

TREASURER'S REPORT FOR THE YEAR ENDING 31st DECEMBER 2021

2021 has again been a very difficult year. We have been able to attend many more Services albeit with Mask Wearing and Sanitising of course, However current circumstances mean that there are still many people who feel unable or unwilling to attend Church.

We can only hope that things get back to some semblance of normal in 2022.

We must give enormous thanks again to our faithful team of Clergy and volunteers who have kept us all going with Zoom Services when we have been unable to attend Church, and of course another huge thanks for the generosity of our congregation enabling us to help those still in need during the Pandemic.

Our Parish Contribution for 2021 amounted to a total of £108,000 - Thanks once again to the Generosity of the Richard Wall/Jack Cox Fund. This year we will be holding our Share at £108,000 and again we will only achieve this with their help. We have to remember that our Parish contributions help to support all our wonderful clergy and the work they do.

We were all very saddened by the departure of James, he was really loved and respected by all and we wish him all the very best in his new post as Bishop's Chaplain.

I feel that it is important to remind ourselves again at this stage that all of our Rector's stipend and expenses, all of Pep's stipend and expenses as well as Andy's are funded directly by the Diocese.

The 2021 Statement of Financial Affairs shows a very small Deficit of £429; It is to be noted that this figure would have been considerably more without the assistance of Dorothy Smith Forum and the Cox/ Wall Fund.

- 1) Once again, the 200 club has been successful - If you would like still to join, please do contact Mary Clarkson or myself.
- 2) We were able to hold Easter and Christmas services this year although with much reduced congregations.
- 3) Sadly, due to the continuing Pandemic we felt unable to accommodate the Cards for Good Causes, we sincerely hope to be able to do so again in 2022.

Formulating the budget for this year is again extremely difficult because of the need to estimate when things might return to "Normal". The increase in activity which we hoped would come in the Autumn 2021 did not sadly materialise. This will still result in a predicted deficit of £27,000

We had NO legacies again in 2021 so **PLEASE CONTINUE TO THINK 'LEGACIES'**

It is crucially important at this time, that as custodians of the church affairs, we remain aware of the need to maintain the underlying sustainability of our expenditure compared with our income. Our main priority for 2022 is again to continue to make all possible efforts to keep our budget in check.

The accounts are presented this year in the SOFA (statement of financial affairs) format as laid down by the Charity Commission I hope that they remain reasonably clear. Some observations to note are: -

- 1) The Stock Market remarkably stable affecting especially the Dorothy Smith Bequest capital
- 2) Planned Giving is holding steady however not increasing much, so we do still need to be ever vigilant.

We sincerely hope that 2022 will continue to improve on 2021

I would like to end this report by once again asking for 'God's **continuing guiding hand**' in all we do

ANGIE HILL, Honorary Treasurer,

		MARKET HARBOROUGH PARISH CHURCH SUMMARY OF BALANCES 2021							
		Unrestricted General Fund	Designated General Fund	Quintet	Restricted Funds Fabric Fund	Dorothy Smith	YMFS Funds	TOTAL 2021	2020
<u>CURRENT ASSETS</u>									
Investments at Market Value as Schedule		15243				154370	11502	181115	176388
National Savings Bonds									
Short Term Deposits		50			171	4921		5142	50
Cash at Bank		4839						4839	3816
TOTAL		20132	0	0	171	159291	11502	191096	180254
Debtors & Prepayments		19110						19110	15659
<u>LESS CURRENT LIABILITIES</u>									
Creditors & Accruals falling Due within 12 Months		24361						24361	24673
<u>NET ASSETS</u>		-5251	0	0	171	159291	11502	165713	168865
FUNDS									
Balances as on 31st December 2020		11825	869	8656	-638	148470	10249	179431	174444
Unrealised Losses/Gains on Investments		-4913				9,627	951	5665	5215
Investments sold 2021		6350				10840		17190	
Surplus (deficit) for the Year		-429		-4226	171	-8902	279	-13107	6527
Balance transferred to Team A/C				4330				4330	
<u>TOTAL BALANCES</u>		12833	869	A/C Closed	-467	160035	11479	184749	186186

NOTES TO THE FINANCIAL STATEMENTS December 31, 2021								
		Unrestricted General Fund	Designated General Quintet	Restricted Fund Fabric	Dorothy Smith	YMFS Funds	TOTALS 2021	2020
		£	£	£	£	£	£	£
2	<u>INCOMING RESOURCES</u>							
a	Voluntary giving (Direct giving)							
	Planned giving ex. income tax	79644					79644	81181
	Income Tax Refunds	20332					20332	21403
	Taxable Donations	442					442	878
	Open plate collections - all services	4880					4880	2985
	Special/Retiring Collections		1909				1909	691
	Total	105298	1909				107207	107138
b	Other Voluntary Income							
	Hardship Fund		3083				3083	11761
	Income from Izettle	271					271	1256
	Grants from Richard Wall /JFC/Friends/Bowden	27185					27185	37102
	Transfer from DS Bequest/Bowdens/Communi	10840					10840	10101
	Legacies & Grants							
	sale of shares/Balance of Re-ordering	8000					8000	150
	Donations/Sundries	1115					1115	8340
	Total	47411	3083				50494	68710
c	Gross income from Events and Activities							
	Raffle							
	200 Club	4545					4545	3065
	Wallsafe	1561					1561	2443
	Fees PCC	2954					2954	2124
	Fees - Others	1504					1504	1000
	Fees - Retired Clergy	3124					3124	1702
	Church Events/Church Organizations	1005					1005	2708
	Total	14693					14693	13042
d	Other ordinary income							
	Quintet Receipts - AdvertsSubscriptions							4257
	Sale of Books	210					210	156
	Sale of Cards	20					20	28
	Miscellaneous & Furlough Payments	7008					7008	3147
	Fabric			6910			6910	0
	Team income - Pensions	3631					3631	1882
	Team Income	148					148	486
	Community Hall gas							420
	Heat refund							0
	Assigned Fees	6475					6475	3968
	Total	17492		6910			24402	14344
e	Income from investments							
	Dividends & interest - General Fund	546			4077	279	4902	5100
	TOTAL INCOMING RESOURCES	185440	4992	0	6910	4077	279	201698
							201698	208334

NOTES TO THE FINANCIAL STATEMENTS December 31, 2021									
		Unrestricted Funds	Designated General Quintet Fund	Restricted Funds Fabric Fund	Dorothy Smith	YMFS Fund	TOTAL		
		£	£	£	£	£	2021	2020	£
3	RESOURCES USED								
a	Grants								
	Annual charitable giving	8,300					8,300	8,300	
	Donation from fete proceeds		1,909				1,909		
	Retiring and other special collections/Donations	1,155					1,155		
	Total	9,455	1,909				11,364	8,300	
b	Support costs								
	Children and youth work				169		169		
	Discretionary Fund				1,468		1,468	3000	
	Fabric DS Grant				502		502	1000	
	Izettle Transfers	213					213	0	
	Hardship Fund Expenditure		3,083				3,083	6483	
	Total	213	3,083		2,139		5,435	10483	
c	Directly relating to the work of the church								
	Ministry -								
	Parish Contribution	108,000					108,000	105000	
	Team Expenses	12,137					12,137	12283	
	Team share Dawn	10,840					10,840	12796	
	Fees outgoings - Verger/Organist/etc	1,130					1,130	1170	
	Fees Outgoings - Retired Clergy	3,275					3,275	1720	
	Assigned Fees	8,146					8,146	3968	
	Church - Running expenses								
	Utilities	4,559					4,559	5159	
	Dawn Pension	3,631					3,631	2560	
	Insurance	6,579					6,579	6381	
	Maintenance & Cleaning	1,092					1,092	3244	
	Major building work			6,910			6,910	5340	
	Sanctuary requirements	19					19	649	
	Organist & Choir	5,360					5,360	5701	
	Total	164,768		6,910			171,678	165971	
d	Fundraising & publicity								
	Raffle Expenses							20	
	200 Club	830					830	1360	
	Church Events								
	Total	830					830	1380	
e	Church management and Administration								
	Verger Salary	7,102					7,102	7102	
	Photocopying	703					703	1087	
	Books	147					147	73	
	Cards							1129	
	CCLI	1,174					1,174	110	
	Miscellaneous - St Dionysius	1,477					1,477	2161	
	Miscellaneous - Sundry/Izettle							1193	
	Quintet Expenses			4,226				2819	
	Total	10,603		4,226			14,829	15674	
	Investments								
	TOTAL RESOURCES USED	185,869	4,992	4,226	6,910	2,139	204,136	201,808	

MARKET HARBOROUGH PAROCHIAL CHURCH COUNCIL

STATEMENT OF INVESTMENTS HELD AND OF REALISED AND UNREALISED GAINS AND LOSSES

	VALUE 1.1.21	PURCHASES	SALES	VALUE 31.12.21	GAINS (LOSSES) REALISED	UNREALISED
461.26CBF Investment Fund Shares	9,431.24			10,801.83		1,370.59
68.98 (2020 160) Inv. Fund Shares (St Marys Land)	3,271.47		2,000.00	1,615.38	127.58	- 1,656.09
1788.48 (2020 4480.31) CBF Fixed Interest Securities Fund	7,578.44		4,350.00	2,825.62	- 3.09	- 4,752.82
Total	20,281.15		6,350.00	15,242.83	124.49	- 5,038.32
<u>YMFS</u>						
381 CBF Investment Fund Shares	7,790.19			8,923.02		1,132.83
1632 CBF Fixed interest Securities Fund	2,760.52			2,578.56		- 181.96
Total	10,550.71			11,501.58		950.87
<u>DOROTHY SMITH BEQUEST</u>						
6600.45 Investment Fund Shares (2020 7118.79)	145,555.76		10,840.00	154,370.46	812.48	8,814.70
	176,387.62		17,190.00	181,114.87	936.97	4,727.25

Adjustments

DEBTORS AND LIABILITIES 2020

DEBTORS	2021	2020	LIABILITIES	2021	2020
Insurance - Prepay	584.74	548.38	Solar return to community hall		
Water			Charitable Giving 2020	7400.00	6500.00
Water - OGS			Planned Giving	1000.00	1000.00
Tax refund December 2020	874.00	1828.53	special collections	552.22	
Dawn pension	4309.05	3738.63	Photocopy 4th quarter	143.32	
Dawn Furlough Income			HMRC Tax David	87.40	87.60
Parish Share overpayment			Outward Giving Balance	6200.00	4000.00
Books/Cards			Reorder transfer	1750.00	
Listed Places of Worship			Assigned Fees		
Planned Giving			Hardship overpayment	2127.55	578.45
Fabric	13341.83	8976.35	Dawn Furlough Payments		2367.00
Hardship overpayment			Dawn Balance 2020		
			Wallsafe		
Fete					
			Sundry	5100.58	1363.22
TOTAL	19109.62	15091.89		24361.07	15896.27
				0.00	
Balance	-5251.45	-804.38			

Adjustments

0.00

STATEMENT OF FINANCIAL ACTIVITIES December 31, 2020		Note	Unrestricted General Fund	Designated General Fund Quintet		Restricted Funds Fabric Fund	Dorothy Smith	YMFS Funds
			£	£	£	£	£	£
INCOMING RESOURCES								
Voluntary Giving (direct giving)	2a							
Income Tax refunds	2a							
Other Voluntary Income	2b							
Gross Income from events & activities	2c							
Other Ordinary Income	2d							
Income from Investments/Interest	2e							
TOTAL INCOMING RESOURCES								
RESOURCES USED								
Grants	3a							
Support Costs-Youth work	3b							
Directly related to work of Church	3c							
Fund raising & publicity	3d							
Church Management & administration	3e							
TOTAL RESOURCES USED								
NET EXPENDITURE/INCOMING RESOURCES								
GAINS & LOSSES ON INVESTMENTS								
realised								
unrealised								
Transfer of Short Term Deposit to G/A								
NET MOVEMENT IN FUNDS								
Balances brought forward 1/1/2020								
Adjusted Balance								
BALANCES CARRIED FORWARD 31/12/2020								
TOTAL BALANCES								

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**UNIT 8 ECKLAND LODGE
DESBOROUGH ROAD
MARKET HARBOROUGH
LEICS
LE16 8 HB**

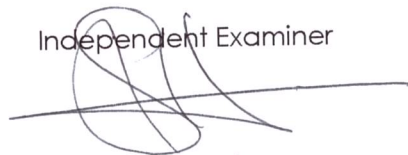
St Dionysius Church, Market Harborough

PCC Accounts for the year ending 31st December 2021

I have examined the accounts and balance sheets of the PCC General accounts for the year ended 31st December 2021. My examination was carried out in accordance with the general directions given by the Charity Commission. That examination includes a review of the accounting records kept by the treasurer and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations concerning such matters. The procedures do not provide all the evidence that would be required in an audit.

In connection with my examination, I have found nothing which has caused concern and I am satisfied that the accounts and statements constitute an accurate record of the financial transactions for the year.

Independent Examiner



Stuart Hayward
22nd March 2022

INVOICE



NATHAN CHARLES
ACCOUNTANTS

St Dionysius Church
Market Harborough
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LE16 7NB

UNIT 8
ECKLAND LODGE
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Invoice No.....12611
Invoice date.. 22nd March 2022

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Description	TOTAL
Examination of books and records for the year ended 31st December 2021	100.00
VAT @ 20.0%	20.00
Total Due	TOTAL 120.00

Please make cheques payable to Nathan Charles
Bank details ; Yorkshire Bank; Sort Code - 05:05:27; Account - 41242278
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SWIFTBIC : YORKGB21527

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