

REGISTERED CHARITY NUMBER:

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
WOODHAVEN TRUST**

Galloways Accounting (Hove) Limited
15 West Street
Brighton
East Sussex
BN1 2RL

WOODHAVEN TRUST
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FOR THE YEAR ENDED 31 MARCH 2025

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WOODHAVEN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

Woodhaven
Woodland Drive
East Horsley
Surrey
KT24 5AN

Trustees

A Dixon

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

WOODHAVEN TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		Year Ended 31/3/25 Unrestricted fund £	Period 1/4/22 to 31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	249,367	108,106
EXPENDITURE ON			
Raising funds	3	200,730	12,766
NET INCOME		48,637	95,340
RECONCILIATION OF FUNDS			
Total funds brought forward		665,985	1,046,809
TOTAL FUNDS CARRIED FORWARD		714,622	1,142,149

The notes form part of these financial statements

WOODHAVEN TRUST

**BALANCE SHEET
31 MARCH 2025**

		2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS	Notes		
Debtors	6	-	129,000
Investments	7	84,736	544,391
Cash at bank and in hand		505,400	338,556
		<hr/> 590,136	<hr/> 1,011,947
NET CURRENT ASSETS		<hr/> 590,136	<hr/> 1,011,947
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 590,136	<hr/> 1,011,947
NET ASSETS		<hr/> 590,136	<hr/> 1,011,947
FUNDS	8		
Unrestricted funds		<hr/> 590,136	<hr/> 1,011,947
TOTAL FUNDS		<hr/> 590,136	<hr/> 1,011,947

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

WOODHAVEN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year Ended 31/3/25 £	Period 1/4/22 to 31/3/24 £
Other fixed asset inv - UnFII	7,308	-
Deposit account interest	15	96
Curr asset inv income	242,044	108,010
	<u>249,367</u>	<u>108,106</u>

WOODHAVEN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31/3/25 £	Period 1/4/22 to 31/3/24 £
Support costs	<u>69,919</u>	<u>12,333</u>

Investment management costs

	Year Ended 31/3/25 £	Period 1/4/22 to 31/3/24 £
Administrative expenses	<u>1,811</u>	<u>433</u>
Aggregate amounts	<u>200,730</u>	<u>12,766</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>108,106</u>
EXPENDITURE ON	
Raising funds	<u>12,766</u>
NET INCOME	95,340
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,046,809</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,142,149</u>

WOODHAVEN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Other debtors	-	129,000

7. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Unlisted investments	84,736	544,391

8. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	665,985	(75,849)	590,136
TOTAL FUNDS	665,985	(75,849)	590,136

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,367	(325,216)	(75,849)
TOTAL FUNDS	249,367	(325,216)	(75,849)

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	1,046,809	(34,862)	1,011,947
TOTAL FUNDS	1,046,809	(34,862)	1,011,947

WOODHAVEN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,106	(142,968)	(34,862)
TOTAL FUNDS	<u>108,106</u>	<u>(142,968)</u>	<u>(34,862)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

WOODHAVEN TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Year Ended 31/3/25 £	Period 1/4/22 to 31/3/24 £
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset inv - UnFII	7,308	-
Deposit account interest	15	96
Curr asset inv income	242,044	108,010
	<u>249,367</u>	<u>108,106</u>
Total incoming resources	249,367	108,106
EXPENDITURE		
Other trading activities		
Bad debts	129,000	-
Investment management costs		
Administrative expenses	1,811	433
Charitable activities		
Grants to institutions	123,586	129,362
Support costs		
Management		
Wages	8,424	11,898
Finance		
Bank charges	587	435
Governance costs		
Exceptional items	60,908	-
Total resources expended	324,316	142,128
Net expenditure	(74,949)	(34,022)

This page does not form part of the statutory financial statements



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2024 To

31/03/2025

Charity name: Woodhaven Trust

Charity registration number: 1133083

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Primary focus is on prison reform and property tax reform.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Donations to various prison charities (PACT, Storybook Dads), the King's Trust and to Fairer Tax Campaign CIC (Fairer Share) which is campaigning to reform Council Tax and Stamp Duty to alleviate the cost of living crisis for low and middle-income households.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As trustees we have had due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Donations have been made to various prison charities (PACT , Storybook Dads), the King's Trust and to Fairer Tax Campaign CIC (a summary of the successes can be seen in Fairer Share's news section).

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves include investments the charity holds, which give the trust investment income to distribute
Amount of reserves held	Para 1.22	590,136
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed dated 22 November 2009
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Woodhaven Trust
Other name the charity uses	
Registered charity number	1133083
Charity's principal address	Galloways Accounting, 3rd Floor, 15 West St, Brighton BN1 2RL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Dixon			
2	Lorraine Dixon			
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7				
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Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Andrew Dixon	Lorraine Dixon
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date		