

Ely & Newmarket Methodist Circuit - 1133032

Balance Sheet to end of year

	31/08/2024	31/08/2023
Fixed assets		
4353: TMCP CFB Managed Mixed Fund Units cost	59,199.67	61,825.27
4355: TMCP Unrealised gain (loss) in value	4,580.09	(2,625.60)
Total Fixed assets	63,779.76	59,199.67
Current assets		
5001: Barclays Bank	12,692.72	16,054.24
5120: Central Finance Board	39,485.52	72,012.87
5125: Methodist Chapel Aid	6,711.00	6,711.00
5310: TMCP Trustees Interest Fund	75,047.43	78,514.44
5313: TMCP Camb. & Counties Bank	85,306.67	81,732.11
Total Current assets	219,243.34	255,024.66
Liabilities		
6699: Agency collections	1,578.42	3,188.33
Total Liabilities	1,578.42	3,188.33
Net Asset surplus (deficit)	281,444.68	311,036.00
Reserves		
Total Reserves	281,444.68	311,036.00

Statement of Financial Activities for the period from 01 Sep 2023 to 31 August 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Assessments from Churches	156,636	—	—	—	156,636	160,398
Capital Receipts	—	—	—	—	—	157,608
Deposit Interest & Investment Income	2,671	—	—	9,205	11,876	8,440
Grants received	14,655	—	—	—	14,655	—
Other Receipts	8,032	—	3,828	—	11,860	25,641
Total receipts	181,996	—	3,828	9,205	195,029	352,087
Payments						
Stipends, Salaries, NI & Pension	95,121	—	12,722	—	107,843	101,429
Manse	54,504	—	—	—	54,504	17,656
Worship & Pastoral	1,863	—	—	—	1,863	1,240
Mission & Outreach	—	500	—	—	500	4,730
District Assessment	34,264	—	—	—	34,264	35,750
Travel costs	5,071	—	—	—	5,071	4,591
Administration	8,366	—	—	—	8,366	10,756
Fordham Burial Ground	—	3,127	—	—	3,127	507
Quinquennial inspections	—	—	—	—	—	—
Donations	—	—	232	—	232	—
Grants paid	4,215	—	—	8,472	12,687	31,188
Exceptional payments	—	—	—	—	—	—
Other payments	116	—	—	625	741	652
Total payments	203,521	3,627	12,954	9,097	229,201	208,503
Net income / (expenditure)	(21,525)	(3,627)	(9,126)	107	(34,171)	143,584

Circuit Trustee report 2023/24

Review of Circuit activities

Colin Watkins sat down (retired) as Superintendent minister in July 2023 and Rev Catherine Dixon was inducted on 3rd September 2023 as the new Superintendent, with her appointment as a presbyter in the circuit extended until 2029. A circuit administrator, Julie Smith, was appointed on a part-time basis from July 2023 to support the smooth running of the circuit – she is based in an office at Ely Methodist Church.

The minister of the Newmarket sector, Rev SangWoo Seo, came to the end of his stationing within our circuit in August 2024 and moved to a new station in Harlesden, West London. We were delighted to be able to appoint a probationer (trainee) presbyter, Rev Laura Martin, and she and her young family moved into the redecorated Soham manse in July 2024. The Newmarket manse, SangWoo and his family's previous home, will now remain vacant until we are able to sell it on the open market.

The circuit continues to resource the churches through the provision of preachers for their weekly services. The circuit has continued to assist and oversee governance matters such as Safeguarding and GDPR, providing training and guidance across the circuit in these matters and in Equality, Diversity and Inclusion for those who require it.

Nakulabye Primary School in Uganda was supported for a second year as our circuit overseas project and a number of fund-raising activities across the circuit have taken place in aid of that work. The circuit also encouraged fund raising for a number of other charities: *All We Can*, *Methodist Homes* and *Action For Children* among others, and has increased its grant for the Ely branch of *Christians against Poverty* up to £2500 per year for a further three year period. A third grant was given to the Pulse Mission among the senior schools in the area and we have been informed that this project has now been closed. We have employed a Lay Youth Worker at Red Lodge for a four-year contract which comes to an end in October 2024.

The circuit has provided the churches of the circuit with various grants for repairs and improvements to buildings.

Ely & Newmarket Methodist Circuit

Charity Number 1133032

Accounts for the year ended 31 August 2024

Independent Examiner's Report to the Board of Trustees

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

Respective Responsibilities of the Trustee and the Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Acts 2011 ("the Act").

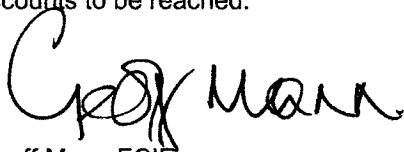
I report in respect of my examination of your charity's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be brought in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

Name of Circuit : Ely and Newmarket

No: 14/5

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer



Date: 25th September 2024.

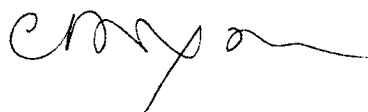
Name and address of treasurer : 43 The Brook, Sutton-in-the-Isle

ELY, Cambridgeshire CB6 2QQ

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit meeting held on Thursday 19th September 2024

Signature of the Chair of the meeting:



Name of the Chair: Rev Catherine Dixon

Date: 25th September 2024