THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAULS, LETCHWORTH,HERTS (TRADING AS ST PAUL'S LETCHWORTH)

England & Wales · Charity number 1133066

Details

Other names	ST PAUL'S LETCHWORTH
Status	Registered
Legal form	Previously excepted
Registered	2009-12-02
Register	View on the Charity Commission register

Contact

Address	St. Pauls Church Hall 179 Pixmore Way Letchworth Garden City SG6 1QT
Phone	01462631059
Email	hello@stpaulsletchworth.co.uk
Website	https://stpaulsletchworth.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. The provision of sacred space for personal prayer and contemplation. Pastrol work, including visiting the sick and the bereaved. Teaching of Chirtianity through seroms, courses and small groups. Taking of religious assemblies in schools. The provision of a youth club with a Chrisian ethos.

Downloaded from opencharities.uk/ew/1133066

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£322,911	£292,279	-	-
2023-12-31	£442,514	£406,566	-	-
2022-12-31	£393,958	£360,097	-	-
2021-12-31	£262,921	£340,077	-	-
2020-12-31	£236,747	£232,449	-	-

Downloaded from opencharities.uk/ew/1133066

Trustees

Name	Role	Appointed
Rev Jeni McQuaid	Chair	2018-09-06
Alison Stewart		2026-04-19
Andrew Gillard		2026-04-19
Andrew John		2025-05-04
Andrew Spendlove		2025-05-04
Anne Hignell		2026-04-19
Chris Dingwall		2021-12-01
Christopher Hulme		2025-05-04
Dr Keith Blundell		2018-04-22
Emma Hitchin-Reeves		2024-04-28
JUDITH NASH		2015-04-26
John Cliff		2026-04-18
Josephine Paice		2026-04-19
Nigel Pickett		2026-04-19
Rev Nick Smith		2023-02-01
Tina Bhartwas		2026-04-19
Wendy Hague		2025-05-04
Wendy Wray		2025-05-04

Downloaded from opencharities.uk/ew/1133066

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAULS, LETCHWORTH

England & Wales - Charity number 1133066

Accounts

ST.PAUL'S

Annual Report

and

Financial Statements

Year ended 31 December 2024

Registered Charity No. 1133066

PCC Annual Report for the year to 31 DECEMBER 2024

	The Parochial Church Council of St Paul's Letchworth
Registered charity number (if any)	1133066
Charity's principal address	179 Pixmore Way, Letchworth, Hertfordshire. SG6 1QT

Names of the PCC Members who manage the charity:

Name	Office (if any)	Dates acted if not for whole year	Notes
Rev Jeni McQuaid	Incumbent		
Rev Amanda Ferris	Associate Vicar		
Rev Nick Smith	Associate Vicar		From February 2023
Jess Batten	Assistant Curate		From July 2023
John Cliff	Church warden	From April 2024	
Andrew Spendlove	Church warden	From April 2024	
Chris Dingwall	Treasurer	Co Opted May 2024	
Judith Nash	Synod Rep.	To June 2026	
Irene Adam			Elected Member
Keith Blundell	PCC Secretary		" "
Sam Brazier			" "
Beccie Galloway			" "
Ben Grierson-Hill			" "
Anne Hignell			" "
Louise Hoy			" "
Chris Hulme			" "
Miriam John			" "
Hannah Mellors			" "
Helen Pattinson			" "
Dan Pinco			" "
Paul Thomson		To April 2024	" "
Judith Nash			" "
Philippa Dowson		From April 2024	" "
Emma Hitchin-Reeves		From April 2024	" "
Nigel Pickett		From April 2024	" "
Emma Vernon	Children and Families Worker		Observer
Claire McDonnell	Youth Worker		Observer

Names and addresses of advisors:

Architects	Iain Frearson, 20 Shott Lane, Letchworth Garden City, Hertfordshire, SG6 1SE NB: Up to 31 Dec 2024.
Bankers	National Westminster Bank, Station Place, Letchworth. SG6 3AL
Deanery Synod representatives (entitled to attend PCC)	Judith Nash

Structure, governance and management

Description of the charity's trusts

How the Church is constituted	St Paul's Letchworth is a registered charity as well as being part of the Church of England. The structure and governance arrangements of the charity are set out by the Church of England and St Albans Diocese. The church sits within the Hitchin Deanery and the Archdeaconry of St Albans. Full details of governance arrangements are set out on the St Albans Diocese website. St Paul's is part of a Joint Benefice with All Saints' Willian & St Mary's, jointly served by the incumbent, associate minister, curate, and readers. All Saints' is administered by its own PCC, appointed from its own membership, and has separate financial records and accountability. St Paul's PCC has no responsibility for the pastoral or administrative affairs of All Saints'.
PCC and Committees	The responsibilities of St Paul's PCC are enshrined in the Parochial Church Councils (Powers) Measure 1956. As such, the purpose of the PCC is to cooperate with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is responsible for the maintenance of all church buildings and grounds, ensuring the smooth running of the church and for ensuring that the church is compliant with all relevant legislation relating to its functions – health and safety, data protection, safeguarding and employment law. The ordained ministers, curates, readers, and church wardens become members of the PCC on appointment. Elected members are appointed by ballot of church members at the APCM on 3-year terms, with vacancies during the year being filled by PCC. PCC meets its objectives achieved through: • Full PCC meetings 6 times a year, bi-monthly • Standing Committee, which has powers to act on behalf of PCC, meeting 6 times a year bi-monthly, alternating with PCC • Ad hoc task groups, formed during the year as required. None of St. Paul's objectives would have been achieved without the dedication and support of our 3 staff members (our Children and Family's worker, our Youth Worker, and our Parish Administrator) and the very many church members who give their time voluntarily and unstintingly in all areas of church life.

Objectives and activities

Summary of the objects of the charity set out in its governing and the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit) document

Our Vision – *"Lives transformed by the light and love of Jesus"*

Our Values:-
Valuing everyone as made in God's image
Seeking Growth into faith, to become mature disciples
Focusing on Jesus, rooted in scripture, prayer and worship
Serving each other and our community as a committed family

2024 continued to see growth across the ministries of the church.We are once again seeing the numbers that we saw before the pandemic (235). Our demographic has changed, we are younger, we are messier, and we look a little more like the disciples, thank you Jesus!

In May 2024 we completed the work on the roof. We have been blessed with the necessary finances and have completed the work debt free. God has been very generous and has provided for all our needs.

In June we again held a Baptism service and had the great joy of seeing more people being baptised and/or confirmed. The service was so joyful as candidates shared their testimonies and many were baptised by full emersion. We look forward to hosting Bishop Jane again in the summer to do it all again!

In 2022 we noticed that people in their 20s were trying St Paul's but not sticking. We began the Emerge Home Group to form a place where they could meet one another and grow in their faith and discipleship. There were 4 people at the time of starting, and we are now able to boast 27 members. Praise God! This is the missing demographic in church.

It has been wonderful to see Men's Ministry become more established thanks to Nick Smith for his work here.

Jess Batten continues to fully immerse herself in the life of the church and the local community it feels as if she's been here for years! Jess and Nick have been instrumental in supporting the growth of the Emerge Group .

Our young people continue to grow both in faith, with a number making commitments to follow Jesus at New Wine last summer and numerically. Claire has launched "Alert" for the younger youth and "After Hours" for the older youth either side of the SIX:30 on the first Sunday of the month and they frequently attract many of the young people who sit together in the service. As their friendships deepen so does their connectivity with their faith.

We continue to see families join the church "Prayers with Bears" and an after-school club both of which have seen "unchurched" families come and build relationships with us. This breaking down of walls is critical to our evangelism.

Over 100 of us attended New Wine in the summer. The weather was much better than last year, so camping was a more pleasant experience several people came to faith and encountered God in powerful ways. We continue to pray for this year!

One of our focuses recently has been increased connectivity between all our ministries, and we see more new congregation members worshiping on Sunday having "joined the dots" from other ministries such as Toddlers and

	Alpha. There is still more to do in this area as we constantly seek to meet the ever-changing needs of our church In all that we do, the PCC, as trustees, have had regard to the guidance issued by the Charity Commission on public benefit document.
Summary of the main activities during the year	Our activities are: Regular public worship open to all; administration of the sacraments, including preparation for baptism and marriage; conducting funerals; the provision of sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and bereaved; Christian teaching through talks, courses and small groups; taking religious assemblies in schools; youth work with a Christian ethos; promoting the whole mission of the church though a range of activities for older people; work with young children and their families - parents and toddlers; collaborating with our Ecumenical brothers and sisters in Letchworth on a range of community activities, including the provision of a Food Bank and The Ark, a drop in centre for homeless and vulnerable adults; supporting other charities in the UK and overseas.
Safeguarding	The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial review

Brief statement of the charity's policy on reserves	The PCC is committed to maintaining the following reserves: • Capital Fund - £9,912 representing the PCC's strategic interest in the curate's accommodation. • Working Capital reserve – £55,000 equivalent to 3 months expenditure
• Financial results	The principal sources of income and expenditure are set out in the financial statements for the year. The funds available to the PCC at year-end remain adequate to achieve its objectives in 2025.

Declaration

The members declare that they have approved the PCC Annual Report above.

Signed on behalf of the PCC

On 22 April 2025

Rev Jeni McQuaid	Keith Blundell
Minister	Secretary

St Paul's Letchworth

Contents to the financial statements

Year ended 31 December 2024

	Page
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9
Independent examiners report	18

St Paul's Letchworth

Statement of financial activities Year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Income		£	£	£	£
Voluntary Income	2	197,045	83,918	280,964	400,339
Income from fees and charges	2	31,001	50	31,051	28,931
Income from local mission activities		0	1,609	1,609	1,921
Income from investments		8,143	0	8,143	10,435
Other		1,143	0	1,143	889
Total incoming resources		**237,333**	**85,578**	**322,911**	**442,514**
Expenditure					
Ministry	3	60,322	29,861	90,184	75,435
Parish share		96,983	0	96,983	90,313
Support provided to missionaries		19,678	0	19,678	19,335
Cost of generating fees and charges		31,928	0	31,928	35,872
Costs of local mission activities		4,149	14,247	18,395	18,839
Buildings and other runnings cost	3	35,000	111	35,111	166,773
Total resources used		**248,061**	**44,219**	**292,279**	**406,566**
Net income/(expenditure)		(10,727)	41,359	30,632	35,948
Transfer between funds		47,200	(47,200)	0	0
Net movement in funds		**36,473**	**(5,841)**	**30,632**	**35,948**
Reconciliation of funds:					
Total funds brought forward		72,200	24,805	97,006	61,058
Total funds carried forward		**108,673**	**18,964**	**127,637**	**97,006**

St Paul's Letchworth

Balance Sheet — Year ended 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	9,912	9,912
Total fixed assets		**9,912**	**9,912**
Current assets			
Debtors	7	17,903	56,621
Cash and cash equivalents	8	129,593	286,062
Total curret assets		**147,496**	**342,683**
Creditors: amounts falling due within one year	9	29,771	9,350
Net current assets		**117,725**	**333,333**
Total assets less current liabilities		**127,637**	**343,245**
Provisions for liabilities	10	0	246,239
Total net assets		**127,637**	**97,006**
Funds			
Restricted funds	11	18,964	24,805
Unrestricted funds	11	108,673	72,199
Total funds		**127,637**	**97,006**

Approved and authorised for issue by the board on
Signed on behalf of the board of trustees:

C J Dingwall

.....

Chris Dingwall
Treasurer

Date: 22/04/2025

Notes to the financial statements

1 Significant accounting policies

Basis of accounting

The PCC is a body corporate and a charity registered with the Charities Commission. The address of the registered office is given in the administrative details section of the trustees annual report.

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice and comply with the PCC's governing document and the Church Accounting Regulations 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historical cost convention.
The financial statements are presented in pounds sterling rounded to the nearest pound. There has been no change to the accounting policies (valuation rules and method of accounting) since last year.

Recognition of income

Income is included in the Statement of Financial Activities (SOFA) when:

- The church becomes entitled to the resources;
- The church is virtually certain to receive the resources; and
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Gift Aid tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund

as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind, donated services and volunteer help

Gifts in kind, donated services and volunteer help are not included in the SOFA.

Investment income
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Tangible fixed assets

Consecrated land and beneficed property is excluded from the accounts by the Charities Act 2011. Individual tangible fixed assets costing in excess of £5,000 will be capitalised over the estimated useful life of the asset. Expenditure below £5,000 is treated as expenditure in the year taking place.

Freehold property represents the interest of the PCC in 89 Howard Drive and is carried at cost. Depreciation is charged at 2% on cost less estimated residual value on a systematic basis over the expected useful life of the asset. The market value is considered to be not less than cost. As the estimated residual value is not less than cost, no depreciation is provided for.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash and cash equivalents

Cash and cash equivalents comprise on hand and demand deposits that are subject to an insignificant risk of changes in value.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Provisions for liabilities and charges

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2 Analysis of Income

	Unrestricted £	Restricted £	2024 £	2023 £
Voluntary Income				
Covenanted giving	161,138	2,200	163,338	167,388
Collections	3,685	0	3,685	3,699
Donations, gifts and grants	2,804	80,339	83,143	163,305
Gift Aid tax recoverable	29,418	1,380	30,797	65,947
Total	**197,045**	**83,918**	**280,964**	**400,339**

Voluntary income in 2023 was £400,339 of which £189,833 was attributable to restricted funds and £210,506 was attributable to unrestricted funds.

Income from fees and charges

Weddings and funerals	2,288	50	2,338	4,317
Church hall lettings	28,713	0	28,713	24,614
Total	**31,001**	**50**	**31,051**	**28,931**

Income from fees and charges in 2023 was £28,931 of which £150 was attributable to restricted funds and £28,781 was attributable to unrestricted funds.

3 Expenditure Analysis

	Unrestricted £	Restricted £	2024 £	2023 £
Ministry				
Clergy	8,589	25,000	33,589	28,797
Children and families	23,793	2,311	26,104	24,278
Youth work	27,941	2,550	30,491	22,360
Total	**60,322**	**29,861**	**90,184**	**75,435**

Expenditure on ministry in 2023 was £75,435 of which £25,854 was attributable to restricted funds and £49,581 was attributable to unrestricted funds.

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Buildings and other running costs				
Church building	(1,592)	0	(1,592)	76,365
Equipment non capital and maintenance	4,893	111	5,004	57,136
Administration costs	30,859	0	30,859	32,432
Independent examiner fee	840		840	840
Total	**35,000**	**111**	**35,111**	**166,773**

Expenditure relating to the Church Building for 2024 totalled £17,910. The negative expense reflects the reversal of the provision totalling £19,502 for the North Aisle Roof. See Note 10 for further details.

Expenditure on buildings and other running costs in 2023 was £166,773 of which £50,466 was attributable to restricted funds and £116,306 was attributable to unrestricted funds.

4 Staff costs

	2024	2023
Staff Costs	£	£
Wages and salaries	69,706	60,110
Social security costs	111	0
Pension costs	4,183	3,848
Total	**73,999**	**63,959**

St Paul's contributes 6% of salaries to employee personal pension schemes. No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Average number of employees in the year:

	No.	No.
Ministry team	2.0	2.0
Administration	0.6	0.6
Total	**2.6**	**2.6**

5 Trustees' remuneration and expenses

Members of the PCC received no fees, allowances or travelling expenses for serving on the PCC (2023 same). During the year, the PCC entered into a Locally Supported Ministry agreement with the Diocese relating to the Associate Vicar, Nicholas Smith, who is a member of the PCC. The total contribution from the PCC towards this post for this financial period was £31,913 which was made up of payroll costs of £20,002 (paid to the Diocese), including pension of £3,405 and payments to the Associate Vicar towards housing costs of £11,910. The Diocese provided a £25,000 grant in the year to the PCC to support the annual costs of the appointment of the Associate Vicar.

6 Tangible assets

	2024	2023
Freehold property	£	£
Cost at 1 January 2024	9,912	9,912
Cost at 31 December 2024	**9,912**	**9,912**

7 Debtors

	2024	2023
	£	£
Trade debtors	0	0
Gift Aid tax recoverable	16,083	56,463
Taxation and social security	0	41
Other debtors	0	0
Prepayments and accrued income	1,821	117
Total	**17,903**	**56,621**

8 Cash and cash equivalents

	2024	2023
	£	£
Short term deposits	118,335	231,697
Cash at bank and in hand	11,258	54,365
Total	**129,593**	**286,062**

9 Creditors and accruals falling due within one year

	2024	2023
	£	£
Trade creditors	1,388	231
Accruals and deferred income	24,815	9,081
Other creditors	3,568	38
Total	**29,771**	**9,350**

10 Provisions for liabilities

	2024	2023
	£	£
Balance at the start of the reporting period	246,239	220,000
Amounts added in current period	0	56,514
Amounts charged against the provision in the current period	226,737	30,275
Unused amounts reversed	19,502	
Balance at the end of the reporting period	**0**	**246,239**

The provision carried forward reflects the total estimated costs required for the entirety of the necessary works to the church roof as detailed within the Quinquennial report dated June 2021.

The provision had been charged to the General Fund. Donations and grants raised during the "Raising the Roof" fundraising campaign were initially recognised within the Buildings Fund and were subsequently transferred to the General Fund, where the provision had been recorded.

A total of £245,928 had been raised as part of the "Raising the Roof" campaign (including £47,200 in grants and donations this financial year). The PCC had also allocated £27,702 from General Fund reserves to cover

any shortfall should the costs of the repairs exceed the amount raised through the campaign.

The repairs were completed during this financial year, with the total repair work costing £257,012.

As the amount and timing of the remaining costs are now known, the provision has been written down, and a current liability of £15,518 has been recorded, consisting of outstanding professional fees and retention for for the construction work.

The Church Building expense account has been credited £19,502 this year to reflect the difference in the expected expense of the repair work recorded of £276,514 in previous financial years compared with the actual expense of £257,012.

11 Fund reconciliation

Unrestricted funds

Fund Name	Type	Balance at 01/01/2024	Income	Expenditure	Balance at 31/12/2024
		£	£	£	£
General Fund	Unrestricted	(1,739)	284,533	248,061	34,733
Capital	Designated	9,912	0	0	9,912
Working Capital	Designated	55,000	0	0	55,000
Legacy	Designated	9,028	0	0	9,028
		72,200	**284,533**	**248,061**	**108,673**

Fund Name	Type	Balance at 01/01/2023	Income	Expenditure	Balance at 31/12/2023
		£	£	£	£
General Fund	Unrestricted	(30,383)	340,583	311,941	(1,739)
Capital	Designated	9,912	0	0	9,912
Working Capital	Designated	55,000	0	0	55,000
Legacy	Designated	0	10,000	972	9,028
		34,529	**350,583**	**312,913**	**72,200**

Capital fund represents the cost of the Church's equity interest in 89 Howard Drive.
Working Capital reserve represents approximately 3 months' costs, excluding funded building works.

The changes within the General fund represent the excess of income and endowments over expenditure.

11 Fund reconciliation (continued)

Restricted funds

Fund Name	Type	Balance at 01/01/2023	Income	Expenditure	Balance at 31/12/2024
		£	£	£	£
Associate Vicar Grant	Restricted	3,125	25,000	25,000	3,125
Audio Visual Equipment	Restricted	35	138	111	61
Buildings	Restricted	0	47,200	0	47,200
Buildings (Provision)	Restricted	0	0	47,200	(47,200)
Children's Welfare	Restricted	629	0	75	554
Children's Work	Restricted	4,164	2,799	3,869	3,094
Church Holidays and Retreats	Restricted	5,631	1,851	4,593	2,889
Community Café	Restricted	4,297	821	2,496	2,623
Connect Diocese	Restricted	62	0	0	62
Flowers	Restricted	308	50	285	73
Home Worship Packs	Restricted	155	50	51	154
Little Eden	Restricted	40	0	0	40
Luncheon Club	Restricted	1,842	4,096	3,745	2,193
Toddlers	Restricted	1,714	788	1,086	1,416
Uniform Bank	Restricted	18	0	0	18
Welfare	Restricted	2,120	0	354	1,766
WLTDO	Restricted	323	35	46	311
Youth Worker	Restricted	343	2,750	2,508	585
		24,805	**85,578**	**91,419**	**18,964**

11 Fund reconciliation (continued)

Restricted funds

Fund Name	Type	Balance at 01/01/2023	Income	Expenditure	Balance at 31/12/2023
		£	£	£	£
Associate Vicar Grant	Restricted	0	25,000	21,875	3,125
Audio Visual Equipment	Restricted	35	86	86	35
Buildings	Restricted	0	56,829	0	56,829
Buildings (Provision)	Restricted	0	0	56,829	(56,829)
Children's Welfare	Restricted	50	750	171	629
Children's Work	Restricted	3,276	5,416	4,528	4,164
Church Holidays and Retreats	Restricted	5,948	2,726	3,043	5,631
Community Café	Restricted	5,493	270	1,466	4,297
Connect Diocese	Restricted	107	0	45	62
Energy Fund	Restricted	1,279	1,000	2,279	0
Fabric Fund	Restricted	0	93,750	50,605	43,145
Fabric Fund (Transfer to General	Restricted	0	0	43,145	(43,145)
Flowers	Restricted	408	150	250	308
Home Worship Packs	Restricted	295	0	140	155
Little Eden	Restricted	2,940	0	2,899	40
Luncheon Club	Restricted	1,237	2,718	2,112	1,842
New Bibles	Restricted	0	650	650	0
Refreshments	Restricted	0	272	272	0
Toddlers	Restricted	1,865	651	802	1,714
Uniform Bank	Restricted	18	0	0	18
Warm Space	Restricted	755	0	755	0
Welfare	Restricted	2,120	0	0	2,120
WLTDO	Restricted	22	738	437	323
Youth Worker	Restricted	681	898	1,235	343
		26,528	**191,904**	**193,626**	**24,805**

The building fund is restricted to major building works, including the major works arising from the Quinquennial report.

12 Analysis of net assets between funds

		General funds	Designated Funds	Restricted Funds	Total 2024
		£	£	£	£
Fixed assets		0	9,912	0	9,912
Current assets		17,304	64,028	66,164	147,496
Creditors and provisions		(29,771)	0	0	(29,771)
Transfers between funds		47,200	0	(47,200)	0
Total net assets	**Total**	**34,733**	**73,940**	**18,964**	**127,637**

		General funds	Designated Funds	Restricted Funds	Total 2023
		£	£	£	£
Fixed assets		0	9,912	0	9,912
Current assets		153,875	64,028	124,779	342,682
Creditors and provisions		(255,589)	0	0	(255,589)
Transfers between funds		99,973	0	(99,973)	0
Total net assets	**Total**	**(1,740)**	**73,940**	**24,805**	**97,005**

13 Transactions with related parties

The Church of England and its Diocese in St Albans is a related party. Payments were made to the Diocese of St Albans as follows:

		2024	2023
		£	£
Parish Share		96,983	90,313
	Total	**96,983**	**90,313**

Parish share is a contribution to the running costs of the Diocese and includes Ministry stipendiary costs.

		2024	2023
		£	£
Wedding and funeral fees		1,892	1,236
	Total	**1,892**	**1,236**

Diocesan fees are collected in full as part of the fees charged. PCC fee income is included in note 2:
- income from fees and charges.

The accounting treatment for wedding and funerals has changed to better reflect the nature of the transactions, whereby the agent (the PCC) retains a fee (recognised as income) after collecting fees (recorded as a liability) on behalf of the principal (the Diocese of St Albans).
The previous treatment recognised all fees received as income, and amounts due to the Diocese as an expense.
The comparable figures under the previous accounting treatment would be:

		2024	2023
		£	£
Wedding and funeral fees		4,230	4,317
	Total	**4,230**	**4,317**

Voluntary income includes donations from church members, including PCC members. Donations received without conditions from PCC members totalled £25,680.

Church members, including PCC members, are reimbursed for costs incurred whilst helping with church activities.

A trustee is employed by the PCC as Associate Vicar. Refer note 5 for details.

There were no other transactions with related parties.

INDEPENDENT EXAMINER'S REPORT
to the Trustees of St Paul's Letchworth

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Your attention is to drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R A Cox FCA
Miller & Co. Chartered Accountants
5 Imperial Court, Laporte Way
Luton, Bedfordshire
LU4 8FE

Date: 24 April 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAULS, LETCHWORTH

England & Wales - Charity number 1133066

Accounts

Annual Report

and

Financial Statements

Year ended 31 December 2023

Registered Charity No. 1133066

PCC Annual Report for the year to 31 DECEMBER 2023

	The Parochial Church Council of St Paul's Letchworth
Registered charity number (if any)	1133066
Charity's principal address	179 Pixmore Way, Letchworth, Hertfordshire. SG6 1QT

Names of the PCC Members who manage the charity:

Name	Office (if any)	Dates acted if not for whole year	Notes
Rev Jeni McQuaid	Incumbent		
Rev Amanda Ferris	Associate Vicar		
Rev Nick Smith	Associate Vicar	From February 2023	
Rachel Snow	Assistant Curate	To February 2023	
Jess Batten	Assistant Curate	From July 2023	
Derek Snow	Church warden	To February 2023	
Nathan Mellors	Church warden	From April 2023 to October 2023	
Natalie Bhakhri	Church warden	From April 2023 to November 2023	
Chris Dingwall	Treasurer		Co Opted May 2023
Judith Nash	Synod Rep.	To June 2026	
Madeline Nicholas	Synod Rep.	To June 2023	
Irene Adam			Elected Member
Keith Blundell	PCC Secretary		" "
Sam Brazier			" "
Beccie Galloway			" "
Ben Grierson-Hill			" "
Anne Hignell			" "
Louise Hoy			" "
Chris Hulme			" "
Miriam John			" "
Hannah Mellors			" "
Helen Pattinson			" "
Dan Pinco			" "
Paul Thomson			" "
Judith Nash			" "
Kunal Bhakhri		To November 2023	" "
Pam Hull		To April 2023	" "
Paul Owen		To April 2023	" "
Emily Wilkinson		To April 2023	" "
Emma Vernon	Children and Families Worker		Observer
Claire McDonnell	Youth Worker		Observer

Names and addresses of advisors:

Architects	Iain Frearson, 20 Shott Lane, Letchworth Garden City, Hertfordshire, SG6 1SE
Bankers	National Westminster Bank, Station Place, Letchworth. SG6 3AL
Deanery Synod representatives (entitled to attend PCC)	Judith Nash

Structure, governance and management

Description of the charity's trusts

How the Church is constituted	St Paul's Letchworth is a registered charity as well as being part of the Church of England. The structure and governance arrangements of the charity are set out by the Church of England and St Albans Diocese. The church sits within the Hitchin Deanery and the Archdeaconry of St Albans. Full details of governance arrangements are set out on the St Albans Diocese website. St Paul's is part of a Joint Benefice with All Saints' Willian & St Mary's Old Letchworth, jointly served by the incumbent, associate ministers, curate, and readers. All Saints' and St Mary's is administered by its own PCC, appointed from its own membership, and has separate financial records and accountability. St Paul's PCC has no responsibility for the pastoral or administrative affairs of All Saints' and St Mary's.
PCC and Committees	The responsibilities of St Paul's PCC are enshrined in the Parochial Church Councils (Powers) Measure 1956. As such, the purpose of the PCC is to cooperate with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is responsible for the maintenance of all church buildings and grounds, ensuring the smooth running of the church and for ensuring that the church in compliant with all relevant legislation relating to its functions – health and safety, data protection, safeguarding and employment law. The ordained ministers, curates, readers, and church wardens become members of the PCC on appointment. Elected members are appointed by ballot of church members at the APCM on 3-year terms, with vacancies during the year being filled by PCC. PCC meets its objectives achieved through: • Full PCC meetings 6 times a year, bi-monthly • Standing Committee, which has powers to act on behalf of PCC, meeting 6 times a year bi-monthly, alternating with PCC • Missionary Committee which oversees the church's links with our mission partners • Ad hoc task groups, formed during the year as required. None of St. Paul's objectives would have been achieved without the dedication and support of our 3 staff members (our Children and Family's worker, our Youth Worker, and our Parish Administrator) and the very many church members who give their time voluntarily and unstintingly in all areas of church life.

Objectives and activities

Summary of the objects of the charity set out in its governing and the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit) document

Our Vision – *"Lives transformed by the light and love of Jesus"*

The first notable thing about this report, is that rather than being written by a Churchwarden, it comes from your Vicar, for the second year running! I am grateful beyond words to John Cliff for being willing to stand for election this year. I implore you to continue to pray for a second warden, I also beg your forgiveness for any errors in the below as it is being written during Easter preparations.

I have such hope as I sit and write this, not just in the risen Jesus (what else is needed!) but in the fruit I am seeing after a few tough years emerging from Covid and making some difficult, but much needed changes. We are once again seeing the numbers that we saw before the pandemic (235). Our demographic has changed, we are younger, we are messier, and we look a little more like the disciples, thank you Jesus!

It is impossible to thank all the people who pour themselves out in service to make this happen, so I will just draw on a few highlights of the last year.

On Easter Sunday 2023 we were able to announce that we had the finance necessary to complete the essential work on the roof. At the time of writing the sheeting is due to come down and I am so filled with gratitude to all who have made this possible. To those who gave, to those who served, to those who wrote grant applications and liaised with Architects, my heartfelt thanks. Though we are still waiting on a few grants to meet the additional work that was uncovered, I am filled with faith that God will provide our needs.

In June we had the great joy of accompanying 13 people in baptism and/or confirmation. The service was so joyful as candidates shared their testimonies and many were baptised by full emersion. We look forward to hosting Bishop Jane again in the summer to do it all again!

In 2022 we noticed that people in their 20s were trying St Paul's but not sticking. We began the Emerge Home Group to form a place where they could meet one another and grow in their faith and discipleship. There were 4 people at the time of starting, and we are now able to boast 27 members. Praise God! This is the missing demographic in church.

It has been wonderful to restart Men's Ministry thanks to Nick Smith and Nick Pitman. The first meeting with Michael Emmet as guest speaker was very well attended as was the social later in the term and we hope it will be the first of many.

Although Jess Batten only joined us in the summer, she has immersed so fully in the life of the church it feels as if she's been here for years! Jess and Nick have been instrumental in supporting the Emerge Group while Laura Hulme has been on mat leave for which I am enormously grateful.

Our young people continue to grow both in faith, with a number making commitments to follow Jesus at New Wine last summer and numerically. Claire has launched "Alert" for the younger youth and "After Hours" for the older youth either side of the SIX:30 on the first Sunday of the month and they

frequently attract many of the young people who sit together in the service. As their friendships deepen so does their connectivity with their faith.

We continue to see families join the church largely thanks to the continuing creativity and hard work of our Children and Families worker Emma. This year Em has launched “Prayers with Bears” and an after-school club both of which have seen “unchurched” families come an build relationships with us. This breaking down of walls is critical to our evangelism.

Over 100 of us attended New Wine in the summer. The weather was horrific, so camping was a challenge (to put it mildly!) but several people came to faith and encountered God in powerful ways. No weather can stop Him! That said, please do pray for a more temperate weather week this year!

One of our focuses recently has been increased connectivity between all our ministries, and we see more new congregation members worshiping on Sunday having “joined the dots” from other ministries such as Toddlers and Alpha. I am indebted to the whole ministry team for being more mindful of the need to pass the baton on as we engage with people, but also to Miriam John who has worked wonders with our communication.

All that you read above is underpinned and supported by our Administrator Vicky Cameron who deals with more on a daily basis than I think any of us realise and I wish to express my deep gratitude to her.

In all that we do, the PCC, as trustees have had regard to the guidance issued by the Charity Commission on public benefit document.

Summary of the main activities during the year	Our activities are: Regular public worship open to all; administration of the sacraments, including preparation for baptism and marriage; conducting funerals; the provision of sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and bereaved; Christian teaching through talks, courses and small groups; taking religious assemblies in schools; youth work with a Christian ethos; promoting the whole mission of the church though a range of activities for older people; work with young children and their families - parents and toddlers; collaborating with our Ecumenical brothers and sisters in Letchworth on a range of community activities, including the provision of a Food Bank and The Ark, a drop in centre for homeless and vulnerable adults; supporting other charities in the UK and overseas.
Safeguarding	The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops’ guidance on safeguarding children and vulnerable adults).

Financial review

Brief statement of the charity's policy on reserves	The PCC is committed to maintaining the following reserves: • Capital Fund - £9,912 representing the PCC's strategic interest in the curate's accommodation. • Working Capital reserve – £55,000 equivalent to 3 months expenditure
• Financial results	The principal sources of income and expenditure are set out in the financial statements for the year. The funds available to the PCC at year-end remain adequate to achieve its objectives in 2023. Provisions are in place to meet the estimated costs arising from 5-yearly quinquennial reviews. The PCC will continue to seek funding in the next financial period for the repairs to the North Aisle roof, including fund-raising and financial grants.

Declaration

The members declare that they have approved the PCC Annual Report above.

Signed on behalf of the PCC

3 July 2024

Rev Jeni McQuaid	Keith Blundell
Minister	Secretary

St Paul's Letchworth

Statement of financial activities Year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Income		£	£	£	£
Voluntary Income	2	210,506	189,833	400,339	358,902
Income from fees and charges	2	28,781	150	28,931	28,296
Income from local mission activities		0	1,921	1,921	3,326
Income from investments		10,435	0	10,435	1,787
Other		889	0	889	1,647
Total incoming resources		**250,610**	**191,904**	**442,514**	**393,958**
Expenditure					
Ministry	3	49,581	25,854	75,435	33,225
Parish share		90,313	0	90,313	86,409
Support provided to missionaries		19,335	0	19,335	18,453
Cost of generating fees and charges		33,152	2,719	35,872	31,599
Costs of local mission activities		4,226	14,613	18,839	12,595
Buildings and other runnings cost	3	116,306	50,466	166,773	177,816
Total resources used		**312,913**	**93,652**	**406,566**	**360,097**
Net income/(expenditure)		(62,303)	98,251	35,948.06	33,861
Transfer between funds		99,973	(99,973)	0	0
Net movement in funds		**37,670**	**(1,722)**	**35,948**	**33,861**
Reconciliation of funds:					
Total funds brought forward		34,529	26,528	61,057	27,196
Total funds carried forward		**72,199**	**24,805**	**97,005**	**61,057**

St Paul's Letchworth

Balance Sheet — Year ended 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	9,912	9,912
Total fixed assets		**9,912**	**9,912**
Current assets			
Debtors	7	56,621	17,651
Cash and cash equivalents	8	286,062	261,381
Total curret assets		**342,683**	**279,032**
Creditors: amounts falling due within one year	9	9,350	7,887
Net current assets		**333,333**	**271,145**
Total assets less current liabilities		**343,245**	**281,057**
Provisions for liabilities	10	246,239	220,000
Total net assets		**97,006**	**61,057**
Funds			
Restricted funds	11	24,805	26,528
Unrestricted funds	11	72,199	34,529
Total funds		**97,005**	**61,057**

Approved and authorised for issue by the board on 20 June 2024
Signed on behalf of the board of trustees:

CJ Dingwall

.....

Chris Dingwall
Treasurer

Date: 20 June 2024

Notes to the financial statements

1 Significant accounting policies

Basis of accounting

The PCC is a body corporate and a charity registered with the Charities Commission. The address of the registered office is given in the administrative details section of the trustees annual report.

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice and comply with the PCC's governing document and the Church Accounting Regulations 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historical cost convention.
The financial statements are presented in pounds sterling rounded to the nearest pound. There has been no change to the accounting policies (valuation rules and method of accounting) since last year.

Recognition of income

Income is included in the Statement of Financial Activities (SOFA) when:

- The church becomes entitled to the resources;
- The church is virtually certain to receive the resources; and
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Gift Aid tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund

as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind, donated services and volunteer help

Gifts in kind, donated services and volunteer help are not included in the SOFA.

Investment income
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Tangible fixed assets

Consecrated land and beneficed property is excluded from the accounts by the Charities Act 2011. Individual tangible fixed assets costing in excess of £5,000 will be capitalised over the estimated useful life of the asset. Expenditure below £5,000 is treated as expenditure in the year taking place.

Freehold property represents the interest of the PCC in 89 Howard Drive and is carried at cost. Depreciation is charged at 2% on cost less estimated residual value on a systematic basis over the expected useful life of the asset. The market value is considered to be not less than cost. As the estimated residual value is not less than cost, no depreciation is provided for.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash and cash equivalents

Cash and cash equivalents comprise on hand and demand deposits that are subject to an insignificant risk of changes in value.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Provisions for liabilities and charges

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2 Analysis of Income

	Unrestricted £	Restricted £	2023 £	2022 £
Voluntary Income				
Covenanted giving	163,308	4,080	167,388	167,101
Collections	3,699	0	3,699	3,156
Donations, gifts and grants	10,886	152,419	163,305	129,360
Gift Aid tax recoverable	32,614	33,334	65,947	59,285
Total	**210,506**	**189,833**	**400,339**	**358,902**

Voluntary income in 2022 was £358,902 of which £151,664 was attributable to restricted funds and £207,238 was attributable to unrestricted funds.

Income from fees and charges

Weddings and funerals	4,167	150	4,317	6,648
Church hall lettings	24,614	0	24,614	21,648
Total	**28,781**	**150**	**28,931**	**28,296**

Income from fees and charges in 2022 was £28,296 of which £nil was attributable to restricted funds and £28,296 was attributable to unrestricted funds.

3 Expenditure Analysis

	Unrestricted £	Restricted £	2023 £	2022 £
Ministry				
Clergy	6,922	21,875	28,797	2,018
Children and families	22,317	1,961	24,278	20,941
Youth work	20,342	2,018	22,360	10,266
Total	**49,581**	**25,854**	**75,435**	**33,225**

Expenditure on ministry in 2022 was £33,225 of which £1,927 was attributable to restricted funds and £31,298 was attributable to unrestricted funds.

	Unrestricted £	Restricted £	2023 £	2022 £
Buildings and other running costs				
Church building	76,365	0	76,365	135,613
Equipment non capital and maintenance	6,669	50,466	57,136	9,554
Administration costs	32,432	0	32,432	31,899
Independent examiner fee	840		840	750
Total	**116,306**	**50,466**	**166,773**	**177,816**

Expenditure on buildings and other running costs in 2022 was £177,816 of which £1,906 was attributable to restricted funds and £175,910 was attributable to unrestricted funds.

Church building expenditure includes a provision made for major works arising from the Quinquennial review (see notes 10 & 11).

4 Staff costs

Staff Costs	**2023** £	**2022** £
Wages and salaries	60,110	45,791
Social security costs	0	612
Pension costs	3,848	3,699
Total	**63,959**	**50,102**

St Paul's contributes 6% of salaries to employee personal pension schemes. No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Average number of employees in the year:

	No.	**No.**
Ministry team	2.0	2.0
Administration	0.6	0.6
Total	**2.6**	**2.6**

5 Trustees' remuneration and expenses

Members of the PCC received no fees, allowances or travelling expenses for serving on the PCC (2022 same). During the year, the PCC entered into a Locally Supported Ministry agreement with the Diocese relating to the Associate Vicar, Nicholas Smith, who is a member of the PCC. The total contribution from the PCC towards this post for this financial period was £ 27,547 which was made up of payroll costs of £17,090 (paid to the Diocese), including pension of £3,858 and payments to the Associate Vicar towards housing costs of £10,457. The Diocese provided a £25,000 grant in the year to the PCC to support the annual costs of the appointment of the Associate Vicar and £21,875 was recognised in grant income this year representing the portion of the year that the Associate Vicar was employed.

6 Tangible assets

Freehold property	**2023** £	**2022** £
Cost at 1 January 2023	9,912	9,912
Cost at 31 December 2023	**9,912**	**9,912**

7 Debtors

	2023 £	**2022** £
Trade debtors	0	0
Gift Aid tax recoverable	56,463	14,619
Taxation and social security	41	3,033
Other debtors	0	0
Prepayments and accrued income	117	0
Total	**56,621**	**17,651**

8 Cash and cash equivalents

	2023	2022
	£	£
Short term deposits	231,697	221,531
Cash at bank and in hand	54,365	39,850
Total	**286,062**	**261,381**

9 Creditors and accruals falling due within one year

	2023	2022
	£	£
Trade creditors	231	151
Accruals and deferred income	9,081	7,196
Other creditors	38	540
Total	**9,350**	**7,887**

10 Provisions for liabilities

	2023	2022
	£	£
Balance at the start of the reporting period	220,000	118,530
Amounts added in current period	56,514	118,234
Amounts charged against the provision in the current period	30,275	16,764
Balance at the end of the reporting period	**246,239**	**220,000**

Amounts charged against the provision in the current period reflects the expenditure incurred towards the Quinquennial works, and expenditure relating to the removal of asbestos from the church hall that was included within the provision set in 2021.

The provision carried forward reflects the total estimated costs required for the entirety of the necessary works to the church roof as detailed within the Quinquennial report dated June 2021. The provision has been increased to reflect the estimated costs of the additional necessary work discovered during the repairs.

The provision has been charged to the General Fund. Any deficit within the General Fund at the time when provision is due will be covered by the Buildings Fund (which has been the recipient fund of the "Raising the Roof" fundraising campaign) and other unrestricted funds.

11 Fund reconciliation

Unrestricted funds

Fund Name	Type	Balance at 01/01/2023	Income	Expenditure	Balance at 31/12/2023
		£	£	£	£
General Fund	Unrestricted	(30,383)	340,583	311,941	(1,740)
Capital	Designated	9,912	0	0	9,912
Working Capital	Designated	55,000	0	0	55,000
Legacy	Designated	0	10,000	972	9,028
		34,529	**350,583**	**312,913**	**72,199**

Fund Name	Type	Balance at 01/01/2022	Income	Expenditure	Balance at 31/12/2022
		£	£	£	£
General Fund	Unrestricted	(62,903)	379,768	347,248	(30,383)
Capital	Designated	9,912	0	0	9,912
Working Capital	Designated	55,000	0	0	55,000
Legacy	Designated	0	0	0	0
		2,009	**379,768**	**347,248**	**34,529**

Capital fund represents the cost of the Church's equity interest in 89 Howard Drive.
Working Capital reserve represents approximately 3 months' costs, excluding funded building works.

The changes within the General fund represent the excess of income and endowments over expenditure and includes the expenditure associated with the increase in the provision.

Any deficit within the fund once the provision is due will be covered by the Buildings fund and unrestricted funds.

11 Fund reconciliation (continued)

Restricted funds

Fund Name	Type	Balance at 01/01/2023	Income	Expenditure	Balance at 31/12/2023
		£	£	£	£
Associate Vicar Grant	Restricted	0	25,000	21,875	3,125
Audio Visual Equipment	Restricted	35	86	86	35
Buildings	Restricted	0	56,829	0	56,829
Buildings (Provision)	Restricted	0	0	56,829	(56,829)
Children's Welfare	Restricted	50	750	171	629
Children's Work	Restricted	3,276	5,416	4,528	4,164
Church Holidays and Retreats	Restricted	5,948	2,726	3,043	5,631
Community Café	Restricted	5,493	270	1,466	4,297
Connect Diocese	Restricted	107	0	45	62
Energy Fund	Restricted	1,279	1,000	2,279	0
Fabric Fund	Restricted	0	93,750	50,605	43,145
Fabric Fund (Transfer to General Fund)	Restricted	0	0	43,145	(43,145)
Flowers	Restricted	408	150	250	308
Home Worship Packs	Restricted	295	0	140	155
Little Eden	Restricted	2,940	0	2,899	40
Luncheon Club	Restricted	1,237	2,718	2,112	1,842
New Bibles	Restricted	0	650	650	0
Refreshments	Restricted	0	272	272	0
Toddlers	Restricted	1,865	651	802	1,714
Uniform Bank	Restricted	18	0	0	18
Warm Space	Restricted	755	0	755	0
Welfare	Restricted	2,120	0	0	2,120
WLTDO	Restricted	22	738	437	323
Youth Worker	Restricted	681	898	1,235	343
		26,528	**191,904**	**193,626**	**24,805**

11 Fund reconciliation (continued)

Restricted funds

Fund Name	Type	Balance at 01/01/2022	Income	Expenditure	Balance at 31/12/2022
		£	£	£	£
Associate Vicar Grant	Restricted	0	0	0	0
Audio Visual Equipment	Restricted	0	1,160	1,125	35
Buildings	Restricted	10,605	132,012	781	141,836
Buildings (Provision)	Restricted	0	0	141,836	(141,836)
Children's Welfare	Restricted	0	50	0	50
Children's Work	Restricted	3,954	2,462	3,139	3,277
Church Holidays and Retreats	Restricted	0	8,062	2,115	5,947
Community Café	Restricted	54	7,497	2,058	5,493
Connect Diocese	Restricted	191	0	85	106
Energy Fund	Restricted	0	1,279	0	1,279
Flowers	Restricted	976	20	589	407
Home Worship Packs	Restricted	566	0	271	295
Little Eden	Restricted	3,048	0	108	2,940
Luncheon Club	Restricted	1,299	445	507	1,237
Toddlers	Restricted	1,298	1,327	760	1,865
Uniform Bank	Restricted	0	57	39	18
Warm Space	Restricted	0	1,288	533	755
Welfare	Restricted	2,163	100	142	2,121
WLTDO	Restricted	5	17	0	22
Youth Worker	Restricted	1,028	250	597	681
		25,187	**156,026**	**154,685**	**26,528**

The building fund is restricted to major building works, including the major works arising from the Quinquennial report, and includes a grant of £10,000 from the Lord Grimthorpe Trust.

In addition to the figure for the Buildings Fund, the PCC has been informed after year end of their successful applications to the following grants towards the North Aisle repairs:

Beds and Herts Historic Churches Trust	£	**18,000**
Letchworth GC Heritage Foundation	£	**10,000**
Garfield Weston	£	**10,000**
Benefact Trust	£	**6,200**

The Fabric Fund consists of monies donated towards the purchase of new chairs in the church. With permission from the donor, the excess of the funds following the purchase of the chairs was transferred to the General Fund.

12 Analysis of net assets between funds

		General funds	Designated Funds	Restricted Funds	Total 2023
		£	£	£	£
Fixed assets		0	9,912	0	9,912
Current assets		153,875	64,028	124,779	342,682
Creditors and provisions		(255,589)	0	0	(255,589)
Transfers between funds		99,973	0	(99,973)	0
Total net assets	**Total**	**(1,740)**	**73,940**	**24,805**	**97,005**

		General funds	Designated Funds	Restricted Funds	Total 2022
		£	£	£	£
Fixed assets		0	9,912	0	9,912
Current assets		55,668	55,000	168,364	279,032
Creditors and provisions		(227,887)	0	0	(227,887)
Transfers between funds		141,836	0	(141,836)	0
Total net assets	**Total**	**(30,383)**	**64,912**	**26,528**	**61,057**

13 Transactions with related parties

The Church of England and its Diocese in St Albans is a related party. Payments were made to the Diocese of St Albans as follows:

	2023	2022
	£	£
Parish Share	90,313	86,409
Total	**90,313**	**86,409**

Parish share is a contribution to the running costs of the Diocese and includes Ministry stipendiary costs.

	2023	2022
	£	£
Wedding and funeral fees	2,258	4,343
Total	**2,258**	**4,343**

Diocesan fees are recovered in full as part of the fees charged. Fee income is included in note 2:
- income from fees and charges.

Voluntary income includes donations from church members, including PCC members. Donations received without conditions from PCC members totalled £14,669.

Church members, including PCC members, are reimbursed for costs incurred whilst helping with church activities.

During the year a trustee was employed by the PCC as Associate Vicar. Refer note 5 for details.

There were no other transactions with related parties.

INDEPENDENT EXAMINER'S REPORT
to the Trustees of St Paul's Letchworth

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Your attention is to drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R A Cox FCA (ICAEW)
Miller & Co. Chartered Accountants
5 Imperial Court, Laporte Way
Luton, Bedfordshire
LU4 8FE

Date: 21 June 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAULS, LETCHWORTH

England & Wales - Charity number 1133066

Accounts

ST.PAUL'S

Annual Report

and

Financial Statements

Year ended 31 December 2022

Registered Charity No. 1133066

PCC Annual Report for the year to 31 DECEMBER 2022

	The Parochial Church Council of St Paul's Letchworth
Registered charity number (if any)	1133066
Charity's principal address	179 Pixmore Way, Letchworth, Hertfordshire. SG6 1QT

Names of the PCC Members who manage the charity:

Name	Office (if any)	Dates acted if not for whole year	Notes
Rev Jeni McQuaid	Incumbent		
Rev Amanda Ferris	Associate Vicar		
Rachel Snow	Assistant Curate		
Derek Snow	Church warden	From May 2022	
Irene Adam			Elected Member
Keith Blundell	PCC Secretary		" "
Rachel Cheffy		To June 2022	" "
Chris Dingwall	Treasurer		Co Opted May 2022
Beccie Galloway		From April 2022	Elected Member
Anne Hignell		From November 2022	" "
Pam Hull			" "
Chris Hulme		From April 2022	" "
Miriam John		From April 2022	" "
Judith Nash			" "
Paul Owen			" "
Helen Pattinson		From August 2022	" "
Dan Pinco			" "
Paul Thomson			" "
Emily Wilkinson			" "
Madeleine Nicholas	Synod Rep.		
Maureen Phillips	Synod Rep.	To November 2022	
Judith Nash	Synod Rep.		
Emma Vernon	Children and Families Worker		Observer
Claire McDonnell	Youth Worker		Observer

Names and addresses of advisors:

Architects	Iain Frearson, 20 Shott Lane, Letchworth Garden City, Hertfordshire, SG6 1SE
Bankers	National Westminster Bank, Station Place, Letchworth. SG6 3AL
Deanery Synod representatives (entitled to attend PCC)	Madeleine Nicholas Maureen Phillips Judith Nash

Structure, governance and management

Description of the charity's trusts

How the Church is constituted	St Paul's Letchworth is a registered charity as well as being part of the Church of England. The structure and governance arrangements of the charity are set out by the Church of England and St Albans Diocese. The church sits within the Hitchin Deanery and the Archdeaconry of St Albans. Full details of governance arrangements are set out on the St Albans Diocese website. St Paul's is part of a Joint Benefice with All Saints' Willian, jointly served by the incumbent, associate minister, curate, and readers. All Saints' is administered by its own PCC, appointed from its own membership, and has separate financial records and accountability. St Paul's PCC has no responsibility for the pastoral or administrative affairs of All Saints'.
PCC and Committees	The responsibilities of St Paul's PCC are enshrined in the Parochial Church Councils (Powers) Measure 1956. As such, the purpose of the PCC is to cooperate with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is responsible for the maintenance of all church buildings and grounds, ensuring the smooth running of the church and for ensuring that the church in compliant with all relevant legislation relating to its functions – health and safety, data protection, safeguarding and employment law. The ordained ministers, curates, readers, and church wardens become members of the PCC on appointment. Elected members are appointed by ballot of church members at the APCM on 3-year terms, with vacancies during the year being filled by PCC. PCC meets its objectives achieved through: • Full PCC meetings 6 times a year, bi-monthly • Standing Committee, which has powers to act on behalf of PCC, meeting 6 times a year bi-monthly, alternating with PCC • Missionary Committee which oversees the church's links with our mission partners • Ad hoc task groups, formed during the year as required. None of St. Paul's objectives would have been achieved without the dedication and support of our 3 staff members (our Children and Family's worker, our Youth Worker, and our Parish Administrator) and the very many church members who give their time voluntarily and unstintingly in all areas of church life.

Objectives and activities

Summary of the objects of the charity set out in its governing and the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit) document

Our Purpose – *"To Show the Light and Love of Jesus for all"*

The first notable thing about this report, is that rather than being written by a Churchwarden, it comes from your Vicar, who would implore you to continue to pray for a warden (actually, two wardens!) but also begs your forgiveness for any errors in the below as it is being written during Easter preparations.

This year feels as if it has been a year of two halves. From April to Christmas, it really felt as if we were still finding our feet after the most extraordinary few years as a church. Gone were the days of restrictions such as masks, no singing and social distancing, but we certainly didn't feel "back to normal" either.

Christmas however felt like a real turning point, with increased numbers attending our services since 2019 (which is our last real benchmark). Carols by Candlelight and our Christingles were packed to the rafters and I for one was giddy with relief!

From Christmas to present day we have seen Sunday services top 200 most weeks and although we're not quite at our previous attendance of 235 per week, there is certainly the atmosphere of energy, life, and worship that we were accustomed to. Thanks to Emma Vernon and her wonderful team (which has grown significantly) we frequently see upwards of 40 children in church on a Sunday.

Although several of us have done what we could to support the Youth work while Claire was on maternity leave, we are overjoyed that she has begun her phased return to work, she will be back to full time by August. No one is happier than the young people! We have grown the team and recently taken year 8 to Saturday Celebrations at Soul Survivor Watford which they loved (they are willing to go again, which is as enthusiastic as teenagers ever get, I think!)

The addition of a midday, midweek Communion service with sung worship has been well received and well attended.

Moving refreshments back into church after the 10am has proven very popular and significantly increased the number of people staying and socialising after the service. we will stick with this for now, although the option to review always remains open should things change.

The take up of Connect Groups has increased, and we are delighted to see that one of those groups have formed a new Home Group.

The brave (and I believe Spirit led) decision by the PCC to appoint an Associate Vicar has resulted in Rev. Nick Smith joining us 3 days per week. I want to commend Nick for the way in which he is building relationships and getting stuck into the life of the church (not least by donning a Centurion outfit for our Easter Journey!) I have every confidence that our pastoral care and discipleship will strengthen as a result of the extra ministry support and therefore the retention of our established church family.

God in his redemption has used the vacancy in churchwarden to strengthen other teams such as the maintenance team, grounds team and home communion team. We need everyone involved in the life of the church and I am so grateful to those who have stepped up.

The quinquennial inspection revealed the urgent need to conduct roof repairs to the tune of £220,000. This presented a huge challenge as we don't hold reserves over the required minimum, choosing instead to invest our money in mission and ministry. I felt convicted that we were to focus not on raising money, but on raising our faith. Within three weeks and without a word to the public we received £100,000 which was truly the grace of God and the remarkable generosity of the individuals who gave. At the time of writing, we have just under £20,000 to go.

Our Mission Action Plan continues to deliver;

- The new evening for women, Beloved was attended by 55 women in October and 101 in March! The latter raised over £500 towards the roof and a wonderful evening of deepening friendship and inviting new guests was enjoyed.
- 3 Alpha courses were run, with increasing attendance increasing to a peak of 21 guests last term.
- The SIX:30 service has grown to an average of 45 people per week.
- Community Café is now monthly again, and we consistently welcome over 100 guests.
- Our young people have attended Soul Survivor Watford, one of the most fruitful ministries for teenagers in the country, and we will return as often as possible.
- 42 of us attended New Wine in the summer of 2022, PCC unanimously supported adopting the festival as our annual holiday. We have 65 guests signed up for 2023 at time of writing.
- Messy Easter, Messy Christmas and Holiday Club continue to be highlights in our children's work.
- There is increased connectivity between all our ministries, and we see more new congregation members worshiping on Sunday having "joined the dots" from other ministries such as Toddlers and Alpha.
- Luncheon Club is increasing its regularity which is a great source of rejoicing for many.
- Connect Groups continue to provide accessible and low key ways to meet new people and Home Groups continue to be places of deep friendship and discipleship.
- The reforming of a Home Communion Team has provided vital pastoral support to those who are house bound.
- Three issues of St Paul's Magazine were published with a new focus on existing church family offering a chance to get to know one another a little more.

Our sister church All Saints continues to flourish under the special care and attention of Associate Vicar Rev. Amanda Ferris. Their numbers are growing and the buildings project there continues with the removal of the organ and the renovation of the Vestry. St Mary's Old Letchworth joined the Benefice, also under Amanda's care, after a local pastoral reorganisation and have

made a wonderful addition to the breadth of the style of worship we are now able to offer.

All that you read above is underpinned and supported by our Administrator Vicky Cameron who deals with more on a daily basis than I think any of us realise and I wish to express my deep gratitude to her.

In all that we do, the PCC, as trustees have had regard to the guidance issued by the Charity Commission on public benefit document.

Summary of the main activities during the year	Our activities are: Regular public worship open to all; administration of the sacraments, including preparation for baptism and marriage; conducting funerals; the provision of sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and bereaved; Christian teaching through talks, courses and small groups; taking religious assemblies in schools; youth work with a Christian ethos; promoting the whole mission of the church though a range of activities for older people; work with young children and their families - parents and toddlers; collaborating with our Ecumenical brothers and sisters in Letchworth on a range of community activities, including the provision of a Food Bank and The Ark, a drop in centre for homeless and vulnerable adults; supporting other charities in the UK and overseas.
Safeguarding	The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial review

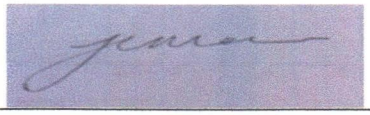
Brief statement of the charity's policy on reserves	The PCC is committed to maintaining the following reserves: • Capital Fund - representing the PCC's strategic interest in the curate's accommodation • Working Capital reserve – equivalent to 3 months expenditure
• Financial results	The principal sources of income and expenditure are set out in the financial statements for the year. The funds available to the PCC at year-end remain adequate to achieve its objectives in 2023. Provisions are in place to meet the estimated costs arising from 5-yearly quinquennial reviews. The PCC will continue to seek funding in the next financial period for the repairs to the North Aisle roof, including fund-raising and financial grants.

Declaration

The members declare that they have approved the PCC Annual Report above.

Signed on behalf of the PCC

On 3 April 2022

	K Blundell
Rev Jeni McQuaid	Keith Blundell
Minister	Secretary

St Paul's Letchworth Year to 31 December 2022

Statement of financial activities

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Income		£	£	£	£
Voluntary Income	2	207,238	151,664	358,902	245,652
Income from fees and charges	2	28,296	0	28,296	16,638
Income from local mission activities		0	3,326	3,326	321
Income from investments		1,787	0	1,787	45
Other		611	1,036	1,647	265
Total incoming resources		**237,932**	**156,026**	**393,958**	**262,921**
Expenditure					
Ministry	3	31,298	1,927	33,225	50,998
Parish share		86,409	0	86,409	84,212
Support provided to missionaries		18,453	0	18,453	21,201
Cost of generating fees and charges		31,599	0	31,599	26,595
Costs of local mission activities		3,579	9,016	12,595	6,073
Buildings and other runnings costs	3	175,910	1,906	177,816	150,998
Total resources used		**347,248**	**12,849**	**360,097**	**340,077**
Net income/(expenditure)		(109,316)	143,177	33,861	(77,156)
Transfer between funds		141,836	(141,836)	0	0
Total funds brought forward		2,009	25,187	27,196	104,352
Total funds carried forward		**34,529**	**26,528**	**61,057**	**27,196**

Balance Sheet

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	9,912	9,912
Total fixed assets		**9,912**	**9,912**
Current assets			
Debtors	6	17,651	9,140
Cash and cash equivalents	7	261,381	129,516
Total curret assets		**279,032**	**138,656**
Creditors: amounts falling due within one year	8	7,887	2,842
Net current assets		**271,145**	**135,814**
Total assets less current liabilities		**281,057**	**145,726**
Provisions for liabilities	9	220,000	118,530
Total net assets		**61,057**	**27,196**
Funds	10		
Restricted funds		34,529	25,187
Unrestricted funds		26,528	2,009
Total funds		**61,057**	**27,196**

Approved on behalf of the board of trustees:

C J Dingwall

.....

Chris Dingwall
Treasurer

Date: 03/04/2023

Notes to the financial statements

1 Significant accounting policies

Basis of accounting

These financial statements are presented in pounds sterling. All values are rounded to the nearest pound. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies (valuation rules and method of accounting) since last year.

The principal accounting policies adopted are set out below.

Going concern basis

The financial statements have been prepared on the basis that the charity is a going concern.

Recognition of income

Income is included in the Statement of Financial Activities (SOFA) when:

- The church becomes entitled to the resources;
- The church is virtually certain to receive the resources; and
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Gift Aid tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind, donated services and volunteer help

Gifts in kind, donated services and volunteer help are not included in the SOFA.

Investment income
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Tangible fixed assets

Tangible fixed assets costing in excess of £5,000 will be capitalised over the estimated useful life of the asset. Expenditure below £5,000 is treated as expenditure in the year taking place.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash and cash equivalents

Cash and cash equivalents comprise on hand and demand deposits that are subject to an insignificant risk of changes in value.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Provisions for liabilities and charges

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2 Analysis of Income

	Unrestricted £	Restricted £	2022 £	2021 £
Voluntary Income				
Covenanted giving	165,118	1,983	167,101	165,430
Collections	3,156	0	3,156	1,926
Donations and gifts	2,134	127,226	129,360	36,165
Gift Aid tax recoverable	36,830	22,455	59,285	42,131
Total	**207,238**	**151,664**	**358,902**	**245,652**
Income from fees and charges				
Weddings and funerals	6,648	0	6,648	6,426
Church hall lettings	21,648	0	21,648	10,212
Total	**28,296**	**0**	**28,296**	**16,638**

3 Expenditure Analysis

	Unrestricted £	Restricted £	2022 £	2021 £
Ministry				
Clergy	2,018	0	2,018	2,582
Children and families	19,611	1,330	20,941	27,511
Youth work	9,669	597	10,266	20,905
Total	**31,298**	**1,927**	**33,225**	**50,998**

	Unrestricted £	Restricted £	2022 £	2021 £
Buildings and other running costs				
Church building	135,613	0	135,613	117,700
Equipment non capital and maintenance	7,648	1,906	9,554	6,026
Administration costs	31,899	0	31,899	26,672
Independent examiner fee	750		750	600
Total	**175,910**	**1,906**	**177,816**	**150,998**

Church building expenditure includes a provision made for major works arising from the Quinquennial review (see notes 9 & 10).

4 Staff costs

	2022 £	2021 £
Staff Costs		
Wages and salaries	45,791	57,606
Social security costs	612	844
Pension costs	3,699	3,456
Total	**50,102**	**61,906**

St Paul's contributes 6% of salaries to employee personal pension schemes. Members of PCC receive no fees, allowances or travelling expenses for serving on the PCC.

Average number of employees in the year:

	No.	No.
Ministry team	2.0	2.0
Administration	0.6	0.6
Total	**2.6**	**2.6**

5 Tangible assets

	2022 £	2021 £
Cost at 1 January 2022	9,912	9,912
Cost at 31 December 2022	**9,912**	**9,912**

6 Debtors

	2022	2021
	£	£
Trade debtors	0	0
Gift Aid tax recoverable	14,619	8,756
Taxation and social security	3,033	0
Other debtors	0	0
Prepayments and accrued income	0	384
Total	**17,651**	**9,140**

7 Cash and cash equivalents

	2022	2021
	£	£
Short term deposits	221,531	109,744
Cash at bank and in hand	39,850	19,772
Total	**261,381**	**129,516**

8 Creditors and accruals falling due within one year

	2022	2021
	£	£
Trade creditors	151	1,546
Accruals and deferred income	7,196	1,122
Other creditors	540	174
Total	**7,887**	**2,842**

9 Provisions for liabilities

	2022	2021
	£	£
Balance at the start of the reporting period	118,530	10,418
Amounts added in current period	118,234	108,112
Amounts charged against the provision in the current period	16,764	0
Balance at the end of the reporting period	**220,000**	**118,530**

Amounts charged against the provision in the current period include expenditure incurred towards the Quinquennial works, and expenditure relating to the removal of asbestos from the church hall that was included within the provision set in 2021.

The provision has been increased to reflect the total £220,000 estimated costs (including contingencies) for the entirety of the necessary works to the church roof as detailed within the Quinquennial report dated June 2021, using estimates provided within the structural survey provided to the PCC in February 2022.

The provision has been charged to the General Fund. Any deficit within the General Fund at the time when provision is due will be covered by the Buildings Fund (which has been the recipient fund of the "Raising the Roof" fundraising campaign this financial year) and other unrestricted funds.

10 Funds

Fund Name	Type	Fund Balance Brought Forward	Income	Expenditure	Fund Balance Carried Forward
		£	£	£	£
General	General	(62,903)	379,768	347,248	(30,383)
Capital	Designated	9,912	0	0	9,912
Working Capital	Designated	55,000	0	0	55,000
AV and Worship	Restricted	0	1,160	1,125	35
Buildings	Restricted	10,605	132,012	781	141,836
Buildings (Provision)	Restricted	0	0	141,836	(141,836)
Children's Work	Restricted	3,954	2,462	3,139	3,277
Children's Welfare	Restricted	0	50	0	50
Church Holidays and Retreats	Restricted	0	8,062	2,115	5,947
Community Café	Restricted	54	7,497	2,058	5,493
Connect Diocese	Restricted	191	0	85	106
Energy Fund	Restricted	0	1,279	0	1,279
Flowers	Restricted	976	20	589	407
Home Worship Packs	Restricted	566	0	271	295
Little Eden	Restricted	3,048	0	108	2,940
Luncheon Club	Restricted	1,299	445	507	1,237
Toddlers	Restricted	1,298	1,327	760	1,865
Uniform Bank	Restricted	0	57	39	18
Warm Space	Restricted	0	1,288	533	755
Welfare	Restricted	2,163	100	142	2,121
WLTDO	Restricted	5	17	0	22
Youth Worker	Restricted	1,028	250	597	681
Total		**27,196**	**535,794**	**501,933**	**61,057**

Capital fund represents the cost of the Church's equity interest in 89 Howard Drive.
Working Capital reserve represents approx. 3 months' costs, excluding funded building works.
The building fund is restricted to major building works, including the major works arising from the Quinquennial report.

The changes within the General fund represent the excess of income and endowments over expenditure and includes the expenditure associated with the increase in the provision as advised by the estimated costs within the June 2021 Quinquennial report. Any deficit within the fund once the provision is due will be covered by the restricted Buildings fund.
In addition to the figure for the Buildings Fund, the PCC has been informed of their successful application to the Beds and Herts Historic Churches Trust for a grant worth £8,000 towards the North Aisle repairs.

Analysis of net assets between funds

		General funds	Designated Funds	Restricted Funds	Total 2022
		£	£	£	£
Fixed assets		0	9,912	0	9,912
Current assets		55,668	55,000	168,364	279,032
Creditors and provisions		(227,887)	0	0	(227,887)
Transfers between funds		141,836	0	(141,836)	0
Total net assets	**Total**	**(30,383)**	**64,912**	**26,528**	**61,057**

11 Transactions with related parties

The Church of England and its Diocese in St Albans is a related party. Payments were made to the Diocese of St Albans as follows:

	2022	2021
	£	£
Parish Share	86,409	84,212
Total	**86,409**	**84,212**

Parish share is a contribution to the running costs of the Diocese and includes Ministry stipendiary costs.

	2022	2021
	£	£
Wedding and funeral fees	4,343	2,667
Total	**4,343**	**2,667**

Diocesan fees are recovered in full as part of the fees charged.

Fee income is included in note 2: income from fees and charges.

Voluntary income includes donations from church members, including PCC members.

Church members, including PCC members, are reimbursed for costs incurred whilst helping with church activities.

There were no other transactions with related parties.

Independent Examiner's Report to the Trustees of St Paul's Letchworth

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

..... 18th APRIL 2023

Mark Moberly BFP FCA

MTM, Chartered Accountants
26 Bridge Road East
Welwyn Garden City
Hertfordshire
AL7 1HL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAULS, LETCHWORTH

England & Wales - Charity number 1133066

Accounts

ST.PAUL'S

Annual Report

and

Financial Statements

Year ended 31 December 2021

Registered Charity No. 1133066

Table of contents

Trustees' report	2
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9
Independent examiner's report	14

PCC Annual Report for the year to 31 DECEMBER 2021

The Parochial Church Council of St Paul's Letchworth

Registered charity number (if any) 1133066

Charity's principal address 179 Pixmore Way
Letchworth Herts SG6 1QT

Names of the PCC members who manage the charity

Names of the PCC members who manage the charity

Name	Office (if any)	Dates acted if not for whole year	Notes
Rev Jeni McQuaid	Incumbent		
Rev Amanda Ferris	Associate Vicar		
Rachel Snow	Assistant Curate		
Emma Vernon	Church warden		
Rebekah Pinco	Church warden		
Irene Adam		From October 2021	Elected Member
Keith Blundell	PCC Secretary		" "
Rachel Cheffy			" "
Chris Dingwall		From November 2021	Co-Opted
Pam Hull			Elected Member
Judith Nash			" "
Madeleine Nicholas			" "
Paul Owen			" "
Dan Pinco			" "
Paul Thomson			" "
Clare Townsend			" "
Emily Wilkinson			" "
Ian Frostick	Treasurer	To October 2020	" "
Madeleine Nicholas	Synod Rep.		
Maureen Phillips	Synod Rep.		
Judith Nash	Synod Rep.	To September 2021	
Fiona Owen	Children and Families Worker	To January 2022	Observer
Claire McDonnell	Youth Worker		Observer

Names and addresses of advisers

Architects	Iain Frearson, 20 Shott Lane, Letchworth Garden City, Hertfordshire, SG6 1SE
Bankers	National Westminster Bank, Station Place, Letchworth. SG6 3AL
Deanery Synod representatives (entitled to attend PCC)	Madeleine Nicholas Maureen Phillips Judith Nash (retired)

Structure, governance and management

Description of the charity's trusts

How the Church is constituted	St Paul's Letchworth is a registered charity as well as being part of the Church of England. The structure and governance arrangements of the charity are set out by the Church of England and St Albans Diocese. The church sits within the Hitchin Deanery and the Archdeaconry of St Albans. Full details of governance arrangements are set out on the St Albans Diocese web-site. St Paul's is part of a Joint Benefice with All Saints' Willian, jointly served by the incumbent, associate minister, curate, and readers. All Saints' is administered by its own PCC, appointed from its own membership, and has separate financial records and accountability. St Paul's PCC has no responsibility for the pastoral or administrative affairs of All Saints'.
PCC and Committees	The responsibilities of St Paul's PCC are enshrined in the Parochial Church Councils (Powers) Measure 1956. As such, the purpose of the PCC is to cooperate with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for the maintenance of all church buildings and grounds, ensuring the smooth running of the church and for ensuring that the church in compliant with all relevant legislation relating to its functions – health and safety, data protection, safeguarding and employment law. The ordained ministers, curates, readers and church wardens become members of the PCC on appointment. Elected members are appointed by ballot of church members at the APCM on 3-year terms, with vacancies during the year being filled by PCC. PCC meets its objectives achieved through: • Full PCC meetings 6 times a year, bi-monthly • Standing Committee, which has powers to act on behalf of PCC, meeting 6 times a year bi-monthly, alternating with PCC; • Missionary Committee which oversees the church's links with our mission partners • Ad hoc task groups, formed during the year as required.

None of St. Paul's objectives would have been achieved without the dedication and support of our 3 staff members (our Children and Family's worker, our Youth Worker and our Parish Administrator) and the very many church members who give their time voluntarily and unstintingly in all areas of church life.

Objectives and activities

Summary of the objects of the charity set out in its governing and the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)document

"To Show the Light and Love of Jesus for all"

This year has been a strange year, for the most part we were neither in lock down, nor functioning at our usual, welcome, and familiar capacity. For many it has been unsettling as we try and find our way forward in this new world. The pandemic and constantly changing guidance has meant we have had to operate from a place of reactivity rather than strategy. Masks, socially distancing, some confusion around the legality or otherwise of singing, are factors that contributed to church feeling unfamiliar. None the less, it has been so encouraging to see what the Spirit of God has done. We have rejoiced that new people have joined us having first encountered us online during the lock downs and that "worship at home" community continues to see 500-600 log ins per week. Although our return is slower than we had anticipated there are over 90 children and young people on our register, and we are slowly seeing our regular Sunday numbers returning with our Altogether Services increasing in number each month. These are encouraging signs as our familiar atmosphere of worship returns.

Our vision, and the calling we sense the Lord has placed on us "To Show the Light and Love of Jesus for All" remains at the heart of all we do. Our great and redeeming God bought many good things out of the pandemic. We have continued to stream all our main services, and to provide Home Packs to those who struggle to be in church in person and have not got access to our online offering. I know that these packs continue to be a source of great strength and encouragement to their recipients. The immediate need generated by the lock down began a flurry of social justice activity which was the beginnings of our new Love in Action Team now dedicated to serving such needs within our church family and community.

We continue to strive to become a "Mission-Shaped PCC". The populating of the framework is slowing happening, and although there remain many significant gaps, this is a foundational change which will ensure our future growth is sustainable. We remain grateful to the Development Team for their work on this project. The nourishing of and investing in our existing church family will depend on the continuing populating of this framework, as will our ability to welcome and effectively integrate newcomers.

Despite the changing regulations we have continued with our Mission Action Plan;

- 3 Alpha courses were run, 2 in person and 1 online.
- The SIX:30, offering a less formal style of worship, continues to be well attended.

- Two church members, Christopher Scott and Pete Farquhar continue into year 3 of their ordination training and are members of the ministry team and Jeni is in conversation with two potential future candidates for ordination.
- Community Café relaunched in October
- Toddlers and Babies relaunched in September
- Light Party was able to go ahead in person

All our usual activities have had to adapt. We have reached out to the wider community through our online services, Messy Church, work with young people in schools, youth work and our social media pages have engaged all our groups. The Luncheon Club have kept in contact with their members and our Gateway Club has continued online to be a valued service to older people.

Home groups remain the bedrock of pastoral support within St Paul's.

The launching of Connect Groups in the Spring term of 2021 has greatly enhanced our connectivity across the generations of our church family, the Flower Arranging Connect attendance ranging from 8-year-olds to 80-year-olds.

We were delighted to welcome Claire McDonnell, our full time Youth Worker back from maternity leave. The launch of Impact which occurs once a month on a Sunday afternoon has engaged many young people both from our church family, but also those who we have little or no other contact with. We rejoiced with Claire and Michael as they announced that they are expecting their second baby in April 2022.

We were sad to receive Fiona Owen's resignation in December 2021 and our heartfelt thanks go to her for all she did to serve the children and families of St Paul's in her time here, in addition to serving the local schools.

During 2021 we published 3 issues of the St Paul's Magazine which is now available not only in church but outside the church hall for those who are passing or making use of our facilities.

Growing our teams for existing and new activities is a continual challenge. This of course was exacerbated by Covid and the ongoing awareness there was of the dangers the virus posed as the vaccine program was rolled out. Giving Sunday, remarkably, saw a stable continuation in our financial giving including several extraordinarily generous one-off gifts. God does indeed provide for all our needs. Our new Treasurer Chris Dingwall was appointed in November, and we are hugely grateful to him for his willingness to serve in this ministry.

Beki Pinco and Emma Vernon were appointed churchwardens in our April APCM, and we rejoiced with Beki and Dan as they announced the arrival of

	their daughter Eliza in December. Our sister church All Saints continues to flourish under the special care and attention of Associate Vicar Rev. Amanda Ferris. Their numbers are growing and the buildings project there continues with the removal of the organ and the renovation of the Vestry. In all that we do, the PCC, as trustees have had regard to the guidance issued by the Charity Commission on public benefit document.
Summary of the main activities during the year	Our activities are: Regular public worship open to all; administration of the sacraments, including preparation for baptism and marriage; conducting funerals; the provision of sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and bereaved; Christian teaching through talks, courses and small groups; taking religious assemblies in schools; youth work with a Christian ethos; promoting the whole mission of the church though a range of activities for older people; work with young children and their families - parents and toddlers; collaborating with our Ecumenical brothers and sisters in Letchworth on a range of community activities, including the provision of a Food Bank and The Ark, a drop in centre for homeless and vulnerable adults; supporting other charities in the UK and overseas.
Safeguarding	The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial review

Brief statement of the charity's policy on reserves	The PCC is committed to maintaining the following reserves: • Capital Fund - representing the PCC's strategic interest in the curate's accommodation • Working Capital reserve – equivalent to 3 months expenditure • Provisions are also in place to meet the estimated costs arising from 5-yearly quinquennial reviews and other known financial liabilities. The General Fund is in deficit at year-end. This deficit has occurred as a result of the making of the provision based on the estimated cost of quinquennial repairs. The PCC has not yet entered into any contractual obligations and will be seeking alternative funding in the next financial period for these repairs, including fund-raising and financial grants. Any deficit remaining in the General Fund at the time when the provision is due will be met through other unrestricted funds and the Buildings Fund.
• Financial results	The principal sources of income and expenditure are set out in the financial statements for the year. The deficit in the General Fund is the result of the provision set and the funds available to the PCC at year-end remain adequate to achieve its objectives in 2022.

Declaration

The members declare that they have approved the PCC Annual Report above.

Signed on behalf of the PCC

On 3 April 2022

Rev Jeni McQuaid	Keith Blundell
Minister	Secretary

St Pauls Church Letchworth Year to 31 December 2021

Statement of financial activities

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Income		£	£	£	£
Voluntary income	2	225,269	20,383	245,652	220,681
Income from fees and charges	2	16,638	0	16,638	14,797
Income from local mission activities		0	321	321	332
Income from investments		45	0	45	358
Other		40	225	265	579
Total incoming resources		241,992	20,929	262,921	236,747
Expenditure					
Ministry	3	49,802	1,196	50,998	44,874
Parish share		84,212	0	84,212	84,212
Support provided to missionaries		21,201	0	21,201	26,908
Cost of generating fees and charges		26,536	59	26,595	26,166
Costs of local mission activities		3,659	2,414	6,073	2,703
Buildings and other running costs	3	145,834	5,164	150,998	47,586
Total resources used		331,244	8,833	340,077	232,449
Net income/(expenditure)		(89,252)	12,096	(77,156)	4,298
Total funds brought forward		91,261	13,091	104,352	100,054
Total funds carried forward		2,009	25,187	27,196	104,352

Balance Sheet

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	9,912	9,912
Total fixed assets		9,912	9,912
Current assets			
Debtors	6	9,140	14,237
Cash and cash equivalents	7	129,516	94,547
Total current assets		138,656	108,784
Creditors: amounts falling due within one year	8	2,842	3,926
Net current assets		135,814	104,858
Total assets less current liabilities		145,726	114,770
Provisions for liabilities	9	118,530	10,418
Total net assets		27,196	104,352
Funds	10		
Restricted funds		25,187	13,091
Unrestricted funds		2,009	91,261
Total funds		27,196	104,352

Notes to the financial statements

1 Significant accounting policies

Basis of accounting

These financial statements are presented in pounds sterling. All values are rounded to the nearest pound. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies (valuation rules and method of accounting) since last year.

The principal accounting policies adopted are set out below.

Going concern basis

The financial statements have been prepared on the basis that the charity is a going concern.

Recognition of income

Income is included in the Statement of Financial Activities (SOFA) when:

- The church becomes entitled to the resources
- The church is virtually certain to receive the resources and
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Gift Aid tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind, donated services and volunteer help

Gifts in kind, donated services and volunteer help are not included in the SOFA.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Tangible fixed assets

Tangible fixed assets costing in excess of £5,000 will be capitalised over the estimated useful life of the asset. Expenditure below £5,000 is treated as expenditure in the year taking place.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash and cash equivalents

Cash and cash equivalents comprise on hand and demand deposits that are subject to an insignificant risk of changes in value.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Provisions for liabilities and charges

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2 Analysis of Income

	Unrestricted £	Restricted £	2021 £	2020 £
Voluntary Income				
Covenanted giving	163,420	2,010	165,430	159,371
Collections	1,926	0	1,926	4,728
Donations and gifts	18,405	17,760	36,165	15,358
Gift Aid tax recoverable	41,518	613	42,131	41,224
Total	225,269	20,383	245,652	220,681
Income from fees and charges				
Weddings and funerals	6,426	0	6,426	2,792
Church hall lettings	10,212	0	10,212	10,872
Other	0	0	0	1,133
Total	16,638	0	16,638	14,797

3 Expenditure Analysis

	Unrestricted £	Restricted £	2021 £	2020 £
Ministry				
Clergy	2,582	0	2,582	4,614
Children and families	26,315	1,196	27,511	25,948
Youth work	20,905	0	20,905	14,312
Total	49,802	1,196	50,998	44,874

	Unrestricted £	Restricted £	2021 £	2020 £
Buildings and other running costs				
Church building	114,936	2,764	117700	7,048
Equipment noncapital and maintenance	3,626	2,400	6,026	14,428
Administration costs	26,672	0	26,672	24,970
Independent examiner fee	600	0	600	1,140
Total	145,834	5,164	150,998	47,586

Church building expenditure includes a provision made for major works arising from the Quinquennial review (see notes 9 & 10).

4 Staff costs

	2021 £	2020 £
Staff costs		
Wages and salaries	57,606	47,483
Social security costs	844	675
Pension costs	3,456	3,630
Total	61,906	51,788

St Paul's contributes 6% of salaries to employee personal pension schemes. Members of PCC receive no fees, allowances or travelling expenses for serving on the PCC.

Average number of employees in the year:

	No.	No.
Ministry team	2.0	2.0
Administration	0.6	0.6
Total	2.6	2.6

5 Tangible assets

	2021	2020
	£	£
Cost at 1 January 2021	9,912	9,912
Cost at 31 January 2021 Total	9,912	9,912

6 Debtors

	2021	2020
	£	£
Trade debtors	0	0
Gift Aid tax recoverable	8,756	9,671
Taxation and social security	0	4,458
Other debtors	0	0
Prepayments and accrued income	384	108
Total	9,140	14,237

7 Cash and cash equivalents

	2021	2020
	£	£
Short term deposits	109,744	74,699
Cash at bank and in hand	19,772	19,848
Total	129,516	94,547

8 Creditors and accruals falling due within one year

	2021	2020
	£	£
Trade creditors	1,546	1,880
Accruals and deferred income	1,122	1,808
Other creditors	174	238
Total	2,842	3,926

9 Provision for liabilities

		2021	2020
		£	£
Balance at the start of the reporting period		10,418	10,418
Amounts added in current period		108,112	0
Amounts charged against the provision in the current period		0	0
Balance at the end of the reporting period	Total	118,530	10,418

This provision was set with a view to covering the cost of the repairs based on the estimate provided within the architect's quinquennial inspection report of June 2021. Subsequent to the year-end, a structural survey has been completed and the estimated costs of full repair to the North Aisle roof are £157,000 excluding VAT, which is approximately a £140,000 increase in the estimated costs on which this provision was set. We would be unable to meet the full costs of these repairs without jeopardising our going concern basis. There are no contractual commitments at this time and we are unlikely to enter into any prior to establishing how these expenses will be funded. The PCC recognises the need to seek alternative funding arrangements (including but not limited to financial grants) in the next financial period but the provision remains as the contribution to the roof repairs that the PCC are able to fund themselves.

10 Funds

Fund Name	Type	Fund Balance Brought Forward	Income	Expenditure	Fund Balance Carried Forward
		£	£	£	£
General	General	26,349	0	89,252	(62,903)
Capital	Designated	9,912	0	0	9,912
Working Capital	Designated	55,000	0	0	55,000
Buildings	Restricted	2,369	11,000	2764	10,605
Flowers	Restricted	1,126	258	408	976
Luncheon Club	Restricted	1,792	0	493	1,299
Toddlers	Restricted	1,415	247	364	1,298
Audio Visual Equipment	Restricted	1,875	525	2,400	0
Welfare	Restricted	2,806	0	643	2,163
Children's Work	Restricted	1,500	2,513	59	3,954
Home Worship Packs	Restricted	208	790	432	566
Youth Worker Events	Restricted	0	1,028	0	1,028
Little Eden	Restricted	0	4,244	1,196	3,048
Connect Diocese	Restricted	0	250	59	191
Community Café	Restricted	0	69	15	54
Wild Wednesday	Restricted	0	5	0	5
	Total	104,352	20,929	98,085	27,196

Capital fund represents the cost of the Church's equity interest in 89 Howard Drive.
Working Capital reserve represents approx. 3 months' costs, excluding funded building works.
The Buildings fund is restricted to major building works, including the major works arising from the Quinquennial report.

The changes within the General fund represent the excess of income and endowments over expenditure and includes the expenditure associated with the increase in the provision as advised by the estimated costs within the June 2021 Quinquennial report. Any deficit within the fund once the provision is due will be covered by the Buildings Fund and unrestricted funds.

Analysis of net assets between funds

		General funds	Designated Funds	Restricted Funds	Total 2021
		£	£	£	£
Fixed assets		0	9,912	0	9,912
Current assets		58,469	55,000	25,187	138,656
Creditors and provisions		(121,372)	0	0	(121,372)
Total net assets	Total	(62,903)	64,912	25,187	27,196

11 Transactions with related parties

The Church of England and its Diocese in St Albans is a related party. Payments were made to the Diocese of St Albans as follows:

		2021	2020
		£	£
Parish Share		84,212	84,212
	Total	84,212	84,212

Parish share is a contribution to the running costs of the Diocese and includes Ministry stipendiary costs.

		2021	2020
		£	£
Wedding and funeral fees		2,667	1,757
	Total	2,667	1,757

Diocesan fees are recovered in full as part of the fees charged.
Fee income is included in note 2: income from fees and charges.
Voluntary income includes donations from church members, including PCC members.
Church members, including PCC members, are reimbursed for costs incurred whilst helping with church activities.
There were no other transactions with related parties.

Independent Examiner's Report to the Trustees of St Paul's Letchworth

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

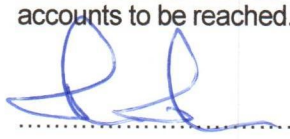
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



7/4/2022

Mark Moberly BFP FCA

MTM, Chartered Accountants
26 Bridge Road East
Welwyn Garden City
Hertfordshire
AL7 1HL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAULS, LETCHWORTH

England & Wales - Charity number 1133066

Accounts

ST.PAUL'S

Annual report

and

Financial statements

For the year ended 31 December 2020

Registered Charity No. 1133066

Table of contents

Trustees' report	3
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

Registered Charity No. 1133066

Trustees' annual report for the year to 31 December 2020

Charity name	The Parochial Church Council of St Paul's Letchworth

Registered charity number	1133066
Charity's principal address	179 Pixmore Way
	Letchworth, Hertfordshire SG6 1QT

Parochial Church Council (PCC) members who have served at any time during the year from 1 January 2020 until the date this report was approved:

Name	Office (if any)	Dates acted if not for whole year	Notes
Rev Jeni McQuaid	Minister		
Rev Amanda Ferris	Associate Minister		
Maureen Phillips	Church Warden	To August 2020	
Emma Vernon	Church Warden		
Rebekah Pinco	Church Warden	From September 2020	
David Finch-Steven		To March 2020	Elected Member
Mike Pedrick		To June 2020	Elected Member
Caroline Friis-Ellis		To October 2020	Elected Member
Pam Hull			Elected Member
Christopher Scott		To October 2020	Elected Member
Andreea Weisl-Shaw		To October 2020	Elected Member
Keith Blundell	PCC Secretary		Elected Member
Michael Eve			Elected Member
Peter Eyles			Elected Member
Peter Farquhar			Elected Member
Rebecca Kelly		To January 2021	Elected Member
Judith Nash			Elected Member
Madeleine Nicholas			Elected Member
Dan Pinco			Elected Member
Clare Townsend			Elected Member
Rachel Cheffy		From October 2020	Elected Member
Paul Owen		From October 2020	Elected Member
Paul Thomson		From October 2020	Elected Member
Emily Wilkinson		From October 2020	Elected Member
Ian Frostick	Treasurer	March to December 2020	
Madeleine Nicholas	Deanery Synod Representative	From October 2020	
Maureen Phillips	Deanery Synod Representative	From October 2020	
Fiona Owen	Children and Families Worker		In attendance
Claire McDonnell	Youth Worker		In attendance

Names and addresses of advisers

Architects	Freeland Rees Roberts, 25 City Road, Cambridge, CB1 1DP
Bankers	National Westminster Bank, Station Place, Letchworth. SG6 3AL
Independent examiner	Dan Colwell & Co Limited, The Old Bull Pens, Sezincote, Moreton in Marsh, Gloucestershire GL56 9AW

Structure, governance and management

Description of the charity's trusts	
How the Church is constituted	St Paul's Letchworth is a registered charity as well as being part of the Church of England. The structure and governance arrangements of the charity are set out by the Church of England and St Albans Diocese. The church sits within the Hitchin Deanery and the Archdeaconry of St Albans. Full details of governance arrangements are set out on the St Albans Diocese website. St Paul's is part of a Joint Benefice with All Saints' Willian, jointly served by the incumbent, associate minister, curate, and readers. All Saints' is administered by its own PCC, appointed from its own membership and has separate financial records and accountability. St Paul's PCC has no responsibility for the pastoral or administrative affairs of All Saints'.
PCC and Committees	The responsibilities of St Paul's PCC are enshrined in the Parochial Church Councils (Powers) Measure 1956. As such, the purpose of the PCC is to cooperate with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for the maintenance of all church buildings and grounds, ensuring the smooth running of the church and for ensuring that the church in compliant with all relevant legislation relating to its functions: health and safety, data protection, safeguarding and employment law. The ordained ministers, curates, readers and church wardens become members of the PCC on appointment. Elected members are appointed by ballot of church members at the APCM on three year terms, with vacancies during the year being filled by PCC. PCC meets its objectives achieved through: • Full PCC meetings six times a year, bi-monthly • Standing Committee, which has powers to act on behalf of PCC, meeting six times a year bi-monthly, alternating with PCC • Missionary Committee which oversees the church's links with our mission partners • Ad hoc task groups, formed during the year as required. None of St. Paul's objectives would be achieved without the dedication and support of its three staff members (Children and Family's worker, Youth Worker and Parish Administrator) and the very many church members who give their time voluntarily and unstintingly in all areas of church life.

Objectives and activities

Summary of the objectives of the charity set out in its governance and the main activities undertaken for the public benefit in relation to these objectives	"To Show the Light and Love of Jesus for all" *"By this everyone will know that you are my disciples, if you love one another."* John 13:35 This year has been like no other with the whole country going into lockdown in March which meant that we had to stop services, as the government stopped communal worship. The PCC had approved the upgrade to our AV system just prior to the lockdown, which meant that we could livestream and maintain our Worship online. Once out of lockdown we had to limit the number in church, so Sunday attendance ranged from 16 to 51 but online log-ins range from a few hundred to a peak of 2,525, averaging just less than 1,900 in recent months. The pandemic and constantly changing guidelines have meant we have had to react quickly and safely which we have, including limiting numbers physically meeting but our online services have been varied and season specific. At this time, it is very difficult to gauge exactly how many adults and children we are in touch with but this is a cause for rejoicing as we have had new people join our electoral roll, reach out to us and very much count themselves as part of the St Paul's church family. As with 2019, in 2020 we have continued stepping out into more community outreach "To show the Light and Love of Jesus for All". Our focus in week one of lockdown was to ensure that those who needed food and prescriptions had their needs met and that we could stream our services. The Care Team contacted more than 300 people and since then we send out 120 home packs fortnightly, decreasing to monthly currently, to those unable to join us online so that they may still be in contact with us. We have continued with our determination to become a "Mission-shaped PCC", being more systematic about supporting growth – welcoming newcomers, supporting people to grow in their faith and improving communication, with less reliance on informal networks, which we know become less effective with increasing numbers. We continue to work on our Framework for Mission and Ministry in St Paul's and continue to establish leads. Despite lockdown, we have still continued with our Mission Action Plan: • Two Alpha courses were run, one in person and one online. • The SIX:30, offering a less formal style of worship, continues to be well attended. • Two church members, Christopher Scott and Peter Farquhar continue into year two of their ordination training and are members of the ministry team. • The Newcomers' Team, led by Madeleine Nicholas, continue to support newcomers into the life of the church. All our usual activities have had to adapt. We have reached out to the wider community through our online services, Messy Church, work with young people in schools, youth work has continued online and our Facebook pages have engaged all our groups. The Luncheon Club have kept in contact with their members and our Gateway Club has continued online to be a valued service to older people. Home groups remain the bedrock of pastoral support within St Paul's and are growing, with some new groups forming after Alpha courses. Looking forward, we are hoping to trial 'Connect groups' to encourage more people to engage in conversations together.

	Children, young people and their families are at the heart of our mission and embraced by our whole church family, regardless of age or stage in life. Fiona Owen, Children and Family's worker, has had to adapt to online Sunday schools as well Messy Church, holiday club, light party and involvement with the five schools in our parish and the wider community. There are over 90 children and young people on our register but with all of our children's activities we reach over 225 children. Home packs for the families have been sent out monthly to keep them engaged with Church life. In November and December, Altogether services were run and well attended. Fiona also organised a Christmas nativity trail around the Church grounds. Christingle services were well attended in person and also online where "make your own" Christingle packs were provided. Youth ministry was well looked after by volunteers whilst Claire McDonnell, our full-time youth worker, was on maternity leave. More creative ways to engage were needed to be thought of but GGG (God's grace gang) and JAM (Jesus and Me) have all met regularly in person where they can or online if not. During 2020, 'The Lighthouse' magazine had a complete revamp of look and was renamed "St Paul's Magazine". Highlights included a special "Lockdown edition". Recruiting volunteers for existing and new activities is a constant challenge, despite receiving many responses to our "Giving Sunday" stewardship campaign in February, especially as we had to adapt to a new way of working online. We recognise that people need to 'step down' as well as 'step up', so we never say that offering to do something is a life sentence. Our treasurer, Ian Frostick and our Electoral roll officer, Dianne Sheppee, both resigned in December and we are grateful to them both for all they have done. In August, Maureen Phillips stepped down as churchwarden. We thank her for all that she has done for us and will continue to do in other roles in the life of our church. She has served a church through both an interregnum and a global pandemic! Her service to us and to God is just remarkable. Rebekah (Beki) Pinco was installed as Churchwarden designate in September and installed on 13th September. In November 2019, the PCCs of St Paul's and All Saints' each approved the appointment of an associate vicar with special care for All Saints' to enable each church to have more consistent and dedicated leadership. Reverend Amanda Ferris was appointed to this role in December 2019 and installed in January 2020. Throughout this year she has nurtured and grown her congregation at All Saints as well as supporting Jeni and continues to drive the building project forward. In all that we do, the PCC, as trustees have had regard to the guidance issued by the Charity Commission on public benefit document.

Summary of the main activities during the year	Regular public worship open to all; administration of the sacraments, including preparation for baptism and marriage; conducting funerals; the provision of sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and bereaved; Christian teaching through sermons, courses and small groups; taking religious assemblies in schools; youth work with a Christian ethos; promoting the whole mission of the church through a range of activities for older people; work with young children and their families - parents and toddlers; working closely with the other churches of all denominations in Letchworth on a range of community activities, including the provision of a Food Bank and The Ark, a drop in centre for homeless and vulnerable adults; supporting other charities in the UK and overseas.

Safeguarding	The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).
Serious Incident Reporting	The PCC can confirm that no serious incidents occurred during the year which would have required reporting to The Charity Commission.

Financial review

Brief statement of the charity's policy on reserves	The PCC is committed to maintaining the following reserves: • **Capital fund** – representing the strategic interest in accommodation • **Working capital reserve** – equivalent to three month's expenditure • **Building fund** – to fund the longer-term development of its buildings Provisions are also in place to meet the estimated costs arising from five-yearly quinquennial reviews and other known financial liabilities. No funds/provisions were in deficit at 31 December 2020.
Financial results	The principal sources of income and expenditure are set out in the financial statements for the year. The general reserve remains adequate to achieve PCC objectives in 2021.

Declaration

The members declare that they have approved the PCC Annual Report above.

Signed on behalf of the PCC

On 7 **April 2021**

	K. Blundell
Reverend Jeni McQuaid **Vicar**	**Keith Blundell** **Secretary**

Independent examiner's report to the trustees of St Paul's Letchworth

I report to the trustees on my examination of the accounts (as set out on pages 9 -15) of the above charity ("the Church") for the year ended 31 December 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....7/04/.....2021

Daniel James Colwell FCCA CTA ATT

Daniel Colwell & Co,
Chartered Certified Accountants
The Old Bull Pens,
Sezincote, Moreton-in-Marsh,
Gloucestershire, GL56 9AW.

.

Statement of financial activities

	Note	Unrestricted funds	Restricted income funds	Total 2020	Total 2019
		£	£	£	£
Income					
Voluntary income	2	208,392	12,289	220,681	221,168
Income from fees and charges	2	13,664	1,133	14,797	35,188
Income from local mission activities		332	0	332	1,965
Income from investments		357	1	358	653
Other		546	33	579	2,767
Total incoming resources		**223,291**	**13,456**	**236,747**	**261,741**
Expenditure					
Ministry	3	41,524	3,350	44,874	56,438
Parish share		84,212	0	84,212	71,884
Support provided to missionaries		26,908	0	26,908	27,360
Cost of generating fees and charges		24,507	1,659	26,166	39,669
Costs of local mission activities		1,222	1,481	2,703	7,138
Buildings and other running costs	3	46,484	1,102	47,586	55,448
Total resources used		**224,857**	**7,592**	**232,449**	**257,937**
Net income/(expenditure)		**(1,566)**	**5,864**	**4,298**	**3,804**
Total funds brought forward		92,827	7,227	100,054	96,250
Total funds carried forward		**91,261**	**13,091**	**104,352**	**100,054**

Balance sheet

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	9,912	9,912
Total fixed assets		**9,912**	**9,912**
Current assets			
Debtors	6	14,237	13,087
Cash and cash equivalents	7	94,547	108,430
Total current assets		**108,784**	**121,517**
Creditors: amounts falling due within one year	8	3,926	20,957
Net current assets		**104,858**	**100,560**
Total assets less current liabilities		**114,770**	**110,472**
Provisions for liabilities	9	10,418	10,418
Total net assets		**104,352**	**100,054**
Funds	10		
Restricted income funds		13,091	7,227
Unrestricted funds		91,261	92,827
Total funds		**104,352**	**100,054**

Signed on behalf of the members on 7 April 2021

Jeni McQuaid
Vicar

Notes to the financial statements

1 Significant accounting policies

Basis of accounting

These financial statements are presented in pounds sterling. All values are rounded to the nearest pound. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

The principal accounting policies adopted are set out below.

Going concern basis

The financial statements have been prepared on the basis that the charity is a going concern.

Recognition of income

Income is included in the Statement of Financial Activities (SOFA) when:

- the church becomes entitled to the resources;
- the church is virtually certain to receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Gift Aid tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind, donated services and volunteer help

Gifts in kind, donated services and volunteer help are not included in the SOFA.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Tangible fixed assets

Tangible fixed assets costing in excess of £5,000 will be capitalised over the estimated useful life of the asset. Expenditure below £5,000 is treated as expenditure in the year taking place.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits that are subject to an insignificant risk of changes in value.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Provisions for liabilities and charges

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2 Analysis of Income

	Unrestricted £	Restricted £	2020 £	2019 £
Voluntary income				
Covenanted giving	155,411	3,960	159,371	160,001
Collections	4,728	0	4,728	8,858
Donations and gifts	8,515	6,843	15,358	11,630
Gift Aid tax recovered	39,738	1,486	41,224	40,679
Total	**208,392**	**12,289**	**220,681**	**221,168**
Income from fees and charges				
Weddings and funerals	2,792	0	2,792	4,093
Church hall lettings	10,872	0	10,872	26,543
Other	0	1,133	1,133	4,552
Total	**13,664**	**1,133**	**14,797**	**35,188**

3 Expenditure analysis

	Unrestricted £	Restricted £	2020 £	2019 £
Ministry				
Clergy	4,420	194	4,614	2,703
Children and families	22,825	3,123	25,948	26,741
Youth work	14,279	33	14,312	26,994
Total	**41,524**	**3,350**	**44,874**	**56,438**

Ministry costs includes a contribution towards the cost of the Associate Vicar at All Saints', Willian.

	Unrestricted £	Restricted £	2020 £	2019 £
Buildings and other running costs				
Church building	7,048	0	7,048	23,524
Equipment non capital and maintenance	14,228	200	14,428	6,556
Administration costs	24,068	902	24,970	25,368
Independent examiner fee	1,140	0	1,140	0
Total	**46,484**	**1,102**	**47,586**	**55,448**

Equipment non capital and maintenance includes the purchase of audio visual equipment for streaming online services. Their financial treatment has been considered in line with the policy on fixed assets.

4 Staff costs

	2020 £	2019 £
Wages and salaries	47,483	59,481
Social security costs	675	1,438
Pension costs	3,630	3,585
Total	**51,788**	**64,504**

St Paul's contributes 6% of salaries to employee personal pension schemes.
Members of PCC receive no fees, allowances or travelling expenses for serving on the PCC.

Average number of employees in the year:

	No.	No.
Ministry team	2.0	2.0
Administration	0.6	0.6
Total	**2.6**	**2.6**

5 Tangible assets

	2020 £	2019 £
Cost at 1 January 2020	9,912	9,912
Cost at 31 December 2021	**9,912**	**9,912**

Equity interest of 3.54% in 89 Howard Drive, Letchworth. An investment held on a long-term basis to secure accommodation for the curate.

6 Debtors

	2020 £	2019 £
Trade debtors	0	130
Gift Aid tax recoverable	9,671	10,154
Taxation and social security	4,458	0
Other debtors	0	2,000
Prepayments and accrued income	108	803
Total	**14,237**	**13,087**

7 Cash and cash equivalents

	2020 £	2019 £
Short term deposits	74,699	87,342
Cash at bank and in hand	19,848	21,088
Total	**94,547**	**108,430**

8 Creditors and accruals falling due within one year

	2020 £	2019 £
Trade creditors	1,880	5,131
Accruals and deferred income	1,808	15,186
Other creditors	238	640
Total	**3,926**	**20,957**

9 Provisions for liabilities

	2020 £	2019 £
Balance at the start of the reporting period	10,418	13,921
Amounts added in current period	0	0
Amounts charged against the provision in the current period	0	(3,503)
Balance at the end of the reporting period	**10,418**	**10,418**

This provision is for church hall and building repairs as advised in the quinquennial inspection report. The latest inspection was held in November 2020. The report, when received, will indicate required repairs to the church hall and building over the next five years. The timing of the use of this provision will be based on the report and the schedule of subsequent works.

10 Funds

Fund Name	Type	Fund balance brought forward £	Income £	Expenditure £	Fund balance carried forward £
General	General	26,762	0	(413)	26,349
Capital	Designated	9,912	0	0	9,912
Working capital	Designated	55,000	0	0	55,000
Audio visual equipment	Designated	1,153	0	(1,153)	0
Buildings	Restricted	2,369	0	0	2,369
Flowers	Restricted	1,145	1	(20)	1,126
Luncheon Club	Restricted	1,993	921	(1,122)	1,792
Toddlers	Restricted	1,720	212	(517)	1,415
Audio visual equipment	Restricted	0	2,075	(200)	1,875
Welfare	Restricted	0	3,000	(194)	2,806
Children's work	Restricted	0	6,104	(4,604)	1,500
Home worship packs	Restricted	0	1,110	(902)	208
	Total	**100,054**	**13,423**	**(9,125)**	**104,352**

Analysis of net assets between funds

	General funds £	Designated Funds £	Restricted funds £	Total 2020 £
Fixed assets	0	9,912	0	9,912
Current assets	40,455	55,000	13,329	108,784
Creditors and provisions	(14,106)	0	(238)	(14,344)
Total net assets	**26,349**	**64,912**	**13,091**	**104,352**

11 Transactions with related parties

The Church of England and its Diocese in St Albans is a related party. Payments were made to the Diocese of St Albans as follows:

	2020 £	2019 £
Parish Share	84,212	71,884
Total	**84,212**	**71,884**

Parish share is a contribution to the running costs of the Diocese and includes Ministry stipendiary costs.

	2020 £	2019 £
Wedding and funeral fees	1,757	1,706
Total	**1,757**	**1,706**

Diocesan fees are recovered in full as part of the fees charged.

Fee income is included in note 2 income from fees and charges.

Voluntary income includes donations from church members, including PCC members.

Church members, including PCC members, are reimbursed for costs incurred whilst helping with church activities.

There were no other transactions with related parties.