

**Village Street  
Edwalton  
Nottingham  
NG12 4AB**



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE CHURCH OF THE HOLY ROOD, EDWALTON**

**ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

**Registered Charity Number 1133017**

**Independent Examiner's Report to the members of the Parochial Church Council of  
The Church of the Holy Rood, Edwalton**

I report on my examination of the accounts for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You consider that an audit is not required for this year under section 144(2) of the Act, but that an independent examination is required.

I report in respect of my examination of the accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Debbie Caine FCCA CTA ACA  
43 Blanford Gardens  
West Bridgford  
Nottingham  
NG2 7UQ

16 March 2022

Statement of Financial Activities for the year ending 31 December 2021								
			Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
							31-Dec 2021	31-Dec 2020
				£	£	£	£	£
<b>Incoming Resources</b>		1						
Voluntary Income				45,309	110	9,990	55,409	47,647
Activities for generating funds				487	119	1,687	2,293	536
Income from investments				3	31,122	-	31,125	30,971
Church activities				15,773	-	-	15,773	11,214
<b>TOTAL INCOMING RESOURCES</b>				<b>61,572</b>	<b>31,351</b>	<b>11,677</b>	<b>104,600</b>	<b>90,368</b>
<b>RESOURCES EXPENDED</b>		2						
Church activities				82,432	8,845	11,076	102,353	82,651
Governance costs				3,289	-	2,027	5,316	1,705
<b>TOTAL RESOURCES EXPENDED</b>				<b>85,721</b>	<b>8,845</b>	<b>13,103</b>	<b>107,669</b>	<b>84,356</b>
<b>NET (OUTGOING)/ INCOMING RESOURCES BEFORE TRANSFERS</b>				<b>(24,149)</b>	<b>22,506</b>	<b>(1,426)</b>	<b>(3,069)</b>	<b>6,012</b>
TRANSFERS BETWEEN FUNDS				20,000	(20,000)	-	-	-
<b>NET(OUTGOING)/ INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>				<b>(4,149)</b>	<b>2,506</b>	<b>(1,426)</b>	<b>(3,069)</b>	<b>6,012</b>
OTHER RECOGNISED GAINS				-	-	-	-	-
Gains/(loss) on investment assets				-	124,307	-	124,307	23,995
<b>NET MOVEMENT IN FUNDS</b>				<b>(4,149)</b>	<b>126,813</b>	<b>(1,426)</b>	<b>121,238</b>	<b>30,007</b>
Balances b/fwd 1 January				44,215	1,264,124	7,126	1,315,465	1,285,458
<b>Balances c/fwd 31 December</b>				<b>40,066</b>	<b>1,390,937</b>	<b>5,700</b>	<b>1,436,703</b>	<b>1,315,465</b>

Balance Sheet as at 31 December 2021									
						2021	2020		
					Notes	£	£		
<b>FIXED ASSETS</b>									
	Tangible				5a	-	24,559		
	Investments				5b	1,196,020	1,066,901		
						1,196,020	1,091,460		
<b>CURRENT ASSETS</b>									
	Stock					300	300		
	Debtors and prepayments					1,730	3,399		
	Cash at bank and other deposit takers					220,462	222,955		
						222,492	226,654		
<b>LIABILITIES</b>									
	Creditors - amounts falling due within one year					3,425	2,649		
<b>NET CURRENT ASSETS</b>						219,067	224,005		
<b>TOTAL NET ASSETS</b>						1,415,087	1,315,465		
<b>PARISH FUNDS</b>									
	Unrestricted				6	-	44,215		
	Designated					1,390,937	1,264,124		
	Restricted					-	7,126		
	Endowment					-	-		
						1,390,937	1,315,465		

These accounts were adopted at the Parochial Church Council meeting on 21<sup>st</sup> March 2022

Rev'd Mark Fraser, Priest in Charge

Church of the Holy Rood, Edwalton

Note 1. INCOMING RESOURCES				Unrestricted	Designated	Restricted	TOTAL FUNDS		
				Funds	Funds	Funds	2021	2020	
				£	£	£	£	£	
<b>1a</b>	<b>Voluntary Income</b>								
	Planned giving:								
		Gift Aid donations		32,208	-	-	32,208	31,858	
		Tax recoverable		7,536	-	-	7,536	8,092	
		Uncovenanted		3,376	-	-	3,376	3,247	
	Donations:								
		Sundry		1,189	110	-	1,299	790	
		Fabric		-	-	-	-		
		Bells		-	-	-	-		
	Grant:								
		Listed Worship Grant				-	-	852	
		Other Grant			-	9,990	9,990	1,808	
	Legacies			1,000	-	-	1,000	1,000	
				45,309	110	9,990	55,409	47,647	
<b>1b</b>	<b>Activities from generating funds</b>								
	Fund Raising Events					1,687	1,687	536	
	Other			487	119		606		
				487	119	1,687	2,293	536	
<b>1c</b>	<b>Income from Investments</b>								
	Dividends			-	29,584	-	29,584	28,800	
	Interest Received			3	1,538	-	1,541	2,171	
				3	31,122	-	31,125	30,971	
<b>1d</b>	<b>Income from church activities</b>								
	Fees			6,615	-	-	6,615	7,346	
	Hire of church hall			9,138	-	-	9,138	3,791	
	Hire of meeting room			20	-	-	20	77	
				15,773	-	-	15,773	11,214	
<b>TOTAL INCOMING RESOURCES</b>				61,572	31,351	11,677	104,600	90,368	

Note 2. RESOURCES EXPENDED			Unrestricted	Designated	Restricted	TOTAL		
			Funds	Funds	Funds	2021	2020	
			£	£	£	£	£	
2a	<b>Church activities</b>							
				-	-	-		
	Secular charities		128		1,687	1,815	536	
	Ministry:	Parish Share	54,060	-	-	54,060	54,228	
		Incumbent	2,365	-	-	2,365	3,392	
		Vicars expenses	340	-	-	340	225	
	Heating, lighting and cleaning		4,598	-	-	4,598	3,420	
	Insurance		3,846	-	-	3,846	3,838	
	Minor repairs		1,896	-	4,640	6,536	2,043	
	Churchyard		902	-	578	1,480	174	
	Audit & Accountancy		300	-	-	300	260	
	Upkeep of services		939	-	972	1,911	533	
	Depreciation of fixtures and fitting		1,517		1,426	2,943	3,119	
	Salaries and honoraria		9,623	7,859	500	17,982	10,267	
	Church hall		1,412	-	-	1,412	616	
	Other		506	986	1,273	2,765		
			82,432	8,845	11,076	102,353	82,651	
2b								
	<b>Governance</b>							
	Printing, postage and stationery		2,431	-	2,027	4,458	1,385	
	Sundry Administration expenses		858	-	-	858	320	
			3,289	-	2,027	5,316	1,705	
<b>TOTAL RESOURCES EXPENDED</b>			85,721	8,845	13,103	107,669	84,356	

<b>Note 3. ACCOUNTING POLICIES</b>							
	<b>Basis of preparation</b>						
	These accounts have been prepared under the historical cost convention						
	with items recognised at cost or transaction value						
	unless otherwise stated in the relevant notes to these accounts.						
	The accounts have been prepared in accordance with:						
	The Statement of Recommended Practice: Accounting and Reporting by Charities						
	preparing their accounts in accordance with the Financial Reporting Standard						
	applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.						
	<b>Debtors</b>						
	Debtors comprise of income tax recoverable						
	and other prepayments and accrued income						
	<b>Creditors</b>						
	Creditors comprise of accruals and deferred income.						
	<b>Grants</b>						
	Grant expenditure has been charged to the statement of financial activities						
	in the period in which the grant has been awarded.						
<b>Note 4. STAFF COSTS</b>				<b>2021</b>	<b>2020</b>		
				<b>£</b>	<b>£</b>		
	Wages and salaries			17,982	10,267		
				17,982	10,267		
	During the year the PCC employed two administrators, a cleaner and						
	Pioneer worker, none of whom earned more than £50,000 pa.						
	There were no disclosable transactions in respect of PCC members,						
	persons closely connected with them or related parties.						

Note 5. FIXED ASSETS FOR USE BY THE PCC				Freehold land and buildings	Church & church hall equipment	Church & church hall Total	
				£	£	£	
5 a Tangible fixed assets							
ACTUAL/DEEMED COST	At 1 January 2021			11,365	30,839	42,204	
	Additions			-	-	-	
	At 31 December 2021			11,365	30,839	42,204	
DEPRECIATION	At 1 January 2021				17,645	17,645	
	Charge for the year			-	2,943	2,943	
	At 31 December 2021			-	20,588	20,588	
NET BOOK VALUE	At 31 December 2021			11,365	10,251	21,616	
	At 1 January 2021			11,365	13,194	24,559	
5 b Investment fixed assets					£		
	Market Value at 1 January 2021				1,066,901		
	Movements during the year and changes in Mar				129,119		
	Market Value at 31 December 2021				1,196,020		
Holdings at 31 December 2021:							
28,683 shares in the CBF Church of England Investment Fund (Designated)							
Investments fixed assets include three designated funds, one of £668,211, one designated fund of £524,300 and one of £3,510. They all comprise of equity shares and bonds and are managed by third parties. Fees of £4,900 are charged by investment managers and this has been reflected in the change in market values and year end valuations.							
Post Balance Sheet Event:							
A large amount of cash was held at the year end , some of which has been used to purchase a further 5736 shares in the CBF Church of England Investment Fund to the value of £130,000.							
Note 6. NET ASSETS BY FUND				Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL
				£	£	£	£
	Fixed Assets for Church use			15,916	-	5,700	21,616
	Investment Fixed Assets				1,196,020	-	1,196,020
	Current Assets			26,806	195,686	-	222,492
	Current Liabilities			(2,656)	(769)	-	(3,425)
	Fund Balance			40,066	1,390,937	5,700	1,436,703