

**REGISTERED COMPANY NUMBER: 06977786 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1133093**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 July 2020  
for  
Warton Pre-School

George M Kendall ffa, ffa  
12 St. Austell Place  
Carnforth  
Lancashire  
LA5 9TU

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for the Year Ended 31 July 2020

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The pre-school is an integral part of the local community and provides a much needed pre-school education for local children.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Pre-school staff work hard with the children to prepare them well for going on to primary school. The number of children we work with over the year varies due to age but the pre-school is consistently busy and continually provides a good service to the children and families they work with.

## **FINANCIAL REVIEW**

### **Financial position**

Because of the prevailing economic conditions the pre-school Trustees continue to monitor the financial position and look for ways to improve it in the future.

Additional grant income and pupil numbers since 1st August 2019 and reduced costs indicate improvements to the situation.

## **FUTURE PLANS**

Warton pre-school continues to strive and remain an integral part of the local community for the many children and families that use the service. We aim to continue to develop the service and work with as many children and families as we are able.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06977786 (England and Wales)

### **Registered Charity number**

1133093

### **Registered office**

82 Main Street  
Warton  
Carnforth  
Lancashire  
LA5 9PG

### **Trustees**

Mrs M Earl Foster Carer  
Mrs J K Richardson-Hogg Retailer  
Mrs K Stallard Housewife And Mother

### **Company Secretary**

Warton Pre-School

Report of the Trustees  
for the Year Ended 31 July 2020

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

George M Kendall ffa, ffta  
12 St. Austell Place  
Carnforth  
Lancashire  
LA5 9TU

Approved by order of the board of trustees on 28 July 2021 and signed on its behalf by:

Mrs M Earl - Trustee

**Independent examiner's report to the trustees of Warton Pre-School ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

George M Kendall  
George M Kendall ffa, fffa  
12 St. Austell Place  
Carnforth  
Lancashire  
LA5 9TU

28 July 2021

Statement of Financial Activities  
for the Year Ended 31 July 2020

	Notes	Unrestricted fund £	Restricted fund £	31.7.20 Total funds £	31.7.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,555	-	2,555	4,173
<b>Charitable activities</b>					
Fees & Early Years Funding		56,316	-	56,316	49,512
Other trading activities	2	30	-	30	286
<b>Total</b>		58,901	-	58,901	53,971
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Fees & Early Years Funding		51,391	-	51,391	53,547
<b>NET INCOME</b>		7,510	-	7,510	424
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		(4,236)	374	(3,862)	(4,286)
<b>TOTAL FUNDS CARRIED FORWARD</b>		3,274	374	3,648	(3,862)

	Notes	Unrestricted fund £	Restricted fund £	31.7.20 Total funds £	31.7.19 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		4,097	374	4,471	374
<b>CREDITORS</b>					
Amounts falling due within one year	7	(823)	-	(823)	(4,236)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>3,274</u>	<u>374</u>	<u>3,648</u>	<u>(3,862)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,274	374	3,648	(3,862)
<b>NET ASSETS/(LIABILITIES)</b>		<u>3,274</u>	<u>374</u>	<u>3,648</u>	<u>(3,862)</u>
<b>FUNDS</b>	9				
Unrestricted funds				3,274	(4,236)
Restricted funds				374	374
<b>TOTAL FUNDS</b>				<u>3,648</u>	<u>(3,862)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 July 2021 and were signed on its behalf by:

M Earl - Trustee

K Stallard - Trustee



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

**2. OTHER TRADING ACTIVITIES**

	31.7.20	31.7.19
	£	£
Fundraising events	30	286
	<u>30</u>	<u>286</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.7.20	31.7.19
	£	£
Other operating leases	6,870	7,236
	<u>6,870</u>	<u>7,236</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,173	-	4,173
<b>Charitable activities</b>			
Fees & Early Years Funding	49,512	-	49,512
Other trading activities	286	-	286
<b>Total</b>	<u>53,971</u>	<u>-</u>	<u>53,971</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Fees & Early Years Funding	53,547	-	53,547
<b>NET INCOME</b>	<u>424</u>	<u>-</u>	<u>424</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	(4,660)	374	(4,286)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(4,236)</u>	<u>374</u>	<u>(3,862)</u>

**6. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 August 2019 and 31 July 2020	722
<b>DEPRECIATION</b>	
At 1 August 2019 and 31 July 2020	722
<b>NET BOOK VALUE</b>	
At 31 July 2020	-
At 31 July 2019	-

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Bank loans and overdrafts (see note 8)	-	3,788
Trade creditors	823	448
	823	4,236

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.7.20 £	31.7.19 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	3,788

**9. MOVEMENT IN FUNDS**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	(4,236)	7,510	3,274
<b>Restricted funds</b>			
Restricted Income	374	-	374
<b>TOTAL FUNDS</b>	(3,862)	7,510	3,648

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,901	(51,391)	7,510
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>58,901</u>	<u>(51,391)</u>	<u>7,510</u>

**Comparatives for movement in funds**

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
<b>Unrestricted funds</b>			
General fund	(4,660)	424	(4,236)
<b>Restricted funds</b>			
Restricted Income	374	-	374
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(4,286)</u>	<u>424</u>	<u>(3,862)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,971	(53,547)	424
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>53,971</u>	<u>(53,547)</u>	<u>424</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	(4,660)	7,934	3,274
<b>Restricted funds</b>			
Restricted Income	374	-	374
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(4,286)</u>	<u>7,934</u>	<u>3,648</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	112,872	(104,938)	7,934
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>112,872</u>	<u>(104,938)</u>	<u>7,934</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2020.

Detailed Statement of Financial Activities  
for the Year Ended 31 July 2020

	31.7.20 £	31.7.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,445	4,173
Government Grants	1,110	-
	<hr/> 2,555	<hr/> 4,173
<b>Other trading activities</b>		
Fundraising events	30	286
<b>Charitable activities</b>		
Fees & Early Year Funding	56,316	49,512
	<hr/> 58,901	<hr/> 53,971
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	39,910	41,488
Rent	6,870	7,236
Postage and stationery	324	810
Sundries	1,080	751
Repairs & Maintenance	539	283
Subscriptions & Memberships	822	708
Play Equipment & Materials	587	390
Training	323	788
Payroll Fees & Pension Set Up	514	533
Independant Examiner's Fee	375	350
	<hr/> 51,344	<hr/> 53,337
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	47	210
	<hr/> 51,391	<hr/> 53,547
<b>Total resources expended</b>		
<b>Net income</b>	<hr/> 7,510	<hr/> 424