



In Chigwell & Chigwell Row

Chigwell & Chigwell Row Team Ministry



Annual Report and Financial Statements

for the year ended 31st December 2024

Version 1.6

Registered Charity Number 1133035

Chigwell & Chigwell Row Team Ministry – Annual Report of the Parochial Church Council for the Year Ended 31 December 2024

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Chigwell & Chigwell Row Team Ministry – Annual Report of the Parochial Church Council for the Year Ended 31 December 2024

ADMINISTRATIVE INFORMATION

The Chigwell and Chigwell Row Parish is in the Diocese of Chelmsford within the Church of England and forms part of the Benefice of the Vale of Roding. The Parish has three church buildings – St Mary's Chigwell, St Winifred's Chigwell, and All Saints' Chigwell Row.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission Registered Charity Number 1133035. The PCC has delegated some of its functions to the individual churches' District Church Councils, in accordance with the Pastoral Scheme for the Benefice Ministry dated 2019.

The Parochial Church Council

The Clergy, LLMs, Churchwardens and Deanery Synod members are all ex-officio members of the PCC.

Ex-Officio Members:

Team Rector		Rev'd Charlie Kosla
Team Vicar		Rev'd Paula Preston
Associate Priests		Rev'd Lorraine Smart Rev'd Ann Kosla
Licensed Lay Minister		Sandie Forshaw
Churchwardens	St Mary's	Joy Madeiros Shirley Austridge (resigned 25 th May 25)
	St Winifred's	Daniel Forshaw vacancy
	All Saints'	Helen Ellis-Poole Will Worth (resigned 25 th May 25)
Deanery Synod Representatives	St Mary's	Sandie Forshaw
	St Winifred's	Ade Adekunjo
	All Saints'	Paul Preston

Richard Kinder and the Rev'd Paula Preston are also members of Diocesan Synod.

Elected
representatives

St Mary's

Alison Jordan, Richard Coates,
Trish Johnson, Richard Kinder

St Winifred's

Bill Darke, Gill Darke,
Kim Osbourne, Janice Randall

All Saints'

Cindy Barber, John Barber,
Brenda Tarman, Zoe Simms (from
25th May 25). Phil Cracknell (from
25th May 25)

All members of the PCC are Trustees of the Charity.

Correspondence Details

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Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Measure. The PCC is a registered Charity.

The method of appointment of PCC members is set out in the *Church Representation Rules*. All regular Church attenders are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake for public benefit.

The PCC has the responsibility of co-operating with the clergy, Rev'd Charlie Kosla, and the ministry team, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Financial management is delegated to the District Church Councils (DCC) of the Churches.

TRUSTEES' RESPONSIBILITIES

The law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources during the year then ended. In preparing those financial statements, the members of the PCC should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently.
- observe methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the church will continue its activities.

The members of the PCC are responsible for ensuring that proper accounting records are maintained which disclose with reasonable accuracy at any time the financial

position of the church and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011.

The members of the PCC are also responsible for safeguarding the church's assets and hence for taking reasonable steps towards the prevention and detection of fraud and other irregularities.

The members of the PCC are responsible for the maintenance and integrity of the corporate and financial information.

Going Concern

The financial statements have been prepared on a going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held in each part of the Charity and the expected level of income and expenditure for twelve months from the date of authorising these financial statements. In their opinion, the budgeted income and expenditure is sufficient with the level of reserves for the charity and with monitoring of discretionary costs to be able to continue as a going concern.

SAFEGUARDING

We confirm that the PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

A definition is - where a child or vulnerable adult may be being abused or mistreated, whether by someone working for or on behalf of the church or in their outside environment.

All constituent parts of the Charity follow the Church of England safeguarding policy and guidelines fully.

- Each church has appointed a Safeguarding Officer who is re-elected annually by the DCC and reports to the PCC.
- Policies are aligned with those of the national church and displayed in all Church buildings.
- In line with the policy of the national church all relevant staff and volunteers when required have to complete and maintain a valid DBS certificate.

- All staff are required to maintain a defined level of training based upon their role within the Parish.
- Training is made available for volunteers both by staff members and national church resources.

Will Worth

Parish Safeguarding Lead

REPORT ON THE PROCEEDINGS OF THE PCC

It would be easy to say that PCC meets just half a dozen times a year, but that would be a disservice to the dedication of our members. As well as those serving the wider church on various synods, all members meet as part of their respective District Church Councils (DCCs), as well as playing their part in the various activities that go on in our churches.

As our Deanery moved from one episcopal area to another, we were delighted to welcome Bishop Lynne to St Mary's for a confirmation service in March before we left her area. Five people were confirmed (one baptised), and it is a delight to see this evidence of growth in our churches and the fruit of nurture courses such as *Moving On*. Later in the year, five adults were baptised by immersion too.

During the year, we get together with the other two parishes in our benefice. This involves a Lent and an Autumn course, both on Zoom, together with an annual party on 'Twelfth Night' and a barbecue in the Rectory garden in the summer. We also held a Seder meal at Easter, taking the opportunity to share the meaning of Passover and the relevance to our Christian faith. This is something that we plan to repeat.

A new course for us was the *Pre-Marriage Course*, to which we invited all the potential wedding couples, and this was well received. We also took the opportunity to 'futureproof' our weddings literature, personalised to the churches with their different anomalies and requirements. We will be running this course again in 2025.

Our monthly evening service has evolved into Café Church, which circulates around the churches but is held in the more relaxed atmosphere of the halls or rooms, with refreshments. Each time we look into the morning's readings in more depth and discussion.

We have continued to engage with our local communities; the Summer Fayre at All Saints' was well received, with enquiries on social media as to when the next one

would be. Both St Mary's and St Winifred's held packed quiz evenings in the autumn, and St Winifred's also hosted a Christmas Fair. Together with St Win's' ongoing programme of *Days with a Difference*, good relationships are continuing to be nurtured with those around us, and we have a stand at the Chigwell May Fayre also.

We have had another roofing issue this year, so now we've had one at each church over the past two years. We were blessed that by the careful management of our funds, the monies were in place to rectify this unexpected repair. We haven't forgotten the toilet projects; one of our churches has a most enlightening visit from the Diocesan Advisory Committee, giving us a vision of what could be achieved. Indeed we were encouraged at St Mary's Nursery's 30th Anniversary to be reminded that the building of the Churchrooms, and thence the Nursery, began with wanting to spend a penny...!

Safeguarding Sunday has now become an annual event on our church calendars, with the commissioning of our Safeguarding Officers and the reinforcement of safeguarding being the responsibility of all of us. This year, the benefice held safeguarding training via Zoom for the benefit of those who felt uncomfortable with the national church portal.

Our year ended as usual with a marvellous celebration of Christmas. We held carol services with Chigwell School at St Mary's, as well as another one, and All Saints' held the traditional Nine Lessons & Carols. We also visited again the local hostelrys and old people's homes.

Our grateful thanks, as always, go to all who have served the parish on the PCC during the year, for your prayers, wisdom and expertise, as we seek to reach out to those around us.

Sandie Forshaw
Secretary

DEANERY SYNOD REPORT

Three synods were held during 2024, namely: 7th February, St Mary's Theydon Bois; 13th June, St Michael's Loughton; 16th October, St Laurence Blackmore.

Our Parish's representation, other than the ordained clergy, was as follows:

St Winifred's	Ade Adekunjo – Synod
St Mary's	Sandie Forshaw – Synod and Deanery Secretary (on Ray McKerron standing down) Richard Kinder – Deanery Lay Chair and Diocesan Synod Representative
All Saints'	Paul Preston- Synod and Standing Committee
Elected Clergy	Lorraine Smart – Standing Committee Paula Preston – Diocesan Synod representative

Synod 7th February, St Mary's Theydon Bois

This was Rev'd John Fry's first synod as Area Dean. Both he and the Lay Chair gave their accounts of their journey to faith.

Copies of the Roles and Responsibilities of Synod Members were distributed, and the following points highlighted:

1. Synod members should *represent the best interests of their Parishes by all available means*
2. A primary purpose of the Deanery is to *support and enable work in parishes, but not to direct it*
3. Deanery Synod is a place to *celebrate the best, to learn from the worst, to share best practice together*
4. Synod members *should be outwardly focussed and be responding to the concerns of each of our Churches.*

Seven values of *Travelling Well Together* were then discussed in small groups.

Synod 13th June 2024, St Michael's Loughton

Sandie Forshaw kindly agreed to stand as Deanery Secretary.¹

The Ven Jonathan Croucher (Archdeacon of Chelmsford) and Rt Rev'd Adam Atkinson (Bishop of Bradwell) introduced themselves.² They shared their journeys to and with Christ, making themselves available to all, and wishing us all to 'drink deeply, live abundantly'³.

¹ Ray McKerron stood down as Deanery Secretary owing to health issues and Sandie Forshaw, Deanery Synod rep for St Mary's Chigwell, kindly agreed to stand as Secretary after being proposed and the motion carried unanimously.

² At the end of 2023, our Deanery moved to the Archdeaconry of Chelmsford in the Bradwell Episcopal Area following a reorganisation that split us from the Harlow Archdeaconry and the Barking Episcopal Area.

³ A motto taken from the Retreat House at Pleshey.

The Diocesan Environmental Officer, Rev'd Sandra Eldridge, gave a presentation entitled 'Another year for being green.' Salient points shared:

- 'Caring for the environment' on the Diocesan
- The Facebook Group – Greening the Church
- General Synod approved a route map to net zero by 2030 – “A Practical Path to Net Zero”
- Details of EcoChurch were given
- A grant of £3,000 is available

+ Adam closed the meeting in prayer.

Synod 16th October, St Laurence Blackmore

The Dean opened the meeting and Rev'd Sam Brazier-Gibbs led the opening worship.

Matters arising from the previous synod's meeting were the results of the Diocesan Synod elections:

House of Laity – Richard Kinder, Tim Valder-Hogg and Diana Lowry

House of Clergy - Rev'ds John Fry, Sam Brazier-Gibbs and Paula Preston.

Canon Michaela Southworth, the Diocesan CEO, gave a presentation on Parish Share. (PCC and DCC Treasurers had been invited as guests to this synod.)

Rev'd John Fry was appointed as Team Rector of the Epping Team Ministry.

Vacancies therefore exist for a Team Rector and an Associate Priest in the Theydon parishes.

Rev'd Neil Taylor kindly agreed to accept the post as Deanery Treasurer and was duly elected.

Janet Whitehouse advised of a new campaign by the Mothers' Union regarding gender violence and empowering women called 'Empower Her'. All asked to promote this.

The Dean closed the meeting in prayer.

Richard Kinder

St Mary's

TEAM RECTOR'S REPORT

Do not remember the former things or consider the things of old. I am about to do a new thing; now it springs forth, do you not perceive it?

Isaiah 43:18,19

There is an old song by Essex musician and broadcaster John Pantry called *Simple Sailing*, which is about trusting God and not striving with being church. Lyrics include *let us lay aside all our striving, for our righteousness is in him, see the Spirit move the water, let Him take you where He wants to.*

One of the biggest challenges we will always face as church is the temptation to make it all happen ourselves. We plan and trust our resources, working out budgets and if we have enough time and people to do new things or keeping the show on the road.

How much more do we need to catch the wind of the Holy Spirit and trust God with our future? We do not keep God's church going, all we are meant to do to is the works of Jesus guided by his Spirit. If you look at the Mill Grove Community's website www.millgrove.org.uk, you will not see a giving page. Since 1899 they have not asked or fund raised, people and churches just give without being asked.

So where is the Spirit leading us, what next God? Where is the wind of the Spirit taking us? Can we trust God and place into His hands all that we are as local churches?

As I write this report in April 2025, Christian commentators are telling of a quiet revival amongst the young in this nation, a spiritual awakening especially amongst 'Gen-Z.' Bible sales to the young have increased dramatically as interest increases. We should always be looking to connect with the spiritual mood of our communities with a Gospel that is understandable and relevant.

Chigwell and Chigwell Row Parish

Sometimes I get into conversations with clergy colleagues comparing our ministry teams and how we get on together. These can get embarrassing as I admit to others what a great bunch I work with! Being church can be like sailing and steering in choppy waters, trying to discern the right direction or decision, so it has been a blessing to work with such a good and supportive team and my thanks to them.

Some highlights from 2024

I am sure Sandie will pick up on many more events and happenings from last year for which I am very grateful, but here are a few I would like to highlight and note my deep appreciation.

The Twelfth Night benefice party has become a regular cross-benefice occasion, bringing people from the five churches together. My thanks to Rev'd Roger Gayler for leading this. We also had a group join us from Barkingside who happened to see us on the website and just turned up.

It has been good to support Stephen Potts and his team made up of people from our churches, as they present church at Sherrell House care home. This is so well produced and connects with many of the residents. Sherrell House Church is a great example of God closing one door of ministry but opening another, which took place after their work at Alder House ceased following its closure.

A small team were also able to put on services at Jubilee Lodge respite care home for just a few months. These were loved by the residents and staff, but sadly the place was closed down just before Christmas. So a door was closed, and we wait for another to open in that area. However a new door opened at Lambwood Heights giving Rev'd Paula and team a great opportunity to minister there regularly, and also Rev'd Lorraine and team ministering at Belmont Lodge.

We are also regulars at the Chigwell May Fayre, a great opportunity to show who we are and what we are about. Many people stopped to chat, take freebies or watch Paula share the Gospel on her sketch board. My thanks to the early team who came and put it all together.

A confirmation service took place at St Mary's, and it was great to see five from our churches confirmed by Bishop Lynne Cullens, supported by family and friends.

The All Saints' Summer Fayre was a brilliant success with such a variety of things to do and see, and many people coming during the day. A great work from the All Saints' team!

The Seder (Passover) Meal on Maundy Thursday 2024 was the first time this had been tried in Chigwell and Chigwell Row for several years. A dedicated team worked hard, and we had a full hall in All Saints' House. It was also wonderful to hear appreciation from members of the Jewish community who also came along.

The Light Party in St Mary's Churchrooms is now an annual event for young children, offering a Christian based time of fun on Hallowe'en evening. We had a good number with parents come along, my thanks to the Light Party team.

St Mary's once again joined Chigwell School for two carol services which again filled the church. This is now an annual event, helping to bring St Mary's and the school closer in mutual support and offering service to the local community. Carol singing took place at two local pubs, the Two Brewers in particular was pleasantly squashed with people hearing the carols.

St Win's *Day with a Difference* continues to make a difference at holiday times to young and old, mainly from the Limes Farm Estate. It's a great relaxed chill out space and offers to help are always welcome.

Home groups and social gatherings play a pivotal role in helping people grow in faith. Thank you to all the leaders and hosts whom I know put in a lot of work. Please talk to me if you are interested in trying out a homegroup, there is no obligation to keep going along but you may like it!

Thank you

To conclude, I want to express my heartfelt thanks to the wider team we have in Chigwell and Chigwell Row. Too many names to mention, people who serve the church and God's mission in a huge variety of jobs and responsibilities, such as administration, finance, looking after buildings, working with all ages, leading groups and services, sharing the Good News of Jesus Christ.

Thank you all so much!

Challenges

There are challenges ahead not just for us but for the Church of England whose leadership must remain in our prayers. As you know I am uncomfortable with the direction the CofE is travelling with regard to the official blessing of same sex relationships. This is personally very challenging as I always want our churches to be inclusive and open to all people without exception. I will continue to think and pray about this and will produce a paper for the PCCs with my reasons for not allowing these services to take place.

Challenges will always be with us because we are on God's side constantly battling against the world, flesh and devil. But God is with us. Whatever we face in the

future, both joys and sorrows, we face in the knowledge that God is with us. May all we do in the future be guided and energised by the Holy Spirit.

God bless



Rev'd Charlie Kosla
Team Rector

TEAM MINISTRY FINANCE REPORT

Each of our three churches manages its own accounts and these have been consolidated for the Team Ministry financial statement, as presented. The statement is on an accruals basis in a format to comply with Charities Statement of Recommended Practice FRS102. It consists of a Statement of Financial Activities (SOFA) and a Balance Sheet, together with details of income and expenditure and analyses of funds. Certain items of capital expenditure have been treated as fixed assets with a corresponding figure for depreciation.

Church resources are held in general, designated and restricted funds. St Mary's Nursery is a restricted fund because incoming resources have to be spent in connection with the work of the Nursery. All three churches have designated fabric funds. All Saints' DCC has designated the Lee Fund for the development of the church building and grounds to increase its use and to enhance worship and has other designated funds for the maintenance of All Saints' House.

Investment funds and the youth funds of all three churches are restricted funds. Most of the investment capital is held by St Mary's in two historic funds to be used only for ecclesiastical purposes. The youth funds are restricted because their source of income was donations from church members specifically for youthwork.

The accounts have been independently examined and a report from the examiner is included.

The Statement of Financial Activities indicates that total income of £393k was just under £3k less than in 2023. However, total expenditure of £435k was also more than in 2023 by nearly £60k, giving an in-year deficit of £42k; this combined with losses on investments of £2k meant total funds carried forward decreased by £44k from the previous year.

Income from planned giving, collections and Gift Aid was comparable to the previous year with an overall decrease in the Donations and Legacies total of £10k. Likewise, income from Charitable Activities was £18.7k more than in 2023.

Nursery income increased by £4k and expenditure by £8.6k compared to 2023. The expenditure in 2024 exceeded income by £985 resulting in minimal change to the reserves.

The figure for charitable and missionary giving was £257 more than in 2023 but was the same proportion, 6.8% of income from direct giving as in the previous year.

Total expenditure was £97k more than in the previous year, due principally to the cost of major building works and increases in administrative and office costs.

The major item of expenditure continues to be the Parish Share which was paid in full.

All three churches have significant balances in their designated funds and are well-placed to fund ongoing maintenance and improvement plans. St Mary's and St Winifred's also have healthy balances in their general funds.

The position at All Saints' is less secure where the cost of maintaining the church exceeds its direct income. All Saints' seeks to increase income from giving and other uses of the church building, with the deficit continuing to be met from the income generated by All Saints' House to the possible detriment of its future condition.

Overall, the Ecclesiastical Parish of Chigwell and Chigwell Row as a registered charity continues to be a "going concern" financially, paying its Parish Share in full and meeting all other obligations. We continue to be indebted to members who give of their time and money to maintain God's Church here in Chigwell and Chigwell Row.

Balance sheet position

The total net assets of the Charity at its balance sheet date were £511k (2023 £555k). Of this total, £258k is held in restricted funds (including endowments) leaving £253k in unrestricted funds (Including designated). General unrestricted funds being the free reserves.

Within unrestricted funds, £195k is designated and £58k (2023 £62k) is general unrestricted funds.

The restricted fund includes £61k as a provision for remaining depreciation of fixed assets over their estimated useful life to prevent the need to charge this sum to the unrestricted fund each year.

The total cash balance at the year end is £307k. Some of the restricted and designated funds are covered by investments of fixed assets, a remaining balance of £275k is covered by cash, leaving cash reserves of £32k to cover unrestricted reserve.

John Barber
Treasurer

PARISH RESERVES POLICY

The Church is a faith community that relies principally on funding from its members through direct and prayerful giving. Each Church maintains responsibility for its own funds which requires it to raise sufficient income to meet its running costs and additional sums for maintenance and development. It is the PCC's policy for each DCC to maintain, where possible, a balance of available general unrestricted funds in cash and bank accounts, equivalent to three months' (25%) of annual unrestricted and undesignated payments in order to cover emergency situations which may arise from time to time. This has not been achieved at 31 December 2024.

Each Church maintains its own fabric fund for the upkeep of its buildings and has a plan and policy for future refurbishment. All the Church buildings are at risk of needing specialist repairs, possibly at short notice. It is hoped that the Churches can make a transfer from unrestricted to designated funds each year to cover ongoing repairs, although this is not always possible.

The Parish Share accounts for 22.3% of total expenditure and each Church pays directly to the Diocese an agreed part of the share required from the Benefice. In addition, a monthly contribution is made to the central PCC fund which is used to cover Ministry Team and administrative expenses, parish outreach initiatives and central expenses such as the cost of an Independent Examination.

The policy is to retain a balance in this central PCC fund approximately equal to around two months' running costs. This also allows for a contingency for one-off payments should the need arise. An annual budget is prepared and agreed by PCC members each November to set contributions from the three Churches for the year ahead. Payments outside of the budget are always approved by the PCC members. Excess balances are returned to the contributing Churches at the end of each year.

St Mary's Nursery is responsible for its own income and expenditure and reserves. Government funding of early years childcare does control what the Nursery can charge. Surpluses cannot be used for general Church purposes.

The Reserves of the Nursery currently only cover six weeks of fixed costs. The Nursery Management Committee are aware of this and would like to increase reserves to at least three months' costs.

Should one of the Churches be faced with an unforeseen issue adversely affecting its finances, the Trustees could consider reducing its contribution to the Diocese by way of Parish Share. However, this would be seen as an act of last resort, given the effect it would have on the Diocesan funds and its ability to maintain the number of stipendiary posts.

Designated funds

All Saints' maintains separate designated funds for the upkeep of its Church rooms and has liability for the upkeep of two residential flats, resulting in a higher contingent reserve being held to cover unforeseen events. Funds are also held in respect of donations and grants received specifically for Organ, Bell Tower, stained glass and Churchyard repairs.

The PCC may designate additional unrestricted funds to be retained for an agreed purpose where this is considered to be prudent.

Such designated funds are reviewed on an annual basis and returned to the general unrestricted fund in the event that the purpose of their designation is no longer considered to be adequate justification for their retention.

A description of each fund together with the intended use of the fund is set out in note 11. At 31 December 2024, total designated funds were £195k (£227k in 2023).

Restricted funds

The Churches which comprise the PCC hold several restricted funds, totalling £258k at 31 December 2024 (£290k in 2023). A description of each fund together with the specified use of the fund is set out in note 11.

The Trustees consider that all the operations are continuing and are viable, given the current rate of income and expenditure.

Risk Management statement

The PCC is responsible for the identification, mitigation and management of risk. To achieve this, a register of all identified risks is required, together with a management and mitigation strategy. This should be subject to review by the PCC on an annual basis, with the responsibility for delivery of the mitigation strategies that it identifies being delegated to the Churchwardens and reported to the PCC.

Risks

There are five generic principal areas where the risk of either failure to act or the impact of the events is considered 'high'. These areas and the associated mitigation strategies are:

- **Reduced Income:**

Reduction in income from donors. This can be affected by donors being unable to maintain their giving, moving away from the Church or passing away. All three Churches have members who individually donate significant sums during the year. Giving is recorded by the Treasurers who are the only Officers who are aware of how much an individual gives and are able to report significant variations to the DCCs, affecting decisions taken over discretionary spend.

However, like most Churches, many of the most generous givers are elderly and their ability to maintain their current giving may not last.

The Churches have received two significant legacies in recent years and the Trustees should regard this as an opportunity to promote the concept of leaving a gift in a will.

- **Safeguarding:**

Where a child or vulnerable adult may be being abused or mistreated, whether by someone working for or on behalf of the church or in their wider environment.

Each church has appointed a Safeguarding Officer who is re-elected at the Annual District Church Meeting (ADCM) and ratified by the PCC. Safeguarding within the Church of England is a high-profile issue and a new safeguarding dashboard is being introduced in 2025 to provide more detailed guidelines and ensure compliance. Officers and members are only appointed formally to roles

once they have been 'safely recruited' and completed the level of safeguarding training commensurate with the role.

- Catastrophic Building Failure or Major Repairs

The Churches each hold insurance for all major risks to which the church is exposed, including incidents resulting in damage to any buildings on site, subject to the insurance being available at an economic price.

Each Church site is subject to a Quinquennial Inspection from an architect, approved by the Diocesan Advisory Committee and appointed by the PCC, who specifies repairs to be undertaken within the following five years.

Each Church maintains a thorough maintenance and renewal programme based on the previous Quinquennial Report, as far as this is financially possible, with major issues and regular preventative maintenance and servicing prioritised.

Should a building become unusable for any reason, the PCC have contingency plans that would enable regular worship in Church halls, and funerals or weddings to be held in other Churches within the Parish.

- Uncertainties

In addition to the risks identified above, in light of the Coronavirus Pandemic, the PCC acknowledges continuing uncertainties in relation to the church's operations in 2025. These include whether the number of church members and visitors will be sustained and increase.

As a result of the Pandemic, the Churches now have ways to service those who cannot attend Church services and prefer to worship online and attendances are increasing in both special and weekly services. Midweek Morning prayer is generally on Facebook, allowing those who are housebound to attend.

The PCC and DCCs are continually looking at new ways of embedding lessons learned during Covid into the way it operates and for attracting donations, and all have contactless card readers available. Most regular members give by standing order which further protects income streams should it not be possible to meet face to face for a period. The introduction of wifi in Churches will permit the development of live streaming of worship, including "life event" services in the future.

The PCC Secretary ensures compliance with GDPR regulations and the Parish's own GDPR policy, and promotes good data security to limit the potential for cybersecurity "hacking" and to ensure back-ups of key data are available in the event of a catastrophic event. Only key individuals hold sensitive data on personal computers and on a "need to have" basis. All Church computers are protected by up-to-date antivirus software and members are instructed not to open suspect emails or anything that may compromise their data.

Each Church has proved that its key business can be transacted in online meetings. Correspondence with external contacts and payment made by and to them is mainly made electronically, reducing the need for in person meetings, should this be necessary. The issuing of cheques is now rare and only negligible expenses are paid in cash.

Church members are aware of the current worldwide political, economic and security state of the world and have had policies and procedures in place should it be necessary to evacuate or lock down a Church during an activity. These policies should be reviewed and tested regularly.

- Reputational

This is where the Church loses members and fails to gain new membership by the actions it takes or does not take as appropriate. This could include, but is not limited to, inappropriate religious teaching, inappropriate social media activity, dangerous or dirty buildings, formation of cliques or groups within the existing Church and lack of welcome and encouragement to those wishing to develop, grow or maintain their faith.

Each Church provides regular training and team building for those on welcome duties, follows the Church of England lectionary and invests in keeping its buildings and grounds safe and clean for all users and acting promptly and appropriately towards concerns raised. The Churchwardens keep a listening watch for any signs of tension or unease within the Church family and attempt to resolve situations.

Future plans

The Churches' primary future plan is to continue to provide ministry to those who wish and services of worship to those who wish to join with others in collective worship. The Churches also plan to develop more courses for those who wish to develop their faith and groups to encourage Christians to meet together to discuss theological issues.

The Nursery strives to grow and ensure that they attract new children to keep its numbers at or close to the maximum permitted to maximise revenues.

The financial plans are:

- to ensure that the Churches are maintained in a safe state and that all legal and compliance costs are met.
- To pay the Parish share allocation in full.
- To donate to Missions and Charities and fund opportunities to bring more people to faith
- To develop the Church buildings as money permits to make them more versatile, user friendly, disability compliant and generally used more. The issue is that Church exists not just on Sunday.



John Barber
Treasurer

Date 23rd October 2025

Independent Examiner's Report to the Trustees / Members of the Parochial Church Council of the Ecclesiastical Parish of Chigwell & Chigwell Row

I report to the trustees on my examination of the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Chigwell & Chigwell Row ('the charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or

- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Janine Mansfield FCA
Rickard Luckin Limited
First Floor, County House
100 New London Road
Chelmsford
CM2 0RG

Date: 27/10/25

PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Financial Activities For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds
Income and endowments from: see note 3					
Donations and legacies	156,371	100	500	-	156,971
Income from charitable activities	67,205	57,891	-	-	125,096
Other trading activities	1,033	-	104,393	-	105,426
Investments	3,324	2,236	-	105	5,663
Total income	227,933	60,225	104,893	105	393,156
Expenditure on: - see note 4					
Raising funds	493	-	-	-	493
Expenditure on charitable activities	246,914	70,632	116,823	-	434,369
Total expenditure	247,407	70,632	116,823	-	434,862
Net income / (expenditure) resources before transfer	(19,474)	(10,407)	(11,930)	105	(41,706)
Transfers:					
Gross transfers between funds - in	44,460	-	-	-	44,460
Gross transfers between funds - out	(29,760)	(22,726)	8,026	-	(44,460)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	(2,443)	(2,443)
Net movement in funds	(4,774)	(33,133)	(3,904)	(2,338)	(44,149)
Reconciliation of funds					
Total funds brought forward	62,357	228,130	111,772	153,219	555,478
Total funds carried forward	57,583	194,997	107,868	150,881	511,329

PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total Funds
Income and endowments from: see note 3					
Donations and legacies	140,661	24,894	1,861	-	167,416
Income from charitable activities	61,685	54,272	-	-	115,957
Other trading activities	5,040	99,349	-	-	104,389
Investments	6,675	2,084	-	90	8,849
Total income	214,061	180,599	1,861	90	396,611
Expenditure on: - see note 4					
Raising funds	382	-	-	-	382
Expenditure on charitable activities	206,829	150,803	16,496	-	374,128
Total expenditure	207,211	150,803	(16,496)	-	374,510
Net income / (expenditure) resources before transfer	(6,850)	29,796	(14,635)	90	22,101
Transfers:					
Gross transfers between funds - in	4,763	47,942	-	-	52,705
Gross transfers between funds - out	-	-	52,705	-	(52,705)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	6,043	6,043
-Net movement in funds	2,087	(18,146)	38,070	6,133	28,144
Reconciliation of funds					
Total funds brought forward	60,270	246,276	73,702	147,086	527,334
Total funds carried forward	62,357	228,130	111,772	153,219	555,478

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The Notes to the accounts form part of the Financial Statements.

PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW

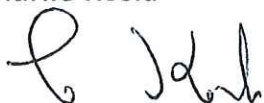
BALANCE SHEET AT 31 DECEMBER 2024

			<i>Restated</i>
	Note	As at 31/12/2024	As at 31/12/2023
Fixed assets			
Tangible Assets	6	90,967	99,892
Investments	7	100,329	102,668
		191,296	202,560
Current assets			
Debtors	9	28,690	27,241
Cash At Bank and In Hand		307,032	349,289
		335,722	376,530
Liabilities			
Creditors: Amounts Falling Due In One Year	10	15,689	23,612
		15,689	23,612
Net current assets less current liabilities		320,033	352,918
Total net assets less liabilities		511,329	555,478
Represented by			
Unrestricted		57,583	62,357
Designated		194,997	228,130
Restricted		107,868	111,772
Endowment		150,881	153,219
Fund Totals		511,329	555,478

Approved and signed on Behalf of the Church council by

Rev'd Charlie Kosla

Chair



Date

23rd Oct 2025

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

1.2 Going concern

At the time of approving the accounts the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont.)

1.3 Changes in basis of accounting

There have been no changes to the basis of accounting

1.4 Changes to previous accounts

There have been no changes to the previous accounts. However during 2024 the Parish moved to a common accounting software system in the cloud to facilitate earlier consolidation of data. There are certain small differences between the closing 2023 and opening 2024 figures following the import of the five separate systems.

2 Accounting policies

2.1 Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future maintenance purposes or projects.

Restricted funds –

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;
- b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. They also include income for youthwork.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

2.2 Incoming resources

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Interest is accounted for as it accrues.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation on 31 December.

2.3 Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants and donations

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

2.4 Fixed Assets

Tangible Fixed Assets

The Charities SORP 2015 and Church of England Guidance to PCCs (4th edition) require all non-consecrated buildings to be capitalised as fixed assets in the balance sheet. The church land and buildings cost element in the note records the works carried out on non-consecrated buildings within the sites.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 2021 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since January 2021 have been capitalised in the accounts and depreciated over their useful economic life.

Depreciation of fixed assets is 4 years in respect of ICT Equipment, 5 years for Furniture and 10 years for building and site improvements.

Investments

Investments are stated at market value at the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

2.5 Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown a debtor less provision for amounts that the PCC believes may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

2.6 Current Liabilities

Current liabilities represent invoices outstanding at the year end for utilities and other costs, relating to 2024 but which were not paid until 2025.

PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

				2024	2023
	Unrestricted	Designated	Restricted	Total	Total
3. Income and endowments					
3.1 Donations and Legacies					
Planned giving	91,567	-	-	91,567	93,650
Service Collections	12,542	-	-	12,542	12,250
Gift Days	-	-	-	-	-
Sundry donations	11,576	-	-	11,576	26,497
Income tax recoverable	25,015	-	-	25,015	23,993
Grants	-	100	500	600	5,000
Legacies	15,671	-	-	15,671	6,026
Total donations & legacies	156,371	100	500	156,971	167,416
3.2 Charitable Activities					
Bookstall	-	-	-	-	-
Church & Hall letting	46,798	46,891	-	93,689	81,423
Fees from life events	10,303	-	-	10,303	13,176
Parish Magazine	841	-	-	841	488
Telecom Mast fees	9,213	11,000	-	20,213	19,584
Other Income	50	-	-	50	1,286
Total charitable activities	67,205	57,891	-	125,096	115,957
3.3 Other trading activities					
Fetes and fundraising	1,033	-	620	1,653	1,138
Income from Nursery School	-	-	103,773	103,773	99,349
Other Income	-	-	-	-	3,902
	1,033	-	104,393	105,426	104,389
3.4 Investments					
Dividends and Interest	3,324	2,234	105	5,663	8,849
Total income & endowments	227,933	60,225	104,998	393,156	396,611

PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

				2024	2023
	Un- restricted	Designated	Restricted	Total	Total
4 Expenditure					
4.1 Fundraising Costs	493	-	-	493	382
4.2 Charitable Activities					
Mission & Charitable giving	7,508	-	-	7,508	7,251
Diocesan Parish Contribution	105,099	-	-	105,099	112,119
Other Clergy & Ministry costs	26,444	-	-	26,444	18,597
Church running costs	24,467	-	-	24,467	18,298
Repairs and maintenance	43,718	6,278	-	49,996	36,281
Upkeep of services	6,508	-	-	6,508	4,004
Upkeep of Churchyard	1,990	2,940	-	4,930	1,075
Children's Ministry	-	-	333	333	169
Hall running costs	15,337	60,371	-	75,708	49,392
Nursery costs	-	-	97,595	97,595	96,160
Life event fees	-	-	-	-	1,773
Depreciation	2,976	938	17,957	21,871	15,863
Administration costs	11,865	105	-	11,970	10,029
Other Costs	1,002		938	1,940	3,117
Total Charitable activities	246,914	70,632	116,823	434,369	374,128
Total expenditure	247,407	70,632	116,823	434,862	374,510

Administration costs include the costs of independent examination was £3,700 (2023 £2,825).

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Staff Costs

	2024	2023
	£	£
a Wages and Salaries		
Salary	86,960	78,520
Social security costs	-	-
Pension costs	-	-
Total	86,960	78,520

No staff receive a total benefit of more than £60,000.

During the year, St Mary's Nursery employed staff in accordance with the number of children attending. The Nursery is registered with HMRC and deals with its own tax and National Insurance affairs. It is classified as a small business for National Insurance purposes and therefore receives discount to cover its employers National Insurance charges. No member of staff receives a pension benefit.

The Clergy team are employed by Chelmsford Diocese. They do claim travel and other Ministry costs from the PCC. In 2024 these amounted to £1,371.

All Saints' uses the services of a part time administrator, mainly to deal with hall bookings. All Churches employ Hall cleaners. However these are all self-employed and are responsible for their own tax affairs and are paid on the production of an invoice.

b Donations from Trustees

The Trustees are all regular worshipers within the Parish and as such make regular gifts towards the running of the Church. In 2024 these amounted to £38,380.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Payments to PCC members

The Secretary of the Parish is a self-employed PA but is contracted to supply administrative support to the Rector and the Churches as required. She is, by nature of her role, a member of the PCC and Trustee of the Charity. She is also a Licensed Lay Minister (LLM) to the Parish.

She is not paid for the hours of attending PCC meetings or events or her duties as an LLM but is reimbursed her expenses. Total paid in the year was £17,483. (2023 £11,282). She also claimed travel expenses between her home and the Churches she was working at and other expenses of £1,842 (2023 £999).

Other PCC members receive reimbursement of purchases incurred for the Church such as maintenance materials and consumable supplies. No one else claims mileage or personal costs relating to Church business (2023 nil) but no other PCC member receives any remuneration for being a PCC member.

The Deputy Manager of St Mary's Nursery is the daughter-in-law of the Churchwarden of St Mary's for which she receives a salary. Mrs Austridge Snr provides support to the Nursery but receives no payment for this.

The Rector is a Member of the Nursery Management Committee. This is part of his role as Rector and he receives no remuneration from the Nursery. The All Saints' Administrator is the wife of Mr Worth, a Churchwarden and Safeguarding Officer of All Saints'.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Tangible Fixed Assets

The Church buildings are owned by Chelmsford Diocese and therefore not carried at value within the Church accounts.

	Property & Fixtures	Furniture & Fittings	Audiovisual and ICT	Total
Cost				
At 1 st January 2024	86,845	5,256	34,558	126,659
Additions in year	2,720	4,356	5,871	12,947
At 31 st December 2024	89,565	9,612	40,429	139,606
Depreciation				
At 1 st January 2024	9,560	1,595	15,612	26,767
Additions in year	11,404	1,143	9,324	21,871
At 31 st December 2024	20,965	2,738	24,936	48,638
Net book Value				
1 st January 2024	77,285	3,661	18,946	99,892
31 st December 2024	68,600	6,874	15,493	90,967

7 Investments

**Restated
£**

Market value 1st January 2024

102,668

Net gain and revaluation

(2,443)

Market Value as at 31st December 2024

100,329

Some investments held with CCLA have been reclassified as Cash at bank as these receive interest rather than dividends and are not subject to market fluctuations.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Analysis of net assets by fund

	Unrestricted	Designated	Restricted & Endowment	Total 2024	Total 2023
	£	£	£	£	£
Fixed Assets		30,210	60,757	90,967	99,892
Investments			100,329	100,329	102,668
Current Assets	73,272	164,787	97,663	335,722	376,530
Current liabilities	(15,689)			(15,689)	(23,612)
Total	57,583	194,997	258,749	511,329	555,478

9 Debtors receivable within one year

	2024	2023
	£	£
Income tax recoverable	15,321	14,230
Prepayments and accrued income	13,369	13,011
Total	<u>28,690</u>	<u>27,241</u>

10 Creditors and amounts payable within one year

Accruals for utilities and other costs	<u>15,689</u>	<u>23,612</u>
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PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Statement of Funds

	Brought Forward	Incoming resources	Resources Expended	Transfers In/(out)	Gains/ (losses)	Carried Forward
Designated						
All Saints'						
Fabric related	4,142	100	(4,053)	8,500		8,689
Lee legacy	38,312	1,944				40,256
Hall fund	9,853	47,181	(24,003)	(24,000)		9,031
Hall fire alarm	10,800			1,800		12,600
Hall projects	6,399		(427)	200		6,172
Hall Fabric fund	8,152		(5,760)	6,000		8,392
St Mary's						
Fabric fund	66,235					66,235
St Winifred's						
Fabric fund	73,034	11,000	(36,389)	(4,023)		43,622
St Mary's Nursery	11,203	-	-	(11,203)		-
Total	228,130	60,225	(70,632)	(22,726)		194,997

All Saints' maintains a Fabric fund for Church repairs. They also have responsibility to upkeep the hall which is a Victorian vicarage which has been extended and includes two flats let for residential purposes on a commercial basis. They maintain a fund to cover running costs of their hall, a Fabric fund for regular cyclical maintenance, a fund to which they have been contributing each year to replace the Hall Fire alarm and a fund to cover Hall improvements.

St Mary's and St Winifred's maintain Fabric funds to upkeep their Churches.

PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

St Mary's Nursery operates its own account and its accumulated reserve is shown here.

General Funds

	Brought Forward	Incoming resources	Resources Expended	Transfers In/(out)	Gains/ (losses)	Carried Forward
All Saints'	211	50,017	(48,748)	(1,260)		220
St Mary's	26,833	113,702	(118,199)	(5,040)		17,296
St Winifred's	33,891	63,340	(48,961)	(8,760)		39,510
PCC Central	1,422	874	(31,499)	29,760		557
Total	62,357	227,933	247,407	14,700		57,583
Total Unrestricted & designated funds	290,487	288,158	(318,039)	(8,026)		252,580

These funds are available for general Church use.

Restricted and Endowment Funds

	Brought Forward	Income	Expenditure	Transfers	Gains/ Losses	Carried Forward
All Saints'						
Investments – Endowment	3,660	105				3,765
Fabric Fixed Assets reserve	5,104		(560)			4,544
Lee asset reserve	47,212		(11,829)			35,383
Hall project asset reserve	45,272		(5,527)			39,745
Charity donations	22					22
Tarman fund	950		(913)			37
Youth fund	4,165		0			4,165
St Mary's						
Investments – Endowment	149,559		0		(2,443)	147,116

PAROCHIAL CHURCH COUNCIL OF CHIGWELL & CHIGWELL ROW

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

	Brought Forward	Income	Expenditure	Transfers	Gains/ Losses	Carried Forward
St Winifred's						
Fabric	3,688			4,003		7,671
Youth	5,359					5,359
PCC Central Grant		500	(358)			142
St Mary's Nursery	-	104,393	(97,636)	4,023		10,760
Total restricted funds	264,991	104,998	(116,823)	8,026	(2,443)	258,749

St Mary's and All Saints' have historic investment funds which can only be used for very specific Church purposes.

All Saints' maintains a significant amount of Fixed assets which are capitalised and depreciated. To avoid the need to budget for depreciation in future years, a fund was set up by way of transfer from the fund covering the asset to cover future years depreciation.

All Saints' was also given money in memory of a recently deceased member and also for other Charities. The balance shown is the amount unspent at the year end.

All Saints' and St Winifred's each received a grant several years back which was only to be used for youth development. This has yet to be fully used.

St Winifred's received a restricted donation within the last few years, specifically for fabric upgrade.

The PCC received a grant in the year to support the Licensed Lay Minister to develop her training. Not all the costs have yet been incurred.

St Mary's Nursery funds can only be used for the work of the Nursery. They are shown as restricted funds, having previously been reported as designated.

Financial Management of each Church is delegated to the District Church Councils. At the end of each year, they may decide to make transfer between funds. In particular the All Saints' Hall account generally makes a healthy surplus, some is used to support the Church, other money is transferred to cover future repairs.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Summary of Funds

	Brought Forward 1 Jan 24	Incoming resources	Resources Expended	Transfers In/(out)	Gains/ (losses)	Carried Forward 31 Dec 24
Unrestricted	62,357	227,933	(247,407)	14,700		57,583
Designated	228,130	60,225	(70,632)	(22,726)		194,997
Restricted & Endowment	264,991	104,998	(116,823)	8,026	(2,443)	258,749
Total	555,478	393,156	(434,862)	0	(2,443)	511,329

12. Related party transactions.

During the year, the Trustees donated £38,380 to the Parish by way of their giving.

Mrs Sandie Forshaw is a self-employed secretary providing services under the trading name of Fair Havens. During the year she received £17,483 (2023: £11,282) for services provided and £1,843 in relation to expenses. (2023 £999)

No other Trustee received any direct fee or expenses.