

TRINITY METHODIST CIRCUIT

England & Wales · Charity number 1133071

Details

Other names	WORKSOP & KIVETON METHODIST CIRCUIT
Status	Registered
Legal form	Previously excepted
Registered	2009-12-02
Register	View on the Charity Commission register

Contact

Address	50 Hallcroft Road Retford DN22 7LB
Phone	01777 702573
Email	admin@trinitycircuit.net
Website	www.trinitycircuit.net

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: SUPPORTING THE ACTIVITIES OF 16 CHURCHES FOLLOWING THE MERGER OF THE WORKSOP & KIVETON CIRCUIT WITH THE RETFORD METHODIST CIRCUIT BY PROVIDING INFORMATION, GUIDANCE AND SUPPORT THROUGH PROVIDING MINISTERS, TRAINING AND RESOURCES. TRINITY CIRCUIT OPERATES IN THE GEOGRAPHICAL AREA COVERING PARTS OF NORTH NOTTINGHAMSHIRE, NORTH EAST DERBYSHIRE AND SOUTH YORKSHIRE.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Derbyshire
- Nottinghamshire
- Rotherham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£348,481	£451,799	-	-
2023-08-31	£190,687	£386,829	-	-
2022-08-31	£166,697	£274,912	-	-
2021-08-31	£210,936	£237,616	-	-
2020-08-31	£200,233	£194,056	-	-

Trustees

Name	Role	Appointed
Rev JULIE IRENE COATES	Chair	2013-09-10
ANDREA DIANE WELCHMAN		2011-09-01
Alan Ellis Laurie		2011-09-01
Annette Westerby		2018-09-01
COLIN WALKER		2011-09-01
DAVID BURTON		2011-09-01
Daphne Elizabeth Nickson Sidney		2020-09-01
Deacon Sarah Emily Hoe-Crook		2021-09-01
GEORGE ROY BENNETT		2011-09-01
HILARY MARY BENNETT		2019-03-05
JANICE MARY SYKES		2011-09-01
JUDITH ANNE SMITH		
Jane Marion Hodgson		2011-09-01
Janet Westerby		2018-09-01
John Lyndon Jenkin		2011-09-01
Joy Fuller		2023-09-13
MRS SUE BAGGALEY		
MRS SUE BOYLES		
NICOLA JAYNE ROWSON		2011-09-01
Peter Hinchliffe		2018-09-01
Rev M B Burton		2022-10-01
SUSAN JANE WALKER		2011-09-01
Susan Carole Osborn		2020-09-01
Valerie Hinchliffe		2018-09-01
William Spencer Welchman		2011-09-01

TRINITY METHODIST CIRCUIT

England & Wales - Charity number 1133071

Accounts



... leading, facilitating and resourcing
local churches in worship,
discipleship, service and mission

Trinity Methodist Circuit (25/19) Sheffield District

Trustees' Report and Financial Statements For the year ended 31st August 2024

Charity Registration Number: 1133071

TRINITY METHODIST CIRCUIT TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Introduction

The Circuit Stewards present their report along with the financial statements of the Trinity Methodist Circuit for the year ended 31 August 2024. The financial statements have been prepared in accordance with the attached accounting policies.

1. Reference and Administrative Details

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Trinity Methodist Circuit

Registration Charity Number: 1133071

Date of registration 02/12/09

Main communication address	The Crossing Church Newcastle Street Worksop S80 2AT
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The members of the Trinity Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. Full membership is shown as **Appendix A** to this report.

Circuit Ministers and officers

Active Circuit Ministers:

Rev J Coates	Superintendent
Rev M B Burton	Supernumerary Presbyterian
Rev M J Cantrill	Anglican Presbyterian / Authorised Methodist Presbyterian
Rev P Macdonald	Supernumerary Presbyterian (appointed 01.9.23 – resigned 31.08.24)
Rev A Potheary	Presbyter
Deacon Emily Hoe-Crook	Deacon
Deacon David Bean	Anglican Deacon / Associate Methodist Deacon

Circuit Stewards:

Mr S Welchman	
Mr K M Abel	(resigned 13.9.23)
Mrs H Bennett	
Mrs J Fuller	(appointed 13.9.23)

Associate member of the Leadership team

Rev'd Bob Heathcote	(appointed 13.9.23)
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Operations Manager

Mr R Dearden

Facilities and Community Manager

Mrs C Biddle	(appointed 18.3.24)
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Volunteer Coordinator

Mr J Hicks	(appointed 4.3.24)
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Administrators:

Mrs D Welchman (resigned 30.4.24)
Mr D Burton

Independent examiner: Mrs H Rotherham

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes
CAF Bank Ltd.

2. Structural Overview

Aims and organisation

The Charity objective is to act as a Resource provider within the area around Retford, Worksop & Kiveton for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

In fulfilling these purposes the Circuit promotes and supports:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local institutions.

The Circuit seeks to live out the calling of the Methodist Church, which is summarised this:

'The Calling of the Methodist Church is to respond to the Gospel of God's love in Christ and to live out its discipleship and:

- To increase awareness of God's presence and to celebrate God's love;
- To help people grow and learn as Christians through mutual support and care;
- To be a good neighbour to people in need and to challenge injustice;
- To make more followers of Jesus Christ'

Public Benefit

The Circuit provides support for the ministry team that ensures regular acts of worship take place at each of the Methodist Churches in the geographical area. Acts of worship are open to all people, without charge.

We confirm the Trustees have had regard to the Charity Commissions guidance on public benefit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Carlton, The Crossing, Dinnington, Grove Street, Hallcroft, Leverton, North Anston, South Anston, Wales, Wheatley, Whitwell (closed June 2024) and Woodsetts (closed October 2021).

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- The safeguarding and protection of all children, young people and adults when they are vulnerable.
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.

We will seek to challenge any abuse of power, especially by anyone in a position of trust.

We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult. In all these principles we will follow legislation, guidance and recognised good practice.

The Trinity Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Trinity Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

3. Trinity Circuit Mission Statement

Our Vision The vision of our Circuit is to be an inspiring and enabling agency in our Churches' mission.

Our Mission The mission of our Circuit is to lead, facilitate and resource the lives of our Churches, within their communities, in their work of Christian worship, service and outreach.

The Circuit assists the Churches with practical governance issues to release members for mission, and ensures ministry is offered in collaborative, innovative and supportive ways.

Our Policy

In Worship we will:

- Offer, through the Circuit Plan, creative worship rooted and grounded in each context which enables people to encounter God.
- Discern the gifts and skills of people for use in worship and provide the means of training and ongoing development of preachers and worship leaders.

In Discipleship (learning and caring) we will:

- Assist congregations in sharing testimony, leading people to faith in Jesus and then nurturing them in that faith through opportunities for study, prayer and fellowship.
- Help members to discern their vocation.
- Ensure the safeguarding and protection of all.
- Set up and develop local structures to encourage pastoral care to be practised.

In Service we will:

- Encourage people to be good neighbours in their community, to challenge injustice and to use their resources to support the Church in its mission to the world.
- Engage with initiatives from the District Synod and Methodist Conference to raise awareness of contemporary concerns and to provide a prophetic voice.
- Build partnerships with schools, care homes and other community agencies.

In Mission (evangelism) we will:

- Provide training and resources so that we can all express our faith effectively to others, within our context.
- Encourage churches to consider their mission as something to be done in partnership, particularly with ecumenical neighbours.
- Build on the rich heritage of our past.

This was revised in June 2020. It is designed to be a living document and has been reviewed regularly with reports made on each section in turn at Circuit Meetings. A thorough review is planned for 2025/26

4. Annual Performance Review 2023-24

This year has included several changes within the Circuit staff team to support the forward strategy of the Circuit.

We were sad to see Keith Abel stand down as Circuit Steward but pleased to welcome Joy Fuller as a new Circuit Steward and Rev Bob Heathcote as an associate member of the Leadership team.

As Deputy Chair of District Rev Julie Coates' responsibilities grew throughout the year as Rev Gill Newton became President of Conference. We were very grateful to have support from Rev Philip Macdonald throughout this time with his role funded by the Connexion.

We were pleased to confirm with Rev'd Meg Burton that her work at Carlton and South Anston will extend until August 2025

During the year the Circuit Invitation Committee led a re-invitation process with Rev Angela Pothecary. The process involved talking to churches and external organisations that Angela has been working alongside and we have been happy to agree an extension until August 2026.

We were delighted to welcome two new members of staff to the team in March 2024. Clare Biddle joined us as Facilities and Community Manager and Joe Hicks as our part time Volunteer Coordinator both working at The Crossing and The Grove. Both roles are funded through a mixture of UK Shared Prosperity funding, District, Circuit and Church monies with Clare and Joe being managed by our Operations Manager Richard Dearden.

Having received a flexible working request from Richard Dearden in the year we have been pleased to agree a four day working pattern for his full time hours to accommodate his growing care responsibilities within his family.

Di Welchman retired from her role as Circuit Administrator in April 2024 and left with our very best wishes and grateful thanks for her work in the Circuit.

Much progress has been made by churches across the circuit as they develop to meet the changing needs of their communities.

South Anston successfully completed their internal refurbishment project to see pews removed and the space opened up to offer more flexible worship options and opportunities to engage with the wider community.

The Grove: significant property developments were completed throughout the year including essential stonework repairs, new heating system and the reordering of the worship space. It was wonderful to reopen the Sanctuary at a Circuit service in May and enable many new community groups and organisations including an Art Exhibition, Hustings and Metal Methodist Compline to benefit from the developed space.

Hallcroft continue to offer a range of community activities including a weekly coffee morning, joint fellowship with the Grove and soup lunch and film gatherings

In September the sale of Wheatley Chapel was completed and the Church in Wheatley is now taking time to develop its plans for the future in conjunction with the Diocese and Circuit.

Leverton have continued to hold their monthly Breakfast Church with further highlights throughout the year of a Street Nativity and an annual service at North Leverton Windmill.

Wales Kiveton have continued to successfully develop their community activity and extend their close links with the local village school.

Friends at North Anston have had a difficult year following the discovery of a major roof fault in January which led to the temporary closure of the church. Following investigation by Structural engineers it was agreed that the church could reopen with a propping system in place. Everyone was delighted to see the church reopen in July.

Dinnington have spent much time during the year carefully considering their future, members have now agreed to become a class of North Anston whilst the Circuit takes on the

trusteeship of the building. A project group have also been formed to explore the possibility of pioneer based activity in the town of Dinnington.

Carlton continue to consider their future but have been pleased to see an increase in activities including new partnerships, prayer meeting, Craft Fayre, alongside the regular weekly coffee mornings

The Crossing has continued to broaden its activities with involvement at Worksop Pride being a successful event. The Finance group has grown in membership throughout the year as new revenues and funding are explored. The Crossing also enjoyed supporting a Student Deacon on placement with Deacon Emily during the year.

Whitwell – after much thought and sadness members decided in February to cease to meet and the final service at the church took place in June. The Circuit have formed a Managing Group to oversee the building management and explore next steps, we are grateful that several members are part of this group. Circuit staff continue to support members pastorally and by a monthly Zoom service.

Circuit meetings, gatherings and conversations have continued throughout the year to support the development of a revised Circuit structure to focus our future activities.

5. Moving Forward

As a part of reshaping the circuit and its focus we continue to consider the Connexion and District's strategic priorities

In particular we continue to be helped by the District initiative '**For such a time as this**' which invites churches to think carefully about how they can more effectively respond to the challenges they face in their local context. '**For such a time as this**' has identified six priorities to help churches fulfil their calling:

- **GROWING DISCIPLES** lies at the heart of our strategy, as a bedrock of supportive accountable, deepening relationship with each other and with Christ.
- This leads to **PASSIONATE CONTEXTUAL WORSHIP** and **TRANSFORMING MISSION** Particular support is needed to rediscover confidence in **SHARING STORIES**
- We will help set disciples free for a life of worship and mission by **SIMPLIFYING PROCEDURES** and expert support to make their **PROPERTIES FIT FOR MISSION**

Throughout the year conversations have taken place across the Circuit to explore a revised structure for the Circuit and we have been grateful for the contributions and support with this initiative. This new model for the Circuit will (a) enable each church to work in partnership with another church in the Circuit and will (b) make the best use of the gifts and skills of our current ministerial team. There will be a transition phase throughout 2025 to fully implement the revised structure by September.

During 2025 we will be entering the stationing/re-invitation process with Rev Angela and Deacon Emily as both enter the final year of their current appointments in 2026.

During this last year outline residential planning permission was finally secured for the former chapel at Woodsetts and we are now working with Brown & Co to market the site ahead of a sale in 2025

Following agreement in 2022-3 to sell two of its manses to raise additional funding for the mission of the circuit the sale of the former Whitwell manse finally completed in July.

6. Financial Overview

Introduction

The Circuit provides for:-

- a) the ministerial oversight and pastoral care of local churches in the Circuit
- b) the support of the ministry team of two presbyters, one deacon, seven supernumerary ministers, and three lay workers
- c) the maintenance of five Circuit manses.

There is a general Unrestricted Fund, a Model Trust Fund, which is available for buildings, new projects and general expenditure of the Circuit, and restricted Bequests Funds.

Interest received from the Bequest Funds is available for general use.

Unlimited amounts may be drawn from the Circuit Model Trust Fund for general use upon application.

The Circuit is governed by the Circuit Meeting which oversees the whole life of the Circuit. The Leadership Meeting which has authority to act on behalf of the Circuit Meeting to take forward the Circuit Policy and to consider and recommend to the Circuit Meeting areas of new policy.

Review of the year

We have 35 trustees.

The outstanding loan to Carlton remains at £40,000. A loan of £13,000 made to The Crossing in 2020 for essential works to their heating controls; this is being repaid by monthly instalments of £100, the amount outstanding at 31st August 2024 is £8,600.

A draw down of £120,000 was made from the Model Trust Fund to meet general expenditure in 2023/24

The Circuit continues to successfully fulfil its Mission Statement which is continually reviewed and will be updated as required.

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit Churches. With the ongoing impact of Covid-19 and financial insecurity experienced by a number of churches, there is a likelihood of reduced income from Assessments in future and this will need to be monitored carefully. The lettings income relates to the rental of 2 manses, one of these manses was sold during the year. Other income is generated from printing, recharged expenses and sundry items. The Circuit was fortunate to be awarded a £20,000 grant over three years to support the appointment of a Facilities and Community Manager, and £14,475 to support the appointment of a Volunteer Coordinator and associated project costs.

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases.

15% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Fund balances

As at 31 August 2024 the net current assets of the Circuit were £613,102 giving approximately 34 months cover for expenditure.

Plans for 2024/25

Circuit financial plans for the coming year have been prepared on the basis that there will be 2 full time and 1 part time ordained members of staff with anticipated cost of living stipend increases. A 3% increase is anticipated in the Assessment paid to the district.

Reserves Policy

It is the policy of the Circuit to maintain unrestricted funds at a level which is sufficient to cover twelve months running costs.

Investment policy

Surplus funds in the General Account are invested in the Methodist Church Central Finance Board. Bequests Fund, where the capital is used to generate income for general use, is similarly invested.

Circuit Stewards responsibilities in relation to the financial statements

The Circuit Stewards are responsible for preparing a circuit annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Stewards to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and statements for application of resources, of the charity for that period. In preparing the financial statements, the Circuit Stewards are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Stewards are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Circuit Stewards are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Circuit Stewards on 26th February 2025 and signed on their behalf by:



..... - Superintendent Minister



..... - Circuit Steward

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
Income							
		£	£	£	£	£	£
1 Donations and legacies		-	-	-	-	-	0
2 Income from monetary investments		3,702	10,438	-	2,984	660	17,785
3 Income from investment properties		9,335	-	-	-	-	9,335
4 Assessments on Churches		130,309	-	-	-	-	130,309
5 Capital Receipts		-	150,025	-	-	-	150,025
6 Grants received		24,315	-	-	-	-	24,315
7 Other charitable income		12,141	-	-	4,571	-	16,712
8 Total income		179,803	160,463	-	7,555	660	348,481
Expenditure							
9 Grants and donations	8	970	-	-	-	-	970
10 Salaries and associated costs	9	202,693	-	-	-	-	202,693
11 Property maintenance		6,735	-	-	-	-	6,735
12 Connexional assessment & model trust levy		-	162,862	-	-	-	162,862
13 District Assessment & Levy		37,042	2,751	-	-	-	39,794
14 Depreciation		-	-	-	-	-	0
15 Office expenses	10	9,608	-	-	-	-	9,608
16 Other outgoings	11	28,657	299	-	146	35	29,137
17 Total charitable expenditure		285,705	165,912	0	146	35	451,799
18 Gains/(losses) on monetary investments		-	1,468	-	334	27	1,830
19 Gains/(losses) on investment properties	-	345,862	-	-	-	-	-345,862
20 Net income/(expenditure)		-451,765	-3,981	0	7,743	653	-447,350
21 Transfers between funds		- 254,691	257,129	-	- 2,373	- 65	0
22 Other gains/(losses)		100,000	-	-	-	-	100,000
23 Net movement in funds		-606,456	253,148	0	5,370	588	-347,350
24 Total funds brought forward		2,409,691	154,829	-	51,190	12,371	2,628,081
25 Total funds carried forward		1,803,235	407,977	-	56,560	12,959	2,280,731

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
Income							
		£	£	£	£	£	£
1 Donations and legacies		-	-	-	-	-	0
2 Income from monetary investments		1,583	2,929	-	3,713	385	8,611
3 Income from investment properties		18,872	-	-	-	-	18,872
4 Assessments on Churches		129,532	-	-	-	-	129,532
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		8,000	-	-	-	-	8,000
7 Other charitable income		14,993	-	-	-	10,680	25,673
8 Total income		172,979	2,929	-	3,713	11,065	190,687
Expenditure							
9 Grants and donations	8	1,474	10,660	-	69,340	-	81,474
10 Salaries and associated costs	9	172,281	-	-	-	-	172,281
11 Property maintenance		7,557	-	-	-	-	7,557
12 Connexional assessment & model trust levy		-	52,181	-	-	-	52,181
13 District Assessment & Levy		35,951	2,421	-	-	-	38,372
14 Depreciation		-	-	-	-	-	0
15 Office expenses	10	8,658	-	-	-	-	8,658
16 Other outgoings	11	25,658	276	-	339	34	26,307
17 Total charitable expenditure		251,578	65,537	0	69,679	34	386,829
18 Gains/(losses) on monetary investments		-	842	-	533	35	-1,410
19 Gains/(losses) on investment properties		4,157	-	-	-	-	-4,157
20 Net income/(expenditure)		-82,755	-63,450	0	-66,499	10,995	-201,709
21 Transfers between funds		- 68,954	70,452	-	- 1,336	- 162	0
22 Other gains/(losses)		-	-	-	-	-	0
23 Net movement in funds		-151,709	7,002	0	-67,836	10,833	-201,709
24 Total funds brought forward		2,561,400	147,827	-	119,026	1,538	2,829,790
25 Total funds carried forward		2,409,691	154,829	-	51,190	12,371	2,628,081

Balance Sheet as at 31 August 2024

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023/24	Totals 2022/23
	£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	14	1,246,897				1,246,897	1,122,019
Investment properties	15 a	392,582			-	392,582	1,140,451
Investments	15 b	-	20,449	-	7,175	526	28,150
Total fixed assets		1,639,479	20,449	0	7,175	526	1,667,629

Current Assets

Debtors		22,487	-	-	-	-	22,487	13,873
Loans by the Circuit	16	11,102	48,600	-	-	-	59,702	60,902
Investments with TMCP		-	338,928	-	49,385	12,433	400,746	142,270
Central Finance Board Deposits		148,795	-	-	-	-	148,795	137,786
Cash at Bank and in hand		6,419	-	-	-	-	6,419	7,348
Total current assets		188,803	387,528	0	49,385	12,433	638,149	362,179

Current liabilities

Creditors (due in under 1 year)		25,048	-	-	-	-	25,048	22,888
Grants payable within 2023-24		-	-	-	-	-	0	0
Total current liabilities		25,048	0	0	0	0	25,048	22,888
Net current assets/liabilities		163,756	387,528	0	49,385	12,433	613,102	339,291

Total assets less current liabilities		1,803,235	407,977	0	56,560	12,959	2,280,731	2,628,081
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Long term liabilities (due after more than one year)								
Grants payable after 2023-24		-	-	-	-	-	0	0
Loans to the Circuit		-	-	-	-	-	0	0
							0	0
Net assets		1,803,235	407,977	0	56,560	12,959	2,280,731	2,628,081

Funds of the Circuit

General Fund (Unrestricted)		1,803,235				1,803,235	2,409,691
Circuit Model Trust Fund (Unrestricted)			407,977			407,977	154,829
Designated Funds (Unrestricted)				0		0	0
Total Unrestricted Funds						2,211,212	2,564,520
Restricted Funds					56,560	56,560	51,190
Endowment Funds						12,959	12,372
Total Funds		1,803,235	407,977	0	56,560	12,959	2,280,731

Signed



Circuit Treasurer

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2. Funds

The funds held constitute:

- General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.
- Restricted funds which are held for a narrower purpose.
- Endowment funds are held as investments where the capital has been specifically given to the Circuit with the income being available for general use.

Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Public benefit entity

The Trinity Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note.

Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ sterling, being the functional currency, rounded to the nearest pound.

Going concern

Based upon the resources available to them, at 31 August 2024, the trustees consider that the circuit is a going concern.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets for use by the Circuit are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Equipment – 25% reducing balance basis.

Held within fixed assets are five properties purchased as manses by the Circuit. From 1st September 2023 three manses are occupied by ministers and two rented out on short term tenancies and included as Investment Properties. One of the Investment Properties was vacated in January 2024 and subsequently sold. The trustees consider that having reviewed the market value of the properties held as manses that this is in excess of the original cost and therefore no depreciation is required to be provided.

Investment Properties

Investment properties are properties originally purchased as manses but where no minister is in occupation. The trustees have rented out these properties on short term tenancies generating rental income for the Circuit. These properties were included in the 2016/17 accounts at their estimated fair values based upon the website Zoopla.com valuations of similar properties and market trends. Since 2017/18 adjustments have been made to estimate their fair value based on insured value.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors includes the payment of the September stipend in August and loans to churches within the Circuit.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Pensions

The Circuit contributes to the Methodist Ministers Pension Scheme which is a defined benefit scheme. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Circuit. The scheme is accounted for as a defined contribution scheme.

The Circuit also contributes to private pension schemes or NEST for lay workers and administrative staff.

Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.

4. Income from Investment Properties

Properties purchased as manses which are not required to house a Minister are let on Shorthold Tenancy Agreements. The Net income for the year ending 31st August 2024 is £9,335.

5. Assessments on Churches

The amount of assessment paid by each Church is negotiated between the church and Circuit Leadership Team with the exception of LEP's where their assessment is determined by formula according to their constitution.

6. Payment to Trustees

	2023/24	2022/23
Number of Trustees who were paid expenses	-	-
Total amount	-	-

7. Fees for examination or audit of the accounts

	2023/24 £	2022/23 £
Independent examiner's or auditor's fees for reporting on the accounts	0	0
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0

8. Grants

Grants made during the year were:

Grove Street building scheme
Computers for Ministry
The Crossing re Cost of Living payments
Total grants

	2023/24	2022/23
£	0	80,000
£	970	704
£	0	770
£	970	81,474

9. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs
Apprenticeship levy
Total staff costs

	2023/24	2022/23
£	164,179	137,613
£	12,982	11,341
£	24,645	22,581
	887	746
£	202,693	172,281

Average number of full-time equivalent employees in the year:

8	6
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10. Office Expenses

Office Telephones
Manse Telephones and Internet
Printing
Office Rents
Stationery
Postage
Other Office Costs
Total Office Expenses

	2023/24	2022/23
£		£
	1,281	898
	2,724	2,308
	1,745	1,830
	2,000	2,000
	609	603
	114	119
	1,135	899
	9,608	8,657

11. Other outgoings

Utilities & Insurance for Circuit properties
Travel costs
Quinquennial inspections
Accountancy & independent examination
Fund administration
Removals & Relocation costs
Resources for Ministry
Training
Miscellaneous
Total Other outgoings

	2023/24	2022/23
£		£
	16,457	13,917
	7,382	6,409
	0	2,100
	-	-
	480	650
	-	-
	794	820
	750	259
	3,274	2,152
	29,137	26,307

12. Capital Commitments and Contingent Liabilities

At 31 August 2024 there are no capital commitments.

No contingent liabilities were identified at 31 August 2024.

13. For information only Money received and passed on to External Organisations

	2023/24	2022/23
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	565	0
Offerings/Gifts - passed to External Organisations	565	0
Balance carried forward	0	0

14. Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance B/F	-	1,082,019	40,000	-	-	1,122,019
Additions	-	-	100,000	-	-	100,000
Revaluations (+/-)	-	24,878	-	-	-	24,878
Disposals (-)	-	-	-	-	-	-
Transfers * (+/-)	-	-	-	-	-	-
Balance C/F	-	1,106,897	140,000	-	-	1,246,897

Accumulated depreciation

Balance B/F	-	-	-	-	-	-
Depreciation charge for year (-)	-	-	-	-	-	-
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-
Balance C/F	-	-	-	-	-	-

Net book value

Brought forward	-	1,082,019	40,000	-	-	1,122,019
Carried forward	-	1,106,897	140,000	-	-	1,246,897

The amount included in Freehold Property represents the cost of manses for use of the Circuit. Any surplus manses that are rented out on short tenancy agreements are transferred to Investment Properties. The manses have been revalued this year on the basis of insured value.

15. Investment assets

a. Investment Properties

	Manses	Total
	£	£
Balance brought forward	1,140,451	1,,140,451
Additions	-	-
Revaluations (+/-)	8,823	8,823
Disposals (-)	-	-
Transfers (+/-)	(756,692)	(756,692)
Balance carried forward	392,582	392,582

Manses held as investment properties have been revalued on the basis of insured value.

b. Other Investments

The funds that support the Circuit Model Trust Fund and Bequest Fund are held by TMCP in the Trustees Interest

Analysis of investments movements

	This year	Prev year
Investments listed on a recognised Stock Exchange	-	-
Investments held in common investment funds	28,150	26,320
Securities not listed on a recognised Stock Exchange	-	-
Other investments	-	-
Total	28150	26,320

Change in investment values

Carrying (market) value at beginning of year	26,320	27,731
Add: additions to investments at cost	-	-
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	1,830	(1,411)
	28,150	26,320

16. Loans

The Circuit does not have any loans.

The Circuit has made the loans to Carlton, and The Crossing to be repaid within an agreed length of time. The amounts outstanding as at 31 August 2024 were:

Carlton	£40,000
The Crossing	£19,702
Total	£59,702

17. Detailed analysis of individual fund movements

2023-24

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Gains/ Losses	Closing Balance	Purpose of the fund
General	2,409,691	179,803	(285,705)	(254,691)	(245,862)	1,803,235	General use
Circuit Model Trust	154,829	160,463	(165,912)	257,129	1,468	407,977	General use
Totals	2,564,520	344,426	(455,777)	2,438	(244,394)	2,211,212	

Restricted Funds

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Gains/ Losses	Closing Balance	Purpose of the fund
Ragsdale, Trust 16499	41,976	2,219	(120)	(2,099)	0	41,976	Model Trust Bequest
Anonymous gift, Trust 7544	6,841	292	(20)	(273)	334	7,175	Available with restrictions
Development Fund ex Tuxford, Trust 15648	19	3	0	0	0	22	Available with restrictions
Various Bequests ex Whitwell, Trust 16897	0	4,610	0	0	0	4,610	Model Trust Bequest
Sale of Laxton ex Tuxford, Trust 17028	2,354	430	(7)	0	0	2,777	Local Model Trust Capital
Totals	51,190	7,555	(147)	(2,372)	334	56,560	

Endowment Name	How the capital is invested	The current value of the capital	Nett Annual Income	What the income is used for
Fletcher, Trust 1271	TMCP	897	40	General use
Towne, Trust 4388	TMCP	505	25	General use
Briggs Memorial, Trust 1190	TMCP	135	4	Reinvested
RH Goacher Bequest, Trust 15939	TMCP	11,422	556	Reinvested
Totals		12,371	625	

The reason for the transfers between funds were as follows:
To meet general expenditure

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer W. S. Welchman

Date 11/06/2025

Name and address of treasurer:

Mr Spencer Welchman
8 Rutland Road
Retford
DN22 7HF

Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31st August 2024 have been presented to the Circuit meeting held on 26th February 2025.

Signature of the Chair of the meeting J I Coates

Name of the Chair of the meeting Revd Julie Coates

Date 11/06/2025

Independent Examiner's Report to the Trustees of the Trinity Methodist Circuit 25/19 Charity Number 1133071

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Trinity Methodist Circuit for the year ended 31 August 2024 set out on pages 10 to 18. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

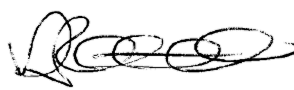
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner

Heather I Rotherham

Relevant professional qualification of independent examiner HNC Business Studies

Name of firm (where appropriate) N/A

Address

14 Waterthorpe Rise

Westfield

Sheffield

S20 8NA

Date

11/06/2025

TRINITY METHODIST CIRCUIT

Appendix A

Trustees of Trinity Methodist Circuit

Mr	KM	Abel	
Mrs	T	Abel	appointed 17/09/24
Mrs	S	Baggaley	
Mr	M	Bagshaw	
Mr	GR	Bennett	
Mrs	H	Bennett	
Mrs	S	Boyles	
Mrs	B	Bradley	resigned 31/08/24
Mrs	K	Bradley	
Mr	GW	Brown	resigned 30/06/24
Mr	D	Burton	
Rev	MB	Burton	
Mrs	G	Cawthorne	resigned 31/08/24
Rev	JI	Coates	
Mr	R	Coyne	resigned 31/08/24
Rev	FM	Ferriter	
Mrs	B	Foster	resigned 31/08/24
Mrs	J	Fuller	appointed 13/09/23
Mrs	A	Hall	appointed 01/09/24
Mrs	V	Hinchliffe	
Rev	A	Hindmarch	
Mrs	H	Hindmarch	
Mrs	JM	Hodgson	
Dea	E	Hoe-Crook	
Mr	D	Holmes	appointed 01/09/24
Mr	J	Horsfield	
Mr	JL	Jenkin	
Mrs	Y	Jones	
Mr	P	Joynes	appointed 01/09/24
Mr	AE	Laurie	
Mrs	M	Merrills	appointed 01/09/24
Mrs	S	Osborn	
Rev	A	Pothecary	
Mrs	NJ	Rowson	
Mrs	D	Sidney	resigned 31/08/24
Mrs	J	Smith	
Mrs	K	Smith	resigned 30/6/24
Mrs	JM	Sykes	
Mrs	J	Thomas	resigned 31/08/24
Mr	C	Walker	
Mrs	SJ	Walker	
Mrs	AD	Welchman	resigned 30/04/24
Mr	WS	Welchman	
Mrs	A	Westerby	
Mrs	J	Westerby	resigned 30/06/24

Accounts



... leading, facilitating and resourcing
local churches in worship,
discipleship, service and mission

Trinity Methodist Circuit (25/19)

Sheffield District

Trustees' Report and Financial Statements

For the year ended 31st August 2023

Charity Registration Number: 1133071

TRINITY METHODIST CIRCUIT TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Introduction

The Circuit Stewards present their report along with the financial statements of the Trinity Methodist Circuit for the year ended 31 August 2023. The financial statements have been prepared in accordance with the attached accounting policies.

1. Reference and Administrative Details

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Trinity Methodist Circuit

Registration Charity Number: 1133071

Date of registration 02/12/09

Main communication address	The Crossing Church Newcastle Street Worksop S80 2AT
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The members of the Trinity Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. Full membership is shown as **Appendix A** to this report.

Circuit Ministers and officers

Active Circuit Ministers:

Rev J Coates	Superintendent
Rev M B Burton	Supernumerary Presbyterian (appointed 01.10.22)
Rev M J Cantrill	Anglican Presbyterian / Authorised Methodist Presbyterian
Rev P Macdonald	Supernumerary Presbyterian (appointed 01.9.23)
Rev A Potheary	
Deacon Emily Hoe-Crook	
Deacon David Bean	Anglican Deacon / Associate Methodist Deacon

Circuit Stewards:

Mr S Welchman	
Mr K M Abel	(resigned 13.9.23)
Mrs H Bennett	
Mrs J Fuller	(appointed 13.9.23)

Operations Manager

Mr R Dearden

Administrators:

Mrs D Welchman
Mr D Burton

Independent examiner: Mrs H Rotherham

Investment Bankers:

Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes
CAF Bank Ltd.

2. Structural Overview

Aims and organisation

The Charity objective is to act as a Resource provider within the area around Retford, Worksop & Kiveton for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

In fulfilling these purposes the Circuit promotes and supports:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local institutions.

The Circuit seeks to live out the calling of the Methodist Church, which is summarised this:

‘The Calling of the Methodist Church is to respond to the Gospel of God’s love in Christ and to live out its discipleship and:

- To increase awareness of God’s presence and to celebrate God’s love;
- To help people grow and learn as Christians through mutual support and care;
- To be a good neighbour to people in need and to challenge injustice;
- To make more followers of Jesus Christ’

Public Benefit

The Circuit provides support for the ministry team that ensures regular acts of worship take place at each of the Methodist Churches in the geographical area. Acts of worship are open to all people, without charge.

We confirm the Trustees have had regard to the Charity Commissions guidance on public benefit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Carlton, The Crossing, Dinnington, Grove Street, Hallcroft, Leverton, North Anston, South Anston, Wales, Wheatley, Whitwell and Woodsetts (closed October 2021).

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- The safeguarding and protection of all children, young people and adults when they are vulnerable.
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.

We will seek to challenge any abuse of power, especially by anyone in a position of trust.

We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult. In all these principles we will follow legislation, guidance and recognised good practice.

The Trinity Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Trinity Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

3. Trinity Circuit Mission Statement

Our Vision The vision of our Circuit is to be an inspiring and enabling agency in our Churches' mission.

Our Mission The mission of our Circuit is to lead, facilitate and resource the lives of our Churches, within their communities, in their work of Christian worship, service and outreach.

The Circuit assists the Churches with practical governance issues to release members for mission, and ensures ministry is offered in collaborative, innovative and supportive ways.

Our Policy

In Worship we will:

- Offer, through the Circuit Plan, creative worship rooted and grounded in each context which enables people to encounter God.
- Discern the gifts and skills of people for use in worship and provide the means of training and ongoing development of preachers and worship leaders.

In Discipleship (learning and caring) we will:

- Assist congregations in sharing testimony, leading people to faith in Jesus and then nurturing them in that faith through opportunities for study, prayer and fellowship.
- Help members to discern their vocation.
- Ensure the safeguarding and protection of all.
- Set up and develop local structures to encourage pastoral care to be practised.

In Service we will:

- Encourage people to be good neighbours in their community, to challenge injustice and to use their resources to support the Church in its mission to the world.
- Engage with initiatives from the District Synod and Methodist Conference to raise awareness of contemporary concerns and to provide a prophetic voice.
- Build partnerships with schools, care homes and other community agencies.

In Mission (evangelism) we will:

- Provide training and resources so that we can all express our faith effectively to others, within our context.
- Encourage churches to consider their mission as something to be done in partnership, particularly with ecumenical neighbours.
- Build on the rich heritage of our past.

This was revised in June 2020. It is designed to be a living document and will be reviewed regularly with reports made on each section in turn at Circuit Meetings.

4. Annual Performance Review 2022-3

This year was a relatively stable one in terms of staffing with some important decisions made to shape the Circuit's future direction.

Rev Julie Coates began her role as Deputy Chair of District in September, knowing that this would become a major commitment from June 2023, when Rev Gill Newton became President of Conference.

Rev Angela Potheary has welcomed the move to a 0.67 appointment (8 sessions a week) and Rev Meg Burton (0.33 appointment), has settled in well at South Anston and Carlton to enable Angela to reduce her hours.

Julie was able to take her 3-month Sabbatical from early May and completed a number of heritage-related projects focusing on the Retford end of the Circuit, which will be particularly valuable to the redevelopment of The Grove and its future mission.

During her sabbatical Julie went through the re-invitation process, and a 3-year extension of her appointment from September 2024 was agreed.

Deacon Emily Hoe Crook was ordained in Coventry in June 2023, following a District Ordinands' Service at the Crossing, and a coach load of supporters from across the circuit shared in a very moving service. Ironically she then went almost immediately into the re-invitation process as well. Feedback was requested from members at The Crossing and South Anston as well as representatives of other agencies in the Worksoop area in recognition of the distinctive diaconal ministry practiced by Emily. The request for a two-year extension from 2024 was approved.

In addition our Operations Manager, Richard Dearden, completed his initial three-year appointment and his post was made permanent in recognition of the valuable work he is doing for the circuit.

Congregations across the circuit continue to seek a way forward.

South Anston took the initial decision to remove the pews from the Sanctuary and a redevelopment programme is now underway. Increased community engagement, in particular with young families, through the team work of Meg and Emily, is providing encouragement to the whole congregation.

The Grove: working to the vision described as 'The Growth of The Grove', the church received a number of significant grants to enable ongoing development work on the building to take place. Its plans to redevelop the sanctuary by replacing the heating system, levelling the floor at the front of the church and installing a new audio-visual and streaming system have been approved, with work likely to be completed by Easter 2024. A planning group has begun considering how to relaunch The Grove once the work is finished, so that it can become a well-used community resource in the heart of the town.

In December 2022 The Grove and Hallcroft Methodist Churches began a new initiative in partnership with Rhubarb Farm called CommuniTEA – a way of gathering members of the local community together for a meal. Like many churches Hallcroft held a special celebration to mark the coronation in May 2023.

January 2023 saw the planned closure of Wheatley Chapel with a view to consolidating the ecumenical partnership which exists with the Church of England in one building. The sale of the Chapel will release funds which will be used to improve facilities within the Church.

As well as having joint services with other parts of the Clays Group, Leverton continues to hold Breakfast Church once a month.

The congregation at Whitwell now meets three times a month, twice on site and once on Zoom.

The members at Wales are putting together plans for regular Sing and Soup events to support those with dementia and their carers.

The pattern of worship introduced at North Anston to include a Café style service on the same to build on the Messy Place work is now well established. The members from the church also take part in a monthly service at Woodlands Care Home.

Carlton Chapel and Dinnington Chapel are both facing challenging financial circumstances and declining human resources. Both churches are actively considering the best way forward to maintain a viable Methodist witness in the local community. Carlton was supported by the

local council with a grant to install broadband. Some initial community research was undertaken in Dinnington – and the church received Circuit support in the form of a six months reprieve from assessment payments.

There has been some experimentation with worship patterns at The Crossing – for example café style worship at tea time and at breakfast time has been trialled. The church continues to face significant financial issues and volunteers to take on key posts are hard to find. An unexpected financial legacy has given them a financial boost – the church council members are keen to ensure that this is spent in a significant way to forward the vision of the Church.

The bi-monthly Circuit Chat, introduced in January 2022 has been well received and has highlighted much good work being carried out across the circuit. It is meeting the aims set out below very effectively:

- To share good news stories and learning from other churches
- To promote and share information regarding events and activities across the Circuit
- To provide a prayer diary for the two-month period, praying each day for the suggested area.
- To share wider general news stories, we come across which we think are useful for awareness/learning
- To share an individual member's life and faith

The Circuit website was relaunched during the summer of 2023 and continues to develop,

Circuit conversations about mission have continued as it becomes more and more clear that a reshaping of the circuit will be needed to preserve its future.

5. Moving Forward

As a part of reshaping the circuit and its focus it was decided to seek funding for two new lay posts: a Volunteer Co-ordinator and a Facilities and Community Manager for The Crossing and The Grove. If successful, these appointments will be made in 2024.

Having been fully involved in the Stationing Process in summer 2023, decisions regarding the appointment of Rev Angela Potheary, will be made during 2024 as she prepares to enter her fifth year in the circuit in September 2024.

After 29 years in post the Circuit Administrator, Diane Welchman, will be retiring in 2024 – her regular communications and in depth knowledge of the Circuit will be greatly missed.

In line with the Connexional reminder that we are a 'Justice Seeking Church' we have implemented training for all key officers in Equality, Diversity and Inclusion.

We continue to be helped by the District initiative '**For such a time as this**' which invites churches to use the post Pandemic period to think carefully about how they can more effectively respond to the challenges they face in their local context. '**For such a time as this**' has identified six priorities to help churches fulfil their calling:

- **GROWING DISCIPLES** lies at the heart of our strategy, as a bedrock of supportive accountable, deepening relationship with each other and with Christ.
- This leads to **PASSIONATE CONTEXTUAL WORSHIP** and **TRANSFORMING MISSION** Particular support is needed to rediscover confidence in **SHARING STORIES**
- We will help set disciples free for a life of worship and mission by **SIMPLIFYING PROCEDURES** and expert support to make their **PROPERTIES FIT FOR MISSION**

The Circuit has embraced this strategy and our Operations Manager is helping us simplify administrative procedures and reduce the administrative burden laid on our ministers. We continue to look critically at our properties to ensure that they are fit for mission and to assess the viability of each congregation in terms of membership, financial strength and potential to recruit suitable office holders. Key decisions about the future of several societies will have to be made in the next few years as human and financial resources diminish.

We are still awaiting outline planning permission to be in place before we put the former chapel at Woodsetts on to the market.

During 2022-3 the Circuit sought to sell two of its manse to raise additional funding for the mission of the circuit. The Gala Way manse sold relatively quickly and a sum close to the asking price was achieved. Plans to sell the Whitwell manse sadly stalled because the tenants were unable to move out, legal advice was sought as to the best way to proceed. (This situation has now been resolved and plans for the sale of the property are in hand.)

We continue to envisage that the future shape of the circuit will be around three main hubs at Retford, Worksop and Anston / Dinnington, and future funding decisions will be made with that in mind.

6. Financial Overview

Introduction

The Circuit provides for:-

- a) the ministerial oversight and pastoral care of local churches in the Circuit
- b) the support of the ministry team of two presbyters, one deacon, seven supernumerary ministers, and three lay workers
- c) the maintenance of six Circuit manse.

There is a general Unrestricted Fund, a Model Trust Fund, which is available for buildings, new projects and general expenditure of the Circuit, and restricted Bequests Funds.

Interest received from the Bequest Funds is available for general use.

Unlimited amounts may be drawn from the Circuit Model Trust Fund for general use upon application.

The Circuit is governed by the Circuit Meeting which oversees the whole life of the Circuit. The Leadership Meeting which has authority to act on behalf of the Circuit Meeting to take forward the Circuit Policy and to consider and recommend to the Circuit Meeting areas of new policy.

Review of the year

We have 40 trustees.

The outstanding loan to Carlton remains at £40,000. A loan of £13,000 made to The Crossing in 2020 for essential works to their heating controls; this is being repaid by monthly instalments of £100, the amount outstanding at 31st August 2023 is £9,800.

A draw down of £100,000 was made from the Model Trust Fund to meet general expenditure in 2022/23

The Circuit continues to successfully fulfil its Mission Statement which is continually reviewed and will be updated as required.

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit Churches. With the ongoing impact of Covid-19 and financial insecurity experienced by a number of churches, there is a likelihood of reduced income from Assessments in future and this will need to be monitored carefully. Two quarters assessment payments due from Dinnington Methodist Church were waived during this year. The lettings income relates to the rental of 3 manse, one of these manse was sold during the year, and second is to be sold in 2023/24. Other income is generated from printing, recharged expenses and sundry items. The Circuit was fortunate to be awarded a £30,000 grant over three years to support the appointment of an Operations Manager, the final instalment of £8,000 was made in this current financial year.

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases.

15% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Fund balances

As at 31 August 2023 the net current assets of the Circuit were £339,291, giving approximately 17 months cover for expenditure.

Plans for 2023/24

Circuit financial plans for the coming year have been prepared on the basis that there will be 2 full time and 3 part time ordained members of staff with anticipated cost of living stipend increases, one of these part time posts is to be funded by a grant from the connexion. A 5% increase is anticipated in the Assessment paid to the district.

Reserves Policy

It is the policy of the Circuit to maintain unrestricted funds at a level which is sufficient to cover twelve months running costs.

Investment policy

Surplus funds in the General Account are invested in the Methodist Church Central Finance Board. Bequests Fund, where the capital is used to generate income for general use, is similarly invested.

Circuit Stewards responsibilities in relation to the financial statements

The Circuit Stewards are responsible for preparing a circuit annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Stewards to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and statements for application of resources, of the charity for that period. In preparing the financial statements, the Circuit Stewards are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Stewards are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Circuit Stewards are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Circuit Stewards on 2nd March 2024 and signed on their behalf by:

..... J I Coates - Superintendent Minister

..... W. S. Williams - Circuit Steward

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
Income							
		£	£	£	£	£	£
1 Donations and legacies		-	-	-	-	-	0
2 Income from monetary investments		1,583	2,929	-	3,713	385	8,611
3 Income from investment properties		18,872	-	-	-	-	18,872
4 Assessments on Churches		129,532	-	-	-	-	129,532
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		8,000	-	-	-	-	8,000
7 Other charitable income		14,993	-	-	-	10,680	25,673
8 Total income		172,979	2,929	-	3,713	11,065	190,687
Expenditure							
9 Grants and donations		1,474	10,660	-	69,340	-	81,474
10 Salaries and associated costs		172,281	-	-	-	-	172,281
11 Property maintenance		7,557	-	-	-	-	7,557
12 Connexional assessment & model trust levy		-	52,181	-	-	-	52,181
13 District Assessment & Levy		35,951	2,421	-	-	-	38,372
14 Depreciation		-	-	-	-	-	0
15 Office expenses		8,658	-	-	-	-	8,658
16 Other outgoings		25,658	276	-	339	34	26,307
17 Total charitable expenditure		251,578	65,537	0	69,679	34	386,829
18 Gains/(losses) on monetary investments		-	842	-	533	35	-1,410
19 Gains/(losses) on investment properties		4,157	-	-	-	-	-4,157
20 Net income/(expenditure)		-82,755	-63,450	0	-66,499	10,995	-201,709
21 Transfers between funds		- 68,954	70,452	-	1,336	162	0
22 Other gains/(losses)		-	-	-	-	-	0
23 Net movement in funds		-151,709	7,002	0	-67,836	10,833	-201,709
24 Total funds brought forward		2,561,400	147,827	-	119,026	1,538	2,829,790
25 Total funds carried forward		2,409,691	154,829	-	51,190	12,371	2,628,081

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22		
Income									
		£	£	£	£	£	£		
1 Donations and legacies		-	-	-	-	-	0		
2 Income from monetary investments		113	1,395	-	597	12	2,117		
3 Income from investment properties		20,667	-	-	-	-	20,667		
4 Assessments on Churches		133,913	-	-	-	-	133,913		
5 Capital Receipts		-	-	-	-	-	0		
6 Grants received		10,000	-	-	-	-	10,000		
7 Other charitable income		-	-	-	-	-	0		
8 Total income		164,694	1,395	-	597	12	166,697		
Expenditure									
9 Grants and donations	8	513	21,700	-	-	-	22,213		
10 Salaries and associated costs	9	167,376	-	-	-	-	167,376		
11 Property maintenance		4,214	-	-	-	-	4,214		
12 Connexional assessment & model trust levy							0		
13 District Assessment & Levy		35,951	8,745	-	-	-	44,696		
14 Depreciation		-	-	-	-	-	0		
15 Office expenses	10	7,894	-	-	-	-	7,894		
16 Other outgoings	11	27,531	641	-	343	4	28,519		
17 Total charitable expenditure		243,479	31,086	0	343	4	274,912		
18 Gains/(losses) on monetary investments		-	1,329	-	-	1,291	-	-2,701	
19 Gains/(losses) on investment properties		356,537	-	-	-	-	-	356,537	
20 Net income/(expenditure)		277,752	-31,020	0	-1,037	-73	245,622		
21 Transfers between funds		100,135	-	100,000	-	-	132	-4	0
22 Other gains/(losses)		40,000	-	-	-	-	-	-	40,000
23 Net movement in funds		417,887	-131,020	0	-1,168	-77	285,622		
24 Total funds brought forward		2,143,513	278,846	-	120,194	1,615	2,544,168		
25 Total funds carried forward		2,561,400	147,827	-	119,026	1,538	2,829,790		

Balance Sheet as at 31 August 2023

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022/23 £	Totals 2021/22 £
Fixed Assets								
Circuit Manses & Equipment	14	1,122,019					1,122,019	1,036,325
Investment properties	15 a	1,140,451			-	-	1,140,451	1,420,754
Investments	15 b	-	18,981	-	6,841	499	26,320	27,731
Total fixed assets		2,262,470	18,981	0	6,841	499	2,288,790	2,484,810
Current Assets								
Debtors		13,873	-	-	-	-	13,873	10,003
Loans by the Circuit	16	11,102	49,800	-	-	-	60,902	62,102
Investments with TMCP		-	86,048	-	44,349	11,873	142,270	189,659
Central Finance Board Deposits		137,786	-	-	-	-	137,786	99,556
Cash at Bank and in hand		7,348	-	-	-	-	7,348	9,084
Total current assets		170,109	135,848	0	44,349	11,873	362,179	370,403
Current liabilities								
Creditors (due in under 1 year)		22,888	-	-	-	-	22,888	25,423
Grants payable within 2022-23		-	-	-	-	-	0	0
Total current liabilities		22,888	0	0	0	0	22,888	25,423
Net current assets/liabilities		147,221	135,848	0	44,349	11,873	339,291	344,980
Total assets less current liabilities		2,409,691	154,829	0	51,190	12,372	2,628,081	2,829,790
Long term liabilities (due after more than one year)								
Grants payable after 2022-23		-	-	-	-	-	0	0
Loans to the Circuit		-	-	-	-	-	0	0
Net assets		2,409,691	154,829	0	51,190	12,372	2,628,081	2,829,790
Funds of the Circuit								
General Fund (Unrestricted)		2,409,691					2,409,691	2,561,400
Circuit Model Trust Fund (Unrestricted)			154,829				154,829	147,827
Designated Funds (Unrestricted)				0			0	0
Total Unrestricted Funds							2,564,520	2,709,226
Restricted Funds					51,190		51,190	119,026
Endowment Funds						12,372	12,372	1,538
Total Funds		2,409,691	154,829	0	51,190	12,372	2,628,081	2,829,790

Signed 

Circuit Treasurer

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2. Funds

The funds held constitute:

- General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.
- Restricted funds which are held for a narrower purpose.
- Endowment funds are held as investments where the capital has been specifically given to the Circuit with the income being available for general use.

Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Public benefit entity

The Trinity Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note.

Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ sterling, being the functional currency, rounded to the nearest pound.

Going concern

Based upon the resources available to them, at 31 August 2023, the trustees consider that the circuit is a going concern.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets for use by the Circuit are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Equipment – 25% reducing balance basis.

Held within fixed assets are six properties purchased as manses by the Circuit. From 1st September 2021 three manses are occupied by ministers and three rented out on short term tenancies and included as Investment Properties. The trustees consider that having reviewed the market value of the properties held as manses that this is in excess of the original cost and therefore no depreciation is required to be provided.

Investment Properties

Investment properties are properties originally purchased as manses but where no minister is in occupation. The trustees have rented out these properties on short term tenancies generating rental income for the Circuit. These properties were included in the 2016/17 accounts at their estimated fair values based upon the website Zoopla.com valuations of similar properties and market trends. Since 2017/18 adjustments have been made to estimate their fair value based on insured value.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors includes the payment of the September stipend in August and loans to churches within the Circuit.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Pensions

The Circuit contributes to the Methodist Ministers Pension Scheme which is a defined benefit scheme. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Circuit. The scheme is accounted for as a defined contribution scheme.

The Circuit also contributes to private pension schemes of lay workers and administrative staff.

Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.

4. Income from Investment Properties

Properties purchased as manses which are not required to house a Minister are let on Shorthold Tenancy Agreements. The Net income for the year ending 31st August 2023 is £20,667..

5. Assessments on Churches

The amount of assessment paid by each Church is negotiated between the church and Circuit Leadership Team with the exception of LEP's where their assessment is determined by formula according to their constitution.

6. Payment to Trustees

	2022/23	2021/22
Number of Trustees who were paid expenses	-	-
Total amount	-	-

7. Fees for examination or audit of the accounts

	2022/23 £	2021/22 £
Independent examiner's or auditor's fees for reporting on the accounts	0	0
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0

8. Grants

Grants made during the year were:

Grove Street building scheme
Whitwell proceeds of sale
Computers for Ministry
The Crossing re Cost of Living payments
Total grants

	2022/23	2021/22
£	80,000	0
£	0	21,700
£	704	513
£	770	0
£	81,474	22,213

9. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs
Apprenticeship levy
Total staff costs

	2022/23	2021/22
£	137,613	130,813
£	11,341	11,849
£	22,581	23,972
	746	742
£	172,281	167,376

Average number of full-time equivalent employees in the year:

6	6
---	---

10. Office Expenses

Office Telephones
Manse Telephones and Internet
Printing
Office Rents
Stationery
Postage
Other Office Costs
Total Office Expenses

	2022/23	2021/22
£	898	983
	2,308	1,984
	1,830	808
	2,000	2,000
	603	489
	119	166
	899	1,464
	8,657	7,894

11. Other outgoings

Utilities & Insurance for Circuit properties
Travel costs
Quinquennial inspections
Accountancy & independent examination
Fund administration
Removals & Relocation costs
Resources for Ministry
Training
Miscellaneous
Total Other outgoings

	2022/23	2021/22
£	13,917	13,576
	6,409	4,465
	2,100	4,020
	-	-
	650	988
	-	-
	820	1,266
	259	10
	2,152	4,195
	26,307	28,520

12. Capital Commitments and Contingent Liabilities

At 31 August 2023 there are no capital commitments.

No contingent liabilities were identified at 31 August 2023.

13. For information only Money received and passed on to External Organisations

	2022/23	2021/22
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	0	0
Offerings/Gifts - passed to External Organisations	0	0
Balance carried forward	0	0

14. Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance B/F	-	996,325	40,000	-	-	1,036,325
Additions	-	-	-	-	-	-
Revaluations (+/-)	-	85,694	-	-	-	146,997
Disposals (-)	-	-	-	-	-	-
Transfers * (+/-)	-	-	-	-	-	-
Balance C/F	-	1,082,019	40,000	-	-	1,122,019

Accumulated depreciation

Balance B/F	-	-	-	-	-	-
Depreciation charge for year (-)	-	-	-	-	-	-
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-
Balance C/F	-	-	-	-	-	-

Net book value

Brought forward	-	996,325	40,000	-	-	1,036,325
Carried forward	-	1,082,019	40,000	-	-	1,122,019

The amount included in Freehold Property represents the cost of manses for use of the Circuit. Any surplus manses that are rented out on short tenancy agreements are transferred to Investment Properties. The manses have been revalued this year on the basis of insured value.

15. Investment assets

a. Investment Properties

	Manses	Total
	£	£
Balance brought forward	1,420,754	1,420,754
Additions	-	-
Revaluations (+/-)	90,322	90,322
Disposals (-)	-	-
Transfers (+/-)	(370,625)	-
Balance carried forward	1,140,451	1,140,451

Manses held as investment properties have been revalued on the basis of insured value.

b. Other Investments

The funds that support the Circuit Model Trust Fund and Bequest Fund are held by TMCP in the Trustees Interest

Analysis of investments movements

	This year	Prev year
Investments listed on a recognised Stock Exchange	-	-
Investments held in common investment funds	26,320	27,731
Securities not listed on a recognised Stock Exchange	-	-
Other investments	-	-
Total	26,320	27,731

Change in investment values

Carrying (market) value at beginning of year	27,731	30,431
Add: additions to investments at cost	-	-
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	(1,411)	(2,700)
	26,320	27,731

16. Loans

The Circuit does not have any loans.

The Circuit has made the loans to Carlton, and The Crossing to be repaid within an agreed length of time. The amounts outstanding as at 31 August 2023 were:

Carlton	£40,000
The Crossing	£20,902
Total	£60,902

17. Detailed analysis of individual fund movements

2022-23

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Gains/ Losses	Closing Balance	Purpose of the fund
General	2,561,400	172,979	(251,484)	(69,047)	(4,157)	2,409,691	General use
Circuit Model Trust	147,827	2,929	(65,537)	70,452	(842)	154,829	General use
Totals	2,709,227	175,908	(317,021)	1,405	(4,999)	2,564,520	

Restricted Funds

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Gains/ Losses	Closing Balance	Purpose of the fund
Ragsdale, Trust 16499	41,976	1,332	(120)	(1,212)	0	41,976	Model Trust bequest
Anonymous gift, Trust 7544	7,374	145	(21)	(124)	(533)	6,841	Available with restrictions
Development Fund ex Tuxford 15648	446	14	(441)	0	0	19	Available with restrictions
Sale of Laxton ex Tuxford 17028	69,229	2,222	(69,097)	0	0	2,354	Local Model Trust Capital
Totals	119,025	3,713	(69,679)	(1,336)	(533)	51,190	

Endowment Name	How the capital is invested	The current value of the capital	Nett Annual Income	What the income is used for
Fletcher, Trust 1271	TMCP	878	21	General use
Towne, Trust 4388	TMCP	505	15	General use
Briggs Memorial, Trust 1190	TMCP	122	4	Reinvested
RH Goacher Bequest, Trust 15939	TMCP	10,866	125	Reinvested
Totals		12,371	165	

The reason for the transfers between funds were as follows:
To meet general expenditure

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer

W. S. Welchman

Date

29 / 5 / 2024

Name and address of treasurer:

Mr Spencer Welchman
8 Rutland Road
Retford
DN22 7HF

Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31st August 2023 have been presented to the Circuit meeting held on 4th March 2024.

Signature of the Chair of the meeting

J. I. Coates

Name of the Chair of the meeting

Revd Julie Coates

Date

29.05.2024

Independent Examiner's Report to the Trustees of the Trinity Methodist Circuit 25/19 Charity Number 1133071

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Trinity Methodist Circuit for the year ended 31 August 2023 set out on pages 11 to 19. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

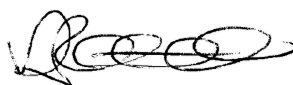
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.



Signature of independent examiner

.....

Name of independent examiner

Heather I Rotherham

Relevant professional qualification of independent examiner HNC Business Studies

Name of firm (where appropriate) N/A

Address

14 Waterthorpe Rise

Westfield

Sheffield

S20 8NA

Date

17th June 2024

.....

TRINITY METHODIST CIRCUIT

Appendix A

Trustees of Trinity Methodist Circuit

Mr	KM	Abel	resigned 13/09/23
Mrs	S	Baggaley	
Mr	M	Bagshaw	
Mr	GR	Bennett	
Mrs	H	Bennett	
Mrs	S	Boyles	
Mrs	B	Bradley	
Mrs	K	Bradley	
Mr	GW	Brown	
Mr	D	Burton	
Rev	MB	Burton	appointed 01/10/22
Mrs	G	Cawthorne	
Rev	JI	Coates	
Mr	R	Coyne	appointed 01/09/22
Rev	FM	Ferriter	appointed 01/09/22
Mrs	B	Foster	
Mrs	J	Fuller	appointed 13/09/23
Mr	P	Hinchliffe	
Mrs	V	Hinchliffe	
Rev	A	Hindmarch	appointed 01/09/22
Mrs	H	Hindmarch	appointed 01/09/22
Mrs	JM	Hodgson	
Dea	E	Hoe-Crook	
Mr	J	Horsfield	appointed 01/09/22
Mr	JL	Jenkin	
Mrs	Y	Jones	appointed 01/09/22
Mr	AE	Laurie	
Mrs	S	Osborn	
Rev	A	Pothecary	
Mrs	NJ	Rowson	
Mrs	D	Sidney	
Mrs	J	Smith	
Mrs	K	Smith	
Mrs	JM	Sykes	
Mrs	J	Thomas	
Mr	C	Walker	
Mrs	SJ	Walker	
Mrs	AD	Welchman	
Mr	WS	Welchman	
Mrs	A	Westerby	
Mrs	J	Westerby	
Mr	G	Wynne	deceased 25/11/22

Accounts



. leading, facilitating and resourcing
local churches in worship,
discipleship, service and mission

Trinity Methodist Circuit (25/19)

Sheffield District

Trustees' Report and Financial Statements

For the year ended 31st August 2022

Charity Registration Number: 1133071

TRINITY METHODIST CIRCUIT TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Introduction

The Circuit Stewards present their report along with the financial statements of the Trinity Methodist Circuit for the year ended 31 August 2022. The financial statements have been prepared in accordance with the attached accounting policies.

1. Reference and Administrative Details

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Trinity Methodist Circuit

Registration Charity Number: 1133071

Date of registration 02/12/09

Main communication address	The Crossing Church Newcastle Street Worksop S80 2AT
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The members of the Trinity Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. Full membership is shown as **Appendix A** to this report.

Circuit Ministers and officers

Active Circuit Ministers:

Rev J Coates	Superintendent
Rev M J Cantrill	Anglican Presbyter / Authorised Methodist Presbyter
Rev A Potheary	
Deacon Emily Hoe-Crook	(appointed 01.09.21)
Deacon David Bean	Anglican Deacon / Associate Methodist Deacon

Circuit Stewards:

Mr S Welchman	
Mr K M Abel	
Mrs H Bennett	
Mr P Mullis (Treasurer)	(resigned 31.08.22)

Operations Manager

Mr R Dearden

Administrators:

Mrs D Welchman
Mr D Burton

Independent examiner:	Mrs H Rotherham
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Investment Bankers:	Central Finance Board of the Methodist Church Trustees for Methodist Church purposes CAF Bank Ltd.
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2. Structural Overview

Aims and organisation

The Charity objective is to act as a Resource provider within the area around Retford, Worksop & Kiveton for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

In fulfilling these purposes the Circuit promotes and supports:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local institutions.

The Circuit seeks to live out the calling of the Methodist Church, which is summarised this:

'The Calling of the Methodist Church is to respond to the Gospel of God's love in Christ and to live out its discipleship and:

- To increase awareness of God's presence and to celebrate God's love;
- To help people grow and learn as Christians through mutual support and care;
- To be a good neighbour to people in need and to challenge injustice;
- To make more followers of Jesus Christ'

Public Benefit

The Circuit provides support for the ministry team that ensures regular acts of worship take place at each of the Methodist Churches in the geographical area. Acts of worship are open to all people, without charge.

We confirm the Trustees have had regard to the Charity Commissions guidance on public benefit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Carlton, The Crossing, Dinnington, Grove Street, Hallcroft, Leverton, North Anston, South Anston, Wales, Wheatley, Whitwell and Woodsetts (closed October 2021).

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- The safeguarding and protection of all children, young people and adults when they are vulnerable.
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.

We will seek to challenge any abuse of power, especially by anyone in a position of trust.

We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult. In all these principles we will follow legislation, guidance and recognised good practice.

The Trinity Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Trinity Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

3. Trinity Circuit Mission Statement

Our Vision The vision of our Circuit is to be an inspiring and enabling agency in our Churches' mission.

Our Mission The mission of our Circuit is to lead, facilitate and resource the lives of our Churches, within their communities, in their work of Christian worship, service and outreach.

The Circuit assists the Churches with practical governance issues to release members for mission, and ensures ministry is offered in collaborative, innovative and supportive ways.

Our Policy

In Worship we will:

- Offer, through the Circuit Plan, creative worship rooted and grounded in each context which enables people to encounter God.
- Discern the gifts and skills of people for use in worship and provide the means of training and ongoing development of preachers and worship leaders.

In Discipleship (learning and caring) we will:

- Assist congregations in sharing testimony, leading people to faith in Jesus and then nurturing them in that faith through opportunities for study, prayer and fellowship.
- Help members to discern their vocation.
- Ensure the safeguarding and protection of all.
- Set up and develop local structures to encourage pastoral care to be practised.

In Service we will:

- Encourage people to be good neighbours in their community, to challenge injustice and to use their resources to support the Church in its mission to the world.
- Engage with initiatives from the District Synod and Methodist Conference to raise awareness of contemporary concerns and to provide a prophetic voice.
- Build partnerships with schools, care homes and other community agencies.

In Mission (evangelism) we will:

- Provide training and resources so that we can all express our faith effectively to others, within our context.
- Encourage churches to consider their mission as something to be done in partnership, particularly with ecumenical neighbours.
- Build on the rich heritage of our past.

This was revised in June 2020. It is designed to be a living document and will be reviewed regularly with reports made on each section in turn at Circuit Meetings.

4. Annual Performance Review 2021-22

This year began with the arrival of a new member of staff, Deacon Emily Hoe-Crook, who joined us as a Probationer, having trained at Queen's in Birmingham. She is based largely at The Crossing in Worksop, and her main focus has been to build up a congregation which struggled to recover from the Pandemic, whilst developing new work within the local community. She and her wife Lisa were welcomed at a well-attended circuit service in The Crossing in September.

The period from September to Christmas saw congregations continuing to readjust to life beyond the Pandemic, with some recovering strongly and others significantly weakened by the loss of previously active members and office holders.

South Anston celebrated the 250th Anniversary of Methodism in the town (1771-2021) with a circuit service led by Rev Gill Newton, Chair of District, and other events. This was followed by another successful Christmas Tree Festival.

At The Crossing Hazel Tengku Chik Melewar from the Alzheimer's Society came to talk about the Dementia Friends initiative. This training is a key step on The Crossing's path to being recognised as a 'Dementia Friendly Church'.

The Grove was able to once again hold its Star Festival, which was well received. Following a review of its patterns of worship and life style, the management of its building and land and its community and global engagement, The Grove was awarded the Bronze Eco Church.

The New Year saw the launch of a new bi-monthly newsletter entitled 'Circuit Chat'. Its aims are:

- To share good news stories and learning from other churches
- To promote and share information regarding events and activities across the Circuit
- To provide a prayer diary for the two-month period, praying each day for the suggested area.
- To share wider general news stories, we come across which we think are useful for awareness/learning
- To share an individual member's life and faith

The first few editions have been informative and well received and have also included a reflection from one of the ministers.

The period from January to Easter was overshadowed by the outbreak of war in Ukraine and churches supported a number of appeals for financial aid, as well as praying for a swift reconciliation of the conflict. During this period a number of churches restarted activities, which had been successful before the Pandemic. These included:

- The Shoe Box group in North Anston
- A Macmillan Coffee Morning at South Anston which raised £500
- The resumption of Thursday Lunches at Dinnington
- Film Afternoons at Hallcroft and The Grove

The final period of the year included a visit to the circuit from the President of Conference, Rev Sonia Hicks, who preached at a circuit service at The Grove. This was an opportunity to enjoy worship in the partly redecorated sanctuary and the music was led by an ecumenical Retford choir, which performed Vaughan Williams' anthem 'Let All the World In Every Corner Sing.' The service included an introduction to the Walking with Micah project and this was followed up by a justice conversation on Zoom some days later. Following the well attended service, Rev Sonia shared a delicious buffet lunch with the Circuit Leadership Team in the garden of Spen and Di Welchman.

The final months of the year also included our celebration of the Queen's Platinum Jubilee. Afternoon tea parties were held at a number of churches and provided an opportunity to engage with members of the local community. A Jubilee concert was held at The Crossing, who welcomed the award-winning Carlton Main Frickley Colliery Band.

During this final period of the year we held a Circuit Mission Conversation to encourage churches to think more intentionally about ways in which they can engage with their local community and develop their own individual mission. A good example of this took place during the summer holidays at The Crossing with a number of different events held under the banner 'A Summer of Wellness'. This is a continuation of the church's programme to be a Dementia Friendly church.

In a similar vein Rev Julie Coates led a number of services at the Grove where groups who use the premises during the week were invited to showcase their work in the service. These groups included the Rattlejag Morris Dancers, a community choir and a newly formed craft

group. We also welcomed Retford's mayor, Sue Shaw, who has invited Julie to be her chaplain for her year in office.

Finally in August we welcomed Rev Angela back from her Sabbatical and look forward to hearing what she learnt and experienced with regard to Pioneer Ministry. We were also delighted to hear about the arrival of two Ukrainian guests who are living with Emily and Lisa at the Worksop Manse. Requests for financial and practical assistance were generously answered by circuit members happy to help with such a worthy cause. We look forward to hearing how our guests adapt to Worksop life and wish them well in their future here.

5. Moving Forward

As the Circuit reassesses its position following the Pandemic, the Leadership Team continues to examine the future shape and mission of the circuit. During August we received a request from Rev Angela Pothecary to reduce her full-time appointment to a 0.6 appointment. We have supported her in this as her request was made on health grounds, but this will mean some reorganisation and restructuring during 2022-23, including the appointment of supernumerary minister, Rev Meg Burton, to cover some responsibilities in Carlton and South Anston. Rev Julie Coates has also accepted the post of Deputy Chair of District from September 2022, and will need to help cover for Rev Gill Newton's year as President of Conference (from July 2023).

We continue to be helped by the District initiative '**For such a time as this**' which invites churches to use the post Pandemic period to think carefully about how they can more effectively respond to the challenges they face in their local context. '**For such a time as this**' has identified six priorities to help churches fulfil their calling:

- **GROWING DISCIPLES** lies at the heart of our strategy, as a bedrock of supportive accountable, deepening relationship with each other and with Christ.
- This leads to **PASSIONATE CONTEXTUAL WORSHIP** and **TRANSFORMING MISSION** Particular support is needed to rediscover confidence in **SHARING STORIES**
- We will help set disciples free for a life of worship and mission by **SIMPLIFYING PROCEDURES** and expert support to make their **PROPERTIES FIT FOR MISSION**

The Circuit has embraced this strategy and our Operations Manager is helping us simplify administrative procedures and reduce the administrative burden laid on our ministers. We continue to look critically at our properties to ensure that they are fit for mission and to assess the viability of each congregation in terms of membership, financial strength and potential to recruit suitable office holders. Carlton has indicated that its situation is precarious in terms of finance and potential office holders, and the Leadership Team will work closely with them to assess the best way forward. Other societies are likely to reach a similar position shortly. The Church at Wheatley has agreed to close its Methodist chapel so that it can work solely from the Anglican building and bid for funding to improve facilities there. Conversations about rationalising property assets are also ongoing in Leverton, where one small united congregation seeks to maintain three properties (two Anglican, one Methodist).

We envisage that the future shape of the circuit will be around three main hubs at Retford, Worksop and Anston / Dinnington.

It is encouraging to note that the congregation at The Crossing has grown in the last year with new members added and former members returning. Numerical growth has been accompanied by a renewed sense of mission. Parts of the property are being rented out to improve the income stream.

At The Grove a series of significant funding bids have been successful in the last year, meaning that the installation of a new heating system and other internal alterations will be ongoing during 2022-23. More funding is still needed but the Redevelopment Project is picking up speed and completion is in sight.

At South Anston initial work has started to consider whether a redevelopment of the Sanctuary, with the removal of pews, is desirable to increase community use of this space.

We continue to look very carefully at the circuit's financial situation, recognising that many of our assets are wrapped up in property (chapels and manses) leaving us short of liquid assets to maintain staffing levels and support mission initiatives. We have begun the process of selling two of our three surplus manses in order to create a fund which can help support staffing levels and we are still in the process of attempting to sell Woodsetts Chapel.

In terms of staffing structure we have important decisions to make in 2022-3 as a number of appointments draw to an end (see below), whilst additional lay appointments such as an Operations Manager for The Grove and The Crossing appear necessary and desirable.

- Superintendent Minister - appointment ends August 2024
- Operations Manager – appointment ends November 2023
- Deacon – appointment ends August 2024
- Rev Angela Potheary – appointment ends August 2025

We will need to seek grant funding to take us forward whilst being aware that financial sustainability may require difficult future decisions to be made.

6. Financial Overview

Introduction

The Circuit provides for:-

- a) the ministerial oversight and pastoral care of local churches in the Circuit
- b) the support of the ministry team of two presbyters, one deacon, seven supernumerary ministers, and three lay workers
- c) the maintenance of six Circuit manses.

There is a general Unrestricted Fund, a Model Trust Fund, which is available for buildings, new projects and general expenditure of the Circuit, and a restricted Bequests Fund.

Interest received from the Bequest Funds is available for general use.

Unlimited amounts may be drawn from the Circuit Model Trust Fund for general use upon application.

The Circuit is governed by the Circuit Meeting which oversees the whole life of the Circuit. The Leadership Meeting which has authority to act on behalf of the Circuit Meeting to take forward the Circuit Policy and to consider and recommend to the Circuit Meeting areas of new policy.

Review of the year

We have 40 trustees.

The outstanding loan to Carlton has been reduced to £40,000. The outstanding loan to South Anston was repaid by the end of March 2022. A loan of £13,000 was made to The Crossing for essential works to their heating controls; this is being repaid by monthly instalments of £100, the amount outstanding at 31st August 2022 is £12,000. A short term loan of £2,000 was extended to Leverton in July 2021; this was repaid in November 2021.

A grant was made during the year to Whitwell Methodist Church of £21,700, this being the proceeds of sale of local property.

A draw down of £59,158 was made from the Model Trust Fund to meet general expenditure in 2021/22.

The Circuit continues to successfully fulfil its Mission Statement which is continually reviewed and will be updated as required.

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit Churches. With the impact of Covid-19 and financial insecurity experienced by a number of churches, there is a likelihood of reduced income from Assessments in future and this will need to be monitored carefully. The lettings income relates to the rental of 4 manses. Other income is generated from printing, recharged expenses and sundry items. The Circuit were fortunate to be awarded a £30,000 grant over three years to support the appointment of an Operations Manager, the second instalment of £10,000 was made in this current financial year.

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases.

15% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Fund balances

As at 31 August 2022 the net current assets of the Circuit were £344,980, giving approximately 17 months cover for expenditure.

Plans for 2022/23

Circuit financial plans for the coming year have been prepared on the basis that there will be 1 full time and 2 part time ordained members of staff, and 1 Probationer Deacon with anticipated cost of living stipend increases. No change is anticipated in the Assessment paid to the district.

Reserves Policy

It is the policy of the Circuit to maintain unrestricted funds at a level which is sufficient to cover twelve months running costs.

The Policy for the Model Trust Fund (previously Circuit Advance Fund) (restricted fund) is £80,000 for anticipated property expenses.

Investment policy

Surplus funds in the General Account are invested in the Methodist Church Central Finance Board. Bequests Fund, where the capital is used to generate income for general use, is similarly invested.

Circuit Stewards responsibilities in relation to the financial statements

The Circuit Stewards are responsible for preparing a circuit annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Stewards to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and statements for application of resources, of the charity for that period. In preparing the financial statements, the Circuit Stewards are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Stewards are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Circuit Stewards are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Circuit Stewards on 20th February 2023 and signed on their behalf by:

..... J I Coates - Superintendent Minister

..... K M. Aber - Circuit Steward

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
Income							
		£	£	£	£	£	£
1 Donations and legacies		-	-	-	-	-	0
2 Income from monetary investments		113	1,395	-	597	12	2,117
3 Income from investment properties		20,667	-	-	-	-	20,667
4 Assessments on Churches		133,913	-	-	-	-	133,913
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		10,000	-	-	-	-	10,000
7 Other charitable income		-	-	-	-	-	0
8 Total income		164,694	1,395	-	597	12	166,697
Expenditure							
9 Grants and donations	8	513	21,700	-	-	-	22,213
10 Salaries and associated costs	9	167,376	-	-	-	-	167,376
11 Property maintenance		4,214	-	-	-	-	4,214
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		35,951	8,745	-	-	-	44,696
14 Depreciation		-	-	-	-	-	0
15 Office expenses	10	7,894	-	-	-	-	7,894
16 Other outgoings	11	27,531	641	-	343	4	28,519
17 Total charitable expenditure		243,479	31,086	0	343	4	274,912
18 Gains/(losses) on monetary investments		-	1,329	-	1,291	81	-2,701
19 Gains/(losses) on investment properties		356,537	-	-	-	-	356,537
20 Net income/(expenditure)		277,752	-31,020	0	-1,037	-73	245,622
21 Transfers between funds		100,135	100,000	-	132	-4	0
22 Other gains/(losses)		40,000	-	-	-	-	40,000
23 Net movement in funds		417,887	-131,020	0	-1,168	-77	285,622
24 Total funds brought forward		2,143,513	278,846	-	120,194	1,615	2,544,168
25 Total funds carried forward		2,561,400	147,827	-	119,026	1,538	2,829,790

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
Income							
		£	£	£	£	£	£
1 Donations and legacies		-	-	-	-	-	0
2 Income from monetary investments		34	1,202	-	434	9	1,678
3 Income from investment properties		26,550	-	-	-	-	26,550
4 Assessments on Churches		149,018	-	-	-	-	149,018
5 Capital Receipts		-	21,691	-	-	-	21,691
6 Grants received		12,000	-	-	-	-	12,000
7 Other charitable income		-	-	-	-	-	0
8 Total income		187,601	22,893	-	434	9	210,936
Expenditure							
9 Grants and donations	8	338	22,028	-	-	-	22,366
10 Salaries and associated costs	9	121,575	-	-	-	-	121,575
11 Property maintenance		20,499	-	-	-	-	20,499
12 Connexional assessment & model trust levy		-	-	-	-	-	0
13 District Assessment & Levy		36,192	13,276	-	-	-	49,468
14 Depreciation		-	-	-	-	-	0
15 Office expenses	10	7,206	-	-	-	-	7,206
16 Other outgoings	11	15,671	587	-	241	3	16,502
17 Total charitable expenditure		201,481	35,891	0	241	3	237,616
18 Gains/(losses) on monetary investments		-	3,280	-	- 167	10	3,123
19 Gains/(losses) on investment properties		50,191	-	-	-	-	50,191
20 Net income/(expenditure)		36,311	-9,718	0	26	15	26,634
21 Transfers between funds		55,096	- 55,000	-	- 92	-4	0
22 Other gains/(losses)		-	-	-	-	-	0
23 Net movement in funds		91,407	-64,718	0	-66	12	26,634
24 Total funds brought forward		2,052,107	343,564	-	120,260	1,603	2,517,534
25 Total funds carried forward		2,143,513	278,846	-	120,194	1,615	2,544,168

Balance Sheet as at 31 August 2022

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021/22 £	Totals 2020/21 £
Fixed Assets								
Circuit Manses & Equipment	14	1,036,325					1,036,325	849,328
Investment properties	15 a	1,420,754			-	-	1,420,754	1,211,214
Investments	15 b		19,823	-	7,374	534	27,731	30,431
Total fixed assets		2,457,079	19,823	0	7,374	534	2,484,810	2,090,973
Current Assets								
Debtors		10,003	-	-	-	-	10,003	10,887
Loans by the Circuit	16	11,102	51,000	-	-	-	62,102	67,052
Investments with TMCP		-	77,004	-	111,651	1,004	189,659	316,273
Central Finance Board Deposits		99,556	-	-	-	-	99,556	78,217
Cash at Bank and in hand		9,084	-	-	-	-	9,084	5,175
Total current assets		129,744	128,004	0	111,651	1,004	370,403	477,605
Current liabilities								
Creditors (due in under 1 year)		25,423					25,423	24,410
Grants payable within 2021-22							0	0
Total current liabilities		25,423	0	0	0	0	25,423	24,410
Net current assets/liabilities		104,321	128,004	0	111,651	1,004	344,980	453,195
Total assets less current liabilities		2,561,400	147,827	0	119,025	1,538	2,829,790	2,544,168
Long term liabilities (due after more than one year)								
Grants payable after 2021-22							0	0
Loans to the Circuit							0	0
							0	0
Net assets		2,561,400	147,827	0	119,025	1,538	2,829,790	2,544,168
Funds of the Circuit								
General Fund (Unrestricted)		2,561,400					2,561,400	2,143,513
Circuit Model Trust Fund (Unrestricted)			147,827				147,827	278,846
Designated Funds (Unrestricted)				0			0	0
Total Unrestricted Funds							2,709,226	2,422,359
Restricted Funds					119,025		119,025	120,194
Endowment Funds						1,538	1,538	1,615
Total Funds		2,561,400	147,827	0	119,025	0	2,829,790	2,544,168

Signed



Circuit Treasurer

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2. Funds

The funds held constitute:

- General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.
- Restricted funds which are held for a narrower purpose.
- Endowment funds are held as investments where the capital has been specifically given to the Circuit with the income being available for general use.

Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Public benefit entity

The Trinity Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note.

Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ sterling, being the functional currency, rounded to the nearest pound.

Going concern

Based upon the resources available to them, at 31 August 2022, the trustees consider that the circuit is a going concern.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets for use by the Circuit are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Equipment – 25% reducing balance basis.

Held within fixed assets are six properties purchased as manses by the Circuit. From 1st September 2021 three manses are occupied by ministers and three rented out on short term tenancies and included as Investment Properties. The trustees consider that having reviewed the market value of the properties held as manses that this is in excess of the original cost and therefore no depreciation is required to be provided.

Investment Properties

Investment properties are properties originally purchased as manses but where no minister is in occupation. The trustees have rented out these properties on short term tenancies generating rental income for the Circuit. These properties were included in the 2016/17 accounts at their estimated fair values based upon the website Zoopla.com valuations of similar properties and market trends. Since 2017/18 adjustments have been made to estimate their fair value based on insured value.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors includes the payment of the September stipend in August and loans to churches within the Circuit.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Pensions

The Circuit contributes to the Methodist Ministers Pension Scheme which is a defined benefit scheme. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Circuit. The scheme is accounted for as a defined contribution scheme.

The Circuit also contributes to private pension schemes of lay workers and administrative staff.

Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.

4. Income from Investment Properties

Properties purchased as manses which are not required to house a Minister are let on Shorthold Tenancy Agreements. The Net income for the year ending 31st August 2022 is £20,667..

5. Assessments on Churches

The amount of assessment paid by each Church is negotiated between the church and Circuit Leadership Team with the exception of LEP's where their assessment is determined by formula according to their constitution.

6. Payment to Trustees

	2021/22	2020/21
Number of Trustees who were paid expenses	-	-
Total amount	-	-

7. Fees for examination or audit of the accounts

	2021/22 £	2020/21 £
Independent examiner's or auditor's fees for reporting on the accounts	0	0
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0

8. Grants

Grants made during the year were:

Grove Street building scheme
Whitwell proceeds of sale
Computers for Ministry
Covid 19 Furlough top up grants to churches
Total grants

	2020/21	2020/21
£	0	20,000
£	21,700	0
£	513	338
£	0	2,028
£	22,213	22,366

9. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs
Apprenticeship levy
Total staff costs

	2021/22	2020/21
£	130,813	96,710
£	11,849	8,314
£	23,972	16,028
	742	523
£	167,376	121,575

Average number of full-time equivalent employees in the year:

6	6
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10. Office Expenses

	2021/22	2020/21
	£	£
Office Telephones	983	1,193
Manse Telephones and Internet	1,984	1,142
Printing	808	1,254
Office Rents	2,000	2,500
Stationery	489	442
Postage	166	584
Other Office Costs	1,464	91
Total Office Expenses	7,894	7,206

11. Other outgoings

	2021/22	2020/21
	£	£
Utilities & Insurance for Circuit properties	13,576	9,199
Travel costs	4,465	1,106
Quinquennial inspections	4,020	900
Accountancy & independent examination	-	-
Fund administration	988	831
Removals & Relocation costs	-	1,924
Resources for Ministry	1,266	709
Training	10	-
Miscellaneous	4,195	1,833
Total Other outgoings	28,520	16,502

12. Capital Commitments and Contingent Liabilities

At 31 August 2022 there are no capital commitments.

No contingent liabilities were identified at 31 August 2022.

13. For information only Money received and passed on to External Organisations

	2021/22	2020/21
	£	£
Balance brought forward from last year	0	(46)
Offerings/Gifts - received for External Organisations	0	50
Offerings/Gifts - passed to External Organisations	0	4
Balance carried forward	0	0

14. Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance B/F	-	849,328	-	-	-	849,328
Additions	-	-	40,000	-	-	40,000
Revaluations (+/-)	-	146,997	-	-	-	146,997
Disposals (-)	-	-	-	-	-	-
Transfers * (+/-)	-	-	-	-	-	-
Balance C/F	-	996,325	40,000	-	-	1,036,325

Accumulated depreciation

Balance B/F	-	-	-	-	-	-
Depreciation charge for year (-)	-	-	-	-	-	-
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-
Balance C/F	-	-	-	-	-	-

Net book value

Brought forward	-	849,328	-	-	-	849,328
Carried forward	-	996,325	40,000	-	-	1,036,325

The amount included in Freehold Property represents the cost of manses for use of the Circuit. Any surplus manses that are rented out on short tenancy agreements are transferred to Investment Properties. The manses have been revalued this year on the basis of insured value.

15. Investment assets

a. Investment Properties

	Manses	Total
	£	£
Balance brought forward	1,211,214	1,211,214
Additions	-	-
Revaluations (+/-)	209,540	209,540
Disposals (-)	-	-
Transfers (+/-)	-	-
Balance carried forward	1,420,754	1,420,754

Manses held as investment properties have been revalued on the basis of insured value.

b. Other Investments

The funds that support the Circuit Model Trust Fund and Bequest Fund are held by TMCP in the Trustees Interest

Analysis of investments movements

	This year	Prev year
Investments listed on a recognised Stock Exchange	-	-
Investments held in common investment funds	27,731	30,431
Securities not listed on a recognised Stock Exchange	-	-
Other investments	-	-
Total	27,731	30,431

Change in investment values

Carrying (market) value at beginning of year	30,431	27,308
Add: additions to investments at cost	-	-
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	(2,700)	3,123
	27,731	30,431

16. Loans

The Circuit does not have any loans.

The Circuit has made the loans to Carlton, South Anston and The Crossing and Leverton churches to be repaid within an agreed length of time. The amounts outstanding as at 31 August 2021 were:

Carlton	£40,000
The Crossing	£22,102
Total	£62,102

17. Detailed analysis of individual fund movements

2021-22

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Gains/ Losses	Closing Balance	Purpose of the fund
General	2,143,513	164,694	(243,476)	100,135	396,537	2,561,400	General use
Circuit Model Trust	278,846	1,395	(31,086)	(100,000)	(1,329)	147,827	General use
Totals	2,422,359	166,089	(274,562)	135	395,208	2,709,228	

Restricted Funds

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Gains/ Losses	Closing Balance	Purpose of the fund
Ragsdale, Trust 16499	41,982	197	120	83	0	41,976	Model Trust bequest
Anonymous gift, Trust 7544	8,665	73	25	48	(1,291)	7,374	Available with restrictions
Development Fund ex Tuxford 15648	445	2	1	0	0	446	Available with restrictions
Sale of Laxton ex Tuxford 17028	69,102	324	197	0	0	69,229	Local Model Trust Capital
Totals	120,194	596	343	131	(1,291)	119,025	

Endowment Name	How the capital is invested	The current value of the capital	Nett Annual Income	What the income is used for
Fletcher, Trust 1271	TMCP	909	3	General use
Towne, Trust 4388	TMCP	506	1	General use
Briggs Memorial, Trust 1190	TMCP	123	3	Reinvested
Totals		1,538	7	

The reason for the transfers between funds were as follows:
To meet general expenditure

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer

K M. Abel

Date

27.4.2023

Name and address of treasurer:

Mr Keith Abel
8 Mattersey Road
Sutton-cum-Lound
Retford
DN22 8PW

Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31st August 2022 have been presented to the Circuit meeting held on 20th February 2023.

Signature of the Chair of the meeting

J I Coates

Name of the Chair of the meeting

Revd Julie Coates

Date

27/04/2023

29/04/2023

Independent Examiner's Report to the Trustees of the Trinity Methodist Circuit 25/19 Charity Number 1133071

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Trinity Methodist Circuit for the year ended 31 August 2022 set out on pages 11 to 19. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner

Heather I Rotherham

Relevant professional qualification of independent examiner HNC Business Studies

Name of firm (where appropriate) N/A

Address

14 Waterthorpe Rise

Westfield

Sheffield

S20 8NA

Date

29/04/2023

TRINITY METHODIST CIRCUIT

Appendix A

Trustees of Trinity Methodist Circuit

Mr	KM	Abel	
Mrs	S	Baggaley	
Mr	M	Bagshaw	
Mr	GR	Bennett	
Mrs	H	Bennett	
Mr	L	Bland	resigned 31/08/22
Mrs	S	Boyles	
Mrs	B	Bradley	
Mrs	K	Bradley	
Mr	GW	Brown	
Mr	D	Burton	
Rev	MB	Burton	appointed 01/10/22
Mrs	G	Cawthorne	
Rev	JI	Coates	
Mr	R	Coyne	appointed 01/09/22
Rev	FM	Ferriter	appointed 01/09/22
Mrs	B	Foster	
Mr	J	Fretwell	resigned 31/08/22
Mrs	J	Fuller	resigned 31/08/22
Mr	P	Hinchliffe	
Mrs	V	Hinchliffe	
Rev	A	Hindmarch	appointed 01/09/22
Mrs	H	Hindmarch	appointed 01/09/22
Mrs	JM	Hodgson	
Dea	E	Hoe-Crook	appointed 01/09/21
Mr	J	Horsfield	appointed 01/09/22
Mr	JL	Jenkin	
Mrs	Y	Jones	appointed 01/09/22
Mr	AE	Laurie	
Mr	J	Marsden	resigned 31/08/22
Mrs	S	Mould	resigned 31/08/22
Mrs	S	Osborn	
Rev	A	Pothecary	
Mrs	NJ	Rowson	
Mrs	D	Sidney	
Mrs	H	Skidmore	resigned 31/08/22
Mrs	J	Smith	
Mrs	K	Smith	
Mrs	JM	Sykes	
Mrs	J	Thomas	
Mr	C	Walker	
Mrs	SJ	Walker	
Mrs	AD	Welchman	
Mr	WS	Welchman	
Mrs	A	Westerby	
Mrs	J	Westerby	
Mr	G	Wynne	deceased 25/11/22

Accounts



... leading, facilitating and resourcing
local churches in worship,
discipleship, service and mission

Trinity Methodist Circuit (25/19)

Sheffield District

Trustees' Report and Financial Statements

For the year ended 31st August 2021

Charity Registration Number: 1133071

TRINITY METHODIST CIRCUIT TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Introduction

The Circuit Stewards present their report along with the financial statements of the Trinity Methodist Circuit for the year ended 31 August 2021. The financial statements have been prepared in accordance with the attached accounting policies.

1. Reference and Administrative Details

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Trinity Methodist Circuit

Registration Charity Number: 1133071

Date of registration 02/12/09

Main communication address	The Crossing Church Newcastle Street Worksop S80 2AT
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The members of the Trinity Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. Full membership is shown as **Appendix A** to this report.

Circuit Ministers and officers

Active Circuit Ministers:

Rev J Coates	Superintendent
Rev M J Cantrill	Anglican Presbyter / Authorised Methodist Presbyter
Rev A Potheary	(appointed 01.09.20)
Deacon Emily Hoe-Crook	(appointed 01.09.21)
Deacon David Bean	Anglican Deacon / Associate Methodist Deacon

Circuit Stewards:

Mr S Welchman	
Mr K M Abel	
Mrs H Bennett	
Mr G Daniels	(resigned 07.10.20)
Mr P Mullis (Treasurer)	

Operations Manager

Mr R Dearden	(appointed 24.11.20)
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Administrators:

Mrs D Welchman
Mr D Burton

Independent examiner: Mrs H Rotherham

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes
CAF Bank Ltd.

2. Structural Overview

Aims and organisation

The Charity objective is to act as a Resource provider within the area around Retford, Worksop & Kiveton for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

In fulfilling these purposes the Circuit promotes and supports:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local institutions.

The Circuit seeks to live out the calling of the Methodist Church, which is summarised this:

'The Calling of the Methodist Church is to respond to the Gospel of God's love in Christ and to live out its discipleship and:

- To increase awareness of God's presence and to celebrate God's love;
- To help people grow and learn as Christians through mutual support and care;
- To be a good neighbour to people in need and to challenge injustice;
- To make more followers of Jesus Christ'

Public Benefit

The Circuit provides support for the ministry team that ensures regular acts of worship take place at each of the Methodist Churches in the geographical area. Acts of worship are open to all people, without charge.

We confirm the Trustees have had regard to the Charity Commissions guidance on public benefit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Carlton, The Crossing, Dinnington, Grove Street, Hallcroft, Leverton, North Anston, South Anston, Wales, Wheatley, Whitwell and Woodsetts (closed October 2021).

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- The safeguarding and protection of all children, young people and adults when they are vulnerable.
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.

We will seek to challenge any abuse of power, especially by anyone in a position of trust.

We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult. In all these principles we will follow legislation, guidance and recognised good practice.

The Trinity Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Trinity Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

3. Trinity Circuit Mission Statement

Our Vision The vision of our Circuit is to be an inspiring and enabling agency in our Churches' mission.

Our Mission The mission of our Circuit is to lead, facilitate and resource the lives of our Churches, within their communities, in their work of Christian worship, service and outreach.

The Circuit assists the Churches with practical governance issues to release members for mission, and ensures ministry is offered in collaborative, innovative and supportive ways.

Our Policy

In Worship we will:

- Offer, through the Circuit Plan, creative worship rooted and grounded in each context which enables people to encounter God.
- Discern the gifts and skills of people for use in worship and provide the means of training and ongoing development of preachers and worship leaders.

In Discipleship (learning and caring) we will:

- Assist congregations in sharing testimony, leading people to faith in Jesus and then nurturing them in that faith through opportunities for study, prayer and fellowship.
- Help members to discern their vocation.
- Ensure the safeguarding and protection of all.
- Set up and develop local structures to encourage pastoral care to be practised.

In Service we will:

- Encourage people to be good neighbours in their community, to challenge injustice and to use their resources to support the Church in its mission to the world.
- Engage with initiatives from the District Synod and Methodist Conference to raise awareness of contemporary concerns and to provide a prophetic voice.
- Build partnerships with schools, care homes and other community agencies.

In Mission (evangelism) we will:

- Provide training and resources so that we can all express our faith effectively to others, within our context.
- Encourage churches to consider their mission as something to be done in partnership, particularly with ecumenical neighbours.

- Build on the rich heritage of our past.

This was revised in June 2020. It is designed to be a living document and will be reviewed regularly with reports made on each section in turn at Circuit Meetings.

4. Annual Performance Review 2020-21

This year began with the arrival of a new presbyter, Rev Angela Potheary and her husband Phil. Due to Covid restrictions we were unable to hold a circuit service, but we welcomed them to the area in a pre-recorded service at the beginning of September, with circuit members taking part in a virtual choir. We were also delighted to welcome Richard Dearden our new Operations Manager, who joined the circuit in November 2020. With the departure of Rev Geoffrey Clarke, Rev Julie Coates took on pastoral charge of The Crossing in addition to her churches in the Retford area.

We were successful in appointing a Deacon, Emily Hoe-Crook, to the circuit and more specifically The Crossing to replace Rev Geoffrey Clarke. She comes as a probationer to take up her appointment in September 2021, having trained at Queen's in Birmingham. She impressed members of the Invitations Committee who met her online and has a good skills-set to take forward the work at The Crossing, in particular engagement with the local community.

It was with great sadness that we received the shocking news that the Rev Jen Mullis OBE had died suddenly in hospital after a period of treatment. During the Pandemic Jen had become a reassuring and inspiring presence in online services, meetings and other forums and she will be greatly missed. Rev Julie Coates agreed to take pastoral charge of Whitwell and Rev Angela Potheary took on Wales Kiveton.

This has been a very challenging year for the Circuit with the prolonged continuation of the Covid-19 Pandemic and it is becoming clear that the consequences of this are far reaching. After the initial lockdown a number of churches had worked hard following government guidelines to reopen once they had completed rigorous risk assessments and developed appropriate safety procedures. Worship had restarted in September 2020 at a number of churches to show the recorded circuit service but with the arrival of the second wave of infections, this did not last for long.

Inevitably, for the first half of the year at least, the majority of our regular worship and outreach activities had to be conducted online. However the Circuit's innovative response to the pandemic ensured that we created more professional and polished weekly recorded circuit services, which were well received, and regular early morning messages of encouragement. The Local Preacher and Worship Leaders responded well to invitations to work together in preparing online services, for example for the Bible Month initiative focusing on the Gospel of Mark.

Trinity Circuit was due to host the District Synod in September 2020, as this was held via Zoom rather than in person we were invited to lead the virtual devotions. These included testimonies from around the circuit.

Business meetings for the circuit and a number of churches continued to take place by Zoom and much valuable work has been able to be completed. Innovative online initiatives to help maintain pastoral work and to offer companionship to those isolating or living away from their family were maintained, eg Sunday morning Chat, Saturday Elevenses, as well as a resurgence of online fellowship groups and study groups.

All of this has been supported by doorstep visits and paper newsletters delivered to those without internet access. There have also been a number of opportunities for members to take part in craft activities to develop a visual witness in homes and some of our churches. The vestibule at Grove Street, for example, was lit up through winter with appropriate displays to attract the attention of passersby.

Once restrictions began to be lifted in Spring 2021 there was a gradual return to live worship, albeit following national guidelines relating to mask-wearing and singing, in the majority of our churches congregations began to reform and return to regular worship. In some churches attendance was not greatly different from before the Pandemic, in others there were noticeable and notable gaps.

Outdoor services were trialled with a Circuit Service held in the garden at The Crossing, a Messy Church in the carpark at The Grove and an afternoon Garden Service at Hallcroft. Some churches have taken a fresh look at the preaching plan and are experimenting with alternative forms of worship or engaging in more joint services. Spiritual growth was encouraged through daily devotions published for the 'Thy Kingdom Come' initiative. Future plans include a circuit wide engagement with a 'Methodist Way of Life'.

A number of churches reached and celebrated significant milestones in spite of the Pandemic. Most notably, at The Grove the ceiling in the Sanctuary was finally repaired thanks to a grant from the Historic England Covid-19 Emergency Heritage at Risk and money gifted from the sale of Tuxford Chapel. The gallery area was completed redecorated in a striking new colour scheme of blues, grey and white. A re-opening service in May 2021 was well supported but in such a huge space social distancing was not a problem! Plans to reorder the lower part of the Sanctuary and to install a new heating system are well under way and appropriate grants are being sought. At South Anston plans were underway to celebrate the 250th Anniversary of Methodism in the town (1771-2021) with a circuit service and other events planned for Autumn 2021.

There were other good news stories too. In Wheatley there was a Stay at Home Lunch scheme where lunch was provided either for collection or delivery to the over 65's or vulnerable. At The Grove planters of flowers were delivered to local Care Homes on a regular basis and this initiative was rewarded with a Retford in Bloom Award. In Dinnington Rev Martyn Atkins helped church members to undertake a review of their mission, which will help future planning. During the summer of 2020 an individual sponsored cycle challenge around the circuit in aid of All We Can raised over £3250, as well as being a means to remind circuit members of the history of the circuit.

Inevitably there were casualties of the Pandemic too. Although the cafe at The Crossing reopened in the summer of 2020, the number of customers using it was well below pre-Pandemic levels and sadly the decision to close the cafe in 2021 became an economic necessity. This process was ably led by Richard Dearden, who managed the disappointment of employees and stake holders very well. Encouragingly ideas quickly emerged as to new possible uses of the cafe space involving partnerships with other interested parties such as Methodist Homes for the Aged, the Food Bank and YMCA. These will be taken forward from September 2021. It was also decided to rationalize the management of The Crossing and bring internal management structures and funding structures together as church-led operation. This has meant disbanding the Social Enterprise Committee and reforming other management committees. This work is ongoing but should simplify procedures.

At Woodsetts it became clear that there was no longer enough ably bodied members to fill all the church offices and a vote was taken regarding the closure of the chapel. Despite a split within the congregation, the majority view was to close and a closing service was organised for October 2021. A steering group was appointed to explore different options regarding the future of the church building.

Finally, in addition to work at The Grove, the Shepherds Avenue Manse was redecorated, a new boiler installed and other maintenance work completed ahead of the arrival of Deacon Emily and her wife Lisa.

5. Moving Forward

As the Circuit emerges from the Pandemic the Leadership Team has attempted to regroup and reassess the future shape and mission of the circuit.

We have been helped by a District level initiative entitled '**For such a time as this**' which invites churches to use the post Pandemic period to think carefully about how they can more

effectively respond to the challenges they face in their local context. **'For such a time as this'** has identified six priorities to help churches fulfil their calling. In the words of the strategy these are:

- **GROWING DISCIPLES** lies at the heart of our strategy, as a bedrock of supportive accountable, deepening relationship with each other and with Christ.
- This leads to **PASSIONATE CONTEXTUAL WORSHIP** and **TRANSFORMING MISSION** *for such a time as this*.
- Particular support is needed to rediscover confidence in **SHARING STORIES** *for such a time as this*.
- We will help set disciples free for a life of worship and mission by **SIMPLIFYING PROCEDURES** and expert support to make their **PROPERTIES FIT FOR MISSION** *for such a time as this*.

The Circuit has already begun to embrace this strategy and the appointment of an Operations Manager is helping us simplify administrative procedures and reduce the administrative burden laid on our ministers. We continue to look critically at our properties to ensure that they are fit for mission and to assess the viability of each congregation in terms of membership, financial strength and potential to recruit suitable office holders. We have identified a number of strengths across the Circuit, but also some obvious causes of concern. We envisage that the future shape of the circuit will be around three main hubs at Retford, Worksop and Anston / Dinnington. We need to look very carefully at the circuit's financial situation, recognising that many of our assets are wrapped up in property (chapels and manses) leaving us short of liquid assets to maintain staffing levels and support mission initiatives.

6. Financial Overview

Introduction

The Circuit provides for:-

- a) the ministerial oversight and pastoral care of local churches in the Circuit
- b) the support of the ministry team of two presbyters, one deacon, seven supernumerary ministers, and three lay workers
- c) the maintenance of six Circuit manses.

There is a general Unrestricted Fund, a Model Trust Fund, which is available for buildings, new projects and general expenditure of the Circuit, and a restricted Bequests Fund.

Interest received from the Bequest Funds is available for general use.

Unlimited amounts may be drawn from the Circuit Advance Fund for general use upon application.

The Circuit is governed by the Circuit Meeting which oversees the whole life of the Circuit. The Leadership Meeting which has authority to act on behalf of the Circuit Meeting to take forward the Circuit Policy and to consider and recommend to the Circuit Meeting areas of new policy.

Review of the year

We have 40 trustees.

The outstanding loan to Carlton has been reduced to £40,000. The outstanding loan to South Anston was £1,750 at the year end and is due to be repaid by the end of March 2022. A loan of £13,000 was made to The Crossing for essential works to their heating controls; this is being repaid by monthly instalments of £100. A short term loan of £2,000 was extended to Leverton in July; this was repaid in November 2021.

A grant was made during the year to Grove Street (£20,000) for a previously agreed building scheme. Further grants were made to churches to cover the shortfall in payments received from the Governments Coronavirus Job Retention Scheme for furloughed staff as follows, The Crossing SEC (£1,916) and The Crossing Café (£112).

No draw down was made from the Model Trust Fund to meet general expenditure in 2020/21.

The Circuit continues to successfully fulfil its Mission Statement which is continually reviewed and will be updated as required.

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit Churches. With the impact of Covid-19 and financial insecurity experienced by a number of churches, there is a likelihood of reduced income from Assessments in future and this will need to be monitored carefully. The lettings income relates to the rental of 4 manses. Other income is generated from printing, recharged expenses and sundry items. The Circuit were fortunate to be awarded a £30,000 grant over three years to support the appointment of an Operations Manager and an initial payment of £12,000 was made in this current financial year.

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases.

18% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Fund balances

As at 31 August 2021 the net current assets of the Circuit were £453,195, giving approximately 22 months cover for expenditure.

Plans for 2021/22

Circuit financial plans for the coming year have been prepared on the basis that there will be 2 full time ordained members of staff and 1 Probationer Deacon with anticipated cost of living stipend increases. A small decrease is anticipated in the Assessment paid to the district. In addition a Circuit Operations Manager was appointed in November 2020 on a three-year fixed term contract.

Reserves Policy

It is the policy of the Circuit to maintain unrestricted funds at a level which is sufficient to cover twelve months running costs.

The Policy for the Model Trust Fund (previously Circuit Advance Fund) (restricted fund) is £80,000 for anticipated property expenses.

Investment policy

Surplus funds in the General Account are invested in the Methodist Church Central Finance Board. Bequests Fund, where the capital is used to generate income for general use, is similarly invested.

Circuit Stewards responsibilities in relation to the financial statements

The Circuit Stewards are responsible for preparing a circuit annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Stewards to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and statements for application of resources, of the charity for that period. In preparing the financial statements, the Circuit Stewards are required to:

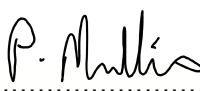
- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Stewards are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Circuit Stewards are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Circuit Stewards on 24th February 2022 and signed on their behalf by:

.......... - Superintendent Minister

.......... - Circuit Steward

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
Income							
		£	£	£	£	£	£
1 Donations and legacies		-	-	-	-	-	0
2 Income from monetary investments		34	1,202	-	434	9	1,678
3 Income from investment properties	4	26,550	-	-	-	-	26,550
4 Assessments on Churches	5	149,018	-	-	-	-	149,018
5 Capital Receipts		-	21,691	-	-	-	21,691
6 Grants received		12,000	-	-	-	-	12,000
7 Other charitable income		-	-	-	-	-	0
8 Total income		187,601	22,893	-	434	9	210,936
Expenditure							
9 Grants and donations	8	338	22,028	-	-	-	22,366
10 Salaries and associated costs	9	121,575	-	-	-	-	121,575
11 Property maintenance		20,499	-	-	-	-	20,499
12 Connexional assessment & model trust levy		-	-	-	-	-	0
13 District Assessment & Levy		36,192	13,276	-	-	-	49,468
14 Depreciation		-	-	-	-	-	0
15 Office expenses	10	7,206	-	-	-	-	7,206
16 Other outgoings	11	15,671	587	-	241	3	16,502
17 Total charitable expenditure		201,481	35,891	0	241	3	237,616
18 Gains/(losses) on monetary investments		-	3,280	-	- 167	10	3,123
19 Gains/(losses) on investment properties		50,191	-	-	-	-	50,191
20 Net income/(expenditure)		36,311	-9,718	0	26	15	26,634
21 Transfers between funds		55,096	- 55,000	-	- 92	-4	0
22 Other gains/(losses)		-	-	-	-	-	0
23 Net movement in funds		91,407	-64,718	0	-66	12	26,634
24 Total funds brought forward		2,052,107	343,564	-	120,260	1,603	2,517,534
25 Total funds carried forward		2,143,513	278,846	-	120,194	1,615	2,544,168

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies		-	-	-	-	-	0
2 Income from monetary investments		166	1,238	-	1,027	14	2,444
3 Income from investment properties	4	27,040	-	-	-	-	27,040
4 Assessments on Churches	5	166,865	-	-	-	-	166,865
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		3,883	-	-	-	-	3,883
8 Total income		197,955	1,238	-	1,027	14	200,233
Expenditure							
9 Grants and donations	8	5,165	7,157	-	-	-	12,322
10 Salaries and associated costs	9	101,013	-	-	-	-	101,013
11 Property maintenance		9,671	-	-	-	-	9,671
12 Connexional assessment & model trust levy		-	-	-	-	-	0
13 District Assessment & Levy		36,192	1,109	-	-	-	37,301
14 Depreciation		707	-	-	-	-	707
15 Office expenses	10	8,323	-	-	-	-	8,323
16 Other outgoings	11	24,388	89	-	239	3	24,719
17 Total charitable expenditure		185,458	8,355	0	239	3	194,056
18 Gains/(losses) on monetary investments		-	321	-	81	3	-237
19 Gains/(losses) on investment properties		161,804	-	-	-	-	161,804
20 Net income/(expenditure)		174,300	-7,438	0	869	13	167,744
21 Transfers between funds		- 253,108	253,449	-	332	-10	0
22 Other gains/(losses)		-	-	-	-	-	0
23 Net movement in funds		-78,808	246,011	0	537	4	167,744
24 Total funds brought forward		2,130,914	97,553	-	119,723	1,600	2,349,790
25 Total funds carried forward		2,052,107	343,564	-	120,260	1,603	2,517,534

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020/21	Totals 2019/20
	£	£	£	£	£	£	£

Circuit Manses & Equipment	14	849,328					849,328	255,570
Investment properties	15a	1,211,214			-	-	1,211,214	1,754,781
Investments	15b	-	21,151	-	8,665	615	30,431	27,308
Total fixed assets		2,060,542	21,151	0	8,665	615	2,090,973	2,037,659

Debtors		10,887	-	-	-	-	10,887	9,545
Loans by the Circuit	16	13,102	53,950	-	-	-	67,052	63,495
Investments with TMCP		-	203,744	-	111,529	1,000	316,273	388,234
Central Finance Board Deposits		78,217	-	-	-	-	78,217	39,665
Cash at Bank and in hand		5,175	-	-	-	-	5,175	9,926
Total current assets		107,381	257,694	0	111,529	1,000	477,604	510,865

Current liabilities							
Creditors (due in under 1 year)		24,410					24,410
Grants payable within 2020-21							0
Total current liabilities		24,410	0	0	0	0	24,410
Net current assets/liabilities		82,971	257,694	0	111,529	1,000	453,195

<i>Total assets less current liabilities</i>		2,143,513	278,846	0	120,194	1,615	2,544,168	2,517,534
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Long term liabilities (due after more than one year)								
Grants payable after 2020-21							0	0
Loans to the Circuit							0	0
							0	0
<i>Net assets</i>		2,143,513	278,846	0	120,194	1,615	2,544,168	2,517,534

Funds of the Circuit									
General Fund (Unrestricted)		2,143,513					2,143,513		2,052,107
Circuit Model Trust Fund (Unrestricted)			278,846				278,846		343,564
Designated Funds (Unrestricted)				0			0		0
Total Unrestricted Funds							2,422,359		2,395,671
Restricted Funds					120,194		120,194		69,452
Endowment Funds						1,615	1,615		52,412
Total Funds		2,143,513	278,846	0	120,194	1,615	2,544,168		2,517,535

P. Mullis

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1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2. Funds

The funds held constitute:

- General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.
- Restricted funds which are held for a narrower purpose.
- Endowment funds are held as investments where the capital has been specifically given to the Circuit with the income being available for general use.

Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Public benefit entity

The Trinity Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note.

Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ sterling, being the functional currency, rounded to the nearest pound.

Going concern

Based upon the resources available to them, at 31 August 2021, the trustees consider that the circuit is a going concern.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets for use by the Circuit are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Equipment – 25% reducing balance basis.

Held within fixed assets are six properties purchased as manses by the Circuit. From 1st September 2020 two of these manses were occupied by ministers and the other four were included as Investment Properties as they are rented out on short term tenancies. The tenancy on one property ended on 30th June 2021 to be prepared for occupation by a minister from 1st September 2021. From 1st September 2021 three manses are occupied by ministers and three rented out on short term tenancies and included as Investment Properties. The trustees consider that having reviewed the market value of the properties held as manses that this is in excess of the original cost and therefore no depreciation is required to be provided.

Investment Properties

Investment properties are properties originally purchased as manses but where no minister is in occupation. The trustees have rented out these properties on short term tenancies generating rental income for the Circuit. These properties were included in the 2016/17 accounts at their estimated fair values based upon the website Zoopla.com valuations of similar properties and market trends. Since 2017/18 adjustments have been made to estimate their fair value based on insured value.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors includes the payment of the September stipend in August and loans to churches within the Circuit.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Pensions

The Circuit contributes to the Methodist Ministers Pension Scheme which is a defined benefit scheme. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Circuit. The scheme is accounted for as a defined contribution scheme.

The Circuit also contributes to private pension schemes of lay workers and administrative staff.

Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.

4. Income from Investment Properties

Properties purchased as manses which are not required to house a Minister are let on Shorthold Tenancy Agreements. The Net income for the year ending 31st August 2021 is £26,555.

5. Assessments on Churches

The amount of assessment paid by each Church is negotiated between the church and Circuit Leadership Team with the exception of LEP's where their assessment is determined by formula according to their constitution.

6. Payment to Trustees

	2020/21	2019/20
Number of Trustees who were paid expenses	-	-
Total amount	-	-

7. Fees for examination or audit of the accounts

	2020/21 £	2019/20 £
Independent examiner's or auditor's fees for reporting on the accounts	0	0
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0

8. Grants

Grants made during the year were:

Grove Street building scheme
The Crossing for AV upgrade
Computers for Ministry
Covid 19 Furlough top up grants to churches
Total grants

	2020/21	2019/20
£	20,000	2,500
£	0	5,000
£	338	165
£	2,028	4,657
£	22,366	12,322

9. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs
Apprenticeship levy
Total staff costs

	2020/21	2019/20
£	96,710	86,969
£	8,314	4,756
£	16,028	8,931
	523	357
£	121,575	101,013

Average number of full-time equivalent employees in the year:

5	6
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10. Office Expenses

Office Telephones
Manse Telephones and Internet
Printing
Office Rents
Stationery
Postage
Other Office Costs
Total Office Expenses

	2020/21	2019/20
£	1,193	670
	1,142	1,576
	1,254	1,317
	2,500	2,500
	442	944
	584	1,206
	91	110
	7,206	8,323

11. Other outgoings

Utilities & Insurance for Circuit properties
Travel costs
Quinquennial inspections
Accountancy & independent examination
Fund administration
Removals & Relocation costs
Resources for Ministry
Training
Miscellaneous
Total Other outgoings

	2020/21	2019/20
£	9,199	12,551
	1,106	4,888
	900	-
	-	-
	831	331
	1,924	3,120
	709	1,060
	-	322
	1,833	2,447
	16,502	24,719

12. Capital Commitments and Contingent Liabilities

At 31 August 2020 there are no capital commitments.

No contingent liabilities were identified at 31 August 2019.

13. For information only Money received and passed on to External Organisations

	2020/21	2019/20
	£	£
Balance brought forward from last year	(46)	470
Offerings/Gifts - received for External Organisations	50	1,474
Offerings/Gifts - passed to External Organisations	4	1,990
Balance carried forward	0	(46)

14. Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance B/F	-	255,570	-	-	-	255,570
Additions	-	-	-	-	-	-
Revaluations (+/-)	-	20,657	-	-	-	20,657
Disposals (-)	-	-	-	-	-	-
Transfers * (+/-)	-	573,101	-	-	-	573,101
Balance C/F	-	849,328	-	-	-	849,328

Accumulated depreciation

Balance B/F	-	-	-	-	-	-
Depreciation charge for year (-)	-	-	-	-	-	-
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-
Balance C/F	-	-	-	-	-	-

Net book value

Brought forward	-	255,570	-	-	-	255,570
Carried forward	-	849,328	-	-	-	849,328

The amount included in Freehold Property represents the cost of manses for use of the Circuit. Any surplus manses that are rented out on short tenancy agreements are transferred to Investment Properties. The manses have been revalued this year on the basis of insured value.

15. Investment assets

a. Investment Properties

	Manses	Total
	£	£
Balance brought forward	1,754,781	1,754,781
Additions	-	-
Revaluations (+/-)	29,534	29,534
Disposals (-)	-	-
Transfers (+/-)	(573,101)	(573,101)
Balance carried forward	1,211,214	1,211,214

Manses held as investment properties have been revalued on the basis of insured value.

b. Other Investments

The funds that support the Circuit Model Trust Fund and Bequest Fund are held by TMCP in the Trustees Interest

Analysis of investments movements

	This year	Prev year
Investments listed on a recognised Stock Exchange	-	-
Investments held in common investment funds	30,431	27,308
Securities not listed on a recognised Stock Exchange	-	-
Other investments	-	-
Total	30,431	27,308

Change in investment values

Carrying (market) value at beginning of year	27,308	27,545
Add: additions to investments at cost	-	-
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	3,123	(237)
	30,431	27,308

16. Loans

The Circuit does not have any loans.

The Circuit has made the loans to Carlton, South Anston and The Crossing and Leverton churches to be repaid within an agreed length of time. The amounts outstanding as at 31 August 2021 were:

Carlton	£40,000
South Anston	£1,750
The Crossing	£23,302
Leverton	£2,000
Total	£67,052

17. Detailed analysis of individual fund movements

2020-21

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Gains/ Losses	Closing Balance	Purpose of the fund
General	2,052,107	187,601	(201,481)	55,096	50,191	2,143,513	General use
Circuit Model Trust	343,564	22,893	(35,891)	(55,000)	3,280	278,846	General use
Totals	2,395,671	210,494	(237,372)	96	53,471	2,422,360	

Restricted Funds

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers		Closing Balance	Purpose of the fund
Agency fund	(46)	50	4	0		(46)	Connexional funds
Totals	(46)	50	4	0		0	

Endowment Name	How the capital is invested	The current value of the capital	Nett Annual Income	What the income is used for
Fletcher, Trust 1271	TMCP	982	3	General use
Towne, Trust 4388	TMCP	505	1	General use
Ragsdale, Trust 16499	TMCP	41,982	57	General use
Anonymous gift, Trust 7544	TMCP	8,665	41	General use
Development Fund ex Tuxford 15648	TMCP	444	1	Reinvested
Sale of Laxton ex Tuxford 17028	TMCP	69,102	94	Reinvested
Briggs Memorial, Trust 1190	TMCP	128	2	Reinvested
Totals		121,808	199	

The reason for the transfers between funds were as follows:
To meet general expenditure

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer

P. Mullis

Date

30/05/2022

Name and address of treasurer:

Mr Philip S Mullis
Panbride,
8 Springwell Crescent,
Beighton,
Sheffield,
S20 1XB

Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31st August 2021 have been presented to the Circuit meeting held on 24th February 2022.

Signature of the Chair of the meeting

J. I. Coates

Name of the Chair of the meeting

Revd Julie Coates

Date

30th May 2022

Independent Examiner's Report to the Trustees of the Trinity Methodist Circuit 25/19 Charity Number 1133071

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Trinity Methodist Circuit for the year ended 31 August 2021 set out on pages 11 to 19. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner

Heather I Rotherham

Relevant professional qualification of independent examiner HNC Business Studies

Name of firm (where appropriate) N/A

Address

14 Waterthorpe Rise

Westfield

Sheffield

S20 8NA

Date

20/02/2022

TRINITY METHODIST CIRCUIT

Appendix A

Trustees of Trinity Methodist Circuit

Mr KM Abel	
Mrs S Baggaley	
Mr M Bagshaw	
Miss I Bannister	resigned 30/10/21
Mr GR Bennett	
Mrs H Bennett	
Mr L Bland	resigned 31/08/21
Mrs S Boyles	
Mrs B Bradley	
Mrs K Bradley	
Mr GW Brown	
Mr D Burton	
Mrs D Carruthers	resigned 30/10/21
Mrs G Cawthorne	
Rev JI Coates	
Mr R Coyne	
Mrs B Foster	
Mr J Fretwell	resigned 31/08/21
Mrs J Fuller	resigned 30/10/21
Rev'd A Hindmarch	appointed 01/01/22
Mrs H Hindmarch	appointed 01/09/21
Mr P Hinchliffe	
Mrs V Hinchliffe	
Mrs JM Hodgson	
Deacon Emily Hoe-Crook	appointed 01/09/21
Mr J Horsfield	appointed 09/01/22
Mr JL Jenkin	
Mr AE Laurie	
Mr J Marsden	
Rev D Morris	resigned 26/07/21
Mrs S Mould	resigned 31/08/21
Mr P Mullis	
Rev JS Mullis OBE	deceased 09/05/21
Mrs S Osborn	
Rev A Potheary	
Miss NJ Rowson	
Mrs D Sidney	
Mrs H Skidmore	resigned 04/04/21
Mrs J Smith	
Mrs K Smith	
Rev B Stevens	deceased 29/08/21
Mrs JM Sykes	
Mrs J Thomas	
Mr C Walker	
Mrs SJ Walker	
Mrs AD Welchman	
Mr WS Welchman	
Mrs A Westerby	
Mrs J Westerby	
Mr G Wynne	

Accounts



... leading, facilitating and resourcing
local churches in worship,
discipleship, service and mission

Trinity Methodist Circuit (25/19)

Sheffield District

Trustees' Report and Financial Statements

For the year ended 31st August 2020

Charity Registration Number: 1133071

TRINITY METHODIST CIRCUIT TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2020

Introduction

The Circuit Stewards present their report along with the financial statements of the Trinity Methodist Circuit for the year ended 31 August 2020. The financial statements have been prepared in accordance with the attached accounting policies.

1. Reference and Administrative Details

The Charity's annual report and accounts for the year ended 31 August 2020 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Trinity Methodist Circuit

Registration Charity Number: 1133071

Date of registration 02/12/09

Main communication address	The Crossing Church Newcastle Street Worksop S80 2AT
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The members of the Trinity Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. Full membership is shown as **Appendix A** to this report.

Circuit Ministers and officers

Active Circuit Ministers:

Rev J Coates	(appointed 01.09.19)
Rev G S Clarke	(resigned 31.03.20)
Rev M J Cantrill	
Rev J Mullis OBE	
Rev A Potheary	(appointed 01.09.20)

Lay Pastoral Worker:

Mrs T Abel	(retired 31/08/20)
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Circuit Stewards:

Mr S Welchman	
Mr G Daniels	(resigned 7/10/20)
Mr K M Abel	
Mrs H Bennett	
Mr P Mullis (Treasurer)	

Operations Manager

Mr R Dearden

(appointed 24.11.20)

Administrators:

Mrs D Welchman

Mr D Burton

Independent examiner:

Mrs H Rotherham

Investment Bankers:

Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes
CAF Bank Ltd.

2. Structural Overview

Aims and organisation

The Charity objective is to act as a Resource provider within the area around Retford, Worksop & Kiveton for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

In fulfilling these purposes the Circuit promotes and supports:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local institutions.

The Circuit seeks to live out the calling of the Methodist Church, which is summarised this:

'The Calling of the Methodist Church is to respond to the Gospel of God's love in Christ and to live out its discipleship and:

- To increase awareness of God's presence and to celebrate God's love;
- To help people grow and learn as Christians through mutual support and care;
- To be a good neighbour to people in need and to challenge injustice;
- To make more followers of Jesus Christ'

Public Benefit

The Circuit provides support for the ministry team that ensures regular acts of worship take place at each of the Methodist Churches in the geographical area. Acts of worship are open to all people, without charge.

We confirm the Trustees have had regard to the Charity Commissions guidance on public benefit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Carlton, The Crossing, Dinnington, Grove Street, Hallcroft, Harthill (closed 2019), Leverton, North Anston, Rampton, South Anston, Tuxford (closed 2019), Wales, Wheatley, Whitwell and Woodsetts.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Statement of safeguarding principles

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- The safeguarding and protection of all children, young people and adults when they are vulnerable.

- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

We will carefully select and train all those with any responsibility within the Church, in line with safer recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.

We will seek to challenge any abuse of power, especially by anyone in a position of trust.

Working with the District Safeguarding Officer, we will support risk assessment of those who present a safeguarding risk within a church environment. We will ensure appropriate pastoral care is offered and measures are taken to address identified risks including referral to statutory agencies, suspension and the use of safeguarding contracts. We will recognise and apply the restrictions to appointment laid down in Standing Order 010 of the Constitutional Practice and Discipline of the Methodist Church.

3. Trinity Circuit Mission Statement

Our Vision The vision of our Circuit is to be an inspiring and enabling agency in our Churches' mission.

Our Mission The mission of our Circuit is to lead, facilitate and resource the lives of our Churches, within their communities, in their work of Christian worship, service and outreach.

The Circuit assists the Churches with practical governance issues to release members for mission, and ensures ministry is offered in collaborative, innovative and supportive ways.

Our Policy

In Worship we will:

- Offer, through the Circuit Plan, creative worship rooted and grounded in each context which enables people to encounter God.
- Discern the gifts and skills of people for use in worship and provide the means of training and ongoing development of preachers and worship leaders.

In Discipleship (learning and caring) we will:

- Assist congregations in sharing testimony, leading people to faith in Jesus and then nurturing them in that faith through opportunities for study, prayer and fellowship.
- Help members to discern their vocation.
- Ensure the safeguarding and protection of all.
- Set up and develop local structures to encourage pastoral care to be practised.

In Service we will:

- Encourage people to be good neighbours in their community, to challenge injustice and to use their resources to support the Church in its mission to the world.
- Engage with initiatives from the District Synod and Methodist Conference to raise awareness of contemporary concerns and to provide a prophetic voice.
- Build partnerships with schools, care homes and other community agencies.

In Mission (evangelism) we will:

- Provide training and resources so that we can all express our faith effectively to others, within our context.
- Encourage churches to consider their mission as something to be done in partnership, particularly with ecumenical neighbours.
- Build on the rich heritage of our past.

This was revised in June 2020. It is designed to be a living document and will be reviewed regularly with reports made on each section in turn at Circuit Meetings.

4. Annual Performance Review 2019-20

This year began with the arrival of a new Superintendent Minister, Rev Julie Coates and her husband Neville, who were welcomed to the area in a service at the Crossing at the beginning of September. Further staffing changes have followed during the year with Rev Geoffrey Clarke leaving in March 2020 to take up a post as Regional Moderator for the URC and our Pastoral Lay worker, Teresa Abel, retiring at the end of August 2020.

We were successful in appointing a new minister for the churches in the Anston area, Rev Angela Pothecary, to take up post in September 2020. In the second part of the year we explored the possibility of appointing an Operations Manager for the Circuit and were successful in obtaining a grant of £30,000 over three years from the District to support this post. This appointment was filled in November 2020. We also entered discussions with The Crossing regarding a ministerial appointment for September 2021 to replace Rev Geoffrey Clarke. It was agreed that we should look to appoint a Deacon rather than Presbyterian and this process has now been successfully completed.

This has been a very challenging year for the Circuit with the onset of the Covid-19 Pandemic in March 2020 and the consequences of this are as yet unclear but will almost certainly be significant. Inevitably the majority of our regular worship and outreach activities have had to be put on hold for part of the year and beyond. However the Circuit has been innovative in its response to the pandemic and found ways of developing an effective online presence in worship with a weekly recorded circuit service, which has been well received, and daily messages of encouragement. Business meetings for the circuit and a number of churches have taken place by Zoom and much valuable work has been able to be completed. There have been a range of online initiatives to help maintain pastoral work and to offer companionship to those isolating or living away from their family, e.g. Sunday morning Chat, Saturday Elevenses, as well as a resurgence of online fellowship groups and study groups. Whitwell experimented with Zoom services.

All of this has been supported by doorstep visits, paper newsletters and occasional gifts delivered to those without internet access. There have also been a number of opportunities for members to take part in craft activities to develop a visual witness in homes and some of our churches. The vestibule at Grove Street, for example, has been lit up through winter with appropriate displays to attract attention of passersby. Moving out into the community, planters were delivered to all the Care Homes in the Retford area and in Wheatley there was a Take Away High Tea to replace the usual monthly community lunches.

After the initial lockdown a number of churches worked hard following government guidelines to reopen once they had completed rigorous risk assessments and developed appropriate safety procedures. Worship restarted at the Crossing from early August and the Cafe was also reopened. Grove Street, Carlton, South Anston, Wales and Dinnington also reopened on a Sunday to show the circuit's recorded service and these services were well attended given the need for social distancing. However subsequent restrictions have meant that these initiatives were short lived.

Prior to the Pandemic there were a number of significant events to report in the life of the circuit. The Circuit undertook two consultation meetings on the 'God in love unites us report' but this could not be discussed further at District level because of the pandemic. A Singing with Dementia group at The Crossing met once a month and in November The Crossing responded to flooding in the centre of Worksop by opening its premises to a number of groups seeking temporary alternative accommodation. In Dinnington there was unwelcome news about the planned closure of the Dinnington Campus of Rotherham College, but chapel members are hopeful that the Lunch Club collaboration involving local students will be able to continue despite this change.

There was much activity at the end of 2019. Hallcroft celebrated their 60th Anniversary in December and Grove Street again held a Star Festival and joined in with the town's Illuminate Parade building up to the 400th celebration of the Mayflower sailing in 2020. The 2020 celebrations sadly had to be put on hold once it was clear that the Pandemic would not be over shortly. South Anston's Christmas Tree Festival was extended to two weeks and North Anston sent over 200 shoeboxes to Samaritan's Purse. Members at Wales supported the annual pantomime in Sheffield, Sleeping Beauty, performed by the Wales Community Theatre Players, who meet at the chapel

Ecumenical relationships within the circuit remain strong in Leverton and Wheatley and continue to develop elsewhere. Leverton's Harvest Supper and Street Nativity were well supported as in previous years. Members at Carlton and Hallcroft shared in a Covenant Service with parishioners from local C of E churches and Woodsetts Anniversary Service was supported by friends from St Georges C of E. In Retford Methodists are involved in the newly formed Faith Action Network.

Finally there were some significant Property developments during 2019-20. The sales of Methodist church premises at Harthill and Tuxford were completed and the proceeds from the latter will be used as part of the redevelopment of Grove Street. This will enable the repair of the ceiling in the sanctuary and redecoration and reordering within the same area. Work on this should move forward quickly in 2021. Dinnington Manse was let to a private tenant for 12 months and the Shepherds Avenue manse was let to the URC from April 2020.

5. Moving Forward

Once the Circuit emerges from the Pandemic there will be a need to regroup and reassess the future shape and mission of the circuit.

At District level an initiative has developed entitled '**For such a time as this**' which invites churches to use the post Pandemic period to think carefully about how they can more effectively respond to the challenges they face in their local context. '**For such a time as this**' has identified six priorities to help churches fulfil their calling. In the words of the strategy these are:

- **GROWING DISCIPLES** lies at the heart of our strategy, as a bedrock of supportive accountable, deepening relationship with each other and with Christ.
- This leads to **PASSIONATE CONTEXTUAL WORSHIP** and **TRANSFORMING MISSION** *for such a time as this*.
- Particular support is needed to rediscover confidence in **SHARING STORIES** *for such a time as this*.
- We will help set disciples free for a life of worship and mission by **SIMPLIFYING PROCEDURES** and expert support to make their **PROPERTIES FIT FOR MISSION** *for such a time as this*.

The Circuit has already begun to embrace this strategy in the development of new forms of online worship, which have included the sharing of local stories. The appointment of an Operations Manager will help us simplify administrative procedures and reduce the administrative burden laid on our ministers. It will also enable us to look critically at our properties to ensure that they are fit for mission. Ongoing work at Grove Street is a good

example of our commitment to this principle and we recognize that a restructuring of the three managements groups at the Crossing is also necessary and overdue.

6. Financial Overview

Introduction

The Circuit provides for:-

- a) the ministerial oversight and pastoral care of local churches in the Circuit
- b) the support of the ministry team of four presbyteral ministers, five supernumerary ministers, and lay workers
- c) the maintenance of six Circuit manses.

There is a general Unrestricted Fund, a Model Trust Fund, which is available for buildings, new projects and general expenditure of the Circuit, and a restricted Bequests Fund.

Interest received from the Bequest Funds is available for general use.

Unlimited amounts may be drawn from the Circuit Advance Fund for general use upon application.

The Circuit is governed by the Circuit Meeting which oversees the whole life of the Circuit. The Leadership Meeting which has authority to act on behalf of the Circuit Meeting to take forward the Circuit Policy and to consider and recommend to the Circuit Meeting areas of new policy.

Review of the year

We have 44 trustees. The outstanding loan to Carlton remains at £45,423.

Grants were made during the year to The Crossing (£5,000) for the upgrade of AV systems, Grove Street (£2,000) for previously agreed building schemes. Grants were also made to churches to cover the 20% shortfall in payments received from the Governments Coronavirus Job Retention Scheme for furloughed staff as follows, The Crossing SEC (£1,594), The Crossing Café (£2,774) and Grove Street (£289).

No draw down was made from the Model Trust Fund to meet general expenditure in 2019/20.

Two church buildings were sold during the year.

Harthill (£142,939), it is agreed that this will be earmarked towards the employment of a Circuit Operations Manager from autumn 2020.

Tuxford (£110,509), these funds are earmarked for building schemes at Grove Street.

The Circuit continues to successfully fulfil its Mission Statement which is continually reviewed and will be updated as required.

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit Churches. With the impact of Covid-19 and financial insecurity experienced by a number of churches, there is a likelihood of reduced income from Assessments in future and this will need to be monitored carefully. The lettings income relates to the rental of 4 manses. Other income is generated from printing, recharged expenses and sundry items. The Circuit were fortunate to be awarded a £30,000 grant over three years to support the appointment of an Operations

Manager and an initial payment of £12,000 will be made in the current financial year. (2020-21)

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases.

19% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church. The other expenditure includes £25,096 for the services of the URC minister with whom the Circuit had an ecumenical partnership, this arrangement terminated on 31st March 2020.

Fund balances

As at 31 August 2020 the net current assets of the Circuit were £479,875, giving approximately 30 months cover for expenditure.

Plans for 2020/21

Circuit financial plans for the coming year have been prepared on the basis that there will be 2 full time ordained members of staff and 1 Probationer Deacon with anticipated cost of living stipend increases. No increase is anticipated in the Assessment paid to the district. In addition a Circuit Operations Manager was appointed in November 2020 on a three-year fixed term contract.

Reserves Policy

It is the policy of the Circuit to maintain unrestricted funds at a level which is sufficient to cover twelve months running costs.

The Policy for the Model Trust Fund (previously Circuit Advance Fund) (restricted fund) is £192,000 for anticipated property expenses.

Investment policy

Surplus funds in the General Account are invested in the Methodist Church Central Finance Board. Bequests Fund, where the capital is used to generate income for general use, is similarly invested.

Circuit Stewards responsibilities in relation to the financial statements

The Circuit Stewards are responsible for preparing a circuit annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Stewards to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and statements for application of resources, of the charity for that period. In preparing the financial statements, the Circuit Stewards are required to:

- select suitable accounting policies and then apply them consistently.

- observe the methods and principles in the applicable Charities SORP;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Stewards are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Circuit Stewards are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Circuit Stewards on 8th March 2021 and signed on their behalf by:

..... J I Coates - Superintendent Minister

..... P. Mullis - Circuit Steward

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
Income							
		£	£	£	£	£	£
1 Donations and legacies		-	-	-	-	-	0
2 Income from monetary investments		166	1,238	-	594	447	2,444
3 Income from investment properties	4	27,040	-	-	-	-	27,040
4 Assessments on Churches	5	166,865	-	-	-	-	166,865
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		3,883	-	-	-	-	3,883
8 Total income		197,955	1,238	-	594	447	200,233
Expenditure							
9 Grants and donations	8	5,165	7,157	-	-	-	12,322
10 Salaries and associated costs	9	101,013	-	-	-	-	101,013
11 Property maintenance		9,671	-	-	-	-	9,671
12 Connexional assessment & model trust levy		-	-	-	-	-	0
13 District Assessment & Levy		36,192	1,109	-	-	-	37,301
14 Depreciation		707	-	-	-	-	707
15 Office expenses	10	8,323	-	-	-	-	8,323
16 Other outgoings	11	24,388	89	-	138	104	24,719
17 Total charitable expenditure		185,458	8,355	0	138	104	194,056
18 Gains/(losses) on monetary investments		-	321	-	-	84	-237
19 Gains/(losses) on investment properties		161,804	-	-	-	-	161,804
20 Net income/(expenditure)		174,300	-7,438	0	456	426	167,744
21 Transfers between funds		- 253,108	253,449	-	-	341	0
22 Other gains/(losses)		-	-	-	-	-	0
23 Net movement in funds		-78,808	246,011	0	456	85	167,744
24 Total funds brought forward		2,130,914	97,553	-	-	121,323	2,349,790
25 Total funds carried forward		2,052,107	343,564	-	456	121,408	2,517,534

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
Income							
		£	£	£	£	£	£
1 Donations and legacies		-	-	-	-	-	0
2 Income from monetary investments		252	751	-	-	476	1,479
3 Income from investment properties		22,650	-	-	-	-	22,650
4 Assessments on Churches		178,061	-	-	-	-	178,061
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	68,996	2	68,998
8 Total income		200,963	751	-	68,996	478	271,188
Expenditure							
9 Grants and donations		100	-	-	-	-	100
10 Salaries and associated costs		134,564	-	-	-	-	134,564
11 Property maintenance		10,746	-	-	-	-	10,746
12 Connexional assessment & model trust levy		-	-	-	-	-	0
13 District Assessment & Levy		36,192	1,057	-	-	-	37,249
14 Depreciation		236	-	-	-	-	236
15 Office expenses		8,642	-	-	-	-	8,642
16 Other outgoings		30,342	85	-	-	103	30,530
17 Total charitable expenditure		220,822	1,142	0	0	103	222,067
18 Gains/(losses) on monetary investments		69,937	223	-	-	503	70,663
19 Gains/(losses) on investment properties		238,839	-	-	-	106	238,945
20 Net income/(expenditure)		288,917	-168	0	68,996	984	358,729
21 Transfers between funds		373	-	-	-	373	0
22 Other gains/(losses)		-	-	-	-	-	
23 Net movement in funds		289,290	-168	0	68,996	611	358,729
24 Total funds brought forward		1,841,624	97,721	-	-	51,715	1,991,060
25 Total funds carried forward		2,130,914	97,553	-	68,996	52,326	2,349,789

Balance Sheet as at 31 August 2020

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2019/20	Totals 2018/19
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Manses & Equipment	14	255,570				255,570	2,102,703
Investment properties	15	1,754,781		-	-	1,754,781	27,545
Investments	15	-	17,871	-	9,437	27,308	
Total fixed assets		2,010,351	17,871	0	0	9,437	2,130,248
Current Assets							
Debtors		9,545	-	-	-	9,545	11,933
Loans by the Circuit	16	13,321	50,174	-	-	63,495	66,495
Investments with TMCP		-	275,808	-	69,452	388,234	138,157
Central Finance Board Deposits		39,665	-	-	-	39,665	40,233
Cash at Bank and in hand		10,261	289	-	46	9,926	4,754
Total current assets		72,792	325,693	-	69,406	42,974	261,572
Current liabilities							
Creditors (due in under 1 year)		31,036	-	-	46	30,990	42,030
Grants payable within 2020-21		-				0	0
Total current liabilities		31,036	0	0	-46	30,990	42,030
Net current assets/liabilities		41,756	325,693	0	69,452	42,974	219,543
Total assets less current liabilities		2,052,107	343,564	0	69,452	52,412	2,349,790
Long term liabilities (due after more than one year)							
Grants payable after 2020-21		-	-	-	-	0	
Loans to the Circuit		-	-	-	-	0	
						0	
Net assets		2,052,107	343,564	0	69,452	52,412	2,349,790
Funds of the Circuit							
General Fund (Unrestricted)		2,052,107				2,052,107	2,130,914
Circuit Model Trust Fund (Unrestricted)			343,564			343,564	97,553
Designated Funds (Unrestricted)				0		0	0
Total Unrestricted Funds						2,395,670	2,228,467
Restricted Funds					69,452	69,452	68,996
Endowment Funds						52,412	52,327
Total Funds		2,052,107	343,564	0	69,452	0	2,349,790

Signed



Circuit Treasurer

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2. Funds

The funds held constitute:

- General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.
- Restricted funds which are held for a narrower purpose.
- Endowment funds are held as investments where the capital has been specifically given to the Circuit with the income being available for general use.

Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Public benefit entity

The Trinity Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note.

Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ sterling, being the functional currency, rounded to the nearest pound.

Going concern

Based upon the resources available to them, at 31 August 2020, the trustees consider that the circuit is a going concern.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets for use by the Circuit are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Equipment – 25% reducing balance basis.

Held within fixed assets are six properties purchased as manses by the Circuit. From 1st September 2019 two of these manses were occupied by ministers and the other four were included as Investment Properties as they are rented out on short term tenancies. From 1st April 2020 one manse was occupied by a minister and five were rented out on short term tenancies and included as Investment Properties. The trustees consider that having reviewed the market value of the properties held as manses that this is in excess of the original cost and therefore no depreciation is required to be provided.

Investment Properties

Investment properties are properties originally purchased as manses but where no minister is in occupation. The trustees have rented out these properties on short term tenancies generating rental income for the Circuit. These properties were included in the 2016/17 accounts at their estimated fair values based upon the website Zoopla.com valuations of similar properties and market trends. Since 2017/18 adjustments have been made to estimate their fair value based on insured value.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors includes the payment of the September stipend in August and loans to churches within the Circuit.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Pensions

The Circuit contributes to the Methodist Ministers Pension Scheme which is a defined benefit scheme. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Circuit. The scheme is accounted for as a defined contribution scheme.

The Circuit also contributes to private pension schemes of lay workers and administrative staff.

Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.

4. Income from Investment Properties

Properties purchased as manses which are not required to house a Minister are let on Shorthold Tenancy Agreements. The Net income for the year ending 31st August 2020 is £27,040.

5. Assessments on Churches

The amount of assessment paid by each Church is negotiated between the church and Circuit Leadership Team with the exception of LEP's where their assessment is determined by formula according to their constitution.

6. Payment to Trustees

	2019/20	2018/19
Number of Trustees who were paid expenses	-	-
Total amount	-	-

7. Fees for examination or audit of the accounts

	2019/20 £	2018/19 £
Independent examiner's or auditor's fees for reporting on the accounts	0	0
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0

8. Grants

Grants made during the year were:

Bible School
Grove Street building scheme
The Crossing for AV upgrade
Computers for Ministry
Covid 19 Furlough top up grants to churches
Total grants

	2019/20	2018/19
£	0	100
£	2,500	0
£	5,000	0
£	165	0
£	4,657	0
£	12,322	100

9. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind
Employer's National Insurance costs
Pension costs
Apprenticeship levy
Total staff costs

	2019/20	2018/19
£	86,969	114,267
£	4,756	5,290
£	8,931	14,591
	357	416
£	101,1013	134,564

Average number of full-time equivalent employees in the year:

4	6
---	---

10. Office Expenses

Office Telephones
Manse Telephones and Internet
Printing
Office Rents
Stationery
Postage
Other Office Costs
Total Office Expenses

	2019/20	2018/19
£	670	551
	1,576	3,031
	1,317	740
	2,500	2,000
	944	931
	1,206	424
	110	464
	8,323	8,641

11. Other outgoings

Utilities & Insurance for Circuit properties
Travel costs
Quinquennial inspections
Accountancy & independent examination
Fund administration
Removals & Relocation costs
Resources for Ministry
Training
Miscellaneous
Total Other outgoings

	2019/20	2018/19
£	12,551	11,910
	4,888	8,289
	-	2,610
	-	-
	331	188
	3,120	1,944
	1,060	1,244
	322	422
	2,447	3,923
	24,719	30,530

12. Capital Commitments and Contingent Liabilities

At 31 August 2020 there are no capital commitments.

No contingent liabilities were identified at 31 August 2019.

13. For information only Money received and passed on to External Organisations

	2019/20	2018/19
	£	£
Balance brought forward from last year	470	120
Offerings/Gifts - received for External Organisations	1,474	350
Offerings/Gifts - passed to External Organisations	1,990	-
Balance carried forward	(46)	470

14. Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance B/F	-	767,997	238,839	7,254	-	1,014,090
Additions	-	-	-	-	-	-
Revaluations (+/-)	-	18,712	14,610	-	-	33,322
Disposals (-)	-	-	(253,449)	-	-	(253,449)
Transfers * (+/-)	-	(531,139)	-	-	-	(531,139)
Balance C/F	-	255,570	0	7,254	-	262,824

Accumulated depreciation

Balance B/F	-	-	-	6,548	-	6,548
Depreciation charge for year (-)	-	-	-	706	-	706
Revaluations (+/-)	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-
Balance C/F	-	-	-	5,842	-	5,842

Net book value

Brought forward	-	767,997	238,839	706	-	1,007,542
Carried forward	-	255,570	-	-	-	255,570

The amount included in Freehold Property represents the cost of manses for use of the Circuit. Any surplus manses that are rented out on short tenancy agreements are transferred to Investment Properties. The manses have been revalued this year on the basis of insured value.

The 'other buildings' disposals were Harthill (£142,939) and Tuxford (£110,510) chapels which closed during the previous year. It is intended to use the proceeds of Tuxford chapel as a replacement project for Retford chapel and hopefully to be able to have the CPF Levy refunded. All the proceeds went into General Funds of the Circuit.

15. Investment assets

a. Investment Properties

	Manses	Total
	£	£
Balance brought forward	1,095,160	1,095,160
Additions	531,139	531,139
Revaluations (+/-)	128,482	128,482
Disposals (-)	-	-
Transfers (+/-)	-	-
Balance carried forward	1,754,781	1,754,781

Manses held as investment properties have been revalued on the basis of insured value.

b. Other Investments

The funds that support the Circuit Model Trust Fund and Bequest Fund are held by TMCP in the Trustees Interest

Analysis of investments movements

	This year	Prev year
Investments listed on a recognised Stock Exchange	-	-
Investments held in common investment funds	27,308	27,545
Securities not listed on a recognised Stock Exchange	-	-
Other investments	-	-
Total	27,308	27,545

Change in investment values

Carrying (market) value at beginning of year	27,545	26,713
Add: additions to investments at cost	-	106
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	(237)	726
	27,308	27,545

16. Loans

The Circuit does not have any loans.

The Circuit has made the loans to Carlton, South Anston and The Crossing and Leverton churches from the Circuit Model Trust Fund to be repaid within an agreed length of time. The amounts outstanding as at 31 August 2020 were:

Carlton	£45,424
South Anston	£4,750
The Crossing	£11,102
Leverton	£2,219
Total	£63,495

17. Detailed analysis of individual fund movements

2019-20

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Gains/ Losses	Closing Balance	Purpose of the fund
General	2,130,914	203,408	(190,912)	(253,108)	161,804	2,052,107	General use
Circuit Model Trust	97,553	1,238	(8,355)	253,449	(321)	343,564	General use
Totals	2,228,467	204,646	(199,267)	341	161,483	2,395,671	

Restricted Funds

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers		Closing Balance	Purpose of the fund
Agency fund	470	1,474	1,990	0		(46)	Connexional funds
Totals	470	1,474	1,990	0		(46)	

Endowment Name	How the capital is invested	The current value of the capital	Nett Annual Income	What the income is used for
Fletcher, Trust 1271	TMCP	991	6	General use
Towne, Trust 4388	TMCP	505	3	General use
Ragsdale, Trust 16499	TMCP	41,976	276	General use
Anonymous gift, Trust 7544	TMCP	8,832	55	General use
Development Fund ex Tuxford 15648	TMCP	444	3	Reinvested
Sale of Laxton ex Tuxford 17028	TMCP	69,008	453	Reinvested
Briggs Memorial, Trust 1190	TMCP	107	1	Reinvested
Totals		52,327	797	

The reason for the transfers between funds were as follows:
To meet general expenditure

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer



Date

29th April 2021

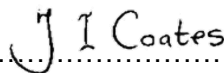
Name and address of treasurer:

Mr Philip S Mullis
Panbride,
8 Springwell Crescent,
Beighton,
Sheffield,
S20 1XB

Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31st August 2020 have been presented to the Circuit meeting held on 8th March 2021.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Julie Coates

Date

29th April 2021

Independent Examiner's Report to the Trustees of the Trinity Methodist Circuit 25/19 Charity Number 1133071

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Trinity Methodist Circuit for the year ended 31 August 2020 set out on pages 11 to 19. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

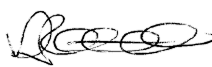
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner

Heather I Rotherham

Relevant professional qualification of independent examiner HNC Business Studies

Name of firm (where appropriate) N/A

Address

14 Waterthorpe Rise

Westfield

Sheffield

S20 8NA

Date

4 May 2021

TRINITY METHODIST CIRCUIT

Appendix A

Trustees of Trinity Methodist Circuit

Mr	KM	Abel	
Mrs	T	Abel	resigned 31/08/20
Mrs	S	Baggaley	
Mr	M	Bagshaw	appointed 01/09/20
Miss	I	Bannister	
Mr	GR	Bennett	
Mrs	H	Bennett	
Mr	L	Bland	
Mrs	S	Boyles	
Mrs	B	Bradley	appointed 01/09/20
Mrs	K	Bradley	appointed 01/09/20
Mr	TA	Breed	resigned 31/08/20
Mr	GW	Brown	
Mr	D	Burton	
Mrs	D	Carruthers	
Mrs	G	Cawthorne	appointed 01/09/20
Rev	GS	Clarke	resigned 31/3/20
Rev	Jl	Coates	appointed 01/09/19
Mrs	M	Corbett	deceased 25/02/20
Mr	G	Daniels	resigned 07/10/20
Mrs	C	Dixon	resigned 31/08/20
Mrs	B	Foster	appointed 01/09/20
Mr	J	Fretwell	
Mrs	J	Fuller	
Mr	J	Hardy	resigned 31/08/20
Mr	P	Hinchliffe	
Mrs	V	Hinchliffe	
Mrs	JM	Hodgson	
Mr	CJ	Hurton	resigned 31/08/20
Mr	JL	Jenkin	
Mr	AE	Laurie	
Mr	R	Lincoln	resigned 31/08/20
Mr	J	Marsden	
Rev	D	Morris	
Mrs	S	Mould	
Mr	P	Mullis	
Rev	JS	Mullis OBE	
Mrs	S	Osborn	appointed 01/09/20
Rev	A	Pothecary	appointed 01/09/20
Miss	NJ	Rowson	
Mrs	D	Sidney	appointed 01/09/20
Mrs	H	Skidmore	
Mrs	J	Smith	
Mrs	K	Smith	appointed 01/03/21
Rev	B	Stevens	
Mrs	JM	Sykes	
Mrs	J	Thomas	appointed 01/09/20
Mr	C	Walker	
Mrs	SJ	Walker	
Mrs	AD	Welchman	
Mr	WS	Welchman	
Mrs	A	Westerby	
Mrs	J	Westerby	
Mr	G	Wynne	