



HANDinHAND ETHIOPIA : ANNUAL REPORT MARCH 2022

The year to March 2022 has been another successful year for HandinHand Ethiopia. The number of children on the sponsorship scheme has remained relatively stable and stood at two hundred and seventy at the end of the year.

Financially, HandinHand Ethiopia remains in a strong position. Total income for the year amounted to £53,887 compared to total expenditure of £59,962 resulting in a deficit for the year of £6,075. Total funds at the end of the financial year amounted to £39,888.

Due to the on-going situation with Covid-19 and the current political unrest in Ethiopia, there has not been a visit to Addis Ababa by sponsors since October 2018, but regular contact is maintained with the local workers on the project.

Report Prepared By :

A handwritten signature in black ink, appearing to read "Suzanne Gamble".

Suzanne Gamble (Chair Of Trustees)
16/07/22

HandinHand Ethiopia

Registered Charity Number : 1133055

Registered Office : 40 Kings Road, Flitwick, Bedfordshire, MK45 1EL

E-mail : info@handinhandethiopia.org

HAND IN HAND ETHIOPIA**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2022**

	Year To 31 March 2022	Year To 31 March 2021
	£	£
INCOME		
Child Sponsorship	37,596.52	36,845.00
Gift Aid Reclaimed	8,630.98	8,821.54
Worker Sponsorship	6,950.00	7,486.25
Other Donations	710.00	1,430.00
Sundry Income	0.00	0.00
Total Income	53,887.50	54,582.79
EXPENDITURE		
Child Sponsorship	46,552.00	43,215.00
Salaries & Office Administration	13,140.00	13,140.00
Bank Charges	270.00	280.00
Sundry Expenditure	0.00	0.00
Total Expenditure	59,962.00	56,635.00
EXCESS / DEFICIT OF INCOME OVER EXPENDITURE	(6,074.50)	(2,052.21)
ADD : FUNDS BROUGHT FORWARD	45,962.30	48,014.51
CLOSING BALANCE AT 31.03.22 / 31.03.21	39,887.80	45,962.30

HAND IN HAND ETHIOPIA**STATEMENT OF ASSETS & LIABILITIES AT 31 MARCH 2022**

	At 31 March 2022	At 31 March 2021
ASSETS :		
Barclays Current Account	£39,887.80	£45,962.30
LIABILITIES :		
No Known Liabilities	£0.00	£0.00

I report to the trustees on my examination of the accounts of Hand In Hand Ethiopia (Registered Charity Number 1133055) for the year ended 31st March 2022.

Responsibilities And Basis Of Report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect :

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature :



Date : 20th July 2022

Name & Address :

Simon Nicol ACMA
8 Weavers Close
Buckingham
MK18 7RP

HAND IN HAND ETHIOPIA**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2022**

	Year To 31 March 2022	Year To 31 March 2021
	£	£
INCOME		
Child Sponsorship	37,596.52	36,845.00
Gift Aid Reclaimed	8,630.98	8,821.54
Worker Sponsorship	6,950.00	7,486.25
Other Donations	710.00	1,430.00
Sundry Income	0.00	0.00
Total Income	53,887.50	54,582.79
EXPENDITURE		
Child Sponsorship	46,552.00	43,215.00
Salaries & Office Administration	13,140.00	13,140.00
Bank Charges	270.00	280.00
Sundry Expenditure	0.00	0.00
Total Expenditure	59,962.00	56,635.00
EXCESS / DEFICIT OF INCOME OVER EXPENDITURE	(6,074.50)	(2,052.21)
ADD : FUNDS BROUGHT FORWARD	45,962.30	48,014.51
CLOSING BALANCE AT 31.03.22 / 31.03.21	39,887.80	45,962.30

HAND IN HAND ETHIOPIA**STATEMENT OF ASSETS & LIABILITIES AT 31 MARCH 2022**

	At 31 March 2022	At 31 March 2021
ASSETS :		
Barclays Current Account	£39,887.80	£45,962.30
LIABILITIES :		
No Known Liabilities	£0.00	£0.00

HAND IN HAND ETHIOPIA

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the accounts of Hand In Hand Ethiopia (Registered Charity Number 1133055) for the year ended 31st March 2022.

Responsibilities And Basis Of Report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect :

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature :



Date : 20th July 2022

Name & Address :

Simon Nicol ACMA
8 Weavers Close
Buckingham
MK18 7RP