

EAST LINCOLNSHIRE METHODIST CIRCUIT

TRUSTEES ANNUAL REPORT

For the year ended 31ST AUGUST 2025

Introduction

The Trustees are pleased to present the Annual Report of the Trustees of the East Lincolnshire Methodist Circuit (hereinafter referred to as "The Circuit") for the year ended 31st August 2025. There has been a change in the area covered by the Circuit. The Mid-Lincs Circuit ceased to exist on 31st August 2025. Two of their churches and a historical chapel which holds occasional services have been added to the East Lincs Circuit and some of their funds were transferred with them. We have ceased to employ a Finance Officer but have acquired the services of an accounting firm who are paid a monthly fee.

Aims and organisation

The Governing Document of the Charity is the Deed of Union of the Methodist Church 1932 and the Methodist Church Act 1976. The purposes of the Methodist Church are, and shall be deemed to have been since the Date of Union, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

There are now 16 places of worship in the area covered by the Circuit (see Appendix B), and they are all open to anyone who may wish to visit them without any charge. In addition there are two Societies which are a class of a Church in the Circuit which meets at their Parish Church and at a historical chapel (the building is not owned by the Circuit). The Circuit produces a quarterly preaching plan to ensure that regular acts of worship take place at all the churches and chapels in its geographical area and that the following activities take place to further the objectives set out above:-

- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Taking services in care and residential homes.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services where appropriate.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Brief financial review of the year

The main source of income in this and every year is the assessments paid by the churches within the Circuit area. In the year to 31st August 2025, the assessments totalled £157,116 (2024: £155,192). In addition, the Circuit received rental income from surplus properties totalling £17,300 (2024: £16,834).

The main expenditure this year is for the stipends of ministers and the salaries of lay employees, together with related employment costs, including the provision of manses to ministers and the reimbursement of travelling and other costs, totalling £135,010 (2024: £163,238). Other costs include contributions to the District, £10,956 (2024: £18,180) and to the Methodist Church Fund to further the work of the wider Methodist Church £42,544 (2024: £34,320).

Stipends have increased annually in line with conference approved percentages and lay employees are paid, in accordance with Methodist Standing Orders, no less than the hourly rates set by the Living Wage Foundation.

At 31 August 2025 the net current, unrestricted, assets of the Circuit were £371,817 (2024: £473,290), compared with total revenue expenditure for the year of £242,116 (2024: £268,274).

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold approximately one quarter's average expenditure. However due to shortfalls over the past couple of years the General Fund only holds half that amount. This will only be sufficient in the short term if churches meet their quarterly assessment liabilities in full. Further shortfalls will be funded from the Circuit Model Trust Fund.

Legal and Administrative

The Circuit's financial statements for the year ended 31 August 2025 have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSEE) applicable in the UK (effective from 1st January 2015) – the Charities SORP – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

Full Name of Charity: East Lincolnshire Methodist Circuit

Registration Charity Number: 1133104

Date of registration 2014

Main communication address Circuit Office, Louth Methodist Church, Nichol Hill, Louth LN11 9NQ

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

A full list of Trustees is shown in Appendix A to this Report

Circuit Ministers and officers

Active Circuit Ministers Rev Graham Miles (Superintendent Minister)

Rev Margaret Asiedu

Circuit Stewards Mrs Lyn Bignell

Miss Doreen Horn (to August 2025)

Mrs Tricia Johnson

Mrs Anne May (to August 2025)

Mrs Kate O'Flynn (from September 2025)

Mr Bryan Utteridge

Administrator Mrs Catherine Rolph

Property Officer Mr Paul Cooper

Circuit Finance Liaison Officer Mrs Irene Unsworth

During the year Catherine Rolph has overseen the day to day book-keeping. With our former Finance Officer's Departure, Michael May, acting as finance advisor, temporarily resumed oversight of the financial management and accounting for the Circuit. This role has now been covered by a volunteer Circuit Finance Liaison Officer, who acts as a liaison between the administrator and Keith May Accounting Services who are providing specialist and accounting services.

Independent examiner Bethany Watkinson, 21 Westward Ho, Grimsby, DN34 5AF

Investment Bankers Central Finance Board of the Methodist Church

Trustees for Methodist Church purposes

Bankers Lloyds Bank, Lumley Road, Skegness, PE25 3LP (Until April 2025)

Co-Op Bank, PO Box 50, Skelmersdale WN8 6YL (from April 2025)

APPENDIX B

LIST OF CHURCHES IN THE CIRCUIT

Alford Methodist Church
Chapel St Leonards Methodist Church
Grainthorpe Methodist Church
Halton Hologate Methodist Church (from September 2025)
Louth Methodist Church
Mablethorpe Methodist Church
Marshchapel Methodist Church
Saltfleet Methodist Church
Saltfleetby Methodist/Anglican L.E P
Skegness Methodist Church
Spilsby Methodist Church (from September 2025)
Sutton on Sea Methodist Church
Thorpe Fendykes Methodist Church
Trusthorpe Methodist Church
Wainfleet Methodist Church
Withern Methodist Church

In addition there are 2 Societies which are Classes of another Church:

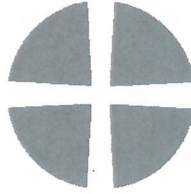
Fulstow (a class of Grainthorpe Methodist Church) – meets in the Parish Church

Raithby Chapel (a class of Spilsby Methodist Church) – meets in a historic chapel for occasional services

Approved by the Circuit Trustees at their meeting on


.....(signed)
Rev Graham Miles
Superintendent Minister


.....(signed)
Tricia Johnson
Lead Circuit Steward



**Circuit
Accruals Accounts
2024-25**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2025

EAST LINCOLNSHIRE

Circuit

Registered Charity - Registration number

1133104

Lincolnshire

Circuit No

17/6

Ministers

Rev Graham Miles
Rev Margaret Asiedu

Circuit Stewards

Mrs Kate O'Flynn
Bryan Utteridge
Mrs Lyn Bignell
Mrs Tricia Johnson

Circuit Treasurer

Michael May (Finance Advisor) (to 31.8.25)

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds	Restricted Funds	Endowment Funds	Total 2024-25
		£	£	£	£	£	£
Income							
1 Donations and legacies		0	0	0	0	0	0
2 Income from monetary investments	4	777	16,390	3,461	1,272	334	22,235
3 Income from investment properties	3	17,300	0	0	0	0	17,300
4 Assessments on Churches		157,116	0	0	0	0	157,116
5 Capital Receipts	5	0	0	0	0	0	0
6 Grants received		3,109	0	0	0	0	3,109
7 Other charitable income		2,233	0	0	0	0	2,233
8 Total income		180,536	16,390	3,461	1,272	334	201,993
Expenditure							
9 Grants and donations		0	0	1,488	0	0	1,488
10 Salaries and associated costs	8	104,215	0	0	0	0	104,215
11 Property maintenance		38,353	0	0	0	0	38,353
12 Connexional assessment & levy on sales		42,544	0	0	0	0	42,544
13 District Assessment & Model Trust levy		10,956	21,023	4,509	0	0	36,489
14 Depreciation		0	0	0	0	0	0
15 Office expenses		9,842	1,486	0	292	0	11,619
16 Other outgoings		7,409	0	0	0	0	7,409
17 Total charitable expenditure		213,319	22,509	5,997	292	0	242,116
18 Gains/(losses) on monetary investments		0	(30)	0	972	20	962
19 Gains/(losses) on investment properties		0	0	0	0	0	0
20 Net income/(expenditure)		(32,783)	(6,148)	(2,536)	1,953	354	(39,160)
21 Transfers between funds		28,999	(109,239)	80,726	(487)	0	0
22 Other gains/(losses)		0	0	0	0	0	0
23 Net movement in funds		(3,784)	(115,387)	78,190	1,466	354	(39,160)
24 Total funds brought forward		1,463,959	457,101	0	38,942	14,163	1,974,166
25 Total funds carried forward		1,460,176	341,714	78,190	40,408	14,517	1,935,005

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£	£
Income							
1 Donations and legacies		0	0	0	0	0	0
2 Income from monetary investments	4	873	14,111	0	1,432	417	16,834
3 Income from investment properties	3	16,500	0	0	0	0	16,500
4 Assessments on Churches		155,192	0	0	0	0	155,192
5 Capital Receipts	5	(121,500)	364,875	0	0	0	243,375
6 Grants received		689	0	0	38,050	0	38,739
7 Other charitable income		481	25,000	0	0	0	25,481
8 Total income		52,235	403,986	0	39,482	417	496,121
Expenditure							
9 Grants and donations		4,500	10,179	0	0	0	14,679
10 Salaries and associated costs	8	98,045	0	0	39,825	0	137,870
11 Property maintenance		28,918	0	0	3,471	0	32,388
12 Connexional assessment & levy on sales		34,320	0	0	0	0	34,320
13 District Assessment & Model Trust levy		18,180	3,204	0	0	0	21,384
14 Depreciation		0	0	0	0	0	0
15 Office expenses		14,888	325	0	2,217	0	17,431
16 Other outgoings		7,925	0	0	2,277	0	10,202
17 Total charitable expenditure		206,776	13,708	0	47,790	0	268,274
18 Gains/(losses) on monetary investments		0	736	0	1,243	771	2,751
19 Gains/(losses) on investment properties		0	0	0	0	0	0
20 Net income/(expenditure)		(154,540)	391,014	0	(7,065)	1,188	230,598
21 Transfers between funds		34,960	(48,000)	0	13,040	0	(0)
22 Other gains/(losses)		0	0	0	0	0	0
23 Net movement in funds		(119,580)	343,014	0	5,976	1,188	230,598
24 Total funds brought forward		1,583,540	114,087	0	32,966	12,974	1,743,568
25 Total funds carried forward		1,463,959	457,101	0	38,942	14,163	1,974,166

Name of Circuit

East Lincolnshire

Circuit No 17/6

Balance Sheet as at 31 August 2025Notes to the
Accounts

General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds	Restricted Funds	Endowment Funds	Totals 2025
£	£	£	£	£	£

Fixed Assets

Circuit Properties	9	1,436,806					1,436,806
Investment properties							0
Investments	10		10,935		19,269	10,762	40,965
Total fixed assets		1,436,806	10,935	0	19,269	10,762	1,477,771

Current Assets

Debtors	11	7,377					7,377
Loans by the Circuit							0
Trustee Investment Fund at TMCP			330,779	78,190	21,139	3,755	433,864
Central Finance Board Deposits		21,050					21,050
Cash at Bank and in hand	11	12,611					12,611
Total current assets		41,038	330,779	78,190	21,139	3,755	474,902

Current liabilities

Creditors (due in under 1 year)	12	17,668					17,668
Grants payable within 2024-25							0
Total current liabilities		17,668	0	0	0	0	17,668
Net current assets/liabilities		23,370	330,779	78,190	21,139	3,755	457,234

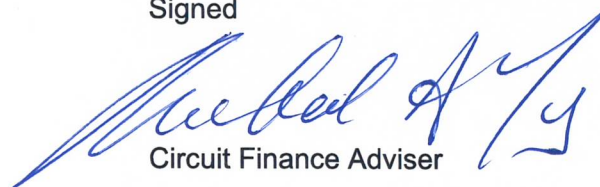
Total assets less current liabilities		1,460,176	341,714	78,190	40,408	14,517	1,935,005
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Long term liabilities (due after more than one year)							
Grants payable after 2024-25							0
Loans to the Circuit							0
							0
Net assets		1,460,176	341,714	78,190	40,408	14,517	1,935,005

Funds of the Circuit

General Fund (Unrestricted)		1,460,176					1,460,176
Circuit Model Trust Fund (Unrestricted)			341,714				341,714
Total Unrestricted Funds							1,801,890
Designated Funds				78,190			78,190
Restricted Funds					40,408		40,408
Endowment Funds						14,517	14,517
Total Funds		1,460,176	341,714	78,190	40,408	14,517	1,935,005

Signed



Circuit Finance Adviser

Name of Circuit

East Lincolnshire

Circuit No 17/6

Balance Sheet as at 31 August 2024

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds	Restricted Funds	Endowment Funds	Totals 2024
	£	£	£	£	£	£

Fixed Assets

Circuit Properties	9	1,436,806				1,436,806
Investment properties						0
Investments	10		10,964	18,297	10,742	40,003
Total fixed assets		1,436,806	10,964	0	18,297	1,476,809

Current Assets

Debtors	11	7,002				7,002
Loans by the Circuit						0
Trustee Investment Fund at TMCP			446,137	20,645	3,421	470,203
Central Finance Board Deposits		12,622				12,622
Cash at Bank and in hand	11	10,429				10,429
Total current assets		30,053	446,137	0	20,645	500,257

Current liabilities

Creditors (due in under 1 year)	12	2,900				2,900
Grants payable within 2024-25						0
Total current liabilities		2,900	0	0	0	2,900
Net current assets/liabilities		27,153	446,137	0	20,645	497,357

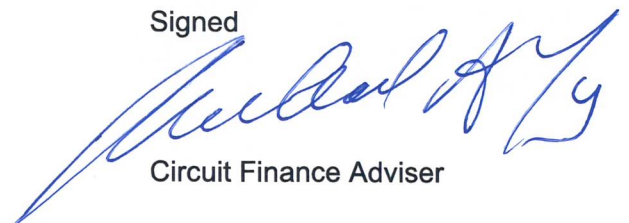
Total assets less current liabilities		1,463,959	457,101	0	38,942	14,163	1,974,166
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Long term liabilities (due after more than one year)							
Grants payable after 2024-25							0
Loans to the Circuit							0
							0
Net assets		1,463,959	457,101	0	38,942	14,163	1,974,166

Funds of the Circuit

General Fund (Unrestricted)		1,463,959				1,463,959
Circuit Model Trust Fund (Unrestricted)			457,101			457,101
Total Unrestricted Funds						1,921,061
Designated Funds				0		0
Restricted Funds				38,942		38,942
Endowment Funds					14,163	14,163
Total Funds		1,463,959	457,101	0	38,942	1,974,166

Signed



Circuit Finance Adviser

Notes to the Accounts

East Lincolnshire Circuit

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or subsequent purchase cost, of which the land component in the opinion of the Trustees is £585,000. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Following the sale of a surplus manse and the retirement of one minister, the Circuit now holds 3 manses and one disused Church which are surplus to requirements. One manse is rented by a Syrian refugee family and the disused church is occupied by a charity offering services to the local community. One other manse is also rented out to provide income to the Circuit and the third manse is on the market for sale. The four properties are not held for their investment potential and are therefore included in Freehold Property, with the disused church shown as Other Buildings in Note 9. The rental income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to stipends for September.

Creditors

Creditors relate to two amounts paid out in September which were due for payment in August.

Impact of Accounting changes

There are no Accounting changes

East Lincolnshire Circuit

4. Investment income

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	Endowment	Total
	£	£		£	£	£
Year to 31st August 2025						
Central Finance Board	777					777
TMCP		16,390	3,461	1,272	334	21,457
Other						-
Total	777	16,390	3,461	1,272	334	22,235

Year to 31st August 2024

Central Finance Board	873					873
TMCP		14,111		1,432	417	15,960
Other						-
Total	873	14,111	-	1,432	417	16,834

5. Capital Receipts

	This year £	Last year £
Church Street Louth		
Sale of surplus Manse		364,875
Sale of Investments		
	0	364,875

6. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	3	4
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	5,369	9,850

7. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	nil	120
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

8. Paid employees (including Ministers)

Staff costs paid during the year were:

	£	£
Gross wages, salaries and benefits in kind	83,614	104,356
Employer's National Insurance Costs	13,096	24,209
Pension Costs	7,879	9,305
Total Staff Costs	104,589	137,870

Average number of staff employed during the year were	5	4
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East Lincolnshire Circuit

9. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2025

	Residential Land £	Other Land £	Mansees £	Other buildings £	Total £
Balance brought forward	465,000	120,000	806,806	45,000	1,436,806
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	465,000	120,000	806,806	45,000	1,436,806

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	465,000	120,000	806,806	45,000	1,436,806
Carried forward	465,000	120,000	806,806	45,000	1,436,806

Cost or valuation

Year to 31st August 2024

	Residential Land £	Other Land £	Mansees £	Other buildings £	Total £
Balance brought forward	575,000	120,000	818,306	45,000	1,558,306
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)	-110,000		-11,500		-121,500
Transfers*(x/-)					0
Balance carried forward	465,000	120,000	806,806	45,000	1,436,806

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	575,000	120,000	818,306	45,000	1,558,306
Carried forward	465,000	120,000	806,806	45,000	1,436,806

10. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	11,499	10,440
Investments held in common investment funds,	29,466	29,563
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	40,965	40,003

Change in investment values	£	£
Carrying (market) value at beginning of year	40,003	37,252
Add: additions to investments at cost	0	0
Less: disposals at carrying value	0	0
Net gain/(loss) on revaluation	962	2,751
Carrying (market) value at end of year	40,965	40,003

11. Analysis of current assets

Debtors and prepayments

	£	£
Pre paid Stipends	7,377	7,002
Accrued income		
Other debtors		
Total debtors and prepayments	7,377	7,002

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	12,611	10,429
Total Cash and Bank	12,611	10,429

12. Analysis of current liabilities and long term creditors

Trade Creditors		2,900
Other Creditors	17,668	
Total Current Liabilities	17,668	2,900

13. Capital Commitments and Contingent Liabilities

At 31st August 2025 the Circuit has no capital commitments (2024:Nil).

No Contingent liabilities were identified at 31st August 2025 (2024: None)

Year ended 31st August 2025

14. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,463,959	180,536	213,319	28,999	1,460,176	Day to day income and expenditure
Model Trust	457,101	16,390	22,538	-109,239	341,714	To serve the needs of the Circuit in Mission & Outreach
					0	
Totals	1,921,061	196,926	235,857	-80,240	1,801,890	

Designated Funds

Designated Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
Louth MC re 2/4 Nichol	0	3,461	5,997	80,726	78,190	Day to day income and expenditure
					0	
Totals	0	3,461	5,997	80,726	78,190	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Various Bequests	38,942	1,399	972	127	(778)	40,408	To serve the needs of the Circuit in Mission & Outreach
Caravan Chaplaincy	0	0	0	292	292	0	To serve the needs of the Circuit in Mission & Outreach
Totals	38,942	1,399	972	418	(487)	40,408	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
North Elkington Endowment	TMCP TIF / CFB Managed Fund	14,230	334	re-invested
Louth Evangelical Trust	TMCP TIF	287	3,109	Circuit General Purposes
Totals		14,517	3,443	

The reasons for the transfers between funds were as follows:

Net income received into the Varuious Bequests Fund is transferred to the Circuit General bank account for Circuit use. The Transfer into the Caravan Chaplaincy Fund was made out of General Funds to meet a commitment made when the Chaplaincy Project was initiated. The transfer between the Model Trust and General Funds represents the shortfall in general income to meet general expenses.

The following table shows the results of the analysis of variance for the data in Table 1. The table is divided into two parts: the first part shows the results of the analysis of variance for the data in Table 1, and the second part shows the results of the analysis of variance for the data in Table 2.

Source of variation	Table 1			Table 2		
	Sum of squares	D.F.	Mean square	Sum of squares	D.F.	Mean square
Between groups	10.00	1	10.00	10.00	1	10.00
Within groups	10.00	1	10.00	10.00	1	10.00
Total	20.00	2	10.00	20.00	2	10.00

Source of variation	Table 1			Table 2		
	Sum of squares	D.F.	Mean square	Sum of squares	D.F.	Mean square
Between groups	10.00	1	10.00	10.00	1	10.00
Within groups	10.00	1	10.00	10.00	1	10.00
Total	20.00	2	10.00	20.00	2	10.00

Source of variation	Table 1			Table 2		
	Sum of squares	D.F.	Mean square	Sum of squares	D.F.	Mean square
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Within groups	10.00	1	10.00	10.00	1	10.00
Total	20.00	2	10.00	20.00	2	10.00

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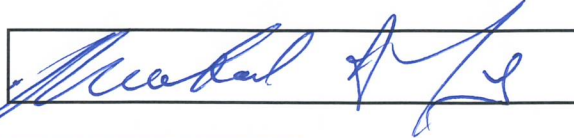
Source of variation	Table 1			Table 2		
	Sum of squares	D.F.	Mean square	Sum of squares	D.F.	Mean square
Between groups	10.00	1	10.00	10.00	1	10.00
Within groups	10.00	1	10.00	10.00	1	10.00
Total	20.00	2	10.00	20.00	2	10.00

East Lincolnshire Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2025 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

9/12/25

Name

Michael May (Finance Advisor)

Address

9 Links Crescent Skegness Lincs PE25 3AF

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2025 were presented to the Circuit Trustees at their meeting on
and were approved.

09/12/25

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev Graham Miles

Date

09-12-25

Independent Examiner's Report to the Trustees of the

East Lincolnshire

Circuit

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the East Lincolnshire Circuit for the year ended 31 August 2024⁵. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

East Lincolnshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Bethany Watkinson

Signature

B. Watkinson

Relevant Professional qualification or body

MAAT

Address

21 Westward Ho, Grimsby, DN18 4 SAF

Date

10/03/2026

East Lincolnshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Bethany Watkinson

Signature

B. Watkinson

Relevant Professional qualification or body

MAAT

Address

21 Westward Ho, Grimsby, DN84 5AF

Date

10/03/2026