



. leading, facilitating and resourcing
local churches in worship,
discipleship, service and mission

Trinity Methodist Circuit (25/19)

Sheffield District

Trustees' Report and Financial Statements

For the year ended 31st August 2022

Charity Registration Number: 1133071

TRINITY METHODIST CIRCUIT TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Introduction

The Circuit Stewards present their report along with the financial statements of the Trinity Methodist Circuit for the year ended 31 August 2022. The financial statements have been prepared in accordance with the attached accounting policies.

1. Reference and Administrative Details

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Trinity Methodist Circuit

Registration Charity Number: 1133071

Date of registration 02/12/09

Main communication address	The Crossing Church Newcastle Street Worksop S80 2AT
----------------------------	---

The members of the Trinity Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. Full membership is shown as **Appendix A** to this report.

Circuit Ministers and officers

Active Circuit Ministers:

Rev J Coates	Superintendent
Rev M J Cantrill	Anglican Presbyter / Authorised Methodist Presbyter
Rev A Potheary	
Deacon Emily Hoe-Crook	(appointed 01.09.21)
Deacon David Bean	Anglican Deacon / Associate Methodist Deacon

Circuit Stewards:

Mr S Welchman	
Mr K M Abel	
Mrs H Bennett	
Mr P Mullis (Treasurer)	(resigned 31.08.22)

Operations Manager

Mr R Dearden

Administrators:

Mrs D Welchman
Mr D Burton

Independent examiner:	Mrs H Rotherham
------------------------------	-----------------

Investment Bankers:	Central Finance Board of the Methodist Church Trustees for Methodist Church purposes CAF Bank Ltd.
----------------------------	--

2. Structural Overview

Aims and organisation

The Charity objective is to act as a Resource provider within the area around Retford, Worksop & Kiveton for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

In fulfilling these purposes the Circuit promotes and supports:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local institutions.

The Circuit seeks to live out the calling of the Methodist Church, which is summarised this:

'The Calling of the Methodist Church is to respond to the Gospel of God's love in Christ and to live out its discipleship and:

- To increase awareness of God's presence and to celebrate God's love;
- To help people grow and learn as Christians through mutual support and care;
- To be a good neighbour to people in need and to challenge injustice;
- To make more followers of Jesus Christ'

Public Benefit

The Circuit provides support for the ministry team that ensures regular acts of worship take place at each of the Methodist Churches in the geographical area. Acts of worship are open to all people, without charge.

We confirm the Trustees have had regard to the Charity Commissions guidance on public benefit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Carlton, The Crossing, Dinnington, Grove Street, Hallcroft, Leverton, North Anston, South Anston, Wales, Wheatley, Whitwell and Woodsetts (closed October 2021).

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- The safeguarding and protection of all children, young people and adults when they are vulnerable.
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.

We will seek to challenge any abuse of power, especially by anyone in a position of trust.

We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult. In all these principles we will follow legislation, guidance and recognised good practice.

The Trinity Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Trinity Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

3. Trinity Circuit Mission Statement

Our Vision The vision of our Circuit is to be an inspiring and enabling agency in our Churches' mission.

Our Mission The mission of our Circuit is to lead, facilitate and resource the lives of our Churches, within their communities, in their work of Christian worship, service and outreach.

The Circuit assists the Churches with practical governance issues to release members for mission, and ensures ministry is offered in collaborative, innovative and supportive ways.

Our Policy

In Worship we will:

- Offer, through the Circuit Plan, creative worship rooted and grounded in each context which enables people to encounter God.
- Discern the gifts and skills of people for use in worship and provide the means of training and ongoing development of preachers and worship leaders.

In Discipleship (learning and caring) we will:

- Assist congregations in sharing testimony, leading people to faith in Jesus and then nurturing them in that faith through opportunities for study, prayer and fellowship.
- Help members to discern their vocation.
- Ensure the safeguarding and protection of all.
- Set up and develop local structures to encourage pastoral care to be practised.

In Service we will:

- Encourage people to be good neighbours in their community, to challenge injustice and to use their resources to support the Church in its mission to the world.
- Engage with initiatives from the District Synod and Methodist Conference to raise awareness of contemporary concerns and to provide a prophetic voice.
- Build partnerships with schools, care homes and other community agencies.

In Mission (evangelism) we will:

- Provide training and resources so that we can all express our faith effectively to others, within our context.
- Encourage churches to consider their mission as something to be done in partnership, particularly with ecumenical neighbours.
- Build on the rich heritage of our past.

This was revised in June 2020. It is designed to be a living document and will be reviewed regularly with reports made on each section in turn at Circuit Meetings.

4. Annual Performance Review 2021-22

This year began with the arrival of a new member of staff, Deacon Emily Hoe-Crook, who joined us as a Probationer, having trained at Queen's in Birmingham. She is based largely at The Crossing in Worksop, and her main focus has been to build up a congregation which struggled to recover from the Pandemic, whilst developing new work within the local community. She and her wife Lisa were welcomed at a well-attended circuit service in The Crossing in September.

The period from September to Christmas saw congregations continuing to readjust to life beyond the Pandemic, with some recovering strongly and others significantly weakened by the loss of previously active members and office holders.

South Anston celebrated the 250th Anniversary of Methodism in the town (1771-2021) with a circuit service led by Rev Gill Newton, Chair of District, and other events. This was followed by another successful Christmas Tree Festival.

At The Crossing Hazel Tengku Chik Melewar from the Alzheimer's Society came to talk about the Dementia Friends initiative. This training is a key step on The Crossing's path to being recognised as a 'Dementia Friendly Church'.

The Grove was able to once again hold its Star Festival, which was well received. Following a review of its patterns of worship and life style, the management of its building and land and its community and global engagement, The Grove was awarded the Bronze Eco Church.

The New Year saw the launch of a new bi-monthly newsletter entitled 'Circuit Chat'. Its aims are:

- To share good news stories and learning from other churches
- To promote and share information regarding events and activities across the Circuit
- To provide a prayer diary for the two-month period, praying each day for the suggested area.
- To share wider general news stories, we come across which we think are useful for awareness/learning
- To share an individual member's life and faith

The first few editions have been informative and well received and have also included a reflection from one of the ministers.

The period from January to Easter was overshadowed by the outbreak of war in Ukraine and churches supported a number of appeals for financial aid, as well as praying for a swift reconciliation of the conflict. During this period a number of churches restarted activities, which had been successful before the Pandemic. These included:

- The Shoe Box group in North Anston
- A Macmillan Coffee Morning at South Anston which raised £500
- The resumption of Thursday Lunches at Dinnington
- Film Afternoons at Hallcroft and The Grove

The final period of the year included a visit to the circuit from the President of Conference, Rev Sonia Hicks, who preached at a circuit service at The Grove. This was an opportunity to enjoy worship in the partly redecorated sanctuary and the music was led by an ecumenical Retford choir, which performed Vaughan Williams' anthem 'Let All the World In Every Corner Sing.' The service included an introduction to the Walking with Micah project and this was followed up by a justice conversation on Zoom some days later. Following the well attended service, Rev Sonia shared a delicious buffet lunch with the Circuit Leadership Team in the garden of Spen and Di Welchman.

The final months of the year also included our celebration of the Queen's Platinum Jubilee. Afternoon tea parties were held at a number of churches and provided an opportunity to engage with members of the local community. A Jubilee concert was held at The Crossing, who welcomed the award-winning Carlton Main Frickley Colliery Band.

During this final period of the year we held a Circuit Mission Conversation to encourage churches to think more intentionally about ways in which they can engage with their local community and develop their own individual mission. A good example of this took place during the summer holidays at The Crossing with a number of different events held under the banner 'A Summer of Wellness'. This is a continuation of the church's programme to be a Dementia Friendly church.

In a similar vein Rev Julie Coates led a number of services at the Grove where groups who use the premises during the week were invited to showcase their work in the service. These groups included the Rattlejag Morris Dancers, a community choir and a newly formed craft

group. We also welcomed Retford's mayor, Sue Shaw, who has invited Julie to be her chaplain for her year in office.

Finally in August we welcomed Rev Angela back from her Sabbatical and look forward to hearing what she learnt and experienced with regard to Pioneer Ministry. We were also delighted to hear about the arrival of two Ukrainian guests who are living with Emily and Lisa at the Worksop Manse. Requests for financial and practical assistance were generously answered by circuit members happy to help with such a worthy cause. We look forward to hearing how our guests adapt to Worksop life and wish them well in their future here.

5. Moving Forward

As the Circuit reassesses its position following the Pandemic, the Leadership Team continues to examine the future shape and mission of the circuit. During August we received a request from Rev Angela Pothecary to reduce her full-time appointment to a 0.6 appointment. We have supported her in this as her request was made on health grounds, but this will mean some reorganisation and restructuring during 2022-23, including the appointment of supernumerary minister, Rev Meg Burton, to cover some responsibilities in Carlton and South Anston. Rev Julie Coates has also accepted the post of Deputy Chair of District from September 2022, and will need to help cover for Rev Gill Newton's year as President of Conference (from July 2023).

We continue to be helped by the District initiative '**For such a time as this**' which invites churches to use the post Pandemic period to think carefully about how they can more effectively respond to the challenges they face in their local context. '**For such a time as this**' has identified six priorities to help churches fulfil their calling:

- **GROWING DISCIPLES** lies at the heart of our strategy, as a bedrock of supportive accountable, deepening relationship with each other and with Christ.
- This leads to **PASSIONATE CONTEXTUAL WORSHIP** and **TRANSFORMING MISSION**
- Particular support is needed to rediscover confidence in **SHARING STORIES**
- We will help set disciples free for a life of worship and mission by **SIMPLIFYING PROCEDURES** and expert support to make their **PROPERTIES FIT FOR MISSION**

The Circuit has embraced this strategy and our Operations Manager is helping us simplify administrative procedures and reduce the administrative burden laid on our ministers. We continue to look critically at our properties to ensure that they are fit for mission and to assess the viability of each congregation in terms of membership, financial strength and potential to recruit suitable office holders. Carlton has indicated that its situation is precarious in terms of finance and potential office holders, and the Leadership Team will work closely with them to assess the best way forward. Other societies are likely to reach a similar position shortly. The Church at Wheatley has agreed to close its Methodist chapel so that it can work solely from the Anglican building and bid for funding to improve facilities there. Conversations about rationalising property assets are also ongoing in Leverton, where one small united congregation seeks to maintain three properties (two Anglican, one Methodist).

We envisage that the future shape of the circuit will be around three main hubs at Retford, Worksop and Anston / Dinnington.

It is encouraging to note that the congregation at The Crossing has grown in the last year with new members added and former members returning. Numerical growth has been accompanied by a renewed sense of mission. Parts of the property are being rented out to improve the income stream.

At The Grove a series of significant funding bids have been successful in the last year, meaning that the installation of a new heating system and other internal alterations will be ongoing during 2022-23. More funding is still needed but the Redevelopment Project is picking up speed and completion is in sight.

At South Anston initial work has started to consider whether a redevelopment of the Sanctuary, with the removal of pews, is desirable to increase community use of this space.

We continue to look very carefully at the circuit's financial situation, recognising that many of our assets are wrapped up in property (chapels and manses) leaving us short of liquid assets to maintain staffing levels and support mission initiatives. We have begun the process of selling two of our three surplus manses in order to create a fund which can help support staffing levels and we are still in the process of attempting to sell Woodsetts Chapel.

In terms of staffing structure we have important decisions to make in 2022-3 as a number of appointments draw to an end (see below), whilst additional lay appointments such as an Operations Manager for The Grove and The Crossing appear necessary and desirable.

- Superintendent Minister - appointment ends August 2024
- Operations Manager – appointment ends November 2023
- Deacon – appointment ends August 2024
- Rev Angela Potheary – appointment ends August 2025

We will need to seek grant funding to take us forward whilst being aware that financial sustainability may require difficult future decisions to be made.

6. Financial Overview

Introduction

The Circuit provides for:-

- a) the ministerial oversight and pastoral care of local churches in the Circuit
- b) the support of the ministry team of two presbyters, one deacon, seven supernumerary ministers, and three lay workers
- c) the maintenance of six Circuit manses.

There is a general Unrestricted Fund, a Model Trust Fund, which is available for buildings, new projects and general expenditure of the Circuit, and a restricted Bequests Fund.

Interest received from the Bequest Funds is available for general use.

Unlimited amounts may be drawn from the Circuit Model Trust Fund for general use upon application.

The Circuit is governed by the Circuit Meeting which oversees the whole life of the Circuit. The Leadership Meeting which has authority to act on behalf of the Circuit Meeting to take forward the Circuit Policy and to consider and recommend to the Circuit Meeting areas of new policy.

Review of the year

We have 40 trustees.

The outstanding loan to Carlton has been reduced to £40,000. The outstanding loan to South Anston was repaid by the end of March 2022. A loan of £13,000 was made to The Crossing for essential works to their heating controls; this is being repaid by monthly instalments of £100, the amount outstanding at 31st August 2022 is £12,000. A short term loan of £2,000 was extended to Leverton in July 2021; this was repaid in November 2021.

A grant was made during the year to Whitwell Methodist Church of £21,700, this being the proceeds of sale of local property.

A draw down of £59,158 was made from the Model Trust Fund to meet general expenditure in 2021/22.

The Circuit continues to successfully fulfil its Mission Statement which is continually reviewed and will be updated as required.

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit Churches. With the impact of Covid-19 and financial insecurity experienced by a number of churches, there is a likelihood of reduced income from Assessments in future and this will need to be monitored carefully. The lettings income relates to the rental of 4 manses. Other income is generated from printing, recharged expenses and sundry items. The Circuit were fortunate to be awarded a £30,000 grant over three years to support the appointment of an Operations Manager, the second instalment of £10,000 was made in this current financial year.

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases.

15% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Fund balances

As at 31 August 2022 the net current assets of the Circuit were £344,980, giving approximately 17 months cover for expenditure.

Plans for 2022/23

Circuit financial plans for the coming year have been prepared on the basis that there will be 1 full time and 2 part time ordained members of staff, and 1 Probationer Deacon with anticipated cost of living stipend increases. No change is anticipated in the Assessment paid to the district.

Reserves Policy

It is the policy of the Circuit to maintain unrestricted funds at a level which is sufficient to cover twelve months running costs.

The Policy for the Model Trust Fund (previously Circuit Advance Fund) (restricted fund) is £80,000 for anticipated property expenses.

Investment policy

Surplus funds in the General Account are invested in the Methodist Church Central Finance Board. Bequests Fund, where the capital is used to generate income for general use, is similarly invested.

Circuit Stewards responsibilities in relation to the financial statements

The Circuit Stewards are responsible for preparing a circuit annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

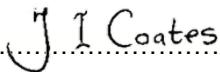
The law applicable to charities in England and Wales requires the Circuit Stewards to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and statements for application of resources, of the charity for that period. In preparing the financial statements, the Circuit Stewards are required to:

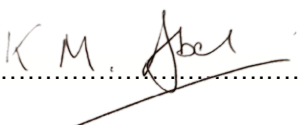
- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Stewards are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Circuit Stewards are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Circuit Stewards on 20th February 2023 and signed on their behalf by:

.....  - Superintendent Minister

.....  - Circuit Steward

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
Income							
		£	£	£	£	£	£
1 Donations and legacies		-	-	-	-	-	0
2 Income from monetary investments		113	1,395	-	597	12	2,117
3 Income from investment properties		20,667	-	-	-	-	20,667
4 Assessments on Churches		133,913	-	-	-	-	133,913
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		10,000	-	-	-	-	10,000
7 Other charitable income		-	-	-	-	-	0
8 Total income		164,694	1,395	-	597	12	166,697
Expenditure							
9 Grants and donations	8	513	21,700	-	-	-	22,213
10 Salaries and associated costs	9	167,376	-	-	-	-	167,376
11 Property maintenance		4,214	-	-	-	-	4,214
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		35,951	8,745	-	-	-	44,696
14 Depreciation		-	-	-	-	-	0
15 Office expenses	10	7,894	-	-	-	-	7,894
16 Other outgoings	11	27,531	641	-	343	4	28,519
17 Total charitable expenditure		243,479	31,086	0	343	4	274,912
18 Gains/(losses) on monetary investments		-	1,329	-	1,291	81	-2,701
19 Gains/(losses) on investment properties		356,537	-	-	-	-	356,537
20 Net income/(expenditure)		277,752	-31,020	0	-1,037	-73	245,622
21 Transfers between funds		100,135	100,000	-	132	-4	0
22 Other gains/(losses)		40,000	-	-	-	-	40,000
23 Net movement in funds		417,887	-131,020	0	-1,168	-77	285,622
24 Total funds brought forward		2,143,513	278,846	-	120,194	1,615	2,544,168
25 Total funds carried forward		2,561,400	147,827	-	119,026	1,538	2,829,790

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
Income							
		£	£	£	£	£	£
1 Donations and legacies		-	-	-	-	-	0
2 Income from monetary investments		34	1,202	-	434	9	1,678
3 Income from investment properties		26,550	-	-	-	-	26,550
4 Assessments on Churches		149,018	-	-	-	-	149,018
5 Capital Receipts		-	21,691	-	-	-	21,691
6 Grants received		12,000	-	-	-	-	12,000
7 Other charitable income		-	-	-	-	-	0
8 Total income		187,601	22,893	-	434	9	210,936
Expenditure							
9 Grants and donations	8	338	22,028	-	-	-	22,366
10 Salaries and associated costs	9	121,575	-	-	-	-	121,575
11 Property maintenance		20,499	-	-	-	-	20,499
12 Connexional assessment & model trust levy		-	-	-	-	-	0
13 District Assessment & Levy		36,192	13,276	-	-	-	49,468
14 Depreciation		-	-	-	-	-	0
15 Office expenses	10	7,206	-	-	-	-	7,206
16 Other outgoings	11	15,671	587	-	241	3	16,502
17 Total charitable expenditure		201,481	35,891	0	241	3	237,616
18 Gains/(losses) on monetary investments		-	3,280	-	-	167	3,123
19 Gains/(losses) on investment properties		50,191	-	-	-	-	50,191
20 Net income/(expenditure)		36,311	-9,718	0	26	15	26,634
21 Transfers between funds		55,096	-	55,000	-	92	0
22 Other gains/(losses)		-	-	-	-	-	0
23 Net movement in funds		91,407	-64,718	0	-66	12	26,634
24 Total funds brought forward		2,052,107	343,564	-	120,260	1,603	2,517,534
25 Total funds carried forward		2,143,513	278,846	-	120,194	1,615	2,544,168

Balance Sheet as at 31 August 2022

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021/22 £	Totals 2020/21 £
Fixed Assets								
Circuit Manses & Equipment	14	1,036,325					1,036,325	849,328
Investment properties	15 a	1,420,754			-	-	1,420,754	1,211,214
Investments	15 b		19,823	-	7,374	534	27,731	30,431
Total fixed assets		2,457,079	19,823	0	7,374	534	2,484,810	2,090,973
Current Assets								
Debtors		10,003	-	-	-	-	10,003	10,887
Loans by the Circuit	16	11,102	51,000	-	-	-	62,102	67,052
Investments with TMCP		-	77,004	-	111,651	1,004	189,659	316,273
Central Finance Board Deposits		99,556	-	-	-	-	99,556	78,217
Cash at Bank and in hand		9,084	-	-	-	-	9,084	5,175
Total current assets		129,744	128,004	0	111,651	1,004	370,403	477,605
Current liabilities								
Creditors (due in under 1 year)		25,423					25,423	24,410
Grants payable within 2021-22							0	0
Total current liabilities		25,423	0	0	0	0	25,423	24,410
Net current assets/liabilities		104,321	128,004	0	111,651	1,004	344,980	453,195
Total assets less current liabilities		2,561,400	147,827	0	119,025	1,538	2,829,790	2,544,168
Long term liabilities (due after more than one year)								
Grants payable after 2021-22							0	0
Loans to the Circuit							0	0
							0	0
Net assets		2,561,400	147,827	0	119,025	1,538	2,829,790	2,544,168
Funds of the Circuit								
General Fund (Unrestricted)		2,561,400					2,561,400	2,143,513
Circuit Model Trust Fund (Unrestricted)			147,827				147,827	278,846
Designated Funds (Unrestricted)				0			0	0
Total Unrestricted Funds							2,709,226	2,422,359
Restricted Funds					119,025		119,025	120,194
Endowment Funds						1,538	1,538	1,615
Total Funds		2,561,400	147,827	0	119,025	0	2,829,790	2,544,168

Signed



Circuit Treasurer

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2. Funds

The funds held constitute:

- General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.
- Restricted funds which are held for a narrower purpose.
- Endowment funds are held as investments where the capital has been specifically given to the Circuit with the income being available for general use.

Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Public benefit entity

The Trinity Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note.

Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ sterling, being the functional currency, rounded to the nearest pound.

Going concern

Based upon the resources available to them, at 31 August 2022, the trustees consider that the circuit is a going concern.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets for use by the Circuit are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Equipment – 25% reducing balance basis.

Held within fixed assets are six properties purchased as manses by the Circuit. From 1st September 2021 three manses are occupied by ministers and three rented out on short term tenancies and included as Investment Properties. The trustees consider that having reviewed the market value of the properties held as manses that this is in excess of the original cost and therefore no depreciation is required to be provided.

Investment Properties

Investment properties are properties originally purchased as manses but where no minister is in occupation. The trustees have rented out these properties on short term tenancies generating rental income for the Circuit. These properties were included in the 2016/17 accounts at their estimated fair values based upon the website Zoopla.com valuations of similar properties and market trends. Since 2017/18 adjustments have been made to estimate their fair value based on insured value.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors includes the payment of the September stipend in August and loans to churches within the Circuit.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Pensions

The Circuit contributes to the Methodist Ministers Pension Scheme which is a defined benefit scheme. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Circuit. The scheme is accounted for as a defined contribution scheme.

The Circuit also contributes to private pension schemes of lay workers and administrative staff.

Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.

4. Income from Investment Properties

Properties purchased as manses which are not required to house a Minister are let on Shorthold Tenancy Agreements. The Net income for the year ending 31st August 2022 is £20,667..

5. Assessments on Churches

The amount of assessment paid by each Church is negotiated between the church and Circuit Leadership Team with the exception of LEP's where their assessment is determined by formula according to their constitution.

6. Payment to Trustees

	2021/22	2020/21
Number of Trustees who were paid expenses	-	-
Total amount	-	-

7. Fees for examination or audit of the accounts

	2021/22 £	2020/21 £
Independent examiner's or auditor's fees for reporting on the accounts	0	0
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0

8. Grants

Grants made during the year were:

Grove Street building scheme
Whitwell proceeds of sale
Computers for Ministry
Covid 19 Furlough top up grants to churches
Total grants

	2020/21	2020/21
£	0	20,000
£	21,700	0
£	513	338
£	0	2,028
£	22,213	22,366

9. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs
Apprenticeship levy
Total staff costs

	2021/22	2020/21
£	130,813	96,710
£	11,849	8,314
£	23,972	16,028
	742	523
£	167,376	121,575

Average number of full-time equivalent employees in the year:

6	6
---	---

10. Office Expenses

	2021/22	2020/21
	£	£
Office Telephones	983	1,193
Manse Telephones and Internet	1,984	1,142
Printing	808	1,254
Office Rents	2,000	2,500
Stationery	489	442
Postage	166	584
Other Office Costs	1,464	91
Total Office Expenses	7,894	7,206

11. Other outgoings

	2021/22	2020/21
	£	£
Utilities & Insurance for Circuit properties	13,576	9,199
Travel costs	4,465	1,106
Quinquennial inspections	4,020	900
Accountancy & independent examination	-	-
Fund administration	988	831
Removals & Relocation costs	-	1,924
Resources for Ministry	1,266	709
Training	10	-
Miscellaneous	4,195	1,833
Total Other outgoings	28,520	16,502

12. Capital Commitments and Contingent Liabilities

At 31 August 2022 there are no capital commitments.

No contingent liabilities were identified at 31 August 2022.

13. For information only Money received and passed on to External Organisations

	2021/22	2020/21
	£	£
Balance brought forward from last year	0	(46)
Offerings/Gifts - received for External Organisations	0	50
Offerings/Gifts - passed to External Organisations	0	4
Balance carried forward	0	0

14. Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance B/F	-	849,328	-	-	-	849,328
Additions	-	-	40,000	-	-	40,000
Revaluations (+/-)	-	146,997	-	-	-	146,997
Disposals (-)	-	-	-	-	-	-
Transfers * (+/-)	-	-	-	-	-	-
Balance C/F	-	996,325	40,000	-	-	1,036,325

Accumulated depreciation

Balance B/F	-	-	-	-	-	-
Depreciation charge for year (-)	-	-	-	-	-	-
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-
Balance C/F	-	-	-	-	-	-

Net book value

Brought forward	-	849,328	-	-	-	849,328
Carried forward	-	996,325	40,000	-	-	1,036,325

The amount included in Freehold Property represents the cost of manses for use of the Circuit. Any surplus manses that are rented out on short tenancy agreements are transferred to Investment Properties. The manses have been revalued this year on the basis of insured value.

15. Investment assets

a. Investment Properties

	Manses	Total
	£	£
Balance brought forward	1,211,214	1,211,214
Additions	-	-
Revaluations (+/-)	209,540	209,540
Disposals (-)	-	-
Transfers (+/-)	-	-
Balance carried forward	1,420,754	1,420,754

Manses held as investment properties have been revalued on the basis of insured value.

b. Other Investments

The funds that support the Circuit Model Trust Fund and Bequest Fund are held by TMCP in the Trustees Interest

Analysis of investments movements

	This year	Prev year
Investments listed on a recognised Stock Exchange	-	-
Investments held in common investment funds	27,731	30,431
Securities not listed on a recognised Stock Exchange	-	-
Other investments	-	-
Total	27,731	30,431

Change in investment values

Carrying (market) value at beginning of year	30,431	27,308
Add: additions to investments at cost	-	-
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	(2,700)	3,123
	27,731	30,431

16. Loans

The Circuit does not have any loans.

The Circuit has made the loans to Carlton, South Anston and The Crossing and Leverton churches to be repaid within an agreed length of time. The amounts outstanding as at 31 August 2021 were:

Carlton	£40,000
The Crossing	£22,102
Total	£62,102

17. Detailed analysis of individual fund movements

2021-22

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Gains/ Losses	Closing Balance	Purpose of the fund
General	2,143,513	164,694	(243,476)	100,135	396,537	2,561,400	General use
Circuit Model Trust	278,846	1,395	(31,086)	(100,000)	(1,329)	147,827	General use
Totals	2,422,359	166,089	(274,562)	135	395,208	2,709,228	

Restricted Funds

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Gains/ Losses	Closing Balance	Purpose of the fund
Ragsdale, Trust 16499	41,982	197	120	83	0	41,976	Model Trust bequest
Anonymous gift, Trust 7544	8,665	73	25	48	(1,291)	7,374	Available with restrictions
Development Fund ex Tuxford 15648	445	2	1	0	0	446	Available with restrictions
Sale of Laxton ex Tuxford 17028	69,102	324	197	0	0	69,229	Local Model Trust Capital
Totals	120,194	596	343	131	(1,291)	119,025	

Endowment Name	How the capital is invested	The current value of the capital	Nett Annual Income	What the income is used for
Fletcher, Trust 1271	TMCP	909	3	General use
Towne, Trust 4388	TMCP	506	1	General use
Briggs Memorial, Trust 1190	TMCP	123	3	Reinvested
Totals		1,538	7	

The reason for the transfers between funds were as follows:
To meet general expenditure

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer

K M. Abel

Date

27.4.2023

Name and address of treasurer:

Mr Keith Abel
8 Mattersey Road
Sutton-cum-Lound
Retford
DN22 8PW

Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31st August 2022 have been presented to the Circuit meeting held on 20th February 2023.

Signature of the Chair of the meeting

J I Coates

Name of the Chair of the meeting

Revd Julie Coates

Date

27/04/2023

29/04/2023

Independent Examiner's Report to the Trustees of the Trinity Methodist Circuit 25/19 Charity Number 1133071

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Trinity Methodist Circuit for the year ended 31 August 2022 set out on pages 11 to 19. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner

Heather I Rotherham

Relevant professional qualification of independent examiner HNC Business Studies

Name of firm (where appropriate) N/A

Address

14 Waterthorpe Rise

Westfield

Sheffield

S20 8NA

Date

29/04/2023

TRINITY METHODIST CIRCUIT

Appendix A

Trustees of Trinity Methodist Circuit

Mr	KM	Abel	
Mrs	S	Baggaley	
Mr	M	Bagshaw	
Mr	GR	Bennett	
Mrs	H	Bennett	
Mr	L	Bland	resigned 31/08/22
Mrs	S	Boyles	
Mrs	B	Bradley	
Mrs	K	Bradley	
Mr	GW	Brown	
Mr	D	Burton	
Rev	MB	Burton	appointed 01/10/22
Mrs	G	Cawthorne	
Rev	JI	Coates	
Mr	R	Coyne	appointed 01/09/22
Rev	FM	Ferriter	appointed 01/09/22
Mrs	B	Foster	
Mr	J	Fretwell	resigned 31/08/22
Mrs	J	Fuller	resigned 31/08/22
Mr	P	Hinchliffe	
Mrs	V	Hinchliffe	
Rev	A	Hindmarch	appointed 01/09/22
Mrs	H	Hindmarch	appointed 01/09/22
Mrs	JM	Hodgson	
Dea	E	Hoe-Crook	appointed 01/09/21
Mr	J	Horsfield	appointed 01/09/22
Mr	JL	Jenkin	
Mrs	Y	Jones	appointed 01/09/22
Mr	AE	Laurie	
Mr	J	Marsden	resigned 31/08/22
Mrs	S	Mould	resigned 31/08/22
Mrs	S	Osborn	
Rev	A	Pothecary	
Mrs	NJ	Rowson	
Mrs	D	Sidney	
Mrs	H	Skidmore	resigned 31/08/22
Mrs	J	Smith	
Mrs	K	Smith	
Mrs	JM	Sykes	
Mrs	J	Thomas	
Mr	C	Walker	
Mrs	SJ	Walker	
Mrs	AD	Welchman	
Mr	WS	Welchman	
Mrs	A	Westerby	
Mrs	J	Westerby	
Mr	G	Wynne	deceased 25/11/22