

Ely & Newmarket Methodist Circuit

Balance Sheet at end of August 2025 (Year-end)

| | | This year 31/08/2025 | Last year 31/08/2024 |
|-----------------------|--|-------------------------|-------------------------|
| Fixed assets | | | |
| | 4353: TMCP CFB Managed Mixed Fund Units cost | 63,779.76 | 59,199.67 |
| | 4355: TMCP Unrealised gain (loss) in value | 117.74 | 4,580.09 |
| | Total Fixed assets | 63,897.50 | 63,779.76 |
| Current assets | | | |
| | 5001: Barclays Bank | 8,279.58 | 12,692.72 |
| | 5120: Central Finance Board | 30,328.83 | 39,485.52 |
| | 5125: Methodist Chapel Aid | 6,711.00 | 6,711.00 |
| | 5310: TMCP Trustees Interest Fund | 42,707.47 | 75,047.43 |
| | 5313: TMCP Camb.& Counties Bank | 89,084.56 | 85,306.67 |
| | Total Current assets | 177,111.44 | 219,243.34 |
| Liabilities | | | |
| | 6699: Agency collections | 1,345.52 | 1,578.42 |
| Reserves | | | |
| | Total Reserves | 239,663.42 | 281,444.68 |

Statement of Financial Activities

for the year from 01 Sep 2024 to 31 Aug 2025

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Last year total funds |
|---|-----------------------|---------------------|--------------------|-------------------|--------------------------|
| Receipts | | | | | |
| Assessments from Churches | 157,421.00 | - | - | 157,421.00 | 156,636.00 |
| Deposit Interest & Investment Income | 1,045.04 | - | 7,873.06 | 8,918.10 | 11,876.98 |
| Grants received | - | - | - | - | 14,655.71 |
| Other Receipts | 3,831.45 | - | - | 3,831.45 | 11,860.99 |
| Total income | 162,297.49 | - | 7,873.06 | 170,170.55 | 195,029.68 |
| Payments | | | | | |
| Stipends, Salaries, NI & Pension | 100,399.49 | 2,517.87 | - | 102,917.36 | 107,843.76 |
| Manse | 11,669.69 | - | - | 11,669.69 | 54,504.34 |
| Worship & Pastoral | 2,107.53 | - | - | 2,107.53 | 1,863.33 |
| Mission & Outreach | 6,336.40 | - | - | 6,336.40 | 500.00 |
| District Assessment | 35,228.00 | - | - | 35,228.00 | 34,264.00 |
| Travel costs | 5,674.60 | - | - | 5,674.60 | 5,071.20 |
| Administration | 10,913.41 | - | - | 10,913.41 | 8,366.50 |
| Burial grounds | 962.50 | - | - | 962.50 | 3,127.18 |
| Quinquennial inspections | 7,056.00 | - | - | 7,056.00 | - |
| Donations | - | - | - | - | 232.00 |
| Grants paid | 17,550.00 | - | 8,706.69 | 26,256.69 | 12,687.31 |
| Other payments | - | - | 2,947.37 | 2,947.37 | 741.47 |
| Total expenditure | 197,897.62 | 2,517.87 | 11,654.06 | 212,069.55 | 229,201.09 |
| Net income / (expenditure) before transfer | -35,600.13 | -2,517.87 | -3,781.00 | -41,899.00 | -34,171.41 |
| Total funds carried forward | -45,647.72 | -34,822.80 | 320,133.94 | 239,663.42 | 281,444.68 |

Circuit Trustee report 2023/24

Review of Circuit activities

The Rev'd Catherine Dixon completed her second full year as Superintendent minister and our probationer presbyter, Rev'd Laura Martin, completed a successful first year in her post, ministering to the churches to the southern end of the circuit, despite having to take a planned period of time out for a long-awaited major operation on her back.

Our circuit administrator, Julie Smith, has continued to prove herself invaluable to the smooth running of the circuit and has more than justified our decision to create this post in order to facilitate the evolution of the circuit from a three-presbyter to a two-presbyter circuit with effect from the beginning of September 2023. Julie has indicated her wish to take full retirement at Christmas 2025 and we are now well into the recruitment process to appoint a replacement. She will be a hard act to follow but we are confident that she has established the position and has developed what the job description of that role entails. Our lay youth worker in the Red Lodge area came to the end of her contract in early October 2024, so the circuit now supports just three paid employees – the two presbyters and the circuit administrator.

Following the re-stationing of the former minister in the Newmarket sector, Rev'd Sangwoo Seo, in September 2024 we put the Newmarket manse on the market and, although initial movement on this was slow, we are now in the position of the property being under offer, subject to contract. A small number of circuit stewards have continued to conduct and record weekly monitoring visits to the former manse throughout the year, to comply with the requirements of our insurers for an unoccupied property.

The circuit continues to resource the churches through the provision of preachers for their weekly services. The circuit has continued to assist and oversee governance matters such as Safeguarding and GDPR, providing training and guidance across the circuit in these matters and in Equality, Diversity and Inclusion for those who require it.

The circuit meeting decided to change the tradition of having a circuit-wide overseas project – which had, in recent years, only been supported by a small number of our churches – in favour of encouraging churches to support one or more charities of their own choosing. In addition, churches were encouraged to become involved in the toilet-twinning project and this has been enthusiastically taken up by many. The third year's instalment of the 3-year commitment of £2500pa to the Ely-based branch of Christians Against Poverty was paid. This was the ninth year of similar payments and discussions are currently under way at circuit meeting level to change this, perhaps to reduce the amount donated to this charity in favour of others which cover more, or other parts, of the circuit.

The circuit has provided the churches of the circuit with various grants for repairs and improvements to buildings.

Ely & Newmarket Methodist Circuit

Charity Number 1133032

Accounts for the year ended 31 August 2025

Independent Examiner's Report to the Board of Trustees

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2025.

Respective Responsibilities of the Trustee and the Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Acts 2011 ("the Act").

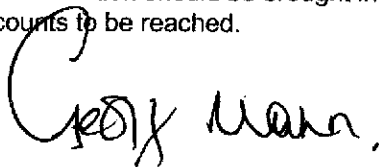
I report in respect of my examination of your charity's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be brought in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mann
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

Name of Circuit : Ely and Newmarket

No: 14/5

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2025 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer



Date: 1st October 2025.

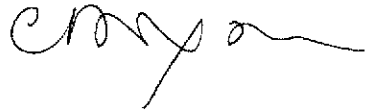
Name and address of treasurer : 43 The Brook, Sutton-in-the-Isle

ELY, Cambridgeshire CB6 2QQ

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit meeting held on Thursday 1st October 2025

Signature of the Chair of the meeting:



Name of the Chair: Rev Catherine Dixon

Date: 1st October 2025