

Charity registration number 1133078 (England and Wales)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

LEGAL AND ADMINISTRATIVE INFORMATION

Incumbents	Rev T J Harvey	
Associate Priest	Rev S Jay	
Pioneer Priest	Rev S Price	
Curate	Rev M Yasini	
Ex Officio	Mr C Denton Mrs K Martin	
Lay Reader	Mrs H Hopper	
PCC Members	Mrs S Graham Miss H Simpson Mrs J Gilmore Mr P Gilmore Mrs V Head Rev S Price Rev T J Harvey Mrs H E Hopper Rev M Yasini Ms E Paige Rev S Jay Mr K Nicholson Mr P Benson Mr R Pennell Ms N Chamanfar	(Appointed 28 April 2024) (Appointed 28 April 2024) (Appointed 28 April 2024) (Appointed 28 April 2024)
Wardens	Mrs J Gilmore Mrs S Graham	
Treasurer	Mr P Benson	
Charity number (England and Wales)	1133078	
Principal address	Market Place Darlington Co Durham DL1 5QG	
Independent examiner	Deborah Fletcher-McVay FCA Xeinadin Accountants Trinity House, Thurston Road Northallerton North Yorkshire DL6 2NA	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

CONTENTS

	Page
PCC Members report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The PCC members present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objects are:

- To grow in our love for God in Christ
- To grow in love for each other in our Christian community
- To reach out in compassion, service and evangelism.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the Parochial Church Council should undertake.

The PCC has the responsibility of co-operating with the incumbent in promoting this purpose. It also has maintenance responsibilities for St Cuthbert's Church.

Achievements and performance

St Cuthbert's 2023 Curate, Mary Yasini, was ordained as Priest in 2024.

2024 is the first full year of staff members recruited during 2023 for St Cuthbert's strategic development fund strategy (SDF). Associated SDF activities and costs are now fully matched to and recovered from the Durham Board of Finance funding process.

In partnership with Holy Trinity Church, Darlington, the growth of children's activities, including "Messy Church", operates under leadership of our Children's and Families Worker.

From the leadership of our Community Music Director, the two choirs of Gospel Choir and Soul Children Choir continue to attract new members.

Meanwhile, our Operations Co-ordinator has created and enhanced processes that manage day-to-day St Cuthbert's Church and Church Centre business and management activities.

A new service of monthly worship, the "Four", commenced in September. This is an initiative to grow Christian encounter with God in a new, modern format of worship style.

Two courses of Alpha were completed in 2024.

A Confirmation service was held in St Cuthbert's Church for 9 (nine) members of the Church community.

Small Group leadership meetings instigated to support the growth of Small Groups at St Cuthbert's and Holy Trinity Churches.

Congregation attendance at 74 latest, confirms increased worship activity at Sunday Communion service.

All these activities and increasing attendance at services from a strong basis as St Cuthbert's Church approaches the 2025 commencement of the "Opening Doors" project.

This will be a challenging project for the Church, worship community and the town, but is an opportunity embraced by the PCC to achieve St Cuthbert's Church stated objectives and activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Total income on unrestricted funds was £131,955 and unrestricted expenditure amounted to £115,642. This expenditure figure includes £33,228 for the contribution to the Diocese, which largely provides the stipends, pensions, training and housing for the Clergy. The overall increase in unrestricted funds before transfers was £16,313.

The restricted fund decreased by £78,302 due to income of £227,082, related expenditure of £310,085 and gains on investments of £4,701. This primarily relates to net costs of £130,582 for the North Aisle Roof repairs, which included being funded by disposal of investments at £60,000 and other cash, and funds received for the SDF project and associated expenditure on the new resource church.

The unrestricted fund balance at 31 December 2024 amounts to £90,625 (2023 - £74,312) and the restricted fund balance was £209,161 (2023 - £287,463).

It is the policy of the Parochial Church Council that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Parochial Church Council's current activities while consideration is given to ways in which additional funds may be raised. Discounting the investment spend on North Aisle Roof repairs, this level of reserves has been maintained throughout the year.

Structure, governance and management

The powers and duties of PCCs are laid down by the Parochial Church Councils (Powers) Measure 1956, which defines the principal purpose, or function, of the PCC as "promoting in the parish the whole mission of the Church" - the constitution of a PCC is prescribed by Part 9 of the Church Representation Rules.

The Rules provide that the PCC's business between meetings of the PCC may be transacted by its Standing Committee; but the Standing Committee –

(a) may not discharge a duty of the PCC, and

(b) may not exercise a power of the PCC which is subject to the passing of a resolution by the PCC or compliance by the PCC with some other requirement.

Under the Charities Act 2011, the PCC is also a Charity and its members are Charity Trustees.

Members of the PCC are either ex-officio, elected by the Annual Parochial Church Meeting or co-opted between Annual Meetings.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

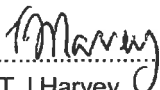
The PCC members who served during the year and up to the date of signature of the financial statements were:

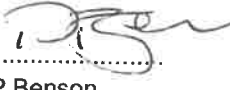
Mrs S Graham	
Miss H Simpson	
Mrs J Gilmore	
Mr P Gilmore	
Miss R J Bell	(Resigned 29 August 2024)
Mrs V Head	
Rev S Price	
Rev T J Harvey	
Miss A Ducker	(Resigned 28 April 2024)
Mrs P Dunn	(Resigned 28 April 2024)
Mrs H E Hopper	
Rev M Yasini	
Mrs M G Tiffin	(Resigned 28 April 2024)
Ms E Paige	
Rev S Jay	
Mrs D Gibson	(Resigned 28 April 2024)
Mr K Nicholson	(Appointed 28 April 2024)
Mr P Benson	(Appointed 28 April 2024)
Mr R Pennell	(Appointed 28 April 2024)
Ms N Chamanfar	(Appointed 28 April 2024)
Mr R Paul	(Resigned 27 August 2024)

The PCC operates through a Standing Committee, which can meet between full meetings of the PCC. It is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Church Council.

The Parish of St Cuthbert's Darlington is part of the Diocese of Durham within the Church of England. It is situated within the Deanery of Darlington and Auckland Archdeaconry.

The PCC members report was approved by the Board of PCC Members.


.....
Rev T J Harvey
PCC members


.....
Mr P Benson
PCC members

Date:18.13.25.....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

I report to the PCC members on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington (the Parochial Church Council) for the year ended 31 December 2024.

Responsibilities and basis of report

As the PCC members of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Parochial Church Council's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

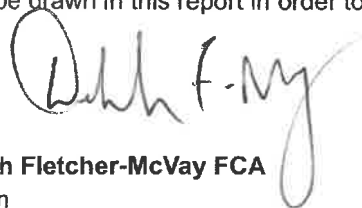
Since the Parochial Church Council's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parochial Church Council as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Deborah Fletcher-McVay FCA

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Accountants

Trinity House, Thurston Road

Northallerton

North Yorkshire

DL6 2NA

Date: 26/3/25

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	91,840	221,664	313,504	66,273	231,861	298,134
Charitable activities	3	37,041	-	37,041	32,571	-	32,571
Other trading activities	4	1,996	-	1,996	4,350	-	4,350
Investments	5	1,078	5,418	6,496	759	5,535	6,294
Total income		131,955	227,082	359,037	103,953	237,396	341,349
Expenditure on:							
Charitable activities	6	115,642	310,085	425,727	108,515	224,365	332,880
Total expenditure		115,642	310,085	425,727	108,515	224,365	332,880
Net gains/(losses) on investments	9	-	4,701	4,701	-	15,971	15,971
Net income/(expenditure)		16,313	(78,302)	(61,989)	(4,562)	29,002	24,440
Transfers between funds		-	-	-	15,000	(15,000)	-
Net movement in funds		16,313	(78,302)	(61,989)	10,438	14,002	24,440
Reconciliation of funds:							
Fund balances at 1 January 2024		74,312	287,463	361,775	63,874	273,461	337,335
Fund balances at 31 December 2024		90,625	209,161	299,786	74,312	287,463	361,775

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	11		123,813		179,112
Current assets					
Debtors	12	6,215		30,271	
Cash at bank and in hand		314,880		185,860	
		321,095		216,131	
Creditors: amounts falling due within one year	13	(145,122)		(33,468)	
Net current assets			175,973		182,663
Total assets less current liabilities			299,786		361,775
The funds of the Parochial Church Council					
Restricted income funds	14	209,161		287,463	
Unrestricted funds		90,625		74,312	
		299,786		361,775	

The financial statements were approved by the PCC members on 18/03/25.



Rev T J Harvey
PCC members



Mr P Benson
PCC members

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Parochial Church Council's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The Parochial Church Council has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parochial Church Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed asset investments. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Parochial Church Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parochial Church Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when receivable except when performance conditions have not yet been met.

Other trading activities income is recognised when receivable by the charity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Investment income, in the form of investment interest, is recognised when receivable by the charity.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Heritage assets

The Church and Church Hall are not included on the balance sheet of the charity as at 31 December 2024. Both buildings are unique in terms of religious and historical significance. As such a suitable cost or valuation is not available and such information cannot be obtained without undue cost or effort.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	86,840	221,664	308,504	56,273	231,861	288,134
Legacies	5,000	-	5,000	10,000	-	10,000
	<u>91,840</u>	<u>221,664</u>	<u>313,504</u>	<u>66,273</u>	<u>231,861</u>	<u>298,134</u>
Donations and gifts						
Planned giving	35,975	-	35,975	34,961	-	34,961
Income tax received through Gift Aid and VAT	31,288	-	31,288	9,284	-	9,284
Collections	8,055	-	8,055	9,816	-	9,816
Donations and services	11,522	-	11,522	2,212	-	2,212
Resourcing church fund	-	173,017	173,017	-	231,861	231,861
Grants for North Aisle roof repairs	-	39,000	39,000	-	-	-
Grant for restoration of sundial	-	9,647	9,647	-	-	-
	<u>86,840</u>	<u>221,664</u>	<u>308,504</u>	<u>56,273</u>	<u>231,861</u>	<u>288,134</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fees	18,390	10,020
Magazine	-	498
Charitable rental income	18,651	22,053
	<u>37,041</u>	<u>32,571</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	934	2,826
Sundry trading income	1,062	1,524
Other trading activities	<u>1,996</u>	<u>4,350</u>

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	<u>1,078</u>	<u>5,418</u>	<u>6,496</u>	<u>759</u>	<u>5,535</u>	<u>6,294</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	2024 £	2023 £
Insurance	12,561	8,600
Church running expenses	26,055	19,408
Church maintenance	137,032	5,115
Magazine costs	-	721
Sundry expenses	3,203	2,798
Church hall running expenses	15,981	21,053
Organist and choir	5,951	8,144
Diocesan Quota	33,228	31,500
Stationery and copier	1,265	1,601
Clergy expenses	2,679	1,279
Salaries and fees	2,096	6,612
Church Giving and Donations	567	-
Other project expenditure	15,093	504
SDF Project	167,927	223,861
	<u>423,638</u>	<u>331,196</u>
Support costs	2,089	1,684
	<u>425,727</u>	<u>332,880</u>
Analysis by fund		
Unrestricted funds	115,642	108,515
Restricted funds	310,085	224,365
	<u>425,727</u>	<u>332,880</u>

Support costs includes fees payable to the Independent Examiner of £1,989 (2023 - £1,684) for independent examination, accountancy and payroll fees.

7 PCC Members

During the year the following transactions were made with PCC members:

There was no remuneration received by any PCC members in the year (2023: one PCC member received remuneration of £1,925).

There were no PCC members expenses incurred in the year (2023: £nil).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Caretaker	1	1
Director of music	1	1
SDF Project	3	3
Total	5	5

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

	Restricted funds 2024 £	Restricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	4,701	15,971

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

	Trust funds £
Cost or valuation	
At 1 January 2024	179,112
Valuation changes	4,701
Disposals	(60,000)
At 31 December 2024	123,813
Carrying amount	
At 31 December 2024	123,813
At 31 December 2023	179,112

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	6,215	30,271

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	4,767
Accruals and deferred income	145,122	28,701
	145,122	33,468

Deferred income is recognised in relation to wedding deposits and grant income received in advance.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2024 £
Chancel fund	6,322	-	-	-	-	6,322
Clergy fund	24,596	438	-	-	361	25,395
Wilson bequest fund	91,009	1,276	(60,000)	-	1,990	34,275
Church purposes fund	44,606	1,008	-	-	831	46,445
Church fabric fund	69,863	50,921	(82,158)	5,000	1,519	45,145
Organ fund	35,166	421	-	-	-	35,587
Clock fund	131	-	-	-	-	131
General fund	6,655	-	-	-	-	6,655
SDF Project	9,115	173,018	(167,927)	(5,000)	-	9,206
	287,463	227,082	(310,085)	-	4,701	209,161

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Chancel fund	6,322	-	-	-	-	6,322
Clergy fund	37,241	541	-	(15,000)	1,814	24,596
Wilson bequest fund	84,092	1,658	-	-	5,259	91,009
Church purposes fund	40,466	993	-	-	3,147	44,606
Church fabric fund	62,080	2,032	-	-	5,751	69,863
Organ fund	34,855	311	-	-	-	35,166
Clock fund	131	-	-	-	-	131
General fund	7,159	-	(504)	-	-	6,655
SDF Project	1,115	231,861	(223,861)	-	-	9,115
	<u>273,461</u>	<u>237,396</u>	<u>(224,365)</u>	<u>(15,000)</u>	<u>15,971</u>	<u>287,463</u>

The chancel fund is restricted for use on the insurance, repair and upkeep of the chancel.

The clergy fund is restricted for use on clergy expenses.

The Wilson bequest and Church fabric funds are restricted for use on the upkeep of the fabric of the church.

The church purposes fund is restricted for church expenses.

The organ fund is restricted for use on the repair and upkeep of the church organ.

The clock fund is restricted to expenditure on the repair and upkeep of the church clock.

The general fund is for any amounts received during the year which was for a specific purpose.

The SDF Project is restricted for income and expenditure on the development of the new resource church.

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Investments	-	123,813	123,813
Current assets/(liabilities)	90,625	85,348	175,973
	<u>90,625</u>	<u>209,161</u>	<u>299,786</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Investments	-	179,112	179,112
Current assets/(liabilities)	74,312	108,351	182,663
	<u>74,312</u>	<u>287,463</u>	<u>361,775</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).