



HANDinHAND ETHIOPIA : ANNUAL REPORT MARCH 2023

The year to March 2023 has been another successful year for HandinHand Ethiopia. The number of children on the sponsorship scheme is around 250.

Financially, HandinHand Ethiopia remains in a strong position. Total income for the year amounted to £53195.36 with total expenditure of £59984.00 giving a planned deficit for the year of £6788.64. Total funds at the end of the financial year amounted to £33099.16.

With the Ethiopian government now providing free education for all children, and then introducing free school meals for kindergarten and primary school children, the Project has decided that every child/guardian/family will get a food supply every month. The sponsored children will continue to receive the full benefit of the monthly £12.50 sponsorship. Any funds left over from changes to the food support will be spent on each child and go towards purchasing underwear, clothes and shoes.

The Trustees plan gradually to wind down the HandinHand project over the next five years to 2028. The above-mentioned changes within Ethiopia itself mean that the charity's original aims – to provide food and an education for children affected by HIV/Aids – are now being fulfilled. In addition, the Project itself was never meant to be open-ended – its aim was always to support the Ethiopians in that part of Addis to become self-sufficient. In total, the Project will have worked in Addis for 20 years by the time 2028 is reached.

As a consequence, no new children will be taken on for sponsorship, but all current children will be catered for until they finish their education and/or find employment. It is anticipated that sponsors in the UK will continue supporting their individual children until they either finish school or start work. Plans are in place to support the staff working on the Project.

There has not been a visit to Addis Ababa by sponsors since October 2018, mainly due to covid, but regular contact is maintained with the local workers on the project.

Report Prepared By :

A handwritten signature in black ink, reading "Suzanne Gamble".

Suzanne Gamble (Chair Of Trustees)
04/11/23

HAND IN HAND ETHIOPIA**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2023**

	Year to 31 March 2023 £	Year to 31 March 2022 £
INCOME		
Child Sponsorship	36,488.34	37,596.52
Gift Aid Reclaimed	8,487.02	8,630.98
Worker Sponsorship	6,840.00	6,950.00
Other Donations	1,380.00	710.00
Sundry Income	0.00	0.00
Total Income	53,195.36	53,887.50
EXPENDITURE		
Child Sponsorship	46,565.00	46552
Salaries and Office Administration	12,840.00	12840
Bank Charges	279.00	270
Printing and Stationery	0.00	0
Sundry Expenditure	300.00	300
Total Expenditure	59,984.00	59,962.00
EXCESS / DEFECIT OF INCOME OVER EXPENDITURE	(6788.64)	(6074.50)
ADD : FUNDS BROUGHT FORWARD	39887.80	45962.30
CLOSING BALANCE AT 31/03/22 / 31/03/23	33099.16	39887.80

HAND IN HAND ETHIOPIA**STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2023**

	As at 31 March 2023 £	As at 31 March 2022 £
ASSETS		
Barclays Current Account	<u>33099.16</u>	<u>39887.80</u>
LIABILITIES		
No known liabilities	<u>0.00</u>	<u>0.00</u>

HAND IN HAND ETHIOPIA

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the accounts of Hand in Hand Ethiopia (Registered Charity Number 1133055) for the year ended 31st March 2023.

Responsibilities and Basis of Report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:



Date:

28 February 2024

Name and Address:

Paul Tolley
5 Bramley Meadows
Newport Pagnell
Bucks
MK16 8LZ

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