

BIRMINGHAM (WEST) AND OLDBURY METHODIST CIRCUIT

England & Wales · Charity number 1133064

Details

Status Registered

Legal form Previously excepted

Registered 2009-12-02

Register [View on the Charity Commission register](#)

Contact

Address 9 Leahouse Gardens
Oldbury
B68 8PX

Phone 01215522145

Email TREASURER@BWOMETHODIST.ORG.UK

Website www.bwomethodist.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: The Circuit supports churches within the Circuit in providing Christian Ministry in their localities. Three fulltime presbyters have pastoral oversight of the 13 churches with the support and leadership of one Lay Minister, Local Preachers and Circuit Stewards. It supports the Beginagen Project which offers counselling, financial advice and negotiation services free to those in need.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Birmingham City
- Dudley
- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£234,148	£320,495	-	-
2024-08-31	£247,003	£492,453	-	-
2023-08-31	£1,014,970	£333,622	£2,399,448	4
2022-08-31	£470,255	£214,089	-	-
2021-08-31	£769,021	£171,303	£1,461,934	3

Trustees

Name	Role	Appointed
ANDREA KAY MANSELL		
ANTHONY BURRIDGE BSC ECON		2016-06-01
Amanda Jayne Davis		2019-09-01
CLAIRE ELIZABETH VANSTONE HALLAM		2011-07-08
Christine Lilian Scott		2015-03-01
Christopher Haynes		2016-06-01
DAVID HALLAM		2011-07-08
DEBORAH BLACK		
Doreen Knott		2015-09-01
EDWARD GORDON HALL		
Elizabeth Mary Homer		2018-09-10
FIONA ANN HOUTEN		
FRANKLYN MARIUS		
GRAHAM JOHN TAYLOR BA HONS MA		
HANS NJOH		2024-09-01
HAZEL MAY BUTLER		2008-09-01
IRIS MAY NOTT		2011-05-30
ISONIA CLARKE		2012-12-20
JENNIFER BOWES THOMPSON		
JOHN DAVID LARWOOD BSC		
Jennifer Hall		2025-04-13
Jennifer Margaret Tolley		2019-09-01
John Murray Cowan		
Judith May Mosedale		2018-03-14
KAREN DELL		2013-09-09
LAURENCE EDWARD PARKES		
Leroy Hamilton		2022-09-01

Name	Role	Appointed
Mary Elizabeth Scott		2015-03-01
Olivia Althia Wilson		2022-09-01
PHILIP KNOTT		
REECE BENJAMIN ATKISS		2012-10-16
REV BRIAN TAYLOR BA		
ROWENA BISSELL		
Rev Ann Margaret Varker		2025-09-01
Rev ILIDIO CHRISTINO DE OLIVEIRA JUNIOR		2021-10-15
Rev Mucharutya Chisvo		2017-09-01
Timothy Ding		2024-09-01
VALERIE GADD		2024-09-01
Vivette Leocque		2017-07-02
Vivyne Veronica Wilson		2024-09-01

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025
FOR
BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

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FOR THE YEAR ENDED 31 AUGUST 2025**

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**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Birmingham (West) and Oldbury Circuit is a part of the West Midlands Methodist District. West Midlands Methodist District is a new family of Methodist churches and circuits in the West Midlands, launched in September 2025.

The Circuit continues to support ordained and lay ministry in local churches and their communities. Care and support is given to those of all communities and faiths as we follow Christ's command to love our neighbours.

The Circuit is responsible for 10 churches providing religious activities for their members in Birmingham, Dudley and Sandwell. These activities are supervised by the circuit ministers, lay workers and appointed lay preachers and worship leaders, the majority of whom are volunteers.

Mission statement

The aim of this circuit is to enable the churches and Christians in the area covered by the circuit to:

1. Live the Christian faith in local communities in relevant ways
2. Stimulate and broaden their mission by:
 - (a) leading people into a loving relationship with Christ
 - (b) serving the community and working for social justice
3. Create a policy relevant to the local situation
4. Develop a sense of belonging to the wider church of Christ - ecumenically, connexionally and internationally
5. Support and encourage one another and share resources - people, property, finances and worship.

Review of the year

Throughout the year there were 10 churches: Causeway Green, City Road, Court Oak, Ladywood, Quinton, Ridgacre, Rounds Green, St Johns, Warley Woods and West Smethwick.

There were three full-time ministers throughout the year under review. Rev Nutan Suray, a full-time minister, left the circuit on 31 August 2025. Rev Ann Varker, FTE 75%, joined the circuit on 1 September 2025.

At 31 August 2025 the circuit owned three manses. No investment properties were held during the year. No properties were sold during the year.

Mrs Rebekah Button, the circuit administrator, increased her hours from FTE 60% to FTE 80% on 1 September 2025, to reflect an additional responsibility for Safeguarding matters.

Several churches face challenges relating to membership numbers, buildings and difficulty in finding volunteers to fill key roles. The circuit leadership team continues to review the mission life of the circuit.

All churches have paid their assessments in 2024-25. However, it is recognised that money raised from church assessments does not cover circuit costs. The circuit meeting has agreed that the Circuit Model Trust Fund (an unrestricted fund in which capital transactions are recorded) may be used, in the short term, to subsidise the General Fund. During 2024-25 £70,000 was transferred from the Circuit Model Trust Fund to the General Fund.

Public benefit

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commissioners' general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives, in accordance with the Charities Act 2011.

FINANCIAL REVIEW

Financial position

During the year, the circuit recorded total income from all sources amounting to £234K (2024 - £247K). The circuit disbursed £320K (2024 - £492K), giving a net deficit of expenditure over income of £86K (2024 - £245K). Total reserves at 31 August 2025 were £2,068K (2024 - £2,154K). £913K represents Freehold Land & Buildings (2024 - £913K). £56K (2024 - £48K) represent restricted funds.

No fund was in deficit at 31 August 2025.

BIRMINGHAM (WEST) & OLDBURY METHODIST CIRCUIT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

FINANCIAL REVIEW

Investment policy and performance

To comply with Methodist Standing Orders, money for long term investment is lodged with TMCP "Trustees for Methodist Church Purposes" or with CFB "Central Finance Board of the Methodist Church. TMCP is the legal owner and custodian trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. CFB manages a common deposit fund and a series of pooled investment funds for Methodist entities in Great Britain. Interest rates from deposits with TMCP and CFB reflect deposit rates available elsewhere. The investment policy of the circuit is aligned with those of TMCP and CFB, who take into account the social, environmental and ethical considerations that make investments suitable for the Methodist Church.

Interest received during the year ended 31 August 2025 was £54K (2024 - £72K).

Reserves policy

"Free Reserves" represent the balance on the General Fund, the Circuit Model Trust Fund and the Bequests Fund: £2,012K (2024 - £2,106K). Total reserves at 31 August 2025 were £2,068K (2024 - £2,154K). £913K (2024 - £913K) represent Freehold Land & Buildings. £55K (2024 - £48K) represent restricted funds.

The General Fund derives its income principally from church contributions (also known as assessments). This income goes towards financing the day-to-day running costs of the circuit. The trustees believe that the balance on the General Fund should, under normal circumstances, be in the region of £80K - £110K, to cover four to six months of circuit running costs. In order to maintain this level, the circuit meeting has agreed that transfers from the Circuit Model Trust Fund into the General Fund can be made, to reflect the fact that income from church assessments does not currently cover the running costs of the circuit.

The Beginagen 2 Fund holds money given specifically for that project within a ring-fenced fund. The donor's wishes are that the money be used for community projects. Grants have been made from the fund during 2024-25. The balance of the money remains ring-fenced for future projects.

Going concern

The trustees of the circuit have every reason to believe that the circuit is a going concern. The churches continue to meet their assessments. However, assessment income received from the churches is not sufficient to cover costs of the circuit. The sale of various properties during 2022-23 means that the circuit has considerable funds held within the Circuit Model Trust Fund. Recognising the fact that assessment income from the churches is not sufficient to cover the annual costs of the General Fund, transfers from the Circuit Model Trust Fund into the General Fund will be available and necessary for the foreseeable future. Reserves policies are reviewed annually.

There are no subsidiary undertakings.

FUTURE EVENTS

After the end of the financial year, the following developments are reported:

- Rev Nutan Suray left the circuit on 31 August 2025.
- Rev Ann Varker, FTE 75%, joined the circuit on 31 August 2025.
- The stationing process is underway for a new appointment in September 2026, as Rev Ilidio de Oliveira is due to leave the circuit on 31 August 2026.
- A Mission Review meeting in November 2025 received reports from all 10 churches. The meeting reflected positivity and hope for the future. All churches are being encouraged to increase their membership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The circuit is governed by the Methodist Church Act 1976 and the Deed of Union 1932.

Governance

The district operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Individual Methodist churches are grouped within circuits, which are in turn grouped within districts. All districts, circuits and churches are part of the Methodist "Connexion" (see **related parties** below). Overall regulatory authority rests with the Methodist Conference, which meets once a year. The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) within circuits. Connexional decisions are passed to the districts for implementation.

The District Synod meets twice a year.

Management

The circuit is governed by the trustees consisting of the circuit officers and representatives of each of the churches. The trustees hold at least three meetings each year. The responsibilities of the Circuit Meeting are laid down in Methodist Standing Orders. The circuit meeting is supported by the leadership team which consist of the ministers, lay worker and circuit stewards, which meets before each circuit meeting to fix the agenda and make recommendations. Other committees report to the circuit meeting on finance, property and any other matters which the circuit meeting so decides.

The circuit supports 3 full time presbyters to exercise pastoral oversight of the churches that make up the circuit. There is a salaried Operations Manager and a self-employed Finance Officer. The circuit also provides voluntary support and leadership in the form of local preachers, a lay minister, circuit stewards and trustees. Other office holders support the churches with help and advice on property, finance, worship and work with young people. We continue to serve the changing communities where the churches are located.

Related parties

Methodist Church in Britain ("the Connexion")

Birmingham Methodist District to 31 August 2025

West Midlands Methodist District from 1 September 2025

The churches within the circuit during 2024-25 were:

Causeway Green Methodist Church

City Road Methodist Church

Court Oak Methodist Church

Ladywood Methodist Church

Quinton Methodist Church

Ridgacre Methodist Church

Rounds Green Methodist Church

St Johns Methodist Church

Warley Woods Methodist Church

West Smethwick Methodist Church

Details of transactions with related parties are shown in Note 14 to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133064

Principal address

9 Leahouse Gardens

Oldbury

B68 8PX

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees

The members of the Birmingham (West) and Oldbury Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

CIRCUIT MINISTERS AND OFFICERS

Trustees who served between 1 September 2024 and signing date of accounts to 31 August 2025:

Circuit staff

Rev M Chisvo
Rev N Suray (resigned 31 August 2025)
Rev I Christino de Oliveira Jr
Rev A Varker (appointed 1 September 2025)
Rev B Taylor
Mr J Cowan

Other trustees

Mrs J Tolley
Mr F Marius
Mr H Njoh
Mr T Ding
Mr J Larwood
Mr C Haynes
Mr E Hall
Mrs A Davis
Mr R Atkiss
Mr L Hamilton
Mrs J James
Mrs V Gadd
Mrs C Hallam
Mr D Hallam
Miss M Scott
Miss C Scott
Miss J Thompson
Mr L Parkes
Mr A Burridge
Mrs F Houten
Mrs R Bissell
Mrs A Mansell
Mrs D Knott
Mr P Knott
Mrs I Nott
Miss V Leocque
Mrs K Darby
Mrs H Butler
Mr G Taylor
Mrs K Dell
Mrs J Mosedale
Miss E Homer
Ms J Hall (appointed 1 September 2025)
Mrs I Clarke
Mrs D Black
Miss O Wilson
Mrs V Wilson

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

James Cruse FCA, FCCA

J W Hinks LLP

Chartered Accountants

19 Highfield Road

Edgbaston

Birmingham

West Midlands

B15 3BH

Approved by order of the board of trustees on 17 March 2026 and signed on its behalf by:

Rev M Chisvo - Trustee

A handwritten signature in black ink, appearing to read 'M Chisvo', with three horizontal lines underneath.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

Independent examiner's report to the trustees of Birmingham (West) & Oldbury Methodist Circuit

I report to the charity trustees on my examination of the accounts of Birmingham (West) & Oldbury Methodist Circuit (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse FCA, FCCA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

17 March 2026

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Assessments from churches		165,000	-	165,000	159,440
Donations		1,368	10,005	11,373	10,005
Other		3,216	-	3,216	5,336
Investment income	2	54,559	-	54,559	72,222
Total		224,143	10,005	234,148	247,003
EXPENDITURE ON					
Charitable activities	4				
Support costs		203,804	-	203,804	277,981
Contribution to Methodist funds		107,638	-	107,638	147,474
Grants and donations		6,403	2,650	9,053	66,998
Total		317,845	2,650	320,495	492,453
NET INCOME/(EXPENDITURE)		(93,702)	7,355	(86,347)	(245,450)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,105,746	48,252	2,153,998	2,399,448
TOTAL FUNDS CARRIED FORWARD		2,012,044	55,607	2,067,651	2,153,998

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**BALANCE SHEET
31 AUGUST 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	913,381	-	913,381	913,381
CURRENT ASSETS					
Debtors	9	12,329	-	12,329	15,023
Cash at bank		1,093,581	55,607	1,149,188	1,229,466
		<u>1,105,910</u>	<u>55,607</u>	<u>1,161,517</u>	<u>1,244,489</u>
CREDITORS					
Amounts falling due within one year	10	(7,247)	-	(7,247)	(3,872)
NET CURRENT ASSETS		<u>1,098,663</u>	<u>55,607</u>	<u>1,154,270</u>	<u>1,240,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,012,044</u>	<u>55,607</u>	<u>2,067,651</u>	<u>2,153,998</u>
NET ASSETS		<u>2,012,044</u>	<u>55,607</u>	<u>2,067,651</u>	<u>2,153,998</u>
FUNDS	11				
Unrestricted funds				2,012,044	2,105,746
Restricted funds				55,607	48,252
TOTAL FUNDS				<u>2,067,651</u>	<u>2,153,998</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2026 and were signed on its behalf by:

M Chisvo - Trustee



The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(134,837)</u>	<u>(192,945)</u>
Net cash used in operating activities		<u>(134,837)</u>	<u>(192,945)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(452,391)
Interest received		<u>54,559</u>	<u>72,222</u>
Net cash provided by/(used in) investing activities		<u>54,559</u>	<u>(380,169)</u>
Change in cash and cash equivalents in the reporting period		<u>(80,278)</u>	<u>(573,114)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,229,466</u>	<u>1,802,580</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,149,188</u></u>	<u><u>1,229,466</u></u>

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(86,347)	(245,450)
Adjustments for:		
Interest received	(54,559)	(72,222)
Decrease in debtors	2,694	144,182
Increase/(decrease) in creditors	3,375	(19,455)
Net cash used in operations	(134,837)	(192,945)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
Net cash			
Cash at bank	1,229,466	(80,278)	1,149,188
	<u>1,229,466</u>	<u>(80,278)</u>	<u>1,149,188</u>
Total	<u>1,229,466</u>	<u>(80,278)</u>	<u>1,149,188</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

INCOME RECOGNITION

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the circuit. No attempt is made to measure the value of services donated by volunteers.

RESOURCES EXPENDED

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the circuit to pay out resources.

GOVERNANCE COSTS

These are costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

TANGIBLE FIXED ASSETS

Fixed assets and investment properties are recognised at cost or fair valuation.

DEPRECIATION

Depreciation was charged on freehold property up until 31 August 2020 at 2% straight line method. Depreciation is no longer charged on freehold property as the trustees consider the current residual fair value of the properties in their present conditions to be no less than the value as which they are stated in the Balance Sheet. In the absence of any evidence of impairment, any potential depreciation charges on the properties would be immaterial.

The three manses (freehold properties), where circuit ministers reside, are: 9 Leahouse Gardens, 2 Wall Close, Smethwick and 8 Hickmans Close, Halesowen.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for specified purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specified purposes.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The Methodist Church operates a defined benefit pension scheme for its ministers. A defined contribution scheme is operated for lay employees. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

GOING CONCERN

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES - continued

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate monetary assets and human resources available to continue in operation as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

CONSOLIDATION

Birmingham (West) & Oldbury Methodist Circuit oversees the work of ministers and lay workers in the churches within the circuit but does not have financial control over those churches. For this reason, the financial statements of the churches within the circuit are not consolidated into these financial statements.

DEBTORS

Debtors are recorded at transaction price.

CREDITORS

Creditors are recorded at transaction price.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>54,559</u>	<u>72,222</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Assessments from churches	Assessments from churches	165,000	159,440
Donations	Donations	11,373	10,005
Other	Other	3,216	5,336
		<u>179,589</u>	<u>174,781</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Support costs	-	203,804	203,804
Contribution to Methodist funds	107,638	-	107,638
Grants and donations	9,053	-	9,053
	<u>116,691</u>	<u>203,804</u>	<u>320,495</u>

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Support costs	<u>201,404</u>	<u>2,400</u>	<u>203,804</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

7. STAFF COSTS

	2025 £	2024 £
Wages and salaries	117,735	104,929
Social security costs	12,283	9,750
Other pension costs	19,807	24,239
	<u>149,825</u>	<u>138,918</u>

Staff costs include stipends paid to ministers and salaries paid to lay workers.

The average monthly number of employees during the year was as follows:

	2025	2024
Ministers	3	3
Lay employees	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 September 2024 and 31 August 2025	<u>964,601</u>
DEPRECIATION	
At 1 September 2024 and 31 August 2025	<u>51,220</u>
NET BOOK VALUE	
At 31 August 2025	<u>913,381</u>
At 31 August 2024	<u>913,381</u>

As at 31 August 2025 the Circuit owned 3 manses (2024: 3).

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	<u>12,329</u>	<u>15,023</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>7,247</u>	<u>3,872</u>

11. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	92,007	(69,392)	70,000	92,615
Circuit model trust fund	1,060,484	(26,082)	(70,000)	964,402
Property fund	913,381	-	-	913,381
Bequests fund	39,874	1,772	-	41,646
	<u>2,105,746</u>	<u>(93,702)</u>	<u>-</u>	<u>2,012,044</u>
Restricted funds				
Beginagen 2 fund	48,252	7,355	-	55,607
	<u>48,252</u>	<u>7,355</u>	<u>-</u>	<u>55,607</u>
TOTAL FUNDS	<u>2,153,998</u>	<u>(86,347)</u>	<u>-</u>	<u>2,067,651</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,091	(243,483)	(69,392)
Circuit model trust fund	48,151	(74,233)	(26,082)
Bequests fund	1,901	(129)	1,772
	<u>224,143</u>	<u>(317,845)</u>	<u>(93,702)</u>
Restricted funds			
Beginagen 2 fund	10,005	(2,650)	7,355
	<u>10,005</u>	<u>(2,650)</u>	<u>7,355</u>
TOTAL FUNDS	<u>234,148</u>	<u>(320,495)</u>	<u>(86,347)</u>

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	93,139	(198,293)	197,161	92,007
Circuit model trust fund	1,763,342	(53,306)	(649,552)	1,060,484
Property fund	460,990	-	452,391	913,381
Bequests fund	37,932	1,942	-	39,874
	<u>2,355,403</u>	<u>(249,657)</u>	<u>-</u>	<u>2,105,746</u>
Restricted funds				
Beginagen 2 fund	44,045	4,207	-	48,252
	<u>44,045</u>	<u>4,207</u>	<u>-</u>	<u>48,252</u>
TOTAL FUNDS	<u><u>2,399,448</u></u>	<u><u>(245,450)</u></u>	<u><u>-</u></u>	<u><u>2,153,998</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,593	(368,886)	(198,293)
Circuit model trust fund	64,356	(117,662)	(53,306)
Bequests fund	2,049	(107)	1,942
	<u>236,998</u>	<u>(486,655)</u>	<u>(249,657)</u>
Restricted funds			
Beginagen 2 fund	10,005	(5,798)	4,207
	<u>10,005</u>	<u>(5,798)</u>	<u>4,207</u>
TOTAL FUNDS	<u><u>247,003</u></u>	<u><u>(492,453)</u></u>	<u><u>(245,450)</u></u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	93,139	(267,685)	267,161	92,615
Circuit model trust fund	1,763,342	(79,388)	(719,552)	964,402
Property fund	460,990	-	452,391	913,381
Bequests fund	37,932	3,714	-	41,646
	<u>2,355,403</u>	<u>(343,359)</u>	<u>-</u>	<u>2,012,044</u>
Restricted funds				
Beginagen 2 fund	44,045	11,562	-	55,607
	<u>44,045</u>	<u>11,562</u>	<u>-</u>	<u>55,607</u>
TOTAL FUNDS	<u>2,399,448</u>	<u>(331,797)</u>	<u>-</u>	<u>2,067,651</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,684	(612,369)	(267,685)
Circuit model trust fund	112,507	(191,895)	(79,388)
Bequests fund	3,950	(236)	3,714
	<u>461,141</u>	<u>(804,500)</u>	<u>(343,359)</u>
Restricted funds			
Beginagen 2 fund	20,010	(8,448)	11,562
	<u>20,010</u>	<u>(8,448)</u>	<u>11,562</u>
TOTAL FUNDS	<u>481,151</u>	<u>(812,948)</u>	<u>(331,797)</u>

General fund

The general fund represents the surplus free funds of the charity that are not designated for particular purposes and therefore available for the aims and objectives of the charity.

Circuit model trust fund - designated

The circuit model trust fund represents designated funds set aside for the furtherance of the objectives of the charity.

Property fund - designated

The property fund represents designated funds set aside in respect of properties (fixed and investment) held by the charity.

Bequests fund - designated

The bequests fund represents a designated funds set aside for any future bequests.

Beginagen 2 fund - restricted

The Beginagen 2 fund represents a restricted fund for community projects approved by the donor.

12. CONTINGENT LIABILITIES

No contingent liabilities were identified at 31 August 2025.

13. CAPITAL COMMITMENTS

At 31 August 2025 the Circuit had no capital commitments.

14. RELATED PARTY DISCLOSURES

The Circuit received assessment income from the Methodist churches in the circuit totalling £165,000 (2024: £159,440). The circuit paid to Birmingham Methodist District £107,638 (2024: £147,474) for contributions to Methodist church funds at district and connexional level.

Accounts

REGISTERED CHARITY NUMBER: 1133064

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Birmingham (West) and Oldbury Circuit is a part of the Birmingham District of the Methodist Church.

The Circuit continues to support ordained and lay ministry in local churches and their communities. Care and support is given to those of all communities and faiths as we follow Christ's command to love our neighbours.

The Circuit is responsible for 10 churches providing religious activities for their members in Birmingham, Dudley and Sandwell. These activities are supervised by the circuit ministers, lay workers and appointed lay preachers and worship leaders, the majority of whom are volunteers.

Mission statement

The aim of this circuit is to enable the churches and Christians in the area covered by the circuit to:

1. Live the Christian faith in local communities in relevant ways
2. Stimulate and broaden their mission by:
 - (a) leading people into a loving relationship with Christ
 - (b) serving the community and working for social justice
3. Create a policy relevant to the local situation
4. Develop a sense of belonging to the wider church of Christ - ecumenically, connexionally and internationally
5. Support and encourage one another and share resources - people, property, finances and worship.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

OBJECTIVES AND ACTIVITIES

Review of the year

Throughout the year there were 10 churches: Causeway Green, City Road, Court Oak, Ladywood, Quinton, Ridgacre, Rounds Green, St Johns, Warley Woods and West Smethwick.

There were three full-time ministers throughout the year under review. At 31 August 2024 the circuit owned three manse, each one occupied by a full-time minister.

The manse at 8 Hickmans Close was bought during 2023-24. No investment properties were held during the year. No properties were sold during the year.

Mrs Rebekah Button was appointed as circuit administrator in May 2024.

Dr Michael Hall, the circuit meeting secretary, retired in September 2023 and has not yet been replaced.

Several churches face challenges relating to membership numbers, buildings and difficulty in finding volunteers to fill key roles. The circuit leadership team continues to review the mission life of the circuit.

All churches have paid their assessments in 2023-24. However, it is recognised that money raised from church assessments does not cover circuit costs. The circuit meeting has agreed that the Circuit Model Trust Fund (an unrestricted fund in which capital transactions are recorded) may be used, in the short term, to subsidise the General Fund.

The balance on the Circuit Model Trust Fund at the start of the year was substantial on account of significant property sales during 2022-23. The manse at Hickmans Close was bought at the start of 2023-24 for £452K. £197K was transferred during 2023-24 from the Circuit Model Trust Fund to the General Fund.

During 2023-24, in addition to normal running costs, the General Fund incurred certain "non-standard" expenditure, namely £79K refurbishment work on the manse at Leahouse Gardens and £61K circuit grants to churches.

Public benefit

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commissioners' general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives, in accordance with the Charities Act 2011.

FINANCIAL REVIEW

Financial position

During the year, the circuit recorded total income from all sources amounting to £247K (2023 - £1,015K). The amount of £1,015K in 2022-23 included £810K relating to gains on fixed asset investments and assets from closed churches. The circuit disbursed £492K (2023 - £334K), giving a net deficit of expenditure over income of £245K (2023 - net surplus of income over expenditure of £681K). Total reserves at 31 August 2024 were £2,154K (2023 - £2,399K). £913K represents Freehold Land & Buildings (2023 - £461K). £48K (2023 - £44K) represent restricted funds.

No fund was in deficit at 31 August 2024.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

FINANCIAL REVIEW

Investment policy and performance

To comply with Methodist Standing Orders, money for long term investment is lodged with TMCP "Trustees for Methodist Church Purposes" or with CFB "Central Finance Board of the Methodist Church. TMCP is the legal owner and custodian trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. CFB manages a common deposit fund and a series of pooled investment funds for Methodist entities in Great Britain. Interest rates from deposits with TMCP and CFB reflect deposit rates available elsewhere. The investment policy of the circuit is aligned with those of TMCP and CFB, who take into account the social, environmental and ethical considerations that make investments suitable for the Methodist Church.

Interest received during the year ended 31 August 2024 was £72K (2023 - £30K).

Reserves policy

"Free Reserves" represent the balance on the General Fund, the Circuit Model Trust Fund and the Bequests Fund: £2,106K (2023 - £2,355K). Total reserves at 31 August 2024 were £2,154K (2023 - £2,399K). £913K (2023 - £461K) represent Freehold Land & Buildings. £48K (2023 - £44K) represent restricted funds.

The General Fund derives its income principally from church contributions (also known as assessments). This income goes towards financing the day-to-day running costs of the circuit. The trustees believe that the balance on the General Fund should, under normal circumstances, be in the region of £80K - £110K, to cover four to six months of circuit running costs. In order to maintain this level, the circuit meeting has agreed that transfers from the Circuit Model Trust Fund into the General Fund can be made, to reflect the fact that income from church assessments does not currently cover the running costs of the circuit.

The Beginagen 2 Fund holds money given specifically for that project within a ring-fenced fund. The donor's wishes are that the money be used for community projects. Certain grants have been made from the fund during 2023-24. The balance of the money remains ring-fenced for future projects.

Going concern

The trustees of the circuit have every reason to believe that the circuit is a going concern. The churches continue to meet their assessments. However, assessment income received from the churches is not sufficient to cover costs of the circuit. The sale of various properties during 2022-23 means that the circuit has considerable funds held within the Circuit Model Trust Fund. Recognising the fact that assessment income from the churches is not sufficient to cover the annual costs of the General Fund, transfers from the Circuit Model Trust Fund into the General Fund will be available and necessary for the foreseeable future. Reserves policies are reviewed annually.

There are no subsidiary undertakings.

FUTURE EVENTS

After the end of the financial year, the following developments are reported:

- Rev Nutan Suray entered the stationing process with a view to leaving the circuit in August 2025. Subject to the approval of Methodist Conference in June 2025, Rev Ann Varker will join the ministerial team in September 2025.

- Meetings have taken place to discuss the ongoing mission of the circuit, culminating in a Mission Review Meeting in October 2024. All churches report difficulties in finding volunteers to fill roles within the churches. Church stewards are faced with organising an increasing number of "local arrangement" services, because there are not enough ministers or local preachers available to lead worship at all 10 churches every week.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The circuit is governed by the Methodist Church Act 1976 and the Deed of Union 1932.

Governance

The district operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders.

Organisational structure

Individual Methodist churches are grouped within circuits, which are in turn grouped within districts. All districts, circuits and churches are part of the Methodist "Connexion" (see **related parties** below). Overall regulatory authority rests with the Methodist Conference, which meets once a year. The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) within circuits. Connexional decisions are passed to the districts for implementation.

The District Synod meets twice a year. /

Management

The circuit is governed by the trustees consisting of the circuit officers and representatives of each of the churches. The trustees hold at least three meetings each year. The responsibilities of the Circuit Meeting are laid down in Methodist Standing Orders. The circuit meeting is supported by the leadership team which consist of the ministers, lay worker and circuit stewards, which meets before each circuit meeting to fix the agenda and make recommendations. Other committees report to the circuit meeting on finance, property and any other matters which the circuit meeting so decides.

The circuit supports 3 full time presbyters to exercise pastoral oversight of the churches that make up the circuit. There is a salaried Operations Manager and a self-employed Finance Officer. The circuit also provides voluntary support and leadership in the form of local preachers, a lay minister, circuit stewards and trustees. Other office holders support the churches with help and advice on property, finance, worship and work with young people. We continue to serve the changing communities where the churches are located.

Related parties

Methodist Church in Britain ("the Connexion")

Birmingham Methodist District

The churches within the circuit during 2023-24 were:

Causeway Green Methodist Church

City Road Methodist Church

Court Oak Methodist Church

Ladywood Methodist Church

Quinton Methodist Church

Ridgacre Methodist Church

Rounds Green Methodist Church

St Johns Methodist Church

Warley Woods Methodist Church

West Smethwick Methodist Church

Details of transactions with related parties are shown in Note 14 to the accounts.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133064

Principal address

9 Leahouse Gardens

Oldbury

B68 8PX

BIRMINGHAM (WEST) & OLDBURY METHODIST CIRCUIT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

The members of the Birmingham (West) and Oldbury Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

CIRCUIT MINISTERS AND OFFICERS

Trustees who served between 1 September 2023 and signing date of accounts to 31 August 2024:

Circuit staff

Rev M Chisvo
Rev N Suray
Rev I Christino de Oliveira Jr
Rev B Taylor
Mr J Cowan

Other trustees

Mrs J Tolley
Mr F Marius
Mr T Ding (appointed 1 September 2024)
Mr H Njoh (appointed 1 September 2024)
Dr M Hall (resigned 21 September 2023)
Mr J Larwood
Mr C Haynes
Mr E Hall
Mrs A Davis
Mr J Hadley (resigned 31 August 2024)
Mr R Atkiss
Mr L Hamilton
Mrs V Gadd (appointed 1 September 2024)
Mrs C Hallam
Mr D Hallam
Miss M Scott
Miss C Scott
Miss J Thompson
Mr A Burrridge
Mr L Parkes
Mrs F Houten
Mrs R Bissell
Mrs A Mansell
Mrs D Knott
Mr P Knott
Mrs I Nott
Miss V Leocque
Mrs H Butler
Mrs K Dell
Miss E Homer
Mrs J Mosedale
Mr G Taylor
Mrs D Black

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Mrs I Clarke
Miss O Wilson
Mrs V Wilson (appointed 1 September 2024)

Independent Examiner
James Cruse ACA, FCCA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Approved by order of the board of trustees on 20 March 2025 and signed on its behalf by:



Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

Independent examiner's report to the trustees of Birmingham (West) & Oldbury Methodist Circuit

I report to the charity trustees on my examination of the accounts of Birmingham (West) & Oldbury Methodist Circuit (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse ACA, FCCA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

20 March 2025

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Assessments from churches		159,440	-	159,440	161,390
Donations		-	10,005	10,005	10,005
Other		5,336	-	5,336	3,000
Investment income	2	72,222	-	72,222	30,990
Assets from closed churches and gains on fixed asset investments		-	-	-	809,585
Total		236,998	10,005	247,003	1,014,970
EXPENDITURE ON					
Charitable activities	4				
Support costs		277,981	-	277,981	232,906
Contribution to Methodist funds		147,474	-	147,474	56,459
Grants and donations		61,200	5,798	66,998	44,257
Total		486,655	5,798	492,453	333,622
NET INCOME/(EXPENDITURE)		(249,657)	4,207	(245,450)	681,348
RECONCILIATION OF FUNDS					
Total funds brought forward		2,355,403	44,045	2,399,448	1,718,100
TOTAL FUNDS CARRIED FORWARD		2,105,746	48,252	2,153,998	2,399,448

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**BALANCE SHEET
31 AUGUST 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	913,381	-	913,381	460,990
CURRENT ASSETS					
Debtors	9	15,023	-	15,023	159,205
Cash at bank		1,181,214	48,252	1,229,466	1,802,580
		<u>1,196,237</u>	<u>48,252</u>	<u>1,244,489</u>	<u>1,961,785</u>
CREDITORS					
Amounts falling due within one year	10	(3,872)	-	(3,872)	(23,327)
NET CURRENT ASSETS		<u>1,192,365</u>	<u>48,252</u>	<u>1,240,617</u>	<u>1,938,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,105,746</u>	<u>48,252</u>	<u>2,153,998</u>	<u>2,399,448</u>
NET ASSETS		<u>2,105,746</u>	<u>48,252</u>	<u>2,153,998</u>	<u>2,399,448</u>
FUNDS	11				
Unrestricted funds				2,105,746	2,355,403
Restricted funds				48,252	44,045
TOTAL FUNDS				<u>2,153,998</u>	<u>2,399,448</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 March 2025 and were signed on its behalf by:

M. Chisvo

Trustee

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(192,945)</u>	<u>143,044</u>
Net cash (used in)/provided by operating activities		<u>(192,945)</u>	<u>143,044</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(452,391)</u>	-
Sale of tangible fixed assets		-	658,663
Sale of investment property		-	350,000
Interest received		<u>72,222</u>	<u>30,990</u>
Net cash (used in)/provided by investing activities		<u>(380,169)</u>	<u>1,039,653</u>
Change in cash and cash equivalents in the reporting period		<u>(573,114)</u>	<u>1,182,697</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,802,580</u>	<u>619,883</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,229,466</u></u>	<u><u>1,802,580</u></u>

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(245,450)	681,348
Adjustments for:		
Profit on disposal of fixed assets	-	(532,663)
Interest received	(72,222)	(30,990)
Decrease in debtors	144,182	6,540
(Decrease)/increase in creditors	(19,455)	18,809
Net cash (used in)/provided by operations	<u>(192,945)</u>	<u>143,044</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank	1,802,580	(573,114)	1,229,466
	<u>1,802,580</u>	<u>(573,114)</u>	<u>1,229,466</u>
Total	<u>1,802,580</u>	<u>(573,114)</u>	<u>1,229,466</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

INCOME RECOGNITION

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the circuit. No attempt is made to measure the value of services donated by volunteers.

RESOURCES EXPENDED

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the circuit to pay out resources.

GOVERNANCE COSTS

These are costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

TANGIBLE FIXED ASSETS

Fixed assets and investment properties are recognised at cost or fair valuation.

DEPRECIATION

Depreciation was charged on freehold property up until 31 August 2020 at 2% straight line method. Depreciation is no longer charged on freehold property as the trustees consider the current residual fair value of the properties in their present conditions to be no less than the value as which they are stated in the Balance Sheet. In the absence of any evidence of impairment, any potential depreciation charges on the properties would be immaterial.

The three manses (freehold properties), where circuit ministers reside, are: 9 Leahouse Gardens, 2 Wall Close, Smethwick and 8 Hickmans Close, Halesowen.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

All remaining investment properties were sold during the year ended 31 August 2023.

Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

TAXATION

The charity is exempt from tax on its charitable activities.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for specified purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specified purposes.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The Methodist Church operates a defined benefit pension scheme for its ministers. A defined contribution scheme is operated for lay employees. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

GOING CONCERN

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate monetary assets and human resources available to continue in operation as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

CONSOLIDATION

Birmingham (West) & Oldbury Methodist Circuit oversees the work of ministers and lay workers in the churches within the circuit but does not have financial control over those churches. For this reason, the financial statements of the churches within the circuit are not consolidated into these financial statements.

DEBTORS

Debtors are recorded at transaction price.

CREDITORS

Creditors are recorded at transaction price.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>72,222</u>	<u>30,990</u>

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

3. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Assessments from churches	Assessments from churches	159,440	161,390
Donations	Donations	10,005	10,005
Other	Other	5,336	3,000
		<u>174,781</u>	<u>174,395</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Support costs	-	277,981	277,981
Contribution to Methodist funds	147,474	-	147,474
Grants and donations	66,998	-	66,998
	<u>214,472</u>	<u>277,981</u>	<u>492,453</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Support costs	275,641	2,340	277,981

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	104,929	102,854
Social security costs	9,750	9,239
Other pension costs	24,239	22,762
	<u>138,918</u>	<u>134,855</u>

Staff costs include stipends paid to ministers and salaries paid to lay workers.

The average monthly number of employees during the year was as follows:

	2024	2023
Ministers	3	3
Lay employees	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 September 2023	512,210
Additions	452,391
	<u>964,601</u>
At 31 August 2024	
DEPRECIATION	
At 1 September 2023 and 31 August 2024	51,220
	<u>913,381</u>
NET BOOK VALUE	
At 31 August 2024	460,990
At 31 August 2023	

As at 31 August 2024 the Circuit owned 3 manses (2023: 2).

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>15,023</u>	<u>159,205</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>3,872</u>	<u>23,327</u>

11. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
Unrestricted funds				
General fund	93,139	(198,293)	197,161	92,007
Circuit model trust fund	1,763,342	(53,306)	(649,552)	1,060,484
Property fund	460,990	-	452,391	913,381
Bequests fund	37,932	1,942	-	39,874
	<u>2,355,403</u>	<u>(249,657)</u>	<u>-</u>	<u>2,105,746</u>
Restricted funds				
Beginagen 2 fund	44,045	4,207	-	48,252
	<u>2,399,448</u>	<u>(245,450)</u>	<u>-</u>	<u>2,153,998</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	170,593	(368,886)	(198,293)
Circuit model trust fund	64,356	(117,662)	(53,306)
Bequests fund	2,049	(107)	1,942
	<u>236,998</u>	<u>(486,655)</u>	<u>(249,657)</u>
Restricted funds			
Beginagen 2 fund	10,005	(5,798)	4,207
	<u>247,003</u>	<u>(492,453)</u>	<u>(245,450)</u>

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	125,778	(132,639)	100,000	93,139
Circuit model trust fund	434,736	802,606	526,000	1,763,342
Property fund	1,086,990	-	(626,000)	460,990
Bequests fund	36,556	1,376	-	37,932
	<u>1,684,060</u>	<u>671,343</u>	<u>-</u>	<u>2,355,403</u>
Restricted funds				
Beginagen 2 fund	34,040	10,005	-	44,045
	<u>34,040</u>	<u>10,005</u>	<u>-</u>	<u>44,045</u>
TOTAL FUNDS	<u>1,718,100</u>	<u>681,348</u>	<u>-</u>	<u>2,399,448</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,787	(308,426)	(132,639)
Circuit model trust fund	827,698	(25,092)	802,606
Bequests fund	1,480	(104)	1,376
	<u>1,004,965</u>	<u>(333,622)</u>	<u>671,343</u>
Restricted funds			
Beginagen 2 fund	10,005	-	10,005
	<u>10,005</u>	<u>-</u>	<u>10,005</u>
TOTAL FUNDS	<u>1,014,970</u>	<u>(333,622)</u>	<u>681,348</u>

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	125,778	(330,932)	297,161	92,007
Circuit model trust fund	434,736	749,300	(123,552)	1,060,484
Property fund	1,086,990	-	(173,609)	913,381
Bequests fund	36,556	3,318	-	39,874
	<u>1,684,060</u>	<u>421,686</u>	<u>-</u>	<u>2,105,746</u>
Restricted funds				
Beginagen 2 fund	34,040	14,212	-	48,252
	<u>34,040</u>	<u>14,212</u>	<u>-</u>	<u>48,252</u>
TOTAL FUNDS	<u>1,718,100</u>	<u>435,898</u>	<u>-</u>	<u>2,153,998</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	346,380	(677,312)	(330,932)
Circuit model trust fund	892,054	(142,754)	749,300
Bequests fund	3,529	(211)	3,318
	<u>1,241,963</u>	<u>(820,277)</u>	<u>421,686</u>
Restricted funds			
Beginagen 2 fund	20,010	(5,798)	14,212
	<u>20,010</u>	<u>(5,798)</u>	<u>14,212</u>
TOTAL FUNDS	<u>1,261,973</u>	<u>(826,075)</u>	<u>435,898</u>

General fund

The general fund represents the surplus free funds of the charity that are not designated for particular purposes and therefore available for the aims and objectives of the charity.

Circuit model trust fund - designated

The circuit model trust fund represents designated funds set aside for the furtherance of the objectives of the charity.

Property fund - designated

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

11. MOVEMENT IN FUNDS - continued

The property fund represents designated funds set aside in respect of properties (fixed and investment) held by the charity.

Bequests fund - designated

The bequests fund represents a designated funds set aside for any future bequests.

Beginagen 2 fund - restricted

The Beginagen 2 fund represents a restricted fund for community projects approved by the donor.

12. CONTINGENT LIABILITIES

No contingent liabilities were identified at 31 August 2024.

13. CAPITAL COMMITMENTS

At 31 August 2024 the Circuit had no capital commitments.

14. RELATED PARTY DISCLOSURES

The Circuit received assessment income from the Methodist churches in the circuit totalling £159,440 (2023: £161,390). The circuit paid to Birmingham Methodist District £147,474 (2023: £56,459) for contributions to Methodist church funds at district and connexional level.

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

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FOR THE YEAR ENDED 31 AUGUST 2023**

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BIRMINGHAM (WEST) & OLDBURY METHODIST CIRCUIT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Birmingham (West) and Oldbury Circuit is a part of the Birmingham District.

The Circuit continues to support ordained and lay ministry in local churches and their communities. Care and support is given to those of all communities and faiths as we follow Christ's command to love our neighbours.

The Circuit is responsible for 10 (formerly 11) churches providing religious activities for their members in Birmingham, Dudley and Sandwell. These activities are supervised by the circuit ministers, lay workers and appointed lay preachers and worship leaders, the majority of whom are volunteers.

Mission statement

The aim of this circuit is to enable the churches and Christians in the area covered by the circuit to:

1. Live the Christian faith in local communities in relevant ways
2. Stimulate and broaden their mission by:
 - (a) leading people into a loving relationship with Christ
 - (b) serving the community and working for social justice
3. Create a policy relevant to the local situation
4. Develop a sense of belonging to the wider church of Christ - ecumenically, connexionally and internationally
5. Support and encourage one another and share resources - people, property, finances and worship.

Review of the year

Five properties were sold during the year: Akrell Methodist Church, which had closed in April 2021, was sold in November 2022. Tipton Road Methodist Church, which closed in September 2022, was sold in May 2023. 113-115 The Uplands and 35 Newlands Drive, former rental properties, were sold in July 2023. A decision to sell the manse at 208 Spies Lane was made during the year, owing to damp problems. Rev Ilidio moved to a rental property in April 2023. 208 Spies Lane was sold in August 2023. The proceeds from sales of properties have boosted circuit funds. Our total gross income for the year exceeded £1m, giving rise to the need for a one-off audit.

Several churches face challenges relating to membership numbers, buildings and difficulty in finding volunteers to fill key roles. The circuit leadership team continues to review the mission life of the circuit.

Public benefit

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commissioners' general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives, in accordance with the Charities Act 2011.

FINANCIAL REVIEW

Financial position

During the year, the circuit recorded total income from all sources amounting to £1,015K (2022 - £470K), including realised gains from the sale of properties amounting to £533K (2022 - £298K). The circuit disbursed £334K (2022 - £214K), giving a net surplus of income over expenditure of £681K (2022 - £256K). Total reserves at 31 August 2023 were £2,399K (2022 - £1,718K). £461K represents Freehold Land & Buildings (2022 - £1,087K). £44K (2022 - £34K) represent restricted funds.

No fund was in deficit at 31 August 2023.

BIRMINGHAM (WEST) & OLDBURY METHODIST CIRCUIT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

FINANCIAL REVIEW

Investment policy and performance

To comply with Methodist Standing Orders, money for long term investment is lodged with TMCP "Trustees for Methodist Church Purposes" or with CFB "Central Finance Board" of the Methodist Church. TMCP is the legal owner and custodian trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. CFB manages a common deposit fund and a series of pooled investment funds for Methodist entities in Great Britain. Interest rates from deposits with TMCP and CFB reflect deposit rates available elsewhere. The investment policy of the circuit is aligned with those of TMCP and CFB, who take into account the social, environmental and ethical considerations that make investments suitable for the Methodist Church.

Interest received during the year ended 31 August 2023 was £30,990 (2022 - £1,183).

Reserves policy

"Free Reserves" represent the balance on the General Fund, the Circuit Model Trust Fund and the Bequests Fund: £1,894K (2022 - £597K). Total reserves at 31 August 2023 were £2,399K (2022 - £1,718K). £461K (2022 - £1,087K) represent Freehold Land & Buildings. £44K (2022 - £34K) represent restricted funds.

The General Fund derives its income principally from church contributions (also known as assessments). This finances the day-to-day running costs of the circuit. The trustees believe that the balance on the General Fund should, under normal circumstances, be in the region of £80K - £110K, to cover four to six months of circuit running costs.

The Beginagen 2 Fund holds money given specifically for that project within a ring-fenced fund. The donor's wishes are that the money be used for community projects. Projects are currently being considered and the money will remain ring-fenced until a purpose is found for the fund.

Going concern

The trustees of the circuit have every reason to believe that the circuit is a going concern. The churches continue to meet their assessments. However, assessment income received from the churches is not sufficient to cover the circuit costs, based on three ministers. The sale of various properties during 2022-23 means that the circuit has considerable funds held within the Circuit Model Trust Fund. It is recognised that assessment income from the churches is not sufficient to cover the annual costs of the General Fund. Transfers from the Circuit Model Trust Fund into the General Fund will be available and necessary for the foreseeable future. Reserves policies are reviewed annually.

There are no subsidiary undertakings.

FUTURE EVENTS

After the end of the financial year, the following developments are reported:

- A new manse was bought in November 2023 at 8 Hickmans Close. Rev Ilidio moved into the Hickmans Close manse.
- A circuit event took place in November 2023 at Quinton Methodist Church, with a performance of "I Am Mark" and a shared meal.
- Dr Michael Hall moved away from the circuit. He has retired as circuit meeting secretary and will be greatly missed. A replacement circuit meeting secretary is being sought.
- Rachel Adkins, our circuit administrator, left in December 2023. A replacement is being sought, and in the meantime, the role is being covered by Jayne Snape from the Birmingham Circuit.
- Rev Mucha left for his sabbatical at the end of November 2023, Rev Nutan acting as Superintendent during Rev Mucha's absence. Rev Mucha returned safely from his sabbatical at the end of February 2024.
- Significant refurbishment work has been carried out on the Leahouse Gardens manse.
- Circuit grants have been awarded to Rounds Green, Court Oak and Quinton for exceptional property expenditure.
- Rocky Chan, a student minister, joined the circuit team in January 2024 on a year's placement from Queen's College.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The circuit is governed by the Methodist Church Act 1976 and the Deed of Union 1932.

Governance

The district operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders.

Organisational structure

Individual Methodist churches are grouped within circuits, which are in turn grouped within districts. All districts, circuits and churches are part of the Methodist "Connexion" (see **related parties** below). Overall regulatory authority rests with the Methodist Conference, which meets once a year. The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) within circuits. Connexional decisions are passed to the districts for implementation. The District Synod meets twice a year.

Management

The circuit is governed by the trustees consisting of the circuit officers and representatives of each of the churches. The trustees hold at least three meetings each year. The responsibilities of the Circuit Meeting are laid down in Methodist Standing Orders. The circuit meeting is supported by the leadership team which consist of the ministers, lay worker, circuit stewards and secretary, which meets before each circuit meeting to fix the agenda and make recommendations. Other committees report to the circuit meeting on finance, property and any other matters which the circuit meeting so decides.

The circuit supports 3 full time presbyters to exercise pastoral oversight of the churches that make up the circuit. There is a salaried Operations Manager and a self-employed Finance Officer. The circuit also provides voluntary support and leadership in the form of local preachers, a lay minister, circuit stewards and trustees. Other office holders support the churches with help and advice on property, finance, worship and work with young people. We continue to serve the changing communities where the churches are located.

Related parties

Methodist Church in Britain ("the Connexion")

Birmingham Methodist District

The churches within the circuit during 2022-23 were:

Causeway Green Methodist Church

City Road Methodist Church

Court Oak Methodist Church

Ladywood Methodist Church

Quinton Methodist Church

Ridgacre Methodist Church

Rounds Green Methodist Church

St Johns Methodist Church

Warley Woods Methodist Church

West Smethwick Methodist Church

Details of transactions with related parties are shown in Note 16 to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number: 1133064

Principal address: 9 Leahouse Gardens, Oldbury, B68 8PX

BIRMINGHAM (WEST) & OLDBURY METHODIST CIRCUIT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

Trustees

The members of the Birmingham (West) and Oldbury Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

CIRCUIT MINISTERS AND OFFICERS

Trustees who served between 1 September 2022 and signing date of accounts to 31 August 2023:

Circuit staff

Rev M Chisvo

Rev N Suray

Rev I Christino de Oliveira Jr

Rev B Taylor

Other trustees

Dr M Hall (resigned 21 September 2023)

Mr J Larwood

Mr E Hall

Mrs A Davis

Mr J Cowan

Mr F Marius

Mr W Whiting (died 21 January 2023)

Mrs J Tolley

Mr J Hadley

Mrs B Cooper

Mr R Atkiss

Mrs C Hallam

Mr D Hallam

Miss C Scott

Miss M Scott

Miss J Thompson

Mr L Parkes

Mr C Haynes

Mr A Burridge

Mrs F Houten

Mrs R Bissell

Mrs A Mansell

Mrs D Knott

Mr P Knott

Mrs H Butler (resigned 7 March 2023)

Miss V Leoque

Mr G Taylor

Ms K Dell

Mrs J Mosedale

Miss E Homer

Mrs I Clarke

Ms M Holding

Mrs D Black

Mrs I Clarke

Mrs D Black

Mrs O Wilson (appointed 1 September 2022)

Mr L Hamilton (appointed 1 September 2022)

Mrs K Darby (appointed 1 September 2022)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

Auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 March 2024 and signed on its behalf by:



Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

Opinion

We have audited the financial statements of Birmingham (West) & Oldbury Methodist Circuit (the 'charity') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and discussed the policies and procedures regarding compliance.

Specific areas considered were as follows:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error.
- Evaluating and understanding the internal control system.
- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.
- Testing documentation supporting account balances or classes of transactions.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected all irregularities including those leading to material misstatements in the financial statements or non-compliance with regulation, even though we have properly planned and performed our audit in accordance with auditing standards.

The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

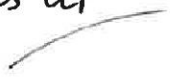
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

J.W. Hinks UP



J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

26 March 2024

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Assessments from churches		161,390	-	161,390	151,520
Donations		-	10,005	10,005	10,005
Other		3,000	-	3,000	3,438
Investment income	2	30,990	-	30,990	7,375
Assets from closed churches and gains on fixed asset investments		809,585	-	809,585	297,917
Total		1,004,965	10,005	1,014,970	470,255
EXPENDITURE ON					
Charitable activities	4				
Support costs		232,906	-	232,906	180,441
Contribution to Methodist funds		56,459	-	56,459	33,548
Grants and donations		44,257	-	44,257	100
Total		333,622	-	333,622	214,089
NET INCOME		671,343	10,005	681,348	256,166
RECONCILIATION OF FUNDS					
Total funds brought forward		1,684,060	34,040	1,718,100	1,461,934
TOTAL FUNDS CARRIED FORWARD		2,355,403	44,045	2,399,448	1,718,100

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**BALANCE SHEET
31 AUGUST 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	460,990	-	460,990	586,990
Investment property	9	-	-	-	350,000
		<u>460,990</u>	<u>-</u>	<u>460,990</u>	<u>936,990</u>
CURRENT ASSETS					
Debtors	10	159,205	-	159,205	15,745
Investments	11	-	-	-	150,000
Cash at bank		<u>1,758,535</u>	<u>44,045</u>	<u>1,802,580</u>	<u>619,883</u>
		<u>1,917,740</u>	<u>44,045</u>	<u>1,961,785</u>	<u>785,628</u>
CREDITORS					
Amounts falling due within one year	12	(23,327)	-	(23,327)	(4,518)
		<u>1,894,413</u>	<u>44,045</u>	<u>1,938,458</u>	<u>781,110</u>
NET CURRENT ASSETS					
		<u>1,894,413</u>	<u>44,045</u>	<u>1,938,458</u>	<u>781,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,355,403</u>	<u>44,045</u>	<u>2,399,448</u>	<u>1,718,100</u>
NET ASSETS		<u>2,355,403</u>	<u>44,045</u>	<u>2,399,448</u>	<u>1,718,100</u>
FUNDS	13				
Unrestricted funds				2,355,403	1,684,060
Restricted funds				<u>44,045</u>	<u>34,040</u>
TOTAL FUNDS				<u>2,399,448</u>	<u>1,718,100</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2024 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>143,044</u>	<u>8,502</u>
Net cash provided by operating activities		<u>143,044</u>	<u>8,502</u>
Cash flows from investing activities			
Sale of tangible fixed assets		658,663	297,917
Sale of investment property		350,000	180,000
Interest received		<u>30,990</u>	<u>1,183</u>
Net cash provided by investing activities		<u>1,039,653</u>	<u>479,100</u>
Change in cash and cash equivalents in the reporting period		1,182,697	487,602
Cash and cash equivalents at the beginning of the reporting period		<u>619,883</u>	<u>132,281</u>
Cash and cash equivalents at the end of the reporting period		<u>1,802,580</u>	<u>619,883</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	681,348	256,166
Adjustments for:		
Profit on disposal of fixed assets	(532,663)	(297,917)
Interest received	(30,990)	(1,183)
Decrease in debtors	6,540	52,140
Increase/(decrease) in creditors	18,809	(704)
Net cash provided by operations	143,044	8,502

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank	619,883	1,182,697	1,802,580
	619,883	1,182,697	1,802,580
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	150,000	(150,000)	-
	150,000	(150,000)	-
Total	769,883	1,032,697	1,802,580

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

INCOME RECOGNITION

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the circuit. No attempt is made to measure the value of services donated by volunteers.

RESOURCES EXPENDED

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the circuit to pay out resources.

GOVERNANCE COSTS

These are costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

TANGIBLE FIXED ASSETS

Fixed assets and investment properties are recognised at cost or fair valuation.

DEPRECIATION

Depreciation was charged on freehold property up until 31 August 2020 at 2% straight line method. Depreciation is no longer charged on freehold property as the trustees consider the current residual fair value of the properties in their present conditions to be no less than the value as which they are stated in the Balance Sheet. In the absence of any evidence of impairment, any potential depreciation charges on the properties would be immaterial.

The two manses (freehold properties), where circuit ministers reside, are: 9 Leahouse Gardens and 2 Wall Close, Smethwick.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

All remaining investment properties were sold during the year ended 31 August 2023.

Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

TAXATION

The charity is exempt from tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for specified purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specified purposes.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The Methodist Church operates a defined benefit pension scheme for its ministers. A defined contribution scheme is operated for lay employees. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

GOING CONCERN

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern, including the impact of COVID-19. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate monetary assets and human resources available to continue in operation as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

CONSOLIDATION

Birmingham West & Oldbury Methodist Circuit oversees the work of ministers and lay workers in the churches within the circuit but does not have financial control over those churches. For this reason, the financial statements of the churches within the circuit are not consolidated into these financial statements.

DEBTORS

Debtors are recorded at transaction price.

CREDITORS

Creditors are recorded at transaction price.

2. INVESTMENT INCOME

	2023	2022
	£	£
Property income	-	6,192
Deposit account interest	<u>30,990</u>	<u>1,183</u>
	<u>30,990</u>	<u>7,375</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

3. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Assessments from churches	Assessments from churches	161,390	151,520
Donations	Donations	10,005	10,005
Other	Other	3,000	3,438
		<u>174,395</u>	<u>164,963</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Support costs	-	232,906	232,906
Contribution to Methodist funds	56,459	-	56,459
Grants and donations	44,257	-	44,257
	<u>100,716</u>	<u>232,906</u>	<u>333,622</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Support costs	<u>228,706</u>	<u>4,200</u>	<u>232,906</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	102,854	91,737
Social security costs	9,239	7,984
Other pension costs	22,762	20,371
	<u>134,855</u>	<u>120,092</u>

Staff costs include stipends paid to ministers and salaries paid to lay workers.

The average monthly number of employees during the year was as follows:

	2023	2022
Ministers	3	3
Lay employees	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 September 2022	652,210
Disposals	(126,000)
At 31 August 2023	<u>526,210</u>
DEPRECIATION	
At 1 September 2022 and 31 August 2023	<u>65,220</u>
NET BOOK VALUE	
At 31 August 2023	<u>460,990</u>
At 31 August 2022	<u>586,990</u>

As at 31 August 2023 the Circuit owned 2 manses (2022: 3).

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2022	350,000
Disposals	<u>(350,000)</u>
At 31 August 2023	<u>-</u>
NET BOOK VALUE	
At 31 August 2023	<u>-</u>
At 31 August 2022	<u>350,000</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>159,205</u>	<u>15,745</u>

11. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Investment property - transfer from fixed assets	<u>-</u>	<u>150,000</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>23,327</u>	<u>4,518</u>

13. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	125,778	(132,639)	100,000	93,139
Circuit model trust fund	434,736	802,606	526,000	1,763,342
Property fund	1,086,990	-	(626,000)	460,990
Bequests fund	<u>36,556</u>	<u>1,376</u>	<u>-</u>	<u>37,932</u>
	1,684,060	671,343	-	2,355,403
Restricted funds				
Beginagen 2 fund	<u>34,040</u>	<u>10,005</u>	<u>-</u>	<u>44,045</u>
TOTAL FUNDS	<u>1,718,100</u>	<u>681,348</u>	<u>-</u>	<u>2,399,448</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,787	(308,426)	(132,639)
Circuit model trust fund	827,698	(25,092)	802,606
Bequests fund	1,480	(104)	1,376
	<u>1,004,965</u>	<u>(333,622)</u>	<u>671,343</u>
Restricted funds			
Beginagen 2 fund	10,005	-	10,005
	<u>10,005</u>	<u>-</u>	<u>10,005</u>
TOTAL FUNDS	<u>1,014,970</u>	<u>(333,622)</u>	<u>681,348</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	107,163	(51,385)	70,000	125,778
Circuit model trust fund	14,256	298,031	122,449	434,736
Property fund	1,266,990	-	(180,000)	1,086,990
Bequests fund	36,489	67	-	36,556
	<u>1,424,898</u>	<u>246,713</u>	<u>12,449</u>	<u>1,684,060</u>
Restricted funds				
Akrill fund	12,449	-	(12,449)	-
Beginagen 2 fund	24,587	9,453	-	34,040
	<u>37,036</u>	<u>9,453</u>	<u>(12,449)</u>	<u>34,040</u>
TOTAL FUNDS	<u>1,461,934</u>	<u>256,166</u>	<u>-</u>	<u>1,718,100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,617	(213,002)	(51,385)
Circuit model trust fund	298,462	(431)	298,031
Bequests fund	171	(104)	67
	460,250	(213,537)	246,713
Restricted funds			
Beginagen 2 fund	10,005	(552)	9,453
TOTAL FUNDS	<u>470,255</u>	<u>(214,089)</u>	<u>256,166</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	107,163	(184,024)	170,000	93,139
Circuit model trust fund	14,256	1,100,637	648,449	1,763,342
Property fund	1,266,990	-	(806,000)	460,990
Bequests fund	36,489	1,443	-	37,932
	1,424,898	918,056	12,449	2,355,403
Restricted funds				
Akrill fund	12,449	-	(12,449)	-
Beginagen 2 fund	24,587	19,458	-	44,045
	37,036	19,458	(12,449)	44,045
TOTAL FUNDS	<u>1,461,934</u>	<u>937,514</u>	<u>-</u>	<u>2,399,448</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,404	(521,428)	(184,024)
Circuit model trust fund	1,126,160	(25,523)	1,100,637
Bequests fund	<u>1,651</u>	<u>(208)</u>	<u>1,443</u>
	1,465,215	(547,159)	918,056
Restricted funds			
Beginagen 2 fund	20,010	(552)	19,458
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,485,225</u></u>	<u><u>(547,711)</u></u>	<u><u>937,514</u></u>

General fund

The general fund represents the surplus free funds of the charity that are not designated for particular purposes and therefore available for the aims and objectives of the charity.

Circuit model trust fund - designated

The circuit model trust fund represents designated funds set aside for the furtherance of the objectives of the charity.

Property fund - designated

The property fund represents designated funds set aside in respect of properties (fixed and investment) held by the charity.

Bequests fund - designated

The bequests fund represents a designated funds set aside for any future bequests.

Beginagen 2 fund - restricted

The Beginagen 2 fund represents a restricted fund for community projects approved by the donor.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

14. CONTINGENT LIABILITIES

No contingent liabilities were identified at 31 August 2023.

15. CAPITAL COMMITMENTS

At 31 August 2023 the Circuit had no capital commitments.

16. RELATED PARTY DISCLOSURES

The Circuit received assessment income from the Methodist churches in the circuit totalling £161,390 (2022: £151,520). The circuit paid to Birmingham Methodist District £56,459 (2022: £33,548) for contributions to Methodist church funds at district and connexional level. The churches in the district made contributions to connexional funds totalling £2,618 (2022: £2,839).

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
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**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

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FOR THE YEAR ENDED 31 AUGUST 2022**

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**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement

The Birmingham (West) and Oldbury Circuit is a part of the Birmingham District of the Methodist Church.

The Circuit continues to support ordained and lay ministry in local churches and their communities. Care and support is given to those of all communities and faiths as we follow Christ's command to love our neighbours.

The Circuit is responsible for 10 (formerly 11) churches providing religious activities for their members in Birmingham, Dudley and Sandwell. These activities are supervised by the circuit ministers, lay workers and appointed lay preachers and worship leaders, the majority of whom are volunteers.

Mission statement

The aim of this circuit is to enable the churches and Christians in the area covered by the circuit to:

1. Live the Christian faith in local communities in relevant ways
2. Stimulate and broaden their mission by:
 - (a) leading people into a loving relationship with Christ
 - (b) serving the community and working for social justice
3. Create a policy relevant to the local situation
4. Develop a sense of belonging to the wider church of Christ - ecumenically, connexionally and internationally
5. Support and encourage one another and share resources - people, property, finances and worship.

Review of the year

Rev Ilidio Christino de Oliveira Junior was welcomed from Brazil shortly after the beginning of the Methodist year, to be the minister of Quinton, Ridgacre and Court Oak. Rachel Adkins was appointed as Operations Manager in January 2022, a salaried member of staff. Helen Lynskey became the Finance Officer, paid on a self-employed basis from January 2022. Sandon Road Methodist Church was sold in June 2022. The other investment properties were prepared for sale during the year. Following the pandemic, we have enjoyed meeting in person again, though several churches now face challenges relating to membership numbers, buildings and difficulty in finding volunteers to fill key roles. The circuit leadership team continues to review the mission life of the circuit.

Public benefit

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commissioners' general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives, in accordance with the Charities Act 2011.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

FINANCIAL REVIEW

Financial position

During the year, the circuit recorded total income from all sources amounting to £470k (2021: £769k). The circuit disbursed £214k (2021: £171k), giving a net surplus of income over expenditure of £256k (2021: £566k). Total reserves at 31 August 2022 were £1,718k (2021: £1,462k). £1,087k represents Freehold Land & Buildings (2021: £1,267k). £34k (2021: £37k) represent restricted funds.

No fund was in deficit at 31 August 2022.

In line with Methodist guidelines, assets from closed churches pass to the circuit at the date of closure. A fair value is included within income and assets at the date of closure. Fair value is based on professional valuation and takes into account a compulsory 40% levy for the Methodist Connexional Priority Fund which will be deducted if and when those buildings are sold. Any difference between the balance sheet values and the eventual realisable value is accounted for at the date of sale. No churches closed during 2021-22. Sandon Road Methodist Church, which had closed during 2020-21, was sold during 2021-22. A realised gain on disposal of £298k is recorded in the Statement of Financial Activities. Akrill Memorial Church, which had closed during 2020-21, was sold after the end of the accounting period, but before the signing date of the accounts. Its fair value at the balance sheet date is included within Current Assets.

Investment policy and performance

To comply with Methodist Standing Orders, money for long term investment is lodged with TMCP "Trustees for Methodist Church Purposes" or with CFB "Central Finance Board" of the Methodist Church. TMCP is the legal owner and custodian trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. CFB manages a common deposit fund and a series of pooled investment funds for Methodist entities in Great Britain. Interest rates from deposits with TMCP and CFB reflect deposit rates available elsewhere. The investment policy of the circuit is aligned with those of TMCP and CFB, who take into account the social, environmental and ethical considerations that make investments suitable for the Methodist Church.

Interest received during the year ended 31 August 2022 was £1,183 (2021: £235).

Reserves policy

"Free Reserves" represent the balance on the General Fund, the Circuit Model Trust Fund and the Bequests Fund: £597k (2021: £158k). Total reserves at 31 August 2022 were £1,718k (2021: £1,462k). £1,087k (2021: £1,267k) represent Freehold Land & Buildings. £34k (2021: £37k) represent restricted funds.

The General Fund derives its income principally from church contributions (also known as assessments). This finances the day-to-day running costs of the circuit. The trustees believe that the balance on the General Fund should, under normal circumstances, be in the region of £80k- £100k, to cover four to six months of circuit running costs.

The Beginagen 2 Fund holds money given specifically for that project within a ring-fenced fund. The donor's wishes are that the money be used for community projects. Projects are currently being considered and the money will remain ring-fenced until a purpose is found for the fund.

BIRMINGHAM (WEST) & OLDBURY METHODIST CIRCUIT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

FINANCIAL REVIEW

Going concern

The trustees of the circuit have every reason to believe that the circuit is a going concern. The churches continue to meet their assessments. Assessment income received from the churches is not sufficient to cover the circuit costs, based on three ministers. Covid-19 has had financial implications for the circuit and all the churches within the circuit. However, the sale of Sandon Road Methodist Church in June 2022, together with the sale of Akrill Memorial Methodist Church in November 2022, means that the circuit has considerable funds held within the Circuit Model Trust Fund. It is recognised that assessment income from the churches is not sufficient to cover the annual costs of the General Fund. Transfers from the Circuit Model Trust Fund into the General Fund will be available and necessary for the foreseeable future. Reserves policies are reviewed annually. There are no subsidiary undertakings.

FUTURE EVENTS

After the end of the financial year, the following developments are reported:

- Tipton Road Methodist Church ceased to meet in October 2022, and its building will be prepared for sale
- Rachel Adkins' hours were increased from 15 to 21 per week from October 2022
- The sale of Akrill Memorial Methodist Church was completed in November 2022
- 35 Newlands Drive and 113/115 The Uplands are in the process of being sold.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The circuit is governed by the Methodist Church Act 1976 and the Deed of Union 1932.

Governance

The district operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders.

Organisational structure

Individual Methodist churches are grouped within circuits, which are in turn grouped within districts. All districts, circuits and churches are part of the Methodist "Connexion" (see **related parties** below). Overall regulatory authority rests with the Methodist Conference, which meets once a year. The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) within circuits. Connexional decisions are passed to the districts for implementation. The District Synod meets twice a year.

Management

The circuit is governed by the trustees consisting of the circuit officers and representatives of each of the churches. The trustees hold at least three meetings each year. The responsibilities of the Circuit Meeting are laid down in Methodist Standing Orders. The circuit meeting is supported by the leadership team which consist of the ministers, lay worker, circuit stewards and secretary, which meets before each circuit meeting to fix the agenda and make recommendations. Other committees report to the circuit meeting on finance, property and any other matters which the circuit meeting so decides.

The circuit supports 3 full time presbyters to exercise pastoral oversight of the churches that make up the circuit. There is a salaried Operations Manager and a self-employed Finance Officer. The circuit also provides voluntary support and leadership in the form of local preachers, a lay minister, circuit stewards and trustees. Other office holders support the churches with help and advice on property, finance, worship and work with young people. We continue to serve the changing communities where the churches are located.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Methodist Church in Britain ("the Connexion")

Birmingham Methodist Circuit

The churches within the circuit during 2021-22 were:

Causeway Green Methodist Church

City Road Methodist Church

Court Oak Methodist Church

Ladywood Methodist Church

Quinton Methodist Church

Ridgacre Methodist Church

Rounds Green Methodist Church

St Johns Methodist Church

Tipton Road Methodist Church

Warley Woods Methodist Church

West Smethwick Methodist Church

Details of transactions with related parties are shown in the notes to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133064

Principal address

9 Leahouse Gardens

Oldbury

B68 8PX

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees

The members of the Birmingham (West) and Oldbury Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

CIRCUIT MINISTERS AND OFFICERS

Trustees who served between 1 September 2021 and signing date of accounts to 31 August 2022:

Circuit staff

Rev M Chisvo
Rev N Suray
Rev I Christino de Oliveira Jr
Rev B Taylor
Rev Prof. F Young - resigned 31 August 2022

Other trustees

Dr M Hall
Mr J Larwood
Mr E Hall
Mrs A Davis
Mr J Barton
Mr J Cowan
Mr F Marius
Mr W Whiting - appointed 1 September 2022 and died on 29 January 2023
Mrs J Tolley
Mr J Hadley
Mrs B Cooper
Mr R Atkiss
Mrs V Gadd - resigned 31 August 2022
Mrs C Hallam
Mr D Hallam
Miss C Scott
Miss M Scott
Miss J Thompson
Mr L Parkes
Mr C Haynes
Mr A BurrIDGE
Mrs F Houten
Mrs R Bissell
Mrs A Mansell
Mrs D Knott
Mrs I Nott
Mr P Knott
Mrs H Butler
Miss V Leoque
Mr G Taylor
Ms K Dell
Mrs J Mosedale

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

Miss E Homer
Mrs I Clarke
Ms M Holding
Mrs D Black
Mrs O Wilson - appointed 1 September 2022
Mr L Hamilton - appointed 1 September 2022

Independent Examiner

James Cruse
ACA, FCCA, BSc (Econ) Hons
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 7 March 2023 and signed on its behalf by:


P. Cruse

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

Independent examiner's report to the trustees of Birmingham (West) & Oldbury Methodist Circuit

I report to the charity trustees on my examination of the accounts of Birmingham (West) & Oldbury Methodist Circuit (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA, FCCA, BSc (Econ) Hons which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse
ACA, FCCA, BSc (Econ) Hons
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

7 March 2023

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Assessments from churches		151,520	-	151,520	175,025
Donations		-	10,005	10,005	34,763
Other		3,438	-	3,438	5,594
Investment income	2	7,375	-	7,375	21,851
Assets from closed churches		297,917	-	297,917	531,788
Total		460,250	10,005	470,255	769,021
EXPENDITURE ON					
Charitable activities					
Support costs	4	179,889	552	180,441	152,738
Contribution to Methodist funds		33,548	-	33,548	13,565
Grants and donations		100	-	100	5,000
Total		213,537	552	214,089	171,303
Net gains/(losses) on investments		-	-	-	(31,300)
NET INCOME		246,713	9,453	256,166	566,418
Transfers between funds	13	12,449	(12,449)	-	-
Net movement in funds		259,162	(2,996)	256,166	566,418
RECONCILIATION OF FUNDS					
Total funds brought forward		1,424,898	37,036	1,461,934	895,516
TOTAL FUNDS CARRIED FORWARD		1,684,060	34,040	1,718,100	1,461,934

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**BALANCE SHEET
31 AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	586,990	-	586,990	586,990
Investment property	9	<u>350,000</u>	-	<u>350,000</u>	<u>680,000</u>
		936,990	-	936,990	1,266,990
CURRENT ASSETS					
Debtors	10	15,745	-	15,745	67,885
Investments	11	150,000	-	150,000	-
Cash at bank		<u>585,843</u>	<u>34,040</u>	<u>619,883</u>	<u>132,281</u>
		751,588	34,040	785,628	200,166
CREDITORS					
Amounts falling due within one year	12	<u>(4,518)</u>	-	<u>(4,518)</u>	<u>(5,222)</u>
NET CURRENT ASSETS		<u>747,070</u>	<u>34,040</u>	<u>781,110</u>	<u>194,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,684,060</u>	<u>34,040</u>	<u>1,718,100</u>	<u>1,461,934</u>
NET ASSETS		<u>1,684,060</u>	<u>34,040</u>	<u>1,718,100</u>	<u>1,461,934</u>
FUNDS					
Unrestricted funds	13			1,684,060	1,424,898
Restricted funds				<u>34,040</u>	<u>37,036</u>
TOTAL FUNDS				<u>1,718,100</u>	<u>1,461,934</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2023 and were signed on its behalf by:

P. Chigwa

Trustee

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>306,419</u>	<u>506,668</u>
Net cash provided by operating activities		<u>306,419</u>	<u>506,668</u>
Cash flows from investing activities			
Purchase of investment property		-	(480,000)
Sale of investment property		180,000	-
Interest received		<u>1,183</u>	<u>235</u>
Net cash provided by/(used in) investing activities		<u>181,183</u>	<u>(479,765)</u>
Change in cash and cash equivalents in the reporting period		487,602	26,903
Cash and cash equivalents at the beginning of the reporting period		<u>132,281</u>	<u>105,378</u>
Cash and cash equivalents at the end of the reporting period		<u>619,883</u>	<u>132,281</u>

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	256,166	566,418
Adjustments for:		
Depreciation charges	-	528
Losses on investments	-	31,300
Interest received	(1,183)	(235)
Decrease/(increase) in debtors	52,140	(52,454)
Decrease in creditors	(704)	(38,889)
Net cash provided by operations	<u>306,419</u>	<u>506,668</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21 £	Cash flow £	At 31.8.22 £
Net cash			
Cash at bank	<u>132,281</u>	<u>487,602</u>	<u>619,883</u>
	<u>132,281</u>	<u>487,602</u>	<u>619,883</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>-</u>	<u>150,000</u>	<u>150,000</u>
	<u>-</u>	<u>150,000</u>	<u>150,000</u>
Total	<u>132,281</u>	<u>637,602</u>	<u>769,883</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

INCOME RECOGNITION

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the circuit. No attempt is made to measure the value of services donated by volunteers.

RESOURCES EXPENDED

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the circuit to pay out resources.

GOVERNANCE COSTS

These are costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

TANGIBLE FIXED ASSETS

Fixed assets and investment properties are recognised at cost or fair valuation.

DEPRECIATION

Depreciation was charged on freehold property up until 31 August 2020 at 2% straight line method. Depreciation is no longer charged on freehold property as the trustees consider the current residual fair value of the properties in their present conditions to be no less than the value as which they are stated in the Balance Sheet. In the absence of any evidence of impairment, any potential depreciation charges on the properties would be immaterial.

The three manses (freehold properties), where the three circuit ministers reside, are: 9 Leahouse Gardens, Oldbury; 208 Spies Lane, Halesowen; and 2 Wall Close, Smethwick.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment properties at the balance sheet date comprise Akrill Memorial Methodist Church, 35 Newlands Drive and 113/115 The Uplands. 115 The Uplands had been tenanted during 2021-22. All properties were unoccupied at the balance sheet date, pending sale. The value in the accounts reflects the trustees' estimate of the proceeds of sale, based on the most recent valuation, net of selling costs and the Methodist CPF Levy applicable to certain Methodist property sales.

1. ACCOUNTING POLICIES - continued

INVESTMENT PROPERTY

Investment properties sold after the balance sheet date but before the signing date of the accounts are shown in current assets.

Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for specified purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specified purposes.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The Methodist Church operates a defined benefit pension scheme for its ministers. A defined contribution scheme is operated for lay employees. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

GOING CONCERN

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern, including the impact of COVID-19. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate monetary assets and human resources available to continue in operation as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

CONSOLIDATION

Birmingham West & Oldbury Methodist Circuit oversees the work of ministers and lay workers in the churches within the circuit but does not have financial control over those churches. For this reason, the financial statements of the churches within the circuit are not consolidated into these financial statements.

DEBTORS

Debtors are recorded at transaction price.

CREDITORS

Creditors are recorded at transaction price.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Property income	6,192	21,616
Deposit account interest	1,183	235
	<u>7,375</u>	<u>21,851</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Assessments from churches	151,520	175,025
Donations	10,005	34,763
Other	3,438	5,594
	<u>164,963</u>	<u>215,382</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Support costs	-	180,441	180,441
Contribution to Methodist funds	33,548	-	33,548
Grants and donations	100	-	100
	<u>33,648</u>	<u>180,441</u>	<u>214,089</u>

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Support costs	<u>178,311</u>	<u>2,130</u>	<u>180,441</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

7. STAFF COSTS

	2022 £	2021 £
Wages and salaries	91,737	82,296
Social security costs	7,984	8,053
Other pension costs	<u>20,371</u>	<u>20,598</u>
	<u>120,092</u>	<u>110,947</u>

Staff costs include stipends paid to ministers and salaries paid to lay workers.

The average monthly number of employees during the year was as follows:

	2022	2021
Ministers	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 September 2021 and 31 August 2022	<u>652,210</u>
DEPRECIATION	
At 1 September 2021 and 31 August 2022	<u>65,220</u>
NET BOOK VALUE	
At 31 August 2022	<u>586,990</u>
At 31 August 2021	<u>586,990</u>

As at 31 August 2022 the Circuit owned 3 manses (2021: 3).

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2021	680,000
Disposals	(180,000)
Transfer to current assets	(150,000)
At 31 August 2022	<u>350,000</u>
NET BOOK VALUE	
At 31 August 2022	<u>350,000</u>
At 31 August 2021	<u>680,000</u>
Fair value at 31 August 2022 is represented by:	
Valuation in 2021	<u>£ 350,000</u>

Sandon Road Methodist Church was sold in June 2022. The realised gain on disposal of £297,917 is shown in the Statement of Financial Activities.

Akrill Memorial Methodist Church was transferred to Investment Property Current Assets because it was sold after the balance sheet date but before the signing of the accounts. The market value is not less than the fair value. The realised gain on disposal will be recorded in the Statement of Financial Activities for the year ended 31 August 2023.

The remaining properties are 35 Newlands Drive (£200,000) and 113/115 The Uplands (£150,000). The fair value is based on valuations in 2021.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>15,745</u>	<u>67,885</u>

11. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Investment property - transfer from fixed assets	<u>150,000</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>4,518</u>	<u>5,222</u>

13. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	Transfers between funds	At 31.8.22
	£	£	£	£
Unrestricted funds				
General fund	107,163	(51,385)	70,000	125,778
Circuit model trust fund	14,256	298,031	122,449	434,736
Property fund	1,266,990	-	(180,000)	1,086,990
Bequests fund	<u>36,489</u>	<u>67</u>	<u>-</u>	<u>36,556</u>
	1,424,898	246,713	12,449	1,684,060
Restricted funds				
Akrill fund	12,449	-	(12,449)	-
Beginagen 2 fund	<u>24,587</u>	<u>9,453</u>	<u>-</u>	<u>34,040</u>
	37,036	9,453	(12,449)	34,040
TOTAL FUNDS	<u>1,461,934</u>	<u>256,166</u>	<u>-</u>	<u>1,718,100</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,617	(213,002)	(51,385)
Circuit model trust fund	298,462	(431)	298,031
Bequests fund	171	(104)	67
	460,250	(213,537)	246,713
Restricted funds			
Beginagen 2 fund	10,005	(552)	9,453
TOTAL FUNDS	470,255	(214,089)	256,166

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	(101)	107,264	-	107,163
Circuit model trust fund	14,602	(346)	-	14,256
Property fund	818,818	448,172	-	1,266,990
Bequests fund	36,439	50	-	36,489
	869,758	555,140	-	1,424,898
Restricted funds				
Akrill fund	12,432	17	-	12,449
Beginagen 1 fund	13,326	(502)	(12,824)	-
Beginagen 2 fund	-	11,763	12,824	24,587
	25,758	11,278	-	37,036
TOTAL FUNDS	895,516	566,418	-	1,461,934

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	277,046	(169,782)	-	107,264
Circuit model trust fund	48	(394)	-	(346)
Property fund	480,000	(528)	(31,300)	448,172
Bequests fund	<u>123</u>	<u>(73)</u>	<u>-</u>	<u>50</u>
	757,217	(170,777)	(31,300)	555,140
Restricted funds				
Akrill fund	42	(25)	-	17
Beginagen 1 fund	(1)	(501)	-	(502)
Beginagen 2 fund	<u>11,763</u>	<u>-</u>	<u>-</u>	<u>11,763</u>
	<u>11,804</u>	<u>(526)</u>	<u>-</u>	<u>11,278</u>
TOTAL FUNDS	<u>769,021</u>	<u>(171,303)</u>	<u>(31,300)</u>	<u>566,418</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	(101)	55,879	70,000	125,778
Circuit model trust fund	14,602	297,685	122,449	434,736
Property fund	818,818	448,172	(180,000)	1,086,990
Bequests fund	<u>36,439</u>	<u>117</u>	<u>-</u>	<u>36,556</u>
	869,758	801,853	12,449	1,684,060
Restricted funds				
Akrill fund	12,432	17	(12,449)	-
Beginagen 1 fund	13,326	(502)	(12,824)	-
Beginagen 2 fund	<u>-</u>	<u>21,216</u>	<u>12,824</u>	<u>34,040</u>
	<u>25,758</u>	<u>20,731</u>	<u>(12,449)</u>	<u>34,040</u>
TOTAL FUNDS	<u>895,516</u>	<u>822,584</u>	<u>-</u>	<u>1,718,100</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	438,663	(382,784)	-	55,879
Circuit model trust fund	298,510	(825)	-	297,685
Property fund	480,000	(528)	(31,300)	448,172
Bequests fund	294	(177)	-	117
	<u>1,217,467</u>	<u>(384,314)</u>	<u>(31,300)</u>	<u>801,853</u>
Restricted funds				
Akrill fund	42	(25)	-	17
Beginagen 1 fund	(1)	(501)	-	(502)
Beginagen 2 fund	<u>21,768</u>	<u>(552)</u>	<u>-</u>	<u>21,216</u>
	<u>21,809</u>	<u>(1,078)</u>	<u>-</u>	<u>20,731</u>
TOTAL FUNDS	<u><u>1,239,276</u></u>	<u><u>(385,392)</u></u>	<u><u>(31,300)</u></u>	<u><u>822,584</u></u>

General fund

The general fund represents the surplus free funds of the charity that are not designated for particular purposes and therefore available for the aims and objectives of the charity.

Circuit model trust fund - designated

The circuit model trust fund represents designated funds set aside for the furtherance of the objectives of the charity.

Property fund - designated

The property fund represents designated funds set aside in respect of properties (fixed and investment) held by the charity.

Bequests fund - designated

The bequests fund represents a designated funds set aside for any future bequests.

Akrill fund - restricted

The Akrill fund represents a restricted fund set aside for the support of individuals in specific need. This fund was closed on 1 September 2021, the restriction lifted, and the balance transferred to the circuit model trust fund.

Beginagen 2 fund - restricted

The Beginagen 2 fund represents a restricted fund for community projects approved by the donor.

14. CONTINGENT LIABILITIES

No contingent liabilities were identified at 31 August 2022.

15. CAPITAL COMMITMENTS

At 31 August 2022 the Circuit had no capital commitments.

16. RELATED PARTY DISCLOSURES

The Circuit received assessment income from the Methodist churches in the circuit totalling £151,520 (2021: £175,025). The circuit paid to Birmingham Methodist District £33,548 (2021: £13,565) for contributions to Methodist church funds at district and connexional level. The churches in the district made contributions to connexional funds totalling £2,839 (2021: £1,260).

17. POST BALANCE SHEET EVENTS

Akrill Memorial Methodist Church, included within Investment Property Current Assets at the balance sheet date, was sold in November 2022. Net proceeds of £354k (incorporating the 40% CPF levy applicable to all sales of Methodist property) have been placed in the circuit model trust fund. The gain on disposal will be reflected in the accounts to 31 August 2023.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Property income	6,192	21,616
Deposit account interest	<u>1,183</u>	<u>235</u>
	7,375	21,851
Charitable activities		
Assessments from churches	151,520	175,025
Donations	10,005	34,763
Other	<u>3,438</u>	<u>5,594</u>
	164,963	215,382
Assets from closed churches		
Assets from closed churches	<u>297,917</u>	<u>531,788</u>
Total incoming resources	470,255	769,021
EXPENDITURE		
Charitable activities		
Contributions to Methodist funds	33,548	13,565
Grants and donations	<u>100</u>	<u>5,000</u>
	33,648	18,565
Support costs		
Other		
Wages	91,737	82,296
Social security	7,984	8,053
Pensions	20,371	20,598
Telephone and travel	7,126	7,829
Other property costs	24,029	7,094
Manse costs	14,805	14,445
Depreciation	-	528
Carried forward	166,052	140,843

This page does not form part of the statutory financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
Other		
Brought forward	166,052	140,843
Other expenses	3,892	6,866
Administration	8,367	2,989
	178,311	150,698
Governance costs		
Accountancy and legal fees	2,130	2,040
Total resources expended	214,089	171,303
Net income before gains and losses	256,166	597,718
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(31,300)
Net income	256,166	566,418

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

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FOR THE YEAR ENDED 31 AUGUST 2021**

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**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement

The Birmingham (West) and Oldbury Circuit is a part of the Birmingham District of the Methodist Church.

It is a Circuit registered with the Charity Commission for England and Wales as registered charity number 1133064. The Circuit is constituted under the Deed of Union (1932) and the Methodist Church Act of 1946.

The Circuit continues to support ordained and lay ministry in local churches and their communities. We work with schools in our area, as well as nursery education. Care and support is given to those of all communities and faiths as we follow Christ's command to love our neighbours.

Mission statement

The aim of this circuit is to enable the churches and Christians in the area covered by the circuit to:

1. Live the Christian faith in local communities in relevant ways
2. Stimulate and broaden their mission by:
 - (a) leading people into a loving relationship with Christ
 - (b) serving the community and working for social justice
3. Create a policy relevant to the local situation
4. Develop a sense of belonging to the wider church of Christ - ecumenically, connexionally and internationally
5. Support and encourage one another and share resources - people, property, finances and worship.

The circuit is responsible for 11 (formerly 13) churches providing religious activities for their members in Birmingham, Dudley and Sandwell. These activities are supervised by the circuit ministers, lay workers and appointed lay preachers and worship leaders, the majority of whom are volunteers.

Sandon Road Methodist Church and Akrill Memorial Methodist Church ceased to meet during the year. Their closures were officially noted at the district spring synod on 24 April 2021.

The circuit is governed by the trustees consisting of the circuit officers and representatives of each of the 11 churches. The trustees hold at least three meetings each year. The circuit meeting is supported by the leadership team which consist of the ministers, lay worker, circuit stewards and secretary, which meets before each circuit meeting to fix the agenda and make recommendations. Other committees report to the circuit meeting on finance, property and any other matters which the circuit meeting so decides.

The circuit supports 3 full time presbyters to exercise pastoral oversight of the 11 churches that make up the circuit. The circuit also provides voluntary support and leadership in the form of a local preachers, a lay minister, circuit stewards and trustees. Other office holders support the churches with help and advice on property, finance, worship and work with young people. We continue to serve the changing communities where the churches are located.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

OBJECTIVES AND ACTIVITIES

Review of the year

As noted above, Sandon Road Methodist Church and Akrill Memorial Methodist Church closed during the year to 31 August 2021. Rev Ajay Singh moved from the circuit in July 2021 to take up an appointment in London. Mrs Helen Lynskey, the district treasurer, has been the acting treasurer for the circuit since April 2021. For a few weeks, the circuit was without an operational bank current account, while banking arrangements were being changed. During that interval, Birmingham Methodist District paid certain expenses of the circuit. The circuit reimbursed the full amount to Birmingham Methodist District when the bank account became operational again. The pandemic has affected the life of the churches and the circuit. Shortly after the pandemic, the circuit leadership team had an Away Day to consider the future mission of the circuit. The old Beginagen project, which offered debt counselling, closed during the year. The Beginagen bank account balances were transferred to the circuit, where they are held in a ring-fenced fund, pending a new purpose for Beginagen 2.

Serious Incident Report

A serious incident report was filed with the Charity Commission during the year. Financial controls have been reviewed and strengthened. The serious incident has not resulted in any financial loss to the circuit.

Public benefit

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commissioners' general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives, in accordance with the Charities Act 2011.

FINANCIAL REVIEW

Financial position

During the year, the circuit recorded total income from all sources amounting to £769k (2020 - £190k). £480k of that income is unrealised, as noted below. The circuit disbursed £171k (2020 - £251k), giving a net surplus of income over expenditure (after investment losses) of £566k (2020 - Deficit £60k). Total reserves at 31 August 2021 were £1,462k (2020 - £896k). £1,267k represents Freehold Land & Buildings (2020 - £819k). £37k (2020 - £26k) represent restricted funds.

No fund was in deficit at 31 August 2021.

In line with Methodist guidelines, assets from closed churches pass to the circuit at the date of closure. £52k relating to bank accounts and £480k representing the estimated realisable value of buildings are included within the income figure of £769k. Sandon Road Methodist Church, Akrill Methodist Church, together with 113 and 115 The Uplands, two dwelling houses formerly owned by Akrill Memorial Methodist Church, passed to the circuit during the year. Their estimated realisable value takes into account a compulsory 40% levy for the Methodist Connexional Priority Fund which will be deducted if and when those buildings are sold.

35 Newlands Drive, a former manse, which will be sold after the balance sheet date, has been revalued in the accounts.

Any difference between the balance sheet values and the eventual realisable value will be accounted for at the date of sale.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

FINANCIAL REVIEW

Investment policy and performance

To comply with Methodist Standing Orders, money for long term investment is lodged with TMCP "Trustees for Methodist Church Purposes" or with CFB "Central Finance Board of the Methodist Church. TMCP is the legal owner and custodian trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. CFB manages a common deposit fund and a series of pooled investment funds for Methodist entities in Great Britain. Interest rates from deposits with TMCP and CFB reflect deposit rates available elsewhere. The investment policy of the circuit is aligned with those of TMCP and CFB, who take into account the social, environmental and ethical considerations that make investments suitable for the Methodist Church.

Interest received during the year ended 31 August 2021 was £235 (2020 - £751).

Reserves policy

"Free Reserves" represent the balance on the General Fund, the Circuit Model Trust Fund and the Bequests Fund: £158k (2020 - £51k). Total reserves at 31 August 2021 were £1,462k (2020 - £896k). £1,267k (2020 - £819k) represent Freehold Land & Buildings. £37k (2020 - £26k) represent restricted funds.

The General Fund derives its income principally from church contributions (also known as assessments). This finances the day-to-day running costs of the circuit. The trustees believe that the balance on the General Fund should, under normal circumstances, be in the region of £80k- £100k, to cover four to cover six months of circuit running costs.

The Beginagen 2 Fund holds money given specifically for that project within a ring-fenced fund. The money will remain ring-fenced until a purpose is found for the fund.

TMCP 6925A is a restricted fund at the balance sheet date. The restricted fund related to Akrill Memorial Methodist Church. On 1 September 2021, the restriction was lifted and the balance transferred to the Circuit Model Trust Fund.

Going concern

The trustees of the circuit have every reason to believe that the circuit is a going concern. The churches continue to meet their assessments. Assessment income received from the churches is not sufficient to cover the circuit costs, based on three ministers. Proceeds from sales of buildings will be used to cover the shortfall. Reserves policies are reviewed annually. There are no subsidiary undertakings. Covid-19 has had financial implications for the circuit and all the churches within the circuit.

FUTURE EVENTS

After the end of the financial year, the following developments are reported:

- Rev Ilidio Christino de Oliveira Jr was welcomed as a circuit minister in October 2021
- The restricted fund relating to Akrill was transferred to the Circuit Model Trust Fund
- An Operations Manager, who will work jointly across this circuit and the neighbouring circuit of Blackheath & Halesowen, has been appointed, to commence work in January 2022
- A purpose for the Beginagen 2 Fund will be considered

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The churches within the circuit during 2020-21 were:

Akrill Memorial Methodist Church (ceased to meet 24 April 2021)

Causeway Green Methodist Church

City Road Methodist Church

Court Oak Methodist Church

Ladywood Methodist Church

Quinton Methodist Church

Ridgacre Methodist Church

Rounds Green Methodist Church

Sandon Road Methodist Church (ceased to meet 24 April 2021)

St Johns Methodist Church

Tipton Road Methodist Church

Warley Woods Methodist Church

West Smethwick Methodist Church

Assessments paid by the churches to the circuit in respect of 2020-21 totalled £175k (2019-20 £165k). The circuit paid an assessment to Birmingham Methodist District in 2020-21 totalling £13k (2019-20 £33k). Birmingham Methodist District paid certain expenses on behalf of the circuit in 2020-21 totalling £6k (2019-20 £nil). All sums were reimbursed to Birmingham Methodist District before 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133064

Principal address

9 Leahouse Gardens

Oldbury

B68 8PX

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees

The members of the Birmingham (West) and Oldbury Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

CIRCUIT MINISTERS AND OFFICERS

Trustees who served between 1 September 2020 and signing date of accounts to 31 August 2021:

Circuit staff

Rev M Chisvo
Rev N Suray
Rev A Singh - resigned 31 August 2021
Rev I Christino de Oliveira Jr - appointed 15 October 2021
Rev B Taylor
Rev Prof. F Young

Other trustees

Dr M Hall
Mr J Larwood
Mr E Hall
Mrs A Davis
Mr J Barton
Mr J Cowan
Mr F Marius
Mr H Njoh - resigned 10 May 2021
Mrs G Njoh - resigned 31 August 2021
Mrs J Tolley
Mrs D Bastable - resigned 24 April 2021
Mrs M Atherton - resigned 24 April 2021
Mrs C Antoine - resigned 24 April 2021
Ms J Hall - resigned 24 April 2021
Mr J Hadley
Mrs B Cooper
Mr R Atkiss
Mrs V Gadd
Mrs C Hallam
Mr D Hallam
Miss C Scott
Miss M Scott
Miss J Thompson
Mr L Parkes
Mr C Haynes
Mr A Burrridge
Mrs F Houten
Mrs R Bissell
Mrs A Mansell
Mrs D Knott
Mrs I Nott
Mr P Knott
Miss J Sherwell - resigned 24 April 2021
Mrs V Turner - resigned 24 April 2021
Mr M Wallis - resigned 24 April 2021

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Mrs E Wallis - resigned 24 April 2021

Mrs H Butler

Miss V Leoque

Mr G Taylor

Ms K Dell

Mrs J Mosedale

Miss E Homer

Mrs I Clarke

Ms M Holding

Mrs D Black

Independent Examiner

James Cruse

ACA, FCCA, BSc (Econ) Hons

J W Hinks LLP

Chartered Accountants

19 Highfield Road

Edgbaston

Birmingham

West Midlands

B15 3BH

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 7 March 2022 and signed on its behalf by:



Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

Independent examiner's report to the trustees of Birmingham (West) & Oldbury Methodist Circuit

I report to the charity trustees on my examination of the accounts of Birmingham (West) & Oldbury Methodist Circuit (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA, FCCA, BSc (Econ) Hons which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse
ACA, FCCA, BSc (Econ) Hons
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

7 March 2022

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Assessments from churches		175,025	-	175,025	164,650
Donations		23,000	11,763	34,763	7,504
Other		5,594	-	5,594	3,000
Investment income	2	21,810	41	21,851	15,110
Assets from closed churches		531,788	-	531,788	-
Total		757,217	11,804	769,021	190,264
EXPENDITURE ON					
Charitable activities	4				
Support costs		152,212	526	152,738	212,907
Contribution to Methodist funds		13,565	-	13,565	32,672
Grants and donations		5,000	-	5,000	5,000
Total		170,777	526	171,303	250,579
Net gains/(losses) on investments		(31,300)	-	(31,300)	-
NET INCOME/(EXPENDITURE)		555,140	11,278	566,418	(60,315)
RECONCILIATION OF FUNDS					
Total funds brought forward		869,758	25,758	895,516	955,831
TOTAL FUNDS CARRIED FORWARD		1,424,898	37,036	1,461,934	895,516

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**BALANCE SHEET
31 AUGUST 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	586,990	-	586,990	818,818
Investment property	10	680,000	-	680,000	-
		<u>1,266,990</u>	<u>-</u>	<u>1,266,990</u>	<u>818,818</u>
CURRENT ASSETS					
Debtors	11	62,829	5,056	67,885	15,431
Cash at bank		100,301	31,980	132,281	105,378
		<u>163,130</u>	<u>37,036</u>	<u>200,166</u>	<u>120,809</u>
CREDITORS					
Amounts falling due within one year	12	(5,222)	-	(5,222)	(44,111)
		<u>157,908</u>	<u>37,036</u>	<u>194,944</u>	<u>76,698</u>
NET CURRENT ASSETS					
		<u>157,908</u>	<u>37,036</u>	<u>194,944</u>	<u>76,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,424,898</u>	<u>37,036</u>	<u>1,461,934</u>	<u>895,516</u>
NET ASSETS		<u>1,424,898</u>	<u>37,036</u>	<u>1,461,934</u>	<u>895,516</u>
FUNDS	13				
Unrestricted funds				1,424,898	869,758
Restricted funds				37,036	25,758
TOTAL FUNDS				<u>1,461,934</u>	<u>895,516</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2022 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>506,668</u>	<u>(32,993)</u>
Net cash provided by/(used in) operating activities		<u>506,668</u>	<u>(32,993)</u>
Cash flows from investing activities			
Purchase of investment property		<u>(480,000)</u>	-
Interest received		<u>235</u>	<u>751</u>
Net cash (used in)/provided by investing activities		<u>(479,765)</u>	<u>751</u>
Change in cash and cash equivalents in the reporting period		<u>26,903</u>	<u>(32,242)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>105,378</u>	<u>137,620</u>
Cash and cash equivalents at the end of the reporting period		<u>132,281</u>	<u>105,378</u>

The notes form part of these financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	566,418	(60,315)
Adjustments for:		
Depreciation charges	528	20,379
Losses on investments	31,300	-
Interest received	(235)	(751)
(Increase)/decrease in debtors	(52,454)	2,775
(Decrease)/increase in creditors	(38,889)	4,919
Net cash provided by/(used in) operations	506,668	(32,993)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.20	Cash flow	At 31.8.21
	£	£	£
Net cash			
Cash at bank	105,378	26,903	132,281
	105,378	26,903	132,281
Total	105,378	26,903	132,281

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

INCOME RECOGNITION

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the circuit. No attempt is made to measure the value of services donated by volunteers.

RESOURCES EXPENDED

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the circuit to pay out resources.

GOVERNANCE COSTS

These are costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

TANGIBLE FIXED ASSETS

Fixed assets and investment properties are recognised at cost or fair valuation.

DEPRECIATION

Depreciation had been charged on freehold property up until 31 August 2020 at 2% straight line method. Depreciation is no longer charged on freehold property as the trustees consider the current residual fair value of the properties in their present conditions to be no less than the value as which they are stated in the Balance Sheet. In the absence of any evidence of impairment, any potential depreciation charges on the properties would be immaterial.

The three manses (freehold properties), where the three circuit ministers reside, are: 9 Leahouse Gardens, Oldbury; 208 Spies Lane, Halesowen; and 2 Wall Close, Smethwick.

35 Newlands Drive has not been used as a manse for many years. It will be put on the market for sale during 2021-22. The value in the accounts reflects the trustees' estimate of the proceeds of sale, net of selling costs and the Methodist CPF levy applicable to certain Methodist property sales.

Akrill Memorial Methodist Church and Sandon Road Methodist Church are currently empty, pending being placed on the market for sale. The value in the accounts reflects the trustees' estimate of the proceeds of sale, net of selling costs and the Methodist CPF levy applicable to certain Methodist property sales.

113 The Uplands and 115 The Uplands are rental properties, formerly owned by Akrill Memorial Methodist Church, which passed to the circuit during 2020-21. 113 is currently empty and not yet in the process of being sold. 115 is currently tenanted. The value in the accounts reflects the trustees' estimate of the proceeds of sale, net of selling costs and the Methodist CPF levy applicable to certain Methodist property sales.

Equipment, now fully depreciated, has been written out of the accounts.

1. ACCOUNTING POLICIES - continued

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for specified purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specified purposes.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The Methodist Church operates a defined benefit pension scheme for its ministers. A defined contribution scheme is operated for lay employees. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

GOING CONCERN

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern, including the impact of COVID-19. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate monetary assets and human resources available to continue in operation as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

CONSOLIDATION

Birmingham West & Oldbury Methodist Circuit oversees the work of ministers and lay workers in the churches within the circuit but does not have financial control over those churches. For this reason, the financial statements of the churches within the circuit are not consolidated into these financial statements.

DEBTORS

Debtors are recorded at transaction price.

CREDITORS

Creditors are recorded at transaction price.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Property income	21,616	14,359
Deposit account interest	235	751
	<u>21,851</u>	<u>15,110</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Assessments from churches	175,025	164,650
Donations	34,763	7,504
Other	5,594	3,000
	<u>215,382</u>	<u>175,154</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Support costs		152,738	152,738
Contribution to Methodist funds	13,565	-	13,565
Grants and donations	5,000	-	5,000
	<u>18,565</u>	<u>152,738</u>	<u>171,303</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Support costs	150,698	2,040	152,738

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	82,296	78,562
Social security costs	8,053	10,141
Other pension costs	20,598	16,428
	<u>110,947</u>	<u>105,131</u>

Staff costs include stipends paid to ministers and salaries paid to lay workers.

The average monthly number of employees during the year was as follows:

	2021	2020
	3	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Assessments from churches	164,650	-	164,650
Donations	-	7,504	7,504
Other	3,000	-	3,000
Investment income	<u>14,891</u>	<u>219</u>	<u>15,110</u>
Total	182,541	7,723	190,264
EXPENDITURE ON			
Charitable activities			
Support costs	195,854	17,053	212,907
Contribution to Methodist funds	32,672	-	32,672
Grants and donations	5,000	-	5,000

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	233,526	17,053	250,579
NET INCOME/(EXPENDITURE)	(50,985)	(9,330)	(60,315)
RECONCILIATION OF FUNDS			
Total funds brought forward	920,743	35,088	955,831
TOTAL FUNDS CARRIED FORWARD	869,758	25,758	895,516

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 September 2020	909,210	14,630	923,840
Disposals	-	(14,630)	(14,630)
Reclassification	(257,000)	-	(257,000)
At 31 August 2021	652,210	-	652,210
DEPRECIATION			
At 1 September 2020	90,920	14,102	105,022
Charge for year	-	528	528
Eliminated on disposal	-	(14,630)	(14,630)
Revaluation adjustments	(25,700)	-	(25,700)
At 31 August 2021	65,220	-	65,220
NET BOOK VALUE			
At 31 August 2021	586,990	-	586,990
At 31 August 2020	818,290	528	818,818

Cost or valuation at 31 August 2021 is represented by:

Cost	Freehold property £ 652,210
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**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

9. TANGIBLE FIXED ASSETS - continued

As at 31 August 2021 the Circuit owned 3 manses (2020: 4).

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	480,000
Revaluation	(31,300)
Reclassification	231,300
	<u> </u>
At 31 August 2021	680,000
	<u> </u>
NET BOOK VALUE	
At 31 August 2021	680,000
	<u> </u>
At 31 August 2020	<u> </u>
	<u> </u>
Fair value at 31 August 2021 is represented by:	
	£
Valuation in 2021	680,000
	<u> </u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	67,885	8,056
Unpaid assessments	-	7,375
	<u> </u>	<u> </u>
	67,885	15,431
	<u> </u>	<u> </u>

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	5,222	44,111

13. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	(101)	107,264	-	107,163
Circuit model trust fund	14,602	(346)	-	14,256
Property fund	818,818	448,172	-	1,266,990
Bequests fund	36,439	50	-	36,489
	869,758	555,140	-	1,424,898
Restricted funds				
Akrill fund	12,432	17	-	12,449
Beginagen 1 fund	13,326	(502)	(12,824)	-
Beginagen 2 fund	-	11,763	12,824	24,587
	25,758	11,278	-	37,036
TOTAL FUNDS	895,516	566,418	-	1,461,934

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	277,046	(169,782)	-	107,264
Circuit model trust fund	48	(394)	-	(346)
Property fund	480,000	(528)	(31,300)	448,172
Bequests fund	123	(73)	-	50
	757,217	(170,777)	(31,300)	555,140
Restricted funds				
Akrill fund	42	(25)	-	17
Beginagen 1 fund	(1)	(501)	-	(502)
Beginagen 2 fund	11,763	-	-	11,763
	11,804	(526)	-	11,278
TOTAL FUNDS	769,021	(171,303)	(31,300)	566,418

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	30,467	(30,568)	(101)
Circuit model trust fund	15,118	(277)	14,841
Property fund	839,197	(20,379)	818,818
Bequests fund	35,961	239	36,200
	<u>920,743</u>	<u>(50,985)</u>	<u>869,758</u>
Restricted funds			
Akrill fund	12,351	81	12,432
Beginagen 1 fund	22,737	(9,411)	13,326
	<u>35,088</u>	<u>(9,330)</u>	<u>25,758</u>
TOTAL FUNDS	<u>955,831</u>	<u>(60,315)</u>	<u>895,516</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,105	(212,673)	(30,568)
Circuit model trust fund	125	(402)	(277)
Property fund	-	(20,379)	(20,379)
Bequests fund	311	(72)	239
	<u>182,541</u>	<u>(233,526)</u>	<u>(50,985)</u>
Restricted funds			
Akrill fund	106	(25)	81
Beginagen 1 fund	7,617	(17,028)	(9,411)
	<u>7,723</u>	<u>(17,053)</u>	<u>(9,330)</u>
TOTAL FUNDS	<u>190,264</u>	<u>(250,579)</u>	<u>(60,315)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	30,467	76,696	-	107,163
Circuit model trust fund	15,118	(623)	-	14,495
Property fund	839,197	427,793	-	1,266,990
Bequests fund	35,961	289	-	36,250
	<u>920,743</u>	<u>504,155</u>	<u>-</u>	<u>1,424,898</u>
Restricted funds				
Akrill fund	12,351	98	-	12,449
Beginagen 1 fund	22,737	(9,913)	(12,824)	-
Beginagen 2 fund	-	11,763	12,824	24,587
	<u>35,088</u>	<u>1,948</u>	<u>-</u>	<u>37,036</u>
TOTAL FUNDS	<u>955,831</u>	<u>506,103</u>	<u>-</u>	<u>1,461,934</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	459,151	(382,455)	-	76,696
Circuit model trust fund	173	(796)	-	(623)
Property fund	480,000	(20,907)	(31,300)	427,793
Bequests fund	434	(145)	-	289
	<u>939,758</u>	<u>(404,303)</u>	<u>(31,300)</u>	<u>504,155</u>
Restricted funds				
Akrill fund	148	(50)	-	98
Beginagen 1 fund	7,616	(17,529)	-	(9,913)
Beginagen 2 fund	11,763	-	-	11,763
	<u>19,527</u>	<u>(17,579)</u>	<u>-</u>	<u>1,948</u>
TOTAL FUNDS	<u>959,285</u>	<u>(421,882)</u>	<u>(31,300)</u>	<u>506,103</u>

General fund

The general fund represents the surplus free funds of the charity that are not designated for particular purposes and therefore available for the aims and objectives of the charity.

13. MOVEMENT IN FUNDS - continued

Circuit model trust fund - designated

The circuit model trust fund represents designated funds set aside for the furtherance of the objectives of the charity.

Property fund - designated

The property fund represents designated funds set aside in respect of properties (fixed and investment) held by the charity.

Bequests fund - designated

The bequests fund represents a designated funds set aside for any future bequests.

Akrill fund - restricted

The Akrill fund represents a restricted fund set aside for the support of individuals in specific need.

Beginagen 1 fund - restricted

The Beginagen 1 fund represents a restricted fund set aside specifically supporting a debt counsellor on behalf of the Circuit. This project closed during 2020-21.

Beginagen 2 fund - restricted

The Beginagen 2 fund represents a restricted fund for the purpose of which has yet to be decided.

14. CONTINGENT LIABILITIES

No contingent liabilities were identified at 31 August 2021.

15. CAPITAL COMMITMENTS

At 31 August 2021 the Circuit had no capital commitments.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

17. POST BALANCE SHEET EVENTS

These financial statements have been prepared on a going concern basis, the validity of which is dependent upon Birmingham (West) & Oldbury Methodist Circuit being able to continue to operate and come to terms with the significant impact of the Covid-19 pandemic. At the present time there are many unknown variables which makes forecasting the future results and impact on the charity challenging.

Covid-19 represents a significant event both during and since the end of the financial period. The impact of this and the counter measures being taken to suppress it are considered to be non-adjusting post year-end events and therefore have not been taken into account in preparing the Balance Sheet as at 31 August 2021.

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Property income	21,616	14,359
Deposit account interest	235	751
	<u>21,851</u>	<u>15,110</u>
Charitable activities		
Assessments from churches	175,025	164,650
Donations	34,763	7,504
Other	5,594	3,000
	<u>215,382</u>	<u>175,154</u>
Assets from closed churches		
Assets from closed churches	531,788	-
Total incoming resources	<u>769,021</u>	<u>190,264</u>
EXPENDITURE		
Charitable activities		
Contributions to Methodist funds	13,565	32,672
Grants and donations	5,000	5,000
	<u>18,565</u>	<u>37,672</u>
Support costs		
Other		
Wages	82,296	78,562
Social security	8,053	10,141
Pensions	20,598	16,428
Telephone and travel	7,829	16,862
Other property costs	7,094	21,650
Manse costs	14,445	16,605
Depreciation	528	20,379
Other expenses	6,866	27,188
Administration	2,989	4,072
	<u>150,698</u>	<u>211,887</u>

This page does not form part of the statutory financial statements

**BIRMINGHAM (WEST) & OLDBURY METHODIST
CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
Other		
Governance costs		
Accountancy and legal fees	<u>2,040</u>	<u>1,020</u>
Total resources expended	<u>171,303</u>	<u>250,579</u>
Net income/(expenditure) before gains and losses	597,718	(60,315)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(31,300)</u>	<u>-</u>
Net income/(expenditure)	<u>566,418</u>	<u>(60,315)</u>

This page does not form part of the statutory financial statements