



... leading, facilitating and resourcing
local churches in worship,
discipleship, service and mission

Trinity Methodist Circuit (25/19)

Sheffield District

Trustees' Report and Financial Statements

For the year ended 31st August 2021

Charity Registration Number: 1133071

TRINITY METHODIST CIRCUIT TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Introduction

The Circuit Stewards present their report along with the financial statements of the Trinity Methodist Circuit for the year ended 31 August 2021. The financial statements have been prepared in accordance with the attached accounting policies.

1. Reference and Administrative Details

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Trinity Methodist Circuit

Registration Charity Number: 1133071

Date of registration 02/12/09

Main communication address	The Crossing Church Newcastle Street Worksop S80 2AT
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The members of the Trinity Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. Full membership is shown as **Appendix A** to this report.

Circuit Ministers and officers

Active Circuit Ministers:

Rev J Coates	Superintendent
Rev M J Cantrill	Anglican Presbyter / Authorised Methodist Presbyter
Rev A Potheary	(appointed 01.09.20)
Deacon Emily Hoe-Crook	(appointed 01.09.21)
Deacon David Bean	Anglican Deacon / Associate Methodist Deacon

Circuit Stewards:

Mr S Welchman	
Mr K M Abel	
Mrs H Bennett	
Mr G Daniels	(resigned 07.10.20)
Mr P Mullis (Treasurer)	

Operations Manager

Mr R Dearden	(appointed 24.11.20)
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Administrators:

Mrs D Welchman
Mr D Burton

Independent examiner: Mrs H Rotherham

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes
CAF Bank Ltd.

2. Structural Overview

Aims and organisation

The Charity objective is to act as a Resource provider within the area around Retford, Worksop & Kiveton for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

In fulfilling these purposes the Circuit promotes and supports:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local institutions.

The Circuit seeks to live out the calling of the Methodist Church, which is summarised this:

'The Calling of the Methodist Church is to respond to the Gospel of God's love in Christ and to live out its discipleship and:

- To increase awareness of God's presence and to celebrate God's love;
- To help people grow and learn as Christians through mutual support and care;
- To be a good neighbour to people in need and to challenge injustice;
- To make more followers of Jesus Christ'

Public Benefit

The Circuit provides support for the ministry team that ensures regular acts of worship take place at each of the Methodist Churches in the geographical area. Acts of worship are open to all people, without charge.

We confirm the Trustees have had regard to the Charity Commissions guidance on public benefit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Carlton, The Crossing, Dinnington, Grove Street, Hallcroft, Leverton, North Anston, South Anston, Wales, Wheatley, Whitwell and Woodsetts (closed October 2021).

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- The safeguarding and protection of all children, young people and adults when they are vulnerable.
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.

We will seek to challenge any abuse of power, especially by anyone in a position of trust.

We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult. In all these principles we will follow legislation, guidance and recognised good practice.

The Trinity Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Trinity Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

3. Trinity Circuit Mission Statement

Our Vision The vision of our Circuit is to be an inspiring and enabling agency in our Churches' mission.

Our Mission The mission of our Circuit is to lead, facilitate and resource the lives of our Churches, within their communities, in their work of Christian worship, service and outreach.

The Circuit assists the Churches with practical governance issues to release members for mission, and ensures ministry is offered in collaborative, innovative and supportive ways.

Our Policy

In Worship we will:

- Offer, through the Circuit Plan, creative worship rooted and grounded in each context which enables people to encounter God.
- Discern the gifts and skills of people for use in worship and provide the means of training and ongoing development of preachers and worship leaders.

In Discipleship (learning and caring) we will:

- Assist congregations in sharing testimony, leading people to faith in Jesus and then nurturing them in that faith through opportunities for study, prayer and fellowship.
- Help members to discern their vocation.
- Ensure the safeguarding and protection of all.
- Set up and develop local structures to encourage pastoral care to be practised.

In Service we will:

- Encourage people to be good neighbours in their community, to challenge injustice and to use their resources to support the Church in its mission to the world.
- Engage with initiatives from the District Synod and Methodist Conference to raise awareness of contemporary concerns and to provide a prophetic voice.
- Build partnerships with schools, care homes and other community agencies.

In Mission (evangelism) we will:

- Provide training and resources so that we can all express our faith effectively to others, within our context.
- Encourage churches to consider their mission as something to be done in partnership, particularly with ecumenical neighbours.

- Build on the rich heritage of our past.

This was revised in June 2020. It is designed to be a living document and will be reviewed regularly with reports made on each section in turn at Circuit Meetings.

4. Annual Performance Review 2020-21

This year began with the arrival of a new presbyter, Rev Angela Potheary and her husband Phil. Due to Covid restrictions we were unable to hold a circuit service, but we welcomed them to the area in a pre-recorded service at the beginning of September, with circuit members taking part in a virtual choir. We were also delighted to welcome Richard Dearden our new Operations Manager, who joined the circuit in November 2020. With the departure of Rev Geoffrey Clarke, Rev Julie Coates took on pastoral charge of The Crossing in addition to her churches in the Retford area.

We were successful in appointing a Deacon, Emily Hoe-Crook, to the circuit and more specifically The Crossing to replace Rev Geoffrey Clarke. She comes as a probationer to take up her appointment in September 2021, having trained at Queen's in Birmingham. She impressed members of the Invitations Committee who met her online and has a good skills-set to take forward the work at The Crossing, in particular engagement with the local community.

It was with great sadness that we received the shocking news that the Rev Jen Mullis OBE had died suddenly in hospital after a period of treatment. During the Pandemic Jen had become a reassuring and inspiring presence in online services, meetings and other forums and she will be greatly missed. Rev Julie Coates agreed to take pastoral charge of Whitwell and Rev Angela Potheary took on Wales Kiveton.

This has been a very challenging year for the Circuit with the prolonged continuation of the Covid-19 Pandemic and it is becoming clear that the consequences of this are far reaching. After the initial lockdown a number of churches had worked hard following government guidelines to reopen once they had completed rigorous risk assessments and developed appropriate safety procedures. Worship had restarted in September 2020 at a number of churches to show the recorded circuit service but with the arrival of the second wave of infections, this did not last for long.

Inevitably, for the first half of the year at least, the majority of our regular worship and outreach activities had to be conducted online. However the Circuit's innovative response to the pandemic ensured that we created more professional and polished weekly recorded circuit services, which were well received, and regular early morning messages of encouragement. The Local Preacher and Worship Leaders responded well to invitations to work together in preparing online services, for example for the Bible Month initiative focusing on the Gospel of Mark.

Trinity Circuit was due to host the District Synod in September 2020, as this was held via Zoom rather than in person we were invited to lead the virtual devotions. These included testimonies from around the circuit.

Business meetings for the circuit and a number of churches continued to take place by Zoom and much valuable work has been able to be completed. Innovative online initiatives to help maintain pastoral work and to offer companionship to those isolating or living away from their family were maintained, eg Sunday morning Chat, Saturday Elevenses, as well as a resurgence of online fellowship groups and study groups.

All of this has been supported by doorstep visits and paper newsletters delivered to those without internet access. There have also been a number of opportunities for members to take part in craft activities to develop a visual witness in homes and some of our churches. The vestibule at Grove Street, for example, was lit up through winter with appropriate displays to attract the attention of passersby.

Once restrictions began to be lifted in Spring 2021 there was a gradual return to live worship, albeit following national guidelines relating to mask-wearing and singing, in the majority of our churches congregations began to reform and return to regular worship. In some churches attendance was not greatly different from before the Pandemic, in others there were noticeable and notable gaps.

Outdoor services were trialled with a Circuit Service held in the garden at The Crossing, a Messy Church in the carpark at The Grove and an afternoon Garden Service at Hallcroft. Some churches have taken a fresh look at the preaching plan and are experimenting with alternative forms of worship or engaging in more joint services. Spiritual growth was encouraged through daily devotions published for the 'Thy Kingdom Come' initiative. Future plans include a circuit wide engagement with a 'Methodist Way of Life'.

A number of churches reached and celebrated significant milestones in spite of the Pandemic. Most notably, at The Grove the ceiling in the Sanctuary was finally repaired thanks to a grant from the Historic England Covid-19 Emergency Heritage at Risk and money gifted from the sale of Tuxford Chapel. The gallery area was completed redecorated in a striking new colour scheme of blues, grey and white. A re-opening service in May 2021 was well supported but in such a huge space social distancing was not a problem! Plans to reorder the lower part of the Sanctuary and to install a new heating system are well under way and appropriate grants are being sought. At South Anston plans were underway to celebrate the 250th Anniversary of Methodism in the town (1771-2021) with a circuit service and other events planned for Autumn 2021.

There were other good news stories too. In Wheatley there was a Stay at Home Lunch scheme where lunch was provided either for collection or delivery to the over 65's or vulnerable. At The Grove planters of flowers were delivered to local Care Homes on a regular basis and this initiative was rewarded with a Retford in Bloom Award. In Dinnington Rev Martyn Atkins helped church members to undertake a review of their mission, which will help future planning. During the summer of 2020 an individual sponsored cycle challenge around the circuit in aid of All We Can raised over £3250, as well as being a means to remind circuit members of the history of the circuit.

Inevitably there were casualties of the Pandemic too. Although the cafe at The Crossing reopened in the summer of 2020, the number of customers using it was well below pre-Pandemic levels and sadly the decision to close the cafe in 2021 became an economic necessity. This process was ably led by Richard Dearden, who managed the disappointment of employees and stake holders very well. Encouragingly ideas quickly emerged as to new possible uses of the cafe space involving partnerships with other interested parties such as Methodist Homes for the Aged, the Food Bank and YMCA. These will be taken forward from September 2021. It was also decided to rationalize the management of The Crossing and bring internal management structures and funding structures together as church-led operation. This has meant disbanding the Social Enterprise Committee and reforming other management committees. This work is ongoing but should simplify procedures.

At Woodsetts it became clear that there was no longer enough ably bodied members to fill all the church offices and a vote was taken regarding the closure of the chapel. Despite a split within the congregation, the majority view was to close and a closing service was organised for October 2021. A steering group was appointed to explore different options regarding the future of the church building.

Finally, in addition to work at The Grove, the Shepherds Avenue Manse was redecorated, a new boiler installed and other maintenance work completed ahead of the arrival of Deacon Emily and her wife Lisa.

5. Moving Forward

As the Circuit emerges from the Pandemic the Leadership Team has attempted to regroup and reassess the future shape and mission of the circuit.

We have been helped by a District level initiative entitled '**For such a time as this**' which invites churches to use the post Pandemic period to think carefully about how they can more

effectively respond to the challenges they face in their local context. **‘For such a time as this’** has identified six priorities to help churches fulfil their calling. In the words of the strategy these are:

- **GROWING DISCIPLES** lies at the heart of our strategy, as a bedrock of supportive accountable, deepening relationship with each other and with Christ.
- This leads to **PASSIONATE CONTEXTUAL WORSHIP** and **TRANSFORMING MISSION** *for such a time as this*.
- Particular support is needed to rediscover confidence in **SHARING STORIES** *for such a time as this*.
- We will help set disciples free for a life of worship and mission by **SIMPLIFYING PROCEDURES** and expert support to make their **PROPERTIES FIT FOR MISSION** *for such a time as this*.

The Circuit has already begun to embrace this strategy and the appointment of an Operations Manager is helping us simplify administrative procedures and reduce the administrative burden laid on our ministers. We continue to look critically at our properties to ensure that they are fit for mission and to assess the viability of each congregation in terms of membership, financial strength and potential to recruit suitable office holders. We have identified a number of strengths across the Circuit, but also some obvious causes of concern. We envisage that the future shape of the circuit will be around three main hubs at Retford, Worksop and Anston / Dinnington. We need to look very carefully at the circuit's financial situation, recognising that many of our assets are wrapped up in property (chapels and manses) leaving us short of liquid assets to maintain staffing levels and support mission initiatives.

6. Financial Overview

Introduction

The Circuit provides for:-

- a) the ministerial oversight and pastoral care of local churches in the Circuit
- b) the support of the ministry team of two presbyters, one deacon, seven supernumerary ministers, and three lay workers
- c) the maintenance of six Circuit manses.

There is a general Unrestricted Fund, a Model Trust Fund, which is available for buildings, new projects and general expenditure of the Circuit, and a restricted Bequests Fund.

Interest received from the Bequest Funds is available for general use.

Unlimited amounts may be drawn from the Circuit Advance Fund for general use upon application.

The Circuit is governed by the Circuit Meeting which oversees the whole life of the Circuit. The Leadership Meeting which has authority to act on behalf of the Circuit Meeting to take forward the Circuit Policy and to consider and recommend to the Circuit Meeting areas of new policy.

Review of the year

We have 40 trustees.

The outstanding loan to Carlton has been reduced to £40,000. The outstanding loan to South Anston was £1,750 at the year end and is due to be repaid by the end of March 2022. A loan of £13,000 was made to The Crossing for essential works to their heating controls; this is being repaid by monthly instalments of £100. A short term loan of £2,000 was extended to Leverton in July; this was repaid in November 2021.

A grant was made during the year to Grove Street (£20,000) for a previously agreed building scheme. Further grants were made to churches to cover the shortfall in payments received from the Governments Coronavirus Job Retention Scheme for furloughed staff as follows, The Crossing SEC (£1,916) and The Crossing Café (£112).

No draw down was made from the Model Trust Fund to meet general expenditure in 2020/21.

The Circuit continues to successfully fulfil its Mission Statement which is continually reviewed and will be updated as required.

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit Churches. With the impact of Covid-19 and financial insecurity experienced by a number of churches, there is a likelihood of reduced income from Assessments in future and this will need to be monitored carefully. The lettings income relates to the rental of 4 manses. Other income is generated from printing, recharged expenses and sundry items. The Circuit were fortunate to be awarded a £30,000 grant over three years to support the appointment of an Operations Manager and an initial payment of £12,000 was made in this current financial year.

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases.

18% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Fund balances

As at 31 August 2021 the net current assets of the Circuit were £453,195, giving approximately 22 months cover for expenditure.

Plans for 2021/22

Circuit financial plans for the coming year have been prepared on the basis that there will be 2 full time ordained members of staff and 1 Probationer Deacon with anticipated cost of living stipend increases. A small decrease is anticipated in the Assessment paid to the district. In addition a Circuit Operations Manager was appointed in November 2020 on a three-year fixed term contract.

Reserves Policy

It is the policy of the Circuit to maintain unrestricted funds at a level which is sufficient to cover twelve months running costs.

The Policy for the Model Trust Fund (previously Circuit Advance Fund) (restricted fund) is £80,000 for anticipated property expenses.

Investment policy

Surplus funds in the General Account are invested in the Methodist Church Central Finance Board. Bequests Fund, where the capital is used to generate income for general use, is similarly invested.

Circuit Stewards responsibilities in relation to the financial statements

The Circuit Stewards are responsible for preparing a circuit annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the Circuit Stewards to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and statements for application of resources, of the charity for that period. In preparing the financial statements, the Circuit Stewards are required to:

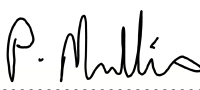
- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Stewards are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Circuit Stewards are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Circuit Stewards on 24th February 2022 and signed on their behalf by:

.......... - Superintendent Minister

.......... - Circuit Steward

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
Income							
		£	£	£	£	£	£
1 Donations and legacies		-	-	-	-	-	0
2 Income from monetary investments		34	1,202	-	434	9	1,678
3 Income from investment properties	4	26,550	-	-	-	-	26,550
4 Assessments on Churches	5	149,018	-	-	-	-	149,018
5 Capital Receipts		-	21,691	-	-	-	21,691
6 Grants received		12,000	-	-	-	-	12,000
7 Other charitable income		-	-	-	-	-	0
8 Total income		187,601	22,893	-	434	9	210,936
Expenditure							
9 Grants and donations	8	338	22,028	-	-	-	22,366
10 Salaries and associated costs	9	121,575	-	-	-	-	121,575
11 Property maintenance		20,499	-	-	-	-	20,499
12 Connexional assessment & model trust levy		-	-	-	-	-	0
13 District Assessment & Levy		36,192	13,276	-	-	-	49,468
14 Depreciation		-	-	-	-	-	0
15 Office expenses	10	7,206	-	-	-	-	7,206
16 Other outgoings	11	15,671	587	-	241	3	16,502
17 Total charitable expenditure		201,481	35,891	0	241	3	237,616
18 Gains/(losses) on monetary investments		-	3,280	-	- 167	10	3,123
19 Gains/(losses) on investment properties		50,191	-	-	-	-	50,191
20 Net income/(expenditure)		36,311	-9,718	0	26	15	26,634
21 Transfers between funds		55,096	- 55,000	-	- 92	-4	0
22 Other gains/(losses)		-	-	-	-	-	0
23 Net movement in funds		91,407	-64,718	0	-66	12	26,634
24 Total funds brought forward		2,052,107	343,564	-	120,260	1,603	2,517,534
25 Total funds carried forward		2,143,513	278,846	-	120,194	1,615	2,544,168

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies		-	-	-	-	-	0
2 Income from monetary investments		166	1,238	-	1,027	14	2,444
3 Income from investment properties	4	27,040	-	-	-	-	27,040
4 Assessments on Churches	5	166,865	-	-	-	-	166,865
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		3,883	-	-	-	-	3,883
8 Total income		197,955	1,238	-	1,027	14	200,233
Expenditure							
9 Grants and donations	8	5,165	7,157	-	-	-	12,322
10 Salaries and associated costs	9	101,013	-	-	-	-	101,013
11 Property maintenance		9,671	-	-	-	-	9,671
12 Connexional assessment & model trust levy		-	-	-	-	-	0
13 District Assessment & Levy		36,192	1,109	-	-	-	37,301
14 Depreciation		707	-	-	-	-	707
15 Office expenses	10	8,323	-	-	-	-	8,323
16 Other outgoings	11	24,388	89	-	239	3	24,719
17 Total charitable expenditure		185,458	8,355	0	239	3	194,056
18 Gains/(losses) on monetary investments		-	321	-	81	3	-237
19 Gains/(losses) on investment properties		161,804	-	-	-	-	161,804
20 Net income/(expenditure)		174,300	-7,438	0	869	13	167,744
21 Transfers between funds		- 253,108	253,449	-	- 332	-10	0
22 Other gains/(losses)		-	-	-	-	-	0
23 Net movement in funds		-78,808	246,011	0	537	4	167,744
24 Total funds brought forward		2,130,914	97,553	-	119,723	1,600	2,349,790
25 Total funds carried forward		2,052,107	343,564	-	120,260	1,603	2,517,534

Balance Sheet as at 31 August 2021

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020/21 £	Totals 2019/20 £
Fixed Assets								
Circuit Manses & Equipment	14	849,328					849,328	255,570
Investment properties	15a	1,211,214			-	-	1,211,214	1,754,781
Investments	15b	-	21,151	-	8,665	615	30,431	27,308
Total fixed assets		2,060,542	21,151	0	8,665	615	2,090,973	2,037,659
Current Assets								
Debtors		10,887	-	-	-	-	10,887	9,545
Loans by the Circuit	16	13,102	53,950	-	-	-	67,052	63,495
Investments with TMCP		-	203,744	-	111,529	1,000	316,273	388,234
Central Finance Board Deposits		78,217	-	-	-	-	78,217	39,665
Cash at Bank and in hand		5,175	-	-	-	-	5,175	9,926
Total current assets		107,381	257,694	0	111,529	1,000	477,604	510,865
Current liabilities								
Creditors (due in under 1 year)		24,410					24,410	30,990
Grants payable within 2020-21							0	0
Total current liabilities		24,410	0	0	0	0	24,410	30,990
Net current assets/liabilities		82,971	257,694	0	111,529	1,000	453,195	479,875
Total assets less current liabilities		2,143,513	278,846	0	120,194	1,615	2,544,168	2,517,534
Long term liabilities (due after more than one year)								
Grants payable after 2020-21							0	0
Loans to the Circuit							0	0
							0	0
Net assets		2,143,513	278,846	0	120,194	1,615	2,544,168	2,517,534
Funds of the Circuit								
General Fund (Unrestricted)		2,143,513					2,143,513	2,052,107
Circuit Model Trust Fund (Unrestricted)			278,846				278,846	343,564
Designated Funds (Unrestricted)				0			0	0
Total Unrestricted Funds							2,422,359	2,395,671
Restricted Funds					120,194		120,194	69,452
Endowment Funds						1,615	1,615	52,412
Total Funds		2,143,513	278,846	0	120,194	1,615	2,544,168	2,517,535

Signed



Circuit Treasurer

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2. Funds

The funds held constitute:

- General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.
- Restricted funds which are held for a narrower purpose.
- Endowment funds are held as investments where the capital has been specifically given to the Circuit with the income being available for general use.

Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Public benefit entity

The Trinity Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note.

Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ sterling, being the functional currency, rounded to the nearest pound.

Going concern

Based upon the resources available to them, at 31 August 2021, the trustees consider that the circuit is a going concern.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets for use by the Circuit are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Equipment – 25% reducing balance basis.

Held within fixed assets are six properties purchased as manses by the Circuit. From 1st September 2020 two of these manses were occupied by ministers and the other four were included as Investment Properties as they are rented out on short term tenancies. The tenancy on one property ended on 30th June 2021 to be prepared for occupation by a minister from 1st September 2021. From 1st September 2021 three manses are occupied by ministers and three rented out on short term tenancies and included as Investment Properties. The trustees consider that having reviewed the market value of the properties held as manses that this is in excess of the original cost and therefore no depreciation is required to be provided.

Investment Properties

Investment properties are properties originally purchased as manses but where no minister is in occupation. The trustees have rented out these properties on short term tenancies generating rental income for the Circuit. These properties were included in the 2016/17 accounts at their estimated fair values based upon the website Zoopla.com valuations of similar properties and market trends. Since 2017/18 adjustments have been made to estimate their fair value based on insured value.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors includes the payment of the September stipend in August and loans to churches within the Circuit.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Pensions

The Circuit contributes to the Methodist Ministers Pension Scheme which is a defined benefit scheme. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Circuit. The scheme is accounted for as a defined contribution scheme.

The Circuit also contributes to private pension schemes of lay workers and administrative staff.

Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.

4. Income from Investment Properties

Properties purchased as manses which are not required to house a Minister are let on Shorthold Tenancy Agreements. The Net income for the year ending 31st August 2021 is £26,555.

5. Assessments on Churches

The amount of assessment paid by each Church is negotiated between the church and Circuit Leadership Team with the exception of LEP's where their assessment is determined by formula according to their constitution.

6. Payment to Trustees

	2020/21	2019/20
Number of Trustees who were paid expenses	-	-
Total amount	-	-

7. Fees for examination or audit of the accounts

	2020/21 £	2019/20 £
Independent examiner's or auditor's fees for reporting on the accounts	0	0
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0

8. Grants

Grants made during the year were:

Grove Street building scheme
The Crossing for AV upgrade
Computers for Ministry
Covid 19 Furlough top up grants to churches
Total grants

	2020/21	2019/20
£	20,000	2,500
£	0	5,000
£	338	165
£	2,028	4,657
£	22,366	12,322

9. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs
Apprenticeship levy
Total staff costs

	2020/21	2019/20
£	96,710	86,969
£	8,314	4,756
£	16,028	8,931
	523	357
£	121,575	101,013

Average number of full-time equivalent employees in the year:

5	6
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10. Office Expenses

Office Telephones
Manse Telephones and Internet
Printing
Office Rents
Stationery
Postage
Other Office Costs
Total Office Expenses

	2020/21	2019/20
£	1,193	670
	1,142	1,576
	1,254	1,317
	2,500	2,500
	442	944
	584	1,206
	91	110
	7,206	8,323

11. Other outgoings

Utilities & Insurance for Circuit properties
Travel costs
Quinquennial inspections
Accountancy & independent examination
Fund administration
Removals & Relocation costs
Resources for Ministry
Training
Miscellaneous
Total Other outgoings

	2020/21	2019/20
£	9,199	12,551
	1,106	4,888
	900	-
	-	-
	831	331
	1,924	3,120
	709	1,060
	-	322
	1,833	2,447
	16,502	24,719

12. Capital Commitments and Contingent Liabilities

At 31 August 2020 there are no capital commitments.

No contingent liabilities were identified at 31 August 2019.

13. For information only Money received and passed on to External Organisations

	2020/21	2019/20
	£	£
Balance brought forward from last year	(46)	470
Offerings/Gifts - received for External Organisations	50	1,474
Offerings/Gifts - passed to External Organisations	4	1,990
Balance carried forward	0	(46)

14. Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance B/F	-	255,570	-	-	-	255,570
Additions	-	-	-	-	-	-
Revaluations (+/-)	-	20,657	-	-	-	20,657
Disposals (-)	-	-	-	-	-	-
Transfers * (+/-)	-	573,101	-	-	-	573,101
Balance C/F	-	849,328	-	-	-	849,328

Accumulated depreciation

Balance B/F	-	-	-	-	-	-
Depreciation charge for year (-)	-	-	-	-	-	-
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-
Balance C/F	-	-	-	-	-	-

Net book value

Brought forward	-	255,570	-	-	-	255,570
Carried forward	-	849,328	-	-	-	849,328

The amount included in Freehold Property represents the cost of manses for use of the Circuit. Any surplus manses that are rented out on short tenancy agreements are transferred to Investment Properties. The manses have been revalued this year on the basis of insured value.

15. Investment assets

a. Investment Properties

	Manses	Total
	£	£
Balance brought forward	1,754,781	1,754,781
Additions	-	-
Revaluations (+/-)	29,534	29,534
Disposals (-)	-	-
Transfers (+/-)	(573,101)	(573,101)
Balance carried forward	1,211,214	1,211,214

Manses held as investment properties have been revalued on the basis of insured value.

b. Other Investments

The funds that support the Circuit Model Trust Fund and Bequest Fund are held by TMCP in the Trustees Interest

Analysis of investments movements

	This year	Prev year
Investments listed on a recognised Stock Exchange	-	-
Investments held in common investment funds	30,431	27,308
Securities not listed on a recognised Stock Exchange	-	-
Other investments	-	-
Total	30,431	27,308

Change in investment values

Carrying (market) value at beginning of year	27,308	27,545
Add: additions to investments at cost	-	-
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	3,123	(237)
	30,431	27,308

16. Loans

The Circuit does not have any loans.

The Circuit has made the loans to Carlton, South Anston and The Crossing and Leverton churches to be repaid within an agreed length of time. The amounts outstanding as at 31 August 2021 were:

Carlton	£40,000
South Anston	£1,750
The Crossing	£23,302
Leverton	£2,000
Total	£67,052

17. Detailed analysis of individual fund movements

2020-21

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Gains/ Losses	Closing Balance	Purpose of the fund
General	2,052,107	187,601	(201,481)	55,096	50,191	2,143,513	General use
Circuit Model Trust	343,564	22,893	(35,891)	(55,000)	3,280	278,846	General use
Totals	2,395,671	210,494	(237,372)	96	53,471	2,422,360	

Restricted Funds

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers		Closing Balance	Purpose of the fund
Agency fund	(46)	50	4	0		(46)	Connexional funds
Totals	(46)	50	4	0		0	

Endowment Name	How the capital is invested	The current value of the capital	Nett Annual Income	What the income is used for
Fletcher, Trust 1271	TMCP	982	3	General use
Towne, Trust 4388	TMCP	505	1	General use
Ragsdale, Trust 16499	TMCP	41,982	57	General use
Anonymous gift, Trust 7544	TMCP	8,665	41	General use
Development Fund ex Tuxford 15648	TMCP	444	1	Reinvested
Sale of Laxton ex Tuxford 17028	TMCP	69,102	94	Reinvested
Briggs Memorial, Trust 1190	TMCP	128	2	Reinvested
Totals		121,808	199	

The reason for the transfers between funds were as follows:
To meet general expenditure

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer

P. Mullis

Date

30/05/2022

Name and address of treasurer:

Mr Philip S Mullis
Panbride,
8 Springwell Crescent,
Beighton,
Sheffield,
S20 1XB

Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31st August 2021 have been presented to the Circuit meeting held on 24th February 2022.

Signature of the Chair of the meeting

J. I. Coates

Name of the Chair of the meeting

Revd Julie Coates

Date

30th May 2022

Independent Examiner's Report to the Trustees of the Trinity Methodist Circuit 25/19 Charity Number 1133071

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Trinity Methodist Circuit for the year ended 31 August 2021 set out on pages 11 to 19. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner

Heather I Rotherham

Relevant professional qualification of independent examiner HNC Business Studies

Name of firm (where appropriate) N/A

Address

14 Waterthorpe Rise

Westfield

Sheffield

S20 8NA

Date

20/02/2022

TRINITY METHODIST CIRCUIT

Appendix A

Trustees of Trinity Methodist Circuit

Mr KM Abel	
Mrs S Baggaley	
Mr M Bagshaw	
Miss I Bannister	resigned 30/10/21
Mr GR Bennett	
Mrs H Bennett	
Mr L Bland	resigned 31/08/21
Mrs S Boyles	
Mrs B Bradley	
Mrs K Bradley	
Mr GW Brown	
Mr D Burton	
Mrs D Carruthers	resigned 30/10/21
Mrs G Cawthorne	
Rev JI Coates	
Mr R Coyne	
Mrs B Foster	
Mr J Fretwell	resigned 31/08/21
Mrs J Fuller	resigned 30/10/21
Rev'd A Hindmarch	appointed 01/01/22
Mrs H Hindmarch	appointed 01/09/21
Mr P Hinchliffe	
Mrs V Hinchliffe	
Mrs JM Hodgson	
Deacon Emily Hoe-Crook	appointed 01/09/21
Mr J Horsfield	appointed 09/01/22
Mr JL Jenkin	
Mr AE Laurie	
Mr J Marsden	
Rev D Morris	resigned 26/07/21
Mrs S Mould	resigned 31/08/21
Mr P Mullis	
Rev JS Mullis OBE	deceased 09/05/21
Mrs S Osborn	
Rev A Potheary	
Miss NJ Rowson	
Mrs D Sidney	
Mrs H Skidmore	resigned 04/04/21
Mrs J Smith	
Mrs K Smith	
Rev B Stevens	deceased 29/08/21
Mrs JM Sykes	
Mrs J Thomas	
Mr C Walker	
Mrs SJ Walker	
Mrs AD Welchman	
Mr WS Welchman	
Mrs A Westerby	
Mrs J Westerby	
Mr G Wynne	