

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF ST CUTHBERT'S CHURCH, DARLINGTON**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Incumbents</b>	Rev T J Harvey
<b>Associate Priest</b>	Rev S Jay
<b>Pioneer Priest</b>	Rev S Price
<b>Curate</b>	Rev M Yasini
<b>Ex Officio</b>	Mr C Denton Mrs K Martin
<b>Lay Reader</b>	Mrs H Hopper
<b>PCC Members</b>	Mr P Gilmore Mrs H E Hopper Miss A Ducker Mrs J Gilmore Mrs M G Tiffin Miss R J Bell Mrs P Dunn Mrs S Graham Rev T J Harvey Ms E Paige Miss H Simpson Mrs V Head Mrs D Gibson Rev S Price Rev M Yasini Rev S Jay
<b>Wardens</b>	Mrs M G Tiffin Miss A Ducker Mrs J Gilmore Mrs P Dunn
<b>Treasurer</b>	Mrs H Hopper
<b>Charity number</b>	1133078
<b>Principal address</b>	Market Place Darlington Co Durham DL1 5QG
<b>Independent examiner</b>	Deborah Fletcher-McVay FCA Kenneth Easby Limited Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## PCC MEMBERS REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2023*

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The PCC members present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### **Objectives and activities**

The objects are:

- To grow in our love for God in Christ
- To grow in love for each other in our Christian community
- To reach out in compassion, service and evangelism.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the Parochial Church Council should undertake.

The PCC has the responsibility of co-operating with the incumbent in promoting this purpose. It also has maintenance responsibilities for St Cuthbert's Church.

#### **Achievements and performance**

2022 ended with St Cuthbert's being designated a Resourcing Church and given some significant resources to revitalise the church and put St Cuthbert's on a more sustainable path. So, 2023 was a year of change. Our first task was to recruit new staff members which resulted in Kath Martin (Operations Co-ordinator) and Megan Rawling (Community Music Director) starting the paid staff members team in April.

The office in the church centre was revamped to make space for the new staff and has been a hive of activity ever since. Steph Price (Pioneer Priest), Mary Yasini (Curate) and Dionne McCreedy (Children's and Families worker) all joined the staff team in the summer and all have made significant contributions to helping St Cuthbert's reimagine its future. In September Chris Denton joined us as Director of Music.

During the year we reached out to schools, worked with the Council Town Centre team, ran Alpha courses, held a Confirmation service and welcomed many new people into the church from different backgrounds and nationalities.

Change was perhaps the word of the year. As with any change some jumped onto the train early, some took longer; but our narrative remained that if we wanted to be a growing church, change was an essential ingredient we couldn't work without.

#### **Financial review**

Total income on unrestricted funds was £103,953 and unrestricted expenditure amounted to £108,515. This expenditure figure includes £31,500 for the contribution to the Diocese, which largely provides the stipends, pensions, training and housing for the Clergy. The overall decrease in unrestricted funds before transfers was £4,562.

The restricted fund increased by £29,002 before transfers due to income of £237,396, related expenditure of £224,365 and gains on investments of £15,971. This primarily relates to funding received for the SDF project and associated expenditure on the new resource church.

The unrestricted fund balance at 31 December 2023 amounts to £74,312 (2022 - £63,874) and the restricted fund balance was £287,463 (2022 - £273,461).

It is the policy of the Parochial Church Council that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Parochial Church Council's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## PCC MEMBERS REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### Structure, governance and management

The constitution is that of the Constitution of The Church of England, which can be found in "A Handbook for Churchwardens and Parochial Church Councillors" (Mowbray ISBN 0-264-67411-1).

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The PCC members who served during the year and subsequently were:

Mr P Gilmore	
Mrs H E Hopper	
Miss A Ducker	
Mrs J Gilmore	
Mr S G Auster	(Retired 24 April 2023)
Mrs M G Tiffin	
Miss R J Bell	
Mrs P Dunn	
Mrs S Graham	
Rev T J Harvey	
Ms E Paige	
Miss H Simpson	
Mrs V Head	
Mrs D Gibson	
Rev S Price	
Rev M Yasini	
Rev S Jay	
Miss C Port	(Retired 24 April 2023)

The PCC operates through a Standing Committee, which can meet between full meetings of the PCC. It is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Church Council.

The Parish of St Cuthbert's Darlington is part of the Diocese of Durham within the Church of England. It is situated within the Deanery of Darlington and Auckland Archdeaconry.

The PCC members report was approved by the Board of PCC Members.

**Rev T J Harvey**

PCC Chairman

Dated: 28 April 2024

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## INDEPENDENT EXAMINER'S REPORT

### TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

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I report to the PCC members on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington (the Parochial Church Council) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the PCC members of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Parochial Church Council's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Parochial Church Council's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parochial Church Council as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

## **INDEPENDENT EXAMINER'S REPORT (CONTINUED)**

### **TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Deborah Fletcher-McVay FCA

Kenneth Easby Limited  
Accountants  
Oak House, Market Place  
Bedale  
North Yorkshire  
DL8 1AQ

Dated: 28 April 2024

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	66,273	231,861	298,134	66,990	47,931	114,921
Charitable activities	3	32,571	-	32,571	26,108	-	26,108
Other trading activities	4	4,350	-	4,350	4,182	-	4,182
Investments	5	759	5,535	6,294	308	5,420	5,728
<b>Total income</b>		<u>103,953</u>	<u>237,396</u>	<u>341,349</u>	<u>97,588</u>	<u>53,351</u>	<u>150,939</u>
<b>Expenditure on:</b>							
Charitable activities	6	<u>108,515</u>	<u>224,365</u>	<u>332,880</u>	<u>102,574</u>	<u>37,325</u>	<u>139,899</u>
<b>Total expenditure</b>		<u>108,515</u>	<u>224,365</u>	<u>332,880</u>	<u>102,574</u>	<u>37,325</u>	<u>139,899</u>
Net gains/(losses) on investments	9	<u>-</u>	<u>15,971</u>	<u>15,971</u>	<u>-</u>	<u>(24,156)</u>	<u>(24,156)</u>
<b>Net income/(expenditure)</b>		<u>(4,562)</u>	<u>29,002</u>	<u>24,440</u>	<u>(4,986)</u>	<u>(8,130)</u>	<u>(13,116)</u>
Transfers between funds	10	<u>15,000</u>	<u>(15,000)</u>	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
<b>Net movement in funds</b>		<u>10,438</u>	<u>14,002</u>	<u>24,440</u>	<u>5,014</u>	<u>(18,130)</u>	<u>(13,116)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		<u>63,874</u>	<u>273,461</u>	<u>337,335</u>	<u>58,860</u>	<u>291,591</u>	<u>350,451</u>
<b>Fund balances at 31 December 2023</b>		<u>74,312</u>	<u>287,463</u>	<u>361,775</u>	<u>63,874</u>	<u>273,461</u>	<u>337,335</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Investments	11		179,112		178,141
<b>Current assets</b>					
Debtors	12	30,271		33,640	
Cash at bank and in hand		185,860		130,858	
		<u>216,131</u>		<u>164,498</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(33,468)</u>		<u>(5,304)</u>	
Net current assets			182,663		159,194
<b>Total assets less current liabilities</b>			<u>361,775</u>		<u>337,335</u>
<b>Income funds</b>					
Restricted funds	14		287,463		273,461
Unrestricted funds			74,312		63,874
			<u>361,775</u>		<u>337,335</u>

The financial statements were approved by the PCC Members on 28 April 2024

Mrs H E Hopper  
Trustee

Rev T J Harvey  
Trustee

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **1 Accounting policies**

#### **Charity information**

The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington is an unincorporated charity.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The Parochial Church Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parochial Church Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed asset investments. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the PCC members have a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the Parochial Church Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parochial Church Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other trading activities income is recognised when receivable by the charity.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

#### 1.6 Fixed asset investments

Investments represent investment fund balances held by the charity which are measured according to the value of the fund at the balance sheet date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Heritage assets

The Church and Church Hall are not included on the balance sheet of the charity as at 31 December 2023. Both buildings are unique in terms of religious and historical significance. As such a suitable cost or valuation is not available and such information cannot be obtained without undue cost or effort.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	56,273	231,861	288,134	111,921
Legacies receivable	10,000	-	10,000	3,000
	<u>66,273</u>	<u>231,861</u>	<u>298,134</u>	<u>114,921</u>
<b>For the year ended 31 December 2022</b>	<u>66,990</u>	<u>47,931</u>		<u>114,921</u>
<b>Donations and gifts</b>				
Planned giving	34,961	-	34,961	31,077
Income tax recovered through Gift Aid	9,284	-	9,284	9,075
Collections	9,816	-	9,816	10,729
Donations at services	2,212	-	2,212	13,109
General fund	-	-	-	4,989
Resourcing church fund	-	231,861	231,861	42,942
	<u>56,273</u>	<u>231,861</u>	<u>288,134</u>	<u>111,921</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

### 3 Charitable activities

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fees	10,020	8,614
Magazine	498	450
Charitable rental income	22,053	17,044
	<u>32,571</u>	<u>26,108</u>
	<u>32,571</u>	<u>26,108</u>
Analysis by fund		
Unrestricted funds	<u>32,571</u>	<u>26,108</u>

### 4 Income from other trading activities

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Fundraising events	2,826	1,746
Sundry trading income	1,524	2,436
	<u>4,350</u>	<u>4,182</u>
Other trading activities	<u>4,350</u>	<u>4,182</u>

### 5 Investments

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
Interest receivable	759	5,535	6,294	308	5,420	5,728
	<u>759</u>	<u>5,535</u>	<u>6,294</u>	<u>308</u>	<u>5,420</u>	<u>5,728</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 6 Charitable activities

	2023 £	2022 £
Insurance	8,600	8,600
Church running expenses	19,408	11,817
Church maintenance	5,115	6,001
Magazine costs	721	651
Sundry expenses	2,798	3,545
Church hall running expenses	21,053	26,343
Organist and choir	8,144	5,335
Diocesan Quota	31,500	30,004
Stationery and copier	1,601	1,990
Clergy expenses	1,279	1,020
Salaries and fees	6,612	5,310
General fund - restricted	504	44
SDF Project	223,861	37,281
	<u>331,196</u>	<u>137,941</u>
Support costs	1,684	1,958
	<u>332,880</u>	<u>139,899</u>
<b>Analysis by fund</b>		
Unrestricted funds	108,515	102,574
Restricted funds	224,365	37,325
	<u>332,880</u>	<u>139,899</u>

Support costs includes fees payable to the Independent Examiner of £1,684 (2022 - £1,958) for independent examination, accountancy and payroll fees.

#### 7 PCC Members

During the year the following transactions were made with PCC members:

Miss R J Bell received remuneration of £1,925 (2022: £1,650). Miss Bell was employed by the Parochial Church Council as Director of Music.

There were no PCC members expenses incurred in the year (2022: £nil).

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 8 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Caretaker	1	1
Director of music	1	1
SDF Project	3	-
	<u>5</u>	<u>2</u>

#### 9 Gains and losses on investments

	Restricted funds 2023 £	Restricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	15,971	(24,156)
	<u>15,971</u>	<u>(24,156)</u>

#### 10 Transfers

A £15,000 transfer was made from the restricted Clergy fund to the charity's unrestricted fund to contribute towards the Diocesan quota which increased by £1,496 in the year.

#### 11 Fixed asset investments

	Trust funds £
<b>Cost or valuation</b>	
At 1 January 2023	178,141
Valuation changes	15,971
Disposals	(15,000)
	<u>179,112</u>
At 31 December 2023	179,112
<b>Carrying amount</b>	
At 31 December 2023	179,112
	<u>179,112</u>
At 31 December 2022	178,141
	<u>178,141</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>12 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	30,271	33,640
	<u>          </u>	<u>          </u>
<b>13 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	4,767	1,759
Accruals and deferred income	28,701	3,545
	<u>          </u>	<u>          </u>
	<u>33,468</u>	<u>5,304</u>

Deferred income is recognised in relation to wedding deposits and grant income received in advance.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising of unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds			Incoming resources	Movement in funds			Incoming resources	Movement in funds			Incoming resources	Movement in funds			Balance at 31 December 2023
	£	£	£	£		£	£	£		£	£	£		£	£	£	
Chancel fund	6,322	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,322
Clergy fund	50,664	931	-	(10,000)	931	-	(4,354)	37,241	541	-	(15,000)	-	541	-	1,814	-	24,596
Wilson bequest fund	89,799	1,649	-	-	1,649	-	(7,356)	84,092	1,658	-	-	-	1,658	-	5,259	-	91,009
Church purposes fund	43,881	987	-	-	987	-	(4,402)	40,466	993	-	-	-	993	-	3,147	-	44,606
Church fabric fund	63,743	1,835	-	4,546	1,835	-	(8,044)	62,080	2,032	-	-	-	2,032	-	5,751	-	69,863
Organ fund	34,837	18	-	-	18	-	-	34,855	311	-	-	-	311	-	-	-	35,166
Clock fund	131	-	-	-	-	-	-	131	-	-	-	-	-	-	-	-	131
General fund	2,214	4,989	(44)	-	4,989	(44)	-	7,159	-	(504)	-	-	-	-	-	-	6,655
SDF Project	-	42,942	(37,281)	(4,546)	42,942	(37,281)	-	1,115	231,861	(223,861)	-	-	231,861	-	-	-	9,115
	291,591	53,351	(37,325)	(10,000)	53,351	(37,325)	(24,156)	273,461	237,396	(224,365)	(15,000)	-	237,396	(15,000)	15,971	-	287,463



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH,  
DARLINGTON**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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**14 Restricted funds**

**(Continued)**

The chancel fund is restricted for use on the insurance, repair and upkeep of the chancel.

The clergy fund is restricted for use on clergy expenses.

The Wilson bequest and Church fabric funds are restricted for use on the upkeep of the fabric of the church.

The church purposes fund is restricted for church expenses.

The organ fund is restricted for use on the repair and upkeep of the church organ.

The clock fund is restricted to expenditure on the repair and upkeep of the church clock.

The general fund is for any amounts received during the year which was for a specific purpose.

The SDF Project is restricted for income and expenditure on the development of the new resource church.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

### 15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Investments	-	179,112	179,112
Current assets/(liabilities)	74,312	108,351	182,663
	<u>74,312</u>	<u>287,463</u>	<u>361,775</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 31 December 2022:</b>			
Investments	-	178,141	178,141
Current assets/(liabilities)	63,874	95,320	159,194
	<u>63,874</u>	<u>273,461</u>	<u>337,335</u>

### 16 Related party transactions

There were no related party transactions during the year (2022 - none).