

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH

England & Wales · Charity number 1133078

Details

Status Registered

Legal form Other

Registered 2009-12-02

Register [View on the Charity Commission register](#)

Contact

Address St. Cuthberts Parish Centre
Market Place
Darlington
County Durham
DL1 5QG

Phone 01325460999

Email stcuthbertsdarlington@gmail.com

Website stcuthbertsdarlington.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Church of England parish church.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Darlington

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£363,738	£425,727	-	-
2023-12-31	£341,349	£332,880	-	-
2022-12-31	£150,939	£139,899	-	-
2021-12-31	£72,902	£82,664	-	-
2020-12-31	£71,091	£71,252	-	-

Trustees

Name	Role	Appointed
Rev Thomas James Harvey	Chair	2021-04-21
Dr Sahan Fernando		2025-05-25
George Richmond		2025-05-25
HYLDA EILEEN HOPPER		
JOAN GILMORE		
Nazanin Chamanfar		2024-04-28
PAUL GILMORE		
Paul Benson		2024-04-28
Rev Mary Yasini		2024-04-28
Rev Stephanie Price		2024-04-28
Ryan Baker		2025-09-01
Susan Graham		2021-05-31
Victoria Elizabeth Head		2023-04-30

Accounts

Charity registration number 1133078 (England and Wales)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

LEGAL AND ADMINISTRATIVE INFORMATION

Incumbents	Rev T J Harvey	
Associate Priest	Rev S Jay	
Pioneer Priest	Rev S Price	
Curate	Rev M Yasini	
Ex Officio	Mr C Denton Mrs K Martin	
Lay Reader	Mrs H Hopper	
PCC Members	Mrs S Graham Miss H Simpson Mrs J Gilmore Mr P Gilmore Mrs V Head Rev S Price Rev T J Harvey Mrs H E Hopper Rev M Yasini Ms E Paige Rev S Jay Mr K Nicholson Mr P Benson Mr R Pennell Ms N Chamanfar	(Appointed 28 April 2024) (Appointed 28 April 2024) (Appointed 28 April 2024) (Appointed 28 April 2024)
Wardens	Mrs J Gilmore Mrs S Graham	
Treasurer	Mr P Benson	
Charity number (England and Wales)	1133078	
Principal address	Market Place Darlington Co Durham DL1 5QG	
Independent examiner	Deborah Fletcher-McVay FCA Xeinadin Accountants Trinity House, Thurston Road Northallerton North Yorkshire DL6 2NA	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The PCC members present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objects are:

- To grow in our love for God in Christ
- To grow in love for each other in our Christian community
- To reach out in compassion, service and evangelism.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the Parochial Church Council should undertake.

The PCC has the responsibility of co-operating with the incumbent in promoting this purpose. It also has maintenance responsibilities for St Cuthbert's Church.

Achievements and performance

St Cuthbert's 2023 Curate, Mary Yasini, was ordained as Priest in 2024.

2024 is the first full year of staff members recruited during 2023 for St Cuthbert's strategic development fund strategy (SDF). Associated SDF activities and costs are now fully matched to and recovered from the Durham Board of Finance funding process.

In partnership with Holy Trinity Church, Darlington, the growth of children's activities, including "Messy Church", operates under leadership of our Children's and Families Worker.

From the leadership of our Community Music Director, the two choirs of Gospel Choir and Soul Children Choir continue to attract new members.

Meanwhile, our Operations Co-ordinator has created and enhanced processes that manage day-to-day St Cuthbert's Church and Church Centre business and management activities.

A new service of monthly worship, the "Four", commenced in September. This is an initiative to grow Christian encounter with God in a new, modern format of worship style.

Two courses of Alpha were completed in 2024.

A Confirmation service was held in St Cuthbert's Church for 9 (nine) members of the Church community.

Small Group leadership meetings instigated to support the growth of Small Groups at St Cuthbert's and Holy Trinity Churches.

Congregation attendance at 74 latest, confirms increased worship activity at Sunday Communion service.

All these activities and increasing attendance at services from a strong basis as St Cuthbert's Church approaches the 2025 commencement of the "Opening Doors" project.

This will be a challenging project for the Church, worship community and the town, but is an opportunity embraced by the PCC to achieve St Cuthbert's Church stated objectives and activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Total income on unrestricted funds was £131,955 and unrestricted expenditure amounted to £115,642. This expenditure figure includes £33,228 for the contribution to the Diocese, which largely provides the stipends, pensions, training and housing for the Clergy. The overall increase in unrestricted funds before transfers was £16,313.

The restricted fund decreased by £78,302 due to income of £227,082, related expenditure of £310,085 and gains on investments of £4,701. This primarily relates to net costs of £130,582 for the North Aisle Roof repairs, which included being funded by disposal of investments at £60,000 and other cash, and funds received for the SDF project and associated expenditure on the new resource church.

The unrestricted fund balance at 31 December 2024 amounts to £90,625 (2023 - £74,312) and the restricted fund balance was £209,161 (2023 - £287,463).

It is the policy of the Parochial Church Council that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Parochial Church Council's current activities while consideration is given to ways in which additional funds may be raised. Discounting the investment spend on North Aisle Roof repairs, this level of reserves has been maintained throughout the year.

Structure, governance and management

The powers and duties of PCCs are laid down by the Parochial Church Councils (Powers) Measure 1956, which defines the principal purpose, or function, of the PCC as "promoting in the parish the whole mission of the Church" - the constitution of a PCC is prescribed by Part 9 of the Church Representation Rules.

The Rules provide that the PCC's business between meetings of the PCC may be transacted by its Standing Committee; but the Standing Committee –

(a) may not discharge a duty of the PCC, and

(b) may not exercise a power of the PCC which is subject to the passing of a resolution by the PCC or compliance by the PCC with some other requirement.

Under the Charities Act 2011, the PCC is also a Charity and its members are Charity Trustees.

Members of the PCC are either ex-officio, elected by the Annual Parochial Church Meeting or co-opted between Annual Meetings.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

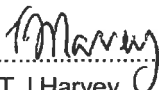
The PCC members who served during the year and up to the date of signature of the financial statements were:

Mrs S Graham	
Miss H Simpson	
Mrs J Gilmore	
Mr P Gilmore	
Miss R J Bell	(Resigned 29 August 2024)
Mrs V Head	
Rev S Price	
Rev T J Harvey	
Miss A Ducker	(Resigned 28 April 2024)
Mrs P Dunn	(Resigned 28 April 2024)
Mrs H E Hopper	
Rev M Yasini	
Mrs M G Tiffin	(Resigned 28 April 2024)
Ms E Paige	
Rev S Jay	
Mrs D Gibson	(Resigned 28 April 2024)
Mr K Nicholson	(Appointed 28 April 2024)
Mr P Benson	(Appointed 28 April 2024)
Mr R Pennell	(Appointed 28 April 2024)
Ms N Chamanfar	(Appointed 28 April 2024)
Mr R Paul	(Resigned 27 August 2024)

The PCC operates through a Standing Committee, which can meet between full meetings of the PCC. It is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Church Council.

The Parish of St Cuthbert's Darlington is part of the Diocese of Durham within the Church of England. It is situated within the Deanery of Darlington and Auckland Archdeaconry.

The PCC members report was approved by the Board of PCC Members.


.....
Rev T J Harvey
PCC members


.....
Mr P Benson
PCC members

Date:18.13.25.....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

I report to the PCC members on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington (the Parochial Church Council) for the year ended 31 December 2024.

Responsibilities and basis of report

As the PCC members of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Parochial Church Council's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

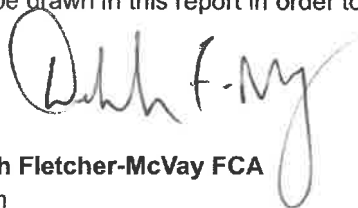
Since the Parochial Church Council's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parochial Church Council as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Deborah Fletcher-McVay FCA

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Accountants

Trinity House, Thurston Road

Northallerton

North Yorkshire

DL6 2NA

Date: 26/3/25

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	91,840	221,664	313,504	66,273	231,861	298,134
Charitable activities	3	37,041	-	37,041	32,571	-	32,571
Other trading activities	4	1,996	-	1,996	4,350	-	4,350
Investments	5	1,078	5,418	6,496	759	5,535	6,294
Total income		131,955	227,082	359,037	103,953	237,396	341,349
Expenditure on:							
Charitable activities	6	115,642	310,085	425,727	108,515	224,365	332,880
Total expenditure		115,642	310,085	425,727	108,515	224,365	332,880
Net gains/(losses) on investments	9	-	4,701	4,701	-	15,971	15,971
Net income/(expenditure)		16,313	(78,302)	(61,989)	(4,562)	29,002	24,440
Transfers between funds		-	-	-	15,000	(15,000)	-
Net movement in funds		16,313	(78,302)	(61,989)	10,438	14,002	24,440
Reconciliation of funds:							
Fund balances at 1 January 2024		74,312	287,463	361,775	63,874	273,461	337,335
Fund balances at 31 December 2024		90,625	209,161	299,786	74,312	287,463	361,775

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investments	11		123,813		179,112
Current assets					
Debtors	12	6,215		30,271	
Cash at bank and in hand		314,880		185,860	
			321,095		216,131
Creditors: amounts falling due within one year	13		(145,122)		(33,468)
Net current assets			175,973		182,663
Total assets less current liabilities			299,786		361,775
The funds of the Parochial Church Council					
Restricted income funds	14		209,161		287,463
Unrestricted funds			90,625		74,312
			299,786		361,775

The financial statements were approved by the PCC members on18/03/25.....


.....
Rev T J Harvey
PCC members


.....
Mr P Benson
PCC members

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Parochial Church Council's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The Parochial Church Council has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parochial Church Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed asset investments. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Parochial Church Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parochial Church Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when receivable except when performance conditions have not yet been met.

Other trading activities income is recognised when receivable by the charity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Investment income, in the form of investment interest, is recognised when receivable by the charity.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Heritage assets

The Church and Church Hall are not included on the balance sheet of the charity as at 31 December 2024. Both buildings are unique in terms of religious and historical significance. As such a suitable cost or valuation is not available and such information cannot be obtained without undue cost or effort.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	86,840	221,664	308,504	56,273	231,861	288,134
Legacies	5,000	-	5,000	10,000	-	10,000
	<u>91,840</u>	<u>221,664</u>	<u>313,504</u>	<u>66,273</u>	<u>231,861</u>	<u>298,134</u>
Donations and gifts						
Planned giving	35,975	-	35,975	34,961	-	34,961
Income tax received through Gift Aid and VAT	31,288	-	31,288	9,284	-	9,284
Collections	8,055	-	8,055	9,816	-	9,816
Donations and services	11,522	-	11,522	2,212	-	2,212
Resourcing church fund	-	173,017	173,017	-	231,861	231,861
Grants for North Aisle roof repairs	-	39,000	39,000	-	-	-
Grant for restoration of sundial	-	9,647	9,647	-	-	-
	<u>86,840</u>	<u>221,664</u>	<u>308,504</u>	<u>56,273</u>	<u>231,861</u>	<u>288,134</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fees	18,390	10,020
Magazine	-	498
Charitable rental income	18,651	22,053
	<u>37,041</u>	<u>32,571</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	934	2,826
Sundry training income	1,062	1,524
Other trading activities	1,996	4,350
	<u>1,996</u>	<u>4,350</u>

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	1,078	5,418	6,496	759	5,535	6,294
	<u>1,078</u>	<u>5,418</u>	<u>6,496</u>	<u>759</u>	<u>5,535</u>	<u>6,294</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	2024 £	2023 £
Insurance	12,561	8,600
Church running expenses	26,055	19,408
Church maintenance	137,032	5,115
Magazine costs	-	721
Sundry expenses	3,203	2,798
Church hall running expenses	15,981	21,053
Organist and choir	5,951	8,144
Diocesan Quota	33,228	31,500
Stationery and copier	1,265	1,601
Clergy expenses	2,679	1,279
Salaries and fees	2,096	6,612
Church Giving and Donations	567	-
Other project expenditure	15,093	504
SDF Project	167,927	223,861
	<u>423,638</u>	<u>331,196</u>
Support costs	2,089	1,684
	<u>425,727</u>	<u>332,880</u>
Analysis by fund		
Unrestricted funds	115,642	108,515
Restricted funds	310,085	224,365
	<u>425,727</u>	<u>332,880</u>

Support costs includes fees payable to the Independent Examiner of £1,989 (2023 - £1,684) for independent examination, accountancy and payroll fees.

7 PCC Members

During the year the following transactions were made with PCC members:

There was no remuneration received by any PCC members in the year (2023: one PCC member received remuneration of £1,925).

There were no PCC members expenses incurred in the year (2023: £nil).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Caretaker	1	1
Director of music	1	1
SDF Project	3	3
	<hr/>	<hr/>
Total	5	5
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

	Restricted funds 2024 £	Restricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	4,701	15,971
	<hr/>	<hr/>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

	Trust funds £
Cost or valuation	
At 1 January 2024	179,112
Valuation changes	4,701
Disposals	(60,000)
	<hr/>
At 31 December 2024	123,813
	<hr/>
Carrying amount	
At 31 December 2024	123,813
	<hr/> <hr/>
At 31 December 2023	179,112
	<hr/> <hr/>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	6,215	30,271

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	4,767
Accruals and deferred income	145,122	28,701
	<u>145,122</u>	<u>33,468</u>

Deferred income is recognised in relation to wedding deposits and grant income received in advance.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2024 £
Chancel fund	6,322	-	-	-	-	6,322
Clergy fund	24,596	438	-	-	361	25,395
Wilson bequest fund	91,009	1,276	(60,000)	-	1,990	34,275
Church purposes fund	44,606	1,008	-	-	831	46,445
Church fabric fund	69,863	50,921	(82,158)	5,000	1,519	45,145
Organ fund	35,166	421	-	-	-	35,587
Clock fund	131	-	-	-	-	131
General fund	6,655	-	-	-	-	6,655
SDF Project	9,115	173,018	(167,927)	(5,000)	-	9,206
	<u>287,463</u>	<u>227,082</u>	<u>(310,085)</u>	<u>-</u>	<u>4,701</u>	<u>209,161</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Chancel fund	6,322	-	-	-	-	6,322
Clergy fund	37,241	541	-	(15,000)	1,814	24,596
Wilson bequest fund	84,092	1,658	-	-	5,259	91,009
Church purposes fund	40,466	993	-	-	3,147	44,606
Church fabric fund	62,080	2,032	-	-	5,751	69,863
Organ fund	34,855	311	-	-	-	35,166
Clock fund	131	-	-	-	-	131
General fund	7,159	-	(504)	-	-	6,655
SDF Project	1,115	231,861	(223,861)	-	-	9,115
	<u>273,461</u>	<u>237,396</u>	<u>(224,365)</u>	<u>(15,000)</u>	<u>15,971</u>	<u>287,463</u>

The chancel fund is restricted for use on the insurance, repair and upkeep of the chancel.

The clergy fund is restricted for use on clergy expenses.

The Wilson bequest and Church fabric funds are restricted for use on the upkeep of the fabric of the church.

The church purposes fund is restricted for church expenses.

The organ fund is restricted for use on the repair and upkeep of the church organ.

The clock fund is restricted to expenditure on the repair and upkeep of the church clock.

The general fund is for any amounts received during the year which was for a specific purpose.

The SDF Project is restricted for income and expenditure on the development of the new resource church.

15 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Investments	-	123,813	123,813
Current assets/(liabilities)	90,625	85,348	175,973
	<u>90,625</u>	<u>209,161</u>	<u>299,786</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Investments	-	179,112	179,112
Current assets/(liabilities)	74,312	108,351	182,663
	<u>74,312</u>	<u>287,463</u>	<u>361,775</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 1133078

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

LEGAL AND ADMINISTRATIVE INFORMATION

Incumbents	Rev T J Harvey
Associate Priest	Rev S Jay
Pioneer Priest	Rev S Price
Curate	Rev M Yasini
Ex Officio	Mr C Denton Mrs K Martin
Lay Reader	Mrs H Hopper
PCC Members	Mr P Gilmore Mrs H E Hopper Miss A Ducker Mrs J Gilmore Mrs M G Tiffin Miss R J Bell Mrs P Dunn Mrs S Graham Rev T J Harvey Ms E Paige Miss H Simpson Mrs V Head Mrs D Gibson Rev S Price Rev M Yasini Rev S Jay
Wardens	Mrs M G Tiffin Miss A Ducker Mrs J Gilmore Mrs P Dunn
Treasurer	Mrs H Hopper
Charity number	1133078
Principal address	Market Place Darlington Co Durham DL1 5QG
Independent examiner	Deborah Fletcher-McVay FCA Kenneth Easby Limited Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The PCC members present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objects are:

- To grow in our love for God in Christ
- To grow in love for each other in our Christian community
- To reach out in compassion, service and evangelism.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the Parochial Church Council should undertake.

The PCC has the responsibility of co-operating with the incumbent in promoting this purpose. It also has maintenance responsibilities for St Cuthbert's Church.

Achievements and performance

2022 ended with St Cuthbert's being designated a Resourcing Church and given some significant resources to revitalise the church and put St Cuthbert's on a more sustainable path. So, 2023 was a year of change. Our first task was to recruit new staff members which resulted in Kath Martin (Operations Co-ordinator) and Megan Rawling (Community Music Director) starting the paid staff members team in April.

The office in the church centre was revamped to make space for the new staff and has been a hive of activity ever since. Steph Price (Pioneer Priest), Mary Yasini (Curate) and Dionne McCreedy (Children's and Families worker) all joined the staff team in the summer and all have made significant contributions to helping St Cuthbert's reimagine its future. In September Chris Denton joined us as Director of Music.

During the year we reached out to schools, worked with the Council Town Centre team, ran Alpha courses, held a Confirmation service and welcomed many new people into the church from different backgrounds and nationalities.

Change was perhaps the word of the year. As with any change some jumped onto the train early, some took longer, but our narrative remained that if we wanted to be a growing church, change was an essential ingredient we couldn't work without.

Financial review

Total income on unrestricted funds was £103,953 and unrestricted expenditure amounted to £108,515. This expenditure figure includes £31,500 for the contribution to the Diocese, which largely provides the stipends, pensions, training and housing for the Clergy. The overall decrease in unrestricted funds before transfers was £4,562.

The restricted fund increased by £29,002 before transfers due to income of £237,396, related expenditure of £224,365 and gains on investments of £15,971. This primarily relates to funding received for the SDF project and associated expenditure on the new resource church.

The unrestricted fund balance at 31 December 2023 amounts to £74,312 (2022 - £63,874) and the restricted fund balance was £287,463 (2022 - £273,461).

It is the policy of the Parochial Church Council that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Parochial Church Council's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The constitution is that of the Constitution of The Church of England, which can be found in "A Handbook for Churchwardens and Parochial Church Councillors" (Mowbray ISBN 0-264-67411-1).

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The PCC members who served during the year and subsequently were:

Mr P Gilmore
Mrs H E Hopper
Miss A Ducker
Mrs J Gilmore
Mr S G Auster (Retired 24 April 2023)
Mrs M G Tiffin
Miss R J Bell
Mrs P Dunn
Mrs S Graham
Rev T J Harvey
Ms E Paige
Miss H Simpson
Mrs V Head
Mrs D Gibson
Rev S Price
Rev M Yasini
Rev S Jay
Miss C Port (Retired 24 April 2023)

The PCC operates through a Standing Committee, which can meet between full meetings of the PCC. It is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Church Council.

The Parish of St Cuthbert's Darlington is part of the Diocese of Durham within the Church of England. It is situated within the Deanery of Darlington and Auckland Archdeaconry.

The PCC members report was approved by the Board of PCC Members.

Rev T J Harvey

PCC Chairman

Dated: 28 April 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

I report to the PCC members on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington (the Parochial Church Council) for the year ended 31 December 2023.

Responsibilities and basis of report

As the PCC members of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Parochial Church Council's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Parochial Church Council's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parochial Church Council as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

**TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Deborah Fletcher-McVay FCA

Kenneth Easby Limited
Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated: 28 April 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	66,273	231,861	298,134	66,990	47,931	114,921
Charitable activities	3	32,571	-	32,571	26,108	-	26,108
Other trading activities	4	4,350	-	4,350	4,182	-	4,182
Investments	5	759	5,535	6,294	308	5,420	5,728
Total income		<u>103,953</u>	<u>237,396</u>	<u>341,349</u>	<u>97,588</u>	<u>53,351</u>	<u>150,939</u>
Expenditure on:							
Charitable activities	6	108,515	224,365	332,880	102,574	37,325	139,899
Total expenditure		<u>108,515</u>	<u>224,365</u>	<u>332,880</u>	<u>102,574</u>	<u>37,325</u>	<u>139,899</u>
Net gains/(losses) on investments	9	-	15,971	15,971	-	(24,156)	(24,156)
Net income/(expenditure)		<u>(4,562)</u>	<u>29,002</u>	<u>24,440</u>	<u>(4,986)</u>	<u>(8,130)</u>	<u>(13,116)</u>
Transfers between funds	10	15,000	(15,000)	-	10,000	(10,000)	-
Net movement in funds		<u>10,438</u>	<u>14,002</u>	<u>24,440</u>	<u>5,014</u>	<u>(18,130)</u>	<u>(13,116)</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		63,874	273,461	337,335	58,860	291,591	350,451
Fund balances at 31 December 2023		<u>74,312</u>	<u>287,463</u>	<u>361,775</u>	<u>63,874</u>	<u>273,461</u>	<u>337,335</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	11		179,112		178,141
Current assets					
Debtors	12	30,271		33,640	
Cash at bank and in hand		185,860		130,858	
			216,131		164,498
Creditors: amounts falling due within one year	13	(33,468)		(5,304)	
Net current assets			182,663		159,194
Total assets less current liabilities			361,775		337,335
Income funds					
Restricted funds	14		287,463		273,461
Unrestricted funds			74,312		63,874
			361,775		337,335

The financial statements were approved by the PCC Members on 28 April 2024

Mrs H E Hopper
Trustee

Rev T J Harvey
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The Parochial Church Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parochial Church Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed asset investments. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Parochial Church Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parochial Church Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other trading activities income is recognised when receivable by the charity.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

1.6 Fixed asset investments

Investments represent investment fund balances held by the charity which are measured according to the value of the fund at the balance sheet date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Heritage assets

The Church and Church Hall are not included on the balance sheet of the charity as at 31 December 2023. Both buildings are unique in terms of religious and historical significance. As such a suitable cost or valuation is not available and such information cannot be obtained without undue cost or effort.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	56,273	231,861	288,134	111,921
Legacies receivable	10,000	-	10,000	3,000
	<u>66,273</u>	<u>231,861</u>	<u>298,134</u>	<u>114,921</u>
For the year ended 31 December 2022	<u>66,990</u>	<u>47,931</u>		<u>114,921</u>
Donations and gifts				
Planned giving	34,961	-	34,961	31,077
Income tax recovered through Gift Aid	9,284	-	9,284	9,075
Collections	9,816	-	9,816	10,729
Donations at services	2,212	-	2,212	13,109
General fund	-	-	-	4,989
Resourcing church fund	-	231,861	231,861	42,942
	<u>56,273</u>	<u>231,861</u>	<u>288,134</u>	<u>111,921</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Charitable activities

	2023 £	2022 £
Fees	10,020	8,614
Magazine	498	450
Charitable rental income	22,053	17,044
	<u>32,571</u>	<u>26,108</u>
Analysis by fund		
Unrestricted funds	<u>32,571</u>	<u>26,108</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	2,826	1,746
Sundry trading income	1,524	2,436
	<u>4,350</u>	<u>4,182</u>

5 Investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	759	5,535	6,294	308	5,420	5,728
	<u>759</u>	<u>5,535</u>	<u>6,294</u>	<u>308</u>	<u>5,420</u>	<u>5,728</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	2023	2022
	£	£
Insurance	8,600	8,600
Church running expenses	19,408	11,817
Church maintenance	5,115	6,001
Magazine costs	721	651
Sundry expenses	2,798	3,545
Church hall running expenses	21,053	26,343
Organist and choir	8,144	5,335
Diocesan Quota	31,500	30,004
Stationery and copier	1,601	1,990
Clergy expenses	1,279	1,020
Salaries and fees	6,612	5,310
General fund - restricted	504	44
SDF Project	223,861	37,281
	<u>331,196</u>	<u>137,941</u>
Support costs	1,684	1,958
	<u>332,880</u>	<u>139,899</u>
Analysis by fund		
Unrestricted funds	108,515	102,574
Restricted funds	224,365	37,325
	<u>332,880</u>	<u>139,899</u>

Support costs includes fees payable to the Independent Examiner of £1,684 (2022 - £1,958) for independent examination, accountancy and payroll fees.

7 PCC Members

During the year the following transactions were made with PCC members:

Miss R J Bell received remuneration of £1,925 (2022: £1,650). Miss Bell was employed by the Parochial Church Council as Director of Music.

There were no PCC members expenses incurred in the year (2022: £nil).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Caretaker	1	1
Director of music	1	1
SDF Project	3	-
	<u>5</u>	<u>2</u>

9 Gains and losses on investments

	Restricted funds 2023 £	Restricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	15,971	(24,156)
	<u>15,971</u>	<u>(24,156)</u>

10 Transfers

A £15,000 transfer was made from the restricted Clergy fund to the charity's unrestricted fund to contribute towards the Diocesan quota which increased by £1,496 in the year.

11 Fixed asset investments

	Trust funds £
Cost or valuation	
At 1 January 2023	178,141
Valuation changes	15,971
Disposals	(15,000)
	<u>179,112</u>
At 31 December 2023	179,112
Carrying amount	
At 31 December 2023	<u>179,112</u>
At 31 December 2022	<u>178,141</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	30,271	33,640
	<u> </u>	<u> </u>
13 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	4,767	1,759
Accruals and deferred income	28,701	3,545
	<u> </u>	<u> </u>
	<u>33,468</u>	<u>5,304</u>

Deferred income is recognised in relation to wedding deposits and grant income received in advance.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH,
DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising of unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022		Income resources		Movement in funds		Movement in funds		Balance at 31 December 2023			
	£	£	£	£	Resources expended between funds	Transfers between funds	Investments gains/losses ¹	Income resources	Resources expended between funds	Transfers between funds	Investments gains/losses	Balance at 31 December 2023
Chancel fund	6,322	-	-	-	-	-	-	-	-	-	-	6,322
Clergy fund	50,664	931	-	(10,000)	-	(4,354)	(4,354)	541	-	(15,000)	1,814	24,596
Wilson bequest fund	89,799	1,649	-	-	-	(7,356)	(7,356)	1,658	-	-	5,259	91,009
Church purposes fund	43,881	987	-	-	-	(4,402)	(4,402)	993	-	-	3,147	44,606
Church fabric fund	63,743	1,835	-	4,546	-	(8,044)	(8,044)	2,032	-	-	5,751	69,863
Organ fund	34,837	18	-	-	-	-	-	311	-	-	-	35,166
Clock fund	131	-	-	-	-	-	-	-	-	-	-	131
General fund	2,214	4,989	(44)	-	-	-	-	-	(504)	-	-	6,655
SDF Project	-	42,942	(37,281)	(4,546)	-	-	-	231,861	(223,861)	-	-	9,115
	291,591	53,351	(37,325)	(10,000)	(24,156)	(273,461)	237,396	(224,365)	(15,000)	15,971	287,463	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH,
DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Restricted funds

(Continued)

The chancel fund is restricted for use on the insurance, repair and upkeep of the chancel.

The clergy fund is restricted for use on clergy expenses.

The Wilson bequest and Church fabric funds are restricted for use on the upkeep of the fabric of the church.

The church purposes fund is restricted for church expenses.

The organ fund is restricted for use on the repair and upkeep of the church organ.

The clock fund is restricted to expenditure on the repair and upkeep of the church clock.

The general fund is for any amounts received during the year which was for a specific purpose.

The SDF Project is restricted for income and expenditure on the development of the new resource church.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Investments	-	179,112	179,112
Current assets/(liabilities)	74,312	108,351	182,663
	<u>74,312</u>	<u>287,463</u>	<u>361,775</u>
	<u><u>74,312</u></u>	<u><u>287,463</u></u>	<u><u>361,775</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Investments	-	178,141	178,141
Current assets/(liabilities)	63,874	95,320	159,194
	<u>63,874</u>	<u>273,461</u>	<u>337,335</u>
	<u><u>63,874</u></u>	<u><u>273,461</u></u>	<u><u>337,335</u></u>

16 Related party transactions

There were no related party transactions during the year (2022 - none).

Accounts

Charity registration number 1133078

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

KENNETH EASBY LIMITED

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

LEGAL AND ADMINISTRATIVE INFORMATION

Incumbents	Rev T J Harvey	
Associate Priest	Rev S Jay	
Lay Reader	Mrs H Hopper	
PCC Members	Mr P Gilmore Mrs H E Hopper Miss A Ducker Mrs J Gilmore Mr S G Auster Mrs M G Tiffin Miss R J Bell Mrs P Dunn Mrs S Graham Rev T J Harvey Ms E Paige Miss C Port	(Appointed 24 May 2022)
Wardens	Mrs E Clemo Miss A Ducker Mrs J Gilmore Mrs P Dunn	
Treasurer	Mrs H Hopper	
Charity number	1133078	
Principal address	Market Place Darlington Co Durham DL1 5QG	
Independent examiner	Deborah Fletcher-McVay FCA Kenneth Easby Limited Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The PCC members present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objects are:

- To grow in our love for God in Christ
- To grow in love for each other in our Christian community
- To reach out in compassion, service and evangelism.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the Parochial Church Council should undertake.

The PCC has the responsibility of co-operating with the incumbent in promoting this purpose. It also has maintenance responsibilities for St Cuthbert's Church.

Achievements and performance

Our attendance figures continue to rise and we have become a much more diverse community.

We have introduced a Choral Evensong on the 2nd Saturday of each month at 5 pm which is proving very popular.

We held a Deanery Service to celebrate Queen Elizabeth's 70th Anniversary and also a Deanery Confirmation service.

We have been awarded a grant of over £2 million from the Church Commissioners to become a Resourcing Church.

Financial review

Total income on unrestricted funds was £97,588 and unrestricted expenditure amounted to £102,574. This expenditure figure includes £30,004 for the contribution to the Diocese, which largely provides the stipends, pensions, training and housing for the Clergy. The overall decrease in unrestricted funds was £4,986.

The restricted fund decreased by £8,130 due to income of £53,351, related expenditure of £37,325 and losses on investments of £24,156.

The unrestricted fund balance at 31 December 2022 amounts to £63,874 (2021 - £58,860) and the restricted fund balance was £273,461 (2021 - £291,591).

It is the policy of the Parochial Church Council that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Parochial Church Council's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The constitution is that of the Constitution of The Church of England, which can be found in "A Handbook for Churchwardens and Parochial Church Councillors" (Mowbray ISBN 0-264-67411-1).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The PCC members who served during the year and subsequently were:

Mr P Gilmore	
Mrs H E Hopper	
Mrs E Clemo	(Retired 24 April 2022)
Miss A Ducker	
Mrs J Gilmore	
Mr S G Auster	
Mrs M G Tiffin	
Miss R J Bell	
Mr R H Toth	(Retired 24 April 2022)
Mrs P Dunn	
Mrs S Graham	
Rev T J Harvey	
Ms E Paige	(Appointed 24 May 2022)
Miss C Port	

The PCC operates through a Standing Committee, which can meet between full meetings of the PCC. It is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Church Council.

The Parish of St Cuthbert's Darlington is part of the Diocese of Durham within the Church of England. It is situated within the Deanery of Darlington and Auckland Archdeaconry.

The PCC members report was approved by the Board of PCC Members.


Rev T J Harvey
PCC Chairman
Dated: 19 April 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

I report to the PCC members on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington (the Parochial Church Council) for the year ended 31 December 2022.

Responsibilities and basis of report

As the PCC members of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Parochial Church Council's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

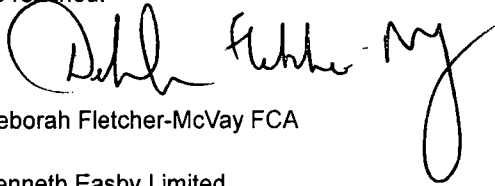
- 1 accounting records were not kept in respect of the Parochial Church Council as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

**TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Deborah Fletcher-McVay FCA

Kenneth Easby Limited
Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated: 25 April 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	66,990	47,931	114,921	53,092	3,360	56,452
Charitable activities	3	26,108	-	26,108	15,801	-	15,801
Other trading activities	4	4,182	-	4,182	3,997	-	3,997
Investments	5	308	5,420	5,728	12	5,678	5,690
Total income		97,588	53,351	150,939	72,902	9,038	81,940
Expenditure on:							
Charitable activities	6	102,574	37,325	139,899	82,664	26,113	108,777
Net gains/(losses) on investments	9	-	(24,156)	(24,156)	-	27,834	27,834
Net (outgoing)/incoming resources before transfers		(4,986)	(8,130)	(13,116)	(9,762)	10,759	997
Gross transfers between funds	10	10,000	(10,000)	-	10,000	(10,000)	-
Net movement in funds		5,014	(18,130)	(13,116)	238	759	997
Fund balances at 1 January 2022		58,860	291,591	350,451	58,622	290,832	349,454
Fund balances at 31 December 2022		63,874	273,461	337,335	58,860	291,591	350,451

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

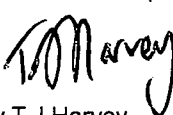
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investments	11		178,141		212,297
Current assets					
Debtors	12	33,640		8,145	
Cash at bank and in hand		130,858		545,641	
		<u>164,498</u>		<u>553,786</u>	
Creditors: amounts falling due within one year	13	<u>(5,304)</u>		<u>(415,632)</u>	
Net current assets			159,194		138,154
Total assets less current liabilities			<u>337,335</u>		<u>350,451</u>
Income funds					
Restricted funds	14		273,461		291,591
Unrestricted funds			63,874		58,860
			<u>337,335</u>		<u>350,451</u>

The financial statements were approved by the PCC Members on 19 April 2023


Mrs H E Hopper
Trustee


Rev T J Harvey
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The Parochial Church Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parochial Church Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed asset investments. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Parochial Church Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parochial Church Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Income from charitable activities includes grants received from the Heritage Lottery Fund and Durham County Community. This income is recognised when the charity is entitled to the grant. The remaining charitable activity income is recognised when receivable by the charity.

Other trading activities income is recognised when receivable by the charity.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

Other income represents government grants from staff furloughed which is recognised when receivable by the charity.

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

1.6 Fixed asset investments

Investments represent investment fund balances held by the charity which are measured according to the value of the fund at the balance sheet date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Heritage assets

The Church and Church Hall are not included on the balance sheet of the charity as at 31 December 2022. Both buildings are unique in terms of religious and historical significance. As such a suitable cost or valuation is not available and such information cannot be obtained without undue cost or effort.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	63,990	47,931	111,921	55,452
Legacies receivable	3,000	-	3,000	1,000
	<u>66,990</u>	<u>47,931</u>	<u>114,921</u>	<u>56,452</u>
For the year ended 31 December 2021	<u>53,092</u>	<u>3,360</u>		<u>56,452</u>
Donations and gifts				
Planned giving	31,077	-	31,077	31,532
Income tax recovered through Gift Aid	9,075	-	9,075	9,952
Collections	9,597	-	9,597	4,087
Offertory box	1,132	-	1,132	778
Donations at services	13,109	-	13,109	5,743
Church fabric fund	-	-	-	500
Clock fund	-	-	-	2,700
General fund	-	4,989	4,989	160
Resourcing church fund	-	42,942	42,942	-
	<u>63,990</u>	<u>47,931</u>	<u>111,921</u>	<u>55,452</u>

3 Charitable activities

	2022 £	2021 £
Fees	8,614	7,882
Magazine	450	362
Charitable rental income	17,044	7,557
	<u>26,108</u>	<u>15,801</u>
Analysis by fund		
Unrestricted funds	<u>26,108</u>	<u>15,801</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	1,746	645
Sundry trading income	2,436	3,352
	<u> </u>	<u> </u>
Other trading activities	4,182	3,997
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Interest receivable	308	5,420	5,728	12	5,678	5,690
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	2022	2021
	£	£
Insurance	8,600	10,400
Church running expenses	11,817	12,550
Church maintenance	6,001	2,979
Magazine costs	651	579
Sundry expenses	3,545	3,532
Church hall running expenses	26,343	9,136
Organist and choir	5,335	4,950
Diocesan Quota	30,004	28,792
Stationery and copier	1,990	1,463
Clergy expenses	1,020	1,441
Salaries and fees	5,310	5,308
Church fabric fund - restricted	-	5,046
Clock fund - restricted	-	20,719
General fund - restricted	44	348
Resourcing church fund - restricted	37,281	-
	<u>137,941</u>	<u>107,243</u>
Support costs	1,958	1,534
	<u>139,899</u>	<u>108,777</u>
Analysis by fund		
Unrestricted funds	102,574	82,664
Restricted funds	37,325	26,113
	<u>139,899</u>	<u>108,777</u>

Support costs includes fees payable to the Independent Examiner of £1,958 (2021 - £1,534) for independent examination, accountancy and payroll fees.

7 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration or benefits from the Parochial Church Council during the year (2021: £Nil).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Caretaker	1	1
Director of music	1	-
	<u>2</u>	<u>1</u>

9 Net gains/(losses) on investments

	Restricted funds 2022 £	Restricted funds 2021 £
Revaluation of investments	(24,156)	27,834
	<u>(24,156)</u>	<u>27,834</u>

10 Transfers

A £10,000 transfer was made from the restricted Clergy fund to the charity's unrestricted fund to contribute towards the Diocesan quota which increased by £1,212 in the year.

11 Fixed asset investments

	Trust funds £
Cost or valuation	
At 1 January 2022	212,297
Valuation changes	(24,156)
Disposals	(10,000)
	<u>178,141</u>
At 31 December 2022	<u>178,141</u>
Carrying amount	
At 31 December 2022	<u>178,141</u>
At 31 December 2021	<u>212,297</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	33,640	8,145
	<u> </u>	<u> </u>
13 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	1,759	413,222
Accruals and deferred income	3,545	2,410
	<u> </u>	<u> </u>
	<u>5,304</u>	<u>415,632</u>

Deferred income is recognised in relation to wedding deposits and grant income received in advance.

Included within other creditors at 31 December 2021 was £405,013 due to the Poor Moor Charity Fund for monies held on their behalf.

During 2022 the charity reinvested the money elsewhere and is, therefore, no longer shown within cash at bank and creditors.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH,
DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising of unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds					
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers between funds	Investments gains/losses	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers between funds	Investments gains/losses	Balance at 31 December 2022
	£	£	£	£	£	£	£	£	£	£	£
Chancel fund	6,322	-	-	-	-	6,322	-	-	-	-	6,322
Clergy fund	53,872	1,172	-	(10,000)	5,620	50,664	931	-	(10,000)	(4,354)	37,241
Wilson bequest fund	80,313	1,595	-	-	7,891	89,799	1,649	-	-	(7,356)	84,092
Church purposes fund	45,028	1,159	-	(8,000)	5,694	43,881	987	-	-	(4,402)	40,466
Church fabric fund	58,911	2,249	(5,046)	(1,000)	8,629	63,743	1,835	-	4,546	(8,044)	62,080
Organ fund	34,674	163	-	-	-	34,837	18	-	-	-	34,855
Clock fund	9,150	2,700	(20,719)	9,000	-	131	-	-	-	-	131
General fund	2,562	-	(348)	-	-	2,214	4,989	(44)	-	-	7,159
Resourcing church fund	-	-	-	-	-	-	42,942	(37,281)	(4,546)	-	1,115
	<u>290,832</u>	<u>9,038</u>	<u>(26,113)</u>	<u>(10,000)</u>	<u>27,834</u>	<u>291,591</u>	<u>53,351</u>	<u>(37,325)</u>	<u>(10,000)</u>	<u>(24,156)</u>	<u>273,461</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH,
DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

14 Restricted funds

(Continued)

The chancel fund is restricted for use on the insurance, repair and upkeep of the chancel.

The clergy fund is restricted for use on clergy expenses.

The Wilson bequest and Church fabric funds are restricted for use on the upkeep of the fabric of the church.

The church purposes fund is restricted for church expenses.

The organ fund is restricted for use on the repair and upkeep of the church organ.

The clock fund is restricted to expenditure on the repair and upkeep of the church clock.

The general fund is for any amounts received during the year which was for a specific purpose.

The resourcing church fund is restricted for income and expenditure on the development of the new resource church.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST CUTHBERT'S CHURCH, DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Investments	-	178,141	178,141	-	212,297	212,297
Current assets/(liabilities)	63,874	95,320	159,194	58,860	79,294	138,154
	<u>63,874</u>	<u>273,461</u>	<u>337,335</u>	<u>58,860</u>	<u>291,591</u>	<u>350,451</u>

16 Related party transactions

There were no related party transactions during the year (2021 - none).

Accounts

Charity Registration No. 1133078

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

LEGAL AND ADMINISTRATIVE INFORMATION

Incumbent	Rev T J Harvey	
Lay Reader	Mrs H Hopper	
PCC Members	Mr P Gilmore Mrs H E Hopper Mrs E Clemo Miss A Ducker Mrs J Gilmore Mr S G Auster Mrs M G Tiffin Miss R J Bell Mr R H Toth Mrs P Dunn Mrs S Graham Rev T J Harvey Miss C Port	(Appointed 9 May 2021) (Appointed 31 May 2021) (Appointed 21 April 2021)
Wardens	Mrs E Clemo Miss A Ducker Mrs J Gilmore	
Treasurer	Mrs H Hopper	
Charity number	1133078	
Principal address	Market Place Darlington Co Durham DL1 5QG	
Independent examiner	Deborah Fletcher-McVay ACA Kenneth Easby Limited Chartered Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The PCC members present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objects are:

- To grow in our love for God in Christ
- To grow in love for each other in our Christian community
- To reach out in compassion, service and evangelism.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the Parochial Church Council should undertake.

The PCC has the responsibility of co-operating with the incumbent in promoting this purpose. It also has maintenance responsibilities for St Cuthbert's Church.

Achievements and performance

A 3rd National Lockdown due to Covid began in January. St. Cuthbert's was closed for Sunday worship but it was possible to open on Wednesday mornings for private prayer and Morning Prayer. Funerals were allowed for up to 30 people. Sunday services and PCC meetings were held on 'Zoom'. The hall was also closed during this time. The church re-opened on 14th March for Sunday services; Wednesday services had continued throughout.

Following the Wednesday morning opening of church we have noticed an increase numbers from approximately 6 - 8 to 20 - 22 who have continued to attend.

We were in vacancy until the installation of the Rev James Harvey on 21 April, 2021 as Priest in Charge of St. Cuthbert's and Holy Trinity churches.

Work on the clock began to replace numerals, and the Friends' of St. Cuthbert's gave a donation towards the cost.

During Lent we had an appeal for 'A Tent for Lent' which was very successful.

The Community outreach group organised a Spring Walk which attracted 20+ people to take part.

Our Easter services were a joyous occasion and included Baptising an asylum seeker during the service on Easter Eve. The Rev Dr Alastair Prince took our services from Palm Sunday to Easter Day and were very well attended.

Mrs Joan Gilmore was appointed as Safeguarding Officer on 8 June 2021.

The church was open from 30 May to the end of September each day for visitors.

The church/hall caretaker resigned on 12 May. A new caretaker Mr P Bairstow was appointed in September 2021.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Rev Canon David Tomlinson met with the Futures Group to advise us that the Church Commissioners' Strategic Development Fund had identified St. Cuthbert's as a future 'Resourcing Church'. This is a very exciting development which will if it comes to fruition enable St. Cuthbert's to reach out to the town. The Stage 1 bid was successful, the final Stage 2 bid is due May 2022.

We held a service of Thanksgiving for the town hosted by the Mayor, Cllr Cyndi Hughes in September.

Choral Evensong resumed in October on the 2nd Saturday in the month at 5 pm. This is to attract a new community, refreshments are served after the service and a meal in the town is offered to encourage new participants. The choir is open to anyone who would like to sing and has proved very popular.

We held a Quiet Morning on 4 December at Brancepeth church which was led by Bishop Sarah (Jarrow) and was very much appreciated.

Christmas celebrations were enjoyed once more, the Carol service was well attended, as was the Christingle service. It was good to be back to some normality. Cards were distributed as usual.

Financial review

Total income on unrestricted funds was £72,902 and unrestricted expenditure amounted to £82,664. This expenditure figure includes £28,792 for the contribution to the Diocese, which largely provides the stipends, pensions, training and housing for the Clergy. The overall decrease in unrestricted funds was £9,762.

The restricted fund increased by £10,759 due to income of £9,038, related expenditure of £26,113 and gains on investments of £27,834.

The unrestricted fund balance at 31 December 2021 amounts to £58,860 (2020 - £58,622) and the restricted fund balance was £291,591 (2020 - £290,832).

It is the policy of the Parochial Church Council that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Parochial Church Council's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The constitution is that of the Constitution of The Church of England, which can be found in "A Handbook for Churchwardens and Parochial Church Councillors" (Mowbray ISBN 0-264-67411-1).

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The PCC members who served during the year and subsequently were:

Mr P Gilmore

Mrs H E Hopper

Mrs E Clemo

Miss A Ducker

Mrs J Gilmore

Mr S G Auster

Mrs M G Tiffin

Miss R J Bell

Mr R H Toth

Mrs K Bryant

Mrs P Dunn

Mrs S Graham

(Deceased 5 April 2021)

(Appointed 9 May 2021)

(Appointed 31 May 2021)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Rev T J Harvey
Miss C Port

(Appointed 21 April 2021)

The PCC operates through a Standing Committee, which can meet between full meetings of the PCC. It is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Church Council.

The Parish of St Cuthbert's Darlington is part of the Diocese of Durham within the Church of England. It is situated within the Deanery of Darlington and Auckland Archdeaconry.

The PCC members report was approved by the Board of PCC Members.

Rev T J Harvey
PCC Chairman
Dated: 12 April 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

I report to the PCC members on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington (the Parochial Church Council) for the year ended 31 December 2021.

Responsibilities and basis of report

As the PCC members of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Parochial Church Council's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parochial Church Council as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

**TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Deborah Fletcher-McVay ACA

Kenneth Easby Limited
Chartered Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	2	53,092	3,360	56,452	73,427
Charitable activities	3	15,801	-	15,801	11,382
Other trading activities	4	3,997	-	3,997	1,051
Investments	5	12	5,678	5,690	5,824
Other income	6	-	-	-	2,632
Total income		<u>72,902</u>	<u>9,038</u>	<u>81,940</u>	<u>94,316</u>
<u>Expenditure on:</u>					
Charitable activities	7	<u>82,664</u>	<u>26,113</u>	<u>108,777</u>	<u>81,576</u>
Net gains/(losses) on investments	10	<u>-</u>	<u>27,834</u>	<u>27,834</u>	<u>13,077</u>
Net (outgoing)/incoming resources before transfers		<u>(9,762)</u>	<u>10,759</u>	<u>997</u>	<u>25,817</u>
Gross transfers between funds	11	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>238</u>	<u>759</u>	<u>997</u>	<u>25,817</u>
Fund balances at 1 January 2021		<u>58,622</u>	<u>290,832</u>	<u>349,454</u>	<u>323,637</u>
Fund balances at 31 December 2021		<u><u>58,860</u></u>	<u><u>291,591</u></u>	<u><u>350,451</u></u>	<u><u>349,454</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	12		212,297		202,463
Current assets					
Debtors	13	8,145		5,023	
Cash at bank and in hand		545,641		551,969	
		<u>553,786</u>		<u>556,992</u>	
Creditors: amounts falling due within one year	14	<u>(415,632)</u>		<u>(410,001)</u>	
Net current assets			138,154		146,991
Total assets less current liabilities			<u>350,451</u>		<u>349,454</u>
Income funds					
Restricted funds	15		291,591		290,832
Unrestricted funds			58,860		58,622
			<u>350,451</u>		<u>349,454</u>

The financial statements were approved by the PCC Members on 12 April 2022

Mrs H E Hopper
Trustee

Rev T J Harvey
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The Parochial Church Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parochial Church Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed asset investments. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Parochial Church Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parochial Church Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Income from charitable activities includes grants received from the Heritage Lottery Fund and Durham County Community. This income is recognised when the charity is entitled to the grant. The remaining charitable activity income is recognised when receivable by the charity.

Other trading activities income is recognised when receivable by the charity.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

Other income represents government grants from staff furloughed which is recognised when receivable by the charity.

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

1.6 Fixed asset investments

Investments represent investment fund balances held by the charity which are measured according to the value of the fund at the balance sheet date. Changes in fair value are recognised in net income/ (expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Heritage assets

The Church and Church Hall are not included on the balance sheet of the charity as at 31 December 2021. Both buildings are unique in terms of religious and historical significance. As such a suitable cost or valuation is not available and such information cannot be obtained without undue cost or effort.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	52,092	3,360	55,452	73,427
Legacies receivable	1,000	-	1,000	-
	<u>53,092</u>	<u>3,360</u>	<u>56,452</u>	<u>73,427</u>
For the year ended 31 December 2020	<u>55,927</u>	<u>17,500</u>		<u>73,427</u>
Donations and gifts				
Planned giving	31,532	-	31,532	35,019
Income tax recovered through Gift Aid	9,952	-	9,952	9,704
Collections	4,087	-	4,087	4,216
Offertory box	778	-	778	329
Donations at services	5,743	-	5,743	6,659
Church fabric fund	-	500	500	-
Clock fund	-	2,700	2,700	17,500
General fund	-	160	160	-
	<u>52,092</u>	<u>3,360</u>	<u>55,452</u>	<u>73,427</u>

3 Charitable activities

	2021 £	2020 £
Fees	7,882	6,255
Magazine	362	304
Charitable rental income	7,557	4,823
	<u>15,801</u>	<u>11,382</u>
Analysis by fund		
Unrestricted funds	<u>15,801</u>	<u>11,382</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	645	344
Sundry trading income	3,352	707
	<u> </u>	<u> </u>
Other trading activities	3,997	1,051
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Interest receivable	12	5,678	5,690	99	5,725	5,824
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Other income

	2021	2020
	£	£
Government grants	-	2,632
	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	2021 £	2020 £
Insurance	10,400	10,980
Church running expenses	12,550	11,043
Church maintenance	2,979	2,413
Magazine costs	579	627
Sundry expenses	3,532	3,092
Church hall running expenses	9,136	12,733
Organist and choir	4,950	5,407
Diocesan Quota	28,792	17,040
Stationery and copier	1,463	1,255
Clergy expenses	1,441	439
Salaries and fees	5,308	4,773
Church fabric fund - restricted	5,046	1,200
Clock fund - restricted	20,719	8,610
General fund - restricted	348	514
	<u>107,243</u>	<u>80,126</u>
Support costs	1,534	1,450
	<u>108,777</u>	<u>81,576</u>
Analysis by fund		
Unrestricted funds	82,664	71,252
Restricted funds	26,113	10,324
	<u>108,777</u>	<u>81,576</u>

Support costs includes fees payable to the Independent Examiner of £1,534 (2020 - £1,450) for independent examination, accountancy and payroll fees.

8 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration or benefits from the Parochial Church Council during the year (2020: £Nil).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Caretaker	1	1

10 Net gains on investments

	2021 £	2020 £
Revaluation of investments	27,834	13,077

11 Transfers

A £10,000 transfer was made from the restricted Clergy fund to the charity's unrestricted fund to contribute towards the Diocesan quota which increased by £11,752 in the year.

12 Fixed asset investments

	Trust funds £
Cost or valuation	
At 1 January 2021	202,463
Valuation changes	27,834
Disposals	(18,000)
At 31 December 2021	212,297
Carrying amount	
At 31 December 2021	212,297
At 31 December 2020	202,463

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	8,145	5,023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	413,222	408,601
Accruals and deferred income	2,410	1,400
	<u>415,632</u>	<u>410,001</u>

Deferred income is recognised in relation to wedding deposits and grant income received in advance.

Included within other creditors is £405,013 (2020 - £404,973) due to the Poor Moor Charity Fund for monies held on their behalf.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH,
DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising of unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020 £	Movement in funds			Balance at 1 January 2021 £	Movement in funds			Balance at 31 December 2021 £
		Incoming resources £	Resources expended £	Investments gains/losses £		Incoming resources £	Resources expended £	Investments gains/losses £	
Chancel fund	6,322	-	-	-	6,322	-	-	-	6,322
Clergy fund	49,452	1,339	-	3,081	53,872	1,172	-	(10,000)	50,664
Wilson bequest fund	75,228	1,540	-	3,545	80,313	1,595	-	-	89,799
Church purposes fund	41,334	1,119	-	2,575	45,028	1,159	-	(8,000)	43,881
Church fabric fund	54,521	1,714	(1,200)	3,876	58,911	2,249	(5,046)	(1,000)	63,743
Organ fund	34,661	13	-	-	34,674	163	-	-	34,837
Clock fund	260	17,500	(8,610)	-	9,150	2,700	(20,719)	9,000	131
General fund	3,076	-	(514)	-	2,562	-	(348)	-	2,214
	<u>264,854</u>	<u>23,225</u>	<u>(10,324)</u>	<u>13,077</u>	<u>290,832</u>	<u>9,038</u>	<u>(26,113)</u>	<u>(10,000)</u>	<u>27,834</u>
									<u>291,591</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH,
DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

(Continued)

The chancel fund is restricted for use on the insurance, repair and upkeep of the chancel.

The clergy fund is restricted for use on clergy expenses.

The Wilson bequest and Church fabric funds are restricted for use on the upkeep of the fabric of the church.

The church purposes fund is restricted for church expenses.

The organ fund is restricted for use on the repair and upkeep of the church organ.

The clock fund is restricted to expenditure on the repair and upkeep of the church clock.

The general fund is for any amounts received during the year which was for a specific purpose.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Investments	-	212,297	212,297	-	202,463	202,463
Current assets/ (liabilities)	58,860	79,294	138,154	58,622	88,369	146,991
	<u>58,860</u>	<u>291,591</u>	<u>350,451</u>	<u>58,622</u>	<u>290,832</u>	<u>349,454</u>

17 Related party transactions

There were no related party transactions during the year (2020 - none).

Accounts

Charity Registration No. 1133078

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

LEGAL AND ADMINISTRATIVE INFORMATION

Lay Reader	Mrs H Hopper
PCC Members	Mr P Gilmore Mrs H E Hopper Mrs E Clemo Miss A Ducker Mrs J Gilmore Mr S G Auster Mrs M G Tiffin Miss R J Bell Mr R H Toth Miss C Port
Wardens	Mrs E Clemo Miss A Ducker Mrs J Gilmore
Treasurer	Mrs H Hopper
Charity number	1133078
Principal address	Market Place Darlington Co Durham DL1 5QG
Independent examiner	Deborah Fletcher-McVay ACA Kenneth Easby Limited Chartered Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The PCC members present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects are:

- To grow in our love for God in Christ
- To grow in love for each other in our Christian community
- To reach out in compassion, service and evangelism.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the Parochial Church Council should undertake.

The PCC has the responsibility of co-operating with the incumbent in promoting this purpose. It also has maintenance responsibilities for St Cuthbert's Church.

Achievements and performance

Owing to the COVID pandemic the church was closed for long periods during the year, during this time our Pastoral Team kept in touch with all our church members by telephone. Our Priest in Charge resigned and left on Easter Sunday 12 April 2020.

An information package was posted to all our parishioners with a worship booklet, a prayer booklet, a letter and various other items. This was very well received and appreciated by everyone.

During the year we opened the church for private prayer and whenever possible we held a service of Morning Prayer on Wednesdays. This proved to be very well supported and now has 12 -16 regular worshippers.

We did manage to hold services at Christmas and the Mayor joined us for Carols in the Churchyard on Christmas Eve, during these carols we gave out 50 Christingle bags for children. We also distributed 100 bags to parishioners containing worship materials, a Christmas CD recorded by the choir, a Christmas card, letter, a candle with holder and various other items. We have had a wonderful response to this.

Before the 'lockdown' we did manage to celebrate Epiphany with a special lunch paid for with funds from the Barron Trust which we all enjoyed very much.

During the year we have held 'zoom' services jointly with Holy Trinity church which have been very well attended.

Unfortunately, this year several church members have died.

There were:

- 8 church funerals;
- 4 crematorium funerals;
- 1 Baptism;
- 1 Wedding

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

Total income on unrestricted funds was £71,091 and unrestricted expenditure amounted to £71,252. This expenditure figure includes £17,040 for the contribution to the Diocese, which largely provides the stipends, pensions, training and housing for the Clergy. The overall decrease in unrestricted funds was £161.

The restricted fund increased by £25,978 due to income of £23,225, related expenditure of £10,324 and gains on investments of £13,077.

The unrestricted fund balance at 31 December 2020 amounts to £58,622 (2019 - £58,783) and the restricted fund balance was £290,832 (2019 - £264,854).

It is the policy of the Parochial Church Council that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Parochial Church Council's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The constitution is that of the Constitution of The Church of England, which can be found in "A Handbook for Churchwardens and Parochial Church Councillors" (Mowbray ISBN 0-264-67411-1).

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The PCC members who served during the year and subsequently were:

Mr P Gilmore	
Mrs H E Hopper	
Mrs E Clemo	
Miss A Ducker	
Mrs J Gilmore	
Mr S G Auster	
Mrs M G Tiffin	
Rev'd M P Firth	(Resigned 12 April 2020)
Mrs K Bryant	(Deceased 5 April 2021)
Mrs N L Rewcastle	(Resigned 18 October 2020)
Mrs V E Head	(Resigned 18 October 2020)
Miss R J Bell	
Mr R H Toth	
Miss C Port	

The PCC operates through a Standing Committee, which can meet between full meetings of the PCC. It is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Church Council.

The Parish of St Cuthbert's Darlington is part of the Diocese of Durham within the Church of England. It is situated within the Deanery of Darlington and Auckland Archdeaconry.

The PCC members report was approved by the Board of PCC Members.

Miss A Ducker

Acting PCC Chairman

Dated: 12 April 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

I report to the PCC members on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington (the Parochial Church Council) for the year ended 31 December 2020.

Responsibilities and basis of report

As the PCC members of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Parochial Church Council's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parochial Church Council as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

**TO THE PCC MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Deborah Fletcher-McVay ACA

Kenneth Easby Limited
Chartered Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income and endowments from:</u>					
Donations and legacies	2	55,927	17,500	73,427	74,973
Charitable activities	3	11,382	-	11,382	18,457
Other trading activities	4	1,051	-	1,051	2,720
Investments	5	99	5,725	5,824	5,811
Other income	6	2,632	-	2,632	-
Total income		<u>71,091</u>	<u>23,225</u>	<u>94,316</u>	<u>101,961</u>
<u>Expenditure on:</u>					
Charitable activities	7	71,252	10,324	81,576	191,903
Net gains/(losses) on investments	10	-	13,077	13,077	29,997
Net movement in funds		(161)	25,978	25,817	(59,945)
Fund balances at 1 January 2020		<u>58,783</u>	<u>264,854</u>	<u>323,637</u>	<u>383,582</u>
Fund balances at 31 December 2020		<u><u>58,622</u></u>	<u><u>290,832</u></u>	<u><u>349,454</u></u>	<u><u>323,637</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Investments	11		202,463		189,386
Current assets					
Debtors	12	5,023		4,917	
Cash at bank and in hand		551,969		543,940	
		<u>556,992</u>		<u>548,857</u>	
Creditors: amounts falling due within one year	13	(410,001)		(414,606)	
Net current assets			146,991		134,251
Total assets less current liabilities			<u>349,454</u>		<u>323,637</u>
Income funds					
Restricted funds	14		290,832		264,854
Unrestricted funds			58,622		58,783
			<u>349,454</u>		<u>323,637</u>

The financial statements were approved by the PCC Members on 12 April 2021

Mrs H E Hopper
Trustee

Miss A Ducker
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of St Cuthbert's Church, Darlington is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Parochial Church Council's Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The Parochial Church Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parochial Church Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed asset investments. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the country and the rest of the world continue to be affected by the COVID-19 pandemic. Whilst uncertainty remains around the length of time this will last and the full impact on the economy, the PCC members have a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Parochial Church Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parochial Church Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Income from charitable activities includes grants received from the Heritage Lottery Fund and Durham County Community. This income is recognised when the charity is entitled to the grant. The remaining charitable activity income is recognised when receivable by the charity.

Other trading activities income is recognised when receivable by the charity.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

Other income represents government grants from staff furloughed which is recognised when receivable by the charity.

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

1.6 Fixed asset investments

Investments represent investment fund balances held by the charity which are measured according to the value of the fund at the balance sheet date. Changes in fair value are recognised in net income/ (expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Heritage assets

The Church and Church Hall are not included on the balance sheet of the charity as at 31 December 2020. Both buildings are unique in terms of religious and historical significance. As such a suitable cost or valuation is not available and such information cannot be obtained without undue cost or effort.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Donations and gifts	55,927	17,500	73,427	60,003
Legacies receivable	-	-	-	14,970
	<u>55,927</u>	<u>17,500</u>	<u>73,427</u>	<u>74,973</u>
For the year ended 31 December 2019	<u>51,838</u>	<u>23,135</u>		<u>74,973</u>
Donations and gifts				
Planned giving	35,019	-	35,019	30,267
Income tax recovered through Gift Aid	9,704	-	9,704	8,677
Collections	4,216	-	4,216	6,190
Offertory box	329	-	329	844
Donations at services	6,659	-	6,659	1,860
Church fabric fund	-	-	-	8,165
Clock fund	-	17,500	17,500	-
General fund	-	-	-	4,000
	<u>55,927</u>	<u>17,500</u>	<u>73,427</u>	<u>60,003</u>

3 Charitable activities

	2020 £	2019 £
Fees	6,255	7,315
Magazine	304	404
Charitable rental income	4,823	10,738
	<u>11,382</u>	<u>18,457</u>
Analysis by fund		
Unrestricted funds	<u>11,382</u>	<u>18,457</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fundraising events	344	1,938
Sundry trading income	707	782
	<u> </u>	<u> </u>
Other trading activities	1,051	2,720
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Interest receivable	99	5,725	5,824	174	5,637	5,811
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Other income

	2020	2019
	£	£
Government grants	2,632	-
	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	2020 £	2019 £
Insurance	10,980	10,970
Church running expenses	11,043	13,599
Church maintenance	2,413	3,908
Magazine costs	627	695
Sundry expenses	3,092	3,036
Church hall running expenses	12,733	15,858
Organist and choir	5,407	6,120
Diocesan Quota	17,040	25,920
Stationery and copier	1,255	1,775
Clergy expenses	439	1,757
Salaries and fees	4,773	5,732
Roof repairs fund - restricted	-	52,519
Window repairs fund - restricted	-	20,603
Church fabric fund - restricted	1,200	25,904
Organ fund - restricted	-	1,143
Clock fund - restricted	8,610	-
General fund - restricted	514	924
	<u>80,126</u>	<u>190,463</u>
Support costs	1,450	1,440
	<u>81,576</u>	<u>191,903</u>
Analysis by fund		
Unrestricted funds	71,252	90,810
Restricted funds	10,324	101,093
	<u>81,576</u>	<u>191,903</u>

Support costs includes fees payable to the Independent Examiner of £1,450 (2019 - £1,440) for accountancy fees.

8 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration or benefits from the Parochial Church Council during the year (2019: £Nil).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Caretaker	1	1

10 Net (losses)/gains on investments

	2020 £	2019 £
Revaluation of investments	13,077	29,868
Gain/(loss) on sale of investments	-	129
	<u>13,077</u>	<u>29,997</u>

11 Fixed asset investments

	Trust funds £
Cost or valuation	
At 1 January 2020	189,386
Valuation changes	13,077
At 31 December 2020	<u>202,463</u>
Carrying amount	
At 31 December 2020	<u>202,463</u>
At 31 December 2019	<u>189,386</u>

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	5,023	4,917

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

13 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	408,601	407,858
Accruals and deferred income	1,400	6,748
	<u>410,001</u>	<u>414,606</u>

Deferred income is recognised in relation to wedding deposits and grant income received in advance.

Included within other creditors is £404,973 (2019- £404,827) due to the Poor Moor Charity Fund for monies held on their behalf.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH,
DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising of unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019 £	Movement in funds			Balance at 1 January 2020 £	Movement in funds			Balance at 31 December 2020 £
		Incoming resources £	Resources expended £	Transfers between funds £		Incoming resources £	Resources expended £	Investments gains/losses £	
Chancel fund	6,168	26	-	-	6,322	-	-	-	6,322
Clergy fund	41,114	1,300	-	-	49,452	1,339	-	3,081	53,872
Wilson bequest fund	65,636	1,496	-	-	75,228	1,540	-	3,545	80,313
Church purposes fund	34,365	1,087	-	-	41,334	1,119	-	2,575	45,028
Church fabric fund	85,448	20,845	(25,904)	(34,721)	54,521	1,714	(1,200)	3,876	58,911
Roof repairs fund	38,400	-	(52,519)	14,119	-	-	-	-	-
Organ fund	35,787	18	(1,144)	-	34,661	13	-	-	34,674
Window repairs fund	-	-	(20,602)	20,602	-	-	-	-	-
Clock fund	260	-	-	-	260	17,500	(8,610)	-	9,150
General fund	-	4,000	(924)	-	3,076	-	(514)	-	2,562
	307,178	28,772	(101,093)	-	264,854	23,225	(10,324)	13,077	290,832

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CUTHBERT'S CHURCH,
DARLINGTON**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Restricted funds

(Continued)

The chancel fund is restricted for use on the insurance, repair and upkeep of the chancel.

The clergy fund is restricted for use on clergy expenses.

The Wilson bequest and Church fabric funds are restricted for use on the upkeep of the fabric of the church.

The church purposes fund is restricted for church expenses.

The roof repairs fund is restricted to expenditure on the repair and upkeep of the church roof and includes income from the Heritage Lottery Fund. This fund was fully expended in 2019.

The organ fund is restricted for use on the repair and upkeep of the church organ.

The window repairs fund is restricted for use on the repair and upkeep of the church windows. This fund was fully expended in 2019.

The clock fund is restricted to expenditure on the repair and upkeep of the church clock.

The general fund is for any amounts received during the year which was for a specific purpose.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST CUTHBERT'S CHURCH, DARLINGTON**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

15 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Investments	-	202,463	202,463	-	189,386	189,386
Current assets/ (liabilities)	58,622	88,369	146,991	58,783	75,468	134,251
	<u>58,622</u>	<u>290,832</u>	<u>349,454</u>	<u>58,783</u>	<u>264,854</u>	<u>323,637</u>

16 Related party transactions

There were no related party transactions during the year (2019 - none).