

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, TWICKENHAM

England & Wales · Charity number 1133089

Details

Other names ST MARY'S TWICKENHAM PCC

Status Registered

Legal form Previously excepted

Registered 2009-12-03

Register [View on the Charity Commission register](#)

Contact

Address St. Marys Church Hall
Church Street
Twickenham
TW1 3NJ

Phone 020 8744 2693

Email finance@stmarytwick.org.uk

Website www.stmarytwick.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Promoting in the ecclesiastical parish the whole mission of the church, pastoral, social and ecumenical.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£340,385	£314,149	-	-
2023-12-31	£257,760	£205,578	-	-
2022-12-31	£272,000	£199,000	-	-
2021-12-31	£218,806	£165,546	-	-
2020-12-31	£318,973	£620,285	-	-

Trustees

Name	Role	Appointed
REV RJ HOPKIN WILLIAMS	Chair	
ADRIAN MUMFORD MA MMUS		2018-04-30
Charity Anne Witts		2025-04-27
Charlotte Sarah Wallace West		2024-04-28
Dr ROGER HUTCHINS		2025-04-27
ELIZABETH SLEDGE		2026-05-10
Elizabeth Drummond Noble		2025-04-27
Helena Margaret Tarrant		2023-04-16
JACQUELINE KNOWLES		2026-05-10
MARK ALFRED PREECE		2026-05-10
MRS JUDY BRITTON		2026-05-10
Mark Ivan Wilson		2024-04-28
Paul Smart		2023-05-15
Roger Clive Hutchins		2024-04-28
SIMON RICHARD SHELLY		2026-05-10
Sarah Louise Luscombe Waller		2024-04-28
Stephen John Tetley		2021-04-25
Thomas John Christopher Webborn		2025-04-27

Accounts

Charity number 1133089

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM**

**TRUSTEES' ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Aim and purposes

St Mary's, Twickenham Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for the upkeep and maintenance of the church premises and parish office. The PCC also has responsibility for all parish finances and their management and control.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can be relevant to the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning the gospel; developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish or who are members of the parish community and live in neighboring parishes; and
- Missionary and outreach work.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

St Mary's seeks to meet the needs of all those who live or work in the local community. It particularly looks to support young families as well as being a spiritual home and point of reference for those who have been living or working in Twickenham for many years. At the time of the last APCM, there were 279 (2023 - 282) names on the Electoral Roll. Average weekly Sunday attendance counted during 2024 was 149 (2023 - 138).

The principal service continues to be the 9.30 Sunday morning Parish Eucharist, attended by around 120 people. Sunday School is available during the first part of the service, and the children are brought back to church for Communion, with the exception being on the third Sunday of the month during term time when the service is more child-friendly and the children stay throughout. The Sunday School groups take it in turns to help lead the third Sunday service. In addition, on the second and fourth Sundays of every month, Eucharist is offered at 8am. Every Wednesday at 10am there is also a service of Holy Communion using the 1662 Prayer Book form of the Liturgy. Should the parish priest not be available, the church is open and stewarded – available for private prayer.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

The Vicar sends out weekly Pastoral Letters to the congregation as well as the wider church family, some of whom no longer live locally but still feel connected to St Mary's. Additional services are held on significant days in the Christian calendar and in the life of our parish school.

The church continued to host weddings, baptisms and funerals during the year. In 2024, there were 8 baptisms, 2 weddings and 15 funerals in church.

Pastoral Care

Pastoral visiting continued throughout this year. Ministers of Holy Communion are available to take the blessed Sacrament to those who are no longer able to get to church.

Mission and Evangelism

Our Vision at St Mary's is that we are a church which seeks to:

- Use our buildings more effectively to help make God more real for the people of this area;
- Nurture our relationships with God and with each other; and
- Nurture our children and young people with a sense of God.

These Vision Statements, which were initially expressed in 2003, have been comprehensively reviewed by the PCC on at least two occasions since then and re-affirmed.

The sub-committee structure of the PCC has been arranged in such a way as to deliver on these Vision Statements.

During 2024 the following Vision Groups were in operation

Buildings	Children and young people
Eco	Ecumenical Relations
Discipleship	Finance and Stewardship
Music	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

All groups report back to the PCC, which is the body which, together with the Standing Committee, monitors the realisation of the Vision.

Relationships with each other and with God are nurtured through the Lent Course, other prayer and discussion groups and the annual parish pilgrimage to Walsingham.

Work with children and young people actively continues in church and at St Mary's Primary school. In July 2024 we welcomed Assistant Priest Rev'd Donna McDowell, who has worked with the children both in the church and as School Chaplain to St Mary's School.

The church organises a charitable giving programme for organisations nominated by parishioners and approved by the PCC. The programme has followed the agreed principles to focus the giving to a broad range of charitable beneficiaries. The amount being set aside into a designated fund each year, £2,780 in 2024 and £4,261 in 2023, for distribution in the following year is determined by a formula being 50% of net fete income (not held in 2024) plus 50% of Christmas collections plus 100% of charity day retiring collections. During the year, speakers from charities we support are invited to address the congregation.

Social events are held through the year to help bring people drawn from across the congregation together.

Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Issues discussed at its meetings are regularly reported to the PCC.

Church Fabric and Buildings

Work to the church fabric and buildings are overseen by the Buildings Group on behalf of the PCC. An annual budget is set at the start of the year and the programme of works planned accordingly.

Our thanks go to all the volunteers from the congregation who make this work, and more, possible and we mention especially the bell ringers, the flower arrangers, the cleaners, the choir, the musicians, the sacristans and verger, the Sunday coffee teams, the readers and prayer leaders, the Church Wardens and the team in the Parish Office.

Plans for Future Periods

The PCC, as Trustees, do not anticipate any significant change to its activities as expressed in its Mission Statement over the next year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

A detailed breakdown of the financial activities of the PCC is contained in the financial statements attached to this report.

This year's statement of financial activity shows a surplus of £26,000 (2023 - £52,000). Total income was £340,000 compared to £258,000 in 2023. Expenditure was £314,000 compared to £206,000 in 2023.

Our income from planned giving was £129,000, up from £123,000 in 2023. Our income from collections was £25,000 up from £20,000 in 2023.

Our other areas of unrestricted regular income, fees from church and hall lettings, and church fees increased to £86,000 compared to £75,000 in 2023.

Day-to-day unrestricted expenditure on church activities has increased to £314,000 compared to £206,000 in 2023. Our contribution to the Diocesan Common Fund reduced by £700 to £91,300 in line with the commitment made to the Diocese.

This year, £1,085 was distributed as part of charitable giving to charities nominated by members of the church.

There has been no change to fixed assets in the year. Debtors have increased to £48,000 from £37,000 in 2023 and include £25,000 of income tax recoverable through gift aid. Creditors are reduced from £34,000 in 2023 to £26,000.

Cash at bank and in hand increased from £348,000 in 2023 to £355,000

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

At the end of the year, the church had reserves of £377,000 (2023 - £351,000). This is primarily represented by money held at the bank and other financial institutions. An explanation and analysis of the various funds is set out in note 9 to the financial statements.

Reserves

The PCC has reviewed its policy on reserves. The PCC continues to hold the equivalent of 40% of recurring expenditure in reserve to underpin the work of the church. At 31 December 2024, this would amount to £125,000. The general fund's undesignated reserves at 31 December 2024 were £308,000. Given the anticipated substantial expenditure required on the exterior of the church building, the PCC consider it to be prudent to maintain this level of reserves.

Risk Management

The Trustees have reviewed the activities of the church to identify and assess the major risks facing the charity. Having assessed the major risks to which the charity is exposed, the Trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational risks faced by the charity, they have established effective systems to mitigate those risks. In line with the requirements for Trustees to undertake a risk assessment exercise and report on the same in their annual report, the Trustees have looked at the risks the charity currently faces, identifying three main areas where risks may arise:

- Management and governance;
- Financial; and
- Laws, regulations, external and environmental.

Management and governance consider the risk of the charity suffering from a lack of direction, the skills and training of its members, staff and volunteers, and the good use of its resources.

Financial risks include those resulting from poor budgetary control, inappropriate spending, poor investment advice and poor accounting.

Laws, regulations, external and environment look at the effects of government policies, the consequences of non-compliance with the laws and regulations and poor risk assessment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is a registered charity.

Organisational Structure

Members of the PCC are Trustees of the Charity and are either ex-officio or elected in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

Members of the PCC and its Committees meet regularly and otherwise keep in touch through informal discussions and email.

The PCC operates through a number of committees and groups reflecting the vision of the PCC. They meet on a regular basis and make recommendations to the full PCC. The committees are made up of members of the PCC and interested members of the congregation.

Ad-hoc committees and working parties are formed from time to time for specific short-term purposes.

Methods, Appointment, Election, Induction & Training of Members

Members of the PCC are elected for a three-year term at the Annual Parochial Church Meeting ('APCM') and can serve two consecutive three-year terms, a total of six years, before having to stand down for a minimum of a year. Members can be co-opted annually to the PCC. Members are elected as Officers and Wardens and appointed as PCC representatives on the Standing Committee.

All members are invited to attend training, both as Trustees and in their capacity of their individual appointments.

Trustees' Responsibilities in the Preparation of Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales and the Church Accounting Regulations 2006 require the PCC to prepare a Trustees' Report and Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable it to ensure that the financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Kerry Gallagher of RSM UK Tax and Accounting Limited has indicated her willingness to undertake the independent examination of the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

The Church of St Mary The Virgin is situated close to the river in the old part of Twickenham. It is part of the Diocese of London within the Church of England. The Parish includes a relatively small number of residential properties, and thus many of those on the Electoral Roll live outside the Parish. Its correspondence address is:

The Parish Office, St Mary's Church Hall, Church Street, Twickenham, Middlesex TW1 3NJ.
Telephone: 0208 744 2693
Website: www.stmarytwick.org.uk
Registered charity number: 1133089

The members of the PCC are listed below:

Incumbent	The Rev'd Jeffery Hopkin Williams	
Assistant Priest	The Rev'd Donna McDowell (from July 2024)	
Church Wardens	Margaret Mence	Stephen Tetley
Deanery Synod Representative		Judy Britton Roger Hutchins Jacqui Knowles
Elected Members	Helena Tarrant Liz Sledge Sophy Fisher Jane Norris	Geoff Noble Rosemary Fulljames Stephen Tetley Clarinda Chan
Appointed APCM 2024	Sarah Waller Mark Wilson	Charlotte West
Retired APCM 2024	John Albasiny	Annie Atlay
Co-opted Members	Adrian Mumford	Paul Smart

All members served throughout the year unless indicated to the contrary. The APCM for 2024 was held on 28th April 2024.

The Trustees' Report was approved by the Parochial Church Council on and signed on its behalf by:

.....
Rev'd R. J. Hopkin Williams, Chair

.....
P Smart Hon. Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, TWICKENHAM**

I report to the Trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St. Mary, The Virgin, Twickenham ('the charity') for the year ended 31 December 2024, which are set out on pages 9 to 20.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit, and consequently, does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

Name: Kerry Gallagher

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body: Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Davidson House, Forbury Square, Reading, Berkshire RG1 3EU

..... 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted	Restricted	TOTAL FUNDS	
		Funds	Funds	2024	2023 **
		£	£	£	£
Income and endowments from:					
Donations & legacies	2a	177,502	25,782	203,284	156,777
Charitable activities	2b	85,678	-	85,678	74,559
Other trading activities	2c	9,283	-	9,283	20,892
Investments	2d	9,906	-	9,906	5,532
Other income	2e	32,234	-	32,234	-
Total		314,603	25,782	340,385	257,760
Expenditure on:					
Raising funds	3a	-	-	-	1,279
Charitable activities	3b	294,049	20,100	314,149	204,299
Total		294,049	20,100	314,149	205,578
<hr/>					
NET MOVEMENT IN FUNDS		20,554	5,682	26,236	52,182
Reconciliation of Funds:					
Total funds brought forward	9	308,129	42,531	350,660	298,478
Total funds carried forward	10	328,683	48,213	376,896	350,660

The notes on pages 12 to 20 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2023 £	2022 £
Income and endowments from:					
Donations & legacies	2a	154,019	2,758	156,777	202,319
Charitable activities	2b	74,559	-	74,559	63,330
Other trading activities	2c	20,892	-	20,892	4,998
Investments	2d	5,532	-	5,532	1,185
Total		255,002	2,758	257,760	271,832
Expenditure on:					
Raising funds	3a	1,279	-	1,279	769
Charitable activities	3b	204,299	-	204,299	198,418
Total		205,578	-	205,578	199,187
NET MOVEMENT IN FUNDS					
		49,424	2,758	52,182	72,645
Reconciliation of Funds:					
Total funds brought forward		258,705	39,773	298,478	225,833
Total funds carried forward	9	308,129	42,531	350,660	298,478

The notes on pages 12 to 20 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
BALANCE SHEET AS AT 31 DECEMBER 2024**

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Office equipment	6		-		-
CURRENT ASSETS					
Debtors	7	48,100		36,938	
Cash at bank on short term deposit and in hand		354,628		347,516	
		<u>402,728</u>		<u>384,454</u>	
LIABILITIES					
Creditors - amounts falling due in one year	8	<u>(25,832)</u>		<u>(33,794)</u>	
NET CURRENT ASSETS			376,896		350,660
TOTAL NET ASSETS	10		<u><u>376,896</u></u>		<u><u>350,660</u></u>
PARISH FUNDS					
Unrestricted			328,683		308,129
Restricted			48,213		42,531
	9		<u><u>376,896</u></u>		<u><u>350,660</u></u>

Approved by the Parochial Church Council on 2025

and signed on its behalf by:

Rev'd R. J. Hopkin Williams, Chair

P Smart Hon. Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. The PCC is a public benefit entity within the meaning of FRS 102.

The PCC adopts the Charities SORP (FRS 102) as updated in January 2019, rather than applying the Charities 2005 SORP which has been withdrawn but is still referred to in the extant Charities (Accounts and Reports) Regulations 2008. This departure has been necessary for the financial statements to show a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for accounting periods beginning on or after 1 January 2019.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds are funds which can be used for the ordinary business of the PCC. It includes funds designated by the PCC for a particular purpose, as indicated by its name.

Restricted funds represent funds subject to specific restrictions as to their purpose. These funds may only be used for the purposes implied in the title of each restricted fund. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Where restricted funds are not invested separately from other types of funds held by the PCC, interest is apportioned between funds based on the individual balance held.

Going Concern

There are no material uncertainties regarding the going concern status of the PCC.

Income

Planned giving, collections and donations are recognised when received. Income tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is legally entitled to the amount due provided its value can be determined with reasonable certainty.

Fund raised from social and specific fundraising events are accounted for gross.

Rental income from the letting of church and hall premises is recognised when the rental is due.

Interest is accounted for when receivable.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on the revaluation of investments at the balance sheet date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and the obligation will result in an outflow of funds that can be measured reliably.

Expenditure is accounted for on an accruals basis which will include VAT where applicable as this cannot be recovered.

Grants and donations are accounted for when paid over, or when awarded, if that creates a binding obligation on the PCC.

The parish contribution to the Diocesan Common Fund is accounted for when paid.

Support costs are allocated to the relevant activity cost category. As the amount of parish salary and office costs attributable to fundraising costs is negligible in value, however measured, the costs are allocated to church activities.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of charity by virtue of section 10(2) (a) & (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property listed in the church inventory (which can be inspected at any reasonable time). No value is placed on such items.

Expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

2 INCOME AND ENDOWMENTS

FROM:	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2024 £	2023 £
2a Donations & legacies				
Planned giving				
Gift aid donations	93,941	-	93,941	94,286
Income tax recoverable	32,487	-	32,487	25,956
Other planned giving	2,770	-	2,770	2,797
Collections	5,228	20,100	25,328	20,450
Donations & Grants	42,076	5,682	47,758	11,788
Legacies	1,000	-	1,000	1,500
	177,502	25,782	203,284	156,777
2b Charitable activities				
Church & hall lettings	81,824	-	81,824	69,321
Fees	3,854	-	3,854	5,238
	85,678	-	85,678	74,559
2c Other trading activities				
Fundraising activities - Fete and other fundraising events	9,283	-	9,283	20,892
	9,283	-	9,283	20,892
2d Investments				
Interest	9,906	-	9,906	5,532
	9,906	-	9,906	5,532
2e Other income				
Insurance income	32,234	-	32,234	-
	32,234	-	32,234	-
TOTAL INCOME	314,603	25,782	340,385	257,760

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

3 EXPENDITURE ON:	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2024 £	2023 £
3a Raising funds				
Fete and other fund raising events	-	-	-	1,279
	-	-	-	1,279
3b Charitable activities				
Missionary & charitable giving				
Overseas:				
Missionary societies				
Relief & development agencies	785	-	785	1,893
Secular organisations	300	-	300	2,425
Ministry:				
Contribution to Common Fund	91,300	-	91,300	92,000
Clergy expenses & housing	5,897	-	5,897	4,262
Assistant Clergy costs and expenses	28,331	-	28,331	
Church:				
Property running expenses	16,086	-	16,086	19,284
Repairs & maintenance	73,386	20,100	93,486	24,873
Upkeep of services	5,381	-	5,381	6,504
Upkeep of churchyard	9,687	-	9,687	8,374
Sunday school expenses	284	-	284	63
Lay assistants, including choir	7,558	-	7,558	5,753
Church hall running costs	17,813	-	17,813	3,749
Parish Office costs	32,681	-	32,681	28,465
Depreciation	-	-	-	950
Governance costs				
- Independent Examiner's fees	4,316	-	4,316	4,010
- Other professional costs	244	-	244	1,694
	294,049	20,100	314,149	204,299
TOTAL EXPENDITURE	294,049	20,100	314,149	205,578

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

4 Staff costs - unrestricted funds

	2024	2023
	£	£
Wages & salaries	<u>29,277</u>	26,309
	<u>29,277</u>	<u>26,309</u>
Average monthly number of employees – Administration	2	3

The members of the PCC make up the senior management team and key management personnel for the current or previous year. Apart from the Director of Music, who is coopted onto the PCC, no member of the PCC received any remuneration or other benefit of employment during the current or previous year other than noted in note 5 below.

5 Transactions with members of the PCC

Clergy expenses reimbursed to the Incumbent totalled £1,253 (2023 - £1,211).

Certain members of the PCC have been reimbursed for expenses incurred personally for and on behalf of the Church. In total these expenses amounted to £767 in respect of four Trustees

Wages and salaries includes £3,983 (2023 - £3,950) paid to the Director of Music.

Members of the PCC contributed, in total, £6,486 to the unrestricted and £420 to the restricted funds of the church during the year (2023 - £9,349 & £420).

Other than disclosed above, there were no related party transactions in the current or previous year.

6 Fixed Assets - unrestricted fund

		Office equipment
		£
Cost	At 31 December 2023	11,271
	Additions	-
	Disposals	-
	At 31 December 2024	<u>11,271</u>
Depreciation	At 1 January 2023	<u>11,271</u>
	Charge for year	-
	At 31 December 2024	<u>11,271</u>
Net book value	At 31 December 2024	-
	At 31 December 2023	-

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

7 Debtors

	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income tax recoverable	24,590	345	24,935	19,077	367	19,444
Other debtors	23,165	-	23,165	17,494	-	17,494
	47,755	345	48,100	36,571	367	36,938

8 Creditors - amounts falling due in one year

	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Other creditors	24,689	1,143	25,832	31,969	1,825	33,794

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

9 Parish funds

	Balance at 1 January 2024	Incoming resources	Resources expended	Fund transfers	Balance at 31 December 2024
	£	£	£	£	£
Unrestricted					
<i>Designated funds:</i>					
Charitable Giving	4,945	2,780	(1,086)	-	6,639
Organ & Music Fund	14,500				14,500
	<u>19,445</u>	<u>2,780</u>	<u>(1,086)</u>	<u>-</u>	21,139
<i>Undesignated funds:</i>					
General	288,684	311,823	(292,963)	-	307,544
	<u>308,129</u>	<u>314,603</u>	<u>(294,049)</u>	<u>-</u>	328,683
Restricted funds					
Upkeep of Bells	300	-	-	-	300
Upkeep of Cemeteries	26	-	-	-	26
Upkeep of Garden of remembrance	841	-	-	-	841
Church Reordering fund	25,326	1,643	-	-	26,969
Organ & Music fund	14,340	-	-	-	14,340
Memorial Garden ramp	1,698	4,039	-	-	5,737
Roof Appeal	-	20,100	(20,100)	-	-
	<u>42,531</u>	<u>25,782</u>	<u>(20,100)</u>	<u>-</u>	48,213
Total Funds	<u>350,660</u>	<u>340,385</u>	<u>(314,149)</u>	<u>-</u>	376,896

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

9 Parish funds

	Balance at 1 January 2023	Incoming resources	Resources expended	Fund transfers	Balance at 31 December 2023
	£	£	£	£	£
Unrestricted					
<i>Designated funds:</i>					
Charitable Giving	5,002	4,261	(4,318)	-	4,945
Organ & Music Fund	14,500	-	-	-	14,500
	<u>19,502</u>	<u>4,261</u>	<u>(4,318)</u>	<u>-</u>	<u>19,445</u>
<i>Undesignated funds:</i>					
General	239,203	250,741	(201,260)	-	288,684
	<u>258,705</u>	<u>255,002</u>	<u>(205,578)</u>	<u>-</u>	<u>308,129</u>
Restricted funds					
Upkeep of Bells	300	-	-	-	300
Upkeep of Cemeteries	26	-	-	-	26
Upkeep of Garden of remembrance	841	-	-	-	841
Church Reordering fund	24,266	1,060	-	-	25,326
Organ & Music fund	14,340	-	-	-	14,340
Memorial Garden ramp	-	1,698	-	-	1,698
	<u>39,773</u>	<u>2,758</u>	<u>-</u>	<u>-</u>	<u>42,531</u>
Total Funds	<u>298,478</u>	<u>257,760</u>	<u>(205,578)</u>	<u>-</u>	<u>350,660</u>

Unrestricted

Designated funds

The PCC maintains a number of designated funds. They have been set up to set funds aside to meet the aspirations of the PCC in fulfilling its mission statement and for the upkeep and maintenance of the buildings it is entrusted to manage and look after. The purpose of each fund is indicated by its title.

Restricted funds

Where funds are given to the church for specific purposes they are held as restricted funds until expensed in accordance with the terms of the restrictions attaching thereto. The purpose for which each fund is held is indicated by its title.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**10 Analysis of net assets
by fund**

	Unrestricted Funds £	Restricted Funds £	2024 £
Fixed assets	-	-	-
Current assets	353,372	49,356	402,728
Current liabilities	(24,689)	(1,143)	(25,832)
	328,683	48,213	376,896

	Unrestricted Funds £	Restricted Funds £	2023 £
Fixed assets	-	-	-
Current assets	340,098	44,356	384,454
Current liabilities	(31,969)	(1,825)	(33,794)
	308,129	42,531	350,660

Accounts

Charity number 1133089

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM**

**TRUSTEES' ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

1 OBJECTIVES AND ACTIVITIES

Aim and purposes

St Mary's, Twickenham Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for the upkeep and maintenance of the church premises and parish office. The PCC also has responsibility for all parish finances and their management and control.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can be relevant to the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning the gospel; developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish or who are members of the parish community and live in neighboring parishes; and
- Missionary and outreach work.

2 ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

St Mary's seeks to meet the needs of all those who live or work in the local community. It particularly attracts and supports young families as well as being a spiritual home and point of reference for those who have been living or working in Twickenham for many years. At the time of the last APCM, there were 282 (2022 - 277) names on the Electoral Roll. Average weekly Sunday attendance counted during 2023 was 138 (2022 - 174).

The principal service continues to be the 9.30 Sunday morning Parish Eucharist, attended by around 120 people. Sunday School is available during the first part of the service, and the children are brought back to church for Communion, with the exception being on the third Sunday of the month during term time when the service is more child-friendly and the children stay throughout. The Sunday School groups take it in turns to help lead the third Sunday service. In addition, on the second and fourth Sundays of every month, Eucharist is offered at 8am. Every Wednesday at 10am there is also a service of Holy Communion using the 1662 Prayer Book form of the Liturgy. Should the parish priest not be available, the church is open and stewarded – available for private prayer.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

The Vicar sends out weekly Pastoral Letters to the congregation, posted to those unable to access the internet. Additional services were held on significant days in the Christian calendar and in the life of our Parish school where possible.

The church continued to host weddings, baptisms and funerals during the year. In 2023, there were 7 baptisms, 6 weddings and 9 funerals.

Pastoral Care

Pastoral visiting ceased during the pandemic although telephone support continued throughout. It is hoped that visiting will fully recommence during the coming year. Ministers of Holy Communion are available to take the blessed Sacrament to those who are no longer able to get to church.

Mission and Evangelism

Our Vision at St Mary's is that we are a church which seeks to:

- Use our buildings more effectively to help make God more real for the people of this area;
- Nurture our relationships with God and with each other; and
- Nurture our children and young people with a positive sense of God.

These Vision Statements, which were initially expressed in 2003, have been comprehensively reviewed by the PCC on at least two occasions since then and re-affirmed.

The sub-committee structure of the PCC has been arranged in such a way as to deliver on these Vision Statements and includes the Reordering Vision Group, which re-modelled the interior of our church to help make God more real for the people of this area.

The other sub-committees and Vision Groups are:

Buildings	Children and young people
Eco	Ecumenical Relations
Finance and Stewardship	Music
Communications	Discipleship

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

All groups report back to the PCC, which is the body which, together with the Standing Committee, monitors the realisation of the Vision.

Relationships with each other and with God are nurtured through the Lent Course, other regular prayer and discussion groups and the annual parish pilgrimage to Walsingham.

Work with children and young people actively continues in church and at St Mary's Primary school.

The church organises a charitable giving programme for organisations nominated by parishioners and approved by the PCC. The programme has followed the agreed principles to focus the giving to a broad range of charitable beneficiaries. The amount being set aside into a designated fund each year, £4,261 in 2023 and £3,970 in 2022, for distribution in the following year is determined by a formula being 50% of net fete income plus 50% of Christmas collections plus 100% of charity day retiring collections. During the year, speakers from charities we support are invited to address the congregation.

Social events are held through the year to help bring people drawn from across the congregation together.

Deanery Synod

One member of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Issues discussed at its meetings are regularly reported to the PCC.

Church Fabric and Buildings

Work to the church fabric and buildings are overseen by the Buildings Group on behalf of the PCC. An annual budget is set at the start of the year and the programme of works planned accordingly.

Our thanks go to all the volunteers from the congregation who make this work, and more, possible and we mention especially the bell ringers, the flower arrangers, the cleaners, the choir, the musicians, the sacristans and verger, the Sunday coffee teams, the readers and prayer leaders, the Church Wardens and the team in the Parish Office.

Plans for Future Periods

The PCC, as trustees, do not anticipate any significant change to its activities as expressed in its Mission Statement over the next year. Reordering the nave will enhance the PCC's ability to achieve its objectives.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

3 FINANCIAL REVIEW

A detailed breakdown of the financial activities of the PCC is contained in the financial statements attached to this report.

This year's statement of financial activity shows a surplus of £52,000 (2022 £73,000). Total income was £258,000 compared to £272,000 in 2022. Expenditure was £206,000 compared to £199,000 in 2022.

Our income from planned giving was £123,000, down from £125,000 in 2022. Our income from collections was £20,000 same as £20,000 in 2022.

Our other areas of unrestricted regular income, fees from church and hall lettings, and church fees increased to £75,000 compared to £63,000 in 2022.

Day-to-day unrestricted expenditure on church activities has increased to £206,000 compared to £199,000 in 2022. Our contribution to the Diocesan Common Fund increased by £3,000 to £92,000 in line with the commitment made to the Diocese.

This year, £4,318 was distributed as part of charitable giving to charities nominated by members of the church.

There has been no change to fixed assets in the year, other than the annual depreciation charge. Debtors have increased to £37,000 from £31,000 in 2022 and include £19,000 of income tax recoverable through gift aid. Creditors have increased from £29,000 in 2022 to £34,000.

Cash at bank and in hand increased from £296,000 in 2022 to £348,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

At the end of the year, the church had reserves of £351,000 (2022 - £298,000). This is primarily represented by money held at the bank and other financial institutions. An explanation and analysis of the various funds is set out in note 9 to the financial statements.

Reserves

The PCC has reviewed its policy on reserves. The PCC continues to hold the equivalent of 40% of recurring expenditure in reserve to underpin the work of the church. At 31 December 2023, this would amount to £82,000. The general fund's undesignated reserves at 31 December 2023 were £289,000. Given the current plans to recruit an assistant priest and the associated cost, the PCC consider it to be prudent to maintain this level of reserves.

Risk Management

The Trustees have reviewed the activities of the church to identify and assess the major risks facing the charity. Having assessed the major risks to which the charity is exposed, the Trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational risks faced by the charity, they have established effective systems to mitigate those risks. In line with the requirements for Trustees to undertake a risk assessment exercise and report on the same in their annual report, the Trustees have looked at the risks the charity currently faces, identifying three main areas where risks may arise:

- Management and governance;
- Financial;
- Laws, regulations, external and environmental; and
- Unexpected and significant cost due to fabric/structural failure of the building(s).

Management and governance consider the risk of the charity suffering from a lack of direction, the skills and training of its members, staff and volunteers, and the good use of its resources.

Financial risks include those resulting from poor budgetary control, inappropriate spending, poor investment advice and poor accounting.

Laws, regulations, external and environment look at the effects of government policies, the consequences of non-compliance with the laws and regulations and poor risk assessment.

4 STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is a registered charity.

Organisational Structure

Members of the PCC are Trustees of the Charity and are either ex-officio or elected in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

Members of the PCC and its Committees meet regularly and otherwise keep in touch through informal discussions and email.

The PCC operates through a number of committees and groups reflecting the vision of the PCC. They meet on a regular basis and make recommendations to the full PCC. The committees are made up of members of the PCC and interested members of the congregation.

Ad-hoc committees and working parties are formed from time to time for specific short-term purposes.

Methods, Appointment, Election, Induction & Training of Members

Members of the PCC are elected for a three-year term at the Annual Parochial Church Meeting ('APCM') and can serve two consecutive three-year terms, a total of six years, before having to stand down for a minimum of a year. Members can be co-opted annually to the PCC. Members are elected as Officers and Wardens and appointed as PCC representatives on the Standing Committee.

All members are invited to attend training, both as Trustees and in their capacity of their individual appointments.

Trustees' Responsibilities in the Preparation of Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales and the Church Accounting Regulations 2006 require the PCC to prepare a Trustees' Report and Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable it to ensure that the financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Kerry Gallagher of RSM UK Tax and Accounting Limited has indicated her willingness to undertake the independent examination of the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

5 REFERENCE AND ADMINISTRATIVE DETAILS

The Church of St Mary The Virgin is situated close to the river in the old part of Twickenham. It is part of the Diocese of London within the Church of England. The Parish includes a relatively small number of residential properties, and thus many of those on the Electoral Roll live outside the Parish. Its correspondence address is:

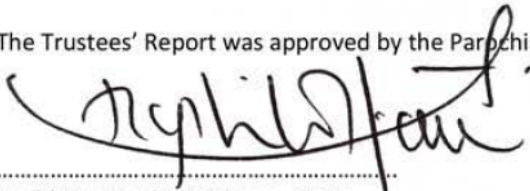
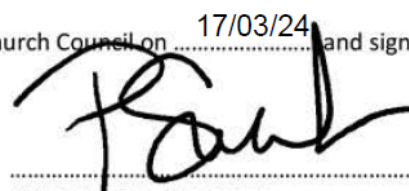
The Parish Office, St Mary's Church Hall, Church Street, Twickenham, Middlesex TW1 3NJ.
Telephone: 0208 744 2693
Website: www.stmarytwick.org.uk
Registered charity number: 1133089

The members of the PCC are listed below:

Incumbent	The Rev'd Jeffery Hopkin Williams	
Church Wardens	Margaret Mence	Barbara Williams
Deanery Synod representative	Judy Britton	
Elected Members	Liz Sledge John Albasiny Annie Atlay	Geoff Noble Rosemary Fulljames Stephen Tetley Clarinda Chan
Appointed APCM 2023	Jane Norris Sophy Fisher	Helena Tarrant
Retired APCM 2023	Francis Drasar Karen Kiddle	Elizabeth Webborn
Co-opted Members	Adrian Mumford Paul Smart	

All members served throughout the year unless indicated to the contrary. The APCM for 2023 was held on 16th April 2023.

The Trustees' Report was approved by the Parochial Church Council on 17/03/24 and signed on its behalf by:

	
..... Rev'd R. J. Hopkin Williams, Chair P Smart Hon. Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, TWICKENHAM**

I report to the Trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St. Mary, The Virgin, Twickenham ('the charity') for the year ended 31 December 2023, which are set out on pages 9 to 20.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit, and consequently, does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: *Kerry Gallagher*
.....

Name: Kerry Gallagher

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body: Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED
Chartered Accountants
Davidson House, Forbury Square, Reading, Berkshire RG1 3EU

22/03/24
.....

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2023 £	2022** £
Income and endowments from:					
Donations & legacies	2a	154,019	2,758	156,777	202,319
Charitable activities	2b	74,559	-	74,559	63,330
Other trading activities	2c	20,892	-	20,892	4,998
Investments	2d	5,532	-	5,532	1,185
Total		255,002	2,758	257,760	271,832
Expenditure on:					
Raising funds	3a	1,279	-	1,279	769
Charitable activities	3b	204,299	-	204,299	198,418
Total		205,578	-	205,578	199,187
NET MOVEMENT IN FUNDS					
		49,424	2,758	52,182	72,645
Reconciliation of Funds:					
Total funds brought forward		258,705	39,773	298,478	225,833
Total funds carried forward	9	308,129	42,531	350,660	298,478

The notes on pages 12 to 20 form part of these accounts.

** an analysis for 2022 is given on the next page.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2022 £	2021 £
Income and endowments from:					
Donations & legacies	2a	197,139	5,180	202,319	171,749
Charitable activities	2b	63,330	-	63,330	38,420
Other trading activities	2c	4,998	-	4,998	8,623
Investments	2d	1,185	-	1,185	14
Total		266,652	5,180	271,832	218,806
Expenditure on:					
Raising funds	3a	769	-	769	703
Charitable activities	3b	198,418	-	198,418	164,843
Total		199,187	-	199,187	165,546
NET MOVEMENT IN FUNDS					
		67,465	5,180	72,645	53,260
Reconciliation of Funds:					
Total funds brought forward		191,240	34,593	225,833	172,573
Total funds carried forward	9	258,705	39,773	298,478	225,833

The notes on pages 12 to 20 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
BALANCE SHEET AS AT 31 DECEMBER 2023**

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Office equipment	6		-		950
CURRENT ASSETS					
Debtors	7	36,938		30,576	
Cash at bank on short term deposit and in hand		347,516		296,143	
		<u>384,454</u>		<u>326,719</u>	
LIABILITIES					
Creditors - amounts falling due in one year	8	<u>(33,794)</u>		<u>(29,191)</u>	
NET CURRENT ASSETS			350,660		297,528
TOTAL NET ASSETS	10		<u><u>350,660</u></u>		<u><u>298,478</u></u>
PARISH FUNDS					
Unrestricted			308,129		258,705
Restricted			42,531		39,773
	10		<u><u>350,660</u></u>		<u><u>298,478</u></u>

Approved by the Parochial Church Council on 17/03/2024

and signed on its behalf by:

Rev'd R. J. Hopkin Williams, Chair

P Smart Hon. Treasurer



The notes on pages 12 to 20 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. The PCC is a public benefit entity within the meaning of FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds are funds which can be used for the ordinary business of the PCC. It includes funds designated by the PCC for a particular purpose, as indicated by its name.

Restricted funds represent funds subject to specific restrictions as to their purpose. These funds may only be used for the purposes implied in the title of each restricted fund. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Where restricted funds are not invested separately from other types of funds held by the PCC, interest is apportioned between funds based on the individual balance held.

Going Concern

There are no material uncertainties regarding the going concern status of the PCC.

Income

Planned giving, collections and donations are recognised when received. Income tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is legally entitled to the amount due provided its value can be determined with reasonable certainty.

Funds raised during HM the late Queen's Platinum Jubilee Celebrations and similar events are accounted for gross.

Rental income from the letting of church and hall premises is recognised when the rental is due.

Dividends and interest are accounted for when receivable.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and the obligation will result in an outflow of funds that can be measured reliably.

Expenditure is accounted for on an accruals basis which will include VAT where applicable as this cannot be recovered.

Grants and donations are accounted for when paid over, or when awarded, if that creates a binding obligation on the PCC.

The parish contribution to the Diocesan Common Fund is accounted for when paid.

Support costs are allocated to the relevant activity cost category. As the amount of parish salary and office costs attributable to fundraising costs is negligible in value, however measured, the costs are allocated to church activities.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of charity by virtue of section 10(2) (a) & (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings held by the vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property listed in the church inventory (which can be inspected at any reasonable time). No value is placed on such items.

Expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Equipment costing in excess of £750 is capitalised and depreciated over its estimated economic life. Expenditure on assets costing less than £750 is treated as an expense of the year. Depreciation is provided at the following rates:

Equipment	10% per annum
Computers	25% per annum

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

2 INCOME AND ENDOWMENTS FROM:	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2023 £	2022 £
2a Donations & legacies				
Planned giving				
Gift Aid donations	94,286	-	94,286	96,055
Income Tax recoverable	25,956	-	25,956	25,851
Other planned giving	2,797	-	2,797	3,226
Collections	20,450	-	20,450	20,536
Donations, Grants	9,030	2,758	11,788	27,864
Income Tax recoverable	-	-	-	2,770
Legacies	1,500	-	1,500	26,017
	154,019	2,758	156,777	202,319
2b Charitable activities				
Church & hall lettings	69,321	-	69,321	56,904
Fees	5,238	-	5,238	6,426
	74,559	-	74,559	63,330
2c Other trading activities				
Fundraising activities -				
Fete and other fundraising events	20,892	-	20,892	4,998
	20,892	-	20,892	4,998
2d Investments				
Dividends & interest	5,532	-	5,532	1,185
	5,532	-	5,532	1,185
TOTAL INCOME	255,002	2,758	257,760	271,832

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

3 EXPENDITURE ON:	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2023 £	2022 £
3a Raising funds				
Fete and other fund raising events	1,279	-	1,279	769
	<u>1,279</u>	<u>-</u>	<u>1,279</u>	<u>769</u>
3b Charitable activities				
Missionary & charitable giving				
Overseas:				
Missionary societies				
Relief & development agencies	1,893	-	1,893	1,962
Secular organisations	2,425	-	2,425	1,675
Ministry:				
Contribution to Common Fund	92,000	-	92,000	89,000
Assistant Clergy housing & Ministry	4,262	-	4,262	-
Clergy expenses & housing	-	-	-	4,300
Church:				
Property running expenses	19,284	-	19,284	13,853
Repairs & maintenance	24,873	-	24,873	9,621
Upkeep of services	6,504	-	6,504	9,787
Upkeep of churchyard	8,374	-	8,374	7,702
Sunday school expenses	63	-	63	112
Lay assistants, including choir	5,753	-	5,753	8,424
Church hall running costs	3,749	-	3,749	20,468
Parish Office costs	28,465	-	28,465	24,391
Depreciation	950	-	950	950
Governance costs				
- Independent Examiner's fees	4,010	-	4,010	3,740
- Other professional costs	1,694	-	1,694	2,433
	<u>204,299</u>	<u>-</u>	<u>204,299</u>	<u>198,418</u>
TOTAL EXPENDITURE	<u>205,578</u>	<u>-</u>	<u>205,578</u>	<u>199,187</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

4 Staff costs - unrestricted funds	2023	2022
	£	£
Wages & salaries	26,309	22,593
	26,309	22,593

Average monthly number of employees - administration	3	3
--	---	---

The members of the PCC make up the senior management team and key management personnel for the current or previous year. No member of the PCC received any remuneration or other benefit of employment during the current or previous year other than noted in note 5 below.

5 Transactions with members of the PCC

Clergy expenses reimbursed to the Incumbent totalled £1,211 (2022 - £1,253).

Certain members of the PCC have been reimbursed for expenses incurred personally for and on behalf of the Church. In total these expenses amounted to £XXX in respect of six Trustees (2022 - £1,834, six Trustees)

Wages and salaries includes an honorarium of £3,950 (2022 - £3,565) paid to the organist.

Members of the PCC contributed, in total, £9,349 to the unrestricted and £420 to the restricted funds of the church during the year (2022 - £11,118 & £420).

Other than disclosed above, there were no related party transactions in the current or previous year.

6 Fixed Assets - unrestricted fund

Cost		Office equipment £
	At 1 January 2023	11,271
	Additions	-
	Disposals	-
	At 31 December 2023	11,271
Depreciation	At 1 January 2022	(10,321)
	Charge for year	(950)
	At 31 December 2023	(11,271)
Net book value	At 31 December 2023	-
	At 31 December 2022	950

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

7 Debtors

	2023			2022		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income tax recoverable	19,077	367	19,444	20,170	270	20,440
Other debtors	17,494	-	17,494	10,136	-	10,136
	36,571	367	36,938	30,306	270	30,576

8 Creditors - amounts falling due in one year

	2023			2022		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Other creditors	31,969	1,825	33,794	27,933	1,258	29,191

ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

9 Parish funds

	Balance at 1 January 2023	Incoming resources	Resources expended	Fund transfers	Balance at 31 December 2023
	£	£	£	£	£
Unrestricted					
<i>Designated funds:</i>					
Charitable Giving	5,002	4,261	(4,318)	-	4,945
Organ & Music Fund	14,500	-	-	-	14,500
	<u>19,502</u>	<u>4,261</u>	<u>(4,318)</u>	<u>-</u>	<u>19,445</u>
<i>Undesignated funds:</i>					
General	239,203	250,741	(201,260)	-	288,684
	<u>258,705</u>	<u>255,002</u>	<u>(205,578)</u>	<u>-</u>	<u>308,129</u>
Restricted funds					
Upkeep of Bells	300	-	-	-	300
Upkeep of Cemeteries	26	-	-	-	26
Upkeep of Garden of remembrance	841	-	-	-	841
Church Reordering fund	24,266	1,060	-	-	25,326
Organ & Music fund	14,340	-	-	-	14,340
Memorial Garden ramp	-	1,698	-	-	1,698
	<u>39,773</u>	<u>2,758</u>	<u>-</u>	<u>-</u>	<u>42,531</u>
Total Funds	<u>298,478</u>	<u>257,760</u>	<u>(205,578)</u>	<u>-</u>	<u>350,660</u>

ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

9 Parish funds comparatives

	Balance at 1 January 2022	Incoming resources	Resources expended	Fund transfers	Balance at 31 December 2022
	£	£	£	£	£
<i>Unrestricted</i>					
<i>Designated funds:</i>					
Ministry & Youth	10,000	-	-	(10,000)	-
Charitable Giving	4,173	3,970	(3,637)	496	5,002
Capital Project	10,005	-	(6,011)	(3,994)	-
Organ & Music Fund	14,500	-	-	-	14,500
	38,678	3,970	(9,648)	(13,498)	19,502
<i>Undesignated funds:</i>					
General	152,562	262,682	(189,539)	13,498	239,203
	191,240	266,652	(199,187)	-	258,705
<i>Restricted funds</i>					
Upkeep of Bells	300	-	-	-	300
Upkeep of Cemeteries	26	-	-	-	26
Upkeep of Garden of remembrance	841	-	-	-	841
Church Reordering fund	19,086	5,180	-	-	24,266
Organ & Music fund	14,340	-	-	-	14,340
	34,593	5,180	-	-	39,773
Total Funds	225,833	271,832	(199,187)	-	298,478

Accounts

Charity number 1133089

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM**

**TRUSTEES' ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

1 OBJECTIVES AND ACTIVITIES

Aim and purposes

St Mary's, Twickenham Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for the upkeep and maintenance of the church premises and parish office. The PCC also has responsibility for all parish finances and their management and control.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can be relevant to the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning the gospel; developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish or who are members of the parish community and live in neighboring parishes; and
- Missionary and outreach work.

2 ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

St Mary's seeks to meet the needs of all those who live or work in the local community. It particularly attracts and supports young families as well as being a spiritual home and point of reference for those who have been living or working in Twickenham for many years. At the time of the last APCM, there were 277 (2021 - 279) names on the Electoral Roll. Average weekly Sunday attendance counted during 2022 was 174 (2021 - 117).

The principal service continues to be the 9.30 Sunday morning Parish Eucharist, attended by around 120 people. Sunday School is available during the first part of the service, and the children are brought back to church for Communion, with the exception being on the third Sunday of the month during term time when the service is more child-friendly and the children stay throughout. The Sunday School groups take it in turns to help lead the third Sunday service. In addition, on the second and fourth Sundays of every month, Eucharist is offered at 8am. Every Wednesday at 10am there is also a service of Holy Communion using the 1662 Prayer Book form of the Liturgy. Should the parish priest not be available, the church is open and stewarded – available for private prayer.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

The Vicar sends out weekly Pastoral Letters to the congregation, posted to those unable to access the internet. Additional services were held on significant days in the Christian calendar and in the life of our Parish school where possible.

The church continued to host weddings, baptisms and funerals during the year. In 2022, there were 8 baptisms, 4 weddings and 13 funerals.

Pastoral Care

Pastoral visiting ceased during the pandemic although telephone support continued throughout. It is hoped that visiting will fully recommence during the coming year. Ministers of Holy Communion are available to take the blessed Sacrament to those who are no longer able to get to church.

Mission and Evangelism

Our Vision at St Mary's is that we are a church which seeks to:

- Use our buildings more effectively to help make God more real for the people of this area;
- Nurture our relationships with God and with each other; and
- Nurture our children and young people with a positive sense of God.

These Vision Statements, which were initially expressed in 2003, have been comprehensively reviewed by the PCC on at least two occasions since then and re-affirmed.

The sub-committee structure of the PCC has been arranged in such a way as to deliver on these Vision Statements and includes the Reordering Vision Group, which re-modelled the interior of our church to help make God more real for the people of this area.

The other sub-committees and Vision Groups are:

Buildings

Eco

Finance and Stewardship

Communications

Children and young people

Ecumenical Relations

Music

Discipleship

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

All groups report back to the PCC, which is the body which, together with the Standing Committee, monitors the realisation of the Vision.

Relationships with each other and with God are nurtured through the Lent Course, other regular prayer and discussion groups and the annual parish pilgrimage to Walsingham.

Work with children and young people actively continues in church and at St Mary's Primary school.

The church organises a charitable giving programme for organisations nominated by parishioners and approved by the PCC. The programme has followed the agreed principles to focus the giving to a broad range of charitable beneficiaries. The amount being set aside into a designated fund each year, £3,970 in 2022 and £1,385 in 2021, for distribution in the following year is determined by a formula being 50% of net fete income plus 50% of Christmas collections plus 100% of charity day retiring collections. During the year, speakers from charities we support are invited to address the congregation. In 2021 an additional £5,000 was transferred from the Ministry and Youth fund as Covid had prevented the church from collecting donations for our charities from normal activities

Social events are held through the year to help bring people drawn from across the congregation together, including online during lockdowns.

Deanery Synod

Four members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Issues discussed at its meetings are regularly reported to the PCC.

Church Fabric and Buildings

Work to the church fabric and buildings are overseen by the Buildings Group on behalf of the PCC. An annual budget is set at the start of the year and the programme of works planned accordingly.

Our thanks go to all the volunteers from the congregation who make this work, and more, possible and we mention especially the bell ringers, the flower arrangers, the cleaners, the choir, the musicians, the sacristans and verger, the Sunday coffee teams, the readers and prayer leaders, the Church Wardens and the team in the Parish Office.

Plans for Future Periods

The PCC, as trustees, do not anticipate any significant change to its activities as expressed in its Mission Statement over the next year. Reordering the nave will enhance the PCC's ability to achieve its objectives.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

3 FINANCIAL REVIEW

A detailed breakdown of the financial activities of the PCC is contained in the financial statements attached to this report.

This year's statement of financial activity shows a surplus of £73,000 (2021-£53,000) The primary reason for this surplus was the great generosity of a number of parishioners. Total income was £272,000 compared to £219,000 in 2021. Expenditure was £199,000 compared to £166,000 in 2021

Our income from planned giving was £125,000, up from £122,000 in 2021. Our income from collections was £20,000 compared to £9,000 in 2021, as a consequence of the pandemic lifting.

Our other areas of unrestricted regular income, fees from church and hall lettings, and church fees increased to £63,000 compared to £38,000 in 2021, again reflecting the lifting of the pandemic.

Day-to-day unrestricted expenditure on church activities has increased to £199,000 compared to £166,000 in 2021. Our contribution to the Diocesan Common Fund increased by £3,000 to £89,000 in line with the commitment made to the Diocese.

This year, £3,637 was distributed as part of charitable giving to charities nominated by members of the church.

There has been no change to fixed assets in the year, other than the annual depreciation charge. Debtors have increased to £31,000 from £28,000 in 2021 and include £20,000 of income tax recoverable through gift aid. Creditors are increased from £26,000 in 2021 to £29,000.

Cash at bank and in hand increased from £222,000 in 2021 to £296,000

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

Reserves

The PCC has reviewed its policy on reserves. The PCC continues to hold the equivalent of 40% of recurring expenditure in reserve to underpin the work of the church. At 31 December 2022, this would amount to £80,000. The general fund's undesignated reserves at 31 December 2022 were £239,000. Given the current plans to recruit an assistant priest and the associated cost, the PCC consider it to be prudent to maintain this level of reserves.

Risk Management

The Trustees have reviewed the activities of the church to identify and assess the major risks facing the charity. Having assessed the major risks to which the charity is exposed, the Trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational risks faced by the charity, they have established effective systems to mitigate those risks. In line with the requirements for Trustees to undertake a risk assessment exercise and report on the same in their annual report, the Trustees have looked at the risks the charity currently faces, identifying three main areas where risks may arise:

- Management and governance;
- Financial; and
- Laws, regulations, external and environmental.

Management and governance consider the risk of the charity suffering from a lack of direction, the skills and training of its members, staff and volunteers, and the good use of its resources.

Financial risks include those resulting from poor budgetary control, inappropriate spending, poor investment advice and poor accounting.

Laws, regulations, external and environment look at the effects of government policies, the consequences of non-compliance with the laws and regulations and poor risk assessment.

4 STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is a registered charity.

Organisational Structure

Members of the PCC are Trustees of the Charity and are either ex-officio or elected in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

Members of the PCC and its Committees meet regularly and otherwise keep in touch through informal discussions and email.

The PCC operates through a number of committees and groups reflecting the vision of the PCC. They meet on a regular basis and make recommendations to the full PCC. The committees are made up of members of the PCC and interested members of the congregation.

Ad-hoc committees and working parties are formed from time to time for specific short-term purposes.

Methods, Appointment, Election, Induction & Training of Members

Members of the PCC are elected for a three-year term at the Annual Parochial Church Meeting ('APCM') and can serve two consecutive three-year terms, a total of six years, before having to stand down for a minimum of a year. Members can be co-opted annually to the PCC. Members are elected as Officers and Wardens and appointed as PCC representatives on the Standing Committee.

All members are invited to attend training, both as Trustees and in their capacity of their individual appointments.

Trustees' Responsibilities in the Preparation of Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales and the Church Accounting Regulations 2006 require the PCC to prepare a Trustees' Report and Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable it to ensure that the financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Kerry Gallagher of RSM UK Tax and Accounting Limited has indicated her willingness to undertake the independent examination of the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

5 REFERENCE AND ADMINISTRATIVE DETAILS

The Church of St Mary The Virgin is situated close to the river in the old part of Twickenham. It is part of the Diocese of London within the Church of England. The Parish includes a relatively small number of residential properties, and thus many of those on the Electoral Roll live outside the Parish. Its correspondence address is:

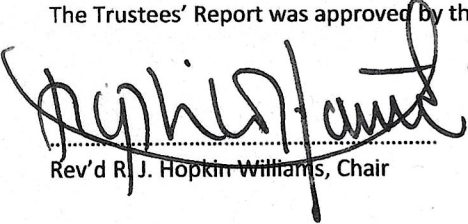
The Parish Office, St Mary's Church Hall, Church Street, Twickenham, Middlesex TW1 3NJ.
Telephone: 0208 744 2693
Website: www.stmarytwick.org.uk
Registered charity number: 1133089

The members of the PCC are listed below:

Incumbent	The Rev'd Jeffery Hopkin Williams	
Church Wardens	Margaret Mence	Barbara Williams
Deanery Synod representatives	Francis Drasar Karen Kiddle	Judy Britton Elizabeth Webborn
Elected Members	Mark Wilson Liz Sledge John Albasiny Annie Atlay	Geoff Noble Rosemary Fulljames Stephen Tetley Clarinda Chan
Appointed APCM 2022	Deon Lombard	
Retired APCM 2022	Audrey Thomas Peter Mence	Sheila Preece Shobha Sajan
Co-opted Members	Adrian Mumford Sophy Fisher	

All members served throughout the year unless indicated to the contrary. The APCM for 2022 was held on 24th April 2022.

The Trustees' Report was approved by the Parochial Church Council on 20/3/23 and signed on its behalf by:


.....
Rev'd R. J. Hopkin Williams, Chair


.....
F Drasar Hon. Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, TWICKENHAM**

I report to the Trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St. Mary, The Virgin, Twickenham ('the charity') for the year ended 31 December 2022, which are set out on pages 9 to 20.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit, and consequently, does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,00 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kerry Gallagher
Signed:

Name: Kerry Gallagher

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body: Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED
Chartered Accountants
Davidson House, Forbury Square, Reading, Berkshire RG1 3EU

21/03/23
Date.....

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2022 £	2021 ** £
Income and endowments from:					
Donations & legacies	2a	197,139	5,180	202,319	171,749
Charitable activities	2b	63,330	-	63,330	38,420
Other trading activities	2c	4,998	-	4,998	8,623
Investments	2d	1,185	-	1,185	14
Total		266,652	5,180	271,832	218,806
Expenditure on:					
Raising funds	3a	769	-	769	703
Charitable activities	3b	198,418	-	198,418	164,843
Total		199,187	-	199,187	165,546
NET MOVEMENT IN FUNDS		67,465	5,180	72,645	53,260
Reconciliation of Funds:					
Total funds brought forward		191,240	34,593	225,833	172,573
Total funds carried forward	10	258,705	39,773	298,478	225,833

The notes on pages 12 to 20 form part of these accounts.

** an analysis for 2021 is given on the next page.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2021 £	2020 £
Income and endowments from:					
Donations & legacies	2a	165,358	6,391	171,749	290,802
Charitable activities	2b	38,420	-	38,420	20,772
Other trading activities	2c	8,623	-	8,623	7,007
Investments	2d	14	-	14	392
Total		212,415	6,391	218,806	318,973
Expenditure on:					
Raising funds	3a	703	-	703	-
Charitable activities	3b	164,843	-	164,843	620,285
Total		165,546	-	165,546	620,285
NET MOVEMENT IN FUNDS		46,869	6,391	53,260	(301,312)
Reconciliation of Funds:					
Total funds brought forward		144,371	28,202	172,573	473,885
Total funds carried forward	10	191,240	34,593	225,833	172,573

The notes on pages 12 to 20 form part of these accounts.

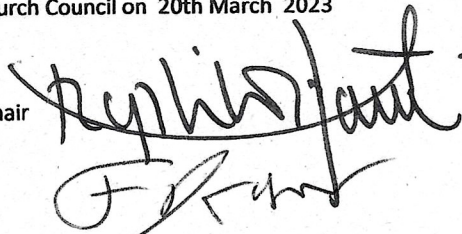
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Office equipment	6		950		1,900
CURRENT ASSETS					
Debtors	7	30,576		27,910	
Cash at bank on short term deposit and in hand		296,143		222,313	
		326,719		250,223	
LIABILITIES					
Creditors - amounts falling due in one year	8	(29,191)		(26,290)	
NET CURRENT ASSETS			297,528		223,933
TOTAL NET ASSETS	10		298,478		225,833
PARISH FUNDS					
Unrestricted			258,705		191,240
Restricted			39,773		34,593
	10		298,478		225,833

Approved by the Parochial Church Council on 20th March 2023
and signed on its behalf by:

Rev'd R. J. Hopkin Williams, Chair

F Drasar Hon. Treasurer



The notes on pages 12 to 20 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. The PCC is a public benefit entity within the meaning of FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds are funds which can be used for the ordinary business of the PCC. It includes funds designated by the PCC for a particular purpose, as indicated by its name.

Restricted funds represent funds subject to specific restrictions as to their purpose. These funds may only be used for the purposes implied in the title of each restricted fund. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Where restricted funds are not invested separately from other types of funds held by the PCC, interest is apportioned between funds based on the individual balance held.

Going Concern

There are no material uncertainties regarding the going concern status of the PCC.

Income

Planned giving, collections and donations are recognised when received. Income tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is legally entitled to the amount due provided its value can be reliably measured.

Funds raised during HM the late Queen's Platinum Jubilee Celebrations and similar events are accounted for gross.

Rental income from the letting of church and hall premises is recognised when the rental is due.

Dividends and interest are accounted for when receivable.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on the revaluation of investments at the balance sheet date

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and the obligation will result in an outflow of funds that can be measured reliably.

Expenditure is accounted for on an accruals basis which will include VAT where applicable as this cannot be recovered.

Grants and donations are accounted for when paid over, or when awarded, if that creates a binding obligation on the PCC.

The parish contribution to the Diocesan Common Fund is accounted for when paid.

Support costs are allocated to the relevant activity cost category. As the amount of parish salary and office costs attributable to fundraising costs is negligible in value, however measured, the costs are allocated to church activities.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of charity by virtue of section 10(2) (a) & (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings held by the vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property listed in the church inventory (which can be inspected at any reasonable time). No value is placed on such items.

Expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Equipment costing in excess of £750 is capitalised and depreciated over its estimated economic life. Expenditure on assets costing less than £750 is treated as an expense of the year. Depreciation is provided at the following rates:

Equipment	10% per annum
Computers	25% per annum

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

2 INCOME AND ENDOWMENTS FROM:	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2022 £	2021 £
2a Donations & legacies				
Planned giving				
Gift Aid donations	96,055	-	96,055	86,064
Income Tax recoverable	25,851	-	25,851	21,516
Other planned giving	3,226	-	3,226	14,081
Collections	20,536	-	20,536	9,401
Donations, Grants	22,954	4,910	27,864	35,168
Income Tax recoverable	2,500	270	2,770	4,019
Legacies	26,017	-	26,017	1,500
	197,139	5,180	202,319	171,749
2b Charitable activities				
Church & hall lettings	56,904	-	56,904	32,942
Fees	6,426	-	6,426	5,478
	63,330	-	63,330	38,420
2c Other trading activities				
Fundraising activities -				
Fete and other fundraising events	4,998	-	4,998	8,623
	4,998	-	4,998	8,623
2d Investments				
Dividends & interest	1,185	-	1,185	14
	1,185	-	1,185	14
TOTAL INCOME	266,652	5,180	271,832	218,806

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

3 EXPENDITURE ON:	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2022 £	2021 £
3a Raising funds				
Fete and other fund raising events	769	-	769	703
	<u>769</u>	<u>-</u>	<u>769</u>	<u>703</u>
3b Charitable activities				
Missionary & charitable giving				
Overseas:				
Missionary societies				
Relief & development agencies	1,962	-	1,962	960
Secular organisations	1,675	-	1,675	2,585
Ministry:				
Contribution to Common Fund	89,000	-	89,000	86,000
Assistant Clergy housing & Ministry	-	-	-	2,647
Clergy expenses & housing	4,300	-	4,300	961
Church:				
Property running expenses	13,853	-	13,853	8,502
Repairs & maintenance	9,621	-	9,621	5,409
Upkeep of services	9,787	-	9,787	3,789
Upkeep of churchyard	7,702	-	7,702	6,486
Sunday school expenses	112	-	112	110
Lay assistants, including choir	8,424	-	8,424	6,210
Church hall running costs	20,468	-	20,468	13,237
Parish Office costs	24,391	-	24,391	23,257
Depreciation	950	-	950	950
Governance costs				
- Independent Examiner's fees	3,740	-	3,740	3,740
- Other professional costs	2,433	-	2,433	-
	<u>198,418</u>	<u>-</u>	<u>198,418</u>	<u>164,843</u>
TOTAL EXPENDITURE	<u>199,187</u>	<u>-</u>	<u>199,187</u>	<u>165,546</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

4 Staff costs - unrestricted funds	2022	2021
	£	£
Wages & salaries	22,593	20,814
	22,593	20,814

Average monthly number of employees - administration	3	3
--	---	---

The members of the PCC make up the senior management team and key management personnel for the current or previous year. No member of the PCC received any remuneration or other benefit of employment during the current or previous year other than noted in note 5 below.

5 Transactions with members of the PCC

Clergy expenses reimbursed to the Incumbent totalled £1,253 (2021 - £961).

Certain members of the PCC have been reimbursed for expenses incurred personally for and on behalf of the Church. In total these expenses amounted to £1,834 in respect of six Trustees (2021 - £1,187, five Trustees)

Wages and salaries includes an honorarium of £3,565 (2021 - £3395) paid to the organist.

Members of the PCC contributed, in total, £11,118 to the unrestricted and £420 to the restricted funds of the church during the year (2021 - £11,141 & £420).

Other than disclosed above, there were no related party transactions in the current or previous year.

6 Fixed Assets - unrestricted fund

		Office equipment
Cost		£
	At 31 December 2021	11,271
	Additions	-
	Disposals	-
	At 31 December 2022	11,271
Depreciation	At 1 January 2021	(9,371)
	Charge for year	(950)
	At 31 December 2022	(10,321)
Net book value	At 31 December 2022	950
	At 31 December 2021	1,900

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

7 Debtors

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income tax recoverable	20,170	270	20,440	19,033	504	19,537
Other debtors	10,136	-	10,136	8,373	-	8,373
	<u>30,306</u>	<u>270</u>	<u>30,576</u>	<u>27,406</u>	<u>504</u>	<u>27,910</u>

8 Creditors - amounts falling due in one year

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Other creditors	<u>27,933</u>	<u>1,258</u>	<u>29,191</u>	<u>23,565</u>	<u>2,725</u>	<u>26,290</u>

ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9 Parish funds

	Balance at 1 January 2022	Incoming resources	Resources expended	Fund transfers	Balance at 31 December 2022
	£	£	£	£	£
Unrestricted					
<i>Designated funds:</i>					
Ministry & Youth	10,000	-	-	(10,000)	-
Charitable Giving	4,173	3,970	(3,637)	496	5,002
Capital Project	10,005	-	(6,011)	(3,994)	-
Organ & Music Fund	14,500	-	-	-	14,500
	<u>38,678</u>	<u>3,970</u>	<u>(9,648)</u>	<u>(13,498)</u>	<u>19,502</u>
<i>Undesignated funds:</i>					
General	152,562	262,682	(189,539)	13,498	239,203
	<u>191,240</u>	<u>266,652</u>	<u>(199,187)</u>	<u>-</u>	<u>258,705</u>
Restricted funds					
Upkeep of Bells	300	-	-	-	300
Upkeep of Cemeteries	26	-	-	-	26
Upkeep of Garden of remembrance	841	-	-	-	841
Church Reordering fund	19,086	5,180	-	-	24,266
Organ & Music fund	14,340	-	-	-	14,340
	<u>34,593</u>	<u>5,180</u>	<u>-</u>	<u>-</u>	<u>39,773</u>
Total Funds	<u>225,833</u>	<u>271,832</u>	<u>(199,187)</u>	<u>-</u>	<u>298,478</u>

ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9 Parish funds comparatives

	Balance at 1 January 2021	Incoming resources	Resources expended	Fund transfers	Balance at 31 December 2021
	£	£	£	£	£
Unrestricted					
<i>Designated funds:</i>					
Ministry & Youth	15,000			(5,000)	10,000
Charitable Giving	1,333	1,385	(3,545)	5,000	4,173
Capital Project	10,005				10,005
Organ & Music Fund	14,500				14,500
	<u>40,838</u>	<u>1,385</u>	<u>(3,545)</u>	<u>-</u>	<u>38,678</u>
<i>Undesignated funds:</i>					
General	103,533	211,030	(162,001)	-	152,562
	<u>144,371</u>	<u>212,415</u>	<u>(165,546)</u>	<u>-</u>	<u>191,240</u>
Restricted funds					
Upkeep of Bells	300	-	-	-	300
Upkeep of Cemeteries	26	-	-	-	26
Upkeep of Garden of rem	841	-	-	-	841
Church Reordering fund	12,695	6,391	-	-	19,086
Organ & Music fund	14,340	-	-	-	14,340
	<u>28,202</u>	<u>6,391</u>	<u>-</u>	<u>-</u>	<u>34,593</u>
Total Funds	<u><u>172,573</u></u>	<u><u>218,806</u></u>	<u><u>(165,546)</u></u>	<u><u>-</u></u>	<u><u>225,833</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

9 Parish funds (Continued)

Unrestricted Designated funds

The PCC maintains a number of designated funds. They have been set up to set funds aside to meet the aspirations of the PCC in fulfilling its mission statement and for the upkeep and maintenance of the buildings it is entrusted to manage and look after. The purpose of each fund is indicated by its title.

Restricted funds

Where funds are given to the church for specific purposes they are held as restricted funds until expensed in accordance with the terms of the restrictions attaching thereto. The purpose for which each fund is held is indicated by its title.

10 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	2022 £
Fixed assets	950	-	950
Current assets	285,688	41,031	326,719
Current liabilities	(27,933)	(1,258)	(29,191)
	258,705	39,773	298,478

	Unrestricted Funds £	Restricted Funds £	2021 £
Fixed assets	1,900	-	1,900
Current assets	212,905	37,318	250,223
Current liabilities	(23,565)	(2,725)	(26,290)
	191,240	34,593	225,833

Accounts

Charity number 1133089

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM**

**TRUSTEES' ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

1 OBJECTIVES AND ACTIVITIES

Aim and purposes

St Mary's, Twickenham Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for the upkeep and maintenance of the church premises and parish office. The PCC also has responsibility for all parish finances and their management and control.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can be relevant to the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning the gospel; developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish or who are members of the parish community and live in neighboring parishes; and
- Missionary and outreach work.

2 ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

St Mary's seeks to meet the needs of all those who live or work in the local community. It particularly attracts and supports young families as well as being a spiritual home and point of reference for those who have been living or working in Twickenham for many years. At the time of the last APCM, there were 279 (2020 - 262) names on the Electoral Roll. Average weekly Sunday attendance counted during 2021 was 117 (2020 - 180).

Covid 19 continued to disrupt worship and other activities in the church building. A Sunday service and two Sunday School sessions were held each Sunday on Zoom until April, when we were able to add a booked evening service in church. The principal service, the 9.30 Sunday morning Parish Eucharist, attended by around 120 people, returned in August. Sunday School is available during the first part of the service, and the children are brought back to church for Communion, with the exception being on the third Sunday of the month during term time when the service is more child-friendly and the children stay throughout. The Sunday School groups take it in turns to help lead the third Sunday service. A zoom service was offered at 5pm.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

Other regular services continued to be suspended. The Vicar continued to send weekly Pastoral Letters to the congregation, posted to those unable to access the internet. Additional services were held on significant days in the Christian calendar and in the life of our Parish school where possible.

The church hosted a small number of weddings, baptisms and funerals during the year. In 2021, there were 4 baptisms, 4 weddings and 9 funerals.

Pastoral Care

A team of trained lay people support our Clergy in administering to the pastoral care of the congregation by supporting the elderly, sick, housebound and bereaved and by welcoming newcomers to the church. A group of Ministers of Holy Communion visits anyone unable to get to church with the blessed sacrament. With Covid restrictions, visiting was limited and support was offered through regular phone contact.

Mission and Evangelism

Our Vision at St Mary's is that we are a church which seeks to:

- Use our buildings more effectively to help make God more real for the people of this area;
- Nurture our relationships with God and with each other; and
- Nurture our children and young people with a positive sense of God.

These Vision Statements, which were initially expressed in 2003, have been comprehensively reviewed by the PCC on at least two occasions since then and re-affirmed.

The sub-committee structure of the PCC has been arranged in such a way as to deliver on these Vision Statements and includes the Reordering Vision Group, which re-modelled the interior of our church to help make God more real for the people of this area.

The other sub-committees and Vision Groups are:

Buildings	Children and young people
Eco	Ecumenical Relations
Finance and Stewardship	Music
Communications	Discipleship

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

All groups report back to the PCC, which is the body which, together with the Standing Committee, monitors the realisation of the Vision.

Relationships with each other and with God are nurtured through the Lent Course, other regular prayer and discussion groups and the annual parish pilgrimage to Walsingham. The Lent course was held on zoom, but other activities were necessarily curtailed until later in 2021 due to Covid 19. The annual parish pilgrimage to Walsingham sadly had to be suspended for a second year.

Work with children and young people actively continues in church and at St Mary's Primary school. St Mary's school was offered a weekly recorded service by the Vicar throughout lockdown periods. The church offered Zoom sessions for children and young people to introduce them to Communion before Confirmation, and in May they and their families were able to celebrate the Eucharist in church.

The church organises a charitable giving programme for organisations nominated by parishioners and approved by the PCC. The programme has followed the agreed principles to focus the giving to a broad range of charitable beneficiaries. The amount being set aside into a designated fund each year, £1,385 in 2021 and £1,289 in 2020, for distribution in the following year is determined by a formula being 50% of net fete income plus 50% of Christmas collections plus 100% of charity day retiring collections. During the year, speakers from charities we support are invited to address the congregation. In 2021 an additional £5,000 was transferred from the Ministry and Youth fund as Covid had prevented the church from collecting donations for our charities from normal activities

Social events are held through the year to help bring people drawn from across the congregation together, including online during lockdowns.

Deanery Synod

Five members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Issues discussed at its meetings are regularly reported to the PCC.

Church Fabric and Buildings

Work to the church fabric and buildings are overseen by the Buildings Group on behalf of the PCC. An annual budget is set at the start of the year and the programme of works planned accordingly.

Our thanks go to all the volunteers from the congregation who make this work, and more, possible and we mention especially the bell ringers, the flower arrangers, the cleaners, the choir, the musicians, the sacristans and verger, the Sunday coffee teams, the readers and prayer leaders, the Church Wardens and the team in the Parish Office.

Plans for Future Periods

The PCC, as trustees, do not anticipate any significant change to its activities as expressed in its Mission Statement over the next year. Reordering the nave will enhance the PCC's ability to achieve its objectives.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

3 FINANCIAL REVIEW

A detailed breakdown of the financial activities of the PCC is contained in the financial statements attached to this report.

This year's statement of financial activity shows a surplus of £53,000 compared to the deficit of £301,000 reported for 2020. The primary reason for this surplus was the great generosity of a number of parishioners. The 2020 deficit reflects the re-ordering of the nave. Total income was £219,000 compared to £319,000 in 2020. Expenditure was £166,000 compared to £620,000 in 2020, which included reordering.

Our income from planned giving was £122,000, down from £132,000 in 2020. Our income from collections was to £9,000 compared to £6,000 in 2020, as a consequence of the pandemic lifting partially.

Our other areas of unrestricted regular income, fees from church and hall lettings, and church fees increased to £38,000 compared to £21,000 in 2020, reflecting the partial lifting of the pandemic.

Day-to-day unrestricted expenditure on church activities has reduced to £166,000 compared to £231,000 in 2020. Our contribution to the Diocesan Common Fund reduced by £12,000 to £86,000 in line with the commitment made to the Diocese.

This year, £3,545 was distributed as part of charitable giving to charities nominated by members of the church.

There has been no change to fixed assets in the year, other than the annual depreciation charge. Debtors are reduced from £31,000 in 2020 to £28,000 and include for £20,000 of income tax recoverable through gift aid. Creditors are reduced from £32,000 in 2020 to £26,000.

Cash at bank and in hand increased from £171,000 in 2020 to £222,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

At the end of the year, the church had reserves of £226,000 (2020 - £173,000). This is primarily represented by money held at the bank and other financial institutions. An explanation and analysis of the various funds is set out in note 9 to the financial statements. The following transfer has been made:

- £5,000 from the Ministry and Youth fund to the Charitable Giving fund.

Reserves

The PCC has reviewed its policy on reserves. The PCC continues to hold the equivalent of 40% of recurring expenditure in reserve to underpin the work of the church. At 31 December 2021, this would amount to £66,000. The general fund's undesignated reserves at 31 December 2021 were £153,000. Given the currently uncertain situation the PCC consider it to be prudent to maintain this level of reserves.

Risk Management

The Trustees have reviewed the activities of the church to identify and assess the major risks facing the charity. Having assessed the major risks to which the charity is exposed, the Trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational risks faced by the charity, they have established effective systems to mitigate those risks. In line with the requirements for Trustees to undertake a risk assessment exercise and report on the same in their annual report, the Trustees have looked at the risks the charity currently faces, identifying three main areas where risks may arise:

- Management and governance;
- Financial; and
- Laws, regulations, external and environmental.

Management and governance consider the risk of the charity suffering from a lack of direction, the skills and training of its members, staff and volunteers, and the good use of its resources.

Financial risks include those resulting from poor budgetary control, inappropriate spending, poor investment advice and poor accounting.

Laws, regulations, external and environment look at the effects of government policies, the consequences of non-compliance with the laws and regulations and poor risk assessment.

4 STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is a registered charity.

Organisational Structure

Members of the PCC are Trustees of the Charity and are either ex-officio or elected in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

Members of the PCC and its Committees meet regularly and otherwise keep in touch through informal discussions and email.

The PCC operates through a number of committees and groups reflecting the vision of the PCC. They meet on a regular basis and make recommendations to the full PCC. The committees are made up of members of the PCC and interested members of the congregation.

Ad-hoc committees and working parties are formed from time to time for specific short-term purposes.

Methods, Appointment, Election, Induction & Training of Members

Members of the PCC are elected for a three-year term at the Annual Parochial Church Meeting ('APCM') and can serve two consecutive three-year terms, a total of six years, before having to stand down for a minimum of a year. Members can be co-opted annually to the PCC. Members are elected as Officers and Wardens and appointed as PCC representatives on the Standing Committee.

All members are invited to attend training, both as Trustees and in their capacity of their individual appointments.

Trustees' Responsibilities in the Preparation of Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales and the Church Accounting Regulations 2006 require the PCC to prepare a Trustees' Report and Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable it to ensure that the financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Kerry Gallagher of RSM UK Tax and Accounting Limited has indicated her willingness to undertake the independent examination of the financial statements.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, TWICKENHAM**

I report to the Trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St. Mary, The Virgin, Twickenham ('the charity') for the year ended 31 December 2021, which are set out on pages 9 to 20.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit, and consequently, does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kerry Gallagher

Signed:

Name: Kerry Gallagher

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body: Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Davidson House, Forbury Square, Reading, Berkshire RG1 3EU

11/04/22

..... 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2021	2020 **
				£	£
Income and endowments from:					
Donations & legacies	2a	165,358	6,391	171,749	290,802
Charitable activities	2b	38,420	-	38,420	20,772
Other trading activities	2c	8,623	-	8,623	7,007
Investments	2d	14	-	14	392
Total		212,415	6,391	218,806	318,973
Expenditure on:					
Raising funds	3a	703	-	703	-
Charitable activities	3b	164,843	-	164,843	620,285
Total		165,546	-	165,546	620,285
NET MOVEMENT IN FUNDS		46,869	6,391	53,260	(301,312)
Reconciliation of Funds:					
Total funds brought forward		144,371	28,202	172,573	473,885
Total funds carried forward	10	191,240	34,593	225,833	172,573

The notes on pages 12 to 20 form part of these accounts.

** an analysis for 2020 is given on the next page.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2020 £	2019 £
Income and endowments from:					
Donations & legacies	2a	174,892	115,910	290,802	371,028
Charitable activities	2b	20,772	-	20,772	59,132
Other trading activities	2c	2,857	4,150	7,007	33,389
Investments	2d	392	-	392	782
Total		198,913	120,060	318,973	464,331
Expenditure on:					
Raising funds	3a	-	-	-	4,258
Charitable activities	3b	324,054	296,231	620,285	254,913
Total		324,054	296,231	620,285	259,171
NET MOVEMENT IN FUNDS					
		(125,141)	(176,171)	(301,312)	205,160
Reconciliation of Funds:					
Total funds brought forward		269,512	204,373	473,885	268,725
Total funds carried forward	10	144,371	28,202	172,573	473,885

The notes on pages 12 to 20 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
BALANCE SHEET AS AT 31 DECEMBER 2021**

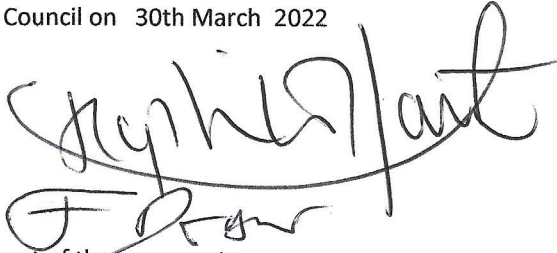
	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Office equipment	6		1,900		2,850
CURRENT ASSETS					
Debtors	7	27,910		31,287	
Cash at bank on short term deposit and in hand		222,313		170,878	
		<u>250,223</u>		<u>202,165</u>	
LIABILITIES					
Creditors - amounts falling due in one year	8	<u>(26,290)</u>		<u>(32,442)</u>	
NET CURRENT ASSETS			223,933		169,723
TOTAL NET ASSETS	10		<u>225,833</u>		<u>172,573</u>
PARISH FUNDS					
Unrestricted	9		191,240		144,371
Restricted			34,593		28,202
	10		<u>225,833</u>		<u>172,573</u>

Approved by the Parochial Church Council on 30th March 2022
and signed on its behalf by:

Rev'd R. J. Hopkin Williams, Chair

F Drasar Hon. Treasurer

The notes on pages 12 to 20 form part of these accounts.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. The PCC is a public benefit entity within the meaning of FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds are funds which can be used for the ordinary business of the PCC. It includes funds designated by the PCC for a particular purpose, as indicated by its name.

Restricted funds represent funds subject to specific restrictions as to their purpose. These funds may only be used for the purposes implied in the title of each restricted fund. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Where restricted funds are not invested separately from other types of funds held by the PCC, interest is apportioned between funds based on the individual balance held.

Going Concern

There are no material uncertainties regarding the going concern status of the PCC.

Income

Planned giving, collections and donations are recognised when received. Income tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is legally entitled to the amount due provided its value can be determined with reasonable certainty.

Funds raised by the fete and similar events are accounted for gross.

Rental income from the letting of church and hall premises is recognised when the rental is due.

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on the revaluation of investments at the balance sheet date.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and the obligation will result in an outflow of funds that can be measured reliably.

Expenditure is accounted for on an accruals basis which will include VAT where applicable as this cannot be recovered.

Grants and donations are accounted for when paid over, or when awarded, if that creates a binding obligation on the PCC.

The parish contribution to the Diocesan Common Fund is accounted for when paid.

Support costs are allocated to the relevant activity cost category. As the amount of parish salary and office costs attributable to fundraising costs is negligible in value, however measured, the costs are allocated to church activities.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of charity by virtue of section 10(2) (a) & (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings held by the vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property listed in the church inventory (which can be inspected at any reasonable time). No value is placed on such items.

Expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Equipment costing in excess of £750 is capitalised and depreciated over its estimated economic life. Expenditure on assets costing less than £750 is treated as an expense of the year. Depreciation is provided at the following rates:

Equipment	10% per annum
Computers	25% per annum

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

2 INCOME AND ENDOWMENTS FROM:	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
2a Donations & legacies				
Planned giving				
Gift Aid donations	86,064	-	86,064	94,243
Income Tax recoverable	21,516	-	21,516	24,025
Other planned giving	14,081	-	14,081	13,599
Collections	9,401	-	9,401	5,587
Donations, Grants	29,281	5,887	35,168	137,364
Income Tax recoverable	3,515	504	4,019	5,979
Legacies	1,500	-	1,500	10,005
	165,358	6,391	171,749	290,802
2b Charitable activities				
Church & hall lettings	32,942	-	32,942	19,259
Fees	5,478	-	5,478	1,513
	38,420	-	38,420	20,772
2c Other trading activities				
Fundraising activities - Fete and other fundraising events	8,623	-	8,623	7,007
	8,623	-	8,623	7,007
2d Investments				
Dividends & interest	14	-	14	392
	14	-	14	392
TOTAL INCOME	212,415	6,391	218,806	318,973

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

3 EXPENDITURE ON:	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
3a Raising funds				
Fete and other fund raising events	703	-	703	-
	<u>703</u>	<u>-</u>	<u>703</u>	<u>-</u>
3b Charitable activities				
Missionary & charitable giving				
Overseas:				
Missionary societies	-	-	-	700
Relief & development agencies	960	-	960	2,900
Secular organisations	2,585	-	2,585	4,924
Ministry:				
Contribution to Common Fund	86,000	-	86,000	98,000
Assistant Clergy housing & Ministry	2,647	-	2,647	19,973
Clergy expenses	961	-	961	1,156
Church:				
Property running expenses	8,502	-	8,502	7,854
Repairs & maintenance	5,409	-	5,409	34,991
Reordering	-	-	-	381,048
Upkeep of services	3,789	-	3,789	1,435
Upkeep of churchyard	6,486	-	6,486	7,777
Sunday school expenses	110	-	110	268
Lay assistants, including choir	6,210	-	6,210	2,449
Church hall running costs	13,237	-	13,237	17,601
Parish Office costs	23,257	-	23,257	33,459
Governance costs	950	-	950	950
- Independent Examiner's fees	3,740	-	3,740	3,400
- Other professional costs	-	-	-	1,400
	<u>164,843</u>	<u>-</u>	<u>164,843</u>	<u>620,285</u>
TOTAL EXPENDITURE	<u>165,546</u>	<u>-</u>	<u>165,546</u>	<u>620,285</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

4 Staff costs - unrestricted funds	2021	2020
	£	£
Wages & salaries	<u>20,814</u>	28,508
	<u>20,814</u>	<u>28,508</u>
Average monthly number of employees - administration	3	4

The members of the PCC make up the senior management team and key management personnel for the current

5 Transactions with members of the PCC

Clergy expenses reimbursed to the Incumbent totalled £961 (2020 - £1,156).

Certain members of the PCC have been reimbursed for expenses incurred personally for and on behalf of the Church. In total these expenses amounted to £1,187 in respect of five Trustees (2020 - £5,962, three Trustees) £5,786 of the total in 2020 related to the re-ordering project.

Wages and salaries includes an honorarium of £3,395, net of furlough grants (2020 - £679) paid to the organist.

Members of the PCC contributed, in total, £11,141 to the unrestricted and £420 to the restricted funds of the church during the year (2020 - £16,479 & £8,680).

Other than disclosed above, there were no related party transactions in the current or previous year.

6 Fixed Assets - unrestricted fund

		Office equipment
		£
Cost	At 31 December 2020	11,271
	Additions	-
	Disposals	-
	At 31 December 2021	<u>11,271</u>
Depreciation	At 1 January 2020	(8,421)
		(950)
	At 31 December 2020	<u>(9,371)</u>
Net book value	At 31 December 2021	<u>1,900</u>
	At 31 December 2020	<u>2,850</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

7 Debtors

	2021			2020		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income tax recoverable	19,033	504	19,537	18,084	4,682	22,766
Other debtors	8,373	-	8,373	8,521	-	8,521
	<u>27,406</u>	<u>504</u>	<u>27,910</u>	<u>26,605</u>	<u>4,682</u>	<u>31,287</u>

8 Creditors - amounts falling due in one year

	2021			2020		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Other creditors	<u>23,565</u>	<u>2,725</u>	<u>26,290</u>	<u>23,797</u>	<u>8,645</u>	<u>32,442</u>

ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

9 Parish funds

	Balance at 1 January 2021	Incoming resources	Resources expended	Fund transfers	Balance at 31 December 2021
	£	£	£	£	£
Unrestricted					
<i>Designated funds:</i>					
Ministry & Youth	15,000			(5,000)	10,000
Charitable Giving	1,333	1,385	(3,545)	5,000	4,173
Capital Project	10,005				10,005
Organ & Music Fund	14,500				14,500
	<u>40,838</u>	<u>1,385</u>	<u>(3,545)</u>	<u>-</u>	<u>38,678</u>
<i>Undesignated funds:</i>					
General	103,533	211,030	(162,001)	-	152,562
	<u>144,371</u>	<u>212,415</u>	<u>(165,546)</u>	<u>-</u>	<u>191,240</u>
Restricted funds					
Upkeep of Bells	300	-	-	-	300
Upkeep of Cemeteries	26	-	-	-	26
Upkeep of Garden of remembrance	841	-	-	-	841
Church Reordering fund	12,695	6,391	-	-	19,086
Organ & Music fund	14,340	-	-	-	14,340
	<u>28,202</u>	<u>6,391</u>	<u>-</u>	<u>-</u>	<u>34,593</u>
Total Funds	<u>172,573</u>	<u>218,806</u>	<u>(165,546)</u>	<u>-</u>	<u>225,833</u>

ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

9 (Continued) Parish funds - 2020 comparatives

	Balance at 1 January 2020	Incoming resources	Resources expended	Fund transfers	Balance at 31 December 2020
	£	£	£	£	£
Unrestricted					
<i>Designated funds:</i>					
Ministry & Youth	15,000	-	-	-	15,000
Charitable Giving	8,568	-	(8,524)	1,289	1,333
Church Hall	8,500	-	-	(8,500)	-
Capital Project	27,708	-	-	(17,703)	10,005
Organ & Music Fund	14,500	-	-	-	14,500
Church Reordering fund	84,817	-	(84,817)	-	-
	<u>159,093</u>	-	<u>(93,341)</u>	<u>(24,914)</u>	<u>40,838</u>
<i>Undesignated funds:</i>					
General	110,419	198,913	(230,713)	24,914	103,533
	<u>269,512</u>	<u>198,913</u>	<u>(324,054)</u>	<u>-</u>	<u>144,371</u>
Restricted funds					
Upkeep of Bells	300	-	-	-	300
Upkeep of Cemeteries	26	-	-	-	26
Upkeep of Garden of remembar	841	-	-	-	841
Church Reordering fund	188,866	120,060	(296,231)	-	12,695
Organ & Music fund	14,340	-	-	-	14,340
	<u>204,373</u>	<u>120,060</u>	<u>(296,231)</u>	<u>-</u>	<u>28,202</u>
Total Funds	<u>473,885</u>	<u>318,973</u>	<u>(620,285)</u>	<u>-</u>	<u>172,573</u>

Accounts

Charity number 1133089

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM**

**TRUSTEES' ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

1 OBJECTIVES AND ACTIVITIES

Aim and purposes

St Mary's, Twickenham Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It is also responsible for the upkeep and maintenance of the church premises and parish office. The PCC also has responsibility for all parish finances and their management and control.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can be relevant to the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning the gospel; developing their knowledge and trust in Jesus;
- Provision of pastoral care for people living in the parish or who are members of the parish community and live in neighbouring parishes; and
- Missionary and outreach work.

2 ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

St Mary's seeks to meet the needs of all those who live or work in the local community. It particularly attracts and supports young families as well as being a spiritual home and point of reference for those who have been living or working in Twickenham for many years. At the time of the last APCM, there were 262 (2019: 242) names on the Electoral Roll. Average weekly Sunday attendance counted during 2020 was 180 (2019 - 190).

Covid 19 disrupted worship and other activities in the church building. When it was possible in the early part of the year before the first lockdown we held our usual services each Sunday at 8.00am, 9.30am, and 6pm as well as daily said services on weekdays. The principal service is the 9.30 Sunday morning Parish Eucharist, attended by around 160 people. Sunday School is available during the first part of the service, and the children are brought back to church for Communion, with the exception being on the third Sunday of the month when the service is more child friendly and the children stay throughout. The Sunday School groups take it in turns to help lead the third Sunday service.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

The 8.00am service is a Book of Common Prayer Eucharist with sermon, attended by around 20 people. It is a more reflective service than the 9.30 service, which is characterised by the energy of its worship. At 11.30 there is a Eucharist on the third Sunday. In the evening there is a monthly Eucharist with the ministry of healing. On other Sundays there may be said Evening Prayer or a service of music and meditation led by members of the congregation with abilities in this area. During the week there is a Book of Common Prayer Eucharist every Wednesday and morning prayer on the other days. However, from March, following Covid 19 guidance and to remain Covid secure we had to adapt the delivery of our objectives. When possible we held services and private prayer with limited numbers in the church or in our church garden, and for the greater part of the year offered a zoom services and two zoom Sunday school sessions each Sunday all of which have been well attended. The Vicar also sent weekly Pastoral Letters to the congregation, posted to those unable to access the internet. Additional services were held on significant days in the Christian calendar and in the life of our Parish school where possible.

The church hosted a small number of weddings, baptisms and funerals during the year. In 2020, there were 3 baptisms, no weddings/blessings, 3 funerals and 2 burials of ashes.

Pastoral Care

A team of trained lay people support our Clergy in administering to the pastoral care of the congregation by supporting the elderly, sick, housebound and bereaved and by welcoming newcomers to the church. A group of Ministers of Holy Communion visits anyone unable to get to church with the blessed sacrament. With Covid restrictions, visiting was limited from March and support was offered through regular phone contact.

Mission and Evangelism

Our Vision at St Mary's is that we are a church which seeks to:

- Use our buildings more effectively to help make God more real for the people of this area;
- Nurture our relationships with God and with each other; and
- Nurture our children and young people with a positive sense of God.

These Vision Statements, which were initially expressed in 2003, have been comprehensively reviewed by the PCC on at least two occasions since then and re-affirmed.

The sub-committee structure of the PCC has been arranged in such a way as to deliver on these Vision Statements and includes the Reordering Vision Group, which re-modelled the interior of our church to help make God more real for the people of this area.

The other sub-committees and Vision Groups are:

Buildings	Children and young people
Eco	Ecumenical Relations
Finance and Stewardship	Music
Social & Communications	Parenting Vision Group
Sacred Hospitality Vision Group	Discipleship Vision Group

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

All groups report back to the PCC, which is the body which, together with the Standing Committee, monitors the realisation of the Vision.

Relationships with each other and with God are nurtured through the Lent Course, other regular prayer and discussion groups and the annual parish pilgrimage to Walsingham. These were necessarily curtailed in 2020 due to Covid 19 and Walsingham was closed to visitors.

Work with children and young people actively continues in church and at St Mary's Primary school. In addition to the various Sunday morning groups, when Covid 19 restrictions allowed, there was a weekly group for pre-school children and their parents or carers, a termly after-school Messy Church group and other ad hoc children's activities. St Mary's school was offered a weekly recorded service by the Vicar throughout lockdown periods.

The church organises a charitable giving programme for organisations nominated by parishioners and approved by the PCC. The programme has followed the agreed principles to focus the giving to a broad range of charitable beneficiaries. The amount being set aside into a designated fund each year, £1,289 in 2020 and £8,611 in 2019, for distribution in the following year is determined by a formula being 50% of net fete income plus 50% of Christmas collections plus 100% of charity day retiring collections. During the year, speakers from charities we support are invited to address the congregation.

Social events are held through the year to help bring people drawn from across the congregation together, including online during lockdowns.

Deanery Synod

Five members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. Issues discussed at its meetings are regularly reported to the PCC.

Church Fabric and Buildings

Work to the church fabric and buildings are overseen by the Buildings Group on behalf of the PCC. An annual budget is set at the start of the year and the programme of works planned accordingly.

During 2020, the reordering of the nave as planned was implemented within budget and to timetable. An enormous thank you to everyone involved and to those who donated so generously.

Our thanks go to all the volunteers from the congregation who make this work, and more, possible and we mention especially the bell ringers, the flower arrangers, the cleaners, the choir, the musicians, the sacristans and verger, the Sunday coffee teams, the readers and prayer leaders, the Church Wardens and the team in the Parish Office.

Plans for Future Periods

The PCC, as trustees, do not anticipate any significant change to its activities as expressed in its Mission Statement over the next year. Reordering the nave will enhance the PCC's ability to achieve its objectives.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

3 FINANCIAL REVIEW

A detailed breakdown of the financial activities of the PCC is contained in the financial statements attached to this report.

This year's statement of financial activity shows a deficit of £301,000 compared to the surplus of £205,000 reported for 2019. The primary reason for this was the re-ordering of the nave, which was completed in 2020. Total income was £319,000 compared to £464,000 in 2019. Expenditure, including reordering was £620,000 compared to £259,000 in 2019.

Our income from planned giving was £132,000, down from £133,000 in 2019. Our income from collections fell to £6,000 compared to £28,000 in 2019, as a consequence of the pandemic.

Our other areas of unrestricted regular income, fees from church and hall lettings, and church fees fell to £21,000 compared to £59,000 in 2019, reflecting the effects of the pandemic.

Exceptional income received in the year includes legacies of £10,000 (2019 £62,000) of which the PCC has designated towards future capital projects and grant income of £109,000 (2019 £39,000). Grants included £50,000 from the Trustees of Twickenham Parochial Schools towards the cost of reordering. This grant has enabled the whole school community to be accommodated in the church.

Day-to-day unrestricted expenditure on church activities has increased to £231,000 compared to £223,000 in 2019. Our contribution to the Diocesan Common Fund increased by £2,500 to £98,000 in line with the commitment made to the Diocese.

The expenditure on major repairs to fabric included work on the vestry roof, hall water system and nave roof space at the cost of some £35,000 (2019 £4,000).

This year, £8,500 was distributed as part of charitable giving to charities nominated by members of the church.

There has been no change to fixed assets in the year, other than the annual depreciation charge. Debtors are reduced from £35,000 in 2019 to £31,000 and include for £23,000 of income tax recoverable through gift aid. Creditors are increased from £25,000 in 2019 to £32,000, mainly as a result of the contract retention for the reordering.

Cash at bank and in hand fell from £460,000 to £171,000 reflecting the nave re-ordering.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

At the end of the year, the church had reserves of £173,000 (2019 £474,000). This is primarily represented by money held at the bank and other financial institutions. An explanation and analysis of the various funds is set out in notes 9 & 10 to the financial statements. The following designations and transfers have been made:

- Capital project fund: Legacies of £10,005; and
- The balance of church hall fund (£8,500) and of the capital project fund brought forward (£27,708) have been transferred to general funds as in excess of these amounts were spent on major repairs to the hall and to the church during the year.

Reserves

The PCC has reviewed its policy on reserves. The PCC continues to hold the equivalent of 40% of recurring expenditure in reserve to underpin the work of the church. At 31 December 2020, this would amount to £92,000. After the various designations and transfers, the general fund's undesignated reserves at 31 December 2020 were £104,000.

Risk Management

The Trustees have reviewed the activities of the church to identify and assess the major risks facing the charity. Having assessed the major risks to which the charity is exposed, the Trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational risks faced by the charity, they have established effective systems to mitigate those risks. In line with the requirements for Trustees to undertake a risk assessment exercise and report on the same in their annual report, the Trustees have looked at the risks the charity currently faces, identifying three main areas where risks may arise:

- Management and governance;
- Financial; and
- Laws, regulations, external and environmental.

Management and governance consider the risk of the charity suffering from a lack of direction, the skills and training of its members, staff and volunteers, and the good use of its resources.

Financial risks include those resulting from poor budgetary control, inappropriate spending, poor investment advice and poor accounting.

Laws, regulations, external and environment look at the effects of government policies, the consequences of non-compliance with the laws and regulations and poor risk assessment.

4 STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is a registered charity.

Organisational Structure

Members of the PCC are Trustees of the Charity and are either ex-officio or elected in accordance with the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

Members of the PCC and its Committees meet regularly and otherwise keep in touch through informal discussions and email.

The PCC operates through a number of committees and groups reflecting the vision of the PCC. They meet on a regular basis and make recommendations to the full PCC. The committees are made up of members of the PCC and interested members of the congregation.

Ad-hoc committees and working parties are formed from time to time for specific short-term purposes.

Methods, Appointment, Election, Induction & Training of Members

Members of the PCC are elected for a three-year term at the Annual Parochial Church Meeting ('APCM') and can serve two consecutive three-year terms, a total of six years, before having to stand down for a minimum of a year. Members can be co-opted annually to the PCC. Members are elected as Officers and Wardens and appointed as PCC representatives on the Standing Committee.

All members are invited to attend training, both as Trustees and in their capacity of their individual appointments.

Trustees' Responsibilities in the Preparation of Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales and the Church Accounting Regulations 2006 require the PCC to prepare a Trustees' Report and Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable it to ensure that the financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Zoe Longstaff-Tyrrell of RSM UK Tax and Accounting Limited has indicated her willingness to undertake the independent examination of the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

5 REFERENCE AND ADMINISTRATIVE DETAILS

The Church of St Mary The Virgin is situated close to the river in the old part of Twickenham. It is part of the Diocese of London within the Church of England. The Parish includes a relatively small number of residential properties, and thus many of those on the Electoral Roll live outside the Parish. Its correspondence address is:

The Parish Office, St Mary's Church Hall, Church Street, Twickenham, Middlesex TW1 3NJ.
Telephone: 0208 744 2693
Website: www.stmarytwick.org.uk
Registered charity number: 1133089

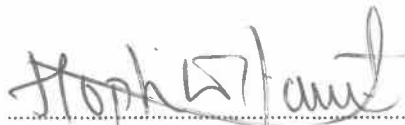
The members of the PCC are listed below:

Incumbent	The Rev'd Jeffery Hopkin Williams		
Assistant Priest	The Rev'd Piotr Ashwin-Siejkowski (to October 2020)		
Church Wardens	Judy Britton	Barbara Williams	
Deanery Synod representatives	Francis Drasar Karen Kiddle	Peter Mence Elizabeth Webborn	Shobha Sajan
Elected Members	Fraser Bell Audrey Thomas Mark Wilson Liz Sledge	Katherine Cox Peter Jenkins Sarah Waller Geoff Noble	Tony Dempsey Simon Shelly Charlotte West
Appointed APCM 2020	Clarinda Chan	Rosemary Fulljames	
Retired APCM 2020	Elizabeth Wilkinson Diana Wells	Kevin Foley	
Co-opted Members	Adrian Mumford Sophy Fisher		

All members served throughout the year unless indicated to the contrary.

The APCM for 2020 was held on 4th October 2020.

The Trustees Report was approved by the Parochial Church Council on 26th March 2021 and signed on its behalf by:



Rev'd R. J. Hopkin Williams, Chair



F Drasar Hon. Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, TWICKENHAM**

I report to the Trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St. Mary, The Virgin, Twickenham ('the charity') for the year ended 31 December 2020, which are set out on pages 9 to 21.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit, and consequently, does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Name: Zoe Longstaff-Tyrrell

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body: Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Portland, 25 High Street Crawley, West Sussex RH10 1BG

..... 8 April 2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2020 £	2019 ** £
Income and endowments from:					
Donations & legacies	2a	174,892	115,910	290,802	371,028
Charitable activities	2b	20,772	-	20,772	59,132
Other trading activities	2c	2,857	4,150	7,007	33,389
Investments	2d	392	-	392	782
Total		198,913	120,060	318,973	464,331
Expenditure on:					
Raising funds	3a	-	-	-	4,258
Charitable activities	3b	324,054	296,231	620,285	254,913
Total		324,054	296,231	620,285	259,171
NET MOVEMENT IN FUNDS		(125,141)	(176,171)	(301,312)	205,160
Reconciliation of Funds:					
Total funds brought forward		269,512	204,373	473,885	268,725
Total funds carried forward	10	144,371	28,202	172,573	473,885

The notes on pages 12 to 21 form part of these accounts.

** an analysis for 2019 is given on the next page.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2019 £	2018 £
Income and endowments from:					
Donations & legacies	2a	238,135	132,893	371,028	246,633
Charitable activities	2b	59,132	-	59,132	51,433
Other trading activities	2c	13,900	19,489	33,389	22,846
Investments	2d	485	297	782	549
Total		311,652	152,679	464,331	321,461
Expenditure on:					
Raising funds	3a	4,258	-	4,258	4,492
Charitable activities	3b	229,152	25,761	254,913	332,368
Total		233,410	25,761	259,171	336,860
Loss on investments		-	-	-	(157)
NET MOVEMENT IN FUNDS		78,242	126,918	205,160	(15,556)
Reconciliation of Funds:					
Total funds brought forward		191,270	77,455	268,725	268,725
Total funds carried forward	10	269,512	204,373	473,885	253,169

The notes on pages 12 to 21 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
BALANCE SHEET AS AT 31 DECEMBER 2020**

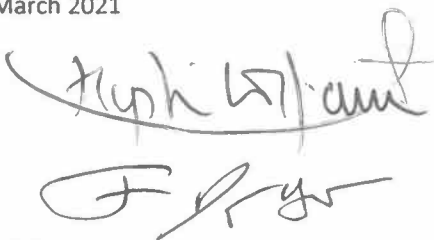
	Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
Office equipment	6		2,850		3,800
CURRENT ASSETS					
Debtors	7	31,287		34,823	
Cash at bank on short term deposit and in hand		<u>170,878</u>		<u>460,183</u>	
		202,165		495,006	
LIABILITIES					
Creditors - amounts falling due in one year	8	<u>(32,442)</u>		<u>(24,921)</u>	
NET CURRENT ASSETS			169,723		470,085
TOTAL NET ASSETS	10		<u>172,573</u>		<u>473,885</u>
PARISH FUNDS					
Unrestricted	9		144,371		269,512
Restricted			28,202		204,373
	10		<u>172,573</u>		<u>473,885</u>

Approved by the Parochial Church Council on 26th March 2021
and signed on its behalf by:

Rev'd R. J. Hopkin Williams, Chair

F Drasar Hon. Treasurer

The notes on pages 12 to 21 form part of these accounts.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. The PCC is a public benefit entity within the meaning of FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds are funds which can be used for the ordinary business of the PCC. It includes funds designated by the PCC for a particular purpose, as indicated by its name.

Restricted funds represent funds subject to specific restrictions as to their purpose. These funds may only be used for the purposes implied in the title of each restricted fund. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Where restricted funds are not invested separately from other types of funds held by the PCC, interest is apportioned between funds based on the individual balance held.

Going Concern

There are no material uncertainties regarding the going concern status of the PCC.

Income

Planned giving, collections and donations are recognised when received. Income tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is legally entitled to the amount due provided its value can be determined with reasonable certainty.

Funds raised by the fete and similar events are accounted for gross.

Rental income from the letting of church and hall premises is recognised when the rental is due.

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on the revaluation of investments at the balance sheet date.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and the obligation will result in an outflow of funds that can be measured reliably.

Expenditure is accounted for on an accruals basis which will include VAT where applicable as this cannot be recovered.

Grants and donations are accounted for when paid over, or when awarded, if that creates a binding obligation on the PCC.

The parish contribution to the diocesan Common Fund is accounted for when paid.

Support costs are allocated to the relevant activity cost category. As the amount of parish salary and office costs attributable to fundraising costs is negligible in value, however measured, the costs are allocated to church activities.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of charity by virtue of section 10(2) (a) & (c) of the Charities Act 2011, such assets are not capitalized in the financial statements.

Moveable church furnishings held by the vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property listed in the church inventory (which can be inspected at any reasonable time). No value is placed on such items.

Expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Equipment costing in excess of £750 is capitalised and depreciated over its estimated economic life. Expenditure on assets costing less than £750 is treated as an expense of the year. Depreciation is provided at the following rates:

Equipment	10% per annum
Computers	25% per annum

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

2 INCOME AND ENDOWMENTS FROM:	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
2a Donations & legacies				
Planned giving				
Gift Aid donations	94,243	-	94,243	97,628
Income Tax recoverable	24,025	-	24,025	25,967
Other planned giving	13,599	-	13,599	9,475
Collections	5,587	-	5,587	28,490
Donations, Grants	26,136	111,228	137,364	137,324
Income Tax recoverable	1,297	4,682	5,979	10,177
Legacies	10,005	-	10,005	61,967
	174,892	115,910	290,802	371,028
2b Charitable activities				
Church & hall lettings	19,259	-	19,259	51,838
Fees	1,513	-	1,513	7,294
	20,772	-	20,772	59,132
2c Other trading activities				
Fundraising activities -				
Fete and other fundraising events	2,857	4,150	7,007	33,389
	2,857	4,150	7,007	33,389
2d Investments				
Dividends & interest	392	-	392	782
	392	-	392	782
TOTAL INCOME	198,913	120,060	318,973	464,331

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

3 EXPENDITURE ON:	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2020 £	2019 £
3a Raising funds				
Fete and other fund raising events	-	-	-	4,258
Reordering	-	-	-	-
	-	-	-	4,258
3b Charitable activities				
Missionary & charitable giving				
Overseas:				
Missionary societies	700	-	700	886
Relief & development agencies	2,900	-	2,900	3,000
Secular organisations	4,924	-	4,924	5,736
Ministry:				
Contribution to Common Fund	98,000	-	98,000	95,500
Assistant Clergy housing & Ministry	19,973	-	19,973	25,110
Clergy expenses	1,156	-	1,156	2,545
Church:				
Property running expenses	7,854	-	7,854	9,938
Repairs & maintenance	34,991	-	34,991	3,563
Reordering	84,817	296,231	381,048	25,761
Upkeep of services	1,435	-	1,435	5,505
Upkeep of churchyard	7,777	-	7,777	7,124
Sunday school expenses	268	-	268	174
Lay assistants, including choir	2,449	-	2,449	6,637
Church hall running costs	17,601	-	17,601	25,232
Parish Office costs	33,459	-	33,459	33,547
Depreciation	950	-	950	1,155
Governance costs				
- Independent Examiner's fees	3,400	-	3,400	3,500
- Other professional costs	1,400	-	1,400	-
	324,054	296,231	620,285	254,913
TOTAL EXPENDITURE	324,054	296,231	620,285	259,171

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

4 Staff costs - unrestricted funds	2020	2019
	£	£
Wages & salaries	28,508	29,871
	28,508	29,871

Average monthly number of employees - administration	4	4
--	---	---

The members of the PCC make up the senior management team and key management personnel for the current or previous year. No member of the PCC received any remuneration or other benefit of employment during the current or previous year other than noted in note 5 below.

5 Transactions with members of the PCC

Clergy expenses reimbursed to the Incumbent and Assistant Priest totalled £1,156 (2019 £2,415).

Certain members of the PCC have been reimbursed for expenses incurred personally for and on behalf of the Church. In total these expenses amounted to £5,962 in respect of three Trustees (2019 £2,103, eight Trustees) £5,786 of the total in 2020 related to the re-ordering project.

Wages and salaries includes an honorarium of £679, net of furlough grants (2019 £3,296) paid to the organist.

Members of the PCC contributed, in total, £16,479 to the unrestricted and £8,680 to the restricted funds of the church during the year (2019 £22,415 & £13,369).

Other than disclosed above, there were no related party transactions in the current or previous year.

6 Fixed Assets - unrestricted fund

		Office equipment
		£
Cost	At 31 December 2019	11,271
	Additions	-
	Disposals	-
	At 31 December 2020	<u>11,271</u>
Depreciation	At 1 January 2019	(7,471)
	Charge for year	(950)
	At 31 December 2020	<u>(8,421)</u>
Net book value	At 31 December 2020	2,850
	At 31 December 2019	3,800

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

7 Debtors

	2020			2019		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income tax recoverable	18,084	4,682	22,766	19,261	10,177	29,438
Other debtors	8,521	-	8,521	5,385	-	5,385
	<u>26,605</u>	<u>4,682</u>	<u>31,287</u>	<u>24,646</u>	<u>10,177</u>	<u>34,823</u>

8 Creditors - amounts falling due in one year

	2020			2019		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Other creditors	<u>23,797</u>	<u>8,645</u>	<u>32,442</u>	<u>24,054</u>	<u>867</u>	<u>24,921</u>

ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

9 Parish funds

	Balance at 1 January 2020	Incoming resources	Resources expended	Fund transfers	Balance at 31 December 2020
	£	£	£	£	£
Unrestricted					
<i>Designated funds:</i>					
Ministry & Youth	15,000	-	-	-	15,000
Charitable Giving	8,568	-	(8,524)	1,289	1,333
Church Hall	8,500	-	-	(8,500)	-
Capital Project	27,708	-	-	(17,703)	10,005
Organ & Music Fund	14,500	-	-	-	14,500
Church Reordering fund	84,817	-	(84,817)	-	-
	<u>159,093</u>	-		(24,914)	40,838
<i>Undesignated funds:</i>					
General	110,419	198,913	(230,713)	24,914	103,533
	<u>269,512</u>	<u>198,913</u>	<u>(324,054)</u>	-	<u>144,371</u>
Restricted funds					
Upkeep of Bells	300	-	-	-	300
Upkeep of Cemeteries	26	-	-	-	26
Upkeep of Garden of remembrance	841	-	-	-	841
Church Reordering fund	188,866	120,060	(296,231)	-	12,695
Organ & Music fund	14,340	-	-	-	14,340
	<u>204,373</u>	<u>120,060</u>	<u>(296,231)</u>	-	<u>28,202</u>
Total Funds	<u>473,885</u>	<u>318,973</u>	<u>(620,285)</u>	-	<u>172,573</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

9 (Continued) Parish funds continued 2019 comparitives

	Balance at 1 January 2019	Incoming resources	Resources expended	Fund transfers	Balance at 31 December 2019
	£	£	£	£	£
Unrestricted					
<i>Designated funds:</i>					
Ministry & Youth	15,000	-	-	-	15,000
Charitable Giving	9,443	-	(9,486)	8,611	8,568
Church Hall	8,500	-	-	-	8,500
Capital Project	27,708	-	-	-	27,708
Organ & Music Fund	13,500	-	-	1,000	14,500
Church Reordering fund	23,850	-	-	60,967	84,817
	<u>98,001</u>	<u>-</u>	<u>(9,486)</u>	<u>70,578</u>	<u>159,093</u>
<i>Undesignated funds:</i>					
General	93,269	311,652	(223,924)	(70,578)	110,419
	<u>191,270</u>	<u>311,652</u>	<u>(233,410)</u>	<u>-</u>	<u>269,512</u>
Restricted funds					
Upkeep of Bells	300	-	-	-	300
Upkeep of Cemeteries	26	-	-	-	26
Upkeep of Garden of remembrance	841	-	-	-	841
Church Reordering fund	61,948	152,679	(25,761)	-	188,866
Organ & Music fund	14,340	-	-	-	14,340
	<u>77,455</u>	<u>152,679</u>	<u>(25,761)</u>	<u>-</u>	<u>204,373</u>
Total Funds	<u>268,725</u>	<u>464,331</u>	<u>(259,171)</u>	<u>-</u>	<u>473,885</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

9 Parish funds - continued

Unrestricted Designated funds

The PCC maintains a number of designated funds. They have been set up to set funds aside to meet the aspirations of the PCC in fulfilling its mission statement and for the upkeep and maintenance of the buildings it is entrusted to manage and look after. The purpose of each fund is indicated by its title.

In 2020, legacies amounting to £10,005 have been received. This has been designated to future capital projects. The capital project fund brought forward (£27,708) and the churchhall fund (£8,500) have been utilised for major repairs during the year.

Funds have been set aside to an Organ fund to assist with funding an overhaul of the organ in around 2025. It is estimated that this will cost around £25,000. Money is also being held in a restricted fund which may be expended to defray some of this cost.

Restricted funds

Where funds are given to the church for specific purposes they are held as restricted funds until expensed in accordance with the terms of the restrictions attaching thereto. The purpose for which each fund is held is indicated by its title.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MARY THE VIRGIN, TWICKENHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

10 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	2020 £
Fixed assets	2,850	-	2,850
Current assets	165,318	36,847	202,165
Current liabilities	(23,797)	(8,645)	(32,442)
	144,371	28,202	172,573

	Unrestricted Funds £	Restricted Funds £	2019 £
Fixed assets	3,800	-	3,800
Current assets	289,766	205,240	495,006
Current liabilities	(24,054)	(867)	(24,921)
	269,512	204,373	473,885