

REGISTERED COMPANY NUMBER: 06977786 (England and Wales)
REGISTERED CHARITY NUMBER: 1133093

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2023
for
Warton Pre-School

George M Kendall ffa, ffa
12 St. Austell Place
Carnforth
Lancashire
LA5 9TU

Contents of the Financial Statements
for the Year Ended 31 July 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The pre-school is an integral part of the local community and provides a much needed pre-school education for local children.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Pre-school staff work hard with the children to prepare them well for going on to primary school. The number of children we work with over the year varies due to age but the pre-school is consistently busy and continually provides a good service to the children and families they work with.

FINANCIAL REVIEW

Financial position

Because of the prevailing economic conditions the pre-school Trustees continue to monitor the financial position and look for ways to improve it in the future.

FUTURE PLANS

Warton pre-school continues to strive and remain an integral part of the local community for the many children and families that use the service. We aim to continue to develop the service and work with as many children and families as we are able.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06977786 (England and Wales)

Registered Charity number

1133093

Registered office

82 Main Street
Warton
Carnforth
Lancashire
LA5 9PG

Trustees

Mrs M Earl Foster Carer
Mrs J K Richardson-Hogg Retailer
Mrs K Stallard Housewife And Mother

Company Secretary

Warton Pre-School

Report of the Trustees
for the Year Ended 31 July 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

George M Kendall ffa, ffta
12 St. Austell Place
Carnforth
Lancashire
LA5 9TU

Approved by order of the board of trustees on 29 July 2024 and signed on its behalf by:

Mrs K Stallard - Trustee

Independent examiner's report to the trustees of Warton Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

George M Kendall
The Institute of Financial Accountants

George M Kendall ffa, ffta
12 St. Austell Place
Carnforth
Lancashire
LA5 9TU

29 July 2024

Statement of Financial Activities
for the Year Ended 31 July 2023

	Notes	Unrestricted fund £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		330	-	330	-
Charitable activities					
Fees & Early Years Funding		54,400	-	54,400	50,645
Other trading activities	2	454	-	454	330
Total		<u>55,184</u>	<u>-</u>	<u>55,184</u>	<u>50,975</u>
EXPENDITURE ON					
Charitable activities					
Fees & Early Years Funding		<u>57,557</u>	<u>-</u>	<u>57,557</u>	<u>54,776</u>
NET INCOME/(EXPENDITURE)		(2,373)	-	(2,373)	(3,801)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,462	374	2,836	6,637
TOTAL FUNDS CARRIED FORWARD		<u>89</u>	<u>374</u>	<u>463</u>	<u>2,836</u>

Balance Sheet

31 July 2023

	Notes	Unrestricted fund £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
CURRENT ASSETS					
Cash at bank		2,404	374	2,778	3,986
CREDITORS					
Amounts falling due within one year	7	(2,315)	-	(2,315)	(1,150)
NET CURRENT ASSETS		<u>89</u>	<u>374</u>	<u>463</u>	<u>2,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89</u>	<u>374</u>	<u>463</u>	<u>2,836</u>
NET ASSETS		<u><u>89</u></u>	<u><u>374</u></u>	<u><u>463</u></u>	<u><u>2,836</u></u>
FUNDS	8				
Unrestricted funds				89	2,462
Restricted funds				<u>374</u>	<u>374</u>
TOTAL FUNDS				<u><u>463</u></u>	<u><u>2,836</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2024 and were signed on its behalf by:

K Stallard - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.7.23	31.7.22
	£	£
Fundraising events	454	330
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.23	31.7.22
	£	£
Other operating leases	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Fees & Early Years Funding	50,645	-	50,645
Other trading activities	330	-	330
Total	<u>50,975</u>	<u>-</u>	<u>50,975</u>
EXPENDITURE ON			
Charitable activities			
Fees & Early Years Funding	<u>54,776</u>	<u>-</u>	<u>54,776</u>
NET INCOME/(EXPENDITURE)	(3,801)	-	(3,801)
RECONCILIATION OF FUNDS			
Total funds brought forward	6,263	374	6,637
TOTAL FUNDS CARRIED FORWARD	<u>2,462</u>	<u>374</u>	<u>2,836</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2022 and 31 July 2023	722
DEPRECIATION	
At 1 August 2022 and 31 July 2023	722
NET BOOK VALUE	
At 31 July 2023	-
At 31 July 2022	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Trade creditors	2,315	1,150

8. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	2,462	(2,373)	89
Restricted funds			
Restricted Income	374	-	374
TOTAL FUNDS	2,836	(2,373)	463

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,184	(57,557)	(2,373)
TOTAL FUNDS	55,184	(57,557)	(2,373)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	6,263	(3,801)	2,462
Restricted funds			
Restricted Income	374	-	374
TOTAL FUNDS	<u>6,637</u>	<u>(3,801)</u>	<u>2,836</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,975	(54,776)	(3,801)
TOTAL FUNDS	<u>50,975</u>	<u>(54,776)</u>	<u>(3,801)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	6,263	(6,174)	89
Restricted funds			
Restricted Income	374	-	374
TOTAL FUNDS	<u>6,637</u>	<u>(6,174)</u>	<u>463</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,159	(112,333)	(6,174)
TOTAL FUNDS	<u>106,159</u>	<u>(112,333)</u>	<u>(6,174)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 July 2023

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	330	-
Other trading activities		
Fundraising events	454	330
Charitable activities		
Fees & Early Year Funding	54,400	50,645
Total incoming resources	55,184	50,975
EXPENDITURE		
Charitable activities		
Wages	45,596	41,935
Rent	6,000	6,000
Postage and stationery	436	418
Sundries	1,139	1,105
Repairs & Maintenance	-	6
Subscriptions & Memberships	-	1,298
Play Equipment & Materials	854	1,311
Refreshments	973	668
Presents, Trips & Functions	401	202
Training	93	864
Payroll Fees & Pension Set Up	562	594
Independant Examiner's Fee	375	375
No description	1,128	-
	<u>57,557</u>	<u>54,776</u>
Total resources expended	57,557	54,776
Net expenditure	<u>(2,373)</u>	<u>(3,801)</u>