

EAST LINCOLNSHIRE METHODIST CIRCUIT

England & Wales · Charity number 1133104

Details

Other names ALFORD SKEGNESS AND WAINFLEET METHODIST CIRCUIT

Status Registered

Legal form Previously excepted

Registered 2009-12-03

Register [View on the Charity Commission register](#)

Contact

Address Circuit Office
Louth Methodist Church
Nichol Hill
Louth
LN11 9NQ

Phone 01507354626

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Website www.eastlincolnshiremethodistcircuit.org.uk

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: To give Christian guidance, leadership and support by way of services and regular acts of public worship in all our churches, to members and non-members alike.

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£201,993	£242,116	-	-
2024-08-31	£496,121	£268,274	-	-
2023-08-31	£316,760	£316,305	-	-
2022-08-31	£480,216	£414,035	-	-
2021-08-31	£317,615	£269,739	-	-
2020-08-31	£216,410	£264,897	-	-

Trustees

Name	Role	Appointed
Andrew Philip Chambers		2019-12-11
Ann Briggs		
Ann Moyes		2025-02-11
BRYAN ROBERT UTTERIDGE		2014-11-14
CHRISTINE JANE FOULDS		
Carol Gordon		2014-11-14
Christopher Gordon Banham		2021-09-28
DOREEN MARGARET HORN		2026-02-09
Diane Elizabeth STEBBINGS		2018-03-13
EDWARD PEEL MOSSOP		2023-03-15
ELIZABETH GRACE MOSSOP		2017-11-02
Ernest Edward Simmonds		2025-09-01
Gaynor Miles		2024-09-01
HELEN MARIE CLOUGH		2025-09-01
Heather Neale		2025-02-11
Irene Unsworth		2014-11-14
JEAN ANN CAWKWELL		2016-09-01
Josephine Towle		2025-09-01
KATHLEEN IDA MARTIN		2025-09-01
LINDA HADFIELD		2023-08-23
Lyn Susan Bignell		2019-11-28
MICHAEL ANTHONY MAY		2024-09-01
NEIL POULSOM		
Nancy Cartwright		2014-11-14
Nicholas James Adams		2020-02-20
PATRICIA PIKE		
Patricia Anne Florence Johnson		2023-09-12

Name	Role	Appointed
Peter Colin George Mace		2019-12-11
ROBERT IVAN CLOUGH		2025-09-01
Rev Graham Philip Miles		2019-09-10
Rev Margaret Jean Asiedu		2023-09-01
Rev Norman Ernest Carr		2025-02-20
Richard Christopher Middleton Neale		2023-11-30
Roger Maidens		2014-11-14
Sheila Anne Warsap		2024-12-10
Susan Alldread		2023-12-13

EAST LINCOLNSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1133104

Accounts

EAST LINCOLNSHIRE METHODIST CIRCUIT

TRUSTEES ANNUAL REPORT

For the year ended 31ST AUGUST 2025

Introduction

The Trustees are pleased to present the Annual Report of the Trustees of the East Lincolnshire Methodist Circuit (hereinafter referred to as "The Circuit") for the year ended 31st August 2025. There has been a change in the area covered by the Circuit. The Mid-Lincs Circuit ceased to exist on 31st August 2025. Two of their churches and a historical chapel which holds occasional services have been added to the East Lincs Circuit and some of their funds were transferred with them. We have ceased to employ a Finance Officer but have acquired the services of an accounting firm who are paid a monthly fee.

Aims and organisation

The Governing Document of the Charity is the Deed of Union of the Methodist Church 1932 and the Methodist Church Act 1976. The purposes of the Methodist Church are, and shall be deemed to have been since the Date of Union, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

There are now 16 places of worship in the area covered by the Circuit (see Appendix B), and they are all open to anyone who may wish to visit them without any charge. In addition there are two Societies which are a class of a Church in the Circuit which meets at their Parish Church and at a historical chapel (the building is not owned by the Circuit). The Circuit produces a quarterly preaching plan to ensure that regular acts of worship take place at all the churches and chapels in its geographical area and that the following activities take place to further the objectives set out above:-

- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Taking services in care and residential homes.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services where appropriate.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Brief financial review of the year

The main source of income in this and every year is the assessments paid by the churches within the Circuit area. In the year to 31st August 2025, the assessments totalled £157,116 (2024: £155,192). In addition, the Circuit received rental income from surplus properties totalling £17,300 (2024: £16,834).

The main expenditure this year is for the stipends of ministers and the salaries of lay employees, together with related employment costs, including the provision of manses to ministers and the reimbursement of travelling and other costs, totalling £135,010 (2024: £163,238). Other costs include contributions to the District, £10,956 (2024: £18,180) and to the Methodist Church Fund to further the work of the wider Methodist Church £42,544 (2024: £34,320).

Stipends have increased annually in line with conference approved percentages and lay employees are paid, in accordance with Methodist Standing Orders, no less than the hourly rates set by the Living Wage Foundation.

At 31 August 2025 the net current, unrestricted, assets of the Circuit were £371,817 (2024: £473,290), compared with total revenue expenditure for the year of £242,116 (2024: £268,274).

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold approximately one quarter's average expenditure. However due to shortfalls over the past couple of years the General Fund only holds half that amount. This will only be sufficient in the short term if churches meet their quarterly assessment liabilities in full. Further shortfalls will be funded from the Circuit Model Trust Fund.

Legal and Administrative

The Circuit's financial statements for the year ended 31 August 2025 have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSEE) applicable in the UK (effective from 1st January 2015) – the Charities SORP – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

Full Name of Charity: East Lincolnshire Methodist Circuit

Registration Charity Number: 1133104

Date of registration 2014

Main communication address Circuit Office, Louth Methodist Church, Nichol Hill, Louth LN11 9NQ

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

A full list of Trustees is shown in Appendix A to this Report

Circuit Ministers and officers

Active Circuit Ministers Rev Graham Miles (Superintendent Minister)

Rev Margaret Asiedu

Circuit Stewards

Mrs Lyn Bignell

Miss Doreen Horn (to August 2025)

Mrs Tricia Johnson

Mrs Anne May (to August 2025)

Mrs Kate O'Flynn (from September 2025)

Mr Bryan Utteridge

Administrator

Mrs Catherine Rolph

Property Officer

Mr Paul Cooper

Circuit Finance Liaison Officer

Mrs Irene Unsworth

During the year Catherine Rolph has overseen the day to day book-keeping. With our former Finance Officer's Departure, Michael May, acting as finance advisor, temporarily resumed oversight of the financial management and accounting for the Circuit. This role has now been covered by a volunteer Circuit Finance Liaison Officer, who acts as a liaison between the administrator and Keith May Accounting Services who are providing specialist and accounting services.

Independent examiner

Bethany Watkinson, 21 Westward Ho, Grimsby, DN34 5AF

Investment Bankers

Central Finance Board of the Methodist Church

Trustees for Methodist Church purposes

Bankers

Lloyds Bank, Lumley Road, Skegness, PE25 3LP (Until April 2025)

Co-Op Bank, PO Box 50, Skelmersdale WN8 6YL (from April 2025)


APPENDIX B

LIST OF CHURCHES IN THE CIRCUIT

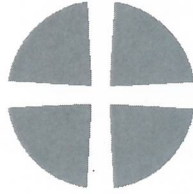
- Alford Methodist Church
- Chapel St Leonards Methodist Church
- Grainthorpe Methodist Church
- Halton Hologate Methodist Church (from September 2025)
- Louth Methodist Church
- Mablethorpe Methodist Church
- Marshchapel Methodist Church
- Saltfleet Methodist Church
- Saltfleetby Methodist/Anglican L.E P
- Skegness Methodist Church
- Spilsby Methodist Church (from September 2025)
- Sutton on Sea Methodist Church
- Thorpe Fendykes Methodist Church
- Trusthorpe Methodist Church
- Wainfleet Methodist Church
- Withern Methodist Church

In addition there are 2 Societies which are Classes of another Church:
Fulstow (a class of Grainthorpe Methodist Church) – meets in the Parish Church
Raithby Chapel (a class of Spilsby Methodist Church) – meets in a historic chapel for occasional services

Approved by the Circuit Trustees at their meeting on


.....(signed)
Rev Graham Miles
Superintendent Minister


.....(signed)
Tricia Johnson
Lead Circuit Steward



**Circuit
Accruals Accounts
2024-25**

**THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2025**

EAST LINCOLNSHIRE Circuit

Registered Charity - Registration number **1133104**

Lincolnshire **Circuit No** **17/6**

Ministers

Rev Graham Miles
Rev Margaret Asiedu

Circuit Stewards

Mrs Kate O'Flynn
Bryan Utteridge
Mrs Lyn Bignell
Mrs Tricia Johnson

Circuit Treasurer

Michael May (Finance Advisor) (to 31.8.25)

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds	Restricted Funds	Endowment Funds	Total 2024-25
		£	£	£	£	£	£
Income							
1	Donations and legacies	0	0	0	0	0	0
2	Income from monetary investments	4 777	16,390	3,461	1,272	334	22,235
3	Income from investment properties	3 17,300	0	0	0	0	17,300
4	Assessments on Churches	157,116	0	0	0	0	157,116
5	Capital Receipts	5 0	0	0	0	0	0
6	Grants received	3,109	0	0	0	0	3,109
7	Other charitable income	2,233	0	0	0	0	2,233
8	Total income	180,536	16,390	3,461	1,272	334	201,993
Expenditure							
9	Grants and donations	0	0	1,488	0	0	1,488
10	Salaries and associated costs	8 104,215	0	0	0	0	104,215
11	Property maintenance	38,353	0	0	0	0	38,353
12	Connexional assessment & levy on sales	42,544	0	0	0	0	42,544
13	District Assessment & Model Trust levy	10,956	21,023	4,509	0	0	36,489
14	Depreciation	0	0	0	0	0	0
15	Office expenses	9,842	1,486	0	292	0	11,619
16	Other outgoings	7,409	0	0	0	0	7,409
17	Total charitable expenditure	213,319	22,509	5,997	292	0	242,116
18	Gains/(losses) on monetary investments	0	(30)	0	972	20	962
19	Gains/(losses) on investment properties	0	0	0	0	0	0
20	Net income/(expenditure)	(32,783)	(6,148)	(2,536)	1,953	354	(39,160)
21	Transfers between funds	28,999	(109,239)	80,726	(487)	0	0
22	Other gains/(losses)	0	0	0	0	0	0
23	Net movement in funds	(3,784)	(115,387)	78,190	1,466	354	(39,160)
24	Total funds brought forward	1,463,959	457,101	0	38,942	14,163	1,974,166
25	Total funds carried forward	1,460,176	341,714	78,190	40,408	14,517	1,935,005

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds	Restricted Funds	Endowment Funds	Total 2023-24	
		£	£	£	£	£	£	
Income								
1	Donations and legacies	0	0	0	0	0	0	
2	Income from monetary investments	4	873	14,111	0	1,432	417	16,834
3	Income from investment properties	3	16,500	0	0	0	16,500	
4	Assessments on Churches		155,192	0	0	0	155,192	
5	Capital Receipts	5	(121,500)	364,875	0	0	243,375	
6	Grants received		689	0	38,050	0	38,739	
7	Other charitable income		481	25,000	0	0	25,481	
8	Total income		52,235	403,986	0	39,482	417	496,121
Expenditure								
9	Grants and donations		4,500	10,179	0	0	14,679	
10	Salaries and associated costs	8	98,045	0	39,825	0	137,870	
11	Property maintenance		28,918	0	3,471	0	32,388	
12	Connexional assessment & levy on sales		34,320	0	0	0	34,320	
13	District Assessment & Model Trust levy		18,180	3,204	0	0	21,384	
14	Depreciation		0	0	0	0	0	
15	Office expenses		14,888	325	2,217	0	17,431	
16	Other outgoings		7,925	0	2,277	0	10,202	
17	Total charitable expenditure		206,776	13,708	0	47,790	0	268,274
18	Gains/(losses) on monetary investments		0	736	0	1,243	771	2,751
19	Gains/(losses) on investment properties		0	0	0	0	0	0
20	Net income/(expenditure)		(154,540)	391,014	0	(7,065)	1,188	230,598
21	Transfers between funds		34,960	(48,000)	0	13,040	0	(0)
22	Other gains/(losses)		0	0	0	0	0	0
23	Net movement in funds		(119,580)	343,014	0	5,976	1,188	230,598
24	Total funds brought forward		1,583,540	114,087	0	32,966	12,974	1,743,568
25	Total funds carried forward		1,463,959	457,101	0	38,942	14,163	1,974,166

Balance Sheet as at 31 August 2025

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds	Restricted Funds	Endowment Funds	Totals 2025
	£	£	£	£	£	£

Fixed Assets

Circuit Properties	9	1,436,806					1,436,806
Investment properties							0
Investments	10		10,935		19,269	10,762	40,965
Total fixed assets		1,436,806	10,935	0	19,269	10,762	1,477,771

Current Assets

Debtors	11	7,377					7,377
Loans by the Circuit							0
Trustee Investment Fund at TMCP			330,779	78,190	21,139	3,755	433,864
Central Finance Board Deposits		21,050					21,050
Cash at Bank and in hand	11	12,611					12,611
Total current assets		41,038	330,779	78,190	21,139	3,755	474,902

Current liabilities

Creditors (due in under 1 year)	12	17,668					17,668
Grants payable within 2024-25							0
Total current liabilities		17,668	0	0	0	0	17,668
Net current assets/liabilities		23,370	330,779	78,190	21,139	3,755	457,234

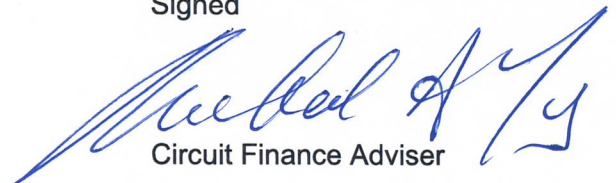
Total assets less current liabilities		1,460,176	341,714	78,190	40,408	14,517	1,935,005
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Long term liabilities (due after more than one year)							
Grants payable after 2024-25							0
Loans to the Circuit							0
							0
Net assets		1,460,176	341,714	78,190	40,408	14,517	1,935,005

Funds of the Circuit

General Fund (Unrestricted)		1,460,176					1,460,176
Circuit Model Trust Fund (Unrestricted)			341,714				341,714
Total Unrestricted Funds							1,801,890
Designated Funds				78,190			78,190
Restricted Funds					40,408		40,408
Endowment Funds						14,517	14,517
Total Funds		1,460,176	341,714	78,190	40,408	14,517	1,935,005

Signed



Circuit Finance Adviser

Balance Sheet as at 31 August 2024

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds	Restricted Funds	Endowment Funds	Totals 2024
	£	£	£	£	£	£

Fixed Assets

Circuit Properties	9	1,436,806				1,436,806
Investment properties						0
Investments	10		10,964	18,297	10,742	40,003
Total fixed assets		1,436,806	10,964	0	18,297	1,476,809

Current Assets

Debtors	11	7,002				7,002
Loans by the Circuit						0
Trustee Investment Fund at TMCP			446,137	20,645	3,421	470,203
Central Finance Board Deposits		12,622				12,622
Cash at Bank and in hand	11	10,429				10,429
Total current assets		30,053	446,137	0	20,645	500,257

Current liabilities

Creditors (due in under 1 year)	12	2,900				2,900
Grants payable within 2024-25						0
Total current liabilities		2,900	0	0	0	2,900
Net current assets/liabilities		27,153	446,137	0	20,645	497,357

Total assets less current liabilities		1,463,959	457,101	0	38,942	14,163	1,974,166
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Long term liabilities (due after more than one year)							
Grants payable after 2024-25							0
Loans to the Circuit							0
							0
Net assets		1,463,959	457,101	0	38,942	14,163	1,974,166

Funds of the Circuit

General Fund (Unrestricted)		1,463,959				1,463,959
Circuit Model Trust Fund (Unrestricted)			457,101			457,101
Total Unrestricted Funds						1,921,061
Designated Funds				0		0
Restricted Funds				38,942		38,942
Endowment Funds					14,163	14,163
Total Funds		1,463,959	457,101	0	38,942	1,974,166

Signed



Circuit Finance Adviser

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or subsequent purchase cost, of which the land component in the opinion of the Trustees is £585,000. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Following the sale of a surplus manse and the retirement of one minister, the Circuit now holds 3 manses and one disused Church which are surplus to requirements. One manse is rented by a Syrian refugee family and the disused church is occupied by a charity offering services to the local community. One other manse is also rented out to provide income to the Circuit and the third manse is on the market for sale. The four properties are not held for their investment potential and are therefore included in Freehold Property, with the disused church shown as Other Buildings in Note 9. The rental income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to stipends for September.

Creditors

Creditors relate to two amounts paid out in September which were due for payment in August.

Impact of Accounting changes

There are no Accounting changes

East Lincolnshire Circuit

4. Investment income	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	Endowment	Total
	£	£		£	£	£
Year to 31st August 2025						
Central Finance Board	777					777
TMCP		16,390	3,461	1,272	334	21,457
Other						-
Total	777	16,390	3,461	1,272	334	22,235
Year to 31st August 2024						
Central Finance Board	873					873
TMCP		14,111		1,432	417	15,960
Other						-
Total	873	14,111	-	1,432	417	16,834

5. Capital Receipts	This year	Last year
	£	£
Church Street Louth Sale of surplus Manse		364,875
Sale of Investments		
	<u>0</u>	<u>364,875</u>

6. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	3	4
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	5,369	9,850

7. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	nil	120
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

8. Paid employees (including Ministers)

Staff costs paid during the year were:	£	£
Gross wages, salaries and benefits in kind	83,614	104,356
Employer's National Insurance Costs	13,096	24,209
Pension Costs	7,879	9,305
Total Staff Costs	104,589	137,870
Average number of staff employed during the year were	5	4

East Lincolnshire Circuit

9. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2025

	Residential Land £	Other Land £	Manses £	Other buildings £	Total £
Balance brought forward	465,000	120,000	806,806	45,000	1,436,806
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	465,000	120,000	806,806	45,000	1,436,806

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	465,000	120,000	806,806	45,000	1,436,806
Carried forward	465,000	120,000	806,806	45,000	1,436,806

Cost or valuation

Year to 31st August 2024

	Residential Land £	Other Land £	Manses £	Other buildings £	Total £
Balance brought forward	575,000	120,000	818,306	45,000	1,558,306
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)	-110,000		-11,500		-121,500
Transfers*(x/-)					0
Balance carried forward	465,000	120,000	806,806	45,000	1,436,806

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	575,000	120,000	818,306	45,000	1,558,306
Carried forward	465,000	120,000	806,806	45,000	1,436,806

10. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	11,499	10,440
Investments held in common investment funds,	29,466	29,563
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	40,965	40,003

Change in investment values	£	£
Carrying (market) value at beginning of year	40,003	37,252
Add: additions to investments at cost	0	0
Less: disposals at carrying value	0	0
Net gain/(loss) on revaluation	962	2,751
Carrying (market) value at end of year	40,965	40,003

11. Analysis of current assets

Debtors and prepayments

	£	£
Pre paid Stipends	7,377	7,002
Accrued income		
Other debtors		
Total debtors and prepayments	7,377	7,002

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	12,611	10,429
Total Cash and Bank	12,611	10,429

12. Analysis of current liabilities and long term creditors

Trade Creditors		2,900
Other Creditors	17,668	
Total Current Liabilities	17,668	2,900

13. Capital Commitments and Contingent Liabilities

At 31st August 2025 the Circuit has no capital commitments (2024:Nil).

No Contingent liabilities were identified at 31st August 2025 (2024: None)

14. Detailed analysis of individual fund movements

Year ended 31st August 2025

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,463,959	180,536	213,319	28,999	1,460,176	Day to day income and expenditure
Model Trust	457,101	16,390	22,538	-109,239	341,714	To serve the needs of the Circuit in Mission & Outreach
					0	
Totals	1,921,061	196,926	235,857	-80,240	1,801,890	

Designated Funds

Designated Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
Louth MC re 2/4 Nichol	0	3,461	5,997	80,726	78,190	Day to day income and expenditure
					0	
Totals	0	3,461	5,997	80,726	78,190	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Various Bequests	38,942	1,399	972	127	(778)	40,408	To serve the needs of the Circuit in Mission & Outreach
Caravan Chaplaincy	0	0	0	292	292	0	To serve the needs of the Circuit in Mission & Outreach
Totals	38,942	1,399	972	418	(487)	40,408	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
North Elkington Endowment	TMCP TIF / CFB Managed Fund	14,230	334	re-invested
Louth Evangelical Trust	TMCP TIF	287	3,109	Circuit General Purposes
	Totals	14,517	3,443	

The reasons for the transfers between funds were as follows:

Net income received into the Various Bequests Fund is transferred to the Circuit General bank account for Circuit use. The Transfer into the Caravan Chaplaincy Fund was made out of General Funds to meet a commitment made when the Chaplaincy Project was initiated. The transfer between the Model Trust and General Funds represents the shortfall in general income to meet general expenses.

1. The contract is for the purchase of goods and services for the period from 1/1/2018 to 31/12/2018. The contract is for the purchase of goods and services for the period from 1/1/2018 to 31/12/2018. The contract is for the purchase of goods and services for the period from 1/1/2018 to 31/12/2018.

Item	Quantity	Unit Price	Total Price	Remarks
...
...

Item	Quantity	Unit Price	Total Price	Remarks
...
...

Item	Quantity	Unit Price	Total Price	Remarks
...
...

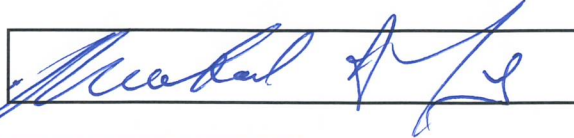
1. The contract is for the purchase of goods and services for the period from 1/1/2018 to 31/12/2018. The contract is for the purchase of goods and services for the period from 1/1/2018 to 31/12/2018. The contract is for the purchase of goods and services for the period from 1/1/2018 to 31/12/2018.

East Lincolnshire Circuit DECLARATIONS

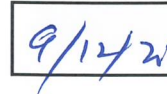
Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2025 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date



Name

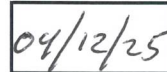
Michael May (Finance Advisor)

Address

9 Links Crescent Skegness Lincs PE25 3AF

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2025 were presented to the Circuit Trustees at their meeting on
and were approved.



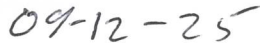
Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev Graham Miles

Date



Independent Examiner's Report to the Trustees of the

East Lincolnshire

Circuit

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the East Lincolnshire Circuit for the year ended 31 August 2024.⁵ As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

East Lincolnshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Bethany Watkinson

Signature

B. Watkinson

Relevant Professional qualification or body

MAAT

Address

21 Westward Ho, Grimsby, DN15 4SA

Date

10/03/2026

East Lincolnshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

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the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Signature

Relevant Professional qualification or body

Address

Date

EAST LINCOLNSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1133104

Accounts

EAST LINCOLNSHIRE METHODIST CIRCUIT

TRUSTEES ANNUAL REPORT

For the year ended 31ST AUGUST 2024

Introduction

The Trustees are pleased to present the Annual Report of the Trustees of the East Lincolnshire Methodist Circuit (hereinafter referred to as "The Circuit") for the year ended 31st August 2024. There has been a movement in the ministers serving the Circuit. On 31st August Deacon Pam Luxton retired as a minister. Her role in the Caravan Chaplaincy will be covered by a volunteer.

Aims and organisation

The Governing Document of the Charity is the Deed of Union of the Methodist Church 1932 and the Methodist Church Act 1976. The purposes of the Methodist Church are, and shall be deemed to have been since the Date of Union, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

There are now 14 places of worship in the area covered by the Circuit (see Appendix B), and they are all open to anyone who may wish to visit them without any charge. In addition there is 1 Society which is a class of a Church in the Circuit which meets at their Parish Church. The Circuit produces a quarterly preaching plan to ensure that regular acts of worship take place at all the churches and chapels in its geographical area and that the following activities take place to further the objectives set out above:-

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Taking services in care and residential homes.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services where appropriate.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Brief financial review of the year

The main source of income in this and every year is the assessments paid by the churches within the Circuit area. In the year to 31st August 2024, the assessments totalled £155,192 (2023: £157,575). In addition, the Circuit received rental income from surplus properties totalling £16,834 (2023: £15,414), grants for the Caravan Chaplaincy of £38,050 (2023: £38,000), a refund of £25,000 paid into the Connexional Pension Reserve Fund in 2022 and proceeds from the sale of surplus properties of £364,875 (2023: £83,641).

The main expenditure this year is for the stipends of ministers and the salaries of lay employees, together with related employment costs, including the provision of manses to ministers and the reimbursement of travelling and other costs, totalling £163,238 (2023: £162,839). Other costs include contributions to the District, £18,180 (2023: £18,316) and to the Methodist Church Fund to further the work of the wider Methodist Church £34,320 (2023: £31,684).

Stipends have increased annually in line with conference approved percentages and lay employees are paid, in accordance with Methodist Standing Orders, no less than the hourly rates set by the Living Wage Foundation.

At 31 August 2024 the net current, unrestricted, assets of the Circuit were £473,290 (2023: £129,093), compared with total revenue expenditure for the year of £268,274 (2023: £316,305, includes the levy of £12,728 on the property sale that year).

Circuit financial plans for the coming year have been prepared on the basis of 2 presbyters with anticipated cost of living stipend and pay increases combined with a significant increase in the assessments paid to the District and Connexion. In addition, the circuit has employed part-time Property and Finance Officers to assist with the running of the Circuit and individual churches. These roles will be funded out of reserves for the next two years. The Caravan Chaplaincy project may require funds from the Circuit as necessary. The level of assessments requested from the churches in the Circuit have been adjusted for different churches to reflect the varying financial situations in each church. As a result, the circuit has budgeted for a deficit to be funded from the net income from property sales. The future does not look very promising in view of the continued financial problems facing churches in the circuit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership team (comprising the ministers and Circuit Stewards) and the Local Preachers meeting.

Trustee Training

A range of guidance is produced by Methodist Connexion to support the effective running of the Circuit, including the leaflet 'The Role of a Trustee in The Methodist Church'.

Related Parties

The Circuit is part of the Lincolnshire District and is also accountable to the Methodist Conference. 15 Churches and Classes are linked to the Circuit and are listed in Appendix B to this Report.

Risk Management

Major risks, both physical and financial, are identified and recorded and professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and Expenditure is monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

1. the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
2. the safeguarding and protection of all children, young people and adults when they are vulnerable
3. the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
4. The Circuit will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
5. The Circuit will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
6. The Circuit will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
7. The Circuit will seek to challenge any abuse of power, especially by anyone in a position of trust.

8. The Circuit will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
9. In all these principles the Circuit will follow legislation, guidance and recognised good practice

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold approximately one quarter's average expenditure. However due to shortfalls over the past couple of years the General Fund only holds half that amount. This will only be sufficient in the short term if churches meet their quarterly assessment liabilities in full. Further shortfalls will be funded from the Circuit Model Trust Fund.

Legal and Administrative

The Circuit's financial statements for the year ended 31 August 2024 have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSEE) applicable in the UK (effective from 1st January 2015) – the Charities SORP – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

Full Name of Charity: East Lincolnshire Methodist Circuit

Registration Charity Number: 1133104

Date of registration 2014

Main communication address Circuit Office, Louth Methodist Church, Nichol Hill, Louth LN11 9NQ

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A full list of Trustees is shown in Appendix A to this Report

Circuit Ministers and officers

Active Circuit Ministers Rev Graham Miles (Superintendent Minister)

Rev Margaret Asiedu

Deacon Pamela Luxton (to August 2024)

Circuit Stewards

Mrs Lyn Bignell

Miss Doreen Horn

Mrs Tricia Johnson

Mrs Anne May

Mr Bryan Utteridge

Administrator

Mrs Catherine Rolph

Finance Officer

Carl Braddy (from 1st August to 30th November 2024) – Now VACANT

Property Officer

Paul Cooper (from 1st August 2024)

During the year Catherine Rolph has overseen the day to day book-keeping and Michael May as finance advisor has overseen the financial management and accounting for the Circuit, in the absence of a Steward able or willing to take responsibility. Michael May's role will now be taken on by Carl Braddy.

Independent examiner Keith May Accounting Services Ltd.

Aura Business Centre, Heath Road, Skegness Lincs PE25 3SJ

Investment Bankers

Central Finance Board of the Methodist Church

Trustees for Methodist Church purposes

Bankers

Lloyds Bank, Lumley Road, Skegness, PE25 3LP

APPENDIX A

LIST OF TRUSTEES

Andrew Chambers	
Ann Briggs	
Anne May	Circuit Steward
Ann Moyes	
Bryan Utteridge	Circuit Steward
Carol Gordon	
Chris Banham	
Christine Foulds	
David Willson	
Diane Stebbings	
Doreen Horn	Circuit Steward
Doreen Silvester	
Edward Mossop	
Ernie Simmonds	
Fred Donner	
Gaynor Miles	(from 1 st September 2024)
Graham Miles (Rev)	Superintendent Minister
Heather Neale	
Irene Unsworth	
Ivor Haythorne (Rev)	Supernumerary Minister
Janet Mosley	(to 31 st August 2024)
Jean Cawkwell	
John Silvester	
Linda Hadfield	
Liz Mossop	
Lyn Bignell	Circuit Safeguarding Officer and Circuit Steward
Margaret Asiedu (Rev)	Minister
Margaret Harrison	
Marianne Haywood	(to 30 th October 2024)
Mark Harrison	(to 14 th February 2024)
Michael May	(from 1 st September 2024)
Nancy Cartwright	
Neil Baxter	(to 31 st August 2024)
Neil Poulson	
Nick Adams	
Norman Carr (Rev)	Supernumerary Minister
Pamela Luxton (Deacon)	(to 31 st August 2024)
Patricia Johnson	Circuit Steward
Patsy Pike	
Peter Mace	
Richard Neale	
Roger Maidens	Local Church Pastor
Sue Baxter	(to 31 st August 2024)
Susan Alldread	(from 12 th February 2024)

APPENDIX B

LIST OF CHURCHES IN THE CIRCUIT

- Alford Methodist Church
- Burgh le Marsh Methodist Church (up to end August 2024)
- Chapel St Leonards Methodist Church
- Grainthorpe Methodist Church
- Louth Methodist Church
- Mablethorpe Methodist Church
- Marshchapel Methodist Church
- Saltfleet Methodist Church
- Saltfleetby Methodist/Anglican L.E P
- Skegness Methodist Church
- Sutton on Sea Methodist Church
- Thorpe Fendykes Methodist Church
- Trusthorpe Methodist Church
- Wainfleet Methodist Church
- Withern Methodist Church

In addition there is 1 Society which is a Class of another Church and meets as indicated below:-
Fulstow (a class of Grainthorpe Methodist Church) – meets in the Parish Church

Approved by the Circuit Trustees at their meeting on *10th December 2024*



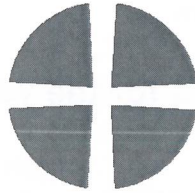
.....(signed)

Rev Graham Miles
Superintendent Minister



.....(signed)

Doreen Horn
Lead Circuit Steward



**Circuit
Accruals Accounts
2023-24**

**THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2024**

EAST LINCOLNSHIRE Circuit

Registered Charity - Registration number

1133104

Lincolnshire Circuit No 17/6

Ministers

Rev Graham Miles
Deacon Pamela Luxton (to 31.8.24)
Rev Margaret Asiedu

Circuit Stewards

Miss Doreen Horn
Bryan Utteridge
Mrs Lyn Bignell
Mrs Tricia Johnson
Mrs Anne May

Circuit Treasurer

Michael May (Finance Advisor) (to 31.8.24)
--

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2023-24 £
Income						
1 Donations and legacies		0	0	0	0	0
2 Income from monetary investments	4	873	14,111	1,432	417	16,834
3 Income from investment properties	3	16,500	0	0	0	16,500
4 Assessments on Churches		155,192	0	0	0	155,192
5 Capital Receipts	5	(121,500)	364,875	0	0	243,375
6 Grants received		689	0	38,050	0	38,739
7 Other charitable income		481	25,000	0	0	25,481
8 Total income		52,235	403,986	39,482	417	496,121
Expenditure						
9 Grants and donations		4,500	10,179	0	0	14,679
10 Salaries and associated costs	8	98,045	0	39,825	0	137,870
11 Property maintenance		28,918	0	3,471	0	32,388
12 Connexional assessment & levy on sales		34,320	0	0	0	34,320
13 District Assessment & Model Trust levy		18,180	3,204	0	0	21,384
14 Depreciation		0	0	0	0	0
15 Office expenses		14,888	325	2,217	0	17,431
16 Other outgoings		7,925	0	2,277	0	10,202
17 Total charitable expenditure		206,776	13,708	47,790	0	268,274
18 Gains/(losses) on monetary investments		0	736	1,243	771	2,751
19 Gains/(losses) on investment properties		0	0	0	0	0
20 Net income/(expenditure)		(154,540)	391,014	(7,065)	1,188	230,598
21 Transfers between funds		34,960	(48,000)	13,040	0	(0)
22 Other gains/(losses)		0	0	0	0	0
23 Net movement in funds		(119,580)	343,014	5,976	1,188	230,598
24 Total funds brought forward		1,583,540	114,087	32,966	12,974	1,743,568
25 Total funds carried forward		1,463,959	457,101	38,942	14,163	1,974,166

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1		0	0	0	0	0
2	4	1,064	13,522	838	350	15,775
3	3	15,414	0	0	0	15,414
4		157,575	0	0	0	157,575
5	5	0	83,641	0	0	83,641
6		2,646	0	38,000	0	40,646
7		3,710	0	0	0	3,710
8		180,409	97,163	38,838	350	316,760
Expenditure						
9		1,000	17,642	0	0	18,642
10	8	89,627	0	36,891	0	126,517
11		47,767	0	8,721	0	56,489
12		31,684	12,728	0	0	44,412
13		18,316	27,309	0	0	45,625
14		0	0	0	0	0
15		11,494	1,370	3,298	0	16,162
16		6,387	0	2,070	0	8,457
17		206,275	59,049	50,980	0	316,305
18		0	(519)	772	(442)	(189)
19		0	0	0	0	0
20		(25,866)	37,595	(11,370)	(92)	267
21		398,750	(404,306)	5,556	0	0
22		0	0	0	0	0
23		372,884	(366,711)	(5,814)	(92)	267
24		1,210,656	480,798	38,781	13,066	1,743,301
25		1,583,540	114,087	32,966	12,974	1,743,568

Name of Circuit

East Lincolnshire

Circuit No 17/6

Balance Sheet as at 31 August 2024

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £
-----------------------	----------------------------------	--	-----------------------	----------------------	------------------

Fixed Assets

Circuit Properties	9	1,436,806				1,436,806
Investment properties						0
Investments	10		10,964	18,297	10,742	40,003
Total fixed assets		1,436,806	10,964	18,297	10,742	1,476,809

Current Assets

Debtors	11	7,002				7,002
Loans by the Circuit						0
Trustee Investment Fund at TMCP			446,137	20,645	3,421	470,203
Central Finance Board Deposits		12,622				12,622
Cash at Bank and in hand	11	10,429				10,429
Total current assets		30,053	446,137	20,645	3,421	500,257

Current liabilities

Creditors (due in under 1 year)	12	2,900				2,900
Grants payable within 2024-25						0
Total current liabilities		2,900	0	0	0	2,900
Net current assets/liabilities		27,153	446,137	20,645	3,421	497,357

Total assets less current liabilities		1,463,959	457,101	38,942	14,163	1,974,166
--	--	------------------	----------------	---------------	---------------	------------------

Long term liabilities (due after more than one year)						
Grants payable after 2024-25						0
Loans to the Circuit						0
						0
Net assets		1,463,959	457,101	38,942	14,163	1,974,166

Funds of the Circuit

General Fund (Unrestricted)		1,463,959				1,463,959
Circuit Model Trust Fund (Unrestricted)			457,101			457,101
Total Unrestricted Funds						1,921,061
Restricted Funds				38,942		38,942
Endowment Funds					14,163	14,163
Total Funds		1,463,959	457,101	38,942	14,163	1,974,166

Signed

Circuit Finance Adviser

Name of Circuit

East Lincolnshire

Circuit No 17/6

Balance Sheet as at 31 August 2023

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023 £
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Fixed Assets

Circuit Properties	9	1,558,306				1,558,306
Investment properties						0
Investments	10		10,228	17,054	9,971	37,252
Total fixed assets		1,558,306	10,228	17,054	9,971	1,595,559

Current Assets

Debtors	11	10,606				10,606
Loans by the Circuit						0
Trustee Investment Fund at TMCP			103,859	20,088	3,004	126,951
Central Finance Board Deposits		13,044		-4,175		8,869
Cash at Bank and in hand	11	1,584				1,584
Total current assets		25,234	103,859	15,913	3,004	148,010

Current liabilities

Creditors (due in under 1 year)	12					0
Grants payable within 2023-24						0
Total current liabilities		0	0	0	0	0
Net current assets/liabilities		25,234	103,859	15,913	3,004	148,010

Total assets less current liabilities		1,583,540	114,087	32,966	12,974	1,743,568
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Long term liabilities (due after more than one year)						
Grants payable after 2023-24						0
Loans to the Circuit						0
						0
Net assets		1,583,540	114,087	32,966	12,974	1,743,568

Funds of the Circuit

General Fund (Unrestricted)		1,583,540				1,583,540
Circuit Model Trust Fund (Unrestricted)			114,087			114,087
Total Unrestricted Funds						1,697,627
Restricted Funds				32,966		32,966
Endowment Funds					12,974	12,974
Total Funds		1,583,540	114,087	32,966	12,974	1,743,568

Signed

Circuit Finance Adviser

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or subsequent purchase cost, of which the land component in the opinion of the Trustees is £585,000. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Following the sale of a surplus manse and the retirement of one minister, the Circuit now holds 3 manses and one disused Church which are surplus to requirements. One manse is rented by a Syrian refugee family and the disused church is occupied by a charity offering services to the local community. One other manse is also rented out to provide income to the Circuit and the third manse is on the market for sale. The four properties are not held for their investment potential and are therefore included in Freehold Property, with the disused church shown as Other Buildings in Note 9. The rental income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to stipends for September.

Creditors

Creditors relate to two amounts paid out in September which were due for payment in August.

Impact of Accounting changes

There are no Accounting changes

East Lincolnshire Circuit

4. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	Total
	£	£	£	£	£
Year to 31st August 2024					
Central Finance Board	873				873
TMCP		14,111	1,432	417	15,960
Other					-
Total	873	14,111	1,432	417	16,834
Year to 31st August 2023					
Central Finance Board	1,064				1,064
TMCP		13,522	838	350	14,710
Other					-
Total	1,064	13,522		350	15,775

5. Capital Receipts

		This year	Last year
		£	£
Church Street Louth	Sale of surplus Manse	364,875	
Alvingham	Sale of closed chapel		83,641
Sale of Investments			
		<u>364,875</u>	<u>83,641</u>

6. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	4	4
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	9,850	13,354

7. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	120	120
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

8. Paid employees (including Ministers)

Staff costs paid during the year were:

	£	£
Gross wages, salaries and benefits in kind	104,356	95,711
Employer's National Insurance Costs	24,209	22,433
Pension Costs	9,305	8,373
Total Staff Costs	137,870	126,517
Average number of staff employed during the year were	4	4

9. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2024

	Residential Land £	Other Land £	Manses £	Other builidngs £	Total £
Balance brought forward	575,000	120,000	818,306	45,000	1,558,306
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)	-110,000		-11,500		-121,500
Transfers*(x/-)					0
Balance carried forward	465,000	120,000	806,806	45,000	1,436,806

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	575,000	120,000	818,306	45,000	1,558,306
Carried forward	465,000	120,000	806,806	45,000	1,436,806

Cost or valuation

Year to 31st August 2023

	Residential Land £	Other Land £	Manses £	Other builidngs £	Total £
Balance brought forward	475,000	120,000	534,000	45,000	1,174,000
Additions	100,000		284,306		384,306
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	575,000	120,000	818,306	45,000	1,558,306

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	475,000	120,000	534,000	45,000	1,174,000
Carried forward	575,000	120,000	818,306	45,000	1,558,306

10. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	10,440	9,656
Investments held in common investment funds,	29,563	27,596
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	40,003	37,252

Change in investment values	£	£
Carrying (market) value at beginning of year	37,252	37,441
Add: additions to investments at cost	0	0
Less: disposals at carrying value	0	0
Net gain/(loss) on revaluation	2,751	(189)
Carrying (market) value at end of year	40,003	37,252

11. Analysis of current assets**Debtors and prepayments**

	£	£
Pre paid Stipends	7,002	10,176
Accrued income		
Other debtors		429
Total debtors and prepayments	7,002	10,606

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	10,429	1,584
Total Cash and Bank	10,429	1,584

12. Analysis of current liabilities and long term creditors

Trade Creditors	2,900	
Other Creditors		
Total Current Liabilities	2,900	0

13. Capital Commitments and Contingent Liabilities

At 31st August 2024 the Circuit has no capital commitments (2023:Nil).

No Contingent liabilities were identified at 31st August 2024 (2023: None)

14. Detailed analysis of individual fund movements

Year ended 31st August 2024

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,583,540	52,235	206,776	34,960	1,463,959	Day to day income and expenditure
Model Trust	114,087	403,986	12,972	-48,000	457,101	To serve the needs of the Circuit in Mission & Outreach
					0	
Totals	1,697,627	456,221	219,748	-13,040	1,921,061	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Various Bequests	37,141	1,432	1,243		(875)	38,942	To serve the needs of the Circuit in Mission & Outreach
Caravan Chaplaincy	(4,175)	38,050		47,790	13,915	0	To serve the needs of the Circuit in Mission & Outreach
Totals	32,966	39,482	1,243	47,790	13,040	38,942	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
North Elkington Endowment	TMCP TIF /CFB Managed Fund	13,876	417	re-invested
Louth Evangelical Trust	TMCP TIF	287	689	Circuit General Purposes
	Totals	14,163	1,106	

The reasons for the transfers between funds were as follows:

Net income received into the Varous Bequests Fund is transferred to the Circuit General bank account for Circuit use. The Transfer into the Caravan Chaplaincy Fund was made out of General Funds to meet a commitment made when the Chaplaincy Project was initiated. The transfer between the Model Trust and General Funds represents the shortfall in general income to meet general expenses.

Year ended 31st August 2023

14. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,210,656	180,409	206,275	398,750	1,583,540	Day to day income and expenditure
Model Trust	480,798	97,163	59,568	-404,306	114,087	To serve the needs of the Circuit in Mission & Outreach
					0	
Totals	1,691,454	277,572	265,843	-5,556	1,697,627	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Various Bequests	36,021	940	772	103	(489)	37,141	To serve the needs of the Circuit in Mission & Outreach
Caravan Chaplaincy	2,760	38,000	0	50,980	6,045	(4,175)	To serve the needs of the Circuit in Mission & Outreach
						0	To serve the needs of the Circuit in Mission & Outreach
Totals	38,781	38,940	772	51,082	5,556	32,966	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
North Elkington Endowment	TMCP TIF /CFB Managed Fund	12,687	350	re-invested
Louth Evangelical Trust	TMCP TIF	287	2,645	Circuit General Purposes
	Totals	12,974	2,996	

The reasons for the transfers between funds were as follows:

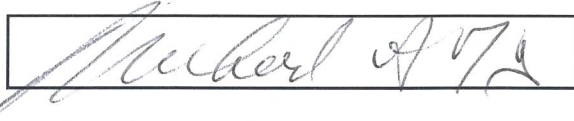
Income received into the Varuous Bequests Fund is transferred to the Circuit General bank account for Circuit use. The Transfer into the Caravan Chaplaincy Fund was made out of General Funds to meet a commitment made when the Chaplaincy Project was initiated. The transfer between Model Trust and General funds represents the purchase of a new manse pending the sale of the old one.

East Lincolnshire Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

10/12/24

Name

Michael May (Finance Advisor)

Address

9 Links Crescent Skegness Lincs PE25 3AF

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit Trustees at their meeting on
and were approved.

10/12/24

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev Graham Miles

Date

10/12/24

Independent Examiner's Report to the Trustees of the

East Lincolnshire

Circuit

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the East Lincolnshire Circuit for the year ended 31 August 2024. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

East Lincolnshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Keith May ACMA CGMA

Signature



Relevant Professional qualification or body

CIMA

Address

Aura Business Centre, Heath Road, Skegness Lincs PE25 3SJ

Date

1/3/25

EAST LINCOLNSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1133104

Accounts

EAST LINCOLNSHIRE METHODIST CIRCUIT

TRUSTEES ANNUAL REPORT

For the year ended 31ST AUGUST 2023

Introduction

The Trustees are pleased to present the Annual Report of the Trustees of the East Lincolnshire Methodist Circuit (hereinafter referred to as "The Circuit") for the year ended 31st August 2023. There has been a movement in the ministers serving the Circuit. On 31st August Rev Mark Sherman retired as a minister and left the Circuit as Superintendent Minister. Rev Graham Miles became Superintendent Minister from 1st September and Rev Margaret Asiedu moved into the Circuit.

Aims and organisation

The Governing Document of the Charity is the Deed of Union of the Methodist Church 1932 and the Methodist Church Act 1976. The purposes of the Methodist Church are, and shall be deemed to have been since the Date of Union, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

There are 15 places of worship in the area covered by the Circuit (see Appendix B), and they are all open to anyone who may wish to visit them without any charge. In addition there are 2 Societies which are classes of Churches in the Circuit which meet either in the Parish Church or their Village Hall. The Circuit produces a quarterly preaching plan to ensure that regular acts of worship take place at all the churches and chapels in its geographical area and that the following activities take place to further the objectives set out above:-

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services where appropriate.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Brief financial review of the year

The main source of income in this and every year is the assessments paid by the churches within the Circuit area. In the year to 31st August 2023, the assessments totalled £157,575 (2022: £165,770). In addition, the Circuit received rental income from surplus properties totalling £15,414 (2022: £16,500), grants for the Caravan Chaplaincy of £38,000 (2022: £41,050) and proceeds from the sale of surplus properties of £83,641 (2022: £504,915).

The main expenditure this year relates to the purchase of a new manse at a cost of £384,306. The other major expenditure is for the stipends of ministers and the salaries of lay employees, together with related employment costs, including the provision of manses to ministers and the reimbursement of travelling and other costs, totalling £162,839 (2022: £143,666). Other costs include contributions to the District, £18,316 (2022: £10,006) and to the Methodist Church Fund to further the work of the wider Methodist Church £31,684 (2022: £38,782).

Stipends have increased annually in line with conference approved percentages and lay employees are paid, in accordance with Methodist Standing Orders, no less than the hourly rates set by the Living Wage Foundation.

At 31 August 2023 the net current, unrestricted, assets of the Circuit were £129,093 (2022: £506,707), compared with total revenue expenditure for the year of £316,305 (2022: £414,035), which includes the levy of £12,728 on the property sale (2022: £153,966).

Plans for 2023/24

Circuit financial plans for the coming year have been prepared on the basis of 2 presbyters plus the Deacon as Caravan Chaplain, with anticipated cost of living stipend and pay increases combined with an increase in the assessments paid to the District and Connexion. The Caravan Chaplaincy project is being funded from Grants from the District and Connexion, together with other donations and funds from the Circuit as necessary. The level of assessments requested from the churches in the Circuit have been adjusted for different churches to reflect the varying financial situations in each church. As a result, the circuit has budgeted for a deficit to be funded from the net income from property sales. The future does not look very promising in view of the continued financial problems facing churches in the circuit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership team (comprising the ministers and Circuit Stewards) and the Local Preachers meeting.

Trustee Training

A range of guidance is produced by Methodist Connexion to support the effective running of the Circuit, including the leaflet 'The Role of a Trustee in The Methodist Church'.

Related Parties

The Circuit is part of the Lincolnshire District and is also accountable to the Methodist Conference. 18 Churches and Classes are linked to the Circuit and are listed in Appendix B to this Report.

Risk Management

Major risks, both physical and financial, are identified and recorded and professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and Expenditure is monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

1. the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
2. the safeguarding and protection of all children, young people and adults when they are vulnerable
3. the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
4. The Circuit will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
5. The Circuit will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
6. The Circuit will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
7. The Circuit will seek to challenge any abuse of power, especially by anyone in a position of trust.
8. The Circuit will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

9. In all these principles the Circuit will follow legislation, guidance and recognised good practice

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold approximately one quarter's average expenditure. This will only be sufficient in the short term if churches meet their quarterly assessment liabilities in full.

Legal and Administrative

The Circuit's financial statements for the year ended 31 August 2023 have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSEE) applicable in the UK (effective from 1st January 2015) – the Charities SORP – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

Full Name of Charity: East Lincolnshire Methodist Circuit

Registration Charity Number: 1133104

Date of registration 2014

Main communication address Circuit Office, Louth Methodist Church, Nichol Hill, Louth LN11 9NQ

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A full list of Trustees is shown in Appendix A to this Report

Circuit Ministers and officers

Active Circuit Ministers	Rev Mark Sherman (Superintendent Minister – to August 2023) Rev Graham Miles (Superintendent Minister – from September 2023) Rev Margaret Asiedu (from September 2023) Deacon Pamela Luxton
Circuit Stewards	Mrs Lyn Bignell Miss Doreen Horn Mrs Tricia Johnson (from September 2023) Mrs Anne May (from September 2023) Mr Bryan Utteridge Mrs Lynne Whitehead-Yates (to March 2023)
Administrator	Mrs Catherine Rolph

During the year Catherine Rolph has overseen the day to day book-keeping and Michael May as finance advisor has overseen the financial management and accounting for the Circuit, in the absence of a Steward able or willing to take responsibility.

Independent examiner	Keith May Accounting Services Ltd. Aura Business Centre, Heath Road, Skegness Lincs PE25 3SJ
Investment Bankers	Central Finance Board of the Methodist Church Trustees for Methodist Church purposes
Bankers	Lloyds Bank, Lumley Road, Skegness, PE25 3LP

APPENDIX A

LIST OF TRUSTEES

Andrew Chambers	
Ann Briggs	
Ann Moyes	
Anne May	Circuit Steward from 1 st September 2023
Bryan Utteridge	
Carol Gordon	
Chris Banham	
Christine Foulds	
David Wilson	From 1 st September 2023
Deacon Pamela Luxton	Minister
Diane Stebbings	
Doreen Horn	Circuit Steward – lead from 1 st September 2022
Doreen Silvester	
Edward Mossop	
Ernie Simmonds	
Fred Donner	
Graeme Thompson	To 31 st August 2023
Heather Neale	
Irene Unsworth	
Janet Mosley	
Jean Cawkwell	
John Silvester	
Linda Hadfield	From 1 st September 2023
Liz Mossop	
Lyn Bignell	Circuit Safeguarding Officer and Circuit Steward
Lynn Whitehead-Yates	Circuit Steward – to 1 st March 2023
Margaret Harrison	
Marianne Haywood	
Marjorie Borman	Local Church Pastor – to 7 th September 2023
Mark Harrison	
Nancy Cartwright	
Neil Baxter	
Neil Poulson	
Nick Adams	
Patricia Johnson	Circuit Steward from 1 st September 2023
Patsy Pike	
Peter Mace	
Rev Graham Miles	Minister. Superintendent Minister from 1 st September 2023
Rev Ivor Haythorne	Supernumerary Minister
Rev Margaret Asiedu	Minister – from 1 st September 2023
Rev Mark Sherman	Superintendent Minister to 31 st August 2023
Rev Norman Carr	Supernumerary Minister
Roger Maidens	Local Church Pastor
Sue Baxter	

APPENDIX B


LIST OF CHURCHES IN THE CIRCUIT

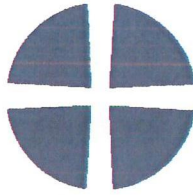
- Alford Methodist Church
- Burgh Le Marsh Methodist Church
- Chapel St Leonards Methodist Church
- Grainthorpe Methodist Church
- Louth Methodist Church
- Mablethorpe Methodist Church
- Marshchapel Methodist Church
- Saltfleet Methodist Church
- Saltfleetby Methodist/Anglican L.E P
- Skegness Methodist Church
- Sutton on Sea Methodist Church
- Thorpe Fendykes Methodist Church
- Trusthorpe Methodist Church
- Wainfleet Methodist Church
- Withern Methodist Church

In addition there are 3 Societies which are Classes of other Churches and meet as indicated below:-
Fulstow (a class of Grainthorpe Methodist Church) – meets in the Parish Church
Grimoldby (a class of Louth Methodist Church) – meets in the Village Hall
Huttoft (a class of Sutton on Sea Methodist Church) – meets in the Village Hall

Approved by the Circuit Trustees at their meeting on *13th December 2023*


.....(signed)
Rev Graham Miles
Superintendent Minister


.....(signed)
Doreen Horn
Lead Circuit Steward



**Circuit
Accruals Accounts
2022-23**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

EAST LINCOLNSHIRE Circuit

Registered Charity - Registration number

1133104

Lincolnshire Circuit No **17/6**

Ministers

Rev Mark Sherman (to 31.8.23)
Rev Graham Miles
Deacon Pamela Luxton
Rev Margaret Asiedu (from 1.9.23)

Circuit Stewards

Miss Doreen Horn
Bryand Utteridge
Mrs Lyn Bignell
Mrs Tricia Johnson (from 1.9.23)
Mrs Anne May (from 1.9.23)

Circuit Treasurer

Michael May (Finance Advisor)

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Donations and legacies		0	0	0	0	0
2 Income from monetary investments	4	1,064	13,522	838	350	15,775
3 Income from investment properties	3	15,414	0	0	0	15,414
4 Assessments on Churches		157,575	0	0	0	157,575
5 Capital Receipts	5	0	83,641	0	0	83,641
6 Grants received		2,646	0	38,000	0	40,646
7 Other charitable income		3,710	0	0	0	3,710
8 Total income		180,409	97,163	38,838	350	316,760
Expenditure						
9 Grants and donations		1,000	17,642	0	0	18,642
10 Salaries and associated costs	8	89,627	0	36,891	0	126,517
11 Property maintenance		47,767	0	8,721	0	56,489
12 Connexional assessment & levy on sales		31,684	12,728	0	0	44,412
13 District Assessment & Model Trust levy		18,316	27,309	0	0	45,625
14 Depreciation		0	0	0	0	0
15 Office expenses		11,494	1,370	3,298	0	16,162
16 Other outgoings		6,387	0	2,070	0	8,457
17 Total charitable expenditure		206,275	59,049	50,980	0	316,305
18 Gains/(losses) on monetary investments		0	(519)	772	(442)	(189)
19 Gains/(losses) on investment properties		0	0	0	0	0
20 Net income/(expenditure)		(25,866)	37,595	(11,370)	(92)	267
21 Transfers between funds		398,750	(404,306)	5,556	0	0
22 Other gains/(losses)		0	0	0	0	0
23 Net movement in funds		372,884	(366,711)	(5,814)	(92)	267
24 Total funds brought forward		1,210,656	480,798	38,781	13,066	1,743,301
25 Total funds carried forward		1,583,540	114,087	32,966	12,974	1,743,568

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £
Income						
1		0	0	0	0	0
2	4	123	1,418	160	243	1,944
3	3	16,500	0	0	0	16,500
4		165,770	0	0	0	165,770
5	5	(250,000)	504,915	0	0	254,915
6		0	0	41,050	0	41,050
7		37	0	0	0	37
8		(67,570)	506,333	41,210	243	480,216
Expenditure						
9		0	4,336	0	0	4,336
10	8	88,167	0	35,367	0	123,534
11		20,522	0	3,251	0	23,773
12		38,782	153,966	0	0	192,748
13		10,006	5,721	0	0	15,727
14		0	0	0	0	0
15		6,475	25,000	14,752	0	46,228
16		5,158	0	2,532	0	7,690
17		169,111	189,023	55,902	0	414,035
18		0	(945)	(434)	(698)	(2,078)
19		0	0	0	0	0
20		(236,680)	316,365	(15,127)	(455)	64,103
21		(5,978)	0	5,978	0	0
22		0	0	0	0	0
23		(242,658)	316,365	(9,149)	(455)	64,103
24		1,453,314	164,433	47,929	13,522	1,679,199
25		1,210,656	480,798	38,781	13,066	1,743,301

Name of Circuit

East Lincolnshire

Circuit No 17/6

Balance Sheet as at 31 August 2023

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023 £
-----------------------	----------------------------------	--	-----------------------	----------------------	------------------

Fixed Assets

Circuit Properties	9	1,558,306				1,558,306
Investment properties						0
Investments	10		10,228	17,054	9,971	37,252
Total fixed assets		1,558,306	10,228	17,054	9,971	1,595,559

Current Assets

Debtors	11	10,606				10,606
Loans by the Circuit						0
Trustee Investment Fund at TMCP			103,859	20,088	3,004	126,951
Central Finance Board Deposits		13,044		-4,175		8,869
Cash at Bank and in hand	11	1,584				1,584
Total current assets		25,234	103,859	15,913	3,004	148,010

Current liabilities

Creditors (due in under 1 year)	12					0
Grants payable within 2021-22						0
Total current liabilities		0	0	0	0	0
Net current assets/liabilities		25,234	103,859	15,913	3,004	148,010

Total assets less current liabilities		1,583,540	114,087	32,966	12,974	1,743,568
--	--	------------------	----------------	---------------	---------------	------------------

Long term liabilities (due after more than one year)						
Grants payable after 2021-22						0
Loans to the Circuit						0
						0
Net assets		1,583,540	114,087	32,966	12,974	1,743,568

Funds of the Circuit

General Fund (Unrestricted)		1,583,540				1,583,540
Circuit Model Trust Fund (Unrestricted)			114,087			114,087
Total Unrestricted Funds						1,697,627
Restricted Funds				32,966		32,966
Endowment Funds					12,974	12,974
Total Funds		1,583,540	114,087	32,966	12,974	1,743,568

Signed



Circuit Finance Adviser

Name of Circuit

East Lincolnshire

Circuit No 17/6

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020 £
-----------------------	----------------------------------	--	-----------------------	----------------------	------------------

Fixed Assets

Circuit Properties	9	1,174,000				1,174,000
Investment properties						0
Investments	10		10,747	16,282	10,413	37,441
Total fixed assets		1,174,000	10,747	16,282	10,413	1,211,441

Current Assets

Debtors	11	10,293				10,293
Loans by the Circuit						0
Trustee Investment Fund at TMCP			470,052	19,739	2,654	492,444
Central Finance Board Deposits		24,545		2,760		27,305
Cash at Bank and in hand	11	1,818				1,818
Total current assets		36,656	470,052	22,499	2,654	531,860

Current liabilities

Creditors (due in under 1 year)	12					0
Grants payable within 2020-21						0
Total current liabilities		0	0	0	0	0
Net current assets/liabilities		36,656	470,052	22,499	2,654	531,860

Total assets less current liabilities		1,210,656	480,798	38,781	13,066	1,743,301
--	--	------------------	----------------	---------------	---------------	------------------

Long term liabilities (due after more than one year)						
Grants payable after 2020-21						0
Loans to the Circuit						0
						0
Net assets		1,210,656	480,798	38,781	13,066	1,743,301

Funds of the Circuit

General Fund (Unrestricted)		1,210,656				1,210,656
Circuit Model Trust Fund (Unrestricted)			480,798			480,798
Total Unrestricted Funds						1,691,454
Restricted Funds				38,781		38,781
Endowment Funds					13,066	13,066
Total Funds		1,210,656	480,798	38,781	13,066	1,743,301

Signed



Circuit Finance Adviser

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or subsequent purchase cost, of which the land component in the opinion of the Trustees is £695,000. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Following the purchase of a new manse, the Circuit now holds 3 manses and one disused Church which are surplus to requirements. One manse is rented by a Syrian refugee family and the disused church is occupied by a charity offering services to the local community. One other manse is also rented out to provide income to the Circuit and the third manse is on the market for sale. The four properties are not held for their investment potential and are therefore included in Freehold Property, with the disused church shown as Other Buildings in Note 9. The rental income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to stipends for September plus two amounts due for costs expended.

Creditors

There are no creditors

Impact of Accounting changes

There are no Accounting changes

East Lincolnshire Circuit

4. Investment income

	Unrestricted £	Circuit Model Trust Fund £	Restricted £	Endowment £	Total £
Year to 31st August 2023					
Central Finance Board	1,064				1,064
TMCP		13,522	838	350	14,710
Other					-
Total	1,064	13,522	838	350	15,775
Year to 31st August 2022					
Central Finance Board	123				123
TMCP		1,418	160	243	1,821
Other					-
Total	123	1,418		243	1,944

5. Capital Receipts

	This year £	Last year £
Barley Fields, Alford		504,915
Cost of Barley Fields		(250,000)
Alvingham	83,641	
Sale of Investments		
	<u>83,641</u>	<u>254,915</u>

6. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	4	3
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
Total Amount Paid	£ 13,354	£ 6,682

7. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	120	100
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

8. Paid employees (including Ministers)

Staff costs paid during the year were:

	£	£
Gross wages, salaries and benefits in kind	95,711	93,671
Employer's National Insurance Costs	22,433	21,626
Pension Costs	8,373	8,236
Total Staff Costs	126,517	123,534
Average number of staff employed during the year were	4	4

9. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2023

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	475,000	120,000	534,000	45,000	1,174,000
Additions	100,000		284,306		384,306
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	575,000	120,000	818,306	45,000	1,558,306

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	475,000	120,000	534,000	45,000	1,174,000
Carried forward	575,000	120,000	818,306	45,000	1,558,306

Cost or valuation

Year to 31st August 2022

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	570,000	120,000	689,000	45,000	1,424,000
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)	-95,000		-155,000		-250,000
Transfers*(x/-)					0
Balance carried forward	475,000	120,000	534,000	45,000	1,174,000

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	570,000	120,000	689,000	45,000	1,424,000
Carried forward	475,000	120,000	534,000	45,000	1,174,000

10. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	9,656	8,424
Investments held in common investment funds,	27,596	29,018
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	37,252	37,441

Change in investment values	£	£
Carrying (market) value at beginning of year	37,441	39,519
Add: additions to investments at cost		0
Less: disposals at carrying value		0
Net gain/(loss) on revaluation	(189)	(2,078)
Carrying (market) value at end of year	37,252	37,441

11. Analysis of current assets**Debtors and prepayments**

	£	£
Pre paid Stipends	10,176	9,472
Accrued income		500
Other debtors	429	321
Total debtors and prepayments	10,606	10,293

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	1,584	1,818
Total Cash and Bank	1,584	1,818

12. Analysis of current liabilities and long term creditors

Trade Creditors		
Other Creditors		
Total Current Liabilities	0	0

13. Capital Commitments and Contingent Liabilities

At 31st August 2023 the Circuit has no capital commitments (2022:Nil).

No Contingent liabilities were identified at 31st August 2023 (2022: None).

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,210,656	180,409	206,275	398,750	1,583,540	Day to day income and expenditure
Model Trust	480,798	97,163	59,568	-404,306	114,087	To serve the needs of the Circuit in Mission & Outreach
Totals	1,691,454	277,572	265,843	-5,556	1,697,627	0

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Various Bequests	36,021	940	772	103	(489)	37,141	To serve the needs of the Circuit in Mission & Outreach
Caravan Chaplaincy	2,760	38,000	0	50,980	6,045	(4,175)	To serve the needs of the Circuit in Mission & Outreach
Totals	38,781	38,940	772	51,082	5,556	32,966	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
North Elkington Endowment	TMCP TIF /CFB Managed Fund	12,687	350	re-invested
Louth Evangelical Trust	TMCP TIF	287	2,645	Circuit General Purposes
Totals	Totals	12,974	2,996	

The reasons for the transfers between funds were as follows:

Income received into the Various Bequests Fund is transferred to the Circuit General bank account for Circuit use. The Transfer into the Caravan Chaplaincy Fund was made out of General Funds to meet a commitment made when the Chaplaincy Project was initiated. The transfer between the Model Trust and General Funds represents the purchase of a new manse.

14. Detailed analysis of individual fund movements
Unrestricted Funds

Year ended 31st August 2022

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,453,314	-67,570	169,111	-5,978	1,210,656	Day to day income and expenditure
Model Trust	164,433	506,333	189,968		480,798	To serve the needs of the Circuit in Mission & Outreach
Totals	1,617,748	438,763	359,079	-5,978	1,691,454	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Various Bequests	36,363	263	(434)	104	(67)	36,021	To serve the needs of the Circuit in Mission & Outreach
Caravan Chaplaincy	11,567	41,050	0	55,902	6,045	2,760	To serve the needs of the Circuit in Mission & Outreach
Totals	47,929	41,313	(434)	56,006	5,978	38,781	To serve the needs of the Circuit in Mission & Outreach

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
North Elkington Endowment	TMCP TIF /CFB Managed Fund	12,779	242	re-invested
Louth Evangelical Trust	TMCP TIF	288	1	Circuit General Purposes
Totals	Totals	13,066	243	

The reasons for the transfers between funds were as follows:


Income received into the Varuous Bequests Fund is transferred to the Circuit General bank account for Circuit use. The Transfer into the Caravan Chaplaincy Fund was made out of General Funds to meet a commitment made when the Chaplaincy Project was initiated

East Lincolnshire Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

Name

Michael May (Finance Advisor)

Address

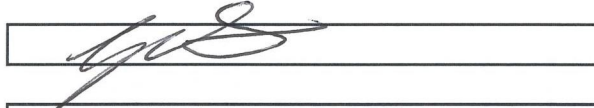
9 Links Crescent Skegness Lincs PE25 3AF

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit Trustees at their meeting on
and were approved.

13-Dec-23

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev Graham Miles

Date

13-12-2023

Independent Examiner's Report to the Trustees of the

East Lincolnshire

Circuit

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the East Lincolnshire Circuit for the year ended 31 August 2023. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

East Lincolnshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~ have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Keith May ACMA CGMA

Signature



Relevant Professional qualification or body

CIMA

Address

Aura Business Centre, Heath Road, Skegness Lincs PE25 3SJ

Date

18/1/24

EAST LINCOLNSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1133104

Accounts

EAST LINCOLNSHIRE METHODIST CIRCUIT

TRUSTEES ANNUAL REPORT

For the year ended 31ST AUGUST 2022

Introduction

The Trustees are pleased to present the Annual Report of the Trustees of the East Lincolnshire Methodist Circuit (hereinafter referred to as "The Circuit") for the year ended 31st August 2022.

Aims and organisation

The Governing Document of the Charity is the Deed of Union of the Methodist Church 1932 and the Methodist Church Act 1976. The purposes of the Methodist Church are, and shall be deemed to have been since the Date of Union, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

There are 17 places of worship in the area covered by the Circuit, one of which has closed since 31st August, and they are all open to anyone who may wish to visit them without any charge. In addition there are 4 Societies which are classes of Churches in the Circuit which meet either in the Parish Church or their Village Hall. The Circuit produces a quarterly preaching plan to ensure that regular acts of worship take place at all the churches and chapels in its geographical area and that the following activities take place to further the objectives set out above:-

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services where appropriate.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Brief financial review of the year

The main source of income in this and every year is the assessments paid by the churches within the Circuit area. In the year to 31st August 2022, the assessments totalled £165,770 (2021: £175,692). In addition, the Circuit received rental income from surplus properties totalling £16,500 (2021: £16,250), grants for the Caravan Chaplaincy of £41,050 (2021: £60,060) and proceeds from the sale of surplus properties of £504,915 (2020: £46,648).

The main expenditure relates to the stipends of ministers and the salaries of lay employees, together with related employment costs, including the provision of manses to ministers and the reimbursement of travelling and other costs, totalling £128,326 (2021: £165,045). Other costs include contributions to the District, £10,006 (2021: £12,524) and to the Methodist Church Fund to further the work of the wider Methodist Church £38,782 (2021: £26,640).

Stipends have increased annually in line with conference approved percentages and lay employees are paid, in accordance with Methodist Standing Orders, no less than the hourly rates set by the Living Wage Foundation.

At 31 August 2022 the net current, unrestricted, assets of the Circuit were £506,707 (2021: £182,055), compared with total expenditure for the year of £414,035, which includes the levy of £153,966 on the property sales (2020: £269,739).

Plans for 2022/23

Circuit financial plans for the coming year have been prepared on the basis of 2 presbyters plus the Deacon as Caravan Chaplain, with anticipated cost of living stipend and pay increases combined with an increase in the assessments paid to the District and Connexion. The Caravan Chaplaincy project is being funded from Grants from the District and Connexion, together with other donations and funds from the Circuit as necessary. The level of assessments requested from the churches in the Circuit have been adjusted for different churches to reflect the varying financial situations in each church. As a result, the circuit has budgeted for a deficit to be funded from the net income from property sales. The future does not look very promising in view of the continued financial problems facing churches in the circuit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership team (comprising the ministers and Circuit Stewards) and the Local Preachers meeting.

Trustee Training

A range of guidance is produced by Methodist Connexion to support the effective running of the Circuit, including the leaflet 'The Role of a Trustee in The Methodist Church'.

Related Parties

The Circuit is part of the Lincolnshire District and is also accountable to the Methodist Conference. 19 Churches are linked to the Circuit and are listed in Appendix B to this Report.

Risk Management

Major risks, both physical and financial, are identified and recorded and professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and Expenditure is monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

1. the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
2. the safeguarding and protection of all children, young people and adults when they are vulnerable
3. the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
4. The Circuit will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
5. The Circuit will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
6. The Circuit will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
7. The Circuit will seek to challenge any abuse of power, especially by anyone in a position of trust.
8. The Circuit will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
9. In all these principles the Circuit will follow legislation, guidance and recognised good practice

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold approximately one quarter's average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of the failure of churches to meet their quarterly assessment liabilities in full.

Legal and Administrative

The Circuit's financial statements for the year ended 31 August 2022 have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) applicable in the UK (effective from 1st January 2015) – the Charities SORP – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

Full Name of Charity: East Lincolnshire Methodist Circuit
Registration Charity Number: 1133104
Date of registration: 2014
Main communication address: Circuit Office, Louth Methodist Church, Nichol Hill, Louth LN11 9NQ

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A full list of Trustees is shown in Appendix A to this Report

Circuit Ministers and officers

Active Circuit Ministers: Rev Mark Sherman (Superintendent Minister)
Rev Graham Miles
Deacon Pamela Luxton
Circuit Stewards: Mrs Anne May (to 31st August 2022)
Mrs Liz Mossop (to 31st August 2022)
Miss Doreen Horn
Mrs Lynne Whitehead-Yates
Mrs Lyn Bignell
Mr Bryan Utteridge (from 1st September 2022)
Administrator: Mrs Catherine Rolph

During the year Catherine Rolph has overseen the day to day book-keeping and Michael May as finance advisor has overseen the financial management and accounting for the Circuit, in the absence of a Steward able or willing to take responsibility.

Independent examiner: Keith May Accounting Services Ltd.
Aura Business Centre, Heath Road, Skegness Lincs PE25 3SJ
Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes
Bankers: Lloyds Bank, Lumley Road, Skegness, PE25 3LP

APPENDIX A

LIST OF TRUSTEES

Andrew Chambers	
Ann Briggs	
Anne Moyes	
Anne May	to 31 st August 2022
Bryan Utteridge	
Carol Gordon	
Cathy Batten	
Chris Banham	
Christine Foulds	
Deacon Pamela Luxton	Minister
Diane Stebbings	
Doreen Horn	Circuit Steward – lead from 1 st September 2022
Doreen Silvester	
Ernie Simmonds	
Fred Donner	
Graeme Thompson	
Heather Neale	
Irene Unsworth	
Janet Mosley	
Jean Cawkwell	
John Silvester	
Liz Mossop	
Lyn Bignell	Circuit Safeguarding Officer and Circuit Steward
Lynn Whitehead-Yates	Circuit Steward
Margaret Harrison	
Marianne Haywood	
Marjorie Borman	Local Church Pastor
Mark Harrison	
Nancy Cartwright	
Neil Baxter	
Neil Poulson	
Nick Adams	
Patricia Brown	
Patsy Pike	
Peter Mace	
Rev David Fidler	to 31 st August 2022
Rev Graham Miles	Minister
Rev Ivor Haythorne	Supernumerary Minister
Rev Mark Sherman	Superintendent Minister
Rev Norman Carr	Supernumerary Minister
Roger Maidens	Local Church Pastor
Stuart Jameson	
Sue Baxter	

APPENDIX B

LIST OF CHURCHES IN THE CIRCUIT

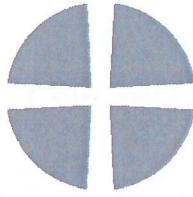
Alford Methodist Church
Burgh Le Marsh Methodist Church
Chapel St Leonards Methodist Church
Grainthorpe Methodist Church
Louth Methodist Church
Mablethorpe Methodist Church
Marshchapel Methodist Church
Saltfleet Methodist Church
Saltfleetby Methodist/Anglican L.E P
Skegness Methodist Church
Sutton on Sea Methodist Church
Thorpe Fendykes Methodist Church
Trusthorpe Methodist Church
Wainfleet Methodist Church
Withern Methodist Church

In addition there are 3 Societies which are Classes of other Churches and meet as indicated below:-

Fulstow (a class of Grainthorpe Methodist Church) – meets in the Parish Church
Grimoldby (a class of Louth Methodist Church) – meets in the Village Hall
Huttoft (a class of Sutton on Sea Methodist Church) – meets in the Village Hall

Approved by the Circuit Trustees at their meeting on

(signed)	(signed)
Rev Mark Sherman		Doreen Horn	
Superintendent Minister		Lead Circuit Steward	



Circuit
Accruals Accounts
2021-22

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2022

EAST LINCOLNSHIRE Circuit

Registered Charity - Registration number

1133104

Lincolnshire	Circuit No	17/6
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Ministers

Rev Mark Sherman
Rev Graham Miles
Deacon Pamela Luxton

Circuit Stewards

Mrs Anne May
Mrs Liz Mossop
Miss Doreen Horn
Mrs Lynne Whitehead-Yates
Mrs Lyn Bignell

Circuit Treasurer

Michael May (Finance Advisor)

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Donations and legacies		0	0	0	0	0
2 Income from monetary investments	4	123	1,418	160	243	1,944
3 Income from investment properties	3	16,500	0	0	0	16,500
4 Assessments on Churches		165,770	0	0	0	165,770
5 Capital Receipts	5	(250,000)	504,915	0	0	254,915
6 Grants received		0	0	41,050	0	41,050
7 Other charitable income		37	0	0	0	37
8 Total income		(67,570)	506,333	41,210	243	480,216
Expenditure						
9 Grants and donations		0	4,336	0	0	4,336
10 Salaries and associated costs	8	88,167	0	35,367	0	123,534
11 Property maintenance		20,522	0	3,251	0	23,773
12 Connexional assessment & levy on sales		38,782	153,966	0	0	192,748
13 District Assessment & Model Trust levy		10,006	5,721	0	0	15,727
14 Depreciation		0	0	0	0	0
15 Office expenses		6,475	25,000	14,752	0	46,227
16 Other outgoings		5,158	0	2,532	0	7,690
17 Total charitable expenditure		169,111	189,023	55,902	0	414,035
18 Gains/(losses) on monetary investments		0	(945)	(434)	(698)	(2,078)
19 Gains/(losses) on investment properties		0	0	0	0	0
20 Net income/(expenditure)		(236,680)	316,365	(15,127)	(455)	64,103
21 Transfers between funds		(5,978)	0	5,978	0	0
22 Other gains/(losses)		0	0	0	0	0
23 Net movement in funds		(242,658)	316,365	(9,149)	(455)	64,103
24 Total funds brought forward		1,453,314	164,433	47,929	13,522	1,679,199
25 Total funds carried forward		1,210,656	480,798	38,781	13,066	1,743,301

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £
Income						
1 Donations and legacies		0	0	0	0	0
2 Income from monetary investments	4	67	296	269	157	789
3 Income from investment properties	3	16,250	0	0	0	16,250
4 Assessments on Churches		175,692	0	0	0	175,692
5 Capital Receipts	5	0	46,648	(60)	0	46,588
6 Grants received		6,176	0	60,060	0	66,236
7 Other charitable income		370	0	8,614	0	8,984
8 Total income		198,554	46,944	68,884	157	314,538
Expenditure						
9 Grants and donations		1,183	0	0	0	1,183
10 Salaries and associated costs	8	121,807	0	34,890	0	156,697
11 Property maintenance		26,898	0	3,592	0	30,490
12 Connexional assessment & levy on sales		26,640	9,330	0	0	35,970
13 District Assessment & Model Trust levy		12,524	3,970	0	0	16,494
14 Depreciation		0	0	0	0	0
15 Office expenses		13,604	0	8,169	0	21,774
16 Other outgoings		5,291	0	1,842	0	7,133
17 Total charitable expenditure		207,947	13,299	48,493	0	269,739
18 Gains/(losses) on monetary investments		0	1,387	4,587	1,723	7,697
19 Gains/(losses) on investment properties		0	0	0	0	0
20 Net income/(expenditure)		(9,393)	35,031	24,977	1,880	52,495
21 Transfers between funds		123	0	(123)	0	0
22 Other gains/(losses)		0	0	0	0	0
23 Net movement in funds		(9,271)	35,031	24,855	1,880	52,495
24 Total funds brought forward		1,462,585	129,402	23,015	11,641	1,626,643
25 Total funds carried forward		1,453,314	164,433	47,869	13,522	1,679,139

Name of Circuit

East Lincolnshire

Circuit No 17/6

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020
	£	£	£	£	£

Fixed Assets

Circuit Properties	9	1,174,000				1,174,000
Investment properties						0
Investments	10		10,747	16,282	10,413	37,441
Total fixed assets		1,174,000	10,747	16,282	10,413	1,211,441

Current Assets

Debtors	11	10,293				10,293
Loans by the Circuit						0
Trustee Investment Fund at TMCP			470,052	19,739	2,654	492,444
Central Finance Board Deposits		24,545		2,760		27,305
Cash at Bank and in hand	11	1,818				1,818
Total current assets		36,656	470,052	22,499	2,654	531,860

Current liabilities

Creditors (due in under 1 year)	12					0
Grants payable within 2020-21						0
Total current liabilities		0	0	0	0	0
Net current assets/liabilities		36,656	470,052	22,499	2,654	531,860

Total assets less current liabilities		1,210,656	480,798	38,781	13,066	1,743,301
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Long term liabilities (due after more than one year)						
Grants payable after 2020-21						0
Loans to the Circuit						0
						0
Net assets		1,210,656	480,798	38,781	13,066	1,743,301

Funds of the Circuit

General Fund (Unrestricted)		1,210,656				1,210,656
Circuit Model Trust Fund (Unrestricted)			480,798			480,798
Total Unrestricted Funds						1,691,454
Restricted Funds				38,781		38,781
Endowment Funds					13,066	13,066
Total Funds		1,210,656	480,798	38,781	13,066	1,743,301

Signed

Circuit Finance Adviser

Name of Circuit

East Lincolnshire

Circuit No 17/6

Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £
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Fixed Assets

Circuit Properties	9	1,424,000				1,424,000
Investment properties						0
Investments	10	0	11,692	16,716	11,111	39,519
Total fixed assets		1,424,000	11,692	16,716	11,111	1,463,519

Current Assets

Debtors	11	12,291	0	0	0	12,291
Loans by the Circuit		0	0	0	0	0
Trustee Investment Fund at TMCP		0	152,741	19,586	2,411	174,738
Central Finance Board Deposits		16,183	0	11,567	0	27,750
Cash at Bank and in hand	11	841	0	0	0	841
Total current assets		29,314	152,741	31,153	2,411	215,619

Current liabilities

Creditors (due in under 1 year)	12	0	0	0	0	0
Grants payable within 2021-22						0
Total current liabilities		0	0	0	0	0
Net current assets/liabilities		29,314	152,741	31,153	2,411	215,619

Total assets less current liabilities		1,453,314	164,433	47,869	13,522	1,679,139
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Long term liabilities (due after more than one year)						
Grants payable after 2021-22						0
Loans to the Circuit						0
						0
Net assets		1,453,314	164,433	47,869	13,522	1,679,139

Funds of the Circuit

General Fund (Unrestricted)		1,453,314				1,453,314
Circuit Model Trust Fund (Unrestricted)			164,433			164,433
Total Unrestricted Funds						1,617,748
Restricted Funds				47,869		47,869
Endowment Funds					13,522	13,522
Total Funds		1,453,314	164,433	47,869	13,522	1,679,139

Signed

Circuit Finance Adviser

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values, of which the land component in the opinion of the Trustees is £595,000. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

The Circuit holds 2 manses and one disused Church which are currently surplus to requirements. Both manses and the disused churches were rented out to provide income to the Circuit. They are not held for their investment potential and are therefore included in Freehold Property, shown as Other Buildings in Note 9. The rental income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the cost paid in advance for Prayer Handbooks, part of a Circuit assessment that remained unpaid at 31st August, two small amounts due for costs expended and stipends for September.

Creditors

Impact of Accounting changes

There are no Accounting changes

East Lincolnshire Circuit

4. Investment income	Unrestricted £	Circuit Model Trust Fund £	Restricted £	Endowment £	Total £
Year to 31st August 2022					
Central Finance Board	123				123
TMCP		1,418	160	243	1,821
Other					-
Total	123	1,418	160	243	1,944
Year to 31st August 2021					
Central Finance Board	67				67
TMCP		296	269	157	722
Other					-
Total	67	296		157	789

5. Capital Receipts

	This year £	Last year £
Barley Fields, Alford	504,915	46,648
Cost of Barley Fields	(250,000)	
Sale of Investments		(60)
	<u>254,915</u>	<u>46,588</u>

6. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	3	4
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	6,682	4,263

7. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	100	100
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

8. Paid employees (including Ministers)

Staff costs paid during the year were:

	£	£
Gross wages, salaries and benefits in kind	93,671	118,220
Employer's National Insurance Costs	21,626	10,223
Pension Costs	8,236	28,253
Total Staff Costs	123,534	156,697

Average number of staff employed during the year were	4	5
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East Lincolnshire Circuit

9. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2022

	Residential Land £	Other Land £	Manses £	Other builidngs £	Total £
Balance brought forward	570,000	120,000	689,000	45,000	1,424,000
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)	-95,000		-155,000		-250,000
Transfers*(x/-)					0
Balance carried forward	475,000	120,000	534,000	45,000	1,174,000

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	570,000	120,000	689,000	45,000	1,424,000
Carried forward	475,000	120,000	534,000	45,000	1,174,000

Cost or valuation

Year to 31st August 2021

	Residential Land £	Other Land £	Manses £	Other builidngs £	Total £
Balance brought forward	570,000	120,000	689,000	45,000	1,424,000
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	570,000	120,000	689,000	45,000	1,424,000

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	570,000	120,000	689,000	45,000	1,424,000
Carried forward	570,000	120,000	689,000	45,000	1,424,000

10. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	8,424	4,938
Investments held in common investment funds,	29,018	34,642
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	37,441	39,579

Change in investment values	£	£
Carrying (market) value at beginning of year	39,519	31,823
Add: additions to investments at cost		0
Less: disposals at carrying value		0
Net gain/(loss) on revaluation	(2,078)	7,697
Carrying (market) value at end of year	37,441	39,519

11. Analysis of current assets**Debtors and prepayments**

	£	£
Pre paid Stipends	9,472	12,291
Accrued income	500	
Other debtors	321	
Total debtors and prepayments	10,293	12,291

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	1,818	841
Total Cash and Bank	1,818	841

12. Analysis of current liabilities and long term creditors

Trade Creditors		
Other Creditors		
Total Current Liabilities	0	0

13. Capital Commitments and Contingent Liabilities

At 31st August 2022 the Circuit has no capital commitments (2021:Nil).

No Contingent liabilities were identified at 31st August 2022 (2021: None).

Year ended 31st August 2022

14. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,453,314	-67,570	169,111	-5,978	1,210,656	Day to day income and expenditure
Model Trust	164,433	506,333	189,968		480,798	To serve the needs of the Circuit in Mission & Outreach
					0	
Totals	1,617,748	438,763	359,079	-5,978	1,691,454	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Various Bequests	36,363	263	(434)	104	(67)	36,021	To serve the needs of the Circuit in Mission & Outreach
Caravan Chaplaincy	11,567	41,050	0	55,902	6,045	2,760	To serve the needs of the Circuit in Mission & Outreach
Totals	47,929	41,313	(434)	56,006	5,978	38,781	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
North Elkington Endowment	TMCP TiF /CFB Managed Fund	12,779	242	re-invested
Louth Evangelical Trust	TMCP TiF	288	1	Circuit General Purposes
	Totals	13,066	243	

The reasons for the transfers between funds were as follows:

Income received into the Varuous Bequests Fund is transferred to the Circuit General bank account for Circuit use. The Transfer into the Caravan Chaplaincy Fund was made out of General Funds to meet a commitment made when the Chaplaincy Project was initiated

14. Detailed analysis of individual fund movements

Year ended 31st August 2021

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,462,585	198,554	207,947	123	1,453,314	Day to day income and expenditure
Model Trust	129,402	48,330	13,299		164,433	To serve the needs of the Circuit in Mission & Outreach
Totals	1,591,987	246,884	221,246	123	1,617,748	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Various Bequests	23,015	8,824	4,647	0	(123)	36,363	To serve the needs of the Circuit in Mission & Outreach
Caravan Chaplaincy	0	60,060		48,493		11,567	To serve the needs of the Circuit in Mission & Outreach
Totals	23,015	68,884	4,647	48,493	(123)	47,929	To serve the needs of the Circuit in Mission & Outreach

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
North Elkington Endowment	TMCP TIF /CFB Managed Fund	13,234	157	re-invested
Louth Evangelical Trust	TMCP TIF	287	6,176	Circuit, General Purposes
Totals		13,522	6,333	

The reasons for the transfers between funds were as follows:

Income received into the Various Bequests Fund is transferred to the Circuit General bank account for Circuit use. The Transfer into the Caravan Chaplaincy Fund was made out of General Funds to meet a commitment made when the Chaplaincy Project was initiated

East Lincolnshire Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer Date

Name

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the Circuit Trustees at their meeting on and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the East Lincolnshire Circuit for the year ended 31 August 2022. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

East Lincolnshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~ have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Keith May ACMA CGMA

Signature



Relevant Professional qualification or body

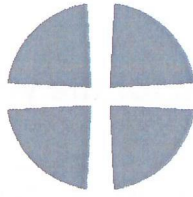
CIMA

Address

Aura Business Centre, Heath Road, Skegness Lincs PE25 3SJ

Date

6/3/23



Circuit
Accruals Accounts
2021-22

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2022

EAST LINCOLNSHIRE Circuit

Registered Charity - Registration number

1133104

Lincolnshire	Circuit No	17/6
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Ministers

Rev Mark Sherman
Rev Graham Miles
Deacon Pamela Luxton

Circuit Stewards

Mrs Anne May
Mrs Liz Mossop
Miss Doreen Horn
Mrs Lynne Whitehead-Yates
Mrs Lyn Bignell

Circuit Treasurer

Michael May (Finance Advisor)

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Donations and legacies		0	0	0	0	0
2 Income from monetary investments	4	123	1,418	160	243	1,944
3 Income from investment properties	3	16,500	0	0	0	16,500
4 Assessments on Churches		165,770	0	0	0	165,770
5 Capital Receipts	5	(250,000)	504,915	0	0	254,915
6 Grants received		0	0	41,050	0	41,050
7 Other charitable income		37	0	0	0	37
8 Total income		(67,570)	506,333	41,210	243	480,216
Expenditure						
9 Grants and donations		0	4,336	0	0	4,336
10 Salaries and associated costs	8	88,167	0	35,367	0	123,534
11 Property maintenance		20,522	0	3,251	0	23,773
12 Connexional assessment & levy on sales		38,782	153,966	0	0	192,748
13 District Assessment & Model Trust levy		10,006	5,721	0	0	15,727
14 Depreciation		0	0	0	0	0
15 Office expenses		6,475	25,000	14,752	0	46,227
16 Other outgoings		5,158	0	2,532	0	7,690
17 Total charitable expenditure		169,111	189,023	55,902	0	414,035
18 Gains/(losses) on monetary investments		0	(945)	(434)	(698)	(2,078)
19 Gains/(losses) on investment properties		0	0	0	0	0
20 Net income/(expenditure)		(236,680)	316,365	(15,127)	(455)	64,103
21 Transfers between funds		(5,978)	0	5,978	0	0
22 Other gains/(losses)		0	0	0	0	0
23 Net movement in funds		(242,658)	316,365	(9,149)	(455)	64,103
24 Total funds brought forward		1,453,314	164,433	47,929	13,522	1,679,199
25 Total funds carried forward		1,210,656	480,798	38,781	13,066	1,743,301

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £
Income						
1		0	0	0	0	0
2	4	67	296	269	157	789
3	3	16,250	0	0	0	16,250
4		175,692	0	0	0	175,692
5	5	0	46,648	(60)	0	46,588
6		6,176	0	60,060	0	66,236
7		370	0	8,614	0	8,984
8		198,554	46,944	68,884	157	314,538
Expenditure						
9		1,183	0	0	0	1,183
10	8	121,807	0	34,890	0	156,697
11		26,898	0	3,592	0	30,490
12		26,640	9,330	0	0	35,970
13		12,524	3,970	0	0	16,494
14		0	0	0	0	0
15		13,604	0	8,169	0	21,774
16		5,291	0	1,842	0	7,133
17		207,947	13,299	48,493	0	269,739
18		0	1,387	4,587	1,723	7,697
19		0	0	0	0	0
20		(9,393)	35,031	24,977	1,880	52,495
21		123	0	(123)	0	0
22		0	0	0	0	0
23		(9,271)	35,031	24,855	1,880	52,495
24		1,462,585	129,402	23,015	11,641	1,626,643
25		1,453,314	164,433	47,869	13,522	1,679,139

Name of Circuit

East Lincolnshire

Circuit No 17/6

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020
	£	£	£	£	£

Fixed Assets

Circuit Properties	9	1,174,000				1,174,000
Investment properties						0
Investments	10		10,747	16,282	10,413	37,441
Total fixed assets		1,174,000	10,747	16,282	10,413	1,211,441

Current Assets

Debtors	11	10,293				10,293
Loans by the Circuit						0
Trustee Investment Fund at TMCP			470,052	19,739	2,654	492,444
Central Finance Board Deposits		24,545		2,760		27,305
Cash at Bank and in hand	11	1,818				1,818
Total current assets		36,656	470,052	22,499	2,654	531,860

Current liabilities

Creditors (due in under 1 year)	12					0
Grants payable within 2020-21						0
Total current liabilities		0	0	0	0	0
Net current assets/liabilities		36,656	470,052	22,499	2,654	531,860

Total assets less current liabilities		1,210,656	480,798	38,781	13,066	1,743,301
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Long term liabilities (due after more than one year)						
Grants payable after 2020-21						0
Loans to the Circuit						0
						0
Net assets		1,210,656	480,798	38,781	13,066	1,743,301

Funds of the Circuit

General Fund (Unrestricted)		1,210,656				1,210,656
Circuit Model Trust Fund (Unrestricted)			480,798			480,798
Total Unrestricted Funds						1,691,454
Restricted Funds				38,781		38,781
Endowment Funds					13,066	13,066
Total Funds		1,210,656	480,798	38,781	13,066	1,743,301

Signed

Circuit Finance Adviser

Name of Circuit

East Lincolnshire

Circuit No 17/6

Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021
	£	£	£	£	£

Fixed Assets

Circuit Properties	9	1,424,000				1,424,000
Investment properties						0
Investments	10	0	11,692	16,716	11,111	39,519
Total fixed assets		1,424,000	11,692	16,716	11,111	1,463,519

Current Assets

Debtors	11	12,291	0	0	0	12,291
Loans by the Circuit		0	0	0	0	0
Trustee Investment Fund at TMCP		0	152,741	19,586	2,411	174,738
Central Finance Board Deposits		16,183	0	11,567	0	27,750
Cash at Bank and in hand	11	841	0	0	0	841
Total current assets		29,314	152,741	31,153	2,411	215,619

Current liabilities

Creditors (due in under 1 year)	12	0	0	0	0	0
Grants payable within 2021-22						0
Total current liabilities		0	0	0	0	0
Net current assets/liabilities		29,314	152,741	31,153	2,411	215,619

Total assets less current liabilities		1,453,314	164,433	47,869	13,522	1,679,139
--	--	------------------	----------------	---------------	---------------	------------------

Long term liabilities (due after more than one year)						
Grants payable after 2021-22						0
Loans to the Circuit						0
						0
Net assets		1,453,314	164,433	47,869	13,522	1,679,139

Funds of the Circuit

General Fund (Unrestricted)		1,453,314				1,453,314
Circuit Model Trust Fund (Unrestricted)			164,433			164,433
Total Unrestricted Funds						1,617,748
Restricted Funds				47,869		47,869
Endowment Funds					13,522	13,522
Total Funds		1,453,314	164,433	47,869	13,522	1,679,139

Signed

Circuit Finance Adviser

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values, of which the land component in the opinion of the Trustees is £595,000. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

The Circuit holds 2 manses and one disused Church which are currently surplus to requirements. Both manses and the disused churches were rented out to provide income to the Circuit. They are not held for their investment potential and are therefore included in Freehold Property, shown as Other Buildings in Note 9. The rental income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the cost paid in advance for Prayer Handbooks, part of a Circuit assessment that remained unpaid at 31st August, two small amounts due for costs expended and stipends for September.

Creditors

Impact of Accounting changes

There are no Accounting changes

East Lincolnshire Circuit

4. Investment income	Unrestricted £	Circuit Model Trust Fund £	Restricted £	Endowment £	Total £
Year to 31st August 2022					
Central Finance Board	123				123
TMCP		1,418	160	243	1,821
Other					-
Total	123	1,418	160	243	1,944
Year to 31st August 2021					
Central Finance Board	67				67
TMCP		296	269	157	722
Other					-
Total	67	296		157	789

5. Capital Receipts

	This year £	Last year £
Barley Fields, Alford	504,915	46,648
Cost of Barley Fields	(250,000)	
Sale of Investments		(60)
	<u>254,915</u>	<u>46,588</u>

6. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	3	4
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	6,682	4,263

7. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	100	100
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

8. Paid employees (including Ministers)

Staff costs paid during the year were:

	£	£
Gross wages, salaries and benefits in kind	93,671	118,220
Employer's National Insurance Costs	21,626	10,223
Pension Costs	8,236	28,253
Total Staff Costs	123,534	156,697

Average number of staff employed during the year were	4	5
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East Lincolnshire Circuit

9. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2022

	Residential Land £	Other Land £	Manses £	Other builidngs £	Total £
Balance brought forward	570,000	120,000	689,000	45,000	1,424,000
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)	-95,000		-155,000		-250,000
Transfers*(x/-)					0
Balance carried forward	475,000	120,000	534,000	45,000	1,174,000

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	570,000	120,000	689,000	45,000	1,424,000
Carried forward	475,000	120,000	534,000	45,000	1,174,000

Cost or valuation

Year to 31st August 2021

	Residential Land £	Other Land £	Manses £	Other builidngs £	Total £
Balance brought forward	570,000	120,000	689,000	45,000	1,424,000
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	570,000	120,000	689,000	45,000	1,424,000

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	570,000	120,000	689,000	45,000	1,424,000
Carried forward	570,000	120,000	689,000	45,000	1,424,000

10. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	8,424	4,938
Investments held in common investment funds,	29,018	34,642
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	37,441	39,579

Change in investment values	£	£
Carrying (market) value at beginning of year	39,519	31,823
Add: additions to investments at cost		0
Less: disposals at carrying value		0
Net gain/(loss) on revaluation	(2,078)	7,697
Carrying (market) value at end of year	37,441	39,519

11. Analysis of current assets**Debtors and prepayments**

	£	£
Pre paid Stipends	9,472	12,291
Accrued income	500	
Other debtors	321	
Total debtors and prepayments	10,293	12,291

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	1,818	841
Total Cash and Bank	1,818	841

12. Analysis of current liabilities and long term creditors

Trade Creditors		
Other Creditors		
Total Current Liabilities	0	0

13. Capital Commitments and Contingent Liabilities

At 31st August 2022 the Circuit has no capital commitments (2021:Nil).

No Contingent liabilities were identified at 31st August 2022 (2021: None).

Year ended 31st August 2022

14. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,453,314	-67,570	169,111	-5,978	1,210,656	Day to day income and expenditure
Model Trust	164,433	506,333	189,968		480,798	To serve the needs of the Circuit in Mission & Outreach
					0	
Totals	1,617,748	438,763	359,079	-5,978	1,691,454	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Various Bequests	36,363	263	(434)	104	(67)	36,021	To serve the needs of the Circuit in Mission & Outreach
Caravan Chaplaincy	11,567	41,050	0	55,902	6,045	2,760	To serve the needs of the Circuit in Mission & Outreach
Totals	47,929	41,313	(434)	56,006	5,978	38,781	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
North Elkington Endowment	TMCP TiF /CFB Managed Fund	12,779	242	re-invested
Louth Evangelical Trust	TMCP TiF	288	1	Circuit General Purposes
	Totals	13,066	243	

The reasons for the transfers between funds were as follows:

Income received into the Varuous Bequests Fund is transferred to the Circuit General bank account for Circuit use. The Transfer into the Caravan Chaplaincy Fund was made out of General Funds to meet a commitment made when the Chaplaincy Project was initiated

14. Detailed analysis of individual fund movements

Year ended 31st August 2021

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,462,585	198,554	207,947	123	1,453,314	Day to day income and expenditure
Model Trust	129,402	48,330	13,299		164,433	To serve the needs of the Circuit in Mission & Outreach
					0	
Totals	1,591,987	246,884	221,246	123	1,617,748	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Various Bequests	23,015	8,824	4,647	0	(123)	36,363	To serve the needs of the Circuit in Mission & Outreach
Caravan Chaplaincy	0	60,060		48,493		11,567	To serve the needs of the Circuit in Mission & Outreach
						0	To serve the needs of the Circuit in Mission & Outreach
Totals	23,015	68,884	4,647	48,493	(123)	47,929	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
North Elkington Endowment	TMCP TIF /CFB Managed Fund	13,234	157	re-invested
Louth Evangelical Trust	TMCP TIF	287	6,176	Circuit, General Purposes
	Totals	13,522	6,333	

The reasons for the transfers between funds were as follows:

Income received into the Various Bequests Fund is transferred to the Circuit General bank account for Circuit use. The Transfer into the Caravan Chaplaincy Fund was made out of General Funds to meet a commitment made when the Chaplaincy Project was initiated

East Lincolnshire Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer Date

Name

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the Circuit Trustees at their meeting on and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the East Lincolnshire Circuit for the year ended 31 August 2022. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

East Lincolnshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~ have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Keith May ACMA CGMA

Signature



Relevant Professional qualification or body

CIMA

Address

Aura Business Centre, Heath Road, Skegness Lincs PE25 3SJ

Date

6/3/23

EAST LINCOLNSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1133104

Accounts

EAST LINCOLNSHIRE METHODIST CIRCUIT

TRUSTEES ANNUAL REPORT

For the year ended 31ST AUGUST 2021

Introduction

The Trustees are pleased to present the Annual Report of the Trustees of the East Lincolnshire Methodist Circuit (hereinafter referred to as "The Circuit") for the year ended 31st August 2021. Rev Phil Greetham left the Circuit on the 31st August 2021 and Rev Sherman and Rev Miles extended their areas of responsibility. Capela – the Caravan Chaplaincy – was officially launched and began work on caravan sites once Covid restrictions were lifted.

Aims and organisation

The Governing Document of the Charity is the Deed of Union of the Methodist Church 1932 and the Methodist Church Act 1976. The purposes of the Methodist Church are, and shall be deemed to have been since the Date of Union, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

There are 17 places of worship in the area covered by the Circuit, one of which has closed since 31st August, and they are all open to anyone who may wish to visit them without any charge. In addition there are 4 Societies which are classes of Churches in the Circuit which meet either in the Parish Church or their Village Hall. The Circuit produces a quarterly preaching plan to ensure that regular acts of worship take place at all the churches and chapels in its geographical area and that the following activities take place to further the objectives set out above:-

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services where appropriate.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Brief financial review of the year

The main source of income in this and every year is the assessments paid by the churches within the Circuit area. In the year to 31st August 2021, the assessments totalled £175,692 (2020: £171,914). In addition, the Circuit received rental income from surplus properties totalling £16,250 (2020: £14,250), grants for the Caravan Chaplaincy of £60,060 (2020: £38,000) and proceeds from the sale of surplus chapels of £46,648 (2020: £10,011).

The main expenditure relates to the stipends of ministers and the salaries of lay employees, together with related employment costs, including the provision of manses to ministers and the reimbursement of travelling and other costs, totalling £165,045 (2020: £178,062). Other costs include rebates to struggling churches totalling £1,183 (2020: £500), contributions to the District, £12,524 (2020: £6,412) and to the Methodist Church Fund to further the work of the wider Methodist Church £26,640 (2020: £26,988).

Stipends have increased annually in line with conference approved percentages and lay employees are paid, in accordance with Methodist Standing Orders, no less than the hourly rates set by the Living Wage Foundation.

At 31 August 2021 the net current, unrestricted, assets of the Circuit were £182,055 (2020: £157,682), compared with total expenditure for the year of £269,739 (2020: £264,897).

Plans for 2021/22

Circuit financial plans for the coming year have been prepared on the basis of 2 presbyters plus the Deacon as Caravan Chaplain, with anticipated cost of living stipend and pay increases combined with an increase in the assessments paid to the District and Connexion. The Caravan Chaplaincy project is being funded from Grants from the District and Connexion, together with other donations and funds from the Circuit as necessary. The level of assessments requested from the churches in the Circuit has not been increased (with one exception) in order to aid recovery from the financial hit caused by Covid, and two struggling churches have had their assessments halved. With the reduction in costs for presbyters, it is hoped that the circuit will be able to break even initially and then to run with a small surplus in future years.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership team (comprising the presbyters and Circuit Stewards) and the Local Preachers meeting.

Trustee Training

A range of guidance is produced by Methodist Connexion to support the effective running of the Circuit, including the leaflet 'The Role of a Trustee in The Methodist Church'.

Related Parties

The Circuit is part of the Lincolnshire District and is also accountable to the Methodist Conference. 19 Churches are linked to the Circuit and are listed in Appendix B to this Report.

Risk Management

Major risks, both physical and financial, are identified and recorded and professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and Expenditure is monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

1. the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
2. the safeguarding and protection of all children, young people and adults when they are vulnerable
3. the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
4. The Circuit will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
5. The Circuit will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
6. The Circuit will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
7. The Circuit will seek to challenge any abuse of power, especially by anyone in a position of trust.
8. The Circuit will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
9. In all these principles the Circuit will follow legislation, guidance and recognised good practice

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold approximately one quarter's average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of the failure of churches to meet their quarterly assessment liabilities in full.

Legal and Administrative

The Circuit's financial statements for the year ended 31 August 2021 have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) applicable in the UK (effective from 1st January 2015) – the Charities SORP – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

Full Name of Charity: East Lincolnshire Methodist Circuit
Registration Charity Number: 1133104
Date of registration 2014
Main communication address Circuit Office, Louth Methodist Church, Nichol Hill, Louth LN11 9NQ

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A full list of Trustees is shown in Appendix B to this Report

Circuit Ministers and officers

Active Circuit Ministers Rev Mark Sherman (Superintendent Minister)
Rev Philip Greetham (until 31st August 2021)
Rev Graham Miles
Deacon Pamela Luxton

Circuit Stewards Mrs Anne May
Mrs Liz Mossop
Miss Doreen Horn
Mrs Lynne Whitehead-Yates
Mrs Lyn Bignell
Mr Neil Baxter

Administrator Mrs Catherine Rolph

During the year Catherine Rolph has overseen the day to day book-keeping and Neil Baxter, Circuit Steward with responsibility for finance, has taken on responsibility for financial management and accounting for the Circuit, with the assistance of Michael May as finance advisor.

Independent examiner Keith May Accounting Services
Aura Business Centre, Heath Road, Skegness Lincs PE25 3SJ

Investment Bankers Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Bankers Lloyds Bank, Lumley Road, Skegness, PE25 3LP

APPENDIX A

LIST OF TRUSTEES

Andrew Chambers	
Andrew Jacklin	
Ann Briggs	
Ann Frith	
Anne Moyes	
Anne May	Lead Circuit Steward
Bryan Utteridge	
Carol Gordon	
Cathy Batten	
Christine Foulds	
David Wood	Local Preachers Secretary
Deacon Pamela Luxton	Minister
Diane Stebbings	
Doreen Horn	Circuit Steward
Doreen Silvester	
Ernie Simmonds	
Fred Donner	
Graeme Thompson	
Heather Neale	
Irene Unsworth	
Jean Cawkwell	
John Harneiss	
John Silvester	
Liz Mossop	Circuit Steward
Lyn Bignell	Circuit Safeguarding Officer and Circuit Steward
Lynn Whitehead-Yates	Circuit Steward
Lynda King	
Margaret Harrison	
Marianne Haywood	
Marjorie Borman	
Mark Harrison	
Nancy Cartwright	
Neil Baxter	Circuit Steward
Neil Poulson	
Nick Adams	
Patricia Brown	
Patsy Pike	
Peter Mace	
Rev David Fidler	(CoS)
Rev Graham Miles	Minister
Rev Ivor Haythorne	Supernumerary Minister
Rev Mark Sherman	Superintendent Minister
Rev Norman Carr	Supernumerary Minister
Roger Maidens	Local Church Pastor
Stuart Jameson	
Sue Baxter	
Valerie Smith	

APPENDIX B

LIST OF CHURCHES IN THE CIRCUIT

Alford Methodist Church
Burgh Le Marsh Methodist Church
Chapel St Leonards Methodist Church
Conisholme Methodist Church
Grainthorpe Methodist Church
Louth Methodist Church
Mablethorpe Methodist Church
Marshchapel Methodist Church
Saltfleet Methodist Church
Saltfleetby Methodist/Anglican L.E P
Skegness Methodist Church
Sutton on Sea Methodist Church
Thorpe Fendykes Methodist Church
Trusthorpe Methodist Church
Wainfleet Methodist Church
Withern Methodist Church

In addition there are 3 Societies which are Classes of other Churches and meet as indicated below:-

Fulstow (a class of Grainthorpe Methodist Church) – meets in the Parish Church
Grimoldby (a class of Louth Methodist Church) – meets in the Village Hall
Huttoft (a class of Sutton on Sea Methodist Church) – meets in the Village Hall

Approved by the Circuit Trustees at their meeting on *15th December 2021*

.....(signed)
Rev Mark Sherman
Superintendent Minister

.....(signed)
Anne May
Lead Circuit Steward

East Lincolnshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Keith May ACMA CGMA

Signature

Relevant Professional qualification or body

CIMA

Address

Aura Business Centre, Heath Road, Skegness Lincs PE25 3SJ

Date

25/2/22

EAST LINCOLNSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1133104

Accounts

EAST LINCOLNSHIRE METHODIST CIRCUIT

TRUSTEES ANNUAL REPORT

For the year ended 31ST AUGUST 2020

Introduction

The Trustees are pleased to present the Annual Report of the Trustees of the East Lincolnshire Methodist Circuit (hereinafter referred to as "The Circuit") for the year ended 31st August 2020. Rev Graham Miles joined the Circuit on 1st September to take over responsibility for the Southern Cluster and Deacon Pam Luxton joined on the same day to start work as the Caravan Chaplain, a new venture for the Circuit. Regrettably the Coronavirus lockdown came as the official launch of the Caravan Chaplaincy was due to take place and therefore the anticipated development of the project has been delayed.

Aims and organisation

The Governing Document of the Charity is the Deed of Union of the Methodist Church 1932 and the Methodist Church Act 1976. The purposes of the Methodist Church are, and shall be deemed to have been since the Date of Union, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

There are 17 places of worship in the area covered by the Circuit, one of which has closed since 31st August, and they are all open to anyone who may wish to visit them without any charge. In addition there are 4 Societies which are classes of Churches in the Circuit which meet either in the Parish Church or their Village Hall. The Circuit produces a quarterly preaching plan to ensure that regular acts of worship take place at all the churches and chapels in its geographical area and that the following activities take place to further the objectives set out above:-

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services where appropriate.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Brief financial review of the year

The main source of income in this and every year is the assessments paid by the churches within the Circuit area. In the year to 31st August 2020, the assessments totalled £171,914 (2019: £169,520). In addition, the Circuit received rental income from surplus properties totalling £14,250 (2019: £16,037).

The main expenditure relates to the stipends of ministers and the salaries of lay employees, together with related employment costs, including the provision of manses to ministers and the reimbursement of travelling and other costs, totalling £178,062 (2019: £128,224). Other costs include the contributions to the District, £11,412 (2019: £28,123) and to the Methodist Church Fund to further the work of the wider Methodist Church £28,990 (2019: £25,896).

Stipends have increased annually in line with conference approved percentages and lay employees are paid, in accordance with Methodist Standing Orders, no less than the hourly rates set by the Living Wage Foundation.

At 31 August 2020 the net current, unrestricted, assets of the Circuit were £157,682 (2019: £186,351), compared with total expenditure for the year of £264,897 (2019: £219,899).

Plans for 2020/21

Circuit financial plans for the coming year have been prepared on the basis of 3 presbyters plus the Deacon as Caravan Chaplain, with anticipated cost of living stipend and pay increases combined with an increase in the assessments paid to the District and Connexion. The Caravan Chaplaincy project is being funded from Grants from the District and Connexion, together with other donations and funds from the Circuit. The level of assessments requested from the churches in the Circuit has increased to help to defray the anticipated increased costs of the Circuit although there has been some resistance from some Churches.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership team (comprising the presbyters and Circuit Stewards) and the Local Preachers meeting.

Trustee Training

A range of guidance is produced by Methodist Connexion to support the effective running of the Circuit, including the leaflet 'The Role of a Trustee in The Methodist Church'.

Related Parties

The Circuit is part of the Lincolnshire District and is also accountable to the Methodist Conference. 19 Churches are linked to the Circuit and are listed in Appendix B to this Report.

Risk Management

Major risks, both physical and financial, are identified and recorded and professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

1. the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
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7. The Circuit will seek to challenge any abuse of power, especially by anyone in a position of trust.
8. The Circuit will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
9. In all these principles the Circuit will follow legislation, guidance and recognised good practice

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold approximately one quarter's average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of the failure of churches to meet their quarterly assessment liabilities in full.

Legal and Administrative

The Circuit's financial statements for the year ended 31 August 2020 have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSEE) applicable in the UK (effective from 1st January 2015) – the Charities SORP – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

Full Name of Charity: East Lincolnshire Methodist Circuit

Registration Charity Number: 1133104

Date of registration 2014

Main communication address Circuit Office, Louth Methodist Church, Nichol Hill, Louth LN11 9NQ

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A full list of Trustees is shown in Appendix B to this Report

Circuit Ministers and officers

Active Circuit Ministers Rev Mark Sherman (Superintendent Minister)

Rev Philip Greetham

Rev Graham Miles

Deacon Pamela Luxton

Circuit Stewards Mr Bryan Utteridge (until 31st August 2020)

Mrs Anne May

Mrs Liz Mossop

Mrs Muriel Bailey

Miss Doreen Horn

Mrs Lynn Whitehead-Yates

Mrs Lynn Bignell (from 1st September 2020)

Administrator Mrs Catherine Rolph

During the year Michael May (formerly District Treasurer) has overseen the day to day financial management and accounting for the Circuit and continues to do so until someone else comes forward to take over.

Independent examiner Keith May Accounting Services

32, Richmond Drive, Skegness, PE25 3PQ

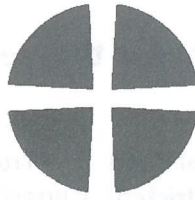
Investment Bankers Central Finance Board of the Methodist Church

Trustees for Methodist Church purposes

Bankers Lloyds Bank, Lumley Road, Skegness, PE25 3LP

APPENDIX A
LIST OF TRUSTEES

Andrew Chambers	
Andrew Jacklin	
Ann Briggs	
Ann Frith	
Anne Foster	
Anne May	Lead Circuit Steward (from 1 st September 2020)
Barbara Hand	
Bryan Utteridge	(until 31 st August 2020)
Carol Gordon	
Cathy Batten	
Chris Banham	
Christine Foulds	
David Wood	Local Preachers Secretary
Deacon Pamela Luxton	Minister
Diane Stebbings	
Doreen Horn	Circuit Steward
Doreen Silvester	
Dorothy Banham	
Ernie Simmonds	
Fred Donner	
Gill Spence	
Glenda Greetham	
Graeme Thompson	
Heather Neale	
Irene Unsworth	
Janet Harris	
Jean Caukwell	
Jeff Hand	
John Harneiss	
John Silvester	
Joy Taylor	
Lynn Bignell	Circuit Safeguarding Officer and Circuit Steward from 1 st September
Lynn Whitehead-Yates	Circuit Steward
Liz Mossop	Circuit Steward
Lynda King	
Margaret Harrison	
Marianne Haywood	
Marjorie Borman	Local Church Pastor
Mark Harrison	
Mavis Fowler	
Muriel Bailey	Circuit Steward
Nancy Cartwright	
Neil Baxter	
Neil Poulson	
Patsy Pike	
Peter Mace	
Rev David Fidler	
Rev Graham Miles	Minister
Rev Ivor Haythorne	Supernumerary Minister
Rev Mark Sherman	Superintendent Minister
Rev Norman Carr	Supernumerary Minister



**Circuit
Accruals Accounts
2019-20**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2020

EAST LINCOLNSHIRE Circuit

Registered Charity - Registration number

1133104

Lincolnshire

Circuit No

17/6

Ministers

Rev Mark Sherman
Rev Philip Greetham
Rev Graham Miles
Deacon Pamela Luxton

Circuit Stewards

Bryan Utteridge (to 31st August 2020)
Mrs Muriel Bailey
Mrs Anne May
Mrs Liz Mossop
Miss Doreen Horn
Mrs Lynn Whitehead-Yates
Mrs Lynn Bignell (from 1st September 2020)

Circuit Treasurer

Vacant - Michael May was interim Treasurer

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£
Income						
1 Donations and legacies		0	0	0	0	0
2 Income from monetary investments	4	225	1,012	249	182	1,668
3 Income from investment properties	3	14,250	0	0	0	14,250
4 Assessments on Churches		171,914	0	0	0	171,914
5 Capital Receipts	5	(20,000)	10,011	0	0	(9,989)
6 Grants received		2	0	38,000	0	38,002
7 Other charitable income		565	0	0	0	565
8 Total income		166,956	11,023	38,249	182	216,410
Expenditure						
9 Grants and donations		500	10,000	0	0	10,500
10 Salaries and associated costs	7	118,711	0	33,957	0	152,667
11 Property maintenance		27,469	0	8,577	0	36,046
12 Connexional assessment & levy on sales		26,988	2,002	0	0	28,990
13 District Assessment & Model Trust levy		6,412	5,000	0	0	11,412
14 Depreciation		0	0	0	0	0
15 Office expenses		12,263	0	238	0	12,501
16 Other outgoings		9,285	0	3,497	0	12,782
17 Total charitable expenditure		201,627	17,002	46,269	0	264,897
18 Gains/(losses) on monetary investments		0	(117)	(4,272)	(169)	(4,557)
19 Gains/(losses) on investment properties		0	0	0	0	0
20 Net income/(expenditure)		(34,671)	(6,096)	(12,291)	14	(53,045)
21 Transfers between funds		6,480	(14,500)	8,020	0	0
22 Other gains/(losses)		0	0	0	0	0
23 Net movement in funds		(28,191)	(20,596)	(4,272)	14	(53,045)
24 Total funds brought forward		1,490,776	149,998	27,286	11,628	1,679,688
25 Total funds carried forward		1,462,585	129,402	23,015	11,641	1,626,643

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2018-19 £
Income						
1		0	0	0	0	0
2	4	248	2,268	448	430	3,394
3	3	16,037	0	0	0	16,037
4		169,520	0	0	0	169,520
5	5	0	0	3,061	0	3,061
6		2	0	0	0	2
7		733	0	0	0	733
8		186,540	2,268	3,509	430	192,747
Expenditure						
9		243	0	0	0	243
10	7	105,204	0	0	0	105,204
11		25,884	0	0	0	25,884
12		25,896	0	0	0	25,896
13		7,504	20,619	0	0	28,123
14		0	0	0	0	0
15		16,307	0	0	0	16,307
16		18,242	0	0	0	18,242
17		199,280	20,619	0	0	219,899
18		0	380	(863)	(32)	(514)
19		0	0	0	0	0
20		(12,740)	(17,970)	2,645	399	(27,666)
21		255,374	(223,622)	(23,807)	(7,945)	0
22		0	0	0	0	0
23		242,633	(241,592)	(21,162)	(7,546)	(27,666)
24		1,248,143	391,590	48,448	19,173	1,707,355
25		1,490,776	149,998	27,286	11,628	1,679,688

Balance Sheet as at 31 August 2020

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020 £
--------------------------	-------------------------------------	--	--------------------------	-------------------------	------------------

Fixed Assets

Circuit Properties	9	1,424,000			1,424,000
Investment properties					0
Investments	10		10,305	12,130	9,388
Total fixed assets		1,424,000	10,305	12,130	9,388

Current Assets

Debtors	11	17,937			17,937
Loans by the Circuit					0
Trustee Investment Fund at TMCP			119,097	10,885	2,254
Central Finance Board Deposits		15,597			15,597
Cash at Bank and in hand	11	5,203			5,203
Total current assets		38,736	119,097	10,885	2,254

Current liabilities

Creditors (due in under 1 year)	12	151			151
Grants payable within 2020-21					0
Total current liabilities		151	0	0	0
Net current assets/liabilities		38,585	119,097	10,885	2,254

Total assets less current liabilities		1,462,585	129,402	23,015	11,641	1,626,643
--	--	------------------	----------------	---------------	---------------	------------------

Long term liabilities (due after more than one year)						
Grants payable after 2020-21						0
Loans to the Circuit						0
						0
Net assets		1,462,585	129,402	23,015	11,641	1,626,643

Funds of the Circuit

General Fund (Unrestricted)		1,462,585			1,462,585	
Circuit Model Trust Fund (Unrestricted)			129,402		129,402	
Total Unrestricted Funds					1,591,987	
Restricted Funds				23,015	23,015	
Endowment Funds				11,641	11,641	
Total Funds		1,462,585	129,402	23,015	11,641	1,626,643

Signed



Previously Interim Treasurer

Name of Circuit

East Lincolnshire

Circuit No 17/6

Balance Sheet as at 31 August 2019

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2019 £
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Fixed Assets

Circuit Properties	9	1,444,000				1,444,000
Investment properties						0
Investments	10	0	10,423	16,401	9,556	36,380
Total fixed assets		1,444,000	10,423	16,401	9,556	1,480,380

Current Assets

Debtors	11	13,498	0	0	0	13,498
Loans by the Circuit		697	0	0	0	697
Trustee Investment Fund at TMCP		0	139,575	10,885	2,072	152,532
Central Finance Board Deposits		18,759	0	0	0	18,759
Cash at Bank and in hand	11	13,823	0	0	0	13,823
Total current assets		46,776	139,575	10,885	2,072	199,308

Current liabilities

Creditors (due in under 1 year)	12					0
Grants payable within 2018-19						0
Total current liabilities		0	0	0	0	0
Net current assets/liabilities		46,776	139,575	10,885	2,072	199,308

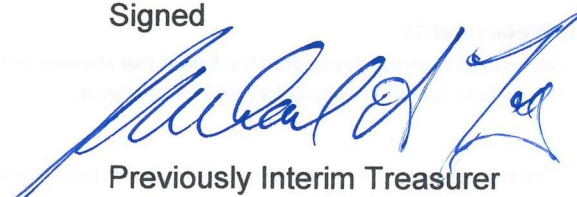
Total assets less current liabilities		1,490,776	149,998	27,286	11,628	1,679,688
--	--	------------------	----------------	---------------	---------------	------------------

Long term liabilities (due after more than one year)						
Grants payable after 2018-19						0
Loans to the Circuit						0
						0
Net assets		1,490,776	149,998	27,286	11,628	1,679,688

Funds of the Circuit

General Fund (Unrestricted)		1,490,776				1,490,776
Circuit Model Trust Fund (Unrestricted)			149,998			149,998
Total Unrestricted Funds						1,640,774
Restricted Funds				27,286		27,286
Endowment Funds					11,628	11,628
Total Funds		1,490,776	149,998	27,286	11,628	1,679,688

Signed



Previously Interim Treasurer

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at cost or 2015 deemed values, of which the land component in the opinion of the Trustees is £730,000. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

The Circuit holds 2 manses and one disused Church which are currently surplus to requirements. Both manses were rented out to provide income to the Circuit whilst the disused Church is used for a community project. They are not held for their investment potential and are therefore included in Freehold Property, shown as Other Buildings in Note 9. The rental income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received and repayments for Prayer Handbooks paid for in August.

Creditors

Creditors relate to the receipt of money for goods not yet paid for.

Impact of Accounting changes

There are no Accounting changes

East Lincolnshire Circuit

4. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	Total
	£	£	£	£	£
Year to 31st August 2020					
Central Finance Board	225				225
TMCP		1,012	249	182	1,443
Other					-
Total	225	1,012	249	182	1,668
Year to 31st August 2019					
Central Finance Board	248				248
TMCP		2,268	448	430	3,146
Other					-
Total	248	2,268		430	3,394

5. Capital Receipts

		This year £	Last year £
Wainfleet Bank	Sale of closed church	10,011	0
Sale of Investments		0	3,061
		<u>10,011</u>	<u>3,061</u>

6. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	4	3
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	10,700	9,399

7. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	100	252
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

8. Paid employees (including Ministers)

Staff costs paid during the year were:

	£	£
Gross wages, salaries and benefits in kind	115,519	83,118
Employer's National Insurance Costs	27,333	15,719
Pension Costs	9,816	6,367
Total Staff Costs	152,667	105,204

Average number of staff employed during the year were	5	4
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9. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2020

	Residential Land £	Other Land £	Manses £	Other buildidngs £	Total £
Balance brought forward	570,000	140,000	689,000	45,000	1,444,000
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)		20,000			20,000
Transfers*(x/-)					0
Balance carried forward	570,000	120,000	689,000	45,000	1,424,000

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	570,000	140,000	689,000	45,000	1,444,000
Carried forward	570,000	120,000	689,000	45,000	1,424,000

Cost or valuation

Year to 31st August 2019

	Residential Land £	Other Land £	Manses £	Other buildidngs £	Total £
Balance brought forward	480,000	140,000	534,000	45,000	1,199,000
Additions	90,000		155,000		245,000
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	570,000	140,000	689,000	45,000	1,444,000

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	480,000	140,000	534,000	45,000	1,199,000
Carried forward	570,000	140,000	689,000	45,000	1,444,000

10. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	6,860	11,176
Investments held in common investment funds,	24,962	25,204
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	31,823	36,380

Change in investment values	£	£
Carrying (market) value at beginning of year	36,380	36,895
Add: additions to investments at cost	0	0
Less: disposals at carrying value	0	0
Net gain/(loss) on revaluation	(4,557)	(514)
Carrying (market) value at end of year	31,823	36,380

11. Analysis of current assets**Debtors and prepayments**

	£	£
Pre paid assessments		
Accrued income		
Other debtors	17,937	13,498
Total debtors and prepayments	17,937	13,498

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	5,203	13,823
Total Cash and Bank	5,203	13,823

12. Analysis of current liabilities and long term creditors

Trade Creditors		
Other Creditors	151	
Total Current Liabilities	151	0

13. Capital Commitments and Contingent Liabilities

At 31st August 2020 the Circuit has no capital commitments (2019:Nil).

No Contingent liabilities were identified at 31st August 2020 (2019: None).

14. Detailed analysis of individual fund movements

Year ended 31st August 2020

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,490,776	166,956	201,627	6,480	1,462,585	Day to day income and expenditure
Model Trust	149,998	11,023	17,119	-14,500	129,402	To serve the needs of the Circuit in Mission & Outreach
					0	
Totals	1,640,774	177,979	218,746	-8,020	1,591,987	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Various Bequests	27,286	310	(4,272)	61	(249)	23,015	To serve the needs of the Circuit in Mission & Outreach
Caravan Chaplaincy	0	38,000	0	46,269	8,269	0	To serve the needs of the Circuit in Mission & Outreach
Totals	27,286	38,310	(4,272)	46,329	8,020	23,015	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
North Elkington Endowment	TMCP TIF /CFB Managed Fund	11,354	182	re-invested
Louth Evangelical Trust	TMCP TIF	287	2	Circuit General Purposes
	Totals	11,641	184	

The reasons for the transfers between funds were as follows:

Income received into several Restricted and Endowment Funds is transferred to the Circuit General bank account for Circuit use. The Transfers in the Restricted Funds analysis were made out of funds received from the sale of disused Churches to meet exceptional expenditure on those Churches prior to sale.

14. Detailed analysis of individual fund movements

Year ended 31st August 2019

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,248,143	186,540	199,280	255,374	1,490,776	Day to day income and expenditure
Model Trust	391,590	2,649	20,619	-223,622	149,998	To serve the needs of the Circuit in Mission & Outreach
Totals	1,639,733	189,188	219,899	31,752	1,640,774	0

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Bequest & Gift	500	2	0	2	(500)	0	To serve the needs of the Circuit in Mission & Outreach
Various Bequests	1,011	5	(6)	5	(1,005)	0	To serve the needs of the Circuit in Mission & Outreach
Joseph Smith Bequest	1,030	3	0	2	(1,031)	0	To serve the needs of the Circuit in Mission & Outreach
Alice Hundleby Prize Fund	738	751	(3)	751	(735)	0	To serve the needs of the Circuit in Mission & Outreach
Various Funds - Irby etc	22,626	106	0	77	(22,655)	0	To serve the needs of the Circuit in Mission & Outreach
Estella Hill Bequest	4,025	13	0	13	(4,025)	0	To serve the needs of the Circuit in Mission & Outreach
G M Sharpley Gift	18,519	2,725	(120)	399	6,561	27,286	To serve the needs of the Circuit in Mission & Outreach
Utterby CMTF	0					0	To serve the needs of the Circuit in Mission & Outreach
Totals	48,448	3,606	(128)	1,249	(23,390)	27,286	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
North Elkington Endowment	TMCP TIF /CFB Managed Fund	11,340	261	re-invested
Wright Elsom Bequest	TMCP TIF /CFB Managed Fund	0	16	re-invested
Hannah Wilson Bequest	TMCP TIF /CFB Managed Fund	0	154	Circuit General Purposes
Louth Evangelical Trust	TMCP TIF	287	2	Circuit General Purposes
Totals		11,628	432	

The reasons for the transfers between funds were as follows:


Income received into several Restricted and Endowment Funds is transferred to the Circuit General bank account for Circuit use. The Transfers in the Restricted Funds analysis were made out of funds received from the sale of disused Churches to meet exceptional expenditure on those Churches prior to sale.

East Lincolnshire Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

7th
December
2020

Name

Michael May (previously interim treasurer)

Address

9 Links Crescent Skegness Lincs PE25 3AF

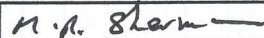
Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the Circuit Meeting at its meeting on

15th
December
2020

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev Mark Sherman

Date

15th Dec 2020

Independent Examiner's Report to the Trustees of the

East Lincolnshire

Circuit

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the East Lincolnshire Circuit for the year ended 31 August 2020. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

East Lincolnshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Keith May ACMA CGMA

Signature



Relevant Professional qualification or body

CIMA

Address

Aura Business Centre, Heath Road, Skegness Lincs PE25 3SJ

Date

7/12/20

East Lincolnshire Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Keith May ACMA CGMA

Signature



Relevant Professional qualification or body

CIMA

Address

Aura Business Centre, Heath Road, Skegness Lincs PE25 3SJ

Date

7/12/20