

**Ely & Newmarket Methodist Circuit - 1133032**

**Balance Sheet**

		As at 31/08/2023	As at 31/08/2022
<b>Fixed assets</b>			
4353: TMCP CFB Managed Mixed Fund Units cost		61,825.27	67,236.00
4355: TMCP Unrealised gain (loss) in value		(2,625.60)	(5,410.73)
<b>Total Fixed assets</b>		<b>59,199.67</b>	<b>61,825.27</b>
<b>Current assets</b>			
5001: Barclays Bank		16,054.24	10,598.22
5120: Central Finance Board		72,012.87	12,844.88
5125: Methodist Chapel Aid		8,711.00	6,711.00
5310: TMCP Trustees Interest Fund		78,514.44	1,204.75
5313: TMCP Camb.& Counties Bank		81,732.11	79,733.18
<b>Total Current assets</b>		<b>255,024.66</b>	<b>111,091.99</b>
<b>Liabilities</b>			
6899: Agency collections		3,188.33	2,839.75
<b>Total Liabilities</b>		<b>3,188.33</b>	<b>2,839.75</b>
<b>Net Asset surplus</b>		<b>311,036.00</b>	<b>170,077.51</b>

**Statement of Financial Activities for the period from 01 September 2022 to 31 August 2023**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>						
Assessments from Churches	160,398	—	—	—	160,398	162,816
Capital Receipts	—	—	—	157,608	157,608	—
Deposit Interest & Investment Income	1,894	—	—	6,745	8,440	3,799
Grants received	—	—	—	—	—	—
Other Receipts	22,889	200	2,552	—	25,641	4,420
<b>Total receipts</b>	<b>184,982</b>	<b>200</b>	<b>2,552</b>	<b>164,353</b>	<b>352,087</b>	<b>171,035</b>
<b>Payments</b>						
Stipends, Salaries, NI & Pension	88,979	—	12,449	—	101,429	120,630
Manages	17,656	—	—	—	17,656	10,158
Worship & Pastoral	1,240	—	—	—	1,240	1,698
Mission & Outreach	151	4,579	—	—	4,730	2,926
District Assessment	35,750	—	—	—	35,750	33,519
Travel costs	4,591	—	—	—	4,591	6,167
Administration	10,756	—	—	—	10,756	9,420
Fordham Burial Ground	—	507	—	—	507	422
Quinquennial inspections	—	—	—	—	—	2,088
Donations	—	—	—	—	—	721
Grants paid	21,550	—	—	9,638	31,188	23,145
Exceptional payments	—	—	—	—	—	—
Other payments	245	—	—	406	652	3,768
<b>Total payments</b>	<b>180,921</b>	<b>5,086</b>	<b>12,449</b>	<b>10,045</b>	<b>208,503</b>	<b>214,857</b>
<b>Net income / (expenditure)</b>	<b>4,060</b>	<b>(4,886)</b>	<b>(9,897)</b>	<b>164,308</b>	<b>143,584</b>	<b>(43,821)</b>

# Circuit Trustee report 2022/23

## Review of Circuit activities

The decision was taken to close the chapel at Coveney and the building was successfully sold at auction in October 2022.

Colin Watkins sat down (retired) as Superintendent minister in July 2023 and Rev Catherine Dixon was inducted on 3<sup>rd</sup> September 2023 as the new Superintendent, with her appointment as a presbyter in the circuit extended until 2029. A new lay employee, a circuit administrator, was appointed on a part-time basis from July 2023 to support the smooth running of the circuit and she is based at a newly-established circuit office, upstairs in the Ely Methodist Church.

When the current minister of the Newmarket sector, Rev SangWoo Seo, comes to the end of his stationing within our circuit in August 2024, the intention is to appoint a probationer (trainee) presbyter and for that person to be housed at the Soham manse which has been vacated by Colin's retirement. The Newmarket manse, SangWoo and his family's current home, is becoming increasingly difficult and expensive to maintain to a suitable standard and the intention is for that property to be sold when SangWoo moves to an appointment elsewhere.

The circuit continues to resource the churches through the provision of preachers for their weekly services. The circuit has continued to assist and oversee governance matters such as Safeguarding and GDPR, providing training and guidance across the circuit for those who require it.

Nakulabye Primary School in Uganda was adopted as our circuit overseas project and a number of fund-raising activities across the circuit have taken place in aid of that work. The circuit also encouraged fund raising for a number of other charities: *All We Can*, *Methodist Homes* and *Action For Children* among others, and has increased its grant for the Ely branch of *Christians against Poverty* up to £2500 per year for a further three years. A third grant was given to the Pulse Mission among the senior schools in the area and we continue to employ a Lay Youth Worker at Red Lodge in their work among children in that area.

The circuit has provided the churches of the circuit with various grants for repairs and improvements to buildings. This year the total grants paid out to our churches for this purpose was in the region of £29,200.

**Ely & Newmarket Methodist Circuit**

**Charity Number 1133032**

**Accounts for the year ended 31 August 2023**

**Independent Examiner's Report to the Board of Trustees**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

**Respective Responsibilities of the Trustee and the Examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Acts 2011 ("the Act").

I report in respect of my examination of your charity's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be brought in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mann FCIB  
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Cambridge  
CB4 2BQ

Name of Circuit : Ely and Newmarket

No: 14/5

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer



Date: 24<sup>th</sup> September 2023.


Name and address of treasurer : 43 The Brook, Sutton-in-the-Isle

ELY, Cambridgeshire CB6 2QQ

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit meeting held on Thursday 19<sup>th</sup> September 2023

Signature of the Chair of the meeting:



Name of the Chair: Rev Catherine Dixon

Date: 25<sup>th</sup> September 2023