

## TREASURER'S REPORT FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2024

2024 has again been a particularly difficult year financially. We must give thanks again to our faithful team of Wardens and volunteers who have again worked really hard especially with Afternoon Teas and the Fete.

Our Parish Contribution for 2024 amounted to a total of £70,000 – Thanks once again to the Generosity of the Richard Wall/Jack Cox Fund. And Dorothy Smith This year we have needed to reduce our Parish Contribution once again, and we hope now to keep a near balanced budget going forward. We have to remember that our Parish contributions help to support our clergy and the work they do.

The 2024 Statement of Financial Affairs shows a surplus of £5855 in the general fund; It is to be noted that this figure would have been considerably less without the assistance of Dorothy Smith Forum and the Cox/ Wall Fund.

- 1) Once again, the 200 club has been successful – If you would like still to join, please do contact Mary Clarkson or myself.
- 2) We were able to hold near normal Easter and Christmas services this year although with reduced congregations.

We had two generous legacies in 2024 so **PLEASE CONTINUE TO THINK 'LEGACIES'**

**It is crucially important at this time, that as custodians of the church affairs, we remain aware of the need to maintain the underlying sustainability of our expenditure compared with our income. Our main priority for 2025 is again to continue to make all possible efforts to keep our budget in check.**

The accounts are presented this year in the SOFA (statement of financial affairs) format as laid down by the Charity Commission I hope that they remain reasonably clear. Some observations to note are: -

- 1) The Stock Market has reduced in value owing to the rise in interest rates affecting especially the Dorothy Smith Bequest capital.
- 2) Planned Giving is holding steady however not increasing much, so we do still need to be ever vigilant.

We sincerely hope that 2025 will improve.

After 25 years this is my last report – Mark Swales has agreed to take over in 2025

I would like to end this report by once again asking for 'God's **continuing guiding hand**' in all we do.  
**ANGIE HILL, Honorary Treasurer,**

		Unrestricted General Fund	Designated General Fund	Restricted Funds		YMFS Funds	TOTAL	
				Fabric Fund	Dorothy Smith		2024	2023
		£	£	£	£	£	£	£
<b><u>CURRENT ASSETS</u></b>								
Investments at Market Value as Schedule		14927		180	120441	11188	146736	143296
National Savings Bonds								
Short Term Deposits		50					50	4958
Cash at Bank		10227					10227	552
<b>TOTAL</b>		<b>25204</b>		<b>180</b>	<b>120441</b>	<b>11188</b>	<b>157013</b>	<b>148806</b>
Debtors & Prepayments		4558					4558	23068
<b><u>LESS CURRENT LIABILITIES</u></b>								
Creditors & Accruals falling Due within 12 Months		7744					7744	27078
<b><u>NET ASSETS</u></b>		<b>-3186</b>		<b>180</b>	<b>120441</b>	<b>11188</b>	<b>128623</b>	<b>-4010</b>
<b><u>FUNDS</u></b>								
Balances as on 31st December 2023		7,682		-4,454	122,409	10,485	136,122	140221
Unrealised Losses/Gains on Investments		353			2,695	214	3,262	3637
Investments sold 2024								
Surplus (deficit) for the Year		<b>5,855</b>		<b>-14,035</b>		<b>176</b>	<b>-8,004</b>	<b>-5899</b>
Balance transferred to Team A/C								
<b><u>TOTAL BALANCES</u></b>		<b>13,890</b>		<b>-18489</b>	<b>125,104</b>	<b>10,875</b>	<b>131380</b>	<b>137959</b>

NOTES TO THE FINANCIAL STATEMENTS December 31, 2024								
		Unrestricted General Fund	Designated General	Restricted Funds:			TOTALS	
				Fabric Fund	Dorothy Smith	YMFS Funds	2024	2023
		£	£	£	£	£	£	£
2	<b><u>INCOMING RESOURCES</u></b>							
a	<b>Voluntary giving (Direct giving)</b>							
	Planned giving ex. income tax	60104					60104	72579
	Income Tax Refunds	15778					15778	21357
	Taxable Donations	1406					1406	1792
	Open plate collections - all services	5726					5726	6255
	Special/Retiring Collections		480				480	2195
	<b>Total</b>	<b>83014</b>					<b>83494</b>	<b>104178</b>
b	<b>Other Voluntary Income</b>							
	Hardship Fund	360					360	750
	Income from Izettle/Youth	220					220	96
	Grants from Richard Wall /JFC/Friends/Bowdens			53360	1100		54460	7052
	Transfer from DS Bequest/Bowdens/Communi	8078					8078	7204
	Legacies & Grants/DS	16300					16300	
	sale of shares/Balance of Re-ordering							
	Donations/Sundries/DS	4939					4939	
	<b>Total</b>	<b>29897</b>		<b>53360</b>	<b>1100</b>		<b>84357</b>	<b>15102</b>
c	<b>Gross income from Events and Activities</b>							
	Raffle/Fete	1817					1817	2148
	200 Club	1925					1925	2185
	Wallsafe	4176					4176	2540
	Fees PCC	1636					1636	2659
	Fees - Others	1150					1150	2050
	Fees - Retired Clergy	2224					2224	944
	Church Events/Church Organizations	3151					3151	3730
	<b>Total</b>	<b>16079</b>					<b>16079</b>	<b>16256</b>
d	<b>Other ordinary income</b>							
	Sale of Books	45					45	101
	Sale of Cards	285					285	
	Miscellaneous	856					856	2162
	Fabric			17604			17604	
	Team Pensions							
	Team Income							102
	Community Hall	1236					1236	1525
	Heat refund							2003
	Assigned Fees	1620					1620	2825
	<b>Total</b>	<b>4042</b>		<b>17604</b>			<b>21646</b>	<b>8718</b>
e	<b>Income from investments</b>							
	Dividends & interest - General Fund	401				301	702	4167
	<b>TOTAL INCOMING RESOURCES</b>	<b>133433</b>		<b>70964</b>		<b>301</b>	<b>206278</b>	<b>148421</b>

NOTES TO THE FINANCIAL STATEMENTS December 31, 2024								
		Unrestricted Funds	Designated General Fund	Restricted Funds Fabric Fund	Dorothy Smith	YMFS Fund	TOTAL	
							2024	2023
		£	£	£	£	£	£	£
<b>3</b>	<b>RESOURCES USED</b>							
<b>a</b>	<b>Grants</b>							
	Annual charitable giving	7,000					7,000	8,000
	Donation/expenses from fete proceeds	200					200	200
	Retiring and other special collections/Donations		446				446	2,195
	<b>Total</b>	<b>7,200</b>					<b>7,646</b>	<b>10,395</b>
<b>b</b>	<b>Support costs</b>							
	Children and youth work					125	125	781
	Discretionary Fund	165					165	3497
	DS Grants				1,100		1,100	
	Fabric			84,999			84,999	1500
	Izettle Transfers/Bank Charges	142					142	154
	Hardship Fund Expenditure	200					200	327
	<b>Total</b>	<b>507</b>			<b>1,100</b>	<b>125</b>	<b>86,731</b>	<b>6259</b>
<b>c</b>	<b>Directly relating to the work of the church</b>							
	<b>Ministry -</b>							
	Parish Contribution	70,000					70,000	75000
	Team Expenses	9,477					9,477	15538
	Fees outgoings - Verger/Organist/etc	1,410					1,410	2100
	Fees Outgoings - Retired Clergy	2,479					2,479	1137
	Assigned Fees	1,570					1,570	-420
	<b>Church - Running expenses</b>							
	Utilities	5,710					5,710	8975
	Insurance	8375					8,375	7721
	Maintenance & Cleaning	1,411					1,411	4486
	Major building work						0	1423
	Sanctuary requirements	2,825					2,825	
	Organist & Choir	2,072					2,072	1360
	<b>Total</b>	<b>105,329</b>					<b>105,329</b>	<b>117320</b>
<b>d</b>	<b>Fundraising &amp; publicity</b>							
	Raffle/Fete Expenses	259					259	430
	200 Club	895					895	940
	Church Events	316					316	82
	<b>Total</b>	<b>1,470</b>					<b>1,470</b>	<b>1452</b>
<b>e</b>	<b>Church management and Administration</b>							
	Verger Salary	8,077					8,077	7628
	Stewardship	177					177	
	Books	46					46	274
	Cards	2,401					2,401	132
	CCLI	1,826					1,826	1336
	Expenses - St Dionysius	1,854					1,854	2234
	Miscellaneous - Sundry/Izettle	-1,309					-1,309	442
	<b>Total</b>	<b>13,072</b>					<b>13,072</b>	<b>12046</b>
	Investments							
	<b>TOTAL RESOURCES USED</b>	<b>127,578</b>					<b>214,248</b>	<b>147,472</b>

# MARKET HARBOROUGH PAROCHIAL CHURCH COUNCIL

## STATEMENT OF INVESTMENTS HELD AND OF REALISED AND UNREALISED GAINS AND LOSSES

	VALUE 1.1.24	PURCHASES	SALES	VALUE 31.12.24	GAINS REALISED	UNREALISED
461.26CBF Investment Fund Shares	10,426.92			10,665.58		238.66
68.98 (2020 160) Inv. Fund Shares (St Marys Land)	1,559.31			1,595.00		35.69
1788.48 (2020 4480.31) CBF Fixed Interest Securities Fund	2,588.82			2,666.98		78.16
<b>Total</b>	<b>14,575.05</b>			<b>14,927.56</b>		<b>352.51</b>
<b><u>YMFS</u></b>						
381 CBF Investment Fund Shares	8,612.62			8809.75		197.13
1632 CBF Fixed interest Securities Fund	2,362.32			2379.13		16.81
<b>Total</b>	<b>10,974.94</b>			<b>11,188.88</b>		<b>213.94</b>
<b><u>DOROTHY SMITH BEQUEST</u></b>						
5208.76 Investment Fund Shares (2020 7118.79)	117,745.58			120,440.95		2,695.37
<b>TOTALS</b>	<b>143,295.57</b>			<b>146,557.39</b>		<b>3,261.82</b>

Adjustments

DEBTORS AND LIABILITIES 2024

DEBTORS	2024.00
Insurance Prepay	718.15
Team Refund	2883.31
Tax refund December 2024	956.23
TOTAL	4557.69
Balance	-3185.76

LIABILITIES	2024.00
Utilities	932.28
Mainteance & Cleaning	194.75
Diocese Fees	1570.00
Special Collections	445.80
Dawn Refund	
St Dionysius Expenses	56.35
Stewardship Expenses	93.00
Outward Giving	
Holding A/C	4389.27
Outward Giving	62.00
	7743.45

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St Dionysius Church, Market Harborough

PCC Accounts for the year ending 31<sup>st</sup> December 2024

I have examined the accounts and balance sheets of the PCC General accounts for the year ended 31<sup>st</sup> December 2024. My examination was carried out in accordance with the general directions given by the Charity Commission. That examination includes a review of the accounting records kept by the treasurer and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations concerning such matters. The procedures do not provide all the evidence that would be required in an audit.

In connection with my examination, I have found nothing which has caused concern and I am satisfied that the accounts and statements constitute an accurate record of the financial transactions for the year.

Independent Examiner

Stuart Hayward  
16<sup>th</sup> April 2025