

**REGISTERED CHARITY NUMBER: 1133064**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024  
FOR  
BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

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FOR THE YEAR ENDED 31 AUGUST 2024**

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**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Birmingham (West) and Oldbury Circuit is a part of the Birmingham District of the Methodist Church.

The Circuit continues to support ordained and lay ministry in local churches and their communities. Care and support is given to those of all communities and faiths as we follow Christ's command to love our neighbours.

The Circuit is responsible for 10 churches providing religious activities for their members in Birmingham, Dudley and Sandwell. These activities are supervised by the circuit ministers, lay workers and appointed lay preachers and worship leaders, the majority of whom are volunteers.

**Mission statement**

The aim of this circuit is to enable the churches and Christians in the area covered by the circuit to:

1. Live the Christian faith in local communities in relevant ways
2. Stimulate and broaden their mission by:
  - (a) leading people into a loving relationship with Christ
  - (b) serving the community and working for social justice
3. Create a policy relevant to the local situation
4. Develop a sense of belonging to the wider church of Christ - ecumenically, connexionally and internationally
5. Support and encourage one another and share resources - people, property, finances and worship.

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**OBJECTIVES AND ACTIVITIES**

**Review of the year**

Throughout the year there were 10 churches: Causeway Green, City Road, Court Oak, Ladywood, Quinton, Ridgacre, Rounds Green, St Johns, Warley Woods and West Smethwick.

There were three full-time ministers throughout the year under review. At 31 August 2024 the circuit owned three manses, each one occupied by a full-time minister.

The manse at 8 Hickmans Close was bought during 2023-24. No investment properties were held during the year. No properties were sold during the year.

Mrs Rebekah Button was appointed as circuit administrator in May 2024.

Dr Michael Hall, the circuit meeting secretary, retired in September 2023 and has not yet been replaced.

Several churches face challenges relating to membership numbers, buildings and difficulty in finding volunteers to fill key roles. The circuit leadership team continues to review the mission life of the circuit.

All churches have paid their assessments in 2023-24. However, it is recognised that money raised from church assessments does not cover circuit costs. The circuit meeting has agreed that the Circuit Model Trust Fund (an unrestricted fund in which capital transactions are recorded) may be used, in the short term, to subsidise the General Fund.

The balance on the Circuit Model Trust Fund at the start of the year was substantial on account of significant property sales during 2022-23. The manse at Hickmans Close was bought at the start of 2023-24 for £452K. £197K was transferred during 2023-24 from the Circuit Model Trust Fund to the General Fund.

During 2023-24, in addition to normal running costs, the General Fund incurred certain "non-standard" expenditure, namely £79K refurbishment work on the manse at Leahouse Gardens and £61K circuit grants to churches.

**Public benefit**

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commissioners' general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives, in accordance with the Charities Act 2011.

**FINANCIAL REVIEW**

**Financial position**

During the year, the circuit recorded total income from all sources amounting to £247K (2023 - £1,015K). The amount of £1,015K in 2022-23 included £810K relating to gains on fixed asset investments and assets from closed churches. The circuit disbursed £492K (2023 - £334K), giving a net deficit of expenditure over income of £245K (2023 - net surplus of income over expenditure of £681K). Total reserves at 31 August 2024 were £2,154K (2023 - £2,399K). £913K represents Freehold Land & Buildings (2023 - £461K). £48K (2023 - £44K) represent restricted funds.

No fund was in deficit at 31 August 2024.

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**FINANCIAL REVIEW**

**Investment policy and performance**

To comply with Methodist Standing Orders, money for long term investment is lodged with TMCP "Trustees for Methodist Church Purposes" or with CFB "Central Finance Board of the Methodist Church. TMCP is the legal owner and custodian trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. CFB manages a common deposit fund and a series of pooled investment funds for Methodist entities in Great Britain. Interest rates from deposits with TMCP and CFB reflect deposit rates available elsewhere. The investment policy of the circuit is aligned with those of TMCP and CFB, who take into account the social, environmental and ethical considerations that make investments suitable for the Methodist Church.

Interest received during the year ended 31 August 2024 was £72K (2023 - £30K).

**Reserves policy**

"Free Reserves" represent the balance on the General Fund, the Circuit Model Trust Fund and the Bequests Fund: £2,106K (2023 - £2,355K). Total reserves at 31 August 2024 were £2,154K (2023 - £2,399K). £913K (2023 - £461K) represent Freehold Land & Buildings. £48K (2023 - £44K) represent restricted funds.

The General Fund derives its income principally from church contributions (also known as assessments). This income goes towards financing the day-to-day running costs of the circuit. The trustees believe that the balance on the General Fund should, under normal circumstances, be in the region of £80K - £110K, to cover four to six months of circuit running costs. In order to maintain this level, the circuit meeting has agreed that transfers from the Circuit Model Trust Fund into the General Fund can be made, to reflect the fact that income from church assessments does not currently cover the running costs of the circuit.

The Beginagen 2 Fund holds money given specifically for that project within a ring-fenced fund. The donor's wishes are that the money be used for community projects. Certain grants have been made from the fund during 2023-24. The balance of the money remains ring-fenced for future projects.

**Going concern**

The trustees of the circuit have every reason to believe that the circuit is a going concern. The churches continue to meet their assessments. However, assessment income received from the churches is not sufficient to cover costs of the circuit. The sale of various properties during 2022-23 means that the circuit has considerable funds held within the Circuit Model Trust Fund. Recognising the fact that assessment income from the churches is not sufficient to cover the annual costs of the General Fund, transfers from the Circuit Model Trust Fund into the General Fund will be available and necessary for the foreseeable future. Reserves policies are reviewed annually.

There are no subsidiary undertakings.

**FUTURE EVENTS**

After the end of the financial year, the following developments are reported:

- Rev Nutan Suray entered the stationing process with a view to leaving the circuit in August 2025. Subject to the approval of Methodist Conference in June 2025, Rev Ann Varker will join the ministerial team in September 2025.

- Meetings have taken place to discuss the ongoing mission of the circuit, culminating in a Mission Review Meeting in October 2024. All churches report difficulties in finding volunteers to fill roles within the churches. Church stewards are faced with organising an increasing number of "local arrangement" services, because there are not enough ministers or local preachers available to lead worship at all 10 churches every week.

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The circuit is governed by the Methodist Church Act 1976 and the Deed of Union 1932.

**Governance**

The district operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders.

**Organisational structure**

Individual Methodist churches are grouped within circuits, which are in turn grouped within districts. All districts, circuits and churches are part of the Methodist "Connexion" (see **related parties** below). Overall regulatory authority rests with the Methodist Conference, which meets once a year. The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) within circuits. Connexional decisions are passed to the districts for implementation.

The District Synod meets twice a year. /

**Management**

The circuit is governed by the trustees consisting of the circuit officers and representatives of each of the churches. The trustees hold at least three meetings each year. The responsibilities of the Circuit Meeting are laid down in Methodist Standing Orders. The circuit meeting is supported by the leadership team which consist of the ministers, lay worker and circuit stewards, which meets before each circuit meeting to fix the agenda and make recommendations. Other committees report to the circuit meeting on finance, property and any other matters which the circuit meeting so decides.

The circuit supports 3 full time presbyters to exercise pastoral oversight of the churches that make up the circuit. There is a salaried Operations Manager and a self-employed Finance Officer. The circuit also provides voluntary support and leadership in the form of local preachers, a lay minister, circuit stewards and trustees. Other office holders support the churches with help and advice on property, finance, worship and work with young people. We continue to serve the changing communities where the churches are located.

**Related parties**

Methodist Church in Britain ("the Connexion")

Birmingham Methodist District

The churches within the circuit during 2023-24 were:

Causeway Green Methodist Church

City Road Methodist Church

Court Oak Methodist Church

Ladywood Methodist Church

Quinton Methodist Church

Ridgacre Methodist Church

Rounds Green Methodist Church

St Johns Methodist Church

Warley Woods Methodist Church

West Smethwick Methodist Church

Details of transactions with related parties are shown in Note 14 to the accounts.

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**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1133064

**Principal address**

9 Leahouse Gardens

Oldbury

B68 8PX

## **BIRMINGHAM (WEST) & OLDBURY METHODIST CIRCUIT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024**

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#### **Trustees**

The members of the Birmingham (West) and Oldbury Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

#### **CIRCUIT MINISTERS AND OFFICERS**

Trustees who served between 1 September 2023 and signing date of accounts to 31 August 2024:

#### **Circuit staff**

Rev M Chisvo  
Rev N Suray  
Rev I Christino de Oliveira Jr  
Rev B Taylor  
Mr J Cowan

#### **Other trustees**

Mrs J Tolley  
Mr F Marius  
Mr T Ding (appointed 1 September 2024)  
Mr H Njoh (appointed 1 September 2024)  
Dr M Hall (resigned 21 September 2023)  
Mr J Larwood  
Mr C Haynes  
Mr E Hall  
Mrs A Davis  
Mr J Hadley (resigned 31 August 2024)  
Mr R Atkiss  
Mr L Hamilton  
Mrs V Gadd (appointed 1 September 2024)  
Mrs C Hallam  
Mr D Hallam  
Miss M Scott  
Miss C Scott  
Miss J Thompson  
Mr A Burrridge  
Mr L Parkes  
Mrs F Houten  
Mrs R Bissell  
Mrs A Mansell  
Mrs D Knott  
Mr P Knott  
Mrs I Nott  
Miss V Leocque  
Mrs H Butler  
Mrs K Dell  
Miss E Homer  
Mrs J Mosedale  
Mr G Taylor  
Mrs D Black

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**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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Mrs I Clarke  
Miss O Wilson  
Mrs V Wilson (appointed 1 September 2024)

**Independent Examiner**  
James Cruse ACA, FCCA  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

Approved by order of the board of trustees on 20 March 2025 and signed on its behalf by:



Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

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**Independent examiner's report to the trustees of Birmingham (West) & Oldbury Methodist Circuit**

I report to the charity trustees on my examination of the accounts of Birmingham (West) & Oldbury Methodist Circuit (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse ACA, FCCA

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

20 March 2025

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	3				
Assessments from churches		159,440	-	159,440	161,390
Donations		-	10,005	10,005	10,005
Other		5,336	-	5,336	3,000
Investment income	2	72,222	-	72,222	30,990
Assets from closed churches and gains on fixed asset investments		-	-	-	809,585
<b>Total</b>		<b>236,998</b>	<b>10,005</b>	<b>247,003</b>	<b>1,014,970</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Support costs		277,981	-	277,981	232,906
Contribution to Methodist funds		147,474	-	147,474	56,459
Grants and donations		61,200	5,798	66,998	44,257
<b>Total</b>		<b>486,655</b>	<b>5,798</b>	<b>492,453</b>	<b>333,622</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(249,657)</b>	<b>4,207</b>	<b>(245,450)</b>	<b>681,348</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,355,403	44,045	2,399,448	1,718,100
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,105,746</b>	<b>48,252</b>	<b>2,153,998</b>	<b>2,399,448</b>

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**BALANCE SHEET  
31 AUGUST 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	913,381	-	913,381	460,990
<b>CURRENT ASSETS</b>					
Debtors	9	15,023	-	15,023	159,205
Cash at bank		1,181,214	48,252	1,229,466	1,802,580
		<u>1,196,237</u>	<u>48,252</u>	<u>1,244,489</u>	<u>1,961,785</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,872)	-	(3,872)	(23,327)
<b>NET CURRENT ASSETS</b>		<u>1,192,365</u>	<u>48,252</u>	<u>1,240,617</u>	<u>1,938,458</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,105,746</u>	<u>48,252</u>	<u>2,153,998</u>	<u>2,399,448</u>
<b>NET ASSETS</b>		<u>2,105,746</u>	<u>48,252</u>	<u>2,153,998</u>	<u>2,399,448</u>
<b>FUNDS</b>	11				
Unrestricted funds				2,105,746	2,355,403
Restricted funds				48,252	44,045
<b>TOTAL FUNDS</b>				<u>2,153,998</u>	<u>2,399,448</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 March 2025 and were signed on its behalf by:

*M. Chisvo*

Trustee

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(192,945)</u>	<u>143,044</u>
Net cash (used in)/provided by operating activities		<u>(192,945)</u>	<u>143,044</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(452,391)</u>	-
Sale of tangible fixed assets		-	658,663
Sale of investment property		-	350,000
Interest received		<u>72,222</u>	<u>30,990</u>
Net cash (used in)/provided by investing activities		<u>(380,169)</u>	<u>1,039,653</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(573,114)</u>	<u>1,182,697</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,802,580</u>	<u>619,883</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,229,466</u></u>	<u><u>1,802,580</u></u>

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	<b>(245,450)</b>	<b>681,348</b>
<b>Adjustments for:</b>		
Profit on disposal of fixed assets	-	(532,663)
Interest received	<b>(72,222)</b>	<b>(30,990)</b>
Decrease in debtors	<b>144,182</b>	<b>6,540</b>
(Decrease)/increase in creditors	<b>(19,455)</b>	<b>18,809</b>
<b>Net cash (used in)/provided by operations</b>	<b><u>(192,945)</u></b>	<b><u>143,044</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.9.23</b>	<b>Cash flow</b>	<b>At 31.8.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<b>1,802,580</b>	<b>(573,114)</b>	<b>1,229,466</b>
	<b><u>1,802,580</u></b>	<b><u>(573,114)</u></b>	<b><u>1,229,466</u></b>
<b>Total</b>	<b><u>1,802,580</u></b>	<b><u>(573,114)</u></b>	<b><u>1,229,466</u></b>

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**INCOME RECOGNITION**

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the circuit. No attempt is made to measure the value of services donated by volunteers.

**RESOURCES EXPENDED**

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the circuit to pay out resources.

**GOVERNANCE COSTS**

These are costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

**TANGIBLE FIXED ASSETS**

Fixed assets and investment properties are recognised at cost or fair valuation.

**DEPRECIATION**

Depreciation was charged on freehold property up until 31 August 2020 at 2% straight line method. Depreciation is no longer charged on freehold property as the trustees consider the current residual fair value of the properties in their present conditions to be no less than the value as which they are stated in the Balance Sheet. In the absence of any evidence of impairment, any potential depreciation charges on the properties would be immaterial.

The three manses (freehold properties), where circuit ministers reside, are: 9 Leahouse Gardens, 2 Wall Close, Smethwick and 8 Hickmans Close, Halesowen.

**INVESTMENT PROPERTY**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

All remaining investment properties were sold during the year ended 31 August 2023.

Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES - continued**

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for specified purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specified purposes.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The Methodist Church operates a defined benefit pension scheme for its ministers. A defined contribution scheme is operated for lay employees. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

**GOING CONCERN**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate monetary assets and human resources available to continue in operation as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**CONSOLIDATION**

Birmingham (West) & Oldbury Methodist Circuit oversees the work of ministers and lay workers in the churches within the circuit but does not have financial control over those churches. For this reason, the financial statements of the churches within the circuit are not consolidated into these financial statements.

**DEBTORS**

Debtors are recorded at transaction price.

**CREDITORS**

Creditors are recorded at transaction price.

**2. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b><u>72,222</u></b>	<b><u>30,990</u></b>



**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**3. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2024</b>	<b>2023</b>
	Activity	£	£
Assessments from churches	Assessments from churches	<b>159,440</b>	161,390
Donations	Donations	<b>10,005</b>	10,005
Other	Other	<b>5,336</b>	3,000
		<b><u>174,781</u></b>	<b><u>174,395</u></b>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Support costs	-	<b>277,981</b>	<b>277,981</b>
Contribution to Methodist funds	<b>147,474</b>	-	<b>147,474</b>
Grants and donations	<b>66,998</b>	-	<b>66,998</b>
	<b><u>214,472</u></b>	<b><u>277,981</u></b>	<b><u>492,453</u></b>

**5. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Support costs	<b>275,641</b>	<b>2,340</b>	<b>277,981</b>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**7. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>104,929</b>	<b>102,854</b>
Social security costs	<b>9,750</b>	<b>9,239</b>
Other pension costs	<b>24,239</b>	<b>22,762</b>
	<b><u>138,918</u></b>	<b><u>134,855</u></b>

Staff costs include stipends paid to ministers and salaries paid to lay workers.

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Ministers	<b>3</b>	<b>3</b>
Lay employees	<b>1</b>	<b>1</b>
	<b><u>4</u></b>	<b><u>4</u></b>

No employees received emoluments in excess of £60,000.

**8. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>
<b>COST</b>	
At 1 September 2023	<b>512,210</b>
Additions	<b>452,391</b>
	<b><u>964,601</u></b>
At 31 August 2024	
<b>DEPRECIATION</b>	
At 1 September 2023 and 31 August 2024	<b>51,220</b>
	<b><u>913,381</u></b>
<b>NET BOOK VALUE</b>	
At 31 August 2024	<b>460,990</b>
At 31 August 2023	

As at 31 August 2024 the Circuit owned 3 manses (2023: 2).

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	<u>15,023</u>	<u>159,205</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	<u>3,872</u>	<u>23,327</u>

**11. MOVEMENT IN FUNDS**

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	93,139	(198,293)	197,161	92,007
Circuit model trust fund	1,763,342	(53,306)	(649,552)	1,060,484
Property fund	460,990	-	452,391	913,381
Bequests fund	37,932	1,942	-	39,874
	<u>2,355,403</u>	<u>(249,657)</u>	<u>-</u>	<u>2,105,746</u>
<b>Restricted funds</b>				
Beginagen 2 fund	44,045	4,207	-	48,252
	<u>2,399,448</u>	<u>(245,450)</u>	<u>-</u>	<u>2,153,998</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,593	(368,886)	(198,293)
Circuit model trust fund	64,356	(117,662)	(53,306)
Bequests fund	2,049	(107)	1,942
	<u>236,998</u>	<u>(486,655)</u>	<u>(249,657)</u>
<b>Restricted funds</b>			
Beginagen 2 fund	10,005	(5,798)	4,207
	<u>247,003</u>	<u>(492,453)</u>	<u>(245,450)</u>

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	125,778	(132,639)	100,000	93,139
Circuit model trust fund	434,736	802,606	526,000	1,763,342
Property fund	1,086,990	-	(626,000)	460,990
Bequests fund	36,556	1,376	-	37,932
	<u>1,684,060</u>	<u>671,343</u>	<u>-</u>	<u>2,355,403</u>
<b>Restricted funds</b>				
Beginagen 2 fund	34,040	10,005	-	44,045
	<u>34,040</u>	<u>10,005</u>	<u>-</u>	<u>44,045</u>
<b>TOTAL FUNDS</b>	<u>1,718,100</u>	<u>681,348</u>	<u>-</u>	<u>2,399,448</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	175,787	(308,426)	(132,639)
Circuit model trust fund	827,698	(25,092)	802,606
Bequests fund	1,480	(104)	1,376
	<u>1,004,965</u>	<u>(333,622)</u>	<u>671,343</u>
<b>Restricted funds</b>			
Beginagen 2 fund	10,005	-	10,005
	<u>10,005</u>	<u>-</u>	<u>10,005</u>
<b>TOTAL FUNDS</b>	<u>1,014,970</u>	<u>(333,622)</u>	<u>681,348</u>

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	125,778	(330,932)	297,161	92,007
Circuit model trust fund	434,736	749,300	(123,552)	1,060,484
Property fund	1,086,990	-	(173,609)	913,381
Bequests fund	36,556	3,318	-	39,874
	<u>1,684,060</u>	<u>421,686</u>	<u>-</u>	<u>2,105,746</u>
<b>Restricted funds</b>				
Beginagen 2 fund	34,040	14,212	-	48,252
	<u>34,040</u>	<u>14,212</u>	<u>-</u>	<u>48,252</u>
<b>TOTAL FUNDS</b>	<u>1,718,100</u>	<u>435,898</u>	<u>-</u>	<u>2,153,998</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	346,380	(677,312)	(330,932)
Circuit model trust fund	892,054	(142,754)	749,300
Bequests fund	3,529	(211)	3,318
	<u>1,241,963</u>	<u>(820,277)</u>	<u>421,686</u>
<b>Restricted funds</b>			
Beginagen 2 fund	20,010	(5,798)	14,212
	<u>20,010</u>	<u>(5,798)</u>	<u>14,212</u>
<b>TOTAL FUNDS</b>	<u>1,261,973</u>	<u>(826,075)</u>	<u>435,898</u>

**General fund**

The general fund represents the surplus free funds of the charity that are not designated for particular purposes and therefore available for the aims and objectives of the charity.

**Circuit model trust fund - designated**

The circuit model trust fund represents designated funds set aside for the furtherance of the objectives of the charity.

**Property fund - designated**

**BIRMINGHAM (WEST) & OLDBURY METHODIST  
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**11. MOVEMENT IN FUNDS - continued**

The property fund represents designated funds set aside in respect of properties (fixed and investment) held by the charity.

**Bequests fund - designated**

The bequests fund represents a designated funds set aside for any future bequests.

**Beginagen 2 fund - restricted**

The Beginagen 2 fund represents a restricted fund for community projects approved by the donor.

**12. CONTINGENT LIABILITIES**

No contingent liabilities were identified at 31 August 2024.

**13. CAPITAL COMMITMENTS**

At 31 August 2024 the Circuit had no capital commitments.

**14. RELATED PARTY DISCLOSURES**

The Circuit received assessment income from the Methodist churches in the circuit totalling £159,440 (2023: £161,390). The circuit paid to Birmingham Methodist District £147,474 (2023: £56,459) for contributions to Methodist church funds at district and connexional level.