

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH LITTLE HEATH

England & Wales · Charity number 1133045

Details

Other names	CHRIST CHURCH PCC, LITTLE HEATH
Status	Registered
Legal form	Previously excepted
Registered	2009-12-01
Register	View on the Charity Commission register

Contact

Address	Christ Church Great North Road Potters Bar EN6 1JN
Phone	01707 662460
Email	churchadmin@cclh.org.uk
Website	www.cclh.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The Parochial Church Council of Christ Church Little Heath works with the Vicar in promoting the mission and ministry in the Parish of Little Heath. It also has responsibility for the maintenance of the Church and grounds.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£158,969	£186,389	-	-
2023-12-31	£208,182	£239,609	-	-
2022-12-31	£329,575	£203,426	-	-
2021-12-31	£174,589	£200,238	-	-
2020-12-31	£236,606	£215,577	-	-

Trustees

Name	Role	Appointed
Rev Terence Mark Maloney	Chair	2021-07-21
Cath Hawes		2017-04-30
Charles Hopping		2022-04-29
DAVID JOHN VALLANCE		2022-04-29
Dr Louis Cyril Spring		2013-04-30
Hazel Burgess		2019-04-30
Laura Jane Vivian		2020-10-12
Marion Conway		2024-05-15
Nicholas John Bennett Alexander		2020-10-12
Nicholas Simon Buckland		2022-05-08
Patricia Ann Wikner		2021-04-29
SHEILA MARGARET BLAKE		2013-12-08
Sarah-Louise Marquis		2024-05-15
Wendie Eileen Bowden		2020-10-12

Accounts

**Annual Report
and
Financial Statements
of the
Parochial Church Council
For the year ended 31 December 2024**

Incumbent

The Rev'd Mark Maloney

Independent Examiner

Chris Jones
80 Eton Avenue
East Barnet
Herts
EN4 8TY

Administrative Information

Christ Church Little Heath is situated on the Great North Road at the Northern End of Potters Bar. The Parish is part of the Deanery of Barnet and the Diocese of St. Albans. The correspondence address is Christ Church Little Heath, Great North Road, Potters Bar, Hertfordshire, EN6 1JN. The web address is cclh.org.uk

The Parochial Church Council (PCC) of Christ Church Little Heath (CCLH) is led by the Vicar, Rev'd Mark Maloney. Under his leadership the PCC continues its work of promoting the mission and ministry in the Parish of Little Heath.

The aim of CCLH is to glorify God by building each other up and making Jesus known in our community. This whole church vision was defined by the PCC in the Mission Action Plan (MAP). Through it we encourage everyone to be involved in some aspect of the church's life and ministry. The staff team are vital as they support, equip and enable every member ministry in the church, as well as providing for the pastoral and spiritual care of all who request help.

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England. Furthermore, the PCC has the responsibility of co-operating with the Incumbent, Revd Mark Maloney, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social, and ecumenical.

The PCC has been concerned over the year with the merger of the parish hall to the PCC, church heating and the parish hall roof. PCC has continued to review the long-term implications of the pandemic in relation to the arrangements for communion and the shaking of hands during the peace. We are thankful to still be able to employ a Children's Outreach Worker who has also taken on the Administrator role and a Finance Administrator one day a week.

There are three types of members of the PCC:

- ex officio who are automatically members by virtue of their positions
- elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules
- co-opted, those whose appointments are approved by the full PCC

During the year the following served as members of the PCC:

Ex officio members:

Incumbent	Rev'd Mark Maloney
Associate Minister	Rev'd Fiona Maloney
Reader	Louis Spring
Church Wardens	Sheila Blake Louis Spring

Lay Representatives of the Deanery Synod

Hazel Burgess
Nick Alexander

Elected Members:

Wendie Bowden
Nick Buckland
Marion Conway

Cath Hawes
Charles Hopping
Sarah Marquis
David Vallance
Laura Vivian
Pat Wikner

Secretary to the PCC Cath Hawes

Chairs of PCC sub-committees:

Standing Committee – Rev'd Mark Maloney
Fabric & Finance – Rev'd Mark Maloney
Mission Hub – Vacant
Church Family Events – Sheila Blake
Youth and children – Vacant

Details of their meetings were reported at PCC meetings where any motions or recommendations were discussed and agreed.

Electoral Roll

In 2024 there were 79 members on our electoral roll. We have submitted a complete revision of our electoral roll this year and lost seven members for various reasons but gained fifteen new members which increases our electoral roll to 86. We are delighted to welcome:

Donna Beamish, Carol Colman, Rosemary Fenn, Vivienne Hodgeson, Vivian Konanah, Wayne Livermore, Esther Mensah Wilsey, Elyvia Ojji, Vivian Okolie, Michael Pavey, Jennifer Rabson, Charlotte Roberts, Mary Sturgeon, Dianne Platford and John Wisdom.

Administrative Information required under SORP 2005

The Bankers to Christ Church are Barclays Bank PLC and CCLA Investment Management Ltd. The Parochial Church Council may be contacted via the Church Office, Christ Church, Great North Road, Potters Bar, Herts EN6 1JN

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered as Charity 1133045 with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

At the beginning of each new PCC an introduction to the workings of the PCC is given to each member. Following members are given annually an electronic or paper copy of the 'Health and Safety' and 'Child Protection Procedures'. Members are encouraged to go on training courses such as those arranged by the Diocese and Deanery and report back to the PCC.

PCC has a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

The major risks to which the PCC is exposed as identified by PCC members, have been reviewed and systems or procedures where appropriate have been established to manage those risks.

Review of the year on behalf of the PCC

The PCC met five times in 2024, and the Standing Committee met before each PCC meeting to set the agendas, which were published seven days ahead of meetings.

The Children's Outreach Worker, Cath Hawes, continued her work with our children and local schools. She has organised Fun and Messy Church Days, as well as leading Sunday School and Little Feet. Cath has worked ecumenically as part of Churches Together, leading a group at the annual Holiday Club held at Pope Paul school in the summer. She has produced a report on her work for the APCM.

Streaming of Sunday services continued for those unable to attend in person.

PCC was again grateful to receive legacies over the year (detailed in the accounts) which will enable continued investment in our buildings and ministry.

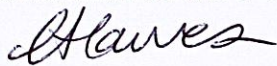
Reports were received from the sub-committees and policy reviews were undertaken such as Safeguarding and Health & Safety.

Public Benefit

The church continues to be a place where people come at key moments of their life, and our pastoral care and bereavement ministry continue to be highly valued in the community. The buildings continue to serve the local community through pastoral and practical care providing a meeting point for friendship and the community.

This commitment to the community is seen by provision such as our weekly Loaves and Fishes Café, Little Feet for carers and toddlers, and events we run for families and children. Loaves and Fishes is working in partner with Rennie Grove Peace Hospice as a Compassionate Cafe

On behalf of the PCC



Cath Hawes
PCC Secretary

• Review of financial activities and affairs

The Church has three types of fund:

- The General Fund deals with the church's day to day income and expenditure. Most of its income comes from regular giving by church members.
- Designated Funds are funds identified for use for specific purposes by the PCC which are often used to support particular projects and a significant part of their income comes from specific gifts and legacies.
- Other Restricted Funds consist of sums given for a particular purpose and reserved for that purpose only.

The greatest part of the Church's income and expenditure is dealt with by the General Fund although the majority of reserves are held in Designated Funds.

2024 has been a very difficult year in terms of finance. Our reduced membership over the past few years has resulted in a reduced overall income despite the fact that giving per member has increased. Although we have taken steps to control and reduce our general expenditure as far as possible the level of Parish Share paid to the Diocese has not reduced in line with our membership. This is a figure over which we have no control. The result has been a deficit on General Fund in excess of £30,000.

At the same time we have been given the opportunity to form a much closer relationship with the Parish Hall which has led to the PCC becoming the sole trustee of that Charity. As a result we have had the opportunity to use some of our designated funds to assist the hall in renovating the Hall roof and the cottage which they own. The cottage has been let out to provide income which will benefit our income going forward.

Principal Figures for the General Fund:

	2024	2023
General Fund Voluntary Income	98,559	121,511
Of which Gift Aid	18,011	25,777
Other income	17,608	20,550
Total Income	116,167	142,061
Transfer to Alms	8,921	11,362
Income net of Alms transfer	107,246	130,699
General Fund Expenditure	137,857	139,399
Of which		
Parish Share*	87,654	89,334
Net Surplus / (Deficit)	(30,612)	(8,700)

*The parish share is the contribution made by the parish towards the running of the diocese; by far the largest part of which is the cost of clergy. In return, the diocese (sometimes with support from the national church) covers all this church's clergy costs including stipend, accommodation, national insurance, pension and training.

Detailed figures for both income and expenditure are given on pages 6,10 & 11 of this report.

In order to control costs, following the resignation of our Office administrator the role of our Children's Outreach Worker has been modified to include the work of Office administrator.at the same time as supporting our own young people and reaching out to children in the local community.

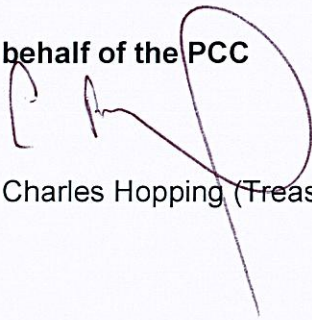
A wide range of Christian organisations received donations from Christ Church via alms giving or special collections. Details of these grants are given later in this report. Christ Church pledges to alms,10% of the unrestricted regular Voluntary Income. The Mission Hub (formerly the Alms Committee) have responsibility for determining the way in which these funds are distributed.

In Addition, we raised £602.60 (2023 £502.28) in support of The Children's Society from the Christingle Service and candle collections.

We have changed the way in which we account for the Loaves and Fishes Café to bring them within the Church's restricted funds. donations are listed are detailed in note 12 to this report.

A fuller explanation of all the Funds referred to in the accounts is provided in note 14

On behalf of the PCC

A handwritten signature in dark ink, appearing to be 'C. Hopping', written over the text 'On behalf of the PCC'.

Mr. Charles Hopping (Treasurer)

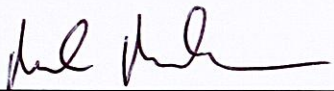
Christ Church Little Heath

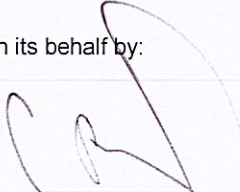
Financial Statements Year end December 2024

Statement of Financial Activities

	Note	Unrestricted Funds (General) £	Projects £	Restricted Funds £	Totals 2024 £	Totals 2023 £
INCOMING RESOURCES						
Voluntary Income	2(a)	89,638	7,451	19,343	116,431	185,822
Activities for generating funds	2(b)	1,416	0	0	1,416	2,398
Investment Income	2(d)	11,375	15,363	1,984	28,722	12,908
Incoming Resources from Charitable Activities	2(c)	4,817	0	7,583	12,400	7,053
Other Extraordinary Income/Adjustments		0	0	0	0	0
TOTAL INCOMING RESOURCES		107,246	22,814	28,910	158,969	208,182
RESOURCES EXPENDED						
Costs of generating voluntary income						
Charitable activities	3(a),(b),(c) (d)	137,857	14,648	33,884	186,389	239,609
TOTAL RESOURCES EXPENDED		137,857	14,648	33,884	186,389	239,609
NET INCOMING / (OUTGOING) RESOURCES		(30,612)	8,166	(4,974)	(27,420)	(31,428)
Gains / (losses) on investments (Unrealised)			2,066		2,066	7,824
Transfers between Funds		30,898	(40,628)	9,730		
NET MOVEMENT IN FUNDS		286	(30,396)	4,756	(25,354)	(23,604)
Balances brought forward at 1 Jan 2024		348	365,671	37,492	403,511	427,116
BALANCES CARRIED FORWARD AT 31 Dec 2024		635	335,275	42,248	378,158	403,511
ASSETS HELD AS:						
Current assets						
Cash and short term deposits		(5,687)	17,786	17,248	29,347	61,251
CBF deposit accounts			81,441	25,000	106,441	253,148
Accruals & prepayments		6,322			6,322	(1,147)
Investments - CBF units at cost			36,066		36,066	36,066
Investments - unrealised gains on CBF units			56,259		56,259	54,193
Loan to Parish Hall for maintenance and Improvements			143,724		143,724	
TOTAL ASSETS		635	335,275	42,248	378,158	403,511

Approved by the Parochial Church Council on April 2025 and signed on its behalf by:


 Rev Mark Maloney
 Chairman

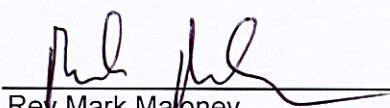

 Mr Charles Hopping
 Treasurer

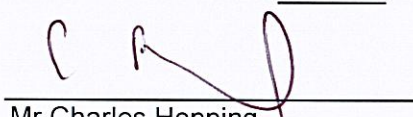
Christ Church Little Heath
Balance sheet at 31 December 2024

	2024	2023
FIXED ASSETS		
Tangible	0	0
Investments	92,325	90,259
	92,325	90,259
CURRENT ASSETS		
Debtors	13,455	6,654
Short Term Deposits	106,441	253,148
Cash at Bank and in hand	29,347	61,251
Loan to Parish Hall	143,724	0
	292,966	321,054
CURRENT LIABILITIES		
Amounts falling due within one year	(7,133)	(7,800)
NET CURRENT ASSETS	285,833	313,254
Creditors falling due after one year	0	0
TOTAL NET ASSETS	<u>378,158</u>	<u>403,512</u>

PARISH FUNDS

Unrestricted	635	348
Designated	335,275	365,671
Restricted	42,248	37,492
	<u>378,158</u>	<u>403,512</u>


Rev Mark Maloney
Chairman


Mr Charles Hopping
Treasurer

Notes to the Accounts

1 Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102.

The financial statements of the PCC have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions with FRS102 as the applicable standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102)

The accounts have been prepared on a going concern basis under the historical cost convention except for the valuation of investment assets, which are shown at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The financial statements comprise:

- Statement of Financial Activities and Balance Sheet
- Notes to the accounts.

Funds

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC (i.e. the day to day running of the Church).

The assets of the Designated Fund are largely derived from legacies and donations including regular giving. The funds have been designated by the PCC for use in fabric and outreach projects and to support "ministry and mission initiatives" within the parish.

Restricted Fund includes Alms giving, special collections and specific donations, all of which are generally paid to the appropriate recipients within the year. The Margeuerite Bowen is now included with these funds. As the name implies funds held as "Restricted Funds" are held for the purposes stated and can only be used for those purposes. The amounts standing to these Restricted Funds are detailed in Note 4.

On occasions the church raises money for other charitable organisations. Although these fund pass through our bank account they are not intended for the church and are excluded from these figures. Typical examples are the Bishop's Harvest appeal and the Children's Society Christingle collection.

Incoming resources

Voluntary income

- Collections are recognised when received by or on behalf of the PCC
- Planned giving is recognised only when received
- Income tax recoverable on Gift Aid donations is recognised when the right to recover the tax arises under Inland Revenue rules.

Income, gains and losses on investments

- Dividends and interest are accounted for when received
- Gains and losses on investments are accounted for on revaluation at the end of each year

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Assets

Tangible Assets

- Consecrated and beneficed property is excluded from the accounts by s10 (2) (a & c) of the Charities Act 2011.
- No value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church fittings is written off upon purchase.
- Individual items with a purchase price of £2,500 or less are written off when the asset is acquired. All other fixtures, fittings and office equipment used within the church premises and office have been written off.

Investments

- Investments are valued at market value as at 31 December.
- The change in value over the last year is shown within the accounts.

Christ Church Little Heath

Notes to the Financial Statements for the Year Ended 31 December 2024

Details of Incoming Resources (Certain Receipts are excluded by virtue of The Church Accounting Regulations)

	Unrestricted Funds (General)	Projects Fund (Designated)	Restricted Funds	Totals	
				2024	2023
	£	£	£	£	£
2 Incoming resources					
2(a) Voluntary Income					
Planned giving - gift aid	71,199	0	4,255	75,454	95,014
Planned giving - tax reclaim due	18,011	0	483	18,494	28,270
Planned giving - non gift aid	9,348	0	1,500	10,848	8,882
Unplanned giving - collections	0	0	409	409	0
Unplanned giving - donations	0	0	2,775	2,775	3,456
Legacies received / gifts in memoriam	0	7,451	1,000	8,451	50,200
Projects fund support for CHOW		0	0		
General fund giving transferred to Alms	(8,921)		8,921	0	0
General fund balance transferred to Loaves & Fishes			0		
	<u>89,638</u>	<u>7,451</u>	<u>19,343</u>	<u>116,431</u>	<u>185,822</u>
2(b) Activities for generating funds					
Fund raising & other events				0	0
PCC fees (weddings, funerals)	1,416	0	0	1,416	2,398
	<u>1,416</u>	<u>0</u>	<u>0</u>	<u>1,416</u>	<u>2,398</u>
2(c) Incoming Resources from Charitable Activities					
Church Activities (Open House/kids clubs etc)	4,817	0	7,583	12,400	7,053
Grants Received				0	0
	<u>4,817</u>	<u>0</u>	<u>7,583</u>	<u>12,400</u>	<u>7,053</u>
2(d) Income from investments					
Interest	4,485	0	1,984	6,469	10,441
Dividends on investments	6,890	0	0	6,890	2,467
Bungalow Rent	0	15,363	0	15,363	
	<u>11,375</u>	<u>15,363</u>	<u>1,984</u>	<u>28,722</u>	<u>12,908</u>
					0
2(e) Other extraordinary Income		0		0	
Total incoming resources	<u><u>107,246</u></u>	<u><u>22,814</u></u>	<u><u>28,910</u></u>	<u><u>158,969</u></u>	<u><u>208,182</u></u>

Christ Church Little Heath

Notes to the Financial Statements for the Year Ended 31 December 2024

Details of Resources Expended

	General Fund	Projects Fund	Other Restricted Funds	Totals	
				2024	2023
	£	£	£	£	£
3(a) Charitable Activities					
Parish Share	87,654	0	0	87,654	89,334
Church Office & Administration					
Office Costs	6,497			6,497	10,717
Salary of Church Secretary	17,470			17,470	9,748
	<u>23,968</u>	<u>0</u>	<u>0</u>	<u>23,968</u>	<u>20,465</u>
Vicar's & Curate's expenses and other working costs					
Car expenses	260			260	45
Other expenses	167		1,250	1,417	727
Telephone & Internet	520			520	687
Printing / stationery etc				0	0
	<u>947</u>	<u>0</u>	<u>1,250</u>	<u>2,197</u>	<u>1,458</u>
Church running expenses					
Gas	4,720			4,720	1,815
Electricity	4,019			4,019	2,028
Cleaning	2,780			2,780	8,920
Insurance	880			880	1,711
Other	0		0	0	59
	<u>12,399</u>	<u>0</u>	<u>0</u>	<u>12,399</u>	<u>14,533</u>
Church maintenance					
Organ maintenance				0	0
Care of church grounds	729		0	729	49
Church furniture/equipment/fabric/building works	2,460	14,648	0	17,108	59,356
	<u>3,189</u>	<u>14,648</u>	<u>0</u>	<u>17,837</u>	<u>59,405</u>
Upkeep of services					
Altar requisites	74			74	97
Cost of Music / literature	921		0	921	950
Other Service Costs	789		958	1,747	1,571
	<u>1,784</u>	<u>0</u>	<u>958</u>	<u>2,742</u>	<u>2,618</u>
Grants Made (Aims fund Note 3(d)) and special projects)		0	10,106	10,106	11,420
Parochial Fees	1,394			1,394	644
Support costs					
Parish training and mission & education(inc books)	0			0	0
Childrens & Youth Work	0	0	60	60	2,751
Education & Visiting Speakers	1,001			1,001	244
Curate House/House for Duty	0	0		0	0
Open House Events	1,168	0		1,168	1,264
Coffee costs	958			958	1,219
Other events			250	250	346
Pastoral Care Intern	0	0		0	0
Childrens Outreach worker			16,135	16,135	27,070
Loaves And Fishes (paymentsand donations to outside charities)			5,125	5,125	1,610
	<u>3,127</u>	<u>0</u>	<u>21,570</u>	<u>24,697</u>	<u>34,505</u>
Parish Hall Contribution	3,396	0	0	3,396	3,396
Total re Charitable Activities	<u>137,857</u>	<u>14,648</u>	<u>33,884</u>	<u>186,389</u>	<u>237,778</u>
3(b) Fund raising & Publicity- Costs & Cost of Goods Sold	0	0	0	0	0
Cost of Generating Voluntary Income					
Other Resources Expended	0	0	0	0	0
	0	0	0	0	0
3(c) Finance and Governance costs					
Bank Charges & Interest	0			0	31
Independent Examiner's fee				0	1,800
	<u>0</u>			<u>0</u>	<u>1,831</u>
Total resources expended	<u>137,857</u>	<u>14,648</u>	<u>33,884</u>	<u>186,389</u>	<u>239,609</u>

Christ Church Little Heath

Notes to the Financial Statements for the Year Ended 31 December 2024

Details of Grants Made (Certain Payments are excluded by virtue of The Church Accounting Regulations)

		Restricted Funds	Restricted Funds	Totals	
		Alms	Specific Grants	2024	2023
		£	£	£	£
3(d)	Resources Expended				
	Grants				
	Mission and charitable giving - church overseas				
	Church of the Good Shepherd, Peru	800		800	800
	The Bible Society	66		66	400
	Sat 7	66		66	400
	International China Concern	800		800	800
	Crosslinks	2,100		2,100	2,100
	Women's ministry in Bulawayo, Zimbabwe	800		800	800
	Church in Burundi			0	2,100
	River of Life, Uganda	3,110		3,110	0
	Church Missionary Society	2,100		2,100	2,100
		<u>9,842</u>	<u>0</u>	<u>9,842</u>	<u>9,500</u>
	Relief and development agencies				
				0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Home missions and other church societies and organisations				
	The Children's Society	66		66	400
	Scripture Union (PBHC)	66		66	400
	A Rocha	66		66	400
	CPAS	66		66	400
		<u>264</u>	<u>0</u>	<u>264</u>	<u>1,600</u>
	Total grants	<u>10,106</u>	<u>0</u>	<u>10,106</u>	<u>11,100</u>

4 Restricted funds

The balances of Restricted Funds held as at the 31 December 2024 were as follows:

Fund	Balance at 31.12.2023	General income	Adjustments	Expenditure	Balance at 31.12.2024
Childrens Outreach worker	-£401	£6,397	£10,139	£16,135	£0
Children and Youth work	£207				£207
Youth Sponsorship	£1,700			£60	£1,640
Education of Priest in charge and family	£3,886				£3,886
Residential property maintenance		£1,250		£1,250	
Women's Fellowship	£385	£500		£250	£635
Flower Committee	-£235	£265	£856	£958	-£73
Potters Bar Disability Access	£1,125				£1,125
Holiday at Home Senior events	£542				£542
Marguerite Bowen Fabric Fund Capital	£23,377				£23,377
Marguerite Bowen Fabric Fund Income	£899	£1,984			£2,883
Special Projects	£4,206				£4,206
Ukraine Fund	£1,583				£1,583
Other Restricted and Ad Hoc		£1,000			£1,000
Alms Fund	£218	£9,931		£10,106	£43
Loaves and Fishes		£5,753	-£1,265	£4,489	-
Loaves and Fishes expenses		£1,830		£637	£1,193
Grand Total	37,492	28,910	9,730	33,884	42,248

The purpose of each fund is set out below:

Fund	Purpose
Children's Outreach worker	To support the employment of a Children's outreach worker
Children and Youth work	To support work with children and young people
Youth Sponsorship	To sponsor young people from the Church to undertake approved projects
Education of Priest in Charge and families	Donations which are given to allow PIC and family to attend courses/workshops and Christian based family holiday or events.
Residential property maintenance	Formerly vicarage re-decoration
Women's Fellowship	Funds held on behalf of the women's fellowship
Flower Committee	Funds held on behalf of the flower committee
Potters Bar Disability Access	Funds held for transfer to PBDA
Marguerite Bowen Fabric Fund Capital	Capital Fund set up for maintenance and improvement of premises
Marguerite Bowen Fabric Fund Income	Net income accruing to above fund
Special Projects	A fund that has been in place for some years and is designed to be used for one off projects within the church.
Ukraine Fund	To support those affected by the war in Ukraine
Alms Fund	To receive a one tenth share of regular giving to the church and to distribute to deserving causes

5 Allocation of Alms

Alms are distributed in accordance with the policy of the PCC. A list of organisations supported, as well as other organisations supported by donations from other funds, is included in these accounts in note 3(d) and information on their activities is reported from time to time. The list of organisations supported is reviewed by the Mission Hub

The 2024 Alms payment as recorded in note 3(d) was £10,106 (2023 £11,250)

6 Staff Costs

During the year the PCC employed a joint Church Administrator,/ Children's Outreach Worker, a finance administrator and a Church Cleaner. Total costs were £36,385 (2023 £45,739)

7 Fixed Assets used by the PCC

Inventory assets vested in the churchwardens on special trust:

- Computers & sundry IT equipment
- Projector for use in church
- Audio Visual System

8 Risk Management

The F&F committee together with the PCC continue to actively review the risks to which it is exposed and address issues raised.

9 Payments to PCC members

Expenses payments to Clergy are shown within the accounts.

The Children's Outreach Worker, served on the PCC during the year. Details of overall payments for employment are shown in note 7 of this report.

During the year payments have been made to Toye computers limited, a company in which a member of the PCC has an interest. The trustees have reviewed these payments and consider them a reasonable reimbursement of expenses incurred.

10 Little Heath Parish Hall

The Little Heath Parish Hall is a separately constituted charity and accounts are currently independently reported to the Charity Commission. During the year, by invitation of the existing trustees, the PCC has become the sole trustee of the Parish Hall charity with the object of linking the two charities. This process is currently in the process of being finalised.

A payment of £3,396 (2023 £3,396) was made by the Church in respect of Church use of the Parish Hall during the year

The church has also made funds totalling £143,724 available to the hall for maintenance and improvements and received £15,363 arising from the Letting of the cottage associated with the hall.

11 Loaves & Fishes Café

The Loaves and Fishes Café has raised the sum of £5,753.49 (2023 £5022) and is part of the Christ Church family outreach. Charities and other causes supported were:

Month	Charity	Donation
January	The Flower Committee	£855.59
February	Noah's Ark Hospice	£362.45
March	Mercy Ships	£428.00
April	Hearing Dogs for the Deaf	£379.75
May	The Children's Worker	£409.18
June	Herts Musical Memories	£405.32
July	Medicin Sans Frontieres	£578.91
August	Blood Bikers	£384.36
September	Cherry Lodge Cancer Care	£533.21
October	Hatfield Foodbank	£591.52
November	Help for Heroes	£415.20
December	The Children's Society	£410.00
Total		£5,753.49

12 Children's Society

For 2024 the collections from the Christingle collection are donated to the Children's Society and do not form part of financial accounts but are recorded here for information purposes. The 2024 collections amounted to £603 (2023 £502)

13 Reserves

It is the policy of the PCC to maintain where possible sufficient reserves in the General Fund to cover three months of normal expenditure. At the year end the balance on General Fund was below this figure and the PCC has therefore agreed that monies held in Designated Funds may be made available to support General Fund expenditure should this prove necessary

14 Background to the Various Accounts Held by the PCC.

Money held and controlled by the PCC is divided, in line with the principles of charity accounting, into various funds. To allow anyone reading this report to understand these a little more fully, some explanation is provided below:

- **General Fund.** Our everyday income/expenditure account principally funded by the Christ Church Fund. This is a non-restricted fund.
- **The Projects (Designated) Fund.** Monies held by the PCC and designated principally for use in fabric and outreach projects and to support “ministry and mission initiatives” within the parish. This is a non-restricted fund.

At the beginning of the year the fund included amounts earmarked for: major maintenance; routine maintenance and improvement – fabric; routine maintenance and improvement - interior fittings and equipment; contingency fund. During the year the PCC specifically reviewed this allocation and revised amounts involved. The general headings remain unchanged

Various Restricted Funds. Under charity law such funds can only be used for the specific purpose of the donation. The purposes of each restricted fund are set out in note 4 of this report

Independent examiner's report to the trustees of Christ Church, Little Heath

I report to the trustees on my examination of the accounts of Christ Church, Little Heath ("the Church") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

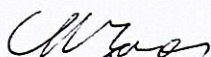
I have completed my examination.

In carrying out my examination, I reviewed the Church's restricted funds. You provided me with the information I required except that, in relation to a number of longstanding restricted funds, you informed me that the original purposes for which they were established could not be determined with certainty, as supporting records were no longer available. The accounts show that no payments were made from these funds in 2024. You, the trustees, have also informed me that you are resolved to pursue the appropriate legal and regulatory processes to enable these funds to be applied to other suitable charitable purposes at the earliest opportunity.

Apart from this concern, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Jones

80 Eton Avenue, East Barnet, Herts.

7 May 2025

Accounts

**Annual Report
and
Financial Statements
of the
Parochial Church Council
For the year ended 31 December 2023**

Incumbent

The Rev'd Mark Maloney

Independent Examiner

Benjamin de Cruz FCA
Haines Watts Accountants (Western) Ltd
3 Southernhay West
Exeter, Devon, EX11 1JG

Administrative Information

Christ Church Little Heath is situated on the Great North Road at the Northern End of Potters Bar. The Parish is part of the Deanery of Barnet and the Diocese of St. Albans. The correspondence address is Christ Church Little Heath, Great North Road, Potters Bar, Hertfordshire, EN6 1JN. The web address is cclh.org.uk

The Parochial Church Council (PCC) of Christ Church Little Heath (CCLH) was led by the Vicar, Rev'd Mark Maloney. Under his leadership the PCC continues its work of promoting the mission and ministry in the Parish of Little Heath.

The aim of CCLH is to glorify God by building each other up and making Jesus known in our community. This whole church vision was defined by the PCC in the Mission Action Plan (MAP). Through it we encourage everyone to be involved in some aspect of the church's life and ministry. The staff team are vital as they support, equip and enable every member ministry in the church, as well as providing for the pastoral and spiritual care of all who request help.

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England. Furthermore, the PCC has the responsibility of co-operating with the Incumbent, Revd Mark Maloney, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social, and ecumenical.

PCC was delighted to welcome Rev'd Fiona Maloney in her new role as Associate Minister from July 2023.

The PCC has been concerned over the year with the merger of the parish hall to the PCC, replacing the foyer doors and installing a new door entry system. PCC has continued to review the long-term implications of the pandemic in relation to the arrangements for communion and the shaking of hands during the peace. Moving forward we no longer employ a caretaker for the church, and we are thankful to still be able to employ a Children's Outreach Worker who has also taken on the Administrator role and a Finance Administrator one day a week.

There are three types of members of the PCC:

- ex officio who are automatically members by virtue of their positions
- elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules
- co-opted, those whose appointments are approved by the full PCC

During the year the following served as members of the PCC:

Ex officio members:

Incumbent	Rev'd Mark Maloney
Associate Minister	Rev'd Fiona Maloney (from July 2023)
Reader	Louis Spring
Church Wardens	Sheila Blake Louis Spring

Lay Representatives of the Deanery Synod

Wendie Bowden (until April 2023)
Hazel Burgess
Nick Alexander

Elected Members: Andrew Daughtry (Until 21st February 2023)
Sue Taylor (until 14th April 2023)
Nick Buckland
Cath Hawes
Charles Hopping
David Vallance
Laura Vivian
Pat Wikner
Wendie Bowden (from April 2023)

Secretary to the PCC Wendie Bowden (until May 2023)
Cath Hawes (from May 2023)

Chairs of PCC sub-committees:

Standing Committee – Rev'd Mark Maloney
Fabric & Finance – Rev'd Mark Maloney
Mission Hub – Vacant
Church Family Events – Sheila Blake
Youth and children – Vacant

Details of their meetings were reported at PCC meetings where any motions or recommendations were discussed and agreed.

Electoral Roll

There are 78 members. Membership for 2023 was 80. During the year 3 members have sadly died and 1 new member added. We welcome Janet Turner to the roll.

Administrative Information required under SORP 2005

The Bankers to Christ Church are Barclays Bank PLC and CCLA Investment Management Ltd.
The Parochial Church Council may be contacted via the Church Office, Christ Church, Great North Road, Potters Bar, Herts EN6 1JN

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered as Charity 1132680 with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

At the beginning of each new PCC an introduction to the workings of the PCC is given to each member. Following members are given annually an electronic or paper copy of the 'Health and Safety' and 'Child Protection Procedures'. Members are encouraged to go on training courses such as those arranged by the Diocese and Deanery and report back to the PCC.

PCC has a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

The major risks to which the PCC is exposed as identified by PCC members, have been reviewed and systems or procedures where appropriate have been established to manage those risks.

Review of the year on behalf of the PCC

The PCC met five times in 2023 and the Standing Committee met before each PCC meeting to set the agendas, which were published seven days ahead of meetings.

The Children's Outreach Worker, Cath Hawes, continued her work with our children and local schools. She has organised Fun and Messy Church Days, as well as leading Sunday School and Little Feet. Cath has worked ecumenically as part of Churches Together, organising and leading their annual Holiday Club held at Pope Paul school in the summer. She has produced a report on her work for the APCM.

Streaming of Sunday services continued for those unable to attend in person. Streaming is part of our outreach and this year we have had to navigate difficulties with our broadband towards the end of the year. The new streaming equipment and sound desk installed last year has continued to benefit those in church and those watching online.

PCC was again grateful to receive generous legacies over the year (detailed in the accounts) which will enable continued investment in our buildings and ministry.

Reports were received from the sub-committees and policy reviews were undertaken such as Safeguarding and Health & Safety. During the year PCC was informed that a safeguarding concern had arisen, which was resolved after advice from the Diocesan Safeguarding Team.

Public Benefit

The church continues to be a place where people come at key moments of their life, and our pastoral care and bereavement ministry continue to be highly valued in the community. The buildings continue to serve the local community through pastoral and practical care providing a meeting point for friendship and the community.

This commitment to the community is seen by provision such as our weekly Loaves and Fishes Café, Little Feet for carers and toddlers, and events we run for families and children. Loaves and Fishes is working in partner with Rennie Grove Peace Hospice as a Compassionate Cafe

On behalf of the PCC

Cath Hawes
PCC Secretary

Review of financial activities and affairs

The Church has three types of funds:

- The General Fund deals with the church's day to day income and expenditure. Most of its income comes from regular giving by church members.
- Designated Funds are funds identified for use for specific purposes by the PCC which are often used to support particular projects and a significant part of their income comes from specific gifts and legacies.
- Other Restricted Funds consist of sums given for a particular purpose and reserved for that purpose only.
- The greatest part of the Church's income and expenditure is dealt with by the General Fund although the majority of reserves are held in Designated Funds.

Although the financial situation this year has continued to be very challenging, we have been able to reduce our deficit considerably. The General fund deficit for the year has been broadly in line with budget with income significantly higher than last year and expenditure generally stable. We have spent considerable sums on improving both our Audio-visual systems and in the fabric of the Foyer, these have been financed from amounts already allocated from designated funds. Legacies have continued to form an important part of our income and are dealt with through our designated funds.

Please note: due to circumstances mentioned below, with the agreement of our independent examiner, we have had to estimate some aspects of our income. The error levels involved in this estimate are unlikely to be greater than £500 overall.

Principal Figures for the General Fund:

	2023	2022
General Fund Voluntary Income	121,511	108,809
Of which Gift Aid	25,777	15,563
Other income	20,550	10,652
Total Income	142,061	119,461
Transfer to Alms	11,362	9,914
Income net of Alms transfer	130,699	109,547
General Fund Expenditure	139,398	140,752
Of which		
Parish Share*	89,334	88,492
Net Surplus / (Deficit)	(8,699)	(31,205)

*The parish share is the contribution made by the parish towards the running of the diocese; by far the largest part of which is the cost of clergy. In return, the diocese (sometimes with support from the national church) covers all this church's clergy costs including stipend, accommodation, national insurance, pension and training.

Detailed figures for both income and expenditure are given on pages 6,10 & 11 of this report.

Our Children's Outreach Worker has supported our own young people as well as reaching out to children in the local community. Her initial term has now ended and we have committed to continue supporting this project for a further term using a mix of specifically pledged donations with additional support from designated funds if required.

A wide range of Christian organisations received donations from Christ Church via alms giving or special collections. Details of these grants are given later in this report. Christ Church pledges to alms 10% of the

unrestricted regular Voluntary Income. The Mission Hub (formerly the Alms Committee) have responsibility for determining the way in which these funds are distributed.

We are now able to begin resuming our support for outside charities and we were able to raise £502.28 (2021 £701.11) in support of The Children's Society from the Christingle Service and candle collections. For the Loaves and Fishes Café, the amounts raised have been excluded from the actual accounts but are detailed in note 12 to this report.

A fuller explanation of all the Funds referred to in the accounts is provided in note 16.

Finally, as referred to above, our long standing Fund Manager, Glenn Collins, died suddenly in December. Glenn has looked after our regular giving and associated tax matters for a very long time and will be greatly missed by us all. We would like to extend our thanks and our sympathy to his wife Melanie and to all the other members of the family.

On behalf of the PCC

Mr. Charles Hopping (Treasurer)

Christ Church Little Heath

Financial Statements to end December 2023

Statement of Financial Activities

	Note	Unrestricted Funds (General) £	Projects £	Restricted Funds £	Totals 2023 £
INCOMING RESOURCES					
Voluntary Income	2(a)	110,148	38,275	37,399	185,822
Activities for generating funds	2(b)	2,398	0	0	2,398
Investment Income	2(d)	11,099	0	1,809	12,908
Incoming Resources from Charitable Activities	2(c)	7,053	0	0	7,053
Other Extraordinary Income/Adjustments		0	0	0	0
TOTAL INCOMING RESOURCES		130,699	38,275	39,208	208,182
RESOURCES EXPENDED					
Costs of generating voluntary income					
Charitable activities	3(a),(b),(c) (d)	139,399	41,904	58,306	239,609
TOTAL RESOURCES EXPENDED		139,399	41,904	58,306	239,609
NET INCOMING / (OUTGOING) RESOURCES		(8,700)	(3,629)	(19,098)	(31,428)
Gains / (losses) on investments (Unrealised)			7,824		7,824
Transfers between Funds		27,000	(27,000)		
NET MOVEMENT IN FUNDS		18,300	(22,806)	(19,098)	(23,604)
Balances brought forward at 1 Jan 2023		(17,951)	388,477	56,590	427,116
BALANCES CARRIED FORWARD AT 31 Dec 2023		348	365,671	37,492	403,511
ASSETS HELD AS:					
Current assets					
Cash and short term deposits		1,495	22,264	12,492	61,251
CBF deposit accounts			253,148	25,000	253,148
Accruals & prepayments		(1,147)			(1,147)
Investments - CBF units at cost			36,066		36,066
Investments - unrealised gains on CBF units			54,193		54,193
TOTAL ASSETS		348	365,671	37,492	403,511

Approved by the Parochial Church Council on April 2023 and signed on its behalf by:

Rev Mark Maloney
Chairman

Mr Charles Hopping
Treasurer

Gift aid adjust

-

Christ Church Little Heath
Balance sheet at 31 December 2023

	2023	2022
FIXED ASSETS		
Tangible	0	0
Investments	<u>90,259</u>	<u>82,435</u>
	90,259	82,435
CURRENT ASSETS		
Debtors	6,654	5,353
Short Term Deposits	253,148	141,383
Cash at Bank and in hand	<u>61,251</u>	<u>204,545</u>
	321,054	351,281
CURRENT LIABILITIES		
Amounts falling due within one year	<u>(7,800)</u>	<u>(6,600)</u>
NET CURRENT ASSETS	313,254	344,681
Creditors falling due after one year	<u>0</u>	<u>0</u>
TOTAL NET ASSETS	<u><u>403,512</u></u>	<u><u>427,116</u></u>
PARISH FUNDS		
Unrestricted	348	(17,951)
Designated	365,671	388,477
Restricted	37,492	56,590
	<u><u>403,512</u></u>	<u><u>427,116</u></u>

Rev Mark Maloney
Chairman

Mr Charles Hopping
Treasurer

Notes to the Accounts

1 Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102.

The financial statements of the PCC have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions with FRS102 as the applicable standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102)

The accounts have been prepared on a going concern basis under the historical cost convention except for the valuation of investment assets, which are shown at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The financial statements comprise:

- Statement of Financial Activities and Balance Sheet
- Notes to the accounts.

Funds

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC (i.e. the day to day running of the Church).

The assets of the Designated Fund are largely derived from legacies and donations including regular giving. The funds have been designated by the PCC for use in fabric and outreach projects and to support "ministry and mission initiatives" within the parish including the apprentice as appropriate.

Restricted Fund includes Alms giving, special collections and specific donations, all of which are generally paid to the appropriate recipients within the year. The Marguerite Bowen fund is now included with these funds. As the name implies funds held as "Restricted Funds" are held for the purposes stated and can only be used for those purposes. The amounts standing to these Restricted Funds are detailed in Note 4.

Incoming resources

Voluntary income

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the right to recover the tax arises under Inland Revenue rules.

Income, gains and losses on investments

- Dividends and interest are accounted for when received.
- Gains and losses on investments are accounted for on revaluation at the end of each year.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Assets

Tangible Assets

- Consecrated and beneficed property is excluded from the accounts by s10 (2) (a & c) of the Charities Act 2011.
- No value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church fittings is written off upon purchase.
- Individual items with a purchase price of £2,500 or less are written off when the asset is acquired. All other fixtures, fittings and office equipment used within the church premises and office have been written off.

Investments

- Investments are valued at market value as at 31 December.
- .
- The change in value over the last year is shown within the accounts.

Christ Church Little Heath

Notes to the Financial Statements for the Year Ended 31 December 2023

Details of Incoming Resources (Certain Receipts are excluded by virtue of The Church Accounting Regulations)

	Unrestricted Funds (General)	Projects Fund (Designated)	Restricted Funds	Totals 2023	2022
	£	£	£	£	£
2 Incoming resources					
2(a) Voluntary Income					
Planned giving - gift aid	87,847	0	7,167	95,014	93,232
Planned giving - tax reclaimed	25,777	75	2,418	28,270	17,437
Planned giving - non gift aid	7,228	0	1,653	8,882	10,882
Unplanned giving - collections	0	0	0	0	0
Unplanned giving - donations	659	0	2,797	3,456	2,087
Legacies received / gifts in memoriam	0	50,200	0	50,200	191,007
Projects fund support for CHOW		(12,000)	12,000		
General fund giving transferred to Alms	(11,362)		11,362	0	0
Projects fund support for CHOW					
	<u>110,148</u>	<u>38,275</u>	<u>37,399</u>	<u>185,822</u>	<u>314,646</u>
2(b) Activities for generating funds					
Fund raising & other events				0	0
PCC fees (weddings, funerals)	2,398	0	0	2,398	1,927
	<u>2,398</u>	<u>0</u>	<u>0</u>	<u>2,398</u>	<u>1,927</u>
2(c) Incoming Resources from Charitable Activities					
Church Activities (Open House/kids clubs etc)	7,053	0	0	7,053	4,551
Grants Received	0	0	0	0	0
	<u>7,053</u>	<u>0</u>	<u>0</u>	<u>7,053</u>	<u>4,551</u>
2(d) Income from investments					
Interest	8,632		1,809	10,441	1,121
Dividends on investments	2,467			2,467	3,301
	<u>11,099</u>	<u>0</u>	<u>1,809</u>	<u>12,908</u>	<u>4,422</u>
2(e) Other extraordinary Income		0		0	0
Total incoming resources	<u><u>130,699</u></u>	<u><u>38,275</u></u>	<u><u>39,208</u></u>	<u><u>208,182</u></u>	<u><u>325,546</u></u>

Details of Resources Expended

	General Fund	Projects Fund	Other Restricted Funds	Totals	
				2023	2022
	£	£	£	£	£
3(a) Charitable Activities					
Parish Share	89,334	0	0	89,334	88,492
Church Office & Administration					
Office Costs	10,717			10,717	7,774
Salary of Church Secretary	9,748			9,748	17,836
	<u>20,465</u>	<u>0</u>	<u>0</u>	<u>20,465</u>	<u>25,610</u>
Vicar's & Curate's expenses and other working costs					
Car expenses	45			45	135
Other expenses	377		349	727	542
Telephone & Internet	687			687	863
Printing / stationery etc				0	0
	<u>1,109</u>	<u>0</u>	<u>349</u>	<u>1,458</u>	<u>1,540</u>
Church running expenses					
Gas	1,815			1,815	1,605
Electricity	2,028			2,028	1,154
Cleaning	8,920			8,920	5,990
Insurance	1,711			1,711	1,751
Other	59		0	59	0
	<u>14,533</u>	<u>0</u>	<u>0</u>	<u>14,533</u>	<u>10,500</u>
Church maintenance					
Organ maintenance				0	0
Care of church grounds	49		0	49	105
Church furniture/equipment/fabric/building works	3,580	40,797	14,979	59,356	24,554
	<u>3,628</u>	<u>40,797</u>	<u>14,979</u>	<u>59,405</u>	<u>24,659</u>
Upkeep of services					
Altar requisites	97			97	278
Cost of Music / literature	950		0	950	1,353
Other Service Costs	682		888	1,571	1,595
	<u>1,730</u>	<u>0</u>	<u>888</u>	<u>2,618</u>	<u>3,226</u>
Grants Made (Alms fund Note 3(d)) and special projects)		0	11,420	11,420	11,850
Parochial Fees	644			644	1,355
Support costs					
Parish training and mission & education(inc books)	0			0	0
Childrens & Youth Work	0	1,107	1,644	2,751	3,122
Education & Visiting Speakers	244			244	332
Curate House/House for Duty	0	0		0	0
Open House Events	1,264	0		1,264	1,265
Coffee costs	1,219			1,219	521
Other events			346	346	30
Pastoral Care Intern	0	0		0	0
Childrens Outreach worker			27,070	27,070	25,559
Other costs and adjustments	1		1,609	1,610	143
	<u>2,729</u>	<u>1,107</u>	<u>30,669</u>	<u>34,505</u>	<u>30,973</u>
Parish Hall Contribution	3,396	0	0	3,396	3,396
Total re Charitable Activities	<u>137,568</u>	<u>41,904</u>	<u>58,306</u>	<u>237,778</u>	<u>201,601</u>
3(b) Fund raising & Publicity- Costs & Cost of Goods Sold	0	0	0	0	0
Cost of Generating Voluntary Income					
Other Resources Expended	0	0	0	0	0
	0	0	0	0	0
3(c) Finance and Governance costs					
Bank Charges & Interest	31			31	25
Independent Examiner's fee	1,800			1,800	1,800
	<u>1,831</u>			<u>1,831</u>	<u>1,825</u>
Total resources expended	<u>139,399</u>	<u>41,904</u>	<u>58,306</u>	<u>239,609</u>	<u>203,426</u>

		Unrestricted	Projects	Restricted Funds	Totals	
		Fund	Fund		2023	2022
		(General)	(Designated)	Alms		
		£	£	£	£	£
3(d)	Resources Expended					
	Grants					
	Mission and charitable giving - church overseas					
	Church of the Good Shepherd, Peru			800	800	800
	The Bible Society			425	425	400
	Sat 7			425	425	400
	International China Concern			800	800	800
	Crosslinks			2,100	2,100	2,100
	Women's ministry in Bulawayo, Zimbabwe			800	800	800
	Church in Burundi			0	0	2,100
	River of Life, Uganda			2,100	2,100	0
	Church Missionary Society			2,100	2,100	2,100
		<u>0</u>	<u>0</u>	<u>9,550</u>	<u>9,550</u>	<u>9,500</u>
	Relief and development agencies					
					0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Home missions and other church societies and organisations					
	The Children's Society			425	425	400
	Scripture Union (PBHC)			425	425	400
	A Rocha			425	425	400
	CPAS			425	425	400
		<u>0</u>	<u>0</u>	<u>1,700</u>	<u>1,700</u>	<u>1,600</u>
	Secular charities/Fayre					
					0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total grants	<u>0</u>	<u>0</u>	<u>11,250</u>	<u>11,250</u>	<u>11,100</u>

4 Restricted funds

The balances of Restricted Funds held as at the 31 December 2023 were as follows:

Fund	Balance at 31.12.22	General income	Adjust	Expenditure	Balance at 31.12.23
Childrens Outreach worker	£3,396	£11,494	£12,000	£27,036	-£146
Children and Youth work	£1,635	£250		£1,678	£207
Youth Sponsorship	£1,700				£1,700
Education of Church workers and families	£4,235			£474	£3,761
Residential property maintenance	-£156			-£156	£0
Women's Fellowship	£731			£346	£385
Flower Committee	£65	£588		£888	-£235
Potters Bar Disability Access	£1,125				£1,125
Holiday at Home Senior events	£542				£542
Marguerite Bowen Fabric Fund Capital	£30,727			£7,350	£23,377
Marguerite Bowen Fabric Fund Income	£6,876	£1,809		£7,785	£899
Special Projects	£4,376			£170	£4,206
Ukraine Fund	£1,233	£350			£1,583
Other Restricted and Ad Hoc		£1,609		£1,609	
Alms Fund	£106	£11,250		£11,250	£105
Grand Total	£56,590	£27,350	£12,000	£58,315	£37,492

The purpose of each fund is set out below:

Fund	Purpose
Children's Outreach worker	To support the employment of a Children's outreach worker
Children and Youth work	To support work with children and young people
Youth Sponsorship	To sponsor young people from the Church to undertake approved projects
Education of Church workers and families	Donations which are given to allow Church workers to attend courses/workshops and Christian based family holiday or events.
Residential property maintenance	Formerly vicarage re-decoration
Women's Fellowship	Funds held on behalf of the women's fellowship
Flower Committee	Funds held on behalf of the flower committee
Potters Bar Disability Access	Funds held for transfer to PBDA
Marguerite Bowen Fabric Fund Capital	Capital Fund set up for maintenance and improvement of premises

Marguerite Bowen Fabric Fund Income	Net income accruing to above fund
Special Projects	A fund that has been in place for some years and is designed to be used for one off projects within the church.
Ukraine Fund	To support those affected by the war in Ukraine
Alms Fund	To receive a one tenth share of regular giving to the church and to distribute to deserving causes

5 Allocation of Alms

Alms are distributed in accordance with the policy of the PCC. A list of organisations supported, as well as other organisations supported by donations from other funds, is included in these accounts in note 3(d) and information on their activities is reported from time to time. The list of organisations supported is reviewed by the Mission Hub

The 2022 Alms payment as recorded in note 3(d) was £11,250 (2021 £11,100).

6 Staff Costs

During the year the PCC employed the Church Administrator, a Children's Outreach Worker and a Church Cleaner. Total costs were £45,739 (2021 £49,386)

7 Fixed Assets used by the PCC

Inventory assets vested in the churchwardens on special trust:

Computers & sundry IT equipment
Projector for use in church
Audio Visual System

8 Risk Management

The F&F committee together with the PCC continue to actively review the risks to which it is exposed and address issues raised.

9 Contingent Liabilities and Other Commitments

An agreement with PEAC (UK) Ltd for the lease and maintenance of the photocopier in the Church Office was terminated during the year. The total amount paid in the period was £376.

10 Payments to PCC members

Expenses payments to Clergy are shown within the accounts.
The Children's Outreach Worker, served on the PCC during the year. Details of overall payments for employment are shown in note 7 of this report.

12 Little Heath Parish Hall

The Little Heath Parish Hall is a separately constituted charity and accounts are independently reported to the Charity Commission.

The Charity is run by a team of Trustees. The Trustees are appointed by Christ Church PCC. The Trustees administer the upkeep, letting and other uses of the Parish Hall. A contribution of £3,396 (2022 £3,596) was made by the Church in respect of Church use of the Parish Hall during the year. Other than the above there were no material transactions between the Trustees and the PCC during the year.

13 Loaves & Fishes Café

The Loaves and Fishes Café has raised the sum of £5022 (2022 £3698) This amount is excluded from the main financial accounts but is recognised here as part of the Christ Church family outreach. A separate list of charities and other causes supported is available.

14 Children's Society

For 2022 the collections from the Christingle collection are designated to the Children's Society and as such do not form part of financial accounts but are recorded here for information purposes. The 2022 collections amounted to £502 (2022 £701)

15 Reserves

It is the policy of the PCC to maintain where possible sufficient reserves in the General Fund to cover three months of normal expenditure. At the year end the balance on General Fund was below this figure and the PCC has therefore agreed that reserves held in Designated Funds may be made available to support General Fund expenditure should this prove necessary

16 Background to the Various Accounts Held by the PCC.

Money held and controlled by the PCC is divided, in line with the principles of charity accounting, into various funds. To allow anyone reading this report to understand these a little more fully, some explanation is provided below:

- **General Fund.** Our everyday income/expenditure account principally funded by the Christ Church Fund. This is a non-restricted fund.
- **The Projects (Designated) Fund.** Monies held by the PCC and designated principally for use in fabric and outreach projects and to support "ministry and mission initiatives" within the parish. This is a non-restricted fund.

At the beginning of the year the fund included amounts earmarked for: major maintenance; routine maintenance and improvement – fabric; routine maintenance and improvement - interior fittings and equipment; contingency fund. During the year the PCC specifically reviewed this allocation and revised amounts involved. The general headings remain unchanged.

- **Various Restricted Funds.** Under charity law such funds can only be used for the specific purpose of the donation. The purposes of each restricted fund are set out in note 4 of this report.

Accounts

**Annual Report
and
Financial Statements
of the
Parochial Church Council
For the year ended 31 December 2022**

Incumbent

The Rev'd Mark Maloney

Independent Examiner

Benjamin de Cruz FCA
Haines Watts Accountants (Exeter) Ltd
3 Southernhay West
Exeter, Devon EX11JG

ADMINISTRATIVE INFORMATION

Christ Church Little Heath is situated at the Northern end of Potters Bar. The Parish is part of the Deanery of Barnet and the Diocese of St Albans. The correspondence address is Christ Church Little Heath, Great North Road, Potters Bar, Hertfordshire, EN6 1JN. The web address is cclh.org.uk

The Parochial Church Council (PCC) of Christ Church Little Heath (CCLH) was led by the Vicar, Rev'd Mark Maloney. Under his leadership the PCC continues its work of promoting the mission and ministry in the Parish of Little Heath.

The aim of CCLH is to glorify God by building each other up and making Jesus known in our community. This whole church vision was defined by the PCC in the Mission Action Plan (MAP). Through it we encourage everyone to be involved in some aspect of the church's life and ministry. The staff team are vital as they support, equip and enable every member ministry in the church, as well as providing for the pastoral and spiritual care of all who request help.

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England. The PCC also has the responsibility of co-operating with the Incumbent, Rev'd Mark Maloney, in promoting throughout the ecclesiastical parish the whole mission of the church; pastoral, evangelistic, social and ecumenical.

The PCC has been concerned over the year with re-ordering the church, which has involved purchasing new streaming equipment, a new control desk at the rear of the church, and new furniture for the front of the church.

There are three types of members of the PCC:

- Ex officio, who are automatically members by virtue of their positions
- Elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules
- Co-opted, those whose appointments are approved by the full PCC

During the year the following served as members of the PCC:

Ex officio members:

Incumbent	Rev'd Mark Maloney
Churchwardens	Sheila Blake
	Louis Spring

Lay Representatives of the Deanery Synod:

Nick Alexander (for last year of triennium)
Wendie Bowden
Hazel Burgess

Elected Members:

Nick Buckland
Andrew Daughtry (resigned 21st February 2023)
Cath Hawes

Charles Hopping
Sue Taylor (resigned 14th April 2023)
David Vallance
Laura Vivian
Pat Wikner

Secretary to the PCC: Wendie Bowden

Chairs of PCC sub-committees:

Standing Committee	Rev'd Mark Maloney
Fabric & Finance	Rev'd Mark Maloney
Mission Hub	Vacant
Church Family Events	Sheila Blake
Youth & Children	Vacant

Details of their meetings were reported at PCC meetings where any motions or recommendations were discussed and agreed.

Electoral Roll

There are 80 members. Membership for 2022 was 119. During the year 6 new member(s) were added and 45 were removed.

Administrative Information required under SORP 2005

The Bankers to Christ Church are Barclays Bank PLC and CCLA Investment Management Ltd. The Parochial Church Council may be contacted via the Church Office, Christ Church, Great North Road, Potters Bar, Hertfordshire, EN6 1JN.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered as Charity 1133045 with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

At the beginning of each new PCC an introduction to the workings of the PCC is given to each member. Following election, members are given annually an electronic or paper copy of the 'Health and Safety' and 'Child Protection Procedures'. Members are encouraged to go on training courses such as those arranged by the Diocese and Deanery and report back to the PCC.

The PCC has a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

The major risks to which the PCC is exposed as identified by PCC members, have been reviewed and systems or procedures where appropriate have been established to manage those risks.

Review of the year on behalf of the PCC

The PCC met five times in 2022, the July meeting having been cancelled due to the extremely hot weather. The Standing Committee met before each PCC meeting to set the agendas, which were published 7 days ahead of meetings.

The Covid situation was kept under review throughout the year and reports were received from the sub-committees and policies continued to be reviewed.

The Children's Outreach Worker, Cath Hawes, continued with her work with our children and local schools. She has organised Fun and Messy Church days, as well as being involved with Sunday School and Little Feet. She presented a report on her work to the congregation shortly before the APCM.

Streaming of Sunday services continued for those unable to attend in person. The PCC decided that streaming should become part of our outreach, and that investment should be made into new streaming equipment and a new desk built to hold the controls. The lighting would also be improved. Large TV sets would be installed in the nave for ease of participation in services by all. The new equipment would be easier to manage and the outcome much enhanced in terms of picture and quality of sound. Also, it would enable greater use of new technologies during services. To complete the project, two new lecterns and a new communion table were commissioned for the front of the church.

Following some departures from the church, the Ukraine invasion and the consequential sharp rises in energy costs and inflation, the income situation deteriorated through the year, with the result that a deficit of £31,205 was recorded for 2022. This was countered by generous donations and legacies totalling £193,094, which have enabled us to continue with our plans for special projects, such as the renovation of the foyer.

A review of the church's designated and restricted funds was requested by the PCC. This was undertaken by the Treasurer and discussed in detail by the Finance & Fabric Committee. As a result, more information about the funds is included in the 2022 accounts.

A PCC Vision Day was held in September 2022, where discussions were held on how to help people become disciples of Jesus and full members of the church. Reinvigoration of the various existing small groups was the strategy decided on, and work continues to develop visions for each group and how build upon them.

Public Benefit

The church continues to be a place where people come at key moment in their lives, and our pastoral care and bereavement ministry continue to be highly valued in the community. The buildings continue to serve the local community through pastoral and practical care, providing a meeting point for friendship and the community.

This commitment to the community is seen in things like our weekly Loaves and Fishes Café, Little Feet for carers and toddlers, and groups and events we run for children and young people.

On behalf of the PCC

Wendie Bowden
PCC Secretary

Review of financial activities and affairs

The Church has four types of fund:

- The General Fund deals with the church's day to day income and expenditure. Most of its income comes from regular giving by church members.
- Designated Funds are funds identified for use for specific purposes by the PCC which are often used to support particular projects and a significant part of their income comes from specific gifts and legacies.
- The Marguerite Bowen Fund was established specifically for maintenance of the church. After discussion with relatives of the donor it has been agreed that the form of the fund should be changed and the fund has now been included with the other restricted funds.
- Other Restricted Funds consist of sums given for a particular purpose and reserved for that purpose only.

The greatest part of the Church's income and expenditure is dealt with by the General Fund although the vast majority of reserves are held in Designated Funds.

2022 has been an extremely challenging year. Whilst our budget estimates for our General Fund expenditure were generally very accurate the sharp drop in Church membership we experienced during the year was reflected in a similar drop in General fund income. This has led to a very significant deficit on general fund. A significant proportion of our expenditure continues to be financed outside our General Fund.

The good news is that during the year the Church has received a number of very generous legacies. This does mean that we have been able to maintain our ministry and also to carry out and plan a number of special projects. In the longer term the church's continued ministry is dependent on being able to increase its regular income in line with its ongoing costs.

Principal Figures for the General Fund: —

	2022	2021
General Fund Voluntary Income	108,809	145,586
Of which Gift Aid	15,563	25,909
Other income	10,652	11,641
Total Income	119,461	157,227
Transfer to Alms	9,914	12,799
Income net of Alms transfer	109,547	144,428
General Fund Expenditure	140,752	140,772
Of which		
Parish Share*	88,492	84,097
Net Surplus / (Deficit)	(31,205)	3,656

*The parish share is the contribution made by the parish towards the running of the diocese; by far the largest part of which is the cost of clergy. In return, the diocese (sometimes with support from the national church) covers all this church's clergy costs including stipend, accommodation, national insurance, pension and training.

Detailed figures for both income and expenditure are given on pages 6, 10 & 11 of this report.

Our Children's Outreach Worker has supported our own young people as well as reaching out to children in the local community. Funds contributed to the projects fund together with future pledges mean that we can support our Children's Outreach worker to the end of her initial term. We are currently finalising details of a continuation of this project which will probably involve support from designated funds to supplement ongoing specific regular giving.

A wide range of Christian organisations received donations from Christ Church via alms giving or special collections. Details of these grants are given later in this report. Christ Church pledges to alms, 10% of the unrestricted regular Voluntary Income. The Mission Hub (formerly the Alms Committee) have responsibility for determining the way in which these funds are distributed.

We are now able to begin resuming our support for outside charities and we were able to raise £701.11 (2021 £405.36) in support of The Children's Society from the Christingle Service and candle collections. For the Loaves and Fishes Café, the amounts raised have been excluded from the actual accounts but are detailed in note 13 to this report.

The Church responded to the situation in Ukraine by establishing a Ukraine fund. Income to the fund has been £1,376 and the closing balance held was £1232

A fuller explanation of all the Funds referred to in the accounts is provided in note 16.

On behalf of the PCC

Mr. Charles Hopping (Treasurer)

Christ Church Little Heath

Draft Financial Statements to end December 2022

Statement of Financial Activities

	Note	Unrestricted Funds (General) £	Projects £	Restricted Funds £	Totals 2022 £	Totals 2021 £
INCOMING RESOURCES						
Voluntary Income	2(a)	98,895	191,057	24,694	314,646	160,341
Activities for generating funds	2(b)	1,927	0	0	1,927	1,551
Investment Income	2(d)	145	3,766	512	4,422	2,453
Incoming Resources from Charitable Activities	2(c)	8,580	0	0	8,580	10,230
Other Extraordinary Income/Adjustments		0	0	0	0	
TOTAL INCOMING RESOURCES		109,547	194,823	25,206	329,575	174,589
RESOURCES EXPENDED						
Costs of generating voluntary income						
Charitable activities	3(a),(b),(c) (d)	140,752	20,782	41,892	203,426	200,238
TOTAL RESOURCES EXPENDED		140,752	20,782	41,892	203,426	200,238
NET INCOMING / (OUTGOING) RESOURCES		(31,205)	174,041	(16,686)	126,149	(25,649)
Gains / (losses) on investments (Unrealised)			(10,944)		(10,944)	11,739
Transfers between Funds						
NET MOVEMENT IN FUNDS		(31,205)	163,097	(16,686)	115,205	(13,910)
Balances brought forward at 1 Jan 2022		13,254	225,380	73,277	311,910	325,820
BALANCES CARRIED FORWARD AT 31 Dec 2022		(17,951)	388,477	56,590	427,116	311,910
ASSETS HELD AS:						
Current assets						
Cash and short term deposits		(16,703)	164,658	56,590	204,545	84,252
CBF deposit accounts			141,383		141,383	137,105
Accruals & prepayments		(1,248)			(1,248)	(2,826)
Investments - CBF units at cost			36,066		36,066	36,066
Investments - unrealised gains on CBF units			46,369		46,369	57,313
TOTAL ASSETS		(17,951)	388,477	56,590	427,116	311,910

Christ Church Little Heath
Balance sheet at 31 December 2022

	2022	2021
FIXED ASSETS		
Tangible	0	0
Investments	<u>82,435</u>	<u>93,379</u>
	82,435	93,379
CURRENT ASSETS		
Debtors	5,353	6,012
Short Term Deposits	141,383	137,105
Cash at Bank and in hand	<u>204,545</u>	<u>84,252</u>
	351,281	227,369
CURRENT LIABILITIES		
Amounts falling due within one year	<u>(6,600)</u>	<u>(8,838)</u>
NET CURRENT ASSETS	344,681	218,531
Creditors falling due after one year	<u>0</u>	<u>0</u>
TOTAL NET ASSETS	<u>427,116</u>	<u>311,910</u>
PARISH FUNDS		
Unrestricted	(17,951)	13,254
Designated	388,477	225,380
Restricted	56,590	73,277
	<u>427,116</u>	<u>311,910</u>

Rev Mark Maloney
Chairman

Mr Charles Hopping
Treasurer

Notes to the Accounts

1 Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102.

The financial statements of the PCC have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions with FRS102 as the applicable standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102)

The accounts have been prepared on a going concern basis under the historical cost convention except for the valuation of investment assets, which are shown at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The financial statements comprise:

- Statement of Financial Activities and Balance Sheet
- Notes to the accounts.

Funds

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC (i.e. the day to day running of the Church).

The assets of the Designated Fund are largely derived from legacies and donations including regular giving. The funds have been designated by the PCC for use in fabric and outreach projects and to support "ministry and mission initiatives" within the parish including the apprentice as appropriate.

Restricted Fund includes Alms giving, special collections and specific donations, all of which are generally paid to the appropriate recipients within the year. The Margeuerite Bowen is now included with these funds. As the name implies funds held as "Restricted Funds" are held for the purposes stated and can only be used for those purposes. The amounts standing to these Restricted Funds are detailed in Note 4.

Incoming resources

Voluntary income

- Collections are recognised when received by or on behalf of the PCC
- Planned giving is recognised only when received
- Income tax recoverable on Gift Aid donations is recognised when the right to recover the tax arises under Inland Revenue rules.

Income, gains and losses on investments

- Dividends and interest are accounted for when received
- Gains and losses on investments are accounted for on revaluation at the end of each year

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Assets

Tangible Assets

- Consecrated and beneficed property is excluded from the accounts by s10 (2) (a & c) of the Charities Act 2011.
- No value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church fittings is written off upon purchase.
- Individual items with a purchase price of £2,500 or less are written off when the asset is acquired. All other fixtures, fittings and office equipment used within the church premises and office have been written off.

Investments

- Investments are valued at market value as at 31 December.
- The change in value over the last year is shown within the accounts.

Christ Church Little Heath

Notes to the Financial Statements for the Year Ended 31 December 2022

Details of Incoming Resources (Certain Receipts are excluded by virtue of The Church Accounting Regulations)

	Unrestricted Funds (General)	Projects Fund (Designated)	Restricted Funds (Other)	Totals 2022	Totals 2021
	£	£	£	£	£
2 Incoming resources					
2(a) Voluntary Income					
Planned giving - gift aid	83,577	0	9,655	93,232	109,942
Planned giving - tax reclaimed	15,563	50	1,824	17,437	28,948
Planned giving - non gift aid	8,978	0	1,904	10,882	18,115
Unplanned giving - collections	0	0	0	0	0
Unplanned giving - donations	690	0	1,397	2,087	3,336
Legacies received / gifts in memoriam	0	191,007	0	191,007	
Projects fund support for CHOW					
General fund giving transferred to Alms	(9,914)		9,914	0	0
	<u>98,895</u>	<u>191,057</u>	<u>24,694</u>	<u>314,646</u>	<u>160,341</u>
2(b) Activities for generating funds					
Fund raising & other events				0	0
PCC fees (weddings, funerals)	1,927	0	0	1,927	1,551
	<u>1,927</u>	<u>0</u>	<u>0</u>	<u>1,927</u>	<u>1,551</u>
2(c) Incoming Resources from Charitable Activities					
Church Activities (Open House/kids clubs etc)	4,551	0	0	4,551	10,230
Grants Received	4,029	0	0	0	0
	<u>8,580</u>	<u>0</u>	<u>0</u>	<u>4,551</u>	<u>10,230</u>
2(d) Income from investments					
Interest	145	465	512	1,121	80
Dividends on investments		3,301		3,301	2,373
	<u>145</u>	<u>3,766</u>	<u>512</u>	<u>4,422</u>	<u>2,453</u>
2(e) Other extraordinary Income		0		0	13
Total incoming resources	<u><u>109,547</u></u>	<u><u>194,823</u></u>	<u><u>25,206</u></u>	<u><u>325,546</u></u>	<u><u>174,589</u></u>

Christ Church Little Heath

Notes to the Financial Statements for the Year Ended 31 December 2022

Details of Resources Expended

	General Fund	Projects Fund	Other Restricted Funds	Totals	
				2022	2021
	£	£	£	£	£
3(a) Charitable Activities					
Parish Share	88,492	0	0	88,492	84,097
Church Office & Administration					
Office Costs	7,774			7,774	6,915
Salary of Church Secretary	17,836			17,836	18,624
	<u>25,610</u>	<u>0</u>	<u>0</u>	<u>25,610</u>	<u>25,539</u>
Vicar's & Curate's expenses and other working costs					
Car expenses	135			135	71
Other expenses	542		0	542	2,818
Telephone & Internet	863			863	463
Printing / stationery etc				0	0
	<u>1,540</u>	<u>0</u>	<u>0</u>	<u>1,540</u>	<u>3,352</u>
Church running expenses					
Gas	1,605			1,605	1,262
Electricity	1,154			1,154	762
Cleaning	5,990			5,990	5,908
Insurance	1,751			1,751	1,601
Other	0		0	0	131
	<u>10,500</u>	<u>0</u>	<u>0</u>	<u>10,500</u>	<u>9,664</u>
Church maintenance					
Organ maintenance				0	0
Care of church grounds	95		10	105	312
Church furniture/equipment/fabric/building works	3,771	20,782	0	24,554	10,774
	<u>3,866</u>	<u>20,782</u>	<u>10</u>	<u>24,659</u>	<u>11,086</u>
Upkeep of services					
Altar requisites	278			278	93
Cost of Music / literature	1,353		0	1,353	1,670
Other Service Costs	417		1,178	1,595	1,049
	<u>2,048</u>	<u>0</u>	<u>1,178</u>	<u>3,226</u>	<u>2,812</u>
Grants Made (Alms fund Note 3(d)) and special projects)		0	11,850	11,850	13,290
Parochial Fees	1,355			1,355	946
Support costs					
Parish training and mission & education(inc books)	0			0	0
Childrens & Youth Work	0	0	3,122	3,122	150
Education & Visiting Speakers	332			332	1,136
Curate House/House for Duty	0	0		0	17,013
Open House Events	1,265	0		1,265	551
Coffee costs	521			521	337
Other events			30	30	0
Pastoral Care Intern	0	0		0	0
Childrens Outreach worker			25,559	25,559	26,655
Other costs and adjustments			143		
	<u>2,119</u>	<u>0</u>	<u>28,854</u>	<u>30,830</u>	<u>45,842</u>
Parish Hall Contribution	3,396	0	0	3,396	3,596
Total re Charitable Activities	<u>138,927</u>	<u>20,782</u>	<u>41,892</u>	<u>201,458</u>	<u>200,224</u>
3(b) Fund raising & Publicity- Costs & Cost of Goods Sold	0	0	0	0	0
Cost of Generating Voluntary Income					
Other Resources Expended	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3(c) Finance and Governance costs					
Bank Charges & Interest	25			25	14
Independent Examiner's fee	1,800			1,800	
	<u>1,825</u>			<u>1,825</u>	<u>14</u>
Total resources expended	<u>140,752</u>	<u>20,782</u>	<u>41,892</u>	<u>203,283</u>	<u>200,238</u>

3(d)	Resources Expended	Unrestricted	Projects	Restricted Funds	Totals	
		Fund	Fund		2022	2021
		(General)	(Designated)	Alms		
		£	£	£	£	£
	Grants					
	Mission and charitable giving - church overseas					
	Church of the Good Shepherd, Peru			800	800	1,300
	The Bible Society			400	400	700
	Sat 7			400	400	700
	International China Concern			800	800	800
	Crosslinks			2,100	2,100	2,500
	Women's ministry in Bulawayo, Zimbabwe			800	800	890
	Church in Burundi			2,100	2,100	2,100
	Church Missionary Society			2,100	2,100	1,400
		<u>0</u>	<u>0</u>	<u>9,500</u>	<u>9,500</u>	<u>10,390</u>
	Relief and development agencies					
					<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Home missions and other church societies and organisations					
	The Children's Society			400	400	700
	Scripture Union (PBHC)			400	400	700
	A Rocha			400	400	700
	CPAS			400	400	700
		<u>0</u>	<u>0</u>	<u>1,600</u>	<u>1,600</u>	<u>2,800</u>
	Secular charities/Fayre					
					<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100</u>
	Total grants	<u>0</u>	<u>0</u>	<u>11,100</u>	<u>11,100</u>	<u>13,290</u>

4 Restricted funds

The balances of Restricted Funds held as at the 31 December 2022 were as follows:

Fund	Balance 31.12.21	General income	Other income	Expenditure	Balance 31.12.22
Childrens Outreach worker	16,621	12,334		25,559	3,396
Children and Youth work	4,690	67		3,122	1,635
Youth Sponsorship	1,700				1,700
Education of Church workers and families	4,235				4,235
Residential property maintenance	-250		94		-156
Women's Fellowship	761			30	731
Flower Committee	193	1,050		1,178	65
Bibles	67			67	
Potters Bar Disability Access	1,125				1,125
Job Club	739			739	
Holiday at Home Senior events	542				542
Marguerite Bowen Fabric Fund Capital	6,364	512			6,876
Marguerite Bowen Fabric Fund Income	30,727				30,727
Grangewood Council Charge	94			94	
Memorial Beds	10			10	
Special Projects	4,237	889		750	4,376
Other	151			151	
Ukraine Fund		1,376		143	1,233
Alms Fund	1,272	20	9,914	11,100	106
Grand Total	73,276	16,249	10,008	42,943	56,590

The purpose of each fund is set out below:

Fund	
Children's Outreach worker	To support the employment of a Children's outreach worker
Children and Youth work	To support work with children and young people
Youth Sponsorship	To sponsor young people from the Church to undertake approved projects
Education of Church workers and families	Donations which are given to allow Church workers to attend courses/workshops and Christian based family holiday or events.
Residential property maintenance	Formerly vicarage re-decoration
Women's Fellowship	Funds held on behalf of the women's fellowship
Flower Committee	Funds held on behalf of the flower committee
Bibles	Closed
Potters Bar Disability Access	Funds held for transfer to PBDA
Job Club	Closed. Funds transferred to special projects.
Holiday at Home Senior events	To support events for older members of the community
Marguerite Bowen Fabric Fund Capital	See Below
Marguerite Bowen Fabric Fund Income	See Below
Grangewood Council Charge	Closed. Funds transferred to Residential property maintenance
Memorial Beds	Closed . No balance
Special Projects	A fund that has been in place for some years and is designed to be used for one off projects within the church.
Other	Closed. Now included in special projects.
Ukraine Fund	To support those affected by the war in Ukraine
Alms Fund	To receive a one tenth share of regular giving to the church and to distribute to deserving causes

5 Marguerite Bowen Fabric Fund

After extensive contact with relatives of the Settlor the terms of the fund have been relaxed .In the past the availability of this fund has been restricted to any income building up each year from the capital. This has now been modified to allow the fund to be used for the refurbishment of the Church Foyer. This changed treatment has been reflected in a revised layout to these accounts and the inclusion of the Bowen fund within the other restricted funds.

6 Allocation of Alms

Alms are distributed in accordance with the policy of the PCC. A list of organisations supported, as well as other organisations supported by donations from other funds, is included in these accounts in note 3(d) and information on their activities is reported from time to time. The list of organisations supported is reviewed by the Mission Hub

The 2022 Alms payment as recorded in note 3(d) was £11,100.(2021 £13,290).

7 Staff Costs

During the year the PCC employed the Church Administrator, a Children's Outreach Worker and a Church Cleaner. Total costs were £49,386 (2021 £51,187)

8 Fixed Assets used by the PCC

Inventory assets vested in the churchwardens on special trust:

Computers & sundry IT equipment
Projector for use in church
Audio Visual System

9 Risk Management

The F&F committee together with the PCC continue to actively review the risks to which it is exposed and address issues raised.

10 Contingent Liabilities and Other Commitments

An agreement with PEAC (UK) Ltd continues for an annual sum of £1,505 for the lease and maintenance of the photocopier in the Church Office. The agreement expired during 2020 but is currently being held over.

11 Payments to PCC members

Expenses payments to Clergy are shown within the accounts.

The Children's Outreach Worker, served on the PCC during the year. Details of overall payments for employment are shown in note 7 of this report.

12 Little Heath Parish Hall

The Little Heath Parish Hall is a separately constituted charity and accounts are independently reported to the Charity Commission.

The Charity is run by a team of Trustees. The Trustees are appointed by Christ Church PCC. The Trustees administer the upkeep, letting and other uses of the Parish Hall. A contribution of £3,396 (2021 £3,596) was made by the Church in respect of Church use of the Parish Hall during the year. Other than the above there were no material transactions between the Trustees and the PCC during the year.

13 Loaves & Fishes Café

The Loaves and Fishes Café has raised the sum of £3698 (2021 £426) This amount is excluded from the main financial accounts but is recognised here as part of the Christ Church family outreach. A separate list of charities and other causes supported is available.

14 Children's Society

For 2022 the collections from the Christingle collection are designated to the Children's Society and as such do not form part of financial accounts but are recorded here for information purposes. The 2022 collections amounted to £701 (2021 £405)

15 Reserves

It is the policy of the PCC to maintain where possible sufficient reserves in the General Fund to cover three months of normal expenditure. At the year end the balance on General Fund was below this figure and the PCC has therefore agreed that reserves held in Designated Funds may be made available to support General Fund expenditure should this prove necessary

16 Background to the Various Accounts Held by the PCC.

Money held and controlled by the PCC is divided, in line with the principles of charity accounting, into various funds. To allow anyone reading this report to understand these a little more fully, some explanation is provided below:

- **General Fund.** Our everyday income/expenditure account principally funded by the Christ Church Fund. This is a non-restricted fund.
- **The Projects (Designated) Fund.** Monies held by the PCC and designated principally for use in fabric and outreach projects and to support “ministry and mission initiatives” within the parish. This is a non-restricted fund.
At the beginning of the year the fund included amounts earmarked for: major maintenance; routine maintenance and improvement – fabric; routine maintenance and improvement - interior fittings and equipment; contingency fund. During the year the PCC specifically reviewed this allocation and revised amounts involved. The general headings remain unchanged
- **Various Restricted Funds.** Under charity law such funds can only be used for the specific purpose of the donation. The purposes of each restricted fund are set out in note 4 of this report

Independent Examiner's Report to the Trustees Christ Church Little Heath

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

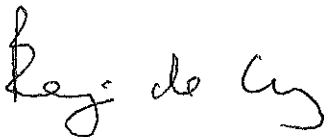
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Benjamin de Cruz FCA
Haines Watts Accountants (Exeter) Ltd
3 Southernhay West
Exeter
Devon
EX1 1JG

Date:

Accounts

**Annual Report
and
Financial Statements
of the
Parochial Church Council
For the year ended 31 December 2021**

Incumbent

The Rev'd Mark Maloney

Independent Examiner

Mrs Ruth Cook (B.Sc., ACA, ATII)

35 Billy Lows Lane

Potters Bar

Herts EN6 1UX

Administrative Information

Christ Church Little Heath is situated on the Great North Road at the Northern End of Potters Bar. The Parish is part of the Deanery of Barnet and the Diocese of St. Albans. The correspondence address is Christ Church Little Heath, Great North Road, Potters Bar, Hertfordshire, EN6 1JN. The web address is cclh.org.uk

The Parochial Church Council (PCC) of Christ Church Little Heath (CCLH) was led by the Churchwardens (Sheila Blake & Keith Wiseman) until the licensing of the new Vicar the Rev'd Mark Maloney in July 2021. Under the Rev'd Maloney's leadership the PCC continues its work of promoting the mission and ministry in the Parish of Little Heath.

The aim of CCLH is to glorify God by building each other up and making Jesus known in our community. This whole church vision was defined by the PCC in the Mission Action Plan (MAP). Through it we encourage everyone to be involved in some aspect of the church's life and ministry. The staff team are vital as they support, equip and enable every member ministry in the church, as well as providing for the pastoral and spiritual care of all who request help.

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England. Furthermore the PCC has the responsibility of co-operating with the Incumbent, Revd Mark Maloney, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC has been concerned over the year with the process of appointing a new Vicar and the continued pastoral and financial response to Covid-19 pandemic. Over the year key people have moved away from the church leaving a further reduced income. Moving forward we no longer have responsibility for housing an assistant curate, and we are thankful to still be able to employ an Administrator and Children's Outreach Worker.

There are three types of member of the PCC:

- ex officio who are automatically members by virtue of their positions
- elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules
- co-opted, those whose appointments are approved by the full PCC

During the year the following served as members of the PCC:

Ex officio members:

Incumbent	The Rev'd Mark Maloney (from July 2021)
Assistant Curate	The Rev'd Chris Edwards (until July 2021)
Reader	Louis Spring
Church Wardens	Sheila Blake Keith Wiseman (until October 2021)

Lay Representatives of the Deanery Synod

Wendie Bowden
Hazel Burgess
Clare Osborne

Elected Members:

Andrew Daughtry
Penney Billington
Helen Mann
Nick Alexander

James Bentall
Anita Buttle
Cath Hawes
Laura Vivian

Anne Shearer (until December 2021)
Susan Taylor
Maria Wardrop-Day
Pat Wikner

Secretary to the PCC Anne Shearer (until December 2021)
Wendie Bowden (from December 2021)

Chairs of PCC sub-committees:

Standing Committee – Rev'd Mark Maloney

Fabric & Finance – Charles Hopping & Neil Shepherd

Mission Hub – Elizabeth Wiseman (until November 2021) Currently vacant

Church Family Events – Sheila Blake

Youth and children – Helen Mann

Details of their meetings were reported at PCC meetings where any motions or recommendations were discussed and agreed.

Electoral Roll

There are 119 members, of which 34 were resident in the Parish and 85 non-resident.

Membership for 2020 was 133. During the year one new member was added and 15 were removed.

Administrative Information required under SORP 2005

The Bankers to Christ Church are Barclays Bank PLC and CCLA Investment Management Ltd.

The Parochial Church Council may be contacted via the Church Office, Christ Church, Great North Road, Potters Bar, Herts EN6 1JN

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered as Charity 1132680 with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

At the beginning of each new PCC an introduction to the workings of the PCC is given to each member. Following members are given annually an electronic or paper copy of the 'Health and Safety' and 'Child Protection Procedures'. Members are encouraged to go on training courses such as those arranged by the Diocese and Deanery and report back to the PCC.

PCC has a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

The major risks to which the PCC is exposed as identified by PCC members, have been reviewed and systems or procedures where appropriate have been established to manage those risks.

Review of the year on behalf of the PCC

The PCC met 6 times in 2021 and the Standing Committee met before each PCC meeting to set the agendas, which were published 10 days ahead of meetings.

The year opened with an extension to the pandemic restrictions due to a sharp rise in cases. This meant that PCC meetings had to continue to be held on Zoom until June, when face-to-face meetings were finally restored and the country began to open up. The Risk Assessment for returning to communal worship was kept under review throughout

Sunday services were still suspended at the beginning of the year with a cautious return to public worship for Wednesday mornings. Priority remained in streaming the services for those who could not attend in person

The Churchwardens, Sheila Blake and Keith Wiseman, continued to lead us during the Interregnum and make sure that as far as possible church business continued as usual. The Annual Parochial Church Meeting returned to its normal date in April.

Reports were received from the sub-committees and policy reviews were undertaken such as Safeguarding, Bullying & Harassment, Privacy & Streaming, and Health & Safety. The Children's Outreach Worker, Cath Hawes, managed to continue her work with our children and local schools despite her illness.

PCC continued its oversight of the appointment process of a new Vicar and an appointment was announced to the congregation on the 21st March. Rev'd Mark Maloney was licenced to Christ Church Little Heath on 19th July 2021.

Chris Edwards completed his Curacy and left us in July.

Despite the limitations of the pandemic, the financial outcome for the year was a small surplus. Higher than budgeted expenditure was mostly covered by an increase in income. We need to keep our level of giving up to cover increased church running costs and to finance our outreach activities.

In November PCC began to discuss the possibilities of reordering the church to improve the lighting and projection systems together with installing a permanent streaming system.

Public Benefit

The church continues to be a place where people come at key moments of their life, and our pastoral care and bereavement ministry continue to be highly valued in the community. The buildings continue to serve the local community through pastoral and practical care providing a meeting point for friendship and the community.

This commitment to the community is seen by provision such as our weekly Loaves and Fishes Café, Little Feet for carers and toddlers, and groups and events we run for children and young people.

On behalf of the PCC...

PCC Secretary

Wendie Bowden

Review of financial activities and affairs

The Church has four types of fund:

- The General Fund deals with the church's day to day income and expenditure. Most of its income comes from regular giving by church members.
- Designated Funds are funds identified for use for specific purposes by the PCC which are often used to support particular projects and a significant part of their income comes from specific gifts and legacies.
- The Marguerite Bowen Fund is specifically for maintenance of the church.
- Other Restricted Funds consist of sums given for a particular purpose and reserved for that purpose only.

The greatest part of the Church's income and expenditure is dealt with by the General Fund although the vast majority of reserves are held in Designated Funds.

2021 was another unusual year both because of the Covid 19 epidemic and our continuing interregnum. In practice our budget estimates for our General Fund were generally reasonably accurate and although expenditure was somewhat above budget this was largely offset by an increase in our income. A significant proportion of our expenditure continues to be financed outside our General Fund and in this case our income did fall short of expenditure leading to an overall deficit.

Principal Figures for the General Fund:

	2021	2020
General Fund Voluntary Income	£132,788	£122,913
Of which Gift Aid	£23,318	£21,975
Other income	£11,641	£15,324
Total Income	£144,429	£138,238
General Fund Expenditure	£140,772	£129,626
Of which		
Parish Share*	£84,097	£85,008
Net Surplus / (Deficit)	£3,657	£8,601
Direct Employment Costs (Including all funds)	£51,187	£53,742

*The parish share is the contribution made by the parish towards the running of the diocese; by far the largest part of which is the cost of clergy. In return, the diocese (sometimes with support from the national church) covers all this church's clergy costs including stipend, accommodation, national insurance, pension and training.

Detailed figures for both income and expenditure are given on pages 6,10 & 11 of this report, for the General Fund these amounts are broadly in line with both budget and last year's figures although there are changes on both Designated and Restricted Funds.

Our Children's Outreach Worker has supported our own young people as well as reaching out to children in the local community. Funds contributed to the projects fund together with future pledges mean that we can support our Children's Outreach worker to at least the end of her initial term and probably beyond.

A wide range of Christian organisations received donations from Christ Church via alms giving or special collections. Details of these grants are given later in this report. Christ Church pledges to alms, 10% of the unrestricted regular Voluntary Income. The Mission Hub (formerly the Alms Committee) have responsibility for determining the way in which these funds are distributed.

Although a number of our activities supporting outside charities had to be cancelled, we were able to raise 405.36 in support of The Children's Society from the Christmas Services and Christingle candle collections. For the Loaves and Fishes Café, the amounts raised have been excluded from the actual accounts but are detailed in note 13 to this report.

A fuller explanation of all the Funds referred to in the accounts is provided in note 16.

On behalf of the PCC

Mr. Charles Hopping (Treasurer)

Christ Church Little Heath

Financial Statements to end December 2021

Statement of Financial Activities

	Note	Unrestricted Funds (General) £	Projects £	M Bowen Fabric Fund (Restricted) £	Restricted Funds (Other) £	Totals 2021 £	Totals 2020 £
INCOMING RESOURCES							
Voluntary Income	2(a)	132,788	705	0	26,848	160,341	191,227
Activities for generating funds	2(b)	1,551	0	0	0	1,551	3,395
Investment Income	2(d)	10	2,423	20	0	2,453	2,933
Incoming Resources from Charitable Activities	2(c)	10,230	0	0	0	10,230	37,556
Other Extraordinary Income/Adjustments		(150)	0	0	163	13	1,495
TOTAL INCOMING RESOURCES		144,428	3,128	20	27,012	174,589	236,606
RESOURCES EXPENDED							
Charitable activities	3(a),(b),(c) (d)	140,772	16,800		42,665	200,238	215,577
TOTAL RESOURCES EXPENDED		140,772	16,800	0	42,665	200,238	215,577
NET INCOMING / (OUTGOING) RESOURCES		3,656	(13,672)	20	(15,654)	(25,649)	21,028
Gains / (losses) on investments (Unrealised)			11,739			11,739	5,274
Transfers between Funds			(15,000)		15,000		
NET MOVEMENT IN FUNDS		3,656	(16,933)	20	(654)	(13,910)	26,302
Balances brought forward at 1 Jan 2021		9,598	242,312	30,706	43,203	325,820	299,517
BALANCES CARRIED FORWARD AT 31 Dec 2021		13,254	225,380	30,727	42,550	311,910	325,820
ASSETS HELD AS:							
Current assets							
Cash and short term deposits		16,080	25,622		42,550	84,252	112,719
CBF deposit accounts			106,379	30,727		137,105	134,662
Accruals & prepayments		(2,826)				(2,826)	(3,201)
Investments - CBF units at cost			36,066			36,066	36,066
Investments - unrealised gains on CBF units			57,313			57,313	45,574
TOTAL ASSETS		13,254	225,380	30,727	42,550	311,910	325,820

Approved by the Parochial Church Council on 26 April 2022 and signed on its behalf by:

Rev Mark Maloney
Chairman

Mr Charles Hopping
Treasurer

Christ Church Little Heath
Balance sheet at 31 December 2021

	2021	2020	
FIXED ASSETS			
Tangible	0	0	
Investments	93,379	81,640	
	93,379	81,640	
CURRENT ASSETS			
Debtors	6,012	10,806	
Short Term Deposits	137,105	134,662	
Cash at Bank and in hand	84,252	112,719	
	227,369	258,186	
CURRENT LIABILITIES			
Amounts falling due within one year	(8,838)	(14,007)	
NET CURRENT ASSETS/(LIABILITIES)	218,531	244,180	
Creditors falling due after one year	0	0	
TOTAL NET ASSETS	311,910	325,820	
PARISH FUNDS			
Unrestricted	13,254	9,598	
Designated	225,380	242,312	
Restricted	73,277	73,910	
	311,910	325,820	

Rev Mark Maloney
Chairman

Mr Charles Hopping
Treasurer

Notes to the Accounts

1 Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102.

The financial statements of the PCC have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions with FRS102 as the applicable standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102)

The accounts have been prepared on a going concern basis under the historical cost convention except for the valuation of investment assets, which are shown at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The financial statements comprise:

- Statement of Financial Activities and Balance Sheet
- Notes to the accounts.

Funds

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC (i.e., the day to day running of the church).

The assets of the Designated Fund are largely derived from legacies and donations including regular giving. The funds have been designated by the PCC for use in fabric and outreach projects and to support "ministry and mission initiatives" within the parish including the apprentice as appropriate.

The Marguerite Bowen Fabric Fund exists to provide funds for the maintenance of the fabric of the church and expenditure from this fund is limited to the interest accrued.

The other Restricted Fund includes alms giving, special collections and specific donations, all of which are generally paid to the appropriate recipients within the year. As the name implies funds held as "Restricted Funds" are held for the purposes stated and can only be used for those purposes. The amounts standing to these Restricted Funds are detailed elsewhere in these notes.

Incoming resources

Voluntary income

- Collections are recognised when received by or on behalf of the PCC
- Planned giving is recognised only when received

- Income tax recoverable on Gift Aid donations is recognised when the right to recover the tax arises under Inland Revenue rules.

Income, gains and losses on investments

- Dividends and interest are accounted for when received
- Gains and losses on investments are accounted for on revaluation at the end of each year

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Assets

Tangible Assets

- Consecrated and beneficed property is excluded from the accounts by s10 (2) (a & c) of the Charities Act 2011.
- No value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church fittings is written off upon purchase.
- Individual items with a purchase price of £2,500 or less are written off when the asset is acquired. All other fixtures, fittings and office equipment used within the church premises and office have been written off.

Investments

- Investments are valued at market value as at 31 December.
- .
- The change in value over the last year is shown within the accounts.

Christ Church Little Heath

Notes to the Financial Statements for the Year Ended 31 December 2021

Details of Incoming Resources (Certain Receipts are excluded by virtue of The Church Accounting Regulations)

MA7:M44

	Unrestricted Funds (General)	Projects Fund (Designated)	M Bowen Fabric Fund (Restricted)	Restricted Funds (Other)	Totals	
					2021	2020
	£	£	£	£	£	£
2 Incoming resources						
2(a) Voluntary Income						
Planned giving - gift aid	91,058	400	0	18,484	109,942	106,644
Planned giving - tax reclaimed	23,318	100	0	5,530	28,948	31,647
Planned giving - non gift aid	17,111	0	0	1,004	18,115	20,538
Unplanned giving - collections	0	0	0	0	0	0
Unplanned giving - donations	1,300	205	0	1,831	3,336	32,399
Legacies received / gifts in memoriam	0	0	0	0	0	0
	132,788	705	0	26,848	160,341	191,227
2(b) Activities for generating funds						
Fund raising & other events					0	0
PCC fees (weddings, funerals)	1,551	0	0	0	1,551	3,395
	1,551	0	0	0	1,551	3,395
2(c) Incoming Resources from Charitable Activities						
Church Activities (Open House/kids clubs etc)	10,230	0	0	0	10,230	10,356
Grants Received	0	0	0	0	0	27,200
	10,230	0	0	0	10,230	37,556
2(d) Income from investments						
Interest	10	50	20	0	80	632
Dividends on investments		2,373			2,373	2,301
	10	2,423	20	0	2,453	2,933
2(e) Other extraordinary Income	(149)	0	0	163	14	1,495
Total incoming resources	144,429	3,128	20	27,012	174,589	236,606

Christ Church Little Heath

Notes to the Financial Statements for the Year Ended 31 December 2021

Details of Resources Expended

	General Fund	Projects Fund	M Bowen Fabric Fund	Other Restricted Funds	Totals	
					2021	2020
	£	£	£	£	£	£
3(a) Charitable Activities						
Parish Share	84,097	0	0	0	84,097	85,008
Church Office & Administration						
Office Costs	6,915				6,915	7,940
Salary of Church Secretary	18,624				18,624	6,435
	25,539	0	0	0	25,539	14,375
Vicar's & Curate's expenses and other working costs						
Car expenses	71				71	565
Other expenses	2,098			720	2,818	524
Telephone & Internet	463				463	305
Printing / stationery etc					0	0
	2,632	0	0	720	3,352	1,394
Church running expenses						
Gas	1,262				1,262	2,932
Electricity	762				762	1,376
Cleaning	5,908				5,908	7,212
Insurance	1,601				1,601	1,580
Other	131				131	0
	9,664	0	0	0	9,664	13,100
Church maintenance						
Organ maintenance					0	0
Care of church grounds	312				312	0
Church furniture/equipment/fabric/building works	8,774	0		2,001	10,774	3,066
	9,086	0	0	2,001	11,086	3,066
Upkeep of services						
Altar requisites	93				93	94
Cost of Music / literature	1,670				1,670	657
Other Service Costs	1,049				1,049	352
	2,812	0	0	0	2,812	1,102
Grants Made (Alms fund Note 3(d))		0	0	13,290	13,290	14,876
Parochial Fees	946				946	3,144
Support costs						
Parish training and mission & education(inc books)	0				0	0
Childrens & Youth Worker	150	0		0	150	3,549
Education & Visiting Speakers	1,136				1,136	515
Curate House/House for Duty	213	16,800			17,013	29,167
Open House Events	551	0			551	2,325
Coffee costs	337				337	251
Other events					0	0
Pastoral Care Intern	0	0			0	14,264
Childrens Outreach worker				26,655	26,655	25,564
Other costs and adjustments						480
	2,387	16,800	0	26,655	45,842	76,115
Parish Hall Contribution	3,596	0	0	0	3,596	3,396
Total re Charitable Activities	140,758	16,800	0	42,665	200,224	215,577
3(b) Fund raising & Publicity- Costs & Cost of Goods Sold	0	0	0	0	0	0
Cost of Generating Voluntary Income						
Other Resources Expended	0	0	0	0	0	0
	0	0	0	0	0	0
3(c) Bank Charges & Interest	14				14	0
Total resources expended	140,772	16,800	0	42,665	200,238	215,577

i	Unrestricted Fund (General)	Projects Fund (Designated)	Restricted Fund Alms	Restricted Funds Specific Grants	Totals	
					2021	2020
	£	£	£	£	£	£
3(d) Resources Expended						
Grants						
Mission and charitable giving - church overseas						
Church of the Good Shepherd, Peru			1,300		1,300	770
The Bible Society			700		700	560
People International			0		0	2,510
Sat 7			700		700	560
International China Concern			800		800	630
Crosslinks			2,500		2,500	2,100
Keith & Elizabeth Wiseman - re work in Zimbabwe			800	90	890	2,356
Church in Uganda					0	1,680
Church in Burundi			2,100		2,100	1,890
Church Missionary Society			1,400		1,400	
	<u>0</u>	<u>0</u>	<u>10,300</u>	<u>90</u>	<u>10,390</u>	<u>13,056</u>
Relief and development agencies						
					0	
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Home missions and other church societies and organisations						
OMF					0	700
The Children's Society			700		700	0
Evangelical Alliance					0	560
Scripture Union (PBHC)			700		700	560
A Rocha			700		700	560
CPAS			700		700	
	<u>0</u>	<u>0</u>	<u>2,800</u>	<u>0</u>	<u>2,800</u>	<u>2,380</u>
Secular charities/Fayre						
North Mimms Charities			100		100	0
	<u>0</u>	<u>0</u>	<u>100</u>	<u>0</u>	<u>100</u>	<u>0</u>
Total grants	<u>0</u>	<u>0</u>	<u>13,200</u>	<u>90</u>	<u>13,290</u>	<u>15,436</u>

4 Allocation of Alms

Alms are distributed in accordance with the policy of the PCC. A list of organisations supported, as well as other organisations supported by donations from other funds, is included in these accounts in note 3(d) and information on their activities is reported from time to time. The list of organisations supported is reviewed by the Mission Hub

The 2021 Alms payment as recorded in note 3(d) was £13,200. Income arising from general giving (equivalent to the 10% of regular giving transferred in previous years) was £12,818

5 Other Restricted Funds

The balances of other Restricted Funds held as at the 31 December 2021 were as follows:

Fund	Balance at 31.12.2020	Incoming resources	Outgoing resources	Balance at 31.12.2021
Children and Youth work	£ 5,009		£ 319	£ 4,690
Memorial Beds	£ 10			£ 10
Alms Fund	£ 1,451	£ 13,110	£ 13,290	£ 1,272
Sunday School Teacher Training	£ 401		£ 401	£ -
Education of PIC & Family	£ 4,235			£ 4,235
Special Project	£ 4,237			£ 4,237
Youth Sponsorship	£ 1,700			£ 1,700
Other Restricted Funds	£ 10,104	£ 1,682	£ 2,001	£ 9,786
Subtotal continuing funds	£ 27,147	£ 14,793	£ 16,011	£ 25,929
Childrens Outreach worker	£ 16,056	£ 27,219	£ 26,655	£ 16,621
	£ 43,203	£ 42,012	£ 42,665	£ 42,550

*Youth sponsorship fund was incorrectly described as men's ministry in last year's accounts

6 Staff Costs

During the year the PCC employed the Church Administrator, a Children's Outreach Worker and a Church Cleaner. Total costs were £51,187

7 Fixed Assets used by the PCC

Inventory assets vested in the churchwardens on special trust:

Computers & sundry IT equipment
Projector for use in church
Audio Visual System

8 Risk Management

The F&F committee together with the PCC continue to actively review the risks to which it is exposed and address issues raised.

9 Contingent Liabilities and Other Commitments

An agreement with PEAC (UK) Ltd continues for an annual sum of £1,505 for the lease and maintenance of the photocopier in the Church Office. The agreement expired during 2020 but is currently being held over.

10 Payments to PCC members

Payments to Clergy are shown within the accounts.

The Children's Outreach Worker, served on the PCC during the year. Details of overall payments for employment are shown on page 4 of this report but the precise details of individuals remuneration are withheld in the interests of employee confidentiality.

11 Little Heath Parish Hall

The Little Heath Parish Hall is a separately constituted charity and accounts are independently reported to the Charity Commission.

The Charity is run by a team of Trustees. The Trustees are appointed by Christ Church PCC. The Trustees administer the upkeep, letting and other uses of the Parish Hall. A contribution of £3,596 was made by the Church in respect of Church use of the Parish Hall during the year. Other than the above there were no material transactions between the Trustees and the PCC during the year.

12 Marguerite Bowen Fabric Fund

The availability of this fund is restricted to any income building up each year from the capital.

13 Loaves & Fishes Café

The Loaves and Fishes Café has raised the sum of £426.14 all of which was given to the Children's Society This amount is excluded from the main financial accounts but is recognised here as part of the Christ Church family outreach.

Previous year total £584.75

14 Children's Society

For 2021 the collections from the Christmas services together with the Christingle collection are designated to the Children's Society and as such do not form part of financial accounts but are recorded here for information purposes. The 2021 collections amounted to £405.36 (2020 £255.43)

15 Reserves

It is the policy of the PCC to maintain where possible sufficient reserves in the General Fund to cover three months of normal expenditure. At the year end the balance on General Fund was below this figure and the PCC has therefore agreed that reserves held in Designated Funds may be made available to support General Fund expenditure should this prove necessary.

16 Background to the Various Accounts Held by the PCC.

Money held and controlled by the PCC is divided, in line with the principles of charity accounting, into various funds. To allow anyone reading this report to understand these a little more fully, some explanation is provided below:

- **General Fund.** Our everyday income/expenditure account principally funded by the Christ Church Fund. This is a non-restricted fund.
- **The Projects (Designated) Fund.** Monies held by the PCC and designated principally for use in fabric and outreach projects and to support “ministry and mission initiatives” within the parish. This is a non-restricted fund.
At the beginning of the year the fund included amounts earmarked for: major maintenance; routine maintenance and improvement – fabric; routine maintenance and improvement - interior fittings and equipment; contingency fund.
- **Various Restricted Funds.** Under charity law such funds can only be used for the specific purpose of the donation.
 - **Marguerite Bowen Fabric Fund.** The fund was set up in memory of the late Marguerite Bowen, a loyal member of our church, and was given to assist with the maintenance of the fabric of the church. The PCC is restricted under the terms of the fund to only using the income from the account rather than the capital itself.
 - **Alms Fund:** Used to control funds given for “Alms” i.e., charitable giving.
 - **Children’s & Youth Worker & Future Development Work.** Money given and available to fund children’s work within the church.
 - **Training of Sunday School Teachers.** A long-established fund and used to assist with the training of people helping with the children’s groups at church especially with things such as course fees. This has now been fully spent.
 - **Special Projects.** A fund that has been in place for some years and is designed to be used for one off projects within the church.
 - **Education of the Priest in Charge and Family.** Donations which are given to allow for the Vicar and Curate to attend courses/workshops and for Christian based family holiday or events.
 - **General Restricted.** This fund is used to account for donations given for a particular restricted purpose throughout each year not requiring a separate specific fund being set up and maintained.

Independent Examiner's Report to the Trustees of Christ Church Little Heath

Registered Charity No:1133045

On accounts for the year ended 31 December 2021 set out on pages 6 to 16 Respective responsibilities of PCC and the examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 ("the Charities Act")) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mrs Ruth Cook B.Sc., ACA, CTA
35 Billy Lows Lane, Potters Bar, Herts, EN6 1UX**

Accounts

**Annual Report
and
Financial Statements
of the
Parochial Church Council
For the year ended 31 December 2021**

Incumbent

The Rev'd Mark Maloney

Independent Examiner

Mrs Ruth Cook (B.Sc., ACA, ATII)

35 Billy Lows Lane

Potters Bar

Herts EN6 1UX

Administrative Information

Christ Church Little Heath is situated on the Great North Road at the Northern End of Potters Bar. The Parish is part of the Deanery of Barnet and the Diocese of St. Albans. The correspondence address is Christ Church Little Heath, Great North Road, Potters Bar, Hertfordshire, EN6 1JN. The web address is cclh.org.uk

The Parochial Church Council (PCC) of Christ Church Little Heath (CCLH) was led by the Churchwardens (Sheila Blake & Keith Wiseman) until the licensing of the new Vicar the Rev'd Mark Maloney in July 2021. Under the Rev'd Maloney's leadership the PCC continues its work of promoting the mission and ministry in the Parish of Little Heath.

The aim of CCLH is to glorify God by building each other up and making Jesus known in our community. This whole church vision was defined by the PCC in the Mission Action Plan (MAP). Through it we encourage everyone to be involved in some aspect of the church's life and ministry. The staff team are vital as they support, equip and enable every member ministry in the church, as well as providing for the pastoral and spiritual care of all who request help.

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England. Furthermore the PCC has the responsibility of co-operating with the Incumbent, Revd Mark Maloney, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC has been concerned over the year with the process of appointing a new Vicar and the continued pastoral and financial response to Covid-19 pandemic. Over the year key people have moved away from the church leaving a further reduced income. Moving forward we no longer have responsibility for housing an assistant curate, and we are thankful to still be able to employ an Administrator and Children's Outreach Worker.

There are three types of member of the PCC:

- ex officio who are automatically members by virtue of their positions
- elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules
- co-opted, those whose appointments are approved by the full PCC

During the year the following served as members of the PCC:

Ex officio members:

Incumbent	The Rev'd Mark Maloney (from July 2021)
Assistant Curate	The Rev'd Chris Edwards (until July 2021)
Reader	Louis Spring
Church Wardens	Sheila Blake Keith Wiseman (until October 2021)

Lay Representatives of the Deanery Synod

Wendie Bowden
Hazel Burgess
Clare Osborne

Elected Members:

Andrew Daughtry
Penney Billington
Helen Mann
Nick Alexander

James Bentall
Anita Buttle
Cath Hawes
Laura Vivian

Anne Shearer (until December 2021)
Susan Taylor
Maria Wardrop-Day
Pat Wikner

Secretary to the PCC Anne Shearer (until December 2021)
Wendie Bowden (from December 2021)

Chairs of PCC sub-committees:

Standing Committee – Rev'd Mark Maloney

Fabric & Finance – Charles Hopping & Neil Shepherd

Mission Hub – Elizabeth Wiseman (until November 2021) Currently vacant

Church Family Events – Sheila Blake

Youth and children – Helen Mann

Details of their meetings were reported at PCC meetings where any motions or recommendations were discussed and agreed.

Electoral Roll

There are 119 members, of which 34 were resident in the Parish and 85 non-resident.

Membership for 2020 was 133. During the year one new member was added and 15 were removed.

Administrative Information required under SORP 2005

The Bankers to Christ Church are Barclays Bank PLC and CCLA Investment Management Ltd.

The Parochial Church Council may be contacted via the Church Office, Christ Church, Great North Road, Potters Bar, Herts EN6 1JN

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered as Charity 1132680 with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

At the beginning of each new PCC an introduction to the workings of the PCC is given to each member. Following members are given annually an electronic or paper copy of the 'Health and Safety' and 'Child Protection Procedures'. Members are encouraged to go on training courses such as those arranged by the Diocese and Deanery and report back to the PCC.

PCC has a Standing Committee which has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

The major risks to which the PCC is exposed as identified by PCC members, have been reviewed and systems or procedures where appropriate have been established to manage those risks.

Review of the year on behalf of the PCC

The PCC met 6 times in 2021 and the Standing Committee met before each PCC meeting to set the agendas, which were published 10 days ahead of meetings.

The year opened with an extension to the pandemic restrictions due to a sharp rise in cases. This meant that PCC meetings had to continue to be held on Zoom until June, when face-to-face meetings were finally restored and the country began to open up. The Risk Assessment for returning to communal worship was kept under review throughout

Sunday services were still suspended at the beginning of the year with a cautious return to public worship for Wednesday mornings. Priority remained in streaming the services for those who could not attend in person

The Churchwardens, Sheila Blake and Keith Wiseman, continued to lead us during the Interregnum and make sure that as far as possible church business continued as usual. The Annual Parochial Church Meeting returned to its normal date in April.

Reports were received from the sub-committees and policy reviews were undertaken such as Safeguarding, Bullying & Harassment, Privacy & Streaming, and Health & Safety. The Children's Outreach Worker, Cath Hawes, managed to continue her work with our children and local schools despite her illness.

PCC continued its oversight of the appointment process of a new Vicar and an appointment was announced to the congregation on the 21st March. Rev'd Mark Maloney was licenced to Christ Church Little Heath on 19th July 2021.

Chris Edwards completed his Curacy and left us in July.

Despite the limitations of the pandemic, the financial outcome for the year was a small surplus. Higher than budgeted expenditure was mostly covered by an increase in income. We need to keep our level of giving up to cover increased church running costs and to finance our outreach activities.

In November PCC began to discuss the possibilities of reordering the church to improve the lighting and projection systems together with installing a permanent streaming system.

Public Benefit

The church continues to be a place where people come at key moments of their life, and our pastoral care and bereavement ministry continue to be highly valued in the community. The buildings continue to serve the local community through pastoral and practical care providing a meeting point for friendship and the community.

This commitment to the community is seen by provision such as our weekly Loaves and Fishes Café, Little Feet for carers and toddlers, and groups and events we run for children and young people.

On behalf of the PCC...

PCC Secretary

Wendie Bowden

Review of financial activities and affairs

The Church has four types of fund:

- The General Fund deals with the church's day to day income and expenditure. Most of its income comes from regular giving by church members.
- Designated Funds are funds identified for use for specific purposes by the PCC which are often used to support particular projects and a significant part of their income comes from specific gifts and legacies.
- The Marguerite Bowen Fund is specifically for maintenance of the church.
- Other Restricted Funds consist of sums given for a particular purpose and reserved for that purpose only.

The greatest part of the Church's income and expenditure is dealt with by the General Fund although the vast majority of reserves are held in Designated Funds.

2021 was another unusual year both because of the Covid 19 epidemic and our continuing interregnum. In practice our budget estimates for our General Fund were generally reasonably accurate and although expenditure was somewhat above budget this was largely offset by an increase in our income. A significant proportion of our expenditure continues to be financed outside our General Fund and in this case our income did fall short of expenditure leading to an overall deficit.

Principal Figures for the General Fund:

	2021	2020
General Fund Voluntary Income	£132,788	£122,913
Of which Gift Aid	£23,318	£21,975
Other income	£11,641	£15,324
Total Income	£144,429	£138,238
General Fund Expenditure	£140,772	£129,626
Of which		
Parish Share*	£84,097	£85,008
Net Surplus / (Deficit)	£3,657	£8,601
Direct Employment Costs (Including all funds)	£51,187	£53,742

*The parish share is the contribution made by the parish towards the running of the diocese; by far the largest part of which is the cost of clergy. In return, the diocese (sometimes with support from the national church) covers all this church's clergy costs including stipend, accommodation, national insurance, pension and training.

Detailed figures for both income and expenditure are given on pages 6,10 & 11 of this report, for the General Fund these amounts are broadly in line with both budget and last year's figures although there are changes on both Designated and Restricted Funds.

Our Children's Outreach Worker has supported our own young people as well as reaching out to children in the local community. Funds contributed to the projects fund together with future pledges mean that we can support our Children's Outreach worker to at least the end of her initial term and probably beyond.

A wide range of Christian organisations received donations from Christ Church via alms giving or special collections. Details of these grants are given later in this report. Christ Church pledges to alms, 10% of the unrestricted regular Voluntary Income. The Mission Hub (formerly the Alms Committee) have responsibility for determining the way in which these funds are distributed.

Although a number of our activities supporting outside charities had to be cancelled, we were able to raise 405.36 in support of The Children's Society from the Christmas Services and Christingle candle collections. For the Loaves and Fishes Café, the amounts raised have been excluded from the actual accounts but are detailed in note 13 to this report.

A fuller explanation of all the Funds referred to in the accounts is provided in note 16.

On behalf of the PCC

Mr. Charles Hopping (Treasurer)

Christ Church Little Heath

Financial Statements to end December 2021

Statement of Financial Activities

	Note	Unrestricted Funds (General) £	Projects £	M Bowen Fabric Fund (Restricted) £	Restricted Funds (Other) £	Totals 2021 £	Totals 2020 £
INCOMING RESOURCES							
Voluntary Income	2(a)	132,788	705	0	26,848	160,341	191,227
Activities for generating funds	2(b)	1,551	0	0	0	1,551	3,395
Investment Income	2(d)	10	2,423	20	0	2,453	2,933
Incoming Resources from Charitable Activities	2(c)	10,230	0	0	0	10,230	37,556
Other Extraordinary Income/Adjustments		(150)	0	0	163	13	1,495
TOTAL INCOMING RESOURCES		144,428	3,128	20	27,012	174,589	236,606
RESOURCES EXPENDED							
Charitable activities	3(a),(b),(c) (d)	140,772	16,800		42,665	200,238	215,577
TOTAL RESOURCES EXPENDED		140,772	16,800	0	42,665	200,238	215,577
NET INCOMING / (OUTGOING) RESOURCES		3,656	(13,672)	20	(15,654)	(25,649)	21,028
Gains / (losses) on investments (Unrealised)			11,739			11,739	5,274
Transfers between Funds			(15,000)		15,000		
NET MOVEMENT IN FUNDS		3,656	(16,933)	20	(654)	(13,910)	26,302
Balances brought forward at 1 Jan 2021		9,598	242,312	30,706	43,203	325,820	299,517
BALANCES CARRIED FORWARD AT 31 Dec 2021		13,254	225,380	30,727	42,550	311,910	325,820
ASSETS HELD AS:							
Current assets							
Cash and short term deposits		16,080	25,622		42,550	84,252	112,719
CBF deposit accounts			106,379	30,727		137,105	134,662
Accruals & prepayments		(2,826)				(2,826)	(3,201)
Investments - CBF units at cost			36,066			36,066	36,066
Investments - unrealised gains on CBF units			57,313			57,313	45,574
TOTAL ASSETS		13,254	225,380	30,727	42,550	311,910	325,820

Approved by the Parochial Church Council on 26 April 2022 and signed on its behalf by:

Rev Mark Maloney
Chairman

Mr Charles Hopping
Treasurer

Christ Church Little Heath
Balance sheet at 31 December 2021

	2021	2020	
FIXED ASSETS			
Tangible	0	0	
Investments	93,379	81,640	
	93,379	81,640	
CURRENT ASSETS			
Debtors	6,012	10,806	
Short Term Deposits	137,105	134,662	
Cash at Bank and in hand	84,252	112,719	
	227,369	258,186	
CURRENT LIABILITIES			
Amounts falling due within one year	(8,838)	(14,007)	
NET CURRENT ASSETS/(LIABILITIES)	218,531	244,180	
Creditors falling due after one year	0	0	
TOTAL NET ASSETS	311,910	325,820	
PARISH FUNDS			
Unrestricted	13,254	9,598	
Designated	225,380	242,312	
Restricted	73,277	73,910	
	311,910	325,820	

Rev Mark Maloney
Chairman

Mr Charles Hopping
Treasurer

Notes to the Accounts

1 Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102.

The financial statements of the PCC have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions with FRS102 as the applicable standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102)

The accounts have been prepared on a going concern basis under the historical cost convention except for the valuation of investment assets, which are shown at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The financial statements comprise:

- Statement of Financial Activities and Balance Sheet
- Notes to the accounts.

Funds

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC (i.e., the day to day running of the church).

The assets of the Designated Fund are largely derived from legacies and donations including regular giving. The funds have been designated by the PCC for use in fabric and outreach projects and to support "ministry and mission initiatives" within the parish including the apprentice as appropriate.

The Marguerite Bowen Fabric Fund exists to provide funds for the maintenance of the fabric of the church and expenditure from this fund is limited to the interest accrued.

The other Restricted Fund includes alms giving, special collections and specific donations, all of which are generally paid to the appropriate recipients within the year. As the name implies funds held as "Restricted Funds" are held for the purposes stated and can only be used for those purposes. The amounts standing to these Restricted Funds are detailed elsewhere in these notes.

Incoming resources

Voluntary income

- Collections are recognised when received by or on behalf of the PCC
- Planned giving is recognised only when received

- Income tax recoverable on Gift Aid donations is recognised when the right to recover the tax arises under Inland Revenue rules.

Income, gains and losses on investments

- Dividends and interest are accounted for when received
- Gains and losses on investments are accounted for on revaluation at the end of each year

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Assets

Tangible Assets

- Consecrated and beneficed property is excluded from the accounts by s10 (2) (a & c) of the Charities Act 2011.
- No value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church fittings is written off upon purchase.
- Individual items with a purchase price of £2,500 or less are written off when the asset is acquired. All other fixtures, fittings and office equipment used within the church premises and office have been written off.

Investments

- Investments are valued at market value as at 31 December.
- .
- The change in value over the last year is shown within the accounts.

Christ Church Little Heath

Notes to the Financial Statements for the Year Ended 31 December 2021

Details of Incoming Resources (Certain Receipts are excluded by virtue of The Church Accounting Regulations)

MA7:M44

	Unrestricted Funds (General)	Projects Fund (Designated)	M Bowen Fabric Fund (Restricted)	Restricted Funds (Other)	Totals	
					2021	2020
	£	£	£	£	£	£
2 Incoming resources						
2(a) Voluntary Income						
Planned giving - gift aid	91,058	400	0	18,484	109,942	106,644
Planned giving - tax reclaimed	23,318	100	0	5,530	28,948	31,647
Planned giving - non gift aid	17,111	0	0	1,004	18,115	20,538
Unplanned giving - collections	0	0	0	0	0	0
Unplanned giving - donations	1,300	205	0	1,831	3,336	32,399
Legacies received / gifts in memoriam	0	0	0	0	0	0
	132,788	705	0	26,848	160,341	191,227
2(b) Activities for generating funds						
Fund raising & other events					0	0
PCC fees (weddings, funerals)	1,551	0	0	0	1,551	3,395
	1,551	0	0	0	1,551	3,395
2(c) Incoming Resources from Charitable Activities						
Church Activities (Open House/kids clubs etc)	10,230	0	0	0	10,230	10,356
Grants Received	0	0	0	0	0	27,200
	10,230	0	0	0	10,230	37,556
2(d) Income from investments						
Interest	10	50	20	0	80	632
Dividends on investments		2,373			2,373	2,301
	10	2,423	20	0	2,453	2,933
2(e) Other extraordinary Income	(149)	0	0	163	14	1,495
Total incoming resources	144,429	3,128	20	27,012	174,589	236,606

Christ Church Little Heath

Notes to the Financial Statements for the Year Ended 31 December 2021

Details of Resources Expended

	General Fund	Projects Fund	M Bowen Fabric Fund	Other Restricted Funds	Totals	
					2021	2020
	£	£	£	£	£	£
3(a) Charitable Activities						
Parish Share	84,097	0	0	0	84,097	85,008
Church Office & Administration						
Office Costs	6,915				6,915	7,940
Salary of Church Secretary	18,624				18,624	6,435
	25,539	0	0	0	25,539	14,375
Vicar's & Curate's expenses and other working costs						
Car expenses	71				71	565
Other expenses	2,098			720	2,818	524
Telephone & Internet	463				463	305
Printing / stationery etc					0	0
	2,632	0	0	720	3,352	1,394
Church running expenses						
Gas	1,262				1,262	2,932
Electricity	762				762	1,376
Cleaning	5,908				5,908	7,212
Insurance	1,601				1,601	1,580
Other	131				131	0
	9,664	0	0	0	9,664	13,100
Church maintenance						
Organ maintenance					0	0
Care of church grounds	312				312	0
Church furniture/equipment/fabric/building works	8,774	0		2,001	10,774	3,066
	9,086	0	0	2,001	11,086	3,066
Upkeep of services						
Altar requisites	93				93	94
Cost of Music / literature	1,670				1,670	657
Other Service Costs	1,049				1,049	352
	2,812	0	0	0	2,812	1,102
Grants Made (Alms fund Note 3(d))		0	0	13,290	13,290	14,876
Parochial Fees	946				946	3,144
Support costs						
Parish training and mission & education(inc books)	0				0	0
Childrens & Youth Worker	150	0		0	150	3,549
Education & Visiting Speakers	1,136				1,136	515
Curate House/House for Duty	213	16,800			17,013	29,167
Open House Events	551	0			551	2,325
Coffee costs	337				337	251
Other events					0	0
Pastoral Care Intern	0	0			0	14,264
Childrens Outreach worker				26,655	26,655	25,564
Other costs and adjustments						480
	2,387	16,800	0	26,655	45,842	76,115
Parish Hall Contribution	3,596	0	0	0	3,596	3,396
Total re Charitable Activities	140,758	16,800	0	42,665	200,224	215,577
3(b) Fund raising & Publicity- Costs & Cost of Goods Sold	0	0	0	0	0	0
Cost of Generating Voluntary Income						
Other Resources Expended	0	0	0	0	0	0
	0	0	0	0	0	0
3(c) Bank Charges & Interest	14				14	0
Total resources expended	140,772	16,800	0	42,665	200,238	215,577

Details of Grants Made (Certain Payments are excluded by virtue of The Church Accounting Regulations)

i	Unrestricted Fund (General)	Projects Fund (Designated)	Restricted Fund Alms	Restricted Funds Specific Grants	Totals	
					2021	2020
	£	£	£	£	£	£
3(d) Resources Expended						
Grants						
Mission and charitable giving - church overseas						
Church of the Good Shepherd, Peru			1,300		1,300	770
The Bible Society			700		700	560
People International			0		0	2,510
Sat 7			700		700	560
International China Concern			800		800	630
Crosslinks			2,500		2,500	2,100
Keith & Elizabeth Wiseman - re work in Zimbabwe			800	90	890	2,356
Church in Uganda					0	1,680
Church in Burundi			2,100		2,100	1,890
Church Missionary Society			1,400		1,400	
	<u>0</u>	<u>0</u>	<u>10,300</u>	<u>90</u>	<u>10,390</u>	<u>13,056</u>
Relief and development agencies						
					0	
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Home missions and other church societies and organisations						
OMF					0	700
The Children's Society			700		700	0
Evangelical Alliance					0	560
Scripture Union (PBHC)			700		700	560
A Rocha			700		700	560
CPAS			700		700	
	<u>0</u>	<u>0</u>	<u>2,800</u>	<u>0</u>	<u>2,800</u>	<u>2,380</u>
Secular charities/Fayre						
North Mimms Charities			100		100	0
	<u>0</u>	<u>0</u>	<u>100</u>	<u>0</u>	<u>100</u>	<u>0</u>
Total grants	<u>0</u>	<u>0</u>	<u>13,200</u>	<u>90</u>	<u>13,290</u>	<u>15,436</u>

4 Allocation of Alms

Alms are distributed in accordance with the policy of the PCC. A list of organisations supported, as well as other organisations supported by donations from other funds, is included in these accounts in note 3(d) and information on their activities is reported from time to time. The list of organisations supported is reviewed by the Mission Hub

The 2021 Alms payment as recorded in note 3(d) was £13,200. Income arising from general giving (equivalent to the 10% of regular giving transferred in previous years) was £12,818

5 Other Restricted Funds

The balances of other Restricted Funds held as at the 31 December 2021 were as follows:

Fund	Balance at 31.12.2020	Incoming resources	Outgoing resources	Balance at 31.12.2021
Children and Youth work	£ 5,009		£ 319	£ 4,690
Memorial Beds	£ 10			£ 10
Alms Fund	£ 1,451	£ 13,110	£ 13,290	£ 1,272
Sunday School Teacher Training	£ 401		£ 401	£ -
Education of PIC & Family	£ 4,235			£ 4,235
Special Project	£ 4,237			£ 4,237
Youth Sponsorship	£ 1,700			£ 1,700
Other Restricted Funds	£ 10,104	£ 1,682	£ 2,001	£ 9,786
Subtotal continuing funds	£ 27,147	£ 14,793	£ 16,011	£ 25,929
Childrens Outreach worker	£ 16,056	£ 27,219	£ 26,655	£ 16,621
	£ 43,203	£ 42,012	£ 42,665	£ 42,550

*Youth sponsorship fund was incorrectly described as men's ministry in last year's accounts

6 Staff Costs

During the year the PCC employed the Church Administrator, a Children's Outreach Worker and a Church Cleaner. Total costs were £51,187

7 Fixed Assets used by the PCC

Inventory assets vested in the churchwardens on special trust:

Computers & sundry IT equipment
Projector for use in church
Audio Visual System

8 Risk Management

The F&F committee together with the PCC continue to actively review the risks to which it is exposed and address issues raised.

9 Contingent Liabilities and Other Commitments

An agreement with PEAC (UK) Ltd continues for an annual sum of £1,505 for the lease and maintenance of the photocopier in the Church Office. The agreement expired during 2020 but is currently being held over.

10 Payments to PCC members

Payments to Clergy are shown within the accounts.

The Children's Outreach Worker, served on the PCC during the year. Details of overall payments for employment are shown on page 4 of this report but the precise details of individuals remuneration are withheld in the interests of employee confidentiality.

11 Little Heath Parish Hall

The Little Heath Parish Hall is a separately constituted charity and accounts are independently reported to the Charity Commission.

The Charity is run by a team of Trustees. The Trustees are appointed by Christ Church PCC. The Trustees administer the upkeep, letting and other uses of the Parish Hall. A contribution of £3,596 was made by the Church in respect of Church use of the Parish Hall during the year. Other than the above there were no material transactions between the Trustees and the PCC during the year.

12 Marguerite Bowen Fabric Fund

The availability of this fund is restricted to any income building up each year from the capital.

13 Loaves & Fishes Café

The Loaves and Fishes Café has raised the sum of £426.14 all of which was given to the Children's Society This amount is excluded from the main financial accounts but is recognised here as part of the Christ Church family outreach.

Previous year total £584.75

14 Children's Society

For 2021 the collections from the Christmas services together with the Christingle collection are designated to the Children's Society and as such do not form part of financial accounts but are recorded here for information purposes. The 2021 collections amounted to £405.36 (2020 £255.43)

15 Reserves

It is the policy of the PCC to maintain where possible sufficient reserves in the General Fund to cover three months of normal expenditure. At the year end the balance on General Fund was below this figure and the PCC has therefore agreed that reserves held in Designated Funds may be made available to support General Fund expenditure should this prove necessary.

16 Background to the Various Accounts Held by the PCC.

Money held and controlled by the PCC is divided, in line with the principles of charity accounting, into various funds. To allow anyone reading this report to understand these a little more fully, some explanation is provided below:

- **General Fund.** Our everyday income/expenditure account principally funded by the Christ Church Fund. This is a non-restricted fund.
- **The Projects (Designated) Fund.** Monies held by the PCC and designated principally for use in fabric and outreach projects and to support “ministry and mission initiatives” within the parish. This is a non-restricted fund.
At the beginning of the year the fund included amounts earmarked for: major maintenance; routine maintenance and improvement – fabric; routine maintenance and improvement - interior fittings and equipment; contingency fund.
- **Various Restricted Funds.** Under charity law such funds can only be used for the specific purpose of the donation.
 - **Marguerite Bowen Fabric Fund.** The fund was set up in memory of the late Marguerite Bowen, a loyal member of our church, and was given to assist with the maintenance of the fabric of the church. The PCC is restricted under the terms of the fund to only using the income from the account rather than the capital itself.
 - **Alms Fund:** Used to control funds given for “Alms” i.e., charitable giving.
 - **Children’s & Youth Worker & Future Development Work.** Money given and available to fund children’s work within the church.
 - **Training of Sunday School Teachers.** A long-established fund and used to assist with the training of people helping with the children’s groups at church especially with things such as course fees. This has now been fully spent.
 - **Special Projects.** A fund that has been in place for some years and is designed to be used for one off projects within the church.
 - **Education of the Priest in Charge and Family.** Donations which are given to allow for the Vicar and Curate to attend courses/workshops and for Christian based family holiday or events.
 - **General Restricted.** This fund is used to account for donations given for a particular restricted purpose throughout each year not requiring a separate specific fund being set up and maintained.

Independent Examiner's Report to the Trustees of Christ Church Little Heath

Registered Charity No:1133045

On accounts for the year ended 31 December 2021 set out on pages 6 to 16 Respective responsibilities of PCC and the examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 ("the Charities Act")) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mrs Ruth Cook B.Sc., ACA, CTA
35 Billy Lows Lane, Potters Bar, Herts, EN6 1UX**