



## **HANDinHAND ETHIOPIA : ANNUAL REPORT MARCH 2025**

The year to March 2025 has been another successful year for HandinHand Ethiopia. The number of children on the sponsorship scheme is around 220.

Financially, HandinHand Ethiopia remains in a strong position. Total income for the year amounted to £54,812.17 with total expenditure of £34,615.00. This indicates a surplus of £20,197.17, however this is not a true reflection of the financial year for two reasons :

- HMRC Gift Aid payments for both 2023 and 2024 were received in this financial year (£8,298.03 from 2023)
- The final quarterly transfer to Ethiopia was one month late meaning it fell into the next financial year's accounts (£12,100.00)

Adjusting for these two matters would result in a small deficit of £200.86.

Total funds at the end of the financial year amounted to £41,193.92.

With the Ethiopian government now providing free education for all children and then introducing free school meals for kindergarten and primary school children, the Project has decided that every child / guardian / family will get a food supply every month.

The sponsored children will continue to receive the full benefit of the monthly £12.50 sponsorship. Any funds left over from changes to the food support will be spent on each child and go towards purchasing underwear, clothes and shoes.

In April 2025 a payment of £2,450.00 will be made for the purchase of shoes for all children on the project. This should have been sent in March 2025 but logistical difficulties prevented this.

The Trustees plan gradually to wind down the HandinHand project over the next three years to 2028.

The above-mentioned changes within Ethiopia itself mean that the charity's original aims to provide food and an education for children affected by HIV / Aids are now being fulfilled.

In addition, the Project itself was never meant to be open-ended - its aim was always to support the Ethiopians in that part of Addis to become self-sufficient.

By the time the Project is wound down in 2028 it will have been active in Addis for 20 years.

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**HandinHand Ethiopia**

Registered Charity Number : 1133055

Registered Office : 40 Kings Road, Flitwick, Bedfordshire, MK45 1EL

E-mail : [info@handinhandethiopia.org](mailto:info@handinhandethiopia.org)

As a consequence, no new children will be taken on for sponsorship, but all current children will be catered for until they finish their education and / or find employment.

It is anticipated that sponsors in the UK will continue supporting their individual children until they either finish school or start work. Plans are in place to support the staff working on the Project as they leave to find new opportunities.

There has not been a visit to Addis Ababa by sponsors since October 2018, mainly due to covid and increased security concerns, but regular contact is maintained with the local workers on the project.

Report Prepared By :



Suzanne Gamble (Chair Of Trustees)  
28/06/25

**HAND IN HAND ETHIOPIA****INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2025**

	Year to 31 March 2025	Year to 31 March 2024
	£	£
<b>INCOME</b>		
Child Sponsorship	32 672,59	35 394,83
Gift Aid Reclaimed	16 096,31	0,00
Worker Sponsorship	5 577,50	5 940,00
Other Donations	461,00	1 480,00
Sundry Income	4,77	9,26
<b>Total Income</b>	<b>54 812,17</b>	<b>42 824,09</b>
<b>EXPENDITURE</b>		
Child Sponsorship	27 250,00	43 937,50
Salaries and Office Administration	5 115,00	9 878,00
Bank Charges	0,00	111,00
Printing and Stationery	0,00	0,00
Sundry Expenditure	2 250,00	1 000,00
<b>Total Expenditure</b>	<b>34 615,00</b>	<b>54 926,50</b>
<b>EXCESS / DEFECIT OF INCOME OVER EXPENDITURE</b>	<b>20 197,17</b>	<b>(12 102,41)</b>
<b>ADD : FUNDS BROUGHT FORWARD</b>	<b>20 996,75</b>	<b>33 099,16</b>
<b>CLOSING BALANCE AT 31/03/25 / 31/03/24</b>	<b>41 193,92</b>	<b>20 996,75</b>

**STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2025**

	As at 31 March 2025	As at 31 March 2024
	£	£
<b>ASSETS</b>		
Barclays Current Account	41193,92	20996,75
<b>LIABILITIES</b>		
No known liabilities	0,00	0,00

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**HAND IN HAND ETHIOPIA**

**REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2025**

## **HAND IN HAND ETHIOPIA**

### **REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2025**

I report to the trustees on my examination of the accounts of Hand in Hand Ethiopia (Registered Charity Number 1133055) for the year ended 31st March 2025.

#### **Responsibilities and Basis of Report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:

Date: **2nd July 2025**

P.A. Tolley



Name and Address:

**Paul Tolley**  
**10, Gladstone Close**  
**Newport Pagnell**  
**MK16 0EU**

