they are fit for purpose for our generation and the next.

This is a shared mission and ministry, and the Vicar, Wardens and PCC are extremely grateful to all who serve in their own way to enable us to carry out our mission to see God's kingdom come in Bunbury and beyond.

ACHIEVEMENT AND PERFORMANCE

At St Boniface, being a parish church for all our community, we try to offer a wide variety of worship services from traditional BCP Communion services and Evensong to more contemporary cafe style Brunch services and Forest Church. We are very grateful to our ministry team, lay and ordained, who lead our worship, as well as our organists, choir and musicians who contribute so richly and faithfully. We are also blessed with a good number of volunteers who support these services by being on a rota for coffee or refreshments, welcoming or setting up, and regular cleaning. A big thank you to you all.

Special thanks too go to Revd. Mike Rogers who for the last 6 and a half years has led a group in contemplative prayer each month. Prayer is the most natural thing in the world, like breathing, and yet we do make it difficult for ourselves! It's a wonderful thing to sit still and do nothing and listen to God's nudging. Thank you Mike for sharing this exercise and gift with a wider group.

A new group which formed in 2024 was the St Boniface Pub Crawl - a men's group who meet every month in a different pub to discuss some of the big issues of life over a pint. We have been really encouraged by the support for this initiative with over 20 men attending the various sessions and we are very grateful to the local landlords for their hospitality.

Our more traditional Lent Series was shaped by the beautiful Rowan William's book 'Being Disciples' - essentials of the Christian life - with the simple aim: to help us to see more clearly, love more dearly, and follow more nearly the way of Jesus Christ. And we were delighted with the numbers who attended our Holy Week and Easter services.

During the spring and summer months we had a number of special visitors to Forest Church: Bishop Julie in May and then the Archbishop of York in June. There were over 25 local families around 8 fires toasting marshmallows with the Archbishop - something he enjoyed very much. We are very proud that this initiative has received wider recognition and we are very grateful to Beth, Rose and Poppy for continuing to provide a new way of worshiping God in the natural environment of our ancient churchyard.

Re. the environment, we were delighted to build on some of the work we have been doing to become good stewards of our environment by being awarded a Silver certificate by Eco Church. Special thanks to Jeremy Shears for taking a lead on this with the support of our young people, as well as Jasper and Kay Carson for enhancing the churchyard by creating 'wilding' areas with the support and advice of the charity - Caring for God's Acre.

In the autumn it was good for St Boniface to host a number of special services for Safeguarding Sunday and Mental Health Sunday as well as our traditional services for Harvest, Remembrance Sunday and All Souls.

The biggest service of the year and most extraordinary funeral took place on All Saints Day for our beloved church warden Si Lees Jones. There were over 1000 mourners across the 3 sites: St Boniface, the Yew Tree and the family brewery in Manchester. Si would have been so proud of his beautiful family who curated a fitting send off for a very special gentleman whose simple and generous faith was an inspiration to us all.

Finally Advent and Christmas services went well with very good attendances for our Carol Service - special thanks to Tom Crotty, Marcus Williams and John Mason - and Crib Service. Both these services are great examples of how St Boniface continues to share the good news of God's love in engaging and creative ways.

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Report of the Trustees
for the year ended 31 December 2024**

FINANCIAL REVIEW

Financial position

We are very grateful for the regular giving and related gift aid income that we have seen this financial year. We have seen an increase in fund raising activities compared to the 2023 financial year and hope to continue on this trajectory in the coming year. Our investments have held their value in the unpredictable economic climate and we continue to monitor the risk level. Following a surplus of £24,176 in the previous year and additional income in the current year, the opportunity was taken to complete additional structural repairs and church maintenance which, along with increased staff costs in the current climate and missionary giving, resulted in a net deficit of £2,430 for the year.

As noted in previous years, we continue to review the high level of restricted funds and how they may be utilised to support improvements to the fabric of the building and other matters that will enhance our mission.

Our financial goals remain as in previous years to match our regular income with day to day running costs.

Unrestricted funds - Our total income on unrestricted funds has increased to £172k in 2024 from £123k in 2023. Our expenditure on unrestricted funds has increased to £161k in 2024 from £133k in 2023 which is mainly due to the costs of continued work done as required by the quinquennial inspection on both church buildings and to maintain the functioning of the church. The PCC has continued the policy of 10% of giving being allocated to charitable giving. Support continues to be given to one international charity, one national charity and one local charity on a three-year rolling basis.

Calveley Chapel - the accounts for Calveley Chapel are consolidated within these accounts and are treated as a designated fund. There was income of £38k in the year and expenditure of £3k incurred.

Other designated funds - The Youth Club made a surplus of £545.

Restricted Funds - the major movements in restricted funds relate to the youth worker, Challinor Fund and Churchyard fund. The fund for the youth worker showed a deficit of £4k during the year (2023 - c£1k deficit). The Challinor Fund and Churchyard Fund continue to be used to support fabric projects and some parish administration costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2022) and is a registered charity governed in accordance with charity and ecclesiastical law.

Appointment of PCC Members

The method of appointment of PCC members is set out in the Church Representation Rules 2022. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The number registered on the electoral roll (which was renewed in 2019) has stayed at around the 100 mark for the duration of the reporting period.

The PCC

The PCC met 7 times during the calendar year and all the meetings were held "in-person". The standing committee and a number of sub-committees met between meetings, and minutes or oral reports of their deliberations were received by the full PCC and discussed where necessary.

Health and Safety

The PCC regards maintaining the Health & Safety of all people who visit, worship in or work at St Boniface to be very important. To this end Health & Safety matters continue to be discussed and reviewed at every PCC meeting. We continue to assess the risks associated with our activities and seek to minimise them. We also undertake regular inspections of the church premises and the churchyard to ensure no obvious hazards are present. Moreover, our Fabric Committee ensures all areas are well maintained. When an accident or incident is reported, we investigate the causes to identify learnings and we discuss the outcomes at the PCC. We ensure learnings are extracted and are incorporated into our working practices.

This year we were adversely affected, like some many across the country, by Storm Darragh which raged on the Friday 6th and Saturday 7th of December. Unfortunately, one of the pinnacles from the top of St Boniface Church was dislodged in the storm and fell to the ground. Fortunately, no one was injured, but the decision was regrettably taken to postpone the Decibellas concert on the Saturday evening to avoid the risk of future injury as the storm continued to rage. In the event, electrical power was lost to the Church for a few days. Some parts of the village, including the Vicarage, were without power for much of the week.

Data Privacy

The PCC is committed to protecting and respecting your privacy. The processing of personal data is governed by the General Data Protection Regulation (the "GDPR"). Our systems are GDPR compliant and our Data Privacy Notice is available at <https://www.stbonifacebunbury.org/newprivacypolicy>

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Report of the Trustees
for the year ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

The parish church of Bunbury is St Boniface which is situated between Vicarage Lane and Bowes Gate Lane in Bunbury. The daughter church, Calveley Chapel, is situated in Calveley. The parish itself is part of the Diocese of Chester within the Church of England. The correspondence address is The New Vicarage, Vicarage Lane, Bunbury, Tarporley CW6 9PE.

The Parochial Church Council of the Ecclesiastical Parish of Bunbury ("Bunbury PCC") is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2022) and is registered as a charity with the Charity Commission, number 1133106. It is governed in accordance with charity and ecclesiastical law.

PCC members who served from 1 January 2024 until the date this report was approved by the PCC are:

Incumbent:	Tim Hayward	Chair
Churchwardens:	Simon Lees-Jones Sean Augustin-Wood*	(until October 2024)
Elected Reps on the Deanery Synod:	2 vacancies	
Elected PCC members:	Gill Arnold Pat Blackwood Elaine Crotty David Cox Anne James Astrid Logan John Mason** Lucy Munro Mike Ridley Jeremy Shears Colin Stanyer Yvonne Wood	Vice-Chair (from May 2024) Secretary Electoral Role Officer Treasurer
Other ex officio:	David Kendrick Amber Middlemiss Claire Wilson	Diocesan Synod member (to August 2024) Licensed Pastoral Worker Licensed Assistant Minister
Co-opted	Katie Everton Elsa Williams	(from November 2024) (from November 2024)

* Also an ex officio member by virtue of being an elected representative on Deanery Synod.

** Also an ex officio member by virtue of being a member of General Synod.

SAFEGUARDING

Overview

The PCC has complied with its duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The approach to our safeguarding is: "The care and protection of children, young people and vulnerable adults involved in Church activities is the responsibility of the whole Church. Everyone who participates in the life of the Church has a role to play in promoting a Safer Church for all".

Using this approach, St Boniface is committed to implementing the Church of England's Safeguarding Policy for children, young people, and adults, "Promoting a Safer Church", and to demonstrating its compliance with that policy. On Sunday 17 November, Rev Tim Hayward led the Safeguarding Sunday service as part of the National Safeguarding Sunday initiative to update the church on the work St Boniface is doing to ensure that those involved in the life of the church are kept safe.

The PCC considers safeguarding at all its meetings. There were no cases or attendance agreements being managed at the end of the reporting period.

Parish Safeguarding Officer

Kay Carson is the appointed Parish Safeguarding Officer. The team of safeguarding advocates continue working alongside the PSO to provide feedback on the conduct of church activities and to be available to support vulnerable members of the congregation if they request it: Becky White is the safeguarding advocate for children and young people, Jen Yates is the safeguarding advocate for women, and Colin Stanyer is the safeguarding advocate for adults.

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Report of the Trustees
for the year ended 31 December 2024**

SAFEGUARDING

Introduction of the Diocesan Safeguarding Dashboard

With the support of the PCC and the team of parish volunteers, the PSO has worked to implement the best practice guidance provided by the Diocesan Safeguarding Dashboard.

Going beyond carrying out appropriate DBS checks for all those who qualify for it and encouraging volunteers to complete the Church of England's safeguarding training, the dashboard provides guidance on the safe conduct of church activities (lunch and youth clubs, and young people's services and discussion groups), safer volunteer recruitment and ongoing volunteer management. In practice this has meant a team-wide review of risk assessments and risk management for church activities, and a consistent and documented approach to volunteer recruitment and ongoing management support.

All those in regulated activity with children and vulnerable adults now have had DBS checks done and have completed the necessary safeguarding training.

The purpose of these changes is to ensure that vulnerable and church volunteers are protected to the best of the PCC's ability. The PCC recognises and appreciates the special contribution that the activity leaders have made to this years' safeguarding improvements: Pat Blackwood, Amber Middlemiss, Jen Yates and, especially, our Youth Worker, Beth Hayward.

The PCC is also very grateful for the support and hard work of every one of the many church volunteers who have supported the PSO as it continued its safeguarding journey throughout the year.

Communication

All visual safeguarding communications on the church notice boards have been reviewed and updated. St Boniface's website also carries a copy of the PCC's safeguarding policy and contact details for organisations which offer support for victims and perpetrators of abuse, including the Diocese Safeguarding team.

Social Media

An image log has been created so that all original images of children, teenagers and vulnerable individuals used on social media are logged and saved on an encrypted memory stick and on the church's secure Google Workspace since its introduction in 2023. Image permission forms have been signed by all parents/guardians of children under 16 years old.

Training

A review of the safeguarding training status of all individuals involved in serving and working for the church has been completed and requests for updates in training, where needed, have been made by the Parish Safeguarding Officer.

YOUTHWORK

Forest Church

Forest Church continues to thrive, with a strong and committed community attending regularly. Regardless of the weather, sessions go ahead, providing a dedicated time to reflect on nature and its teachings about God.

A highlight this year was the visit from the Archbishop of York, who came to see Forest Church as part of his mission to the Chester Diocese. We were also honoured to welcome Bishop Julie, alongside several visitors interested in establishing Forest Church within their own churches. It's exciting to see this approach to worship inspiring others beyond our community. Additionally, I lead a Forest Church session every half term at Bunbury School, further expanding our engagement with young people.



**The PCC of the Ecclesiastical Parish of
Bunbury**

**Report of the Trustees
for the year ended 31 December 2024**

YOUTHWORK

Living Out Loud

Our youth band, Living Out Loud, has grown both in numbers and ability. High-energy rehearsals are always fun and we have recently welcomed a new 8-year-old electric guitar player, who has brought a fresh energy to the group.

One of the most encouraging aspects of the band this year has been the support and mentorship shown by our 13-year-old guitarist, who has been instrumental in helping the younger player grow in confidence. Whether it's guiding them through chord changes or offering encouragement, this peer-to-peer support has been inspiring to watch and has strengthened the bond within the group.

Pop-Up choir

Four members of Living Out Loud also take a leadership role in our Pop-Up Choir, which meets on Wednesday afternoons at Bunbury School. This choir performs at key services throughout the year, bringing joy and energy to worship.

Drama for brunch

Each month, a small group of enthusiastic young actors performs a comedy drama that connects to the theme of our brunch service. The group includes children aged 7 to 16, and this initiative has been a fantastic way to build confidence and encourage active participation in our services.

Pantomime

This year's pantomime, Robin Hood, was a tremendous success, with sell-out audiences. We were especially delighted to welcome Bishop Mark and staff from Church House, who came to watch and support our young performers. The talent and enthusiasm of the cast shone through, and we are incredibly proud of their achievements.



Youth Club

Our Youth Club remains highly popular, providing a welcoming space for young people to engage, socialise, and grow in confidence. A highlight of the year was our away weekend at Winmarleigh Hall, where the teenagers took part in team-building and confidence-boosting activities. The trip was a fantastic success, giving them the opportunity to step out of their comfort zones, strengthen friendships, and develop leadership skills. We are also fortunate to have three Duke of Edinburgh (DofE) students who have taken on leadership roles within the club, helping to organise and run activities.

ALIVE

It has been a very busy year for ALIVE. Numbers coming to the Tuesday lunch club has grown steadily, we have 25 regulars and more coming along each week. The warm hub, which began again on the 1st November, has seen 400 people taking advantage of the offer of a free tea or coffee, which to date has cost £1,000. The strength and Balance exercise class, held in the Bunbury practice, saw so many signing up that we now hold two classes each Thursday. A trainer from Instinct gym takes us through our paces.

In June we enjoyed a trip to the British Ironworks in Oswestry. A walk around the large site to see the impressive sculptures was followed by a lovely lunch. We made two visits to Bridgemere garden centre, always very popular. The Go To bus is loaded with many full shopping bags on our return.

Pat Blackwood's idea of a penpal scheme between our group of elderly and year six at Aldersley school has been an overwhelming success. We were invited to meet our young penpals. As the children were learning about World War Two it was a unique opportunity for our group to share their memories before this social history is lost for ever. We also joined the school for their remembrance service, very moving. The children raised funds and organised a Christmas lunch for us at the school, followed by the early years children and year six singing Christmas carols. We held our usual Christmas dinner and the exercise group now have a Christmas lunch too.

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Report of the Trustees
for the year ended 31 December 2024**

ALIVE

ALIVE has received a grant of £1,500, which has meant that we can continue to support the warm hub, even more necessary this year as the winter fuel allowance has been discontinued. I had been asked by Cheshire East NHS service to complete a survey which looked at the number of contacts

ALIVE has had with Bunbury villagers during October to the end of December. Astonishingly this amounted to 725. Proof that ALIVE IS alleviating loneliness!

CALVELEY

Having been established as a Chapel over 180 years ago, by the tenant of the now demolished Calveley Hall, Calveley Chapel today provides an opportunity for traditional worship in a beautiful unique rural and historic setting as well as providing an excellent venue throughout the year for baptisms and smaller, more intimate, weddings. It is also a venue for various regular community meetings.

Our regular service takes place on the second Sunday of each month at 11.30am with additional celebratory services at Easter, Harvest and Christmas. In 2024 we saw a lovely wedding service in our beautiful rural setting and in early 2025 we had a record breaking baptism of 6 members of the same family - a wonderful time was had by us all.

Bellringing Report: 2024

The church continues to have an active and enthusiastic band of 15 bell ringers across a wide range of ages and ringing experience.

We ring for Sunday services whenever we have a band available, which in the past year has been for over 95% of services. We practice every Thursday evening and provided bells for weddings/blessings, and occasionally for funerals when requested. We also participate in national ringing events, such as during 2024 the D-Day Anniversary Commemoration in June. We continue to train new ringers, many of whom have subsequently achieved the skill level to be elected as members of the Chester Diocesan Guild of Church Bell Ringers.

The ringers are active in other tower related areas. They are responsible for looking after the church clock and manage the raising of the tower flag for flag days such as St George's Day and Remembrance Sunday. During 2024 we trained several of our ringers on the clock, flag, and bell maintenance so we can now manage these in the absence of our Tower Captain. During 2024 the ringers also held a successful fundraising Quiz towards the required refurbishment of the clockface.

During 2024 David Riley completed a Leadership Safeguarding course as required by the Diocese for Bellringing Tower Captain positions.

Bells & Ropes	<ul style="list-style-type: none">> All in good state of repair> Serviced annually by Taylors Bell Engineers> Tower Captain: David Riley
Ringers	<ul style="list-style-type: none">> 15 Regular Ringers> 1 current learner> Tower Captain: David Riley
Practices	<ul style="list-style-type: none">> Regular Thursday practices (7.30pm to 9.00pm)
Service Ringing	<ul style="list-style-type: none">> Regular Sunday service ringing
Other Ringing	<ul style="list-style-type: none">> Weddings<ul style="list-style-type: none">- 2023: rang for 9 weddings- 2024: rang for 12 weddings/blessings- 2025: Fewer weddings booked requesting bells (currently 4)> Funerals<ul style="list-style-type: none">- Barbara Croley: April 2024- Si Lees-Jones: November 2024> National Ringing<ul style="list-style-type: none">- Rang to commemorate the D-Day Anniversary in June 2024
Other Events	<ul style="list-style-type: none">> Annual ringers dinner held January 2025> New Year's Eve ringing 31 Dec 2024> Open Tower Event planned for 2025 to raise further funds towards refurbishment of the tower clock face, as recommended by the architect as part of the 2023 Quinquennial Report

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Report of the Trustees
for the year ended 31 December 2024**



CHURCH FABRIC

The Church Fabric Committee oversees the improvements and repairs to the church buildings and facilities. It reports and makes recommendations to the PCC.

The new free-standing oak servery unit was delivered in February 25 and is located outside the current small kitchen with a Welsh slate work surface. It will contain an electrical warming cabinet. This is designed to enhance the area outside the kitchen. Work will now start to update the plans for the new kitchen and extra WC. A faculty will be required from the diocese.

The work to repair the chancel floor, following the underground water leak, using metal heating grills and handmade tiles was completed in January 25.

The repair work outlined in the September 23 quinquennial report for St Boniface has been complete including the gravelled border area alongside the North path.

The PCC has accepted a feasibility report advising that installation of solar panels on the South aisle nave roof would be viable. Work has commenced to create detail drawings required to obtain Diocese of Chester and Cheshire East approval. The panels will not be visible from the ground or any neighbouring properties.

During the December storm Darragh the west end pinnacle on the aisle roof came down. Plans have been prepared for its repair. A loss adjuster has been appointed.

Permission has been sought from the Diocese to repair the failing stained glass windows at Calveley Chapple.

The high-level sodium light bulbs have been replaced by energy efficient LED bulbs.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
The PCC of the Ecclesiastical Parish of
Bunbury**

Independent examiner's report to the trustees of The PCC of the Ecclesiastical Parish of Bunbury

I report to the charity trustees on my examination of the accounts of The PCC of the Ecclesiastical Parish of Bunbury (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Sally Scott

Date:

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Statement of Financial Activities
for the year ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		114,226	13,577	-	127,803	89,393
Charitable activities						
Charitable activities		26,580	-	-	26,580	20,437
Other trading activities	2	22,141	2,150	-	24,291	19,262
Investment income	3	<u>9,441</u>	<u>3,223</u>	<u>-</u>	<u>12,664</u>	<u>9,717</u>
Total		<u>172,388</u>	<u>18,950</u>	<u>-</u>	<u>191,338</u>	<u>138,809</u>
EXPENDITURE ON						
Raising funds		2,680	51	-	2,731	2,048
Charitable activities						
Charitable activities		148,466	44,189	-	192,655	152,700
Other		<u>9,580</u>	<u>299</u>	<u>-</u>	<u>9,879</u>	<u>6,143</u>
Total		<u>160,726</u>	<u>44,539</u>	<u>-</u>	<u>205,265</u>	<u>160,891</u>
Net gains on investments		<u>3,063</u>	<u>6,784</u>	<u>1,650</u>	<u>11,497</u>	<u>46,258</u>
NET INCOME/(EXPENDITURE)		14,725	(18,805)	1,650	(2,430)	24,176
Transfers between funds	11	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		15,225	(19,305)	1,650	(2,430)	24,176
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>123,020</u>	<u>327,367</u>	<u>72,088</u>	<u>522,475</u>	<u>498,299</u>
TOTAL FUNDS CARRIED FORWARD		<u>138,245</u>	<u>308,062</u>	<u>73,738</u>	<u>520,045</u>	<u>522,475</u>

The notes form part of these financial statements

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	7	3,429	18,185	-	21,614	26,408
Investments	8	<u>114,113</u>	<u>252,714</u>	<u>73,738</u>	<u>440,565</u>	<u>479,058</u>
		117,542	270,899	73,738	462,179	505,466
CURRENT ASSETS						
Debtors	9	23,064	1,333	-	24,397	7,219
Cash at bank and in hand		<u>10,394</u>	<u>36,771</u>	<u>-</u>	<u>47,165</u>	<u>40,554</u>
		33,458	38,104	-	71,562	47,773
CREDITORS						
Amounts falling due within one year	10	(12,755)	(941)	-	(13,696)	(30,764)
NET CURRENT ASSETS		<u>20,703</u>	<u>37,163</u>	<u>-</u>	<u>57,866</u>	<u>17,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,245</u>	<u>308,062</u>	<u>73,738</u>	<u>520,045</u>	<u>522,475</u>
NET ASSETS		<u>138,245</u>	<u>308,062</u>	<u>73,738</u>	<u>520,045</u>	<u>522,475</u>
FUNDS	11					
Unrestricted funds					138,245	123,020
Restricted funds					308,062	327,367
Endowment funds					<u>73,738</u>	<u>72,088</u>
TOTAL FUNDS					<u>520,045</u>	<u>522,475</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS 102 SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible under law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. Also excluded are transactions where the PCC acts solely as a collection agent for another party (such as collections where it has been determined that all or a specified proportion will be passed on to a named charity).

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when received rather than when the PCC is legally entitled to the amounts due. Exceptionally, grants may be recognised earlier when they are deemed certain and relate to expenditure that occurred in the financial period. Dividends are accounted for when receivable, and interest is accounted for when received. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993. Calveley Chapel is treated as having zero book value reflecting its perceived market value as affected by the restrictive covenants associated with it.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Equipment used within the church premises or for church purposes outside of the building is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less (£500 prior to 2011) are written off when the asset is acquired, although at their discretion the Trustees may reduce this threshold to £500 in the case of items that are clearly of long-term value and capital in nature.

Investments are valued at market value at 31 December.

Taxation

The charity is exempt from tax on its charitable activities.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes. On occasions the PCC may designate part of the unrestricted funds for a particular purpose. Although these designated funds are thereby ear-marked for that purpose they still form a part of the unrestricted funds of the PCC and may still be used for PCC ordinary purposes.

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fund-raising	16,647	11,801
Advertising	5,706	6,131
Lettings	<u>1,938</u>	<u>1,330</u>
	<u>24,291</u>	<u>19,262</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Dividends and interest	11,023	7,452
Other investment income	250	650
Interest from cash on deposit	<u>1,391</u>	<u>1,615</u>
	<u>12,664</u>	<u>9,717</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

A part-time Administrator was employed during the reporting period. Some of her time was spent supporting the Vicar in his role as Rural Dean. A part-time youth worker was employed throughout the year.

PAYMENTS TO PCC MEMBERS

A small immaterial portion of the expenses paid to the incumbent may have related to services as Chair of the PCC. No other payments or trustee expenses were paid to any other PCC member, persons closely connected to them or related parties.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	76,612	12,781	-	89,393
Charitable activities				
Charitable activities	20,437	-	-	20,437
Other trading activities	19,262	-	-	19,262
Investment income	<u>7,078</u>	<u>2,639</u>	<u>-</u>	<u>9,717</u>
Total	<u>123,389</u>	<u>15,420</u>	<u>-</u>	<u>138,809</u>
EXPENDITURE ON				
Raising funds	2,048	-	-	2,048
Charitable activities				
Charitable activities	125,204	27,496	-	152,700
Other	<u>5,940</u>	<u>203</u>	<u>-</u>	<u>6,143</u>
Total	133,192	27,699	-	160,891

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
Net gains on investments	<u>10,570</u>	<u>29,736</u>	<u>5,952</u>	<u>46,258</u>
NET INCOME	767	17,457	5,952	24,176
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>122,253</u>	<u>309,910</u>	<u>66,136</u>	<u>498,299</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>123,020</u></u>	<u><u>327,367</u></u>	<u><u>72,088</u></u>	<u><u>522,475</u></u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024	28,576
Additions	<u>1,952</u>
At 31 December 2024	<u>30,528</u>
DEPRECIATION	
At 1 January 2024	2,168
Charge for year	<u>6,746</u>
At 31 December 2024	<u>8,914</u>
NET BOOK VALUE	
At 31 December 2024	<u><u>21,614</u></u>
At 31 December 2023	<u><u>26,408</u></u>

8. FIXED ASSET INVESTMENTS

The fixed asset investments are generally invested in the CBF Investment Fund. There is one endowment fund held by Chester DBF on behalf of Bunbury PCC. Funds.

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	2023 £
Market value b/f 1 January	4,873	113,251	288,846	72,088	479,058	432,800
Disposals	(4,873)	(202)	(44,917)	-	(49,992)	-
Reclassifications	-	(2,000)	2,000	-	-	-
Revaluation gain/(loss)	<u>-</u>	<u>3,064</u>	<u>6,785</u>	<u>1,650</u>	<u>11,499</u>	<u>46,258</u>
Market value at 31 December	<u>-</u>	<u>114,113</u>	<u>252,714</u>	<u>73,738</u>	<u>440,565</u>	<u>479,058</u>

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	103	1,603
Other debtors	11,282	1,064
Tax	<u>13,012</u>	<u>4,552</u>
	<u>24,397</u>	<u>7,219</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	8,572	25,352
Taxation and social security	456	666
Other creditors	<u>4,668</u>	<u>4,746</u>
	<u>13,696</u>	<u>30,764</u>

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	2,720	231	(2,750)	201
Church fabric (Fete)	82,634	(21,289)	-	61,345
Ear-marked for charitable giving	1,469	(1,469)	-	-
Calveley (designated)	33,832	36,663	2,750	73,245
Curate support (legacy)	1,600	44	-	1,644
Youth club (designated)	765	545	500	1,810
	<u>123,020</u>	<u>14,725</u>	<u>500</u>	<u>138,245</u>
Restricted funds				
Churchyard	15,732	(9,460)	4,324	10,596
Choir	3,663	30	-	3,693
Kitchen	1,471	-	-	1,471
Challinor	228,559	(5,227)	-	222,443
Bells	2,466	1,135	-	3,601
Organ	29,637	995	-	30,632
Flowers	2,710	(2,710)	-	-
Church steps	4,324	-	(4,324)	-
Friday at Tillys	4,269	-	(4,269)	-
Youth worker	32,548	(4,269)	-	26,430
Alive	238	701	4,269	5,208
Bunbury community	1,250	-	-	1,250
Youth Club	500	-	(500)	-
	<u>327,367</u>	<u>(18,805)</u>	<u>(500)</u>	<u>308,062</u>
Endowment funds				
Endowment	72,088	1,650	-	73,738
	<u>522,475</u>	<u>(2,430)</u>	<u>-</u>	<u>520,045</u>

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	119,894	(119,663)	-	231
Church fabric (Fete)	10,617	(33,435)	1,529	(21,289)
Ear-marked for charitable giving	-	(1,469)	-	(1,469)
Calveley (designated)	38,081	(2,857)	1,439	36,663
Curate support (legacy)	-	-	44	44
Youth club (designated)	3,796	(3,302)	51	545
	<hr/>	<hr/>	<hr/>	<hr/>
	172,388	(160,726)	3,063	14,725
Restricted funds				
Churchyard	563	(10,101)	78	(9,460)
Choir	300	(270)	-	30
Challinor	893	(11,239)	5,119	(5,227)
Bells	1,941	(890)	84	1,135
Organ	231	(1)	765	995
Flowers	-	(2,710)	-	(2,710)
Youth worker	13,099	(17,989)	621	(4,269)
Alive	1,923	(1,339)	117	701
	<hr/>	<hr/>	<hr/>	<hr/>
	18,950	(44,539)	6,784	(18,805)
Endowment funds				
Endowment	-	-	1,650	1,650
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>191,338</u>	<u>(205,265)</u>	<u>11,497</u>	<u>(2,430)</u>

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	6,855	(4,135)	2,720
Church fabric (Fete)	68,408	14,226	82,634
Ear-marked for charitable giving	5,559	(4,090)	1,469
Calveley (designated)	36,871	(3,039)	33,832
Curate support (legacy)	3,577	(1,977)	1,600
Youth club (designated)	983	(218)	765
	<hr/>	<hr/>	<hr/>
	122,253	767	123,020
Restricted funds			
Churchyard	18,782	(3,050)	15,732
Choir	3,490	173	3,663
Kitchen	1,471	-	1,471
Challinor	207,201	21,358	228,559
Bells	2,707	(241)	2,466
Organ	28,565	1,072	29,637
Flowers	2,710	-	2,710
Church steps	4,324	-	4,324
Friday at Tillys	4,269	-	4,269
Youth worker	33,382	(834)	32,548
Alive	1,259	(1,021)	238
Bunbury community	1,250	-	1,250
Youth Club	500	-	500
	<hr/>	<hr/>	<hr/>
	309,910	17,457	327,367
Endowment funds			
Endowment	66,136	5,952	72,088
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>498,299</u>	<u>24,176</u>	<u>522,475</u>

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	99,501	(104,210)	574	(4,135)
Church fabric (Fete)	9,685	(1,845)	6,386	14,226
Ear-marked for charitable giving	-	(4,090)	-	(4,090)
Calveley (designated)	12,263	(18,223)	2,921	(3,039)
Curate support (legacy)	-	(2,666)	689	(1,977)
Youth club (designated)	1,940	(2,158)	-	(218)
	<hr/>	<hr/>	<hr/>	<hr/>
	123,389	(133,192)	10,570	767
Restricted funds				
Churchyard	500	(3,926)	376	(3,050)
Choir	300	(127)	-	173
Challinor	628	(3,972)	24,702	21,358
Bells	95	(336)	-	(241)
Organ	734	(979)	1,317	1,072
Youth worker	12,537	(16,712)	3,341	(834)
Alive	626	(1,647)	-	(1,021)
	<hr/>	<hr/>	<hr/>	<hr/>
	15,420	(27,699)	29,736	17,457
Endowment funds				
Endowment	-	-	5,952	5,952
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>138,809</u>	<u>(160,891)</u>	<u>46,258</u>	<u>24,176</u>

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	6,855	(3,904)	(2,750)	201
Church fabric (Fete)	68,408	(7,063)	-	61,345
Ear-marked for charitable giving	5,559	(5,559)	-	-
Calveley (designated)	36,871	33,624	2,750	73,245
Curate support (legacy)	3,577	(1,933)	-	1,644
Youth club (designated)	983	327	500	1,810
	<hr/>	<hr/>	<hr/>	<hr/>
	122,253	15,492	500	138,245
Restricted funds				
Churchyard	18,782	(12,510)	4,324	10,596
Choir	3,490	203	-	3,693
Kitchen	1,471	-	-	1,471
Challinor	207,201	16,131	-	223,332
Bells	2,707	894	-	3,601
Organ	28,565	2,067	-	30,632
Flowers	2,710	(2,710)	-	-
Church steps	4,324	-	(4,324)	-
Friday at Tillys	4,269	-	(4,269)	-
Youth worker	33,382	(5,103)	-	28,279
Alive	1,259	(320)	4,269	5,208
Bunbury community	1,250	-	-	1,250
Youth club	500	-	(500)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	309,910	(1,348)	(500)	308,062
Endowment funds				
Endowment	66,136	7,602	-	73,738
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>498,299</u>	<u>21,746</u>	<u>-</u>	<u>520,045</u>

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	219,395	(223,873)	574	(3,904)
Church fabric (Fete)	20,302	(35,280)	7,915	(7,063)
Ear-marked for charitable giving	-	(5,559)	-	(5,559)
Calveley (designated)	50,344	(21,080)	4,360	33,624
Curate support (legacy)	-	(2,666)	733	(1,933)
Youth club (designated)	5,736	(5,460)	51	327
	<hr/>	<hr/>	<hr/>	<hr/>
	295,777	(293,918)	13,633	15,492
Restricted funds				
Churchyard	1,063	(14,027)	454	(12,510)
Choir	600	(397)	-	203
Challinor	1,521	(15,211)	29,821	16,131
Bells	2,036	(1,226)	84	894
Organ	965	(980)	2,082	2,067
Flowers	-	(2,710)	-	(2,710)
Youth worker	25,636	(34,701)	3,962	(5,103)
Alive	2,549	(2,986)	117	(320)
	<hr/>	<hr/>	<hr/>	<hr/>
	34,370	(72,238)	36,520	(1,348)
Endowment funds				
Endowment	-	-	7,602	7,602
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>330,147</u>	<u>(366,156)</u>	<u>57,755</u>	<u>21,746</u>

12. RELATED PARTY DISCLOSURES

Beth Hayward wife of Revd Tim Hayward receives a salary of £17,761 (2023: £16,071) in her role as youth worker.

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Detailed Statement of Financial Activities
for the year ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid and donations	47,864	42,971
Income tax recovered	17,293	10,771
Other planned giving	560	1,172
Collections	11,629	9,958
Grants	4,875	5,875
Donations	15,565	9,146
Legacies	<u>30,017</u>	<u>9,500</u>
	127,803	89,393
Other trading activities		
Fund-raising	16,647	11,801
Advertising	5,706	6,131
Lettings	<u>1,938</u>	<u>1,330</u>
	24,291	19,262
Investment income		
Dividends and interest	11,023	7,452
Other investment income	250	650
Interest from cash on deposit	<u>1,391</u>	<u>1,615</u>
	12,664	9,717
Charitable activities		
Parochial fees	13,201	8,881
Bellringer and organist fees	5,640	5,560
Other fees	1,365	2,623
Recharges	966	3,064
Other income	<u>5,408</u>	<u>309</u>
	<u>26,580</u>	<u>20,437</u>
Total incoming resources	191,338	138,809
EXPENDITURE		
Raising donations and legacies		
Costs of generating voluntary	2,731	2,048
Charitable activities		
Assistant staff costs	30,365	25,568
Salaries, honoraria and fees	4,325	3,570
Missionary charitable giving	9,237	4,090
Diocesan parish share	56,508	57,917
Incumbent working expenses	2,203	1,937
Vicarage costs	5,233	5,752
Church running costs	18,662	17,416
Church maintenance	13,430	1,836
Upkeep of services	5,918	6,325
Upkeep of churchyard	4,178	3,374
Carried forward	150,059	127,785

**The PCC of the Ecclesiastical Parish of
Bunbury**

**Detailed Statement of Financial Activities
for the year ended 31 December 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	150,059	127,785
Magazine expenditure	7,227	7,649
Education and training	3,471	1,146
Structural repairs	25,152	15,814
Fixtures and fittings	<u>6,746</u>	<u>306</u>
	192,655	152,700
Other		
Other expenditure	<u>9,879</u>	<u>6,143</u>
Total resources expended	<u>205,265</u>	<u>160,891</u>
Net expenditure before gains and losses	(13,927)	(22,082)
Realised recognised gains and losses		
Revaluation gains/(losses) on fixed asset investments	<u>11,497</u>	<u>46,258</u>
Net (expenditure)/income	<u><u>(2,430)</u></u>	<u><u>24,176</u></u>