

Charity number: 1133033



ST PETER'S EATON SQUARE PCC

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ST PETER'S EATON SQUARE PCC

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ST PETER'S EATON SQUARE PCC

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	Refer to Trustees' Report below
Charity registered number	1133033
Principal office	St Peter's Church 119 Eaton Square London SW1W 9AL
Accountants	Griffin Stone Moscrop & Co Chartered Accountants 21-27 Lamb's Conduit Street London WC1N 3GS
Bankers	The Co-Operative Bank 1 Balloon Street Manchester M60 4EP
Investment Custodian	The Share Centre Limited Oxford House Oxford Road Aylesbury Buckinghamshire HP21 8SZ

ST PETER'S EATON SQUARE PCC

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2024 to 31 December 2024.

Objectives and activities

a. PCC Members

Members of the PCC are either ex-officio, elected by the Annual Parochial Church Meeting (APCM) or co-opted by the PCC in accordance with the Church Representation Rules. There were no co-options during 2024.

During the year the following served as members of the PCC:

Incumbent The Rev'd Jonathan Kester

Associate Priest (SSM) The Rev'd Jacqui Miller

Churchwardens Mr Richard Carter (until APCM 2024)
 Ms Samantha Singlehurst
 Ms Ekanem Peers (from APCM 2024)

Ex-officio

Mr Richard Carter*
Mr Jim Glen*
Ms Samantha Singlehurst #
Mr John Hilary (from 1 July 2023)
Ms Ekanem Peers (from 1 July 2023) #
Dr Judith Richardson*+
Miss Valerie Smith (until 30 June)
(# Churchwarden, * Deanery Synod, + Diocesan Synod)

Elected Members

Ms Sarah Armstrong (until APCM 2024)
Ms Samantha Atkins (until APCM 2024)
Ms Maite Boudy
Mrs Deborah Chapman (until APCM 2024)
Mr Stephen Couttie (from APCM 2024)
Mr Mark Dowsett (until APCM 2024)
Mrs Mary Drummond
Mr Robin Duttson
Mrs Jane Franes
Mr Oliver Grant (from APCM 2024)
Mr John Hilary (until APCM 2024)
Dr Julia Jordan
Mr Michael Johnston (until APCM 2024)
Ms Raana Khatabakhsh (from APCM 2024)
Mr Lee Marshall
Dr Nicholas Moore (from APCM 2024)
Mrs Evelyn Olugboja
Ms Ekanem Peers (until APCM 2024)
Prof. Alexandra Porter
Ms Valerie Smith
Mr James Watson (from APCM 2024)
Mrs Nancy Wood

ST PETER'S EATON SQUARE PCC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

b. Public Benefit

The PCC maintains and operates the church complex, providing a venue not only for its primary purpose of worship but also community events, youth activities, public hire and charitable fundraising. When planning our activities for the year, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Achievements and performance

a. Review of activities

The PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the church complex at St. Peter's.

Activity in 2024

2024 saw Fr Jonathan Kester's second full year as incumbent of the parish. The role of Priest Missioner was discontinued as part of a reimagining of ministry within the parish to revert to the traditional role of Assistant Priest. The post was nationally advertised in November 2024 and an appointment made following interviews on 06 December, with an announcement at Epiphany 2025. Fr Jonathan made the conscious decision to keep the role vacant for at least a year whilst major expenditure was needed on the new fire alarm and detection system, emergency lighting and compartmentation throughout the building to comply with current statutory legislation. It was, however, acknowledged that keeping this post temporarily in abeyance had led to an inevitable contraction in ministry.

We continue to be thankful for the ministry of the Rev'd Jacqui Miller, our SSM Associate Priest and during the week to Fr Herbert Bennett (who serves on Sundays as Associate Vicar SSM at St Thomas à Beckett, Lewes). The church has continued to increase attendances at both main Sunday morning services, though not yet to a level matching those before the pandemic. It was also acknowledged that changes in school admissions, both following the Ofsted of 2022 and the fact that 25% of primary school places are unfilled throughout Westminster meant that the Family Eucharist would not return to the size of earlier years. This has meant a change in dynamic in the service in which everyone is present because they wish to be there, rather than simply for school admissions' purposes.

Colin Chadwick began in the new role of Verger and Facilities Coordinator in January 2024 and, during his time with us, we have seen a hugely positive transformation in the way in which the complex site at St Peter's is managed.

In November 2024 Carlos Remotti-Breton joined us as ordinand/seminarian as he continues his formation for ordination at St Augustine's College.

Richard Carter came to the end of six years as Churchwarden and we thanked him most sincerely for all he has done. At the Patronal Festival he was presented with an icon in recognition of his service. We wish him every blessing as he takes up the role of Lay Chair of the Westminster St Margaret Deanery Synod whilst continuing to be a member of St Peter's. We welcomed Ekanem Peers as the newly appointed Churchwarden alongside Sammie Singlehurst.

ST PETER'S EATON SQUARE PCC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

b. Review of activities (continued)

The PCC met 7 times, including one awayday to refine our vision for the Building Development and Restoration Project as part of our wider Mission Action Plan for 2025-30 which was finalized and confirmed in the autumn. The Standing Committee met 4 times. Other committees and groups met as required. The APCM was held on Thursday 23 May 2024.

Service attendances continued to improve modestly through the year. This was noticeable first in relation to the Choral Eucharist, and as the year wore on was increasingly visible in the Family Eucharist. As at the end of December 2024 there were 328 people on the Electoral Roll. The average Sunday attendance during 2024 was 122 (120 in 2023) in person. Online views (only possible for the Choral Eucharist) were not infrequently at or above 50; it is not possible to establish definitively what number of individuals generated these views. There were 4 baptisms (17 in 2023), 0 marriages and 1 blessings (3 in 2023), and 7 funeral services (6 in 2023). Attendance at Easter services was 202 (192 in 2023) and at Christmas was 227 (199 in 2023).

The Patronal Festival was celebrated with a Choral Eucharist on the eve of St Peter's Day when the preacher was the Very Revd Nick Papadopoulos, Dean of Salisbury and a former Vicar of St Peter's. On the Sunday morning there was the usual combined Parish Eucharist at 10.30 am followed by a buffet lunch.

The annual service of Confirmation was held on the Festival of Pentecost by the Rt Revd Rob Wickham, Assistant Bishop in London (and former Bishop of Edmonton) who now serves as CEO of the Church Urban Fund.

St Peter's School

The headteacher, Jane Carrington, continues to lead improvements at the school together with her Senior Leadership Team (Taljeet Sidhu-Pepper – Deputy Head and Jenna Foley – Inclusion Lead/SEND/CO). At the beginning of the new school year in 2024, Jim Glen was re-elected as Chair and Fr Jonathan as Vice-Chair of Governors. As noted in last two years' reports, the school was inspected by Ofsted in November 2022. The inspection team acknowledged the hard work put in so far, awarding 'good' grades for the school standards of 'leadership and management', the 'early years provision', 'behaviour and attitudes', and 'personal development'.

Mrs Carrington and her team have continued to make significant improvements and this was clearly evident in the SATS outcomes from the summer of 2024 which in turn had grown from the SATS results of summer 2023. No school can be defined by a single judgement, the full Ofsted report continues to capture many of our school's strengths, including a love of music and singing, the positive attitudes of pupils and our happy, safe and inclusive ethos. The school's values of kindness and respect shone through in the report. The school will of course continue to strive for excellence and will work closely with the Local Authority and the London Diocesan Board for Schools, both of which fully support the school's leadership and their ambitious high standards. Fr Jonathan is continuing to build and nurture the traditionally strong and collaborative relationship between the Church and School.

The School is expecting its next SIAMS (Statutory Inspection of Anglican and Methodist Schools) in the academic year 2025-6 under a new framework. Fr Jonathan, Mrs Carrington and a small team having been working to develop and embed the school's Vision and Values which take inspiration from the Biblical Parable of the Good Samaritan.

A committee was drawn up of parents, staff and governors to take forward the possibility of an extension to the very small and limited nature of the existing playground and has been working closely on this with the Local Authority, Grosvenor Estate and the London Diocesan Board for Schools. The initial plans for an extension of the playground onto the pavement outside and redevelop the road have not come to fruition, but there are plans in discussion with the Grosvenor Estate to redevelop part of the ground floor of the site to provide increased flexible indoor/outdoor space.

ST PETER'S EATON SQUARE PCC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Other schools in the parish

Fr Jonathan is a regular visit to the other schools within the Parish Boundaries – Westminster City School and Eaton House School and regularly conducts assemblies for them and also supports the chaplaincy at the Grey Coat Hospital School. Both Westminster City and Eaton House use St Peter's Church Building for Services and concerts throughout the year.

Other parish groups

The Book group continues strong and meets regularly. As part of the preparation of the Mission Action Plan (MAP) for 2025-30, plans were put into place for new Men's, Women's and LGBTQI+ and allies groups.

Altar Guild and Servers

Our team of altar servers continued at the Choral Eucharist and several new servers joined the team at the Family Eucharist. The care of the altar, its linen and the things in the Sacristy continued under the watchful eye of Judith Richardson.

Music

We continued to enjoy a high standard of music at the Choral Eucharist under the direction of Andrew-John Smith, accompanied on many occasions by Dan Moulton in his role as Assistant Director of Music (Choral Eucharist). At the Family Eucharist Andrew Sackett continued as Assistant Director of Music (Family Eucharist) with the family choir under the direction of Fiona Hymns.

Buildings and maintenance

Work continued to be monitored by Vitruvius Building Conservation to stabilize the portico, including netting to tower and internal scaffolding within the tower pending the major restoration project.

The process of replacing the fire alarm and detection system, statutory emergency lighting and signage and compartmentation began throughout the building by Green Tree Safety Ltd. The complex nature of our site under both Faculty Jurisdiction through the ecclesiastical exemption and Local Authority Listed Building Consent made the process of obtaining the necessary permissions complex to navigate.

St Peter's continued to be part of a consortium of churches in Westminster aiming for Net Zero and received an initial free energy audit. The consortium now has a website: <https://westminster-net-zero-forum.my.canva.site/home>. Part of the building works which will accompany the Tower and Portico project will have an environmental and carbon-neutral focus.

Michaelmas Fair

After a successful Michaelmas Fair in 2023 which raised £11,049 (net of expenses: £9,268) it was decided by the PCC that the next Fair would be in late May or early June 2026, returning to a more traditional date for it at St Peter's. This will need careful planning and a new Chair.

Summary of Westminster (St Margaret's) Deanery Synod business for 2024

The Deanery Synod held only one business meeting in 2024, on 24 May, the other occasion of its coming together having been the Garden Party held on Wednesday 19th June.

On 24 May, the meeting was held at St Mary's Bourne St; in his opening remarks, Fr Andrew Walker welcomed synod members to St Mary's, and gave a brief account of the recent capital work (the 'Pineapple Project'), offering to talk to clergy who might be planning similar projects in the near future.

In the absence of Fr John Pearson-Hicks, the chair of the education committee, the Area Dean, Fr Philip Chester, gave the education committee report which outlined the particular challenges facing all our deanery schools as a result of the demographic shifts taking place in central London. The growing partnerships between schools were working well.

Robert Zampetti (St Paul, Covent Garden), then introduced a motion, the text of which follows. In his remarks he

ST PETER'S EATON SQUARE PCC

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Achievements and performance (continued)

characterised the motion as a technocratic way of restoring a better balance between central funding pots and the funds flowing to dioceses for the support of clergy stipends. Over the long term, it was expected that this would enable larger numbers of full-time stipendiary clergy to be employed, increasing the potential for growth at parish level. He then proposed the motion, which was seconded by Alison Cattermole (St Paul, Covent Garden).

Motion: That this Synod:

(i) call upon the Church Commissioners and Archbishops Council to undertake everything necessary to effect a redistribution of financial resources directly to Diocesan Stipend Funds to reflect the value of contributions made by Diocesan Boards of Finance to the Church of England Funded Pension Scheme since it was established by the settlement of 1997 (£2.6 billion)

(ii) call upon Diocesan Boards of Finance to manage the funds redistributed as a result of the above to support parish ministry in the ways discerned locally to be most effective in enabling growth and sustaining the Church of England's commitment to be a Christian presence in every community.

In favour: 35

Against: 1

Abstentions: 2

The Area Dean then welcomed and introduced the new Archdeacon of Charing Cross, the Ven Katharine Hedderly. She introduced herself and her role, saying how delighted she was to be taking up the post, and how much she was looking forward to working with churches across the episcopal area; she then talked about how she expected the work of the archdeacons to be taken forward.

The Garden Party was held in the Master's Garden at the Temple on 19 June 2024; proceedings began at 6pm with Choral Evensong at the Temple Church, and the Garden Party itself took place between 7 and 9pm. On this occasion the garden party was shared with the City Deanery, as has happened in some previous years.

In the summer Fr Philip Chester stood down as Area Dean, a post he held since 2005, and parishes were invited to contribute to a gift in appreciation of his service.

Report from the Diocese of London for 2024

The Diocese of London is the largest and most diverse in the Church of England. We have over 500 churches and 750 licensed clergy. We are able to have a church in almost every community, supporting the vision for every Londoner to encounter the love of God in Christ. In 2024, 50 new deacons were ordained and early draft statistics indicate that Average Weekly Attendance in London grew by 7.5% to over 60,000.

During 2024, we have continued working towards our priorities of becoming a younger, safer and more racially just Church. For example:

- 19 London Youth Apprentices engaged 715 young people weekly and funding was granted to enable the launch of five youth ministers in Hackney and Islington.
- In a challenging year for safeguarding, referrals to the Diocesan Safeguarding Team increased substantially, indicating more trust and confidence in the safeguarding service. 789 people were given safeguarding leadership training, and 3,808 DBS checks were carried out.
- Churches across the Diocese engaged with Race Equality Week, Racial Justice Sunday, and Black History Month last year, reflecting on racial justice and committing to action.

The breadth of parishes and Bishop's Mission Orders in London nurtured confident disciples, compassionate communities and creative growth in an amazing variety of ways. They also contributed over £23m in Common Fund, an increase of almost £1m. Alongside £13.2m income raised by the London Diocesan Fund (LDF) and £3.6m from LDF reserves, this paid to provide ministry and support parishes across the Diocese.

Oliver Home – General Secretary

ST PETER'S EATON SQUARE PCC

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

At 31 December 2024, net unrestricted funds stood at £295,878 (compared with £219,945 at year end 2023). These reserves are needed to cover the essential costs of management and administration without which the church could not function. Our reserves policy dictates that we should maintain unrestricted funds equivalent to a minimum of three months and a maximum of six months of expenditure, with a preference for a position at the higher end of that range. Restricted funds held at year end were £51,045 (£26,365 at year end 2023).

c. Material Investments policy

The portfolio of quoted securities was principally held by The Share Centre Ltd in Blackrock Charittrak Common Inv Fund A (Inc) units, which aim to track the FTSE All Share index. The LDF M&G Charifund investment is held by the Diocese of London and we cannot access the capital, only the interest. This holding represents the proceeds from a historic lease on the Christchurch Westminster burial ground.

d. Principal risks and uncertainties

The members have identified and regularly review the major risks which impact the work of the Church in the parish and they have established systems and insurances to mitigate any significant risks arising. The Church already has a child protection policy in place. There are controls over all its financial procedures, including the handling of cash and the approval of expenses.

e. Financial Review

The finances of St Peter's remained strong during 2024, despite challenges posed by increased expenditure on certain budget lines. Total income was £582,603 (compared with £549,996 in 2023). Revenue from our subsidiary trading company, which charges fees for car parking in the church grounds, was sustained at the high level we have seen over previous years, while room rentals registered a continued successful increase on 2023. Together with our crypt tenancies, our congregational giving and our regular grant income, these revenue streams ensure that St Peter's continues to enjoy a robust financial base on which to plan for the future.

While our total income remained high, expenditure registered increases across several budget lines during 2024 although this is being carefully monitored. In particular, St Peter's was required to undertake essential repair and stabilisation works on the bell tower and portico at the west end of the church, including the installation of netting to guard against falling masonry while we prepare for the larger development programme envisaged as part of our renewed vision for the church building. Despite this, close management of other costs ensured that our overall expenditure for the year was £491,683 (£527,505 in 2023).

With the above financial activities, St Peter's posted a net surplus of £100,327 in 2024 (£28,084 surplus in 2023). Net current assets at the end of the year taking into account debts, cash at bank and in hand, and creditors amounted to £158,515 (£67,595 at year end 2023).

ST PETER'S EATON SQUARE PCC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

St Peter's Eaton Square PCC is a registered charity, number 1133033.

The PCC is governed by two pieces of Church of England legislation: the Parochial Church Councils (Powers) Measure 1956 as amended, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted. Members of the PCC are either ex-officio, elected by the Annual Parochial Church Meeting or co-opted by the PCC in accordance with the Church Representation Rules. There were no co-options during 2024.

c. Organisational structure and decision-making policies

The PCC operates through a number of committees and working groups which meet between full meetings of the PCC, all report back to the full PCC. These were as follows:

PCC Standing Committee: (to which the PCC delegates decision making in-between meetings of the PCC):
Chair: The Vicar

The Formation and Transformation Committees: were reconstituted as part of the new Mission Action Plan for 2025-30 from the former Worship and Formation and Transformation/Outreach Committees pending their restarting in 2025.

Resources Committee: Chair: Richard Carter

Communications Group: Convenor: Valerie Smith

Plans for future periods

The church's finances faced significant items of expenditure during 2024 as we updated our fire alarm and associated safety systems, but we continued to monitor expenditure prudently in a more planned strategy for ongoing maintenance. We will also need to meet the preliminary costs of our proposed programme of development to embody our new vision for the church as it moves towards the bicentenary of its original consecration in 1827, even though this larger programme will require its own fundraising campaign. As a result, the budgeting process will remain important as an active management tool to plan and prioritise expenditure according to projected income, revised as necessary throughout the year.

ST PETER'S EATON SQUARE PCC

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Statement of Trustee's responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Parochial Church Councils (Powers) Measure 1956 as amended. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 April 2025 and signed on their behalf by:



.....
Rev Jonathan Kester
Vicar



.....
Samantha Singlehurst and Ekanem Peers
Churchwardens and Trustees

ST PETER'S EATON SQUARE PCC

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the Trustees of St Peter's Eaton Square PCC ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

ST PETER'S EATON SQUARE PCC

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for my work or for this report.

Signed:

Robert Smith

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Dated: 16 May 2025

FCA

ST PETER'S EATON SQUARE PCC

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Donations and legacies	3	-	34,535	254,779	289,314	288,442
Other trading activities	4	-	-	283,860	283,860	251,624
Investments	5	-	-	9,409	9,409	9,930
Other income	6	-	-	20	20	-
Total income and endowments		-	34,535	548,068	582,603	549,996
Expenditure on:						
Charitable activities	8	-	28,784	462,899	491,683	527,505
Total expenditure		-	28,784	462,899	491,683	527,505
Net income		-	5,751	85,169	90,920	22,491
Transfers between funds	17	-	18,643	(18,643)	-	-
Net movement in funds before other recognised gains/(losses)		-	24,394	66,526	90,920	22,491
Gains on revaluation of fixed assets		-	-	9,407	9,407	5,593
Net movement in funds		-	24,394	75,933	100,327	28,084
Reconciliation of funds:						
Total funds brought forward		40,463	26,651	219,945	287,059	258,975
Net movement in funds		-	24,394	75,933	100,327	28,084
Total funds carried forward		40,463	51,045	295,878	387,386	287,059

The Statement of financial activities includes all gains and losses recognised in the year.

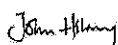
The notes on pages 15 to 32 form part of these financial statements.

ST PETER'S EATON SQUARE PCC

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	13	228,871	219,464
		<u>228,871</u>	<u>219,464</u>
Current assets			
Debtors	14	109,146	108,059
Cash at bank and in hand		211,011	116,925
		<u>320,157</u>	<u>224,984</u>
Creditors: amounts falling due within one year	15	(161,642)	(157,389)
Net current assets		<u>158,515</u>	<u>67,595</u>
Total assets less current liabilities		<u>387,386</u>	<u>287,059</u>
Total net assets		<u><u>387,386</u></u>	<u><u>287,059</u></u>
Charity funds			
Endowment funds	17	40,463	40,463
Restricted funds	17	51,045	26,651
Unrestricted funds	17	295,878	219,945
Total funds		<u><u>387,386</u></u>	<u><u>287,059</u></u>

The financial statements were approved and authorised for issue by the Trustees on 24 April 2025 and signed on their behalf by:



John Hilary
Treasurer

The notes on pages 15 to 32 form part of these financial statements.

ST PETER'S EATON SQUARE PCC

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	84,677	(11,798)
Cash flows from investing activities		
Dividends, interests and rents from investments	9,409	9,930
Net cash provided by investing activities	9,409	9,930
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	94,086	(1,868)
Cash and cash equivalents at the beginning of the year	116,925	118,793
Cash and cash equivalents at the end of the year	211,011	116,925

The notes on pages 15 to 32 form part of these financial statements

ST PETER'S EATON SQUARE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. General information

The church is a registered charity in England and Wales. Its principal correspondence address is St Peter's Church, 119 Eaton Square, London, SW1W 9AL. The nature of the charity's operations and principal activities are set out in the members' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Peter's Eaton Square PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

ST PETER'S EATON SQUARE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ST PETER'S EATON SQUARE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ST PETER'S EATON SQUARE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations			
Gift Aid donations & planned giving	-	51,307	51,307
Gift Aid recoverable	-	10,527	10,527
Distributions from the trading subsidiary	-	139,811	139,811
St. Andrew's Church Hall Trust	-	27,924	27,924
Other collections and donations	9,535	25,210	34,745
Grants	25,000	-	25,000
Total 2024	34,535	254,779	289,314

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations			
Gift Aid donations & planned giving	-	43,227	43,227
Gift Aid recoverable	-	9,833	9,833
Distributions from the trading subsidiary	-	143,050	143,050
St. Andrew's Church Hall Trust	-	26,567	26,567
Other collections and donations	4,108	45,298	49,406
Grants	2,000	14,359	16,359
Total 2023	6,108	282,334	288,442

ST PETER'S EATON SQUARE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Rental income and service charges	271,354	271,354
Insurance recharge	12,506	12,506
Total 2024	283,860	283,860
	Unrestricted funds 2023 £	Total funds 2023 £
Rental income and service charges	238,527	238,527
Insurance recharge	13,097	13,097
<i>Total 2023</i>	<i>251,624</i>	<i>251,624</i>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
General fund	8,490	8,490
Repairs fund	919	919
	9,409	9,409

ST PETER'S EATON SQUARE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
General fund	9,607	9,607
Repairs fund	323	323
	<u>9,930</u>	<u>9,930</u>

6. Other incoming resources

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>	<i>Total funds 2023 £</i>
Magazines	20	20	-
	<u>20</u>	<u>20</u>	<u>-</u>

7. Analysis of grants

	<i>Grants to Institutions 2024 £</i>	<i>Total funds 2024 £</i>
Payments to other charities	4,214	4,214
Total 2024	<u>4,214</u>	<u>4,214</u>

	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Payments to other charities	3,087	3,087
<i>Total 2023</i>	<u>3,087</u>	<u>3,087</u>

ST PETER'S EATON SQUARE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of grants (continued)

The Charity has made the following material grants to institutions during the year:

	2024 £	2023 £
Name of institution		
Charities fund	3,412	3,516
Welcome box	430	(1,021)
Church Donations	372	592
	<u>4,214</u>	<u>3,087</u>

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Charitable activities	28,784	462,899	491,683
Total 2024	<u>28,784</u>	<u>462,899</u>	<u>491,683</u>
	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Charitable activities	5,822	521,683	527,505
Total 2023	<u>5,822</u>	<u>521,683</u>	<u>527,505</u>

ST PETER'S EATON SQUARE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	307,504	4,214	179,965	491,683
Total 2024	307,504	4,214	179,965	491,683

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	302,258	3,087	222,160	527,505
Total 2023	302,258	3,087	222,160	527,505

ST PETER'S EATON SQUARE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Ministry: London Diocesan Fund	93,500	120,115
Ministry expenses	306	1,040
Church maintenance	130,203	90,340
Organ & instrument maintenance	2,688	978
Choir, music & related expenses	72,743	79,963
Sanctuary	3,814	3,776
St Peters Poppets	4,250	6,046
Total 2024	307,504	302,258

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	61,874	64,895
Utilities & rates	52,170	63,391
Telephone	1,967	1,979
Printing, postage, stationery & supplies	5,396	4,776
Hospitality & advertising	6,853	6,503
Cleaning	37,124	35,777
Insurance	34,711	34,629
Miscellaneous support costs	(23,910)	5,010
Governance costs	3,780	5,200
Total 2024	179,965	222,160

ST PETER'S EATON SQUARE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,780</u>	<u>3,600</u>

11. Staff costs

	2024 £	2023 £
Wages and salaries	61,874	64,895
	<u>61,874</u>	<u>64,895</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel, consisting of the Board of Trustees, received no remuneration in the year (2023 - the same).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, operational expenses totalling £NIL were reimbursed or paid directly to 22 Trustees (2023 - £4,497).

ST PETER'S EATON SQUARE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Fixed asset investments

	Investments in subsidiary companies £	Listed investments £	Total £
Cost or valuation			
At 1 January 2024	5	212,302	212,307
Additions	-	36,527	36,527
Disposals	-	(36,527)	(36,527)
Revaluations	-	16,564	16,564
	<u>5</u>	<u>228,866</u>	<u>228,871</u>
At 31 December 2024	<u>5</u>	<u>228,866</u>	<u>228,871</u>
Net book value			
At 31 December 2024	<u>5</u>	<u>228,866</u>	<u>228,871</u>
At 31 December 2023	<u>5</u>	<u>212,302</u>	<u>212,307</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
St Peter's Eaton Square Trading Limited	07196311	119 Eaton Square, London, SW1W 9AL	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
St Peter's Eaton Square Trading Limited	157,833	(6,284)	151,549	28,868

ST PETER'S EATON SQUARE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	54,405	73,614
Other debtors	(5,037)	(23,778)
Prepayments and accrued income	59,778	58,223
	<u>109,146</u>	<u>108,059</u>

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	62,322	65,859
Other creditors	35,858	34,635
Accruals and deferred income	63,462	56,895
	<u>161,642</u>	<u>157,389</u>

	2024 £	2023 £
Deferred income at 1 January 2024	52,575	48,481
Resources deferred during the year	56,327	52,575
Amounts released from previous periods	(52,575)	(48,481)
	<u>56,327</u>	<u>52,575</u>

Deferred income relates to rental income received in advance of the rental period and is deferred at the year end.

16. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>211,011</u>	<u>116,925</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

ST PETER'S EATON SQUARE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
General Fund	219,945	548,068	(462,899)	(18,643)	9,407	295,878
Endowment funds						
Burial Ground Trust Fund	40,463	-	-	-	-	40,463
Restricted funds						
Access Ramp Appeal	4,725	-	-	18,643	-	23,368
Lent Boxes	272	-	-	-	-	272
National Heritage Fund	2,480	-	-	-	-	2,480
Church Gifts and Donations	14,243	123	(372)	-	-	13,994
Christmas Charities Fund	4,645	3,412	(3,412)	-	-	4,645
Pimlico St Peter Trust	286	25,000	(25,000)	-	-	286
Railings Fund	-	6,000	-	-	-	6,000
	26,651	34,535	(28,784)	18,643	-	51,045
Total of funds	287,059	582,603	(491,683)	-	9,407	387,386

ST PETER'S EATON SQUARE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Statement of funds (continued)

The restricted funds comprise of the following:

The Christ Church, Westminster Fund arose from the sale of the burial ground of Christ Church, Westminster and the income can be applied for the upkeep of St Peter's Church.

The Access Ramp Appeal Fund can be applied for the construction of an access ramp to the church. The transfer from the General Fund to the restricted Access Ramp Appeal fund reflects monies previously received that were originally reflected as unrestricted funds.

The Church gifts and donations amount of £123 was fund raised during the year, with money granted out to charity.

The Christmas Charities Fund arises from collections held in the Church at the end of the year which are to be donated to certain nominated charities.

The Pimlico St Peter Trust gave a grant of £25,000 in the year towards new emergency lighting, statutory signage and compartmentation of doors by Green Tree Safety Ltd as part of replacing the whole fire alarm/detector system throughout the building.

The Tillyer and Chidwick Trust donated £6,000 in the year towards the cost of new brass railings - this money will be utilised in 2025.

ST PETER'S EATON SQUARE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Fund	192,147	543,888	(521,683)	5,593	219,945
Endowment funds					
Burial Ground Trust Fund	40,463	-	-	-	40,463
Restricted funds					
Access Ramp Appeal	4,725	-	-	-	4,725
Lent Boxes	272	-	-	-	272
National Heritage Fund	2,480	-	-	-	2,480
Church Gifts and Donations	14,243	592	(592)	-	14,243
Christmas Charities Fund	4,645	3,516	(3,516)	-	4,645
Pimlico St Peter Trust	-	2,000	(1,714)	-	286
	26,365	6,108	(5,822)	-	26,651
Total of funds	258,975	549,996	(527,505)	5,593	287,059

ST PETER'S EATON SQUARE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
General funds	219,945	548,068	(462,899)	(18,643)	9,407	295,878
Endowment funds	40,463	-	-	-	-	40,463
Restricted funds	26,651	34,535	(28,784)	18,643	-	51,045
	<u>287,059</u>	<u>582,603</u>	<u>(491,683)</u>	<u>-</u>	<u>9,407</u>	<u>387,386</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
General funds	192,147	543,888	(521,683)	5,593	219,945
Endowment funds	40,463	-	-	-	40,463
Restricted funds	26,365	6,108	(5,822)	-	26,651
	<u>258,975</u>	<u>549,996</u>	<u>(527,505)</u>	<u>5,593</u>	<u>287,059</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	-	-	228,871	228,871
Current assets	40,463	51,045	228,649	320,157
Creditors due within one year	-	-	(161,642)	(161,642)
Total	<u>40,463</u>	<u>51,045</u>	<u>295,878</u>	<u>387,386</u>

ST PETER'S EATON SQUARE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	40,463	-	179,001	219,464
Current assets	-	26,651	198,333	224,984
Creditors due within one year	-	-	(157,389)	(157,389)
Total	40,463	26,651	219,945	287,059

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	90,920	22,491
Adjustments for:		
Dividends, interests and rents from investments	(9,409)	(9,930)
Increase in debtors	(1,087)	(18,670)
Increase/(decrease) in creditors	4,253	(5,690)
Net cash provided by/(used in) operating activities	84,677	(11,799)

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	211,011	118,999
Overdraft facility repayable on demand	-	(2,074)
Total cash and cash equivalents	211,011	116,925

ST PETER'S EATON SQUARE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

22. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	116,925	94,086	211,011
	<u>116,925</u>	<u>94,086</u>	<u>211,011</u>

23. Operating lease commitments

At 31 December 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	2,832	2,832
Later than 1 year and not later than 5 years	4,956	7,788
	<u>7,788</u>	<u>10,620</u>

24. Related party transactions

Jane Franes (previously James Gourlay), a Member of the charity, was also a Trustee of the St Andrew's Church Hall Trust, which made grants to the charity in the year of £27,924 (2023 - £26,567).

During the year the charity's trading subsidiary (St Peter's Eaton Square Trading Limited) made distributions to the charity totalling £139,811 (2023 - £143,050). At the year end, the trading company owed £Nil (2023 - £Nil) to the PCC.

Total donations received in the year from Trustees amounted to £13,763 (2023 - £14,150).