

Charity Registration No. 1133059

YOGA MISSION

STATEMENT OF ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

## YOGA MISSION

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Mark Keoki Ridley Mr Matthew Thomas Jolley Mr Nicholas David Pople Ms Hazel Ann Lawrence Mr William Luke Seton Ridley
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<b>Charity number</b>	1133059
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<b>Principal address</b>	11 St Maur Road London SW6 4DR
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<b>Independent examiner</b>	TC Group One Bell Lane Lewes East Sussex BN7 1JU
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<b>Bankers</b>	RBS 62/63 Threadneedle Street London EC2R 8LA
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## YOGA MISSION

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## **YOGA MISSION**

### **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their report and accounts for the year ended 31 March 2024.

#### **LEGAL AND ADMINISTRATIVE INFORMATION**

The Charity was constituted by Trust deed dated 30 September 2008. The Charity registration number is 1133059.

#### **OBJECTIVES FOR PUBLIC BENEFIT**

The objects of the Charity are:

- To advance religion according to Dharmic principles
- To advance education in accordance with Dharmic principles
- To relieve poverty and need
- To promote the preservation of health

The Yoga Mission ("the Charity") is a fundraising charity in the UK on behalf of the International Chandramauli Charitable Trust ("the Trust"), an Indian based charity ([www.chandramauli.org](http://www.chandramauli.org)). The Trust runs a school for under-privileged children in Varanasi, India. Currently the Trust educates c. 435 children with 210 (2023 – 210) children in nursery, kindergarten and year one to seven, 50 (2023 – 50) full time residential students and has 175 (2023 – 175) children registered for an after-school club. The Trust also runs a sewing centre, teaching sewing skills to 50 women (2023 – 50).

It costs approximately £4,800 (2023 - £4,800) per calendar month to run the school, 90% of which is now funded by the Charity, which currently sends monthly donations of £4,500 (2023 – £3,500) to the Trust.

Both the Charity and the Trust were set up by Lucy Guest, a UK national who runs the Chandramauli Trust in India on a day-to-day basis and also raises awareness and encourages donations to the Charity in the UK.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

#### **TRUSTEES AND COMMITTEE MEMBERS**

The Trustees and Committee members who served during the year were as follows:-

Mr Mark Keoki Ridley  
Mr Matthew Thomas Jolley  
Mr Nicholas David Pople  
Mr Hazel Ann Lawrence  
Mr William Luke Seton Ridley

There must be at least three Trustees. Every Trustee must be appointed by a resolution of the Trustees passed at a special meeting. In seeking individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

None of the Trustees requested or received any remuneration for their services or any reimbursement for their expenses during the year ending 31 March 2024.

## YOGA MISSION

### TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

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#### ACHIEVEMENTS AND PERFORMANCE

Over the year, the Charity raised £74,830 in donations (2023: £129,419) and distributed £67,000 (2023: £65,020) to the Trust. These revenues came from a mixture of monthly donations, single donations/one off fundraising activities and gift aid receipts from HMRC.

The Charity made one significant one-off donation during the financial year in addition to the part funding of the running costs of the Trust School at Varanasi. This was for £18,020 to help fund the cost of the construction of 3 new classrooms on the first floor on the new site adjacent to the original school. Despite this one-off cost, the Charity's cash at the bank increased slightly from £170,138 to £179,233.

As at March 2024, the Trust is educating c 435 Children, with 210 in nursery and primary and 175 in evening school. There are a further 50 as full boarders with children aged 6-19. In addition, the Trust is continuing to run a sewing centre and is helping to improve the seamstress skills of 50 women. The Charity currently funds c 90% (70% in 2023) of the running cost of the school, with the balancing funds required raised in India. The new space in the adjacent site has provided additional capacity to increase school hours from 5 to 7, improving education and getting the children more used to a full school day. The Trust has also expanded the education to an additional year 8 and formal state government accreditation years 6 to 8 has been made.

The Charity continues to keep the cost of running itself to a minimum, with total costs of £1,116 for the year – effectively £900 of accountant's fees for the yearly examination and the yearly statement of account, and the balance being fees totalling £216 for the Just Giving account. The Trustees continue to carry out all the administration of the Charity and the Trustees are not claiming for expenses, maximising funds available for distribution.

In terms of governance, the number of Trustees is five and in line with the strategy set out in the 2019 report.

#### Looking forward

The Charity will continue to target increasing its monthly donations to fund the school in Varanasi to reflect the increasing running costs caused by the general cost of living increases and the higher cost of teacher salaries for the older years that comes with government accreditation. This will require us to increase our average monthly donation from £4,500 pcm (increased to £5,000 pcm as at June 2024). The Charity also intends to use part of its accumulated surplus to provide capital funding for continuing the building on the new site. The first floor is nearing completion and planning has been received for the second floor extension at an estimated cost of £20,000. It is intended that the new floor will have a computer lab, for which funding has been identified from a corporate donor. The Trust also needs to raise money to complete the purchase of the plot of land at the edge of Varanasi over which they have paid a deposit, and which is intended as a long term self-sufficient and sustainable home for the school.


The anticipated capital donation by the Charity to the Trust for the land outside Varanasi is being delayed until the final registration of the Trust's FCRA bank account. This frustratingly continues to be delayed with complexity over particular FCRA requirements for the Trust's structure. The Trust is looking at restructuring itself to allow FCRA registration. This will allow money to be sent to the Trust as opposed to via Lucy Guest. It will help the Charity to put itself on a firmer long-term footing and allow less reliance on the trust built up via long personal association between the current Trustees and Lucy Guest.

YOGA MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

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M Ridley (For and on behalf of the Trustees)

13/1/25  
.....  
Date

**YOGA MISSION**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF YOGA MISSION**

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I report to the trustees on my examination of the financial statements of Yoga Mission (the charity) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the trustees of the charitable trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 act).

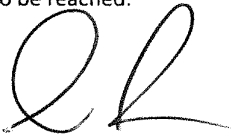
I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**N RAWSON FCA**  
**On behalf of TC Group**

**DATED:**

31 January 2025

**One Bell Lane**  
**Lewes**  
**East Sussex**  
**BN7 1JU**

**YOGA MISSION****RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
<b><u>Income from:</u></b>		
Charitable activities	74,830	129,419
Other income	2,405	474
<b>Total income</b>	<b>77,235</b>	<b>129,893</b>
<b><u>Expenditure on:</u></b>		
Raising funds	216	216
Governance costs – Independent examination	900	816
Charitable activities	67,000	65,020
Bank fees	24	-
<b>Total resources expended</b>	<b>68,140</b>	<b>66,052</b>
<b>Net receipts for the year / Net movement in funds</b>	<b>9,095</b>	<b>63,841</b>
Cash at bank and in hand at 1 April 2023	170,138	106,297
<b>Cash at bank and in hand at 31 March 2024</b>	<b>179,233</b>	<b>170,138</b>

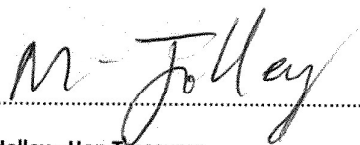


**YOGA MISSION**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 31 MARCH 2024**

	2024		2023	
	£	£	£	£
<b>Current assets</b>				
Cash at bank and in hand	179,233		170,138	
<b>Total assets</b>		179,233		170,138
<b>Creditors: amounts falling due within one year</b>		972		900



M Jolley - Hon Treasurer

(For and on behalf of the Trustees)

