

Charity registration number 1133078

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF ST CUTHBERT'S CHURCH, DARLINGTON**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**KENNETH EASBY LIMITED**

A Xeinadin Company

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Incumbents</b>	Rev T J Harvey	
<b>Associate Priest</b>	Rev S Jay	
<b>Lay Reader</b>	Mrs H Hopper	
<b>PCC Members</b>	Mr P Gilmore Mrs H E Hopper Miss A Ducker Mrs J Gilmore Mr S G Auster Mrs M G Tiffin Miss R J Bell Mrs P Dunn Mrs S Graham Rev T J Harvey Ms E Paige Miss C Port	(Appointed 24 May 2022)
<b>Wardens</b>	Mrs E Clemo Miss A Ducker Mrs J Gilmore Mrs P Dunn	
<b>Treasurer</b>	Mrs H Hopper	
<b>Charity number</b>	1133078	
<b>Principal address</b>	Market Place Darlington Co Durham DL1 5QG	
<b>Independent examiner</b>	Deborah Fletcher-McVay FCA Kenneth Easby Limited Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ	

---

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## CONTENTS

---

	Page
PCC Members report	1 - 2
Independent examiner's report	3 - 4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 16

---

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## PCC MEMBERS REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2022*

---

The PCC members present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### **Objectives and activities**

The objects are:

- To grow in our love for God in Christ
- To grow in love for each other in our Christian community
- To reach out in compassion, service and evangelism.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the Parochial Church Council should undertake.

The PCC has the responsibility of co-operating with the incumbent in promoting this purpose. It also has maintenance responsibilities for St Cuthbert's Church.

#### **Achievements and performance**

Our attendance figures continue to rise and we have become a much more diverse community.

We have introduced a Choral Evensong on the 2nd Saturday of each month at 5 pm which is proving very popular.

We held a Deanery Service to celebrate Queen Elizabeth's 70th Anniversary and also a Deanery Confirmation service.

We have been awarded a grant of over £2 million from the Church Commissioners to become a Resourcing Church.

#### **Financial review**

Total income on unrestricted funds was £97,588 and unrestricted expenditure amounted to £102,574. This expenditure figure includes £30,004 for the contribution to the Diocese, which largely provides the stipends, pensions, training and housing for the Clergy. The overall decrease in unrestricted funds was £4,986.

The restricted fund decreased by £8,130 due to income of £53,351, related expenditure of £37,325 and losses on investments of £24,156.

The unrestricted fund balance at 31 December 2022 amounts to £63,874 (2021 - £58,860) and the restricted fund balance was £273,461 (2021 - £291,591).

It is the policy of the Parochial Church Council that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Parochial Church Council's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The constitution is that of the Constitution of The Church of England, which can be found in "A Handbook for Churchwardens and Parochial Church Councillors" (Mowbray ISBN 0-264-67411-1).

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## PCC MEMBERS REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The PCC members who served during the year and subsequently were:

Mr P Gilmore	
Mrs H E Hopper	
Mrs E Clemo	(Retired 24 April 2022)
Miss A Ducker	
Mrs J Gilmore	
Mr S G Auster	
Mrs M G Tiffin	
Miss R J Bell	
Mr R H Toth	(Retired 24 April 2022)
Mrs P Dunn	
Mrs S Graham	
Rev T J Harvey	
Ms E Paige	(Appointed 24 May 2022)
Miss C Port	

The PCC operates through a Standing Committee, which can meet between full meetings of the PCC. It is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Church Council.

The Parish of St Cuthbert's Darlington is part of the Diocese of Durham within the Church of England. It is situated within the Deanery of Darlington and Auckland Archdeaconry.

The PCC members report was approved by the Board of PCC Members.

  
**Rev T J Harvey**  
PCC Chairman  
Dated: 19 April 2023

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## INDEPENDENT EXAMINER'S REPORT

### TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

---

I report to the PCC members on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington (the Parochial Church Council) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the PCC members of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Parochial Church Council's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parochial Church Council as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

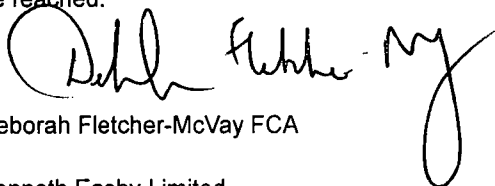
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF ST CUTHBERT'S CHURCH, DARLINGTON**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**

**TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Deborah Fletcher-McVay FCA

Kenneth Easby Limited  
Accountants  
Oak House, Market Place  
Bedale  
North Yorkshire  
DL8 1AQ

Dated: ..... 25 April 2023

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b><u>Income from:</u></b>							
Donations and legacies	2	66,990	47,931	114,921	53,092	3,360	56,452
Charitable activities	3	26,108	-	26,108	15,801	-	15,801
Other trading activities	4	4,182	-	4,182	3,997	-	3,997
Investments	5	308	5,420	5,728	12	5,678	5,690
<b>Total income</b>		<b>97,588</b>	<b>53,351</b>	<b>150,939</b>	<b>72,902</b>	<b>9,038</b>	<b>81,940</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	102,574	37,325	139,899	82,664	26,113	108,777
Net gains/(losses) on investments	9	-	(24,156)	(24,156)	-	27,834	27,834
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(4,986)</b>	<b>(8,130)</b>	<b>(13,116)</b>	<b>(9,762)</b>	<b>10,759</b>	<b>997</b>
Gross transfers between funds	10	10,000	(10,000)	-	10,000	(10,000)	-
<b>Net movement in funds</b>		<b>5,014</b>	<b>(18,130)</b>	<b>(13,116)</b>	<b>238</b>	<b>759</b>	<b>997</b>
Fund balances at 1 January 2022		58,860	291,591	350,451	58,622	290,832	349,454
<b>Fund balances at 31 December 2022</b>		<b>63,874</b>	<b>273,461</b>	<b>337,335</b>	<b>58,860</b>	<b>291,591</b>	<b>350,451</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON


## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investments	11		178,141		212,297
<b>Current assets</b>					
Debtors	12	33,640		8,145	
Cash at bank and in hand		130,858		545,641	
		<u>164,498</u>		<u>553,786</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(5,304)</u>		<u>(415,632)</u>	
Net current assets			159,194		138,154
<b>Total assets less current liabilities</b>			<u>337,335</u>		<u>350,451</u>
<b>Income funds</b>					
Restricted funds	14		273,461		291,591
Unrestricted funds			63,874		58,860
			<u>337,335</u>		<u>350,451</u>

The financial statements were approved by the PCC Members on 19 April 2023

  
Mrs H E Hopper  
Trustee

  
Rev T J Harvey  
Trustee

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

#### Charity information

The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington is an unincorporated charity.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The Parochial Church Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parochial Church Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed asset investments. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the Parochial Church Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parochial Church Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

### **1 Accounting policies**

**(Continued)**

Income from charitable activities includes grants received from the Heritage Lottery Fund and Durham County Community. This income is recognised when the charity is entitled to the grant. The remaining charitable activity income is recognised when receivable by the charity.

Other trading activities income is recognised when receivable by the charity.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

Other income represents government grants from staff furloughed which is recognised when receivable by the charity.

#### **1.5 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

#### **1.6 Fixed asset investments**

Investments represent investment fund balances held by the charity which are measured according to the value of the fund at the balance sheet date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### **1.7 Heritage assets**

The Church and Church Hall are not included on the balance sheet of the charity as at 31 December 2022. Both buildings are unique in terms of religious and historical significance. As such a suitable cost or valuation is not available and such information cannot be obtained without undue cost or effort.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	63,990	47,931	111,921	55,452
Legacies receivable	3,000	-	3,000	1,000
	<u>66,990</u>	<u>47,931</u>	<u>114,921</u>	<u>56,452</u>
<b>For the year ended 31 December 2021</b>	<u>53,092</u>	<u>3,360</u>		<u>56,452</u>
<b>Donations and gifts</b>				
Planned giving	31,077	-	31,077	31,532
Income tax recovered through Gift Aid	9,075	-	9,075	9,952
Collections	9,597	-	9,597	4,087
Offertory box	1,132	-	1,132	778
Donations at services	13,109	-	13,109	5,743
Church fabric fund	-	-	-	500
Clock fund	-	-	-	2,700
General fund	-	4,989	4,989	160
Resourcing church fund	-	42,942	42,942	-
	<u>63,990</u>	<u>47,931</u>	<u>111,921</u>	<u>55,452</u>

### 3 Charitable activities

	2022 £	2021 £
Fees	8,614	7,882
Magazine	450	362
Charitable rental income	17,044	7,557
	<u>26,108</u>	<u>15,801</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>26,108</u>	<u>15,801</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	1,746	645
Sundry trading income	2,436	3,352
	<u>          </u>	<u>          </u>
Other trading activities	4,182	3,997
	<u>          </u>	<u>          </u>

### 5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Interest receivable	308	5,420	5,728	12	5,678	5,690
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Charitable activities

	2022 £	2021 £
Insurance	8,600	10,400
Church running expenses	11,817	12,550
Church maintenance	6,001	2,979
Magazine costs	651	579
Sundry expenses	3,545	3,532
Church hall running expenses	26,343	9,136
Organist and choir	5,335	4,950
Diocesan Quota	30,004	28,792
Stationery and copier	1,990	1,463
Clergy expenses	1,020	1,441
Salaries and fees	5,310	5,308
Church fabric fund - restricted	-	5,046
Clock fund - restricted	-	20,719
General fund - restricted	44	348
Resourcing church fund - restricted	37,281	-
	<u>137,941</u>	<u>107,243</u>
Support costs	1,958	1,534
	<u>139,899</u>	<u>108,777</u>
<b>Analysis by fund</b>		
Unrestricted funds	102,574	82,664
Restricted funds	37,325	26,113
	<u>139,899</u>	<u>108,777</u>

Support costs includes fees payable to the Independent Examiner of £1,958 (2021 - £1,534) for independent examination, accountancy and payroll fees.

### 7 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration or benefits from the Parochial Church Council during the year (2021: £Nil).

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Caretaker	1	1
Director of music	1	-
	<u>2</u>	<u>1</u>

### 9 Net gains/(losses) on investments

	Restricted funds	Restricted funds
	2022 £	2021 £
Revaluation of investments	(24,156)	27,834
	<u>(24,156)</u>	<u>27,834</u>

### 10 Transfers

A £10,000 transfer was made from the restricted Clergy fund to the charity's unrestricted fund to contribute towards the Diocesan quota which increased by £1,212 in the year.

### 11 Fixed asset investments

	Trust funds £
<b>Cost or valuation</b>	
At 1 January 2022	212,297
Valuation changes	(24,156)
Disposals	(10,000)
	<u>178,141</u>
<b>At 31 December 2022</b>	
	<u>178,141</u>
<b>Carrying amount</b>	
At 31 December 2022	178,141
	<u>178,141</u>
At 31 December 2021	212,297
	<u>212,297</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### 12 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	33,640	8,145
	<u>          </u>	<u>          </u>

### 13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	1,759	413,222
Accruals and deferred income	3,545	2,410
	<u>          </u>	<u>          </u>
	5,304	415,632
	<u>          </u>	<u>          </u>

Deferred income is recognised in relation to wedding deposits and grant income received in advance.

Included within other creditors at 31 December 2021 was £405,013 due to the Poor Moor Charity Fund for monies held on their behalf.

During 2022 the charity reinvested the money elsewhere and is, therefore, no longer shown within cash at bank and creditors.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 14 Restricted funds

The income funds of the charity include restricted funds comprising of unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds					Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers between funds	Investments gains/losses	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers between funds	Investments gains/losses	
	£	£	£	£	£	£	£	£	£	£	£
Chancel fund	6,322	-	-	-	-	6,322	-	-	-	-	6,322
Clergy fund	53,872	1,172	-	(10,000)	5,620	50,664	931	-	(10,000)	(4,354)	37,241
Wilson bequest fund	80,313	1,595	-	-	7,891	89,799	1,649	-	-	(7,356)	84,092
Church purposes fund	45,028	1,159	-	(8,000)	5,694	43,881	987	-	-	(4,402)	40,466
Church fabric fund	58,911	2,249	(5,046)	(1,000)	8,629	63,743	1,835	-	4,546	(8,044)	62,080
Organ fund	34,674	163	-	-	-	34,837	18	-	-	-	34,855
Clock fund	9,150	2,700	(20,719)	9,000	-	131	-	-	-	-	131
General fund	2,562	-	(348)	-	-	2,214	4,989	(44)	-	-	7,159
Resourcing church fund	-	-	-	-	-	-	42,942	(37,281)	(4,546)	-	1,115
	<u>290,832</u>	<u>9,038</u>	<u>(26,113)</u>	<u>(10,000)</u>	<u>27,834</u>	<u>291,591</u>	<u>53,351</u>	<u>(37,325)</u>	<u>(10,000)</u>	<u>(24,156)</u>	<u>273,461</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

---

### 14 Restricted funds

(Continued)

The chancel fund is restricted for use on the insurance, repair and upkeep of the chancel.

The clergy fund is restricted for use on clergy expenses.

The Wilson bequest and Church fabric funds are restricted for use on the upkeep of the fabric of the church.

The church purposes fund is restricted for church expenses.

The organ fund is restricted for use on the repair and upkeep of the church organ.

The clock fund is restricted to expenditure on the repair and upkeep of the church clock.

The general fund is for any amounts received during the year which was for a specific purpose.

The resourcing church fund is restricted for income and expenditure on the development of the new resource church.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Investments	-	178,141	178,141	-	212,297	212,297
Current assets/(liabilities)	63,874	95,320	159,194	58,860	79,294	138,154
	<u>63,874</u>	<u>273,461</u>	<u>337,335</u>	<u>58,860</u>	<u>291,591</u>	<u>350,451</u>

### 16 Related party transactions

There were no related party transactions during the year (2021 - none).