

**Annual Report
and
Financial Statements
of the
Parochial Church Council
For the year ended 31 December 2022**

Incumbent

The Rev'd Mark Maloney

Independent Examiner

Benjamin de Cruz FCA
Haines Watts Accountants (Exeter) Ltd
3 Southernhay West
Exeter, Devon EX11JG

ADMINISTRATIVE INFORMATION

Christ Church Little Heath is situated at the Northern end of Potters Bar. The Parish is part of the Deanery of Barnet and the Diocese of St Albans. The correspondence address is Christ Church Little Heath, Great North Road, Potters Bar, Hertfordshire, EN6 1JN. The web address is cclh.org.uk

The Parochial Church Council (PCC) of Christ Church Little Heath (CCLH) was led by the Vicar, Rev'd Mark Maloney. Under his leadership the PCC continues its work of promoting the mission and ministry in the Parish of Little Heath.

The aim of CCLH is to glorify God by building each other up and making Jesus known in our community. This whole church vision was defined by the PCC in the Mission Action Plan (MAP). Through it we encourage everyone to be involved in some aspect of the church's life and ministry. The staff team are vital as they support, equip and enable every member ministry in the church, as well as providing for the pastoral and spiritual care of all who request help.

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England. The PCC also has the responsibility of co-operating with the Incumbent, Rev'd Mark Maloney, in promoting throughout the ecclesiastical parish the whole mission of the church; pastoral, evangelistic, social and ecumenical.

The PCC has been concerned over the year with re-ordering the church, which has involved purchasing new streaming equipment, a new control desk at the rear of the church, and new furniture for the front of the church.

There are three types of members of the PCC:

- Ex officio, who are automatically members by virtue of their positions
- Elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules
- Co-opted, those whose appointments are approved by the full PCC

During the year the following served as members of the PCC:

Ex officio members:

Incumbent	Rev'd Mark Maloney
Churchwardens	Sheila Blake
	Louis Spring

Lay Representatives of the Deanery Synod:

Nick Alexander (for last year of triennium)
Wendie Bowden
Hazel Burgess

Elected Members:

Nick Buckland
Andrew Daughtry (resigned 21st February 2023)
Cath Hawes

Charles Hopping
Sue Taylor (resigned 14th April 2023)
David Vallance
Laura Vivian
Pat Wikner

Secretary to the PCC: Wendie Bowden

Chairs of PCC sub-committees:

Standing Committee	Rev'd Mark Maloney
Fabric & Finance	Rev'd Mark Maloney
Mission Hub	Vacant
Church Family Events	Sheila Blake
Youth & Children	Vacant

Details of their meetings were reported at PCC meetings where any motions or recommendations were discussed and agreed.

Electoral Roll

There are 80 members. Membership for 2022 was 119. During the year 6 new member(s) were added and 45 were removed.

Administrative Information required under SORP 2005

The Bankers to Christ Church are Barclays Bank PLC and CCLA Investment Management Ltd. The Parochial Church Council may be contacted via the Church Office, Christ Church, Great North Road, Potters Bar, Hertfordshire, EN6 1JN.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered as Charity 1133045 with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

At the beginning of each new PCC an introduction to the workings of the PCC is given to each member. Following election, members are given annually an electronic or paper copy of the 'Health and Safety' and 'Child Protection Procedures'. Members are encouraged to go on training courses such as those arranged by the Diocese and Deanery and report back to the PCC.

The PCC has a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

The major risks to which the PCC is exposed as identified by PCC members, have been reviewed and systems or procedures where appropriate have been established to manage those risks.

Review of the year on behalf of the PCC

The PCC met five times in 2022, the July meeting having been cancelled due to the extremely hot weather. The Standing Committee met before each PCC meeting to set the agendas, which were published 7 days ahead of meetings.

The Covid situation was kept under review throughout the year and reports were received from the sub-committees and policies continued to be reviewed.

The Children's Outreach Worker, Cath Hawes, continued with her work with our children and local schools. She has organised Fun and Messy Church days, as well as being involved with Sunday School and Little Feet. She presented a report on her work to the congregation shortly before the APCM.

Streaming of Sunday services continued for those unable to attend in person. The PCC decided that streaming should become part of our outreach, and that investment should be made into new streaming equipment and a new desk built to hold the controls. The lighting would also be improved. Large TV sets would be installed in the nave for ease of participation in services by all. The new equipment would be easier to manage and the outcome much enhanced in terms of picture and quality of sound. Also, it would enable greater use of new technologies during services. To complete the project, two new lecterns and a new communion table were commissioned for the front of the church.

Following some departures from the church, the Ukraine invasion and the consequential sharp rises in energy costs and inflation, the income situation deteriorated through the year, with the result that a deficit of £31,205 was recorded for 2022. This was countered by generous donations and legacies totalling £193,094, which have enabled us to continue with our plans for special projects, such as the renovation of the foyer.

A review of the church's designated and restricted funds was requested by the PCC. This was undertaken by the Treasurer and discussed in detail by the Finance & Fabric Committee. As a result, more information about the funds is included in the 2022 accounts.

A PCC Vision Day was held in September 2022, where discussions were held on how to help people become disciples of Jesus and full members of the church. Reinvigoration of the various existing small groups was the strategy decided on, and work continues to develop visions for each group and how build upon them.

Public Benefit

The church continues to be a place where people come at key moment in their lives, and our pastoral care and bereavement ministry continue to be highly valued in the community. The buildings continue to serve the local community through pastoral and practical care, providing a meeting point for friendship and the community.

This commitment to the community is seen in things like our weekly Loaves and Fishes Café, Little Feet for carers and toddlers, and groups and events we run for children and young people.

On behalf of the PCC

Wendie Bowden
PCC Secretary

Review of financial activities and affairs

The Church has four types of fund:

- The General Fund deals with the church's day to day income and expenditure. Most of its income comes from regular giving by church members.
- Designated Funds are funds identified for use for specific purposes by the PCC which are often used to support particular projects and a significant part of their income comes from specific gifts and legacies.
- The Marguerite Bowen Fund was established specifically for maintenance of the church. After discussion with relatives of the donor it has been agreed that the form of the fund should be changed and the fund has now been included with the other restricted funds.
- Other Restricted Funds consist of sums given for a particular purpose and reserved for that purpose only.

The greatest part of the Church's income and expenditure is dealt with by the General Fund although the vast majority of reserves are held in Designated Funds.

2022 has been an extremely challenging year. Whilst our budget estimates for our General Fund expenditure were generally very accurate the sharp drop in Church membership we experienced during the year was reflected in a similar drop in General fund income. This has led to a very significant deficit on general fund. A significant proportion of our expenditure continues to be financed outside our General Fund.

The good news is that during the year the Church has received a number of very generous legacies. This does mean that we have been able to maintain our ministry and also to carry out and plan a number of special projects. In the longer term the church's continued ministry is dependent on being able to increase its regular income in line with its ongoing costs.

Principal Figures for the General Fund: —

	2022	2021
General Fund Voluntary Income	108,809	145,586
Of which Gift Aid	15,563	25,909
Other income	10,652	11,641
Total Income	119,461	157,227
Transfer to Alms	9,914	12,799
Income net of Alms transfer	109,547	144,428
General Fund Expenditure	140,752	140,772
Of which		
Parish Share*	88,492	84,097
Net Surplus / (Deficit)	(31,205)	3,656

*The parish share is the contribution made by the parish towards the running of the diocese; by far the largest part of which is the cost of clergy. In return, the diocese (sometimes with support from the national church) covers all this church's clergy costs including stipend, accommodation, national insurance, pension and training.

Detailed figures for both income and expenditure are given on pages 6, 10 & 11 of this report.

Our Children's Outreach Worker has supported our own young people as well as reaching out to children in the local community. Funds contributed to the projects fund together with future pledges mean that we can support our Children's Outreach worker to the end of her initial term. We are currently finalising details of a continuation of this project which will probably involve support from designated funds to supplement ongoing specific regular giving.

A wide range of Christian organisations received donations from Christ Church via alms giving or special collections. Details of these grants are given later in this report. Christ Church pledges to alms, 10% of the unrestricted regular Voluntary Income. The Mission Hub (formerly the Alms Committee) have responsibility for determining the way in which these funds are distributed.

We are now able to begin resuming our support for outside charities and we were able to raise £701.11 (2021 £405.36) in support of The Children's Society from the Christingle Service and candle collections. For the Loaves and Fishes Café, the amounts raised have been excluded from the actual accounts but are detailed in note 13 to this report.

The Church responded to the situation in Ukraine by establishing a Ukraine fund. Income to the fund has been £1,376 and the closing balance held was £1232

A fuller explanation of all the Funds referred to in the accounts is provided in note 16.

On behalf of the PCC

Mr. Charles Hopping (Treasurer)

Christ Church Little Heath

Draft Financial Statements to end December 2022

Statement of Financial Activities

	Note	Unrestricted Funds (General) £	Projects £	Restricted Funds £	Totals 2022 £	Totals 2021 £
INCOMING RESOURCES						
Voluntary Income	2(a)	98,895	191,057	24,694	314,646	160,341
Activities for generating funds	2(b)	1,927	0	0	1,927	1,551
Investment Income	2(d)	145	3,766	512	4,422	2,453
Incoming Resources from Charitable Activities	2(c)	8,580	0	0	8,580	10,230
Other Extraordinary Income/Adjustments		0	0	0	0	
TOTAL INCOMING RESOURCES		109,547	194,823	25,206	329,575	174,589
RESOURCES EXPENDED						
Costs of generating voluntary income						
Charitable activities	3(a),(b),(c) (d)	140,752	20,782	41,892	203,426	200,238
TOTAL RESOURCES EXPENDED		140,752	20,782	41,892	203,426	200,238
NET INCOMING / (OUTGOING) RESOURCES		(31,205)	174,041	(16,686)	126,149	(25,649)
Gains / (losses) on investments (Unrealised)			(10,944)		(10,944)	11,739
Transfers between Funds						
NET MOVEMENT IN FUNDS		(31,205)	163,097	(16,686)	115,205	(13,910)
Balances brought forward at 1 Jan 2022		13,254	225,380	73,277	311,910	325,820
BALANCES CARRIED FORWARD AT 31 Dec 2022		(17,951)	388,477	56,590	427,116	311,910
ASSETS HELD AS:						
Current assets						
Cash and short term deposits		(16,703)	164,658	56,590	204,545	84,252
CBF deposit accounts			141,383		141,383	137,105
Accruals & prepayments		(1,248)			(1,248)	(2,826)
Investments - CBF units at cost			36,066		36,066	36,066
Investments - unrealised gains on CBF units			46,369		46,369	57,313
TOTAL ASSETS		(17,951)	388,477	56,590	427,116	311,910

Christ Church Little Heath
Balance sheet at 31 December 2022

	2022	2021
FIXED ASSETS		
Tangible	0	0
Investments	<u>82,435</u>	<u>93,379</u>
	82,435	93,379
CURRENT ASSETS		
Debtors	5,353	6,012
Short Term Deposits	141,383	137,105
Cash at Bank and in hand	<u>204,545</u>	<u>84,252</u>
	351,281	227,369
CURRENT LIABILITIES		
Amounts falling due within one year	<u>(6,600)</u>	<u>(8,838)</u>
NET CURRENT ASSETS	344,681	218,531
Creditors falling due after one year	<u>0</u>	<u>0</u>
TOTAL NET ASSETS	<u>427,116</u>	<u>311,910</u>
PARISH FUNDS		
Unrestricted	(17,951)	13,254
Designated	388,477	225,380
Restricted	56,590	73,277
	<u>427,116</u>	<u>311,910</u>

Rev Mark Maloney
Chairman

Mr Charles Hopping
Treasurer

Notes to the Accounts

1 Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102.

The financial statements of the PCC have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions with FRS102 as the applicable standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102)

The accounts have been prepared on a going concern basis under the historical cost convention except for the valuation of investment assets, which are shown at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The financial statements comprise:

- Statement of Financial Activities and Balance Sheet
- Notes to the accounts.

Funds

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC (i.e. the day to day running of the Church).

The assets of the Designated Fund are largely derived from legacies and donations including regular giving. The funds have been designated by the PCC for use in fabric and outreach projects and to support "ministry and mission initiatives" within the parish including the apprentice as appropriate.

Restricted Fund includes Alms giving, special collections and specific donations, all of which are generally paid to the appropriate recipients within the year. The Margeuerite Bowen is now included with these funds. As the name implies funds held as "Restricted Funds" are held for the purposes stated and can only be used for those purposes. The amounts standing to these Restricted Funds are detailed in Note 4.

Incoming resources

Voluntary income

- Collections are recognised when received by or on behalf of the PCC
- Planned giving is recognised only when received
- Income tax recoverable on Gift Aid donations is recognised when the right to recover the tax arises under Inland Revenue rules.

Income, gains and losses on investments

- Dividends and interest are accounted for when received
- Gains and losses on investments are accounted for on revaluation at the end of each year

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Assets

Tangible Assets

- Consecrated and beneficed property is excluded from the accounts by s10 (2) (a & c) of the Charities Act 2011.
- No value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church fittings is written off upon purchase.
- Individual items with a purchase price of £2,500 or less are written off when the asset is acquired. All other fixtures, fittings and office equipment used within the church premises and office have been written off.

Investments

- Investments are valued at market value as at 31 December.
- The change in value over the last year is shown within the accounts.

Christ Church Little Heath

Notes to the Financial Statements for the Year Ended 31 December 2022

Details of Incoming Resources (Certain Receipts are excluded by virtue of The Church Accounting Regulations)

	Unrestricted Funds (General)	Projects Fund (Designated)	Restricted Funds (Other)	Totals 2022	Totals 2021
	£	£	£	£	£
2 Incoming resources					
2(a) Voluntary Income					
Planned giving - gift aid	83,577	0	9,655	93,232	109,942
Planned giving - tax reclaimed	15,563	50	1,824	17,437	28,948
Planned giving - non gift aid	8,978	0	1,904	10,882	18,115
Unplanned giving - collections	0	0	0	0	0
Unplanned giving - donations	690	0	1,397	2,087	3,336
Legacies received / gifts in memoriam	0	191,007	0	191,007	
Projects fund support for CHOW					
General fund giving transferred to Alms	(9,914)		9,914	0	0
	<u>98,895</u>	<u>191,057</u>	<u>24,694</u>	<u>314,646</u>	<u>160,341</u>
2(b) Activities for generating funds					
Fund raising & other events				0	0
PCC fees (weddings, funerals)	1,927	0	0	1,927	1,551
	<u>1,927</u>	<u>0</u>	<u>0</u>	<u>1,927</u>	<u>1,551</u>
2(c) Incoming Resources from Charitable Activities					
Church Activities (Open House/kids clubs etc)	4,551	0	0	4,551	10,230
Grants Received	4,029	0	0	0	0
	<u>8,580</u>	<u>0</u>	<u>0</u>	<u>4,551</u>	<u>10,230</u>
2(d) Income from investments					
Interest	145	465	512	1,121	80
Dividends on investments		3,301		3,301	2,373
	<u>145</u>	<u>3,766</u>	<u>512</u>	<u>4,422</u>	<u>2,453</u>
2(e) Other extraordinary Income		0		0	13
Total incoming resources	<u><u>109,547</u></u>	<u><u>194,823</u></u>	<u><u>25,206</u></u>	<u><u>325,546</u></u>	<u><u>174,589</u></u>

Christ Church Little Heath

Notes to the Financial Statements for the Year Ended 31 December 2022

Details of Resources Expended

	General Fund	Projects Fund	Other Restricted Funds	Totals	
				2022	2021
	£	£	£	£	£
3(a) Charitable Activities					
Parish Share	88,492	0	0	88,492	84,097
Church Office & Administration					
Office Costs	7,774			7,774	6,915
Salary of Church Secretary	17,836			17,836	18,624
	<u>25,610</u>	<u>0</u>	<u>0</u>	<u>25,610</u>	<u>25,539</u>
Vicar's & Curate's expenses and other working costs					
Car expenses	135			135	71
Other expenses	542		0	542	2,818
Telephone & Internet	863			863	463
Printing / stationery etc				0	0
	<u>1,540</u>	<u>0</u>	<u>0</u>	<u>1,540</u>	<u>3,352</u>
Church running expenses					
Gas	1,605			1,605	1,262
Electricity	1,154			1,154	762
Cleaning	5,990			5,990	5,908
Insurance	1,751			1,751	1,601
Other	0		0	0	131
	<u>10,500</u>	<u>0</u>	<u>0</u>	<u>10,500</u>	<u>9,664</u>
Church maintenance					
Organ maintenance				0	0
Care of church grounds	95		10	105	312
Church furniture/equipment/fabric/building works	3,771	20,782	0	24,554	10,774
	<u>3,866</u>	<u>20,782</u>	<u>10</u>	<u>24,659</u>	<u>11,086</u>
Upkeep of services					
Altar requisites	278			278	93
Cost of Music / literature	1,353		0	1,353	1,670
Other Service Costs	417		1,178	1,595	1,049
	<u>2,048</u>	<u>0</u>	<u>1,178</u>	<u>3,226</u>	<u>2,812</u>
Grants Made (Alms fund Note 3(d)) and special projects)		0	11,850	11,850	13,290
Parochial Fees	1,355			1,355	946
Support costs					
Parish training and mission & education(inc books)	0			0	0
Childrens & Youth Work	0	0	3,122	3,122	150
Education & Visiting Speakers	332			332	1,136
Curate House/House for Duty	0	0		0	17,013
Open House Events	1,265	0		1,265	551
Coffee costs	521			521	337
Other events			30	30	0
Pastoral Care Intern	0	0		0	0
Childrens Outreach worker			25,559	25,559	26,655
Other costs and adjustments			143		
	<u>2,119</u>	<u>0</u>	<u>28,854</u>	<u>30,830</u>	<u>45,842</u>
Parish Hall Contribution	3,396	0	0	3,396	3,596
Total re Charitable Activities	<u>138,927</u>	<u>20,782</u>	<u>41,892</u>	<u>201,458</u>	<u>200,224</u>
3(b) Fund raising & Publicity- Costs & Cost of Goods Sold	0	0	0	0	0
Cost of Generating Voluntary Income					
Other Resources Expended	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3(c) Finance and Governance costs					
Bank Charges & Interest	25			25	14
Independent Examiner's fee	1,800			1,800	
	<u>1,825</u>			<u>1,825</u>	<u>14</u>
Total resources expended	<u>140,752</u>	<u>20,782</u>	<u>41,892</u>	<u>203,283</u>	<u>200,238</u>

3(d)	Resources Expended	Unrestricted	Projects	Restricted Funds	Totals	
		Fund	Fund		2022	2021
		(General)	(Designated)	Alms		
		£	£	£	£	£
	Grants					
	Mission and charitable giving - church overseas					
	Church of the Good Shepherd, Peru			800	800	1,300
	The Bible Society			400	400	700
	Sat 7			400	400	700
	International China Concern			800	800	800
	Crosslinks			2,100	2,100	2,500
	Women's ministry in Bulawayo, Zimbabwe			800	800	890
	Church in Burundi			2,100	2,100	2,100
	Church Missionary Society			2,100	2,100	1,400
		<u>0</u>	<u>0</u>	<u>9,500</u>	<u>9,500</u>	<u>10,390</u>
	Relief and development agencies					
					<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Home missions and other church societies and organisations					
	The Children's Society			400	400	700
	Scripture Union (PBHC)			400	400	700
	A Rocha			400	400	700
	CPAS			400	400	700
		<u>0</u>	<u>0</u>	<u>1,600</u>	<u>1,600</u>	<u>2,800</u>
	Secular charities/Fayre					
					<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100</u>
	Total grants	<u>0</u>	<u>0</u>	<u>11,100</u>	<u>11,100</u>	<u>13,290</u>

4 Restricted funds

The balances of Restricted Funds held as at the 31 December 2022 were as follows:

Fund	Balance 31.12.21	General income	Other income	Expenditure	Balance 31.12.22
Childrens Outreach worker	16,621	12,334		25,559	3,396
Children and Youth work	4,690	67		3,122	1,635
Youth Sponsorship	1,700				1,700
Education of Church workers and families	4,235				4,235
Residential property maintenance	-250		94		-156
Women's Fellowship	761			30	731
Flower Committee	193	1,050		1,178	65
Bibles	67			67	
Potters Bar Disability Access	1,125				1,125
Job Club	739			739	
Holiday at Home Senior events	542				542
Marguerite Bowen Fabric Fund Capital	6,364	512			6,876
Marguerite Bowen Fabric Fund Income	30,727				30,727
Grangewood Council Charge	94			94	
Memorial Beds	10			10	
Special Projects	4,237	889		750	4,376
Other	151			151	
Ukraine Fund		1,376		143	1,233
Alms Fund	1,272	20	9,914	11,100	106
Grand Total	73,276	16,249	10,008	42,943	56,590

The purpose of each fund is set out below:

Fund	
Children's Outreach worker	To support the employment of a Children's outreach worker
Children and Youth work	To support work with children and young people
Youth Sponsorship	To sponsor young people from the Church to undertake approved projects
Education of Church workers and families	Donations which are given to allow Church workers to attend courses/workshops and Christian based family holiday or events.
Residential property maintenance	Formerly vicarage re-decoration
Women's Fellowship	Funds held on behalf of the women's fellowship
Flower Committee	Funds held on behalf of the flower committee
Bibles	Closed
Potters Bar Disability Access	Funds held for transfer to PBDA
Job Club	Closed. Funds transferred to special projects.
Holiday at Home Senior events	To support events for older members of the community
Marguerite Bowen Fabric Fund Capital	See Below
Marguerite Bowen Fabric Fund Income	See Below
Grangewood Council Charge	Closed. Funds transferred to Residential property maintenance
Memorial Beds	Closed . No balance
Special Projects	A fund that has been in place for some years and is designed to be used for one off projects within the church.
Other	Closed. Now included in special projects.
Ukraine Fund	To support those affected by the war in Ukraine
Alms Fund	To receive a one tenth share of regular giving to the church and to distribute to deserving causes

5 Marguerite Bowen Fabric Fund

After extensive contact with relatives of the Settlor the terms of the fund have been relaxed .In the past the availability of this fund has been restricted to any income building up each year from the capital. This has now been modified to allow the fund to be used for the refurbishment of the Church Foyer. This changed treatment has been reflected in a revised layout to these accounts and the inclusion of the Bowen fund within the other restricted funds.

6 Allocation of Alms

Alms are distributed in accordance with the policy of the PCC. A list of organisations supported, as well as other organisations supported by donations from other funds, is included in these accounts in note 3(d) and information on their activities is reported from time to time. The list of organisations supported is reviewed by the Mission Hub

The 2022 Alms payment as recorded in note 3(d) was £11,100.(2021 £13,290).

7 Staff Costs

During the year the PCC employed the Church Administrator, a Children's Outreach Worker and a Church Cleaner. Total costs were £49,386 (2021 £51,187)

8 Fixed Assets used by the PCC

Inventory assets vested in the churchwardens on special trust:

Computers & sundry IT equipment
Projector for use in church
Audio Visual System

9 Risk Management

The F&F committee together with the PCC continue to actively review the risks to which it is exposed and address issues raised.

10 Contingent Liabilities and Other Commitments

An agreement with PEAC (UK) Ltd continues for an annual sum of £1,505 for the lease and maintenance of the photocopier in the Church Office. The agreement expired during 2020 but is currently being held over.

11 Payments to PCC members

Expenses payments to Clergy are shown within the accounts.

The Children's Outreach Worker, served on the PCC during the year. Details of overall payments for employment are shown in note 7 of this report.

12 Little Heath Parish Hall

The Little Heath Parish Hall is a separately constituted charity and accounts are independently reported to the Charity Commission.

The Charity is run by a team of Trustees. The Trustees are appointed by Christ Church PCC. The Trustees administer the upkeep, letting and other uses of the Parish Hall. A contribution of £3,396 (2021 £3,596) was made by the Church in respect of Church use of the Parish Hall during the year. Other than the above there were no material transactions between the Trustees and the PCC during the year.

13 Loaves & Fishes Café

The Loaves and Fishes Café has raised the sum of £3698 (2021 £426) This amount is excluded from the main financial accounts but is recognised here as part of the Christ Church family outreach. A separate list of charities and other causes supported is available.

14 Children's Society

For 2022 the collections from the Christingle collection are designated to the Children's Society and as such do not form part of financial accounts but are recorded here for information purposes. The 2022 collections amounted to £701 (2021 £405)

15 Reserves

It is the policy of the PCC to maintain where possible sufficient reserves in the General Fund to cover three months of normal expenditure. At the year end the balance on General Fund was below this figure and the PCC has therefore agreed that reserves held in Designated Funds may be made available to support General Fund expenditure should this prove necessary

16 Background to the Various Accounts Held by the PCC.

Money held and controlled by the PCC is divided, in line with the principles of charity accounting, into various funds. To allow anyone reading this report to understand these a little more fully, some explanation is provided below:

- **General Fund.** Our everyday income/expenditure account principally funded by the Christ Church Fund. This is a non-restricted fund.
- **The Projects (Designated) Fund.** Monies held by the PCC and designated principally for use in fabric and outreach projects and to support “ministry and mission initiatives” within the parish. This is a non-restricted fund.
At the beginning of the year the fund included amounts earmarked for: major maintenance; routine maintenance and improvement – fabric; routine maintenance and improvement - interior fittings and equipment; contingency fund. During the year the PCC specifically reviewed this allocation and revised amounts involved. The general headings remain unchanged
- **Various Restricted Funds.** Under charity law such funds can only be used for the specific purpose of the donation. The purposes of each restricted fund are set out in note 4 of this report

Independent Examiner's Report to the Trustees Christ Church Little Heath

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

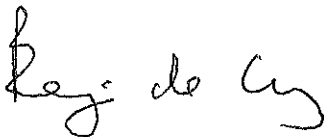
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Benjamin de Cruz FCA
Haines Watts Accountants (Exeter) Ltd
3 Southernhay West
Exeter
Devon
EX1 1JG

Date:

