

YOGA MISSION
STATEMENT OF ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

YOGA MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Mark Ridley Mr Matthew Thomas Jolley Mr Nicholas David Pople Ms Hazel Ann Lawrence Mr Luke Ridley
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Charity number	1133059
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Principal address	11 St Maur Road London SW6 4DR
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Independent examiner	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
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Bankers	RBS 62/63 Threadneedle Street London EC2R 8LA
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YOGA MISSION

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Receipts and payments account	5
Statement of assets and liabilities	6

YOGA MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and accounts for the year ended 31 March 2023.

LEGAL AND ADMINISTRATIVE INFORMATION

The Charity was constituted by Trust deed dated 30 September 2008. The Charity registration number is 1133059.

OBJECTIVES FOR PUBLIC BENEFIT

The objects of the Charity are:

- To advance religion according to Dharmic principles
- To advance education in accordance with Dharmic principles
- To relieve poverty and need
- To promote the preservation of health

The Yoga Mission ("the Charity") is a fundraising charity in the UK on behalf of the International Chandramauli Charitable Trust ("the Trust"), an Indian based charity (www.chandramauli.org). The Trust runs a school for under-privileged children in Varanasi, India. Currently the Trust educates c. 435 children with 210 (2022 – 210) children in nursery, kindergarten, and year one to seven, 50 (2022 – 50) full time residential students and has 175 (2022 – 175) children registered for an after-school club. The Trust also runs a sewing centre, teaching sewing skills to 50 women (2022 -50).

It costs approximately £4,800 (2022 - £4,800) per calendar month to run the school, 70% of which is now funded by the Charity, which currently sends monthly donations of £3,500 (2022 – £3,500) to the Trust.

Both the Charity and the Trust were set up by Lucy Guest, a UK national who runs the Chandramauli Trust in India on a day-to-day basis and also raises awareness and encourages donations to the Charity in the UK.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

TRUSTEES AND COMMITTEE MEMBERS

The Trustees and Committee members who served during the year were as follows: -

Mr Mark Ridley
Mr Matthew Thomas Jolley
Mr Nicholas David Pople
Mr Hazel Ann Lawrence
Mr Luke Ridley

There must be at least three Trustees. Every Trustee must be appointed by a resolution of the Trustees passed at a special meeting. In seeking individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

None of the Trustees requested or received any remuneration for their services or any reimbursement for their expenses during the year ending 31 March 2023.

YOGA MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

Over the year, the Charity raised £129,419 in donations (2022: £76,894) and distributed £65,020 (2022: £52,020) to the Trust. These revenues came from a mixture of monthly donations, single donations/one off fundraising activities and gift aid receipts from HMRC. The funds raised include £70,000 from the John Guest Charitable Trust to acquire land outside Varanasi for the future expansion of the school. This is being held in the Yoga Mission bank account pending FCRA accreditation for the Trust (see below). The Charity also received £8,300 towards the cost of buying the site adjacent to the existing school building in the centre of Varanasi from the Capital Group's charitable employee matching programme.

The Charity made one significant additional one-off donation during the financial year in addition to the part funding of the running costs of the Trust School at Varanasi. This was for £23,020 to fund the cost of the construction of the ground floor classrooms on the site adjacent to the existing school. Despite this one-off cost, the Charity's cash at the bank increased from £106,297 to £170,138.

As at March 2023, the Trust is educating c 435 Children, with 210 in nursery and primary and 175 in evening school. There are a further 50 as full boarders with children aged 6-19. In addition, the Trust is continuing to run a sewing centre and is helping to improve the seamstress skills of 50 women. The Charity currently funds c 70% (70% in 2022) of the running cost of the school, with the balancing funds required raised in India. As well as getting underway with the construction of additional classrooms, the Trust has now applied for, and received, government accreditation. This allows for the provision of certificates to transfer to other schools and are valid for university applications. In conjunction with this, the Trust has started to run classes for years 6 and 7 so that the existing primary school pupils can continue their education as they go through the school.

The Charity continues to keep the cost of running itself to a minimum, with total costs of £1,032 for the year – effectively £816 of accountant's fees for the yearly examination and the yearly statement of account, and the balance being fees totalling £216 for the Just Giving account. The Trustees continue to carry out all the administration of the Charity and the Trustees are not claiming for expenses, maximising funds available for distribution.

In terms of governance, the number of Trustees is five and in line with the strategy set out in the 2019 report.

Looking forward

The Charity will continue to target increasing its monthly donations to fund the school in Varanasi to reflect the increasing running costs caused by the general cost of living increases and the higher cost of teacher salaries for the older years that comes with government accreditation. This will require us to increase our average monthly donation from £3,500 pcm (increased to £4,500 pcm as at June 2023). The Charity also intends to use part of its accumulated surplus to provide capital funding for continuing the building above the ground floor on the Trust owned plot adjacent to the school to allow for expansion. The Trust also needs to raise money to complete the purchase of the plot of land at the edge of Varanasi over which they have paid a deposit and which is intended as a long term self-sufficient and sustainable home for the school.

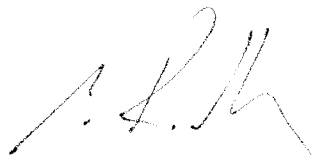
The anticipated capital donation by the Charity to the Trust for the land outside Varanasi is being delayed until the final registration of the Trust's FCRA bank account. This frustratingly continues to be delayed by corruption scandals at FCRA, the ongoing backlog caused by covid and the general complexity of dealing with Indian government bureaucracy. As at November 2023, the accreditation is still pending with an anticipated 6 month further delay. This will allow money to be sent to Trust as opposed to via Lucy Guest. It will help the Charity to

YOGA MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

put itself on a firmer long-term footing and allow less reliance on the trust built up via long personal association between the current Trustees and Lucy Guest.



M Ridley (For and on behalf of the Trustees)

8/1/24

Date

YOGA MISSION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YOGA MISSION

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023 which are set out on pages 5 to 6.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Knill James LLP

M A Filsell FCA

Knill James LLP

Chartered Accountants

One Bell Lane

Lewes

East Sussex

BN7 1JU

Dated: *12 January* 2024

YOGA MISSION

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

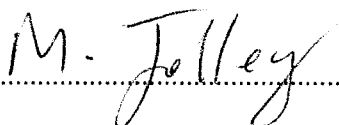
	2023	2022
	£	£
Income from:		
Charitable activities	129,419	76,894
Other income	474	58
	<hr/>	<hr/>
Total income	129,893	76,952
	<hr/>	<hr/>
Expenditure on:		
Raising funds	216	225
Governance costs – Independent examination	816	744
Charitable activities	65,020	52,020
Loans repaid	-	18,270
	<hr/>	<hr/>
Total resources expended	66,052	71,259
	<hr/>	<hr/>
Net receipts for the year /		
Net movement in funds	63,841	5,693
	<hr/>	<hr/>
Cash at bank and in hand at 1 April 2022	106,297	100,604
	<hr/>	<hr/>
Cash at bank and in hand at 31 March 2023	170,138	106,297
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YOGA MISSION

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 MARCH 2023

	2023		2022	
	£	£	£	£
Current assets				
Cash at bank and in hand	170,138		106,297	
Total assets		170,138		106,297
Creditors: amounts falling due within one year		900		816



M Jolley - Hon Treasurer

(For and on behalf of the Trustees)